CLAIM AND NOTICE OF LIEN

TITLE OF PROJECT: _	
DEVELOPER:	
CITY PROJECT NO.: _	

The City of Albuquerque ("City") claims a lien ("City Lien") on the real property described below for 125% of the cost of construction of all infrastructure improvements ("Improvements") required in connection with the development of (name of Developer's Property)

said Improvements being more particularly described in Infrastructure Improvements Agreement ("Agreement") between the City of Albuquerque and (name of owner and/or Developer)

______, and recorded in the Office of the Clerk of Bernalillo County, New Mexico in Book ______, at page _____, on ______, 20____, as Document No.______, as amended. This City Lien is established pursuant to Article 14-14-5-4 of the Revised Ordinances of Albuquerque, New Mexico, 1994, as amended and is claimed as assurance for the satisfactory completion of construction of the Improvements by the construction completion deadline as required by the Agreement.

OWNER: _____

ADDRESS OF OWNER: _____

LEGAL DESCRIPTION: _____

RECORDING INFORMATION: Recorded in the Office of the Clerk of Bernalillo County, New Mexico in Book ______, at page _____, on _____, 20___, as Document No. ______.

FORMER LEGAL DESCRIPTION: _____

RECORDING INFORMATION: Recorded in the Office of the Clerk of Bernalillo County, New Mexico in Book _______, at page ______, on ______, 20_____, as Document No. ______.

AMOUNT: <u>,</u> plus any costs incurred for a title search and update, which amount shall bear interest at the rate of twelve percent (12%) per year from the date of filing of this Claim and Notice of Lien.

PERIOD OF TIME COVERED: Expiration of construction completion deadline ________. Notwithstanding the expiration date for the construction completion deadline, the City may record this Claim and Notice of Lien at anytime the City determines that any alternative Financial Guaranty does not provide adequate assurance that construction of the Improvements will occur.

WITNESS my hand and seal this _____ day of _____, 20____.

Trina Gurule, Acting City Clerk City of Albuquerque Bernalillo County, New Mexico

APPROVED:

Shahab Biazar, City Engineer

Date: _____

STATE OF NEW MEXICO))ss COUNTY OF BERNALILLO)

On this the _____ day of _____20___, before me appeared Natalie Y. Howard to me personally known, who being by me duly sworn or affirmed did say that she/he is the City Clerk of the City of Albuquerque, County of Bernalillo, State of New Mexico, and that said instrument was signed and sealed in behalf of said City of Albuquerque by authority of its City Council and the laws of the State of New Mexico and of said City of Albuquerque, and the County Clerk acknowledges said instrument to be the free act and Claim and Notice of Lien of the City of Albuquerque.

(SEAL)

My Commission Expires:

Notary Public

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Revised 6/2018