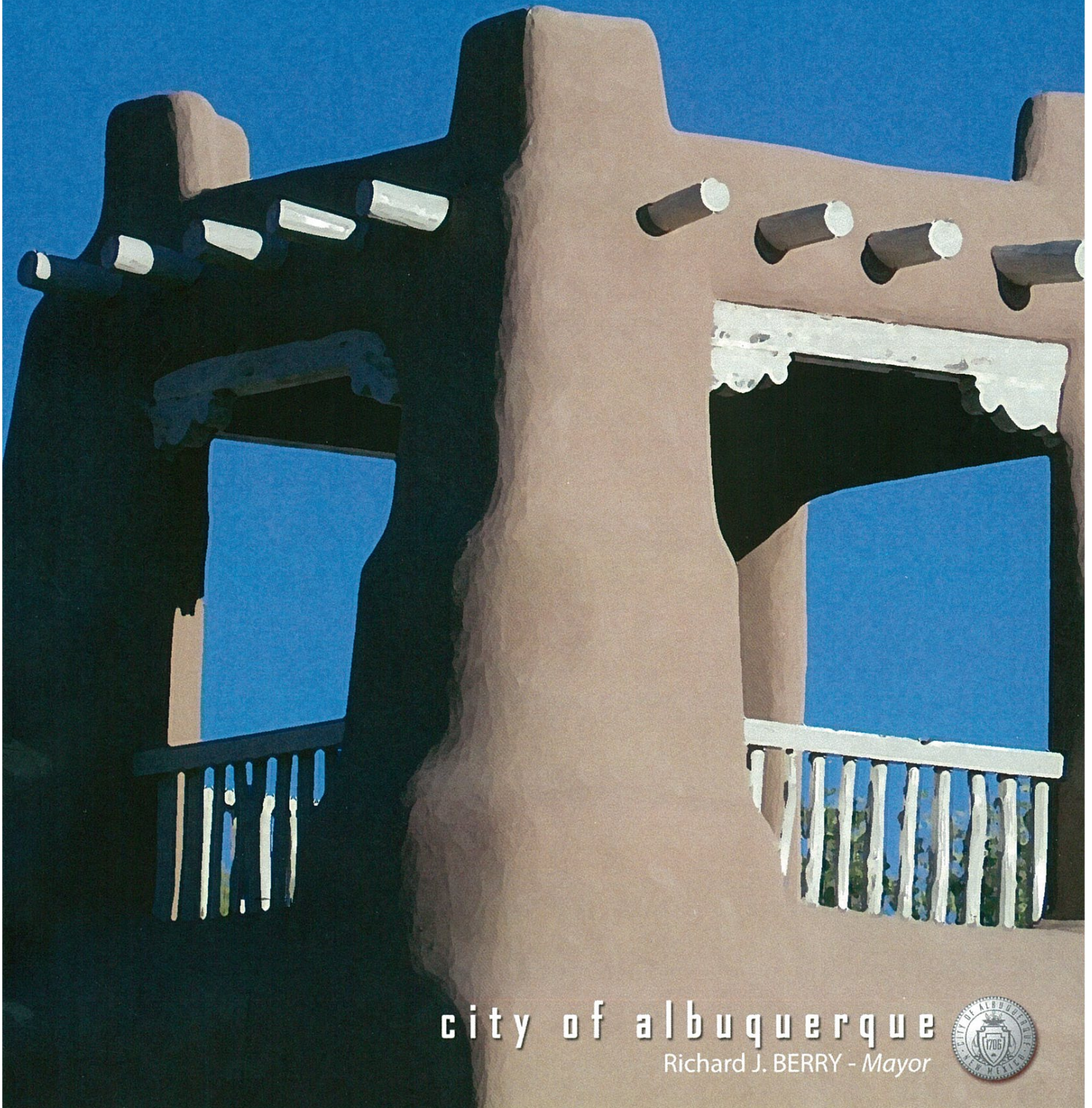


COMPREHENSIVE ANNUAL FINANCIAL REPORT

JULY 1, 2015 - JUNE 30, 2016



city of albuquerque

Richard J. BERRY - Mayor



Comprehensive Annual Financial Report

Year Ended June 30, 2016

City of Albuquerque, New Mexico



Prepared by

Department of Finance and Administration

Accounting Division

Available online at

<http://www.cabq.gov/dfa/treasury/investor-information/comprehensive-annual-financial-reports>

This page intentionally left blank

City of Albuquerque, New Mexico

Comprehensive Annual Financial Report

Year Ended June 30, 2016

TABLE OF CONTENTS

| | PAGE |
|--|------|
| INTRODUCTORY SECTION | |
| Letter of Transmittal..... | 1 |
| Certificate of Achievement for Excellence in Financial Reporting..... | 5 |
| Distinguished Budget Presentation Award..... | 6 |
| Principal Officials..... | 7 |
| Organization Chart..... | 8 |
| Contributors..... | 9 |
| FINANCIAL SECTION | |
| Report of Independent Auditors..... | 10 |
| Management's Discussion and Analysis..... | 14 |
| Basic Financial Statements: | |
| Government-Wide Financial Statements | |
| Statement of Net Position..... | 27 |
| Statement of Activities..... | 29 |
| Fund Financial Statements: | |
| Governmental Funds: | |
| Balance Sheets - Governmental Funds..... | 31 |
| Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position..... | 33 |
| Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds..... | 34 |
| Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities..... | 36 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual: | |
| General Fund..... | 37 |
| Proprietary Funds | |
| Statement of Net Position - Proprietary Funds..... | 44 |
| Statement of Revenues, Expenses, and Changes in Fund Net Position..... | 48 |
| Statement of Cash Flows - Proprietary Funds..... | 50 |
| Fiduciary Funds: | |
| Statement of Fiduciary Net Position - Fiduciary Funds..... | 54 |
| Schedule of Changes in Plan Net Position - Albuquerque Pooled OPEB Trust Fund..... | 55 |
| Notes to the Financial Statements | 56 |
| Required Supplementary Information: | |
| Schedule of Funding Progress - Albuquerque Pooled OPEB Trust Fund..... | 96 |
| Schedule of Pension Contributions..... | 97 |
| Schedule of Proportionate Share of Net Pension Liability..... | 98 |
| Notes to Required Supplementary Information Related to Pension Activity..... | 99 |
| Combining Financial Statements and Supplementary Information: | |
| Major Governmental Funds: | |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual: | |
| General Obligation Bond Debt Service Fund..... | 100 |
| Capital Acquisition Fund: | |
| Schedule of Expenditures Compared to Appropriations by Purpose..... | 101 |
| Schedule of Revenues, Expenditures, and Changes in Project Fund Balances by Purpose..... | 102 |

City of Albuquerque, New Mexico

Comprehensive Annual Financial Report

Year Ended June 30, 2016

TABLE OF CONTENTS

| | PAGE |
|--|------|
| Nonmajor Governmental Funds: | |
| Description of Nonmajor Governmental Funds..... | 106 |
| Combining Balance Sheet - Nonmajor Governmental Funds..... | 108 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds..... | 113 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual:: | |
| Special Revenue Funds: | |
| Community Development Fund..... | 118 |
| Fire Fund..... | 119 |
| Lodgers' Tax Fund..... | 120 |
| Hospitality Tax Fund..... | 121 |
| Culture and Recreation Projects Fund..... | 122 |
| Albuquerque Biological Park Projects Fund..... | 123 |
| City Housing Fund..... | 124 |
| Air Quality Fund..... | 125 |
| HEART Ordinance Fund..... | 126 |
| Senior Affairs AAA Fund..... | 127 |
| Operating Grants Fund..... | 128 |
| Metropolitan Redevelopment Fund..... | 130 |
| Housing and Neighborhood Economic Development Fund..... | 131 |
| Law Enforcement Protection Fund..... | 132 |
| Gas Tax Road Fund..... | 133 |
| City/County Facilities Fund..... | 134 |
| Acquisition and Management of Open Space Expenditures Fund..... | 135 |
| Urban Enhancement Expenditures Fund..... | 136 |
| Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual: | |
| Debt Service Funds: | |
| Sales Tax Refunding Fund..... | 137 |
| Fire Debt Service Fund..... | 138 |
| Capital Project Funds - Schedule of Expenditures Compared to Appropriations by Purpose/ Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual: | |
| Infrastructure Tax Fund..... | 139 |
| Impact Fees Construction Fund..... | 140 |
| Vehicle and Equipment Replacement Fund..... | 141 |
| Major Enterprise Funds: | |
| Schedule of Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual: | |
| Airport Fund..... | 142 |
| Refuse Disposal Fund..... | 143 |
| Transit Fund..... | 144 |
| Schedules of Debt Service Requirements to Maturity | 145 |
| Airport Fund..... | 145 |
| Nonmajor Enterprise Funds: | |
| Descriptions of Nonmajor Enterprise Funds..... | 146 |

City of Albuquerque, New Mexico

Comprehensive Annual Financial Report

Year Ended June 30, 2016

TABLE OF CONTENTS

| | PAGE |
|---|------|
| Combining Statement of Net Position - Nonmajor Proprietary Funds - Enterprise Funds..... | 147 |
| Combining Statement of Revenues, Expenses, and Changes in Fund Net Position - Nonmajor Enterprise Funds..... | 151 |
| Combining Statement of Cash Flows - Nonmajor Enterprise Funds..... | 153 |
| Schedule of Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual: | 157 |
| Golf Course Fund..... | 157 |
| Apartments Fund..... | 158 |
| Parking Facilities Fund..... | 159 |
| Stadium Fund..... | 160 |
| Internal Service Funds: | |
| Description of Internal Service Funds..... | 161 |
| Combining Statement of Net Position - Internal Service Funds..... | 162 |
| Combining Statement of Revenues, Expenses, and Changes in Fund Net Position Internal Service Funds.... | 164 |
| Combining Statement of Cash Flows - Internal Service Funds..... | 166 |
| Statements of Revenues, Expenses, and Changes in Fund Net Position - Budget and Actual: | 168 |
| Communications Fund..... | 168 |
| Employee Insurance Fund..... | 169 |
| Fleet Management Fund..... | 170 |
| Risk Management Fund..... | 171 |
| Supplies Inventory Management Fund..... | 172 |
| Agency Fund: | |
| Description of Agency Fund..... | 173 |
| Schedule of Changes in Fiduciary Assets and Liabilities - Agency Fund..... | 175 |
| Schedule of Changes in Funds Held for Others..... | 176 |
| Other Supplementary Schedules: | |
| Schedule of Capital Assets at Cost by Fund..... | 177 |
| Schedule of Capital Assets at Cost by Function and Activity..... | 178 |
| Schedule of Changes in Capital Assets at Cost by Function and Activity..... | 180 |
| Schedule of Transfers between Funds..... | 182 |
| STATISTICAL SECTION | |
| Financial Trends - These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time. | |
| Net Position by Component..... | 183 |
| Changes in Net Position..... | 184 |
| Tax Revenue by Source..... | 186 |
| Fund Balances of Governmental Funds..... | 187 |
| Changes in Fund Balances of Governmental Funds..... | 188 |
| Revenue Capacity - These schedules contain information to help the reader assess the City's most significant local revenue source, the gross receipt and property tax. | |
| Assessed Value and Estimated Actual Value of Taxable Property..... | 189 |
| Property Taxes Levies and Collections..... | 190 |
| Taxable Sales by Category..... | 191 |

City of Albuquerque, New Mexico

Comprehensive Annual Financial Report

Year Ended June 30, 2016

TABLE OF CONTENTS

| | PAGE |
|---|------|
| Direct and Overlapping Tax Rates..... | 192 |
| Direct and Overlapping Gross Receipts (Sales) Tax Rates..... | 193 |
| Principle Property Tax Payers..... | 194 |
| Debt Capacity - These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future. | |
| Ratios of Outstanding Debt..... | 195 |
| Ratios of General Bonded Debt Outstanding..... | 196 |
| Direct and Overlapping Governmental Activities Debt..... | 197 |
| Legal Debt Margin..... | 198 |
| Pledged Revenue Coverage..... | 199 |
| Demographic and Economic Information - These schedules offer demographic and economic indications to help the reader understand the environment within with the City's financial activities take place. | |
| Principle Employers..... | 200 |
| Economic Statistics..... | 201 |
| Demographic Statistics..... | 202 |
| Operating Information - These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs. | |
| Full-time Equivalent City Employees by Function/Program..... | 203 |
| Operating Indicators by Function/Program..... | 204 |
| Capital Asset by Function/Program..... | 206 |
| SINGLE AUDIT SECTION | |
| Schedule of Expenditures of Federal Awards..... | 207 |
| Notes to the Schedule of Expenditures of Federal Awards..... | 211 |
| Albuquerque Housing Authority - Financial Data Schedule..... | 214 |
| Report of Independent Auditors on Internal Control Over Financial Reporting And on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards..... | 222 |
| Report of Independent Auditors on Compliance For Each Major Program and on Internal Control Over Compliance Required by Uniform Grant Guidance..... | 224 |
| Schedule of Findings and Questioned Costs..... | 227 |
| Summary Schedule of Prior Audit Findings..... | 255 |
| Corrective Action Plan..... | 256 |
| Albuquerque Housing Authority - Schedule of Findings and Questioned Costs..... | 257 |
| Albuquerque Housing Authority - Summary Schedule of Prior Audit Findings..... | 261 |
| STATE COMPLIANCE SECTION | |
| Schedule of Deposits And Investments By Financial Institution..... | 262 |
| Schedule of Pledged Collateral By Financial Institution..... | 264 |
| Joint Powers Agreements and Memorandums of Understanding..... | 265 |
| Schedule of Vendor Information..... | 283 |
| Exit Conference..... | 311 |

INTRODUCTORY SECTION



December 15, 2016

Honorable Mayor and City Council
City of Albuquerque, New Mexico

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) for the City of Albuquerque, New Mexico, (City), for the fiscal year ended June 30, 2016. New Mexico State Statute 12-6-3, NMSA 1978 mandates that the financial affairs of the City's records be thoroughly examined and audited each year by independent public accountants. Federal law also requires that a single audit be performed for federal grant funds in conformance with the provisions of the Uniform Guidance CFR 200 along with the Single Audit Act of 1984 and Uniform Grant Guidance, "Audits of States, Local Governments, and Non-Profit Organizations". All information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the independent auditors' reports on the internal control structure and compliance with applicable laws and regulations are included in the Single Audit Information Section.

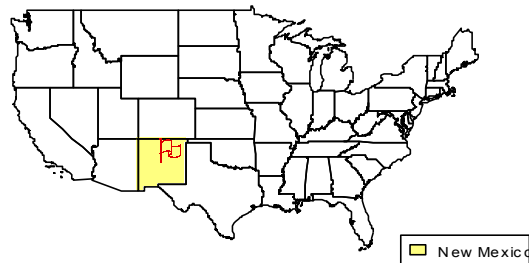
This report was prepared by the Department of Finance and Administrative Services with the assistance of various other City departments. City management assumes full responsibility for the accuracy of the data presented and the completeness and fairness of presentation, including all disclosures, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. Moss Adams, LLP, Certified Public Accountants, have issued an unmodified opinion on the City's CAFR for the year ended June 30, 2016. As indicated by the opinion of our independent auditors, the report fairly presents the financial position and the results of operations of the City as measured by the financial activity of its various funds. The report has been set forth in a manner that will give the reader a broad understanding of the City's financial affairs. It includes disclosures necessary for the reader to gain an understanding of the City's financial activities. The independent auditors' report is located at the front of the Financial Section.

Management's Discussion & Analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the City

Albuquerque, New Mexico is located in the central region of the state and is the economic and population hub of New Mexico. With an estimated population of 543,000 in 2010, Albuquerque ranks 33rd in population of the nation's cities and is the largest city in New Mexico with roughly one-fourth of the state's population. The City was founded in 1706, chartered as a town in 1885, and organized under territorial law as a city in 1891. The City became a charter city in 1917 and the voters approved a home rule amendment to the charter in 1971. In 1974, the electorate voted to establish a mayor-council form of government; the City Council consists of nine council members elected from districts. As a governmental entity, the City is not subject to Federal or State income taxes. The City provides traditional services such as public safety, culture and recreation, community services, public works, highways and streets, storm drainage, and refuse collection. In addition, the City operates parking facilities, a transit system, and an international airport.

The CAFR of the City includes all government activities, organizations and functions for which the City is financially accountable. The criteria used to determine financial accountability are based on, and consistent with, the pronouncements of the Governmental Accounting Standards Board which sets criteria for defining the financial reporting entity. Effective July 1, 2014, the Albuquerque Housing Authority (AHA) became a public body corporate, separate from the municipal corporation of the City of Albuquerque. AHA is reported as a component unit of the City of Albuquerque. The City does not have relationships with any other organizations not included in this CAFR of such nature and significance that exclusion would render the City's financial statements incomplete or misleading.



Summary of Local Economy

Albuquerque is the major commercial, trade, service and financial center of the state. It is located in the central part of the state, at the intersection of two major interstate highways, and served by both rail and air. The Albuquerque Metropolitan Statistical Area (MSA) includes Bernalillo, Sandoval, Torrance and Valencia Counties. The MSA has a population 887,000 as of the 2010 census. The largest employers in the Albuquerque area are the University of New Mexico, Albuquerque Public Schools, Sandia National Labs (SNL), and Kirtland Air Force Base.

The Albuquerque economy has an industry composition not unlike that of the U.S. as a whole. Manufacturing makes up a smaller part of the Albuquerque economy, and government employment makes up a larger share.

| NAICS CATEGORY | Employment FY/16 | Share of FY/16 Employment | Growth FY/15 to FY/16 | Compound Annual Average FY/15/FY/16 |
|--|---------------------|---------------------------------|--------------------------------|--|
| Total Nonfarm Employment (does not include military) | 367.97 | 100% | 1.7% | 0.6% |
| Mining and Construction | 20.87 | 6% | 1.3% | -0.6% |
| Manufacturing | 16.43 | 4% | 0.4% | -1.3% |
| Trade, Transportation, and Utilities | 62.81 | 17% | 0.7% | 0.3% |
| Information | 7.91 | 2% | 3.6% | -1.4% |
| Financial Activities | 16.90 | 5% | 2.0% | 1.0% |
| Aggregate of Services | 166.58 | 45% | 2.3% | 1.5% |
| Professional and Business Services | 55.99 | 15% | 0.9% | -0.3% |
| Educational and Health Services | 58.53 | 16% | 4.1% | 2.9% |
| Leisure and Hospitality | 37.98 | 10% | 1.8% | 2.4% |
| Other Services | 14.08 | 4% | 1.4% | 0.9% |
| Government | 76.47 | 21% | 1.4% | -0.3% |
| Military | 5.71 | NA | 0.2% | -1.1% |

The U.S. economy exceeded the pre-recession level of employment in July of 2014, but Albuquerque is still about 14,000 jobs below the FY/08 peak level of employment. The economy is recovering with positive growth in the past five years and FY/16 showed growth of 1.7% compared to FY/15. All sectors showed increases in FY/16 compared to FY/15. The average annual growth over the past five years shows declines in a number of sectors: Construction, Manufacturing, Information, Professional

Business Services, Management of Companies and Administrative and Waste Services, and Government. Leisure and Hospitality and Education and Health Services are the strongest sectors over the past five years. Construction has increased in the last three years, but remains over 30% below the FY/08 level. Single family construction activity has increased, from its lowest level in FY/09, but is still only 21% of the pre-recession peak. On the bright side commercial construction permitting including government building is showing strong growth in FY/16. Government employment after holding up at the beginning of the recession, declined in FY/12 through FY/15. The uptick in FY/16 was led by state government employment with federal and local government remaining relatively flat. The major employers in state government is the University of New Mexico. One of the strengths for the Albuquerque economy is the national labs. Sandia National Laboratories (SNL) has devoted a great deal of research to terrorism and homeland security and the mission to protect the nuclear weapons arsenal. Efforts, particularly Innovate Albuquerque, are underway to help create new businesses through the commercialization of research and development at SNL and the University of New Mexico.

Additional historic economic information is presented in the statistical section of this report.

Long-term financial planning

As a matter of City policy, the General Fund is required to maintain an operating reserve equal to one-twelfth of the total annual appropriation level. This standard is more conservative than the State's standard as it includes transfers and nonrecurring appropriations. This reserve is included in the annual budget process and is modified as necessary, if material, throughout the year to reflect changes in appropriations. Annually, the budget process begins with the development and publication of a Five-Year Forecast which estimates future revenues and expenditures for the General Fund and the general fund subsidized funds. The purpose of this report is to identify key trends in revenues and expenditures and to provide information about the financial challenges anticipated over the next few years. The City's Forecasting Advisory Committee, including experts from within and outside government, reviews the forecasts and revenue projections prepared by City staff. Revenues are monitored monthly and expenditures are reviewed quarterly.

The City also develops a Decade Plan that guides the capital improvements program (CIP) and forms the basis for the general obligation bond program which is presented to and voted on by the public in odd-numbered years. This process allows for long-term planning for both initial construction costs as well as additional operating costs to staff, operate and maintain new facilities required in the community.

The City is committed to performance-based budgeting which drives the development of both operating and capital budgets.

Financial Policies

The City has a well-developed system of program performance budgeting. Program strategies are developed to impact the defined and monitored community conditions which move the City towards achieving its goals. Each program strategy is a collection of specific service activities that are monitored for financial and performance management. Department directors are held responsible for the fiscal performance of their units as well as the programmatic performance of their units.

Historically, the City has been conservative in its approach to financial matters, managing long-term debt to control interest costs and stringently monitoring and controlling the use of both recurring and non-recurring operating revenues.

Major Initiatives

New or expanded initiatives for fiscal year include \$1.5 million for debt service on \$20.3 million in new revenue bonds for various capital projects, including completion of the west side ball fields; \$1.2 million in operating costs for capital coming-on-line including expanded facilities, streets, traffic signals, and storm drainage; \$1 million for a bolstered Clean City Initiative; and the equivalent of a 3% pay increase for union police officers and a 2% across the board pay increase for all other City employees; \$1 million for replacement of police vehicles; and \$500 thousand for replacement of computers.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Albuquerque for its CAFR for the fiscal year ended June 30, 2015. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the also City received the Distinguished Budget Presentation Award for its annual appropriated budget for the fiscal year beginning July 1, 2015. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan and a communications medium.

The preparation of this report could not have been accomplished without the dedicated services of the staff of the Department of Finance and Administrative Services. We wish to express our sincere appreciation to all members of the Department who contributed to its preparation and recognize the major effort of the Accounting Division and its Financial Reporting Section in administering the City's accounting system and in preparing this report. We also wish to thank each of you for your interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Lou Hoffman", is positioned above the typed name.

Lou Hoffman, Director
Department of Finance and Administrative Services



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Albuquerque
New Mexico**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

A handwritten signature in black ink, reading "Jeffrey R. Egan". The signature is fluid and cursive.

Executive Director/CEO



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Albuquerque
New Mexico**

For the Fiscal Year Beginning

July 1, 2015

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **City of Albuquerque, New Mexico** for its annual budget for the fiscal year beginning **July 1, 2015**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

CITY OF ALBUQUERQUE, NEW MEXICO

PRINCIPAL OFFICIALS

JUNE 30, 2016

MAYOR

Richard J. Berry

CITY COUNCIL

Ken Sanchez
Isaac Benton
Klarissa J. Peña, Vice President
Brad Winter
Dan Lewis, President
Pat Davis
Diane G. Gibson
Trudy Jones
Don Harris

District 1
District 2
District 3
District 4
District 5
District 6
District 7
District 8
District 9

CHIEF ADMINISTRATIVE OFFICER

Robert J. Perry

DEPUTY CHIEF ADMINISTRATIVE OFFICER

Gilbert A. Montaña

CHIEF OPERATIONS OFFICER

Michael J. Riordan

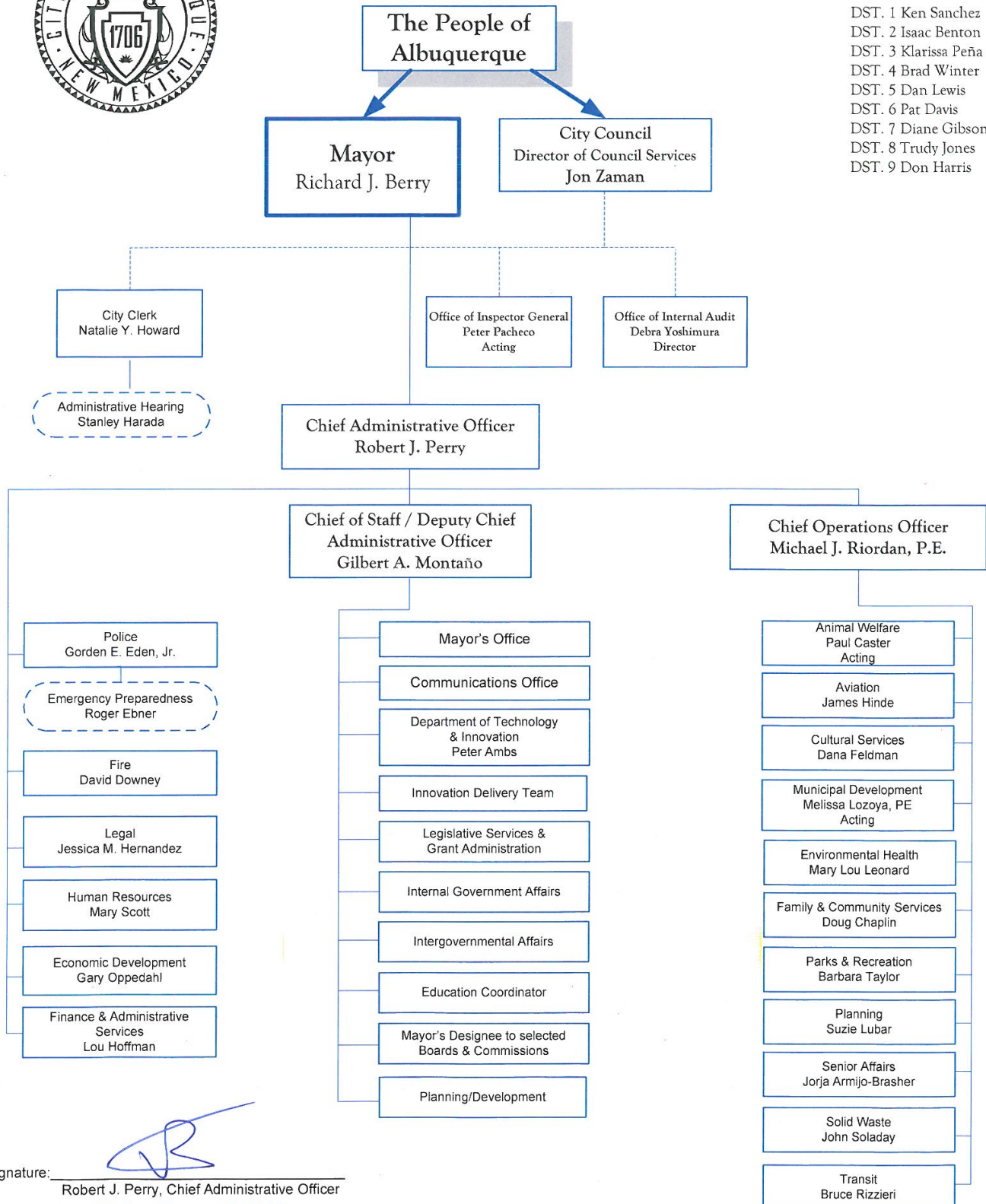
DEPARTMENT OF FINANCE AND ADMINISTRATIVE SERVICES

Lou Hoffman, Director



City of Albuquerque

DST. 1 Ken Sanchez
DST. 2 Isaac Benton
DST. 3 Klarissa Peña
DST. 4 Brad Winter
DST. 5 Dan Lewis
DST. 6 Pat Davis
DST. 7 Diane Gibson
DST. 8 Trudy Jones
DST. 9 Don Harris



CITY OF ALBUQUERQUE, NEW MEXICO

CONTRIBUTORS

JUNE 30, 2016

Lou Hoffman, Director
Department of Finance and Administrative Services

Olivia Padilla-Jackson, Deputy Director
Department of Finance and Administrative Services

Accounting Division Personnel

Pamela Fanelli, CMA, MBA
City Controller
Mari Hughes, MACC
Associate Controller,
Financial Reporting
Jesse Muñiz, MBA
Associate Controller,
Accounting Operations
Marianne Kemp, CPA
Grants Administrator
Joseph Cohen, CPA, CMA
Accounting Manager
Josefa Bolden
Accounting Manager
Jennifer Baca, CGFM, CFE
Accounting Systems Coordinator
Yu Liang, CPA
Principal Accountant
Lawrence Maldonado
Principal Accountant
Tracy Milman
Principal Accountant
Monica Padilla
Principal Accountant
V. O. Shynkar, CPA
Principal Accountant
Raquel Dawson
Principal Accountant
Lyndol Hendricks
Principal Accountant
Jeannie Bitsoih
Principal Accountant
Patricia Gameros-Ortiz
Principal Accountant – Grants Division
Michelle Dominguez-Montoya
Principal Accountant – Grants Division
Jonathan Stout
Principal Accountant – Grants Division
Leslie Martin
Principal Accountant – Grants Division

Treasury Division Personnel

Cilia E. Aglialoro, CTP
Treasurer
Christopher H. Daniel, CPA, CFA, CTP
Chief Investment Officer

City Fiscal Personnel

Pam White, CM
Aviation Department
Phyllis Keller, CPA
Aviation Department
Stephanie Yara, CPA, CGFM, MBA
Council Services
Anna Lujan
Dept. of Family & Community Services
Christine Ching
Department of Municipal Development
Amanda Vigil, DBA
Fire Department
Aubrey Thompson, CPA
Police Department
Alan Gutowski, CPA, CISA, CITP, CIA, CFE, ITIL® V 3
Risk Management
Karen Lopez
Senior Affairs Department
Chris Payton
Transit Department
Steve Falk, CPA
Solid Waste Management Department
Debbie Dombroski, CPA
Planning Department
Mark Correa
Cultural Services Department
Sara Howard
Environmental Health Department

Office of Management Budget

Gerald Romero
Budget Officer
Jacques Blair, PhD
City Economist
Patsy Pino
Executive Budget Analyst
Jayne Aranda
Executive Budget Analyst
Stephanie Manzanares
Budget Analyst
Linda Cutler-Padilla
Budget Analyst
Lorraine Turrietta
Budget Analyst
Gladys Norton
Budget Analyst

This page intentionally left blank

FINANCIAL SECTION

REPORT OF INDEPENDENT AUDITORS

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
Mr. Timothy Keller, New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, the remaining fund information, and the budgetary comparisons for the general fund and special revenue funds of the City of Albuquerque (the City) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the City's non-major governmental funds, non-major enterprise funds, internal service funds, other post-employment benefit fund, agency fund, and the budgetary comparisons for the major capital project funds, debt service fund, and all non-major funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Albuquerque Housing Authority, a component unit of the City, which represents all of the balances and activities reported for the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Albuquerque Housing Authority, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
Mr. Timothy Keller, New Mexico State Auditor

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the remaining fund information of the City as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each non-major governmental, non-major enterprise, internal service fund, other post-employment benefit fund, and agency fund of the City as of June 30, 2016, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major capital project funds, debt service funds, and all non-major funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As discussed in Note IV.O to the financial statements, the City adopted GASB Statement No. 82, *Pension Issues (an amendment of GASB Statements No. 67, No. 68 and No. 73)*, during the year ended June 30, 2016. The financial statements as of June 30, 2015 were restated as a result of the adoption. Our opinion is not modified with respect to this matter.

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
Mr. Timothy Keller, New Mexico State Auditor

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of funding progress – Albuquerque pooled trust fund, schedule of pension contributions, schedule of proportionate share of net pension liability, and notes to required supplementary information related to pension activity be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements, the combining and individual fund financial statements and the budgetary comparisons. The Schedule of Expenditures of Federal Awards, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, is not a required part of the basic financial statements. The Financial Data Schedule, as required by the U.S. Department of Housing and Urban Development, *Guidelines for Public Housing Authorities and Independent Auditors under Uniform Financial Reporting Standards for Public Housing Authorities*, and the additional schedules listed as "other supplementary schedules" and "state compliance", in the table of contents, required by 2.2.2 NMAC are also presented for purpose of additional analysis and are not a required part of the financial statements.

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
Mr. Timothy Keller, New Mexico State Auditor

The Schedule of Expenditures of Federal Awards, the Financial Data Schedule, as well as the additional schedules listed as "other supplementary schedules" and "state compliance" in the table of contents, required by 2.2.2 *NMAC* are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the Schedule of Expenditures of Federal Awards, the Financial Data Schedule, as well as the additional schedules listed as "other supplementary schedules" and "state compliance" in the table of contents, required by 2.2.2 *NMAC* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section, statistical section, and schedule of vendors have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2016 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Mess Adams LLP

Albuquerque, New Mexico
December 15, 2016

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

This section of the City of Albuquerque's (City) Comprehensive Annual Financial Report (CAFR) presents a narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

FINANCIAL HIGHLIGHTS

- During fiscal year 2015, the City implemented GASB Statement 68. The implementation required a restatement of beginning net position. In fiscal year 2016, PERA early implemented GASB Statement 82 which addressed pension issues related to employer paid member contributions. The implementation of GASB 82 also required a restatement of beginning net position of \$22.5 million to governmental activities and a \$4.5 million adjustment to the City's proprietary funds for a total of \$27.0 million. In fiscal year 2016 the City identified a required separation of the municipal general municipal and municipal police division contributions which required an adjustment to net position between governmental activities and the aviation fund totaling \$1.7 million. In addition, the City's Transit Fund recorded a prior period adjustment to account for capital contributions in the proper year in the amount of \$500 thousand.
- The City's total net position increased by \$2.4 million during the year. The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$3.5 billion (net position). As of June 30, 2016, unrestricted net position totaled (\$268.8) million. Unrestricted net position was affected by the implementation of GASB Statement 68 and 82.
- As of June 30, 2016, the City's governmental funds reported combined ending fund balances of \$465.0 million. Of the total fund balance, \$18.5 million is fund balance available for spending at the government's discretion (sum of unassigned and assigned fund balance).
- As of June 30, 2016, fund balance of the general fund was \$60.0 million. At the close of the current fiscal year, unassigned fund balance of the general fund was \$16.0 million or 3.5% of the total general fund expenditures of \$453.8 million.
- During fiscal year 2016, net position of the City's business type enterprise funds increased by \$41.8 million yielding net position of \$563.6 million as of June 30, 2016.
- The City's governmental activities long-term obligations increased by \$155.3 million during the current year. The key factors in this change were increases in the pension obligation of \$102.8 million (after restatement of the pension obligation due to GASB Statement 68), an increase in accrued vacation, sick leave, and claims totaling \$0.8 million, a decrease in other post-employment obligations of \$0.4 million, followed by an increase in long term debt of \$52.1 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

The City's basic financial statements contain three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The *statement of net position* presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflow of resources with the differences between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating. The *statement of activities* presents information showing how the City's net position changed during the fiscal year. In this statement, all changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expenses pertaining to earned but unused vacation and sick leave.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, culture and recreation, public works, health and welfare, human services, housing, and highways and streets. The business-type activities of the City include an airport, apartments, a baseball stadium, refuse disposal services, golf courses, parking facilities, and a transit system.

In previous years, the Albuquerque Bernalillo County Water Utility Authority (Authority) was reported as a component unit of the City. The Authority provides water and sewer services to City residents. Beginning in fiscal year 2012, the Authority is reported as a stand-alone special purpose government. Accordingly, it is not included in this report. The Authority's Comprehensive Annual Financial Report as of and for the year ended June 30, 2016 is available by contacting the Albuquerque Bernalillo Water Utility Authority at the following address: Fifth floor, P.O. Box 568, Albuquerque, NM 87103.

As of July 1, 2014 the Albuquerque Housing Authority (AHA) became a separate public body authorized by 3-45-5 NMSA 1978 as amended in 2014. Under the intergovernmental agreement between the City and AHA, all assets, debts and current employees of AHA were transferred to the Albuquerque Housing Authority. The Albuquerque Housing Authority is reported as a component unit of the City. The Albuquerque Housing Authority's Comprehensive Annual Financial Report as of June 30, 2016 is available by contacting them at the following address: 1840 University Blvd. SE Albuquerque, NM 87106.

Fund Financial Statements

The fund financial statements are designed to report information about groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City are classified as: governmental funds, proprietary funds, and fiduciary funds, as described in the following sections.

Governmental funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Most of the City's basic services are reported in governmental funds. Governmental fund statements focus on sources, uses and balances of cash and other financial assets that can readily be converted to cash and that are available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The City maintains several individual governmental funds organized according to their type (special revenue, debt service, capital projects and permanent funds). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, General Obligation Bond Debt Service, and Capital Acquisition funds, all of which are considered major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in combining statements presented as supplementary information.

The City adopts an annual appropriated budget for the General Fund. A budgetary comparison statement for the General Fund is presented in the Basic Financial Statements section of this report. A budgetary comparison statement for the General Obligation Debt Service Fund and Capital Acquisition Fund, major funds, are presented in the supplementary information section. In addition, the City adopts an annual appropriated budget for nonmajor governmental funds. Budgetary comparison statements for those funds are also presented in the supplementary information section.

Proprietary funds – Proprietary funds are generally used to account for services for which the City charges customers – either outside customers, or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds:

- Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations of the Albuquerque International Airport, Refuse Disposal, and Transit, which are considered major funds of the City. In addition the following nonmajor funds are reported: Apartments; Golf Course; Parking; and Stadium.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

- Internal Service funds are used to report activities that provide supplies and services for certain City programs and activities. These funds account for inventory warehousing and stock issues; workers' compensation, tort and other claims insurance coverage; vehicle maintenance and motor pool services; and communication services to City departments. In addition, an internal service fund accounts for the cost of providing health insurance coverage to City employees. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in combining statements reported as supplementary information.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. The City maintains the following two types of fiduciary funds:

- Agency fund – The City's agency fund is reported as a fiduciary fund. Since the resources of this fund are not available to support the City's own programs, it is not reflected in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.
- Trust fund – The Albuquerque Pooled Other Post-Employment Benefits fiduciary trust fund has been established for the payment of non-pension post-employment benefits to retirees. The trust fund is used to account for resources held for the City of Albuquerque (City) and the Albuquerque Bernalillo County Water Utility Authority. The City of Albuquerque reports their allocable portion of the trust's net position.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (RSI)

The Schedule of Funding Progress for the Life Insurance Benefit Plan is presented as required supplementary information. Significant plan provisions are described in the notes to the basic financial statements.

The Schedule of Pension Contributions, Schedule of Proportionate Share of Net Pension Liability and the Notes to Required Supplementary Information Related to Pension Activity are presented as required supplementary information. Additional information can be found in the notes to the basis financial statements in Note L.

Combining Statements

The combining statements of nonmajor governmental funds, nonmajor enterprise funds, internal service funds, and fiduciary funds are presented immediately following the notes to the financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Below is a comparative analysis of government-wide data for the most recently completed fiscal year and the prior fiscal year.

Statement of Net Position
(in millions)

| | Governmental Activities | | Business-type Activities | | Total | | Total Percent Change |
|--|----------------------------|------------|-----------------------------|----------|------------|------------|----------------------------|
| | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | |
| Assets: | | | | | | | |
| Current and other assets | \$ 724.3 | \$ 682.1 | \$ 219.3 | \$ 214.0 | \$ 943.4 | \$ 896.1 | |
| Capital assets | 3,531.2 | 3,554.9 | 488.2 | 467.7 | 4,019.4 | 4,022.6 | |
| Total assets | 4,255.5 | 4,237.0 | 707.5 | 681.7 | 4,962.9 | 4,918.7 | 0.9 % |
| Deferred Outflows of Resources: | | | | | | | |
| Deferred gain/loss on refunding | 3.6 | 3.9 | 0.2 | 0.4 | 3.8 | 4.3 | |
| Deferred outflow related to fuel hedge | - | 1.4 | - | 1.3 | - | 2.7 | |
| Deferred outflow related to pension activity | 49.3 | 35.3 | 5.0 | 4.5 | 54.3 | 39.8 | |
| Total deferred outflows of resources | 52.9 | 40.6 | 5.2 | 6.2 | 58.1 | 46.8 | 19.4 % |
| Liabilities: | | | | | | | |
| Long-term liabilities outstanding | 1,161.3 | 1,006.0 | 112.7 | 112.5 | 1,274.1 | 1,118.5 | |
| Other liabilities | 179.5 | 177.9 | 33.8 | 36.8 | 213.2 | 214.7 | |
| Total liabilities | 1,340.8 | 1,183.9 | 146.5 | 149.3 | 1,487.3 | 1,333.2 | 10.4 % |
| Deferred Inflows of Resources: | | | | | | | |
| Deferred revenue | 6.1 | 5.1 | 0.8 | - | 6.9 | 5.1 | |
| Deferred inflows related to pension activity | 13.4 | 101.1 | 1.8 | 16.8 | 15.2 | 117.9 | |
| Total deferred inflows of resources | 19.5 | 106.2 | 2.6 | 16.8 | 22.1 | 123.0 | -456.6 % |
| Net position: | | | | | | | |
| Net investment in capital assets | 3,024.7 | 3,074.3 | 444.6 | 412.1 | 3,469.3 | 3,486.4 | |
| Restricted | 190.9 | 165.6 | 120.3 | 109.1 | 311.2 | 274.7 | |
| Unrestricted | (267.5) | (252.4) | (1.3) | 0.6 | (268.8) | (251.8) | |
| Total net position | \$ 2,948.1 | \$ 2,987.5 | \$ 563.6 | \$ 521.8 | \$ 3,511.7 | \$ 3,509.3 | 0.1 % |

The City's assets exceeded liabilities by \$3.5 billion at the close of the year. The largest portion of the City's net position 98.8% reflects its net investment of \$3.5 billion in capital assets (i.e. land, buildings, infrastructure, and equipment less any related outstanding debt used to acquire these assets.) The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Although the City's investment in its capital assets is reported net of related debt, resources needed to pay this debt must come from other sources since capital assets cannot be liquidated for these liabilities. Restricted net position in the amount of \$311.2 million represents resources that are subject to external restrictions on how they may be used. Unrestricted net position was affected by the implementation of GASB Statement 68 and 82 in fiscal years 2015 and 2016. The City is allocated its proportionate share of the Public Employees Retirement Association of New Mexico's (PERA) net pension assets, deferred outflows of resources, deferred inflows of resources, and pension expense. This implementation affected available balances creating negative unrestricted net position.

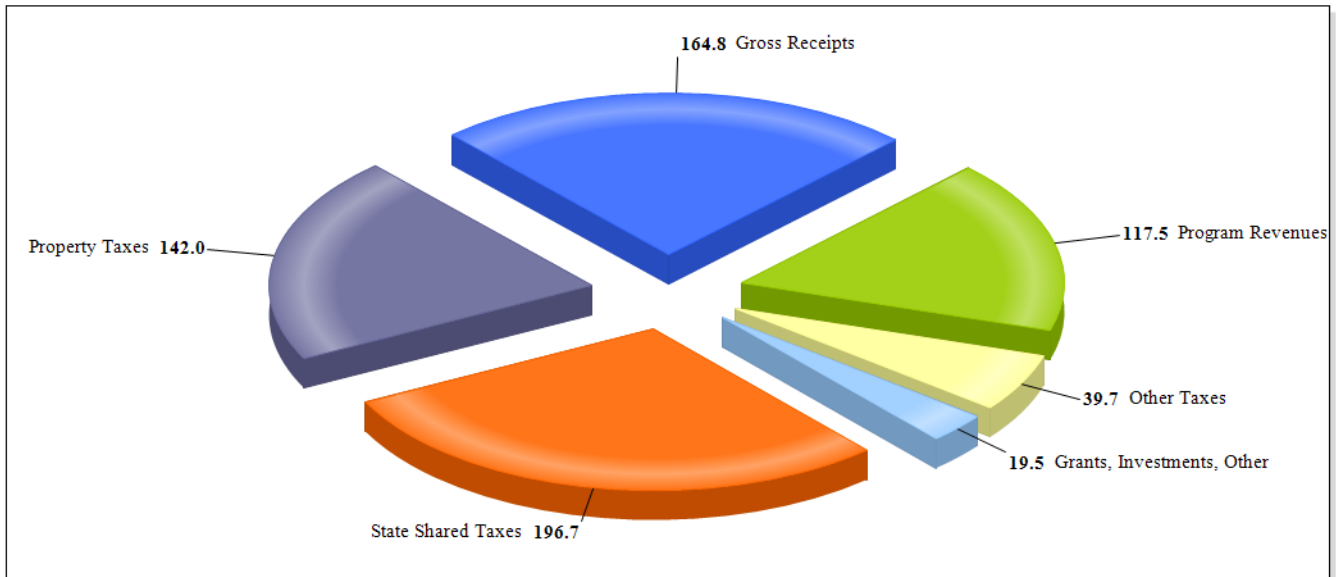
The City's net position increased by \$2.4 million during the current fiscal year. The increase in net position is explained in the governmental and business-type activities discussion.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

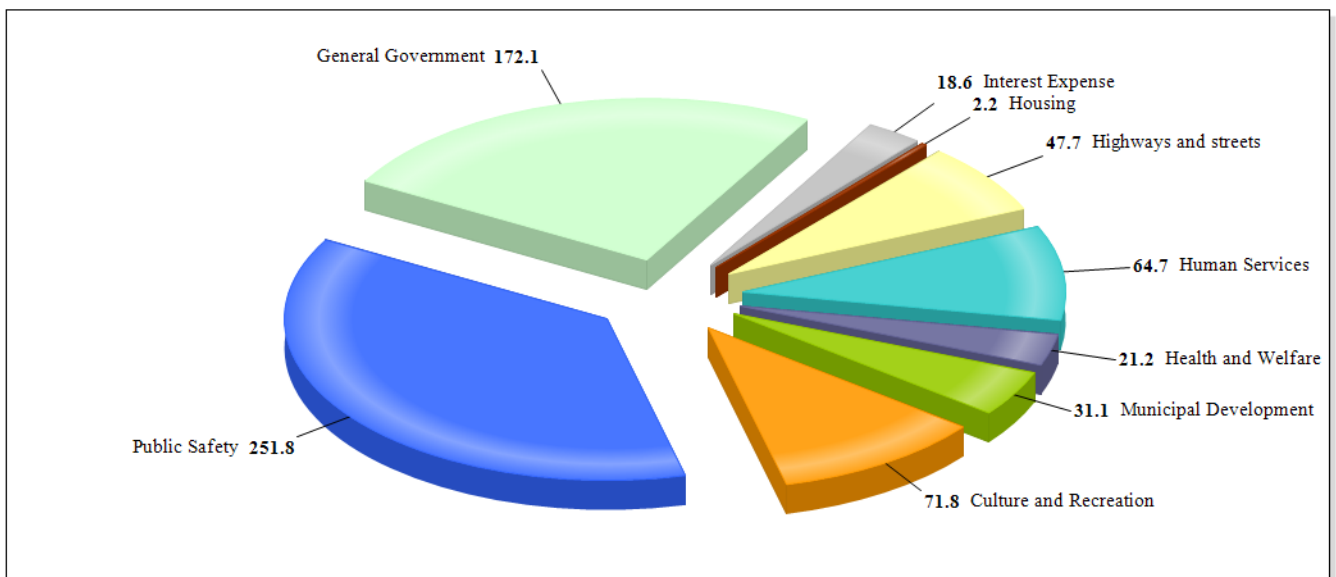
| | Change in Net Position (in millions) | | | | | | Total Percent Change |
|---|---|------------|-----------------------------|----------|------------|------------|----------------------------|
| | Governmental Activities | | Business-type Activities | | Total | | |
| | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | |
| Revenues: | | | | | | | |
| Program revenues: | | | | | | | |
| Charges for services | \$ 70.3 | \$ 66.0 | \$ 162.0 | \$ 160.8 | \$ 232.3 | \$ 226.8 | 2.4 % |
| Operating Grants and Contributions | 31.0 | 37.2 | - | - | 31.0 | 37.2 | (20.0)% |
| Capital Grants and Contributions | 16.2 | 6.2 | 28.8 | 16.8 | 45.0 | 23.0 | 48.9 % |
| General revenues: | | | | | | | |
| Gross receipts taxes, local option | 164.8 | 164.0 | - | - | 164.8 | 164.0 | 0.5 % |
| Property taxes | 142.0 | 139.6 | - | - | 142.0 | 139.6 | 1.7 % |
| Other taxes | 39.7 | 41.2 | - | - | 39.7 | 41.2 | (3.8)% |
| Shared taxes and fees | 196.7 | 197.2 | - | - | 196.7 | 197.2 | (0.3)% |
| Grants, investment income, and other | 19.5 | 17.9 | 3.6 | 3.1 | 23.1 | 21.0 | 9.1 % |
| Total revenues | 680.2 | 669.3 | 194.4 | 180.7 | 874.6 | 850.0 | 2.8 % |
| Expenses: | | | | | | | |
| General government | 172.1 | 81.6 | - | - | 172.1 | 81.6 | (52.6)% |
| Public safety | 251.8 | 250.3 | - | - | 251.8 | 250.3 | (0.6)% |
| Culture and recreation | 71.8 | 106.9 | - | - | 71.8 | 106.9 | 48.9 % |
| Public works/municipal development | 31.1 | 32.0 | - | - | 31.1 | 32.0 | 2.9 % |
| Health and welfare | 21.2 | 19.7 | - | - | 21.2 | 19.7 | (7.1)% |
| Human services | 64.7 | 63.9 | - | - | 64.7 | 63.9 | (1.2)% |
| Highways and streets | 47.7 | 2.7 | - | - | 47.7 | 2.7 | (94.3)% |
| Housing | 2.2 | 65.2 | - | - | 2.2 | 65.2 | 2,863.6 % |
| Interest and other charges | 18.6 | 15.8 | - | - | 18.6 | 15.8 | (15.1)% |
| Airport | - | - | 53.6 | 57.2 | 53.6 | 57.2 | 6.7 % |
| Refuse disposal | - | - | 60.9 | 61.3 | 60.9 | 61.3 | 0.7 % |
| Transit | - | - | 60.7 | 61.2 | 60.7 | 61.2 | 0.8 % |
| Nonmajor enterprise funds | - | - | 15.8 | 15.2 | 15.8 | 15.2 | 3.8 % |
| Total expenses | 681.2 | 638.1 | 191.0 | 194.9 | 872.2 | 833.0 | 4.5 % |
| Excess (deficiency) before transfers | (1.0) | 31.2 | 3.4 | (14.2) | 2.4 | 17.0 | (608.3)% |
| Transfers | (38.4) | (32.2) | 38.4 | 32.2 | - | - | - % |
| Special item - transfer of Housing Authority operations | - | - | - | (24.8) | - | (24.8) | - % |
| Increase (decrease) in net position | (39.4) | (1.0) | 41.8 | (6.8) | 2.4 | (7.8) | 425.0 % |
| Beginning net position July 1 restated | 2,987.5 | 2,988.5 | 521.8 | 528.6 | 3,509.3 | 3,517.1 | (0.2)% |
| Ending net position June 30 | \$ 2,948.1 | \$ 2,987.5 | \$ 563.6 | \$ 521.8 | \$ 3,511.7 | \$ 3,508.7 | 20,945.3 % |

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

Governmental Revenues by Source
in Millions



Governmental Expenditures by Function
in Millions



Governmental activities – Governmental activities decreased the City's net position by \$39.4 million. Governmental activities

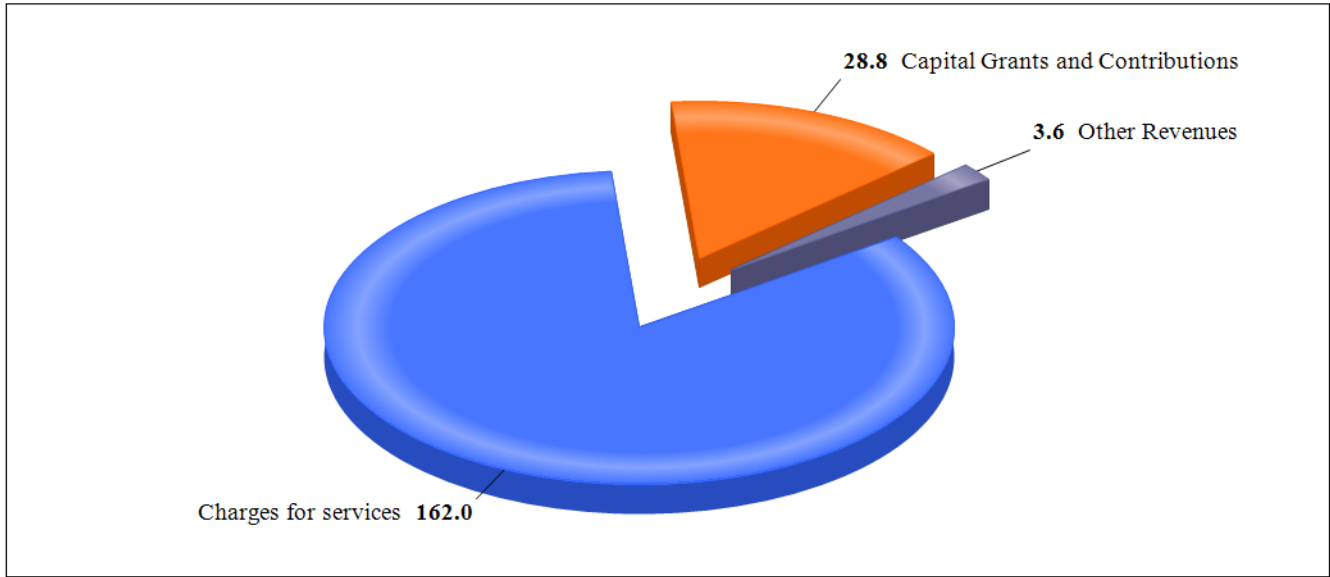
CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

revenue increased by \$10.9 million, or (1.6%) from \$669.3 million in fiscal year 2015 to \$680.2 million in fiscal year 2016. Key elements in the change of the City's governmental activities revenues are as follows:

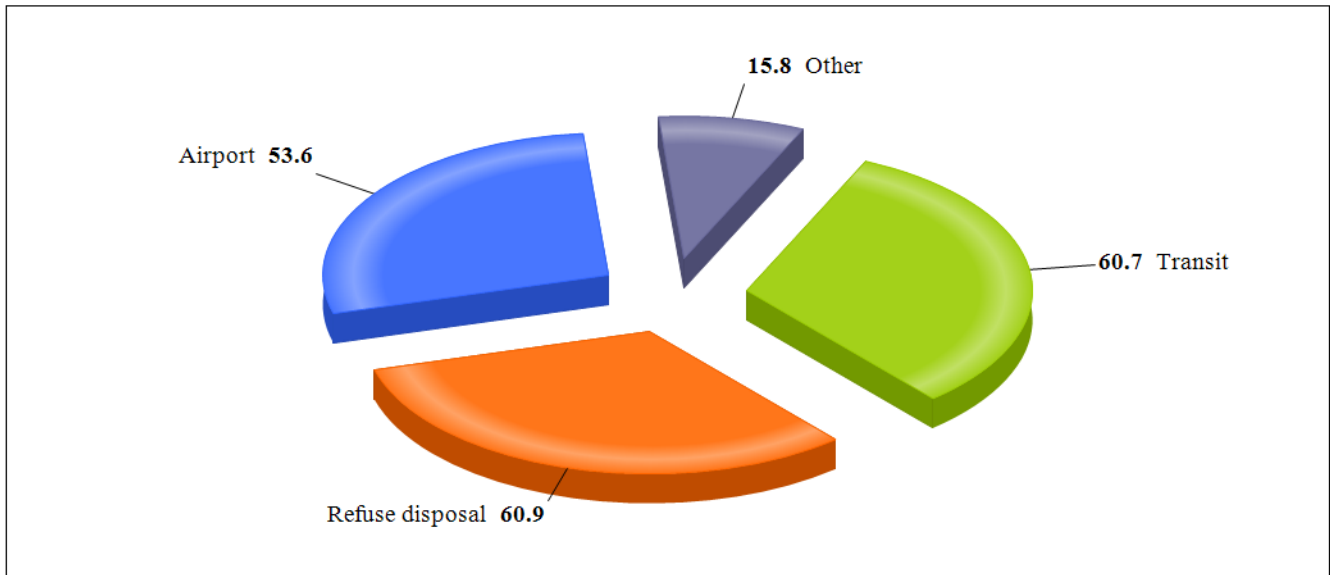
- Gross receipts tax revenue and state shared taxes and fees, which together account for approximately 53% of the City's governmental activities revenue, increased by \$0.3 million, from \$361.2 million to \$361.5 million, or by 0.1% from prior year. The Gross receipts tax revenue grew by .6%. The budgeted projections are adjusted for one time distributions or hold backs and do not include accruals. As a result the percentages in the government wide will differ with projected increases in GRT. State Shared taxes showed a slight reduction in revenues of \$500 thousand compared to fiscal year 2015. Additional economic and budgetary facts are discussed in the economic factors section of the management discussion and analysis.
- Program revenues increased by \$7.9 million compared to fiscal year 2015 from \$109.4 million to \$117.4 million in fiscal year 2016. Program revenue consisting of charges for services, operating grants, capital grants, and contributions account for approximately 17.1% of the City's governmental activities revenues. Charges for services increased by \$3.3 million primarily due increases in charges for services in the general fund and other nonmajor governmental funds. Operating grants and contributions decreased by \$6.2 million and capital grants and contributions decreased by \$9.9 million. Building permit revenues increased by \$400 thousand from \$3.0 million in 2015 to \$3.4 million in fiscal year 2016. Total licensing and permits increased by \$300 thousand in fiscal year 2016.
- Property taxes, which account for approximately 20.9% of the City's governmental activities revenues, increased by \$2.4 million from \$139.6 million to \$142.0 million. In fiscal year 2016 (tax year 2015) taxable assessed property valuations within the City increased \$206.8 million from \$12.21 billion to \$12.41 billion. This change reflects the County Assessor's reassessments and new additions to the tax base and adjustments for yield control. The City's direct property tax mill levy rate remained at 11.52 per \$1,000 assessed value in fiscal year 2016.
- Grants, investments, and other revenues, which account for approximately 2.9% of the City's governmental activities revenues, decreased from \$17.9 million to \$19.5 million. The difference is primarily explained by the increase in unrestricted investment earnings.
- Other taxes such as franchise, hospitality, lodgers', and payments in lieu of taxes increased by \$1.5 million from \$41.2 million in fiscal year 2015 to \$39.7 million in fiscal year 2016, or by (3.6)%. The primary increase was in franchise tax revenue. More detail comparison of other taxes can be found on Schedule 3 in the Statistical Section of this report.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

Business-type Activities Revenues by Source
in Millions



Business-type Activities Expenses
in Millions



Business-type activities – Business-type activities increased the City's net position by \$3.4 million in fiscal year 2016 before

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

transfers of \$38.4 million Business-type activities revenues increased \$13.7 million from \$180.7 million in fiscal year 2015 to \$194.4 million in fiscal year 2016, or by 7.6%. Key factors for the increases in the business type activities net position and revenues are explained below:

- The Airport Fund had an increase in net position of \$22.4 million in fiscal year 2016 compared to a \$19.5 million increase in 2015. The charges for services increased from \$56.1 million in fiscal year 2015 to \$56.3 million in fiscal year 2016. Passenger facilities charges (PFCs) remained constant at \$8.9 million. Operating expenses slightly decreased from \$53.8 million in fiscal year 2015 to \$53.6 million in fiscal year 2016, and capital contributions decreased from \$8.6 million in fiscal year 2015 to \$8.2 million in fiscal year 2016.
- The net position for the Refuse Disposal Fund remained constant at \$9.3 million in fiscal year 2016 compared to an increase of \$9.3 million in 2015. Charges for services increased \$0.9 million. Operating costs increased by \$1.0 million primarily due to wage increases.
- The Transit Fund had a increase in net position of \$11.7 million in fiscal year 2016 compared to a decrease of \$5.3 million in fiscal year 2015. Charges for services dropped slightly from \$11.7 million in fiscal year 2015 to \$12.0 million in fiscal year 2016. Operating expenses slightly increased from \$60.0 million in 2015 to \$60.8 million in 2016 primarily due to wage increases.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

Governmental funds – The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, assigned and unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. At the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$464.5 million, an increase of \$53.3 million in comparison with the prior year. Of the total balance at year-end, \$361.5 million is restricted fund balance which primarily consists of funds reserved for capital projects and improvements and \$25.7 million is nonspendable, which relates to long term receivables and property held for resale.

Revenues of governmental funds overall totaled approximately \$690.9 million in the fiscal year ended June 30, 2016, which represents an increase of \$22.8 million from the previous year total of \$668.1 million. Intergovernmental revenues increased by \$3.8 million of which \$2.2 million was attributed to an increase in the General Fund, an increase in the Capital Acquisition Fund of \$2.4 million and a decrease in the nonmajor governmental funds of \$800 thousand. Miscellaneous revenues increased by \$7.4 million from \$8.6 million in fiscal year 2015 to \$16.0 million in fiscal year 2016, primarily due to an increase in contributions to the City's Capital Acquisition Fund for economic development and Bio Park improvements. City's governmental funds expenditures of \$723.2 million decreased by \$10.3 million from the previous year's total of \$733.5 million. The primary cause of the decrease is attributed to a decrease in capital outlay of \$61.4 million, followed by increases in spending in municipal development and highways and streets of \$12.4 million, general public of \$9.5 million, public safety of \$9.4 million, culture and recreation of \$8.1 million, and other program increases totaling \$5.7 million.

General Fund – This is the City's chief operating fund. At the end of the current fiscal year, the total fund balance was \$60.0 million, of which \$16.0 million assigned and unassigned fund balance and \$43.9 million is committed for subsequent years' operations. The net change in fund balance for the current fiscal year was a decrease of \$3.4 million. The total revenues of \$494.2 million for the current fiscal year were \$8.8 million more than the previous fiscal year. The primary cause of the increase was due to increases in gross receipts taxes of \$1.9 million, intergovernmental revenue of \$2.2 million, property taxes of \$2.2 million, followed by a decrease in franchise taxes of \$1.6 million. Total expenditures of \$453.8 million represent an increase of \$11.0 million from the previous fiscal year. Increases in expenditures were attributed to public safety of \$4.3 million, public works and highway and streets of \$0.7 million, human services of \$1.0 million, general government of \$3.7 million, and capital outlay of \$0.8 million. See the general fund budgetary highlights for an analysis with respect to budgets.

General Obligation Bond Debt Service Fund – This fund is used to accumulate resources for the repayment of the City's GO Bonds. GO Bonds are backed by the full faith and credit of the City and may be used to finance any capital improvement approved by the voters. GO bonds may be redeemed by any regular City funding, but by policy, are generally redeemed by property taxes paid to the City. Fund balance in the City's General Obligation Bond Debt Service fund decreased by \$5.6 million and from \$8.7 million in fiscal year 2015 to \$14.3 million in fiscal year 2016. Property tax revenues dedicated to the repayment of GO Bonds increased by \$2.0 million from \$60.8 million in fiscal year 2015 to \$62.8 million in fiscal year 2016. In fiscal year 2016, total property tax revenue increased by \$2.4 million. The City's property tax rates have remained constant

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

for well over a decade and no tax rate increase has been required to fund the GO Bond program of capital improvements.

Capital Acquisition Fund – This fund is used to accumulate resources for the acquisition of capital. Capital is defined as tangible property with a life beyond a one year budget cycle. Land, infrastructure, equipment, buildings as well as the services required to build or install these assets may be classified as capital. The Capital Acquisition Fund is primarily funded by bond proceeds, but recurring and non-recurring revenue may be used. Major capital improvements for the City are funded primarily with general obligation and enterprise fund revenue bonds. In many cases, these bond funds are matched with Federal and/or State contributions and private assessments. General government expenditures increased from \$1.2 million in fiscal year 2015 to \$8.1 million in fiscal year 2016. The primary cause of the increase in expenditures related to the implementation of the Voice over IP and several ERP projects. Highways and streets increased from \$2.6 million to \$16.2 million. The increase was primarily due to transfers to the Transit division for capital purchases and a Local Economic Development Act expenditure. General government expenditures increased from \$1.2 million in fiscal year 2015 to \$8.1 million in fiscal year 2016. The primary cause of the increase in expenditures related to the implementation of the Voice over IP and several ERP projects. Highways and streets increased from \$2.6 million to \$16.2 million. The increase was primarily due to transfers to the Transit division for capital purchases and a Local Economic Development Act expenditure. During the 2016 fiscal year, the Capital Acquisition Fund balance increased by \$47.0 million from \$231.5 million in fiscal year 2015 to \$278.5 million. The increase in fund balance during the year is attributed to an increase in new bond proceeds and refunding bonds and premiums of \$11.4 million, an increase in revenues of \$10.9 million, a decrease of transfers of \$(5.8) million, followed by a decrease in capital outlay of \$51.9 million exceeding total expenditures of \$86.5 million.

Enterprise Funds – The City's enterprise funds provide the same type of information presented in the government-wide financial statements business-type activities, but in more detail. Unrestricted net position were affected by the implementation of the GASB Statement 68. At the end of the fiscal year, the unrestricted net position (in millions) is as follows:

| | |
|---------------------------|-----------------|
| Airport Fund | \$ 26.8 |
| Refuse Disposal Fund | (1.8) |
| Transit Fund | (26.9) |
| Nonmajor enterprise funds | 0.6 |
| Total | <u>\$ (1.3)</u> |

Internal Service Funds – Internal Service Funds are used to account for certain governmental activities and had an unrestricted net position of \$(37.3) million in fiscal year 2016 as compared to unrestricted net position of \$(26.9) million in fiscal year 2015. In recent years, the City has experienced an increase in claim amounts. In response to this increase, the City conducted a review of both its philosophy for reserving funds and the tools used to analyze the reported claims liability. As a result of this review and based on information pertaining to existing claims, the City determined that a higher reserve liability was needed. The City increased funding to the Risk Management Fund reserve beginning in fiscal year 2016. Claims paid out increased in fiscal year 2016. The communications fund has a fund balance of \$(749.0) thousand. Fleet management has a fund balance of \$(1.4) million. The City has taken steps to increase revenue and reduce costs in the Fleet fund and showed a positive operating profit in fiscal year 2016.

Fiduciary Funds – There are two types of fiduciary funds the City uses to account for resources held for the benefit of others. The City's Agency fund is used by the City to account for funds held for third parties. The Albuquerque Pooled OPEB Trust Fund is used by the City and the Albuquerque Bernalillo County Water Utility Authority to account for funds held in an irrevocable trust for the other post-employment benefits relating to life insurance benefits for retirees. The Albuquerque Pooled OPEB Trust Plan issues a separate report that can be obtained from the Accounting Division at P.O. Box 1293, Room 8010, 8th Floor, Albuquerque, NM 87103.

Budgetary Highlights – The original fiscal year 2016 Approved Operating Budget was \$915.3 million, after interfund eliminations. The General Fund portion was \$504.7 million with total reserves of \$45.2 million including an additional \$1.9 million of recurring money for social service contracts and wage increases. Overall General Fund revenue was expected to grow at 2.6% while appropriations were held at growth of 2.24%. There were no major changes in programs or services delivered to the public in FY/16 as compared to FY/15. Significant cost increases included employee pay adjustments targeted by collective bargaining unit, transfers to debt service in order to issue \$45 million in new revenue bonds for critical capital projects, and \$4.1 million in staff, professional and contractual services costs related to the agreement between the US Department of Justice and the Albuquerque Police Department. Mid-year adjustments to the FY/16 budget were made by the

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

Council adding more money for employee pay adjustments that, in the end, averaged 4% for transit and security employees, 4.4% for police officers and 1.5% for most other employees. .

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets – The City's capital assets of governmental and business-type activities as of June 30, 2016, total \$4.0 billion, net of accumulated depreciation. The decrease in capital assets in the current fiscal year was \$3.3 million or (0.1)% Capital assets are summarized as follows (in millions):

| | Governmental Activities | | Business-type Activities | | Total | |
|--|----------------------------|-------------------|-----------------------------|-----------------|-------------------|-------------------|
| | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 |
| Land | \$ 312.5 | \$ 310.3 | \$ 56.7 | \$ 56.3 | \$ 369.2 | \$ 366.6 |
| Right of way | 1,145.2 | 1,145.2 | - | - | 1,145.2 | 1,145.2 |
| Other | 4.1 | 5.3 | 1.0 | 1.0 | 5.1 | 6.3 |
| Buildings | 327.7 | 330.2 | 177.7 | 175.3 | 505.4 | 505.5 |
| Runways | - | - | 11.3 | 31.0 | 11.3 | 31.0 |
| Improvements other than buildings and runways | 329.4 | 306.2 | 161.2 | 139.6 | 490.6 | 445.8 |
| Equipment | 32.0 | 30.4 | 46.3 | 35.7 | 78.3 | 66.1 |
| Infrastructure | 1,330.1 | 1,342.6 | 9.5 | 9.7 | 1,339.6 | 1,352.3 |
| Construction in progress | 50.2 | 84.7 | 24.5 | 19.2 | 74.7 | 103.9 |
| Total | <u>\$ 3,531.2</u> | <u>\$ 3,554.9</u> | <u>\$ 488.2</u> | <u>\$ 467.8</u> | <u>\$ 4,019.4</u> | <u>\$ 4,022.7</u> |

Governmental activities - In fiscal year 2016, the majority of the infrastructure that was placed into service consisted of \$35.3 million of street infrastructure along with \$2.2 million of storm infrastructure. Of this amount, \$3.5 million was dedicated street infrastructure and \$1.5 million was dedicated storm infrastructure. The construction in progress consists of expenditures made by the Capital Acquisition and Impact Fees Construction Capital fund, \$31.8 million was placed into service during fiscal year 2016. The following was placed in service: \$10.2 million buildings, \$44 million non-structural, \$2.3 million land, and \$37.5 million of infrastructure. Machinery and equipment purchases totaled \$15 million, of which \$7.4 million was for public safety. Other capital asset activity totaled \$258 thousand for software development. Additional information related to capital assets can be found in section C of the Notes to the Financial Statements.

Business-type activities – In fiscal year 2016, the Airport Fund placed into service \$14.3 million improvements other than buildings and runways and \$1.3 million in machinery and equipment. The Airport Fund artwork reported as assets not depreciated, other totaled \$854,296 and Stadium Fund \$100,904 as of June 30, 2016. The Refuse Fund placed into service \$14.1 million in machinery and equipment, which included \$11.9 million in heavy equipment. The Refuse Fund Software reported as assets depreciated other totaled \$16,870 as of June 30, 2016. The Transit Fund placed into service \$954 thousand in improvements other than buildings and \$14.7 million in machinery and equipment. The construction work in progress increased by \$9.1 million, which included \$7.2 million by the Transit department. Additional information related to business type activities capital assets can be found in section C of the Notes to the Financial Statements.

Debt Administration – At the end of the current fiscal year, the City's governmental activities had a total of \$1.3 billion in long term obligations. Total bonded debt is \$711.1 million of which \$64.2 million is due or payable within the next fiscal year. The City has implemented GASB Statement No. 68 which resulted in an increase in long term debt of \$435.3 million. The remaining debt is for loans, accrued vacation and sick leave pay, and claims payable. During the fiscal year ended June 30, 2016, the City issued GO Bonds in the amount of \$78.0 million plus an additional \$6.9 million of short term GO Bonds. The GO Bonds were issued to finance projects relating to streets \$30.0 million, public safety \$9.1 million, parks and recreation \$7.7 million, affordable housing and metropolitan redevelopment \$6.9 million, senior, family, community centers, and community enhancement \$6.6 million, storm sewer systems \$6.5 million, energy conservation, public facilities, and system modernization \$5.7 million, library bonds \$4.6 million, public transportation \$4.2 million, zoo, biological park museum, and cultural facilities \$3.7 million. In addition, the City issued \$24.0 million gross receipts tax improvement revenue bonds general obligation purpose bonds. The GRT bonds were issued to finance projects relating to the convention center and a downtown parking structure. The City's business-type activities had long-term obligations of \$127.0 million, of which \$17.2 million is due or payable within the next fiscal year. The City issued \$8.4 million gross receipts tax refunding revenue bonds related to

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

apartment projects. Additional information related to debt can be found in section G of the Notes to the Financial Statements.

The ratio of net general obligation bonded debt to taxable valuation and the amount of bonded debt per capita are useful indicators to management, citizens and investors of the City's debt position. The State's constitution provides for a legal debt limit of 4% of taxable valuation for general purpose only. The percentage for the City of Albuquerque is 3.15% of the \$12.4 billion taxable value of property within the City's boundaries. The City currently may issue up to an additional \$105.1 million of general purpose obligation bonds and has \$391.5 million of general purpose obligation debt outstanding subject to the legal debt limit at June 30, 2016. The net general bonded debt per capita is \$768, which is the highest per capita since fiscal year 2013 at \$675. The lowest per capita amount was \$338 in the fiscal year ended 2003. The ratings on the City's uninsured general obligation bonds and gross receipts tax bonds for fiscal year 2016 are as follows:

| Credit | Bond Ratings | | |
|---------------------------------------|--------------|-------|-------|
| | Moody's | S & P | Fitch |
| General Obligation Bonds | Aa1 | AAA | AA++ |
| Gross Receipts Tax Revenue Bonds | Aa2 | AAA | AA+ |
| Airport Revenue Bondss | Aa3 | A+ | A+ |
| Refuse Removal/Disposal Revenue Bonds | A1 | AA | AA |

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The City's elected and appointed officials considered many factors when developing the fiscal year 2017 budget. Many of the City's revenues are influenced by the economy. The gross receipts tax revenue, which represents 63% of all General Fund revenue, is highly influenced by local economic conditions. GRT revenues increased in FY/15 and growth continued into FY/16. Growth in FY/16 was 3.5% for recurring GRT revenues. There were one-time revenues of \$2.4 million that made the growth 4.2%. The approved budget for FY/17 assumes recurring growth in GRT of 2.5%. This is the estimated growth after accounting for deductions allowed by the state legislature for manufacturing inputs and construction services as well as other new deductions. Additionally, the revenue estimate identifies \$2.3 million as the first deduction of the 15 year phase out of the food and medical hold harmless distribution.

The total General Fund recurring growth for FY/17 was estimated at 1.6% due, in large part, due to slow growth in property taxes and franchise fees.

The following table presents the underlying assumptions used in the FY/17 budget process:

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2016

| National Variables | 2015 | 2016 | 2017 |
|--|---------|---------|---------|
| Real GDP growth | 2.7 % | 2.5 % | 3.1 % |
| Federal funds rate | 0.1 % | 0.9 % | 1.4 % |
| 10 U.S. bonds | 2.8 % | 3.4 % | 2.7 % |
| CPI U | 1.6 % | 1.3 % | 2.2 % |
| Unemployment rate (U.S.) | 5.8 | 5.6 | 5.0 |
| Total non-farm employment | 1.9 | 1.6 | 1.4 |
| Manufacturing employment | 1.2 | 1.0 | 0.9 |
| Consumer sentiment index- University of Michigan | 87.5 | 91.1 | 94.3 |
| Exchange rates | 1.0 | 1.0 | 1.2 |
| Current trade account (billions of \$) | (368.3) | (363.2) | (476.9) |
| Change in output per hour | 1.1 % | 1.7 % | 1.5 % |
| Natural gas-Henry Hub \$ per MCF | 3.9 | 3.9 | 3.0 |
| West TX intermediate (dollars per bbl) | 92.3 | 89.0 | 55.0 |
| Wage growth | 2.1 % | 2.5 % | 2.6 % |

Albuquerque Variables

Employment Growth and Unemployment in Albuquerque MSA

| | | | |
|----------------------------------|--------|-------|-------|
| Total non-Ag ABQ | 0.8 % | 1.4 % | 1.6 % |
| Private-non construction | 1.0 % | 1.6 % | 1.8 % |
| Construction employment (growth) | 1.9 % | 3.4 % | 1.5 % |
| Manufacturing (ABQ) | (1.1)% | 0.8 % | 2.9 % |
| Unemployment rate (Alb.) | 6.5 % | 6.1 % | 5.3 % |

Construction units permitted in City of Albuquerque

| | | | |
|---------------------------|---------|---------|---------|
| Single-family permits | 864.0 | 1,012.0 | 1,536.0 |
| Multi-family permits | 929.0 | 841.0 | 737.0 |
| Total residential permits | 1,793.0 | 1,853.0 | 2,273.0 |

Source Global Insight and FOR-UNM October 2015 Baseline Forecasts

In October 2015, the voters passed a general obligation bond issue of \$119 million. Proceeds will be used for a variety of purposes including improvements for streets, storm drainage facilities, parks, senior and community centers, energy conservation, libraries and other cultural facilities. Based on information provided by the departments, the recurring operating impact on future budgets will be under \$1 million annually. A bond program to be presented to the voters in October of 2017 is currently in the planning and approval process.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director's office for the Department of Finance and Administrative Services of the City at Director's Office, DFAS, Room 11015, One Civic Plaza N.W., Albuquerque, New Mexico 87103.

This page intentionally left blank

FINANCIAL SECTION

BASIC FINANCIAL STATEMENTS

This page intentionally left blank

CITY OF ALBUQUERQUE, NEW MEXICO

STATEMENT OF NET POSITION

JUNE 30, 2016

| | Primary Government | | | Component Units |
|---|-------------------------|--------------------------|-----------------|-------------------------------|
| | Governmental Activities | Business-Type Activities | Total | Albuquerque Housing Authority |
| ASSETS | | | | |
| Current assets: | | | | |
| Cash, investments, and accrued interest | \$ 297,299,166 | \$ 98,202,557 | \$ 395,501,723 | \$ 9,676,779 |
| Cash held by others | 231,587 | 650,623 | 882,210 | - |
| Taxes receivable, net | 76,160,315 | - | 76,160,315 | - |
| Accounts receivable, net of allowance for uncollectible accounts | 3,634,829 | 7,683,786 | 11,318,615 | 248,025 |
| Futures contract receivable | 120,834 | 137,307 | 258,141 | - |
| Due from other governments | 16,897,602 | 5,279,527 | 22,177,129 | - |
| Customer deposits | 487,860 | - | 487,860 | - |
| Internal balances | (294,227) | 294,227 | - | - |
| Inventories of supplies | 1,930,836 | 3,984,159 | 5,914,995 | 161,968 |
| Prepaid expenses | 153,983 | 39,433 | 193,416 | 105,140 |
| Restricted assets: | | | | |
| Cash with fiscal agent held for debt service | 73,976,671 | 14,162,693 | 88,139,364 | - |
| Total current assets | 470,599,456 | 130,434,312 | 601,033,768 | 10,191,912 |
| Noncurrent assets: | | | | |
| Long-term accounts and notes receivable | 23,768,032 | - | 23,768,032 | - |
| Restricted assets: | | | | |
| Cash, investments, and accrued interest | 223,248,372 | 80,635,172 | 303,883,544 | 9,128,188 |
| Grants receivables | - | 6,521,892 | 6,521,892 | - |
| Accounts receivable-developers, net of allowance for uncollectible accounts | - | 1,517,582 | 1,517,582 | - |
| Land held for resale | 6,651,615 | - | 6,651,615 | - |
| Escrow deposits | - | 165,524 | 165,524 | 221,621 |
| Total restricted assets | 229,899,987 | 88,840,170 | 318,740,157 | 9,349,809 |
| Capital assets: | | | | |
| Land and construction in progress | 1,507,928,797 | 82,201,075 | 1,590,129,872 | 4,035,587 |
| Capital assets depreciated and amortized | 3,531,793,132 | 1,237,397,396 | 4,769,190,528 | 58,747,252 |
| Accumulated depreciation and amortization | (1,508,546,441) | (831,368,828) | (2,339,915,269) | (52,983,899) |
| Total capital assets | 3,531,175,488 | 488,229,643 | 4,019,405,131 | 9,798,940 |
| Total noncurrent assets | 3,784,843,507 | 577,069,813 | 4,361,913,320 | 19,148,749 |
| Total assets | 4,255,442,963 | 707,504,125 | 4,962,947,088 | 29,340,661 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred gain/loss on refunding | 3,619,289 | 247,558 | 3,866,847 | - |
| Deferred outflow related to pension activity | 49,245,480 | 4,978,952 | 54,224,432 | 243,845 |
| Total deferred outflows of resources | \$ 52,864,769 | \$ 5,226,510 | \$ 58,091,279 | \$ 243,845 |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO

STATEMENT OF NET POSITION

JUNE 30, 2016

| | Primary Government | | | Component Units |
|---|----------------------------|-----------------------------|-------------------------|----------------------------------|
| | Governmental Activities | Business-Type Activities | Total | Albuquerque Housing Authority |
| LIABILITIES, DEFERRED INFLOWS AND NET POSITION | | | | |
| LIABILITES | | | | |
| Current liabilities: | | | | |
| Accounts payable | \$ 22,345,998 | \$ 4,967,141 | \$ 27,313,139 | \$ 216,600 |
| Accrued employee compensation and benefits | 20,960,209 | 3,411,862 | 24,372,071 | 56,282 |
| Accrued vacation and sick leave | 24,021,270 | 5,004,705 | 29,025,975 | 67,949 |
| Customer deposits | 2,672,783 | 874,328 | 3,547,111 | - |
| Unearned revenue | 6,964,475 | 1,454,331 | 8,418,806 | - |
| Contracts, claims, and other payable | 417,311 | - | 417,311 | 325,484 |
| Payable from restricted assets: | | | | |
| Contracts, claims, and other payable | 2,295,070 | 3,796,943 | 6,092,013 | 21,129 |
| Current portion: | | | | |
| Claims | 23,856,422 | - | 23,856,422 | - |
| Bonds and notes payable | 64,153,534 | 12,931,666 | 77,085,200 | - |
| Accrued interest | 11,798,743 | 1,305,820 | 13,104,563 | - |
| Total current liabilities | <u>179,485,815</u> | <u>33,746,796</u> | <u>213,232,611</u> | <u>687,444</u> |
| Non-current liabilities: | | | | |
| Liabilities payable from restricted assets: | | | | |
| Landfill closure costs | - | 2,917,444 | 2,917,444 | - |
| Other | - | 158,588 | 158,588 | - |
| Total liabilities payable from restricted assets | <u>-</u> | <u>3,076,032</u> | <u>3,076,032</u> | <u>-</u> |
| Long-term payable: | | | | |
| Bonds and notes payable, net of current portion, discounts and premiums | <u>646,914,365</u> | <u>49,014,179</u> | <u>695,928,544</u> | <u>-</u> |
| Total long-term payable | <u>646,914,365</u> | <u>49,014,179</u> | <u>695,928,544</u> | <u>-</u> |
| Other: | | | | |
| Accrued vacation, sick leave, and claims | 75,124,560 | 1,424,397 | 76,548,957 | 85,715 |
| Net pension obligation - PERA | 435,261,170 | 58,442,584 | 493,703,754 | 2,300,187 |
| Other post employment benefit obligation | 3,211,961 | 802,992 | 4,014,953 | - |
| Other liabilities | <u>790,853</u> | <u>-</u> | <u>790,853</u> | <u>369,527</u> |
| Total other | <u>514,388,544</u> | <u>60,669,973</u> | <u>575,058,517</u> | <u>2,755,429</u> |
| Total non-current liabilities | <u>1,161,302,909</u> | <u>112,760,184</u> | <u>1,274,063,093</u> | <u>2,755,429</u> |
| Total liabilities | <u>1,340,788,724</u> | <u>146,506,980</u> | <u>1,487,295,704</u> | <u>3,442,873</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred revenue - gross receipts taxes | 2,457,515 | - | 2,457,515 | - |
| Deferred revenue - hospitality taxes | 31,059 | - | 31,059 | - |
| Deferred revenue - lodgers' taxes | 155,296 | - | 155,296 | - |
| Deferred revenue - infrastructure taxes | 3,362,943 | - | 3,362,943 | - |
| Deferred revenue - fuel hedge | 120,834 | 137,307 | 258,141 | - |
| Deferred inflows related to pension activity | 13,389,993 | 1,797,799 | 15,187,792 | 564,713 |
| Deferred inflows related to refunding activity | - | 659,279 | 659,279 | - |
| Total deferred inflows of resources | <u>19,517,640</u> | <u>2,594,385</u> | <u>22,112,025</u> | <u>564,713</u> |
| NET POSITION | | | | |
| Net investment in capital assets | 3,024,668,686 | 444,579,993 | 3,469,248,679 | 9,629,905 |
| Restricted for: | | | | |
| Debt service | 22,083,560 | 9,087,395 | 31,170,955 | - |
| Construction | 125,518,149 | 111,250,913 | 236,769,062 | - |
| Housing and economic development | 8,750,732 | - | 8,750,732 | 15,947,015 |
| Federal and state funded programs | 8,614,644 | - | 8,614,644 | - |
| Expendable | 838,521 | - | 838,521 | - |
| Nonexpendable | 25,058,926 | - | 25,058,926 | - |
| Unrestricted | <u>(267,531,850)</u> | <u>(1,289,031)</u> | <u>(268,820,881)</u> | <u>-</u> |
| Total net position | <u>\$ 2,948,001,368</u> | <u>\$ 563,629,270</u> | <u>\$ 3,511,630,638</u> | <u>\$ 25,576,920</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2016

| Functions/Programs | Expenses | Indirect Expenses Allocation | Program Revenues | |
|------------------------------------|-----------------------|------------------------------------|-------------------------|--|
| | | | Charges for Services | Operating Grants and Contributions |
| Governmental activities: | | | | |
| General government | \$ 172,114,372 | \$ (3,046,608) | \$ 39,439,221 | \$ 500,189 |
| Public safety | 251,868,575 | 999,749 | 6,304,857 | 3,196,645 |
| Culture and recreation | 71,810,012 | 308,595 | 9,675,936 | 3,159,280 |
| Public works/municipal development | 31,089,477 | 542,021 | 893,154 | - |
| Health and welfare | 21,153,507 | 439,331 | 5,971,371 | - |
| Human services | 64,657,086 | 430,448 | 7,752,161 | 17,787,392 |
| Housing | 2,228,411 | 326,464 | - | 1,544,374 |
| Highways and streets | 47,663,579 | - | 155,573 | 4,835,201 |
| Interest and other charges | 18,610,091 | - | - | - |
| Total governmental activities | <u>681,195,110</u> | <u>-</u> | <u>70,192,273</u> | <u>31,023,081</u> |
| Business-type activities: | | | | |
| Airport | 53,566,747 | - | 65,132,863 | - |
| Refuse disposal | 60,950,119 | - | 71,271,880 | - |
| Transit | 60,659,364 | - | 12,038,381 | - |
| Golf course | 5,082,673 | - | 3,514,692 | - |
| Apartments | 3,935,505 | - | 4,055,929 | - |
| Parking facilities | 5,182,873 | - | 4,181,357 | - |
| Stadium | 1,594,816 | - | 1,774,028 | - |
| Total business-type activities | <u>190,972,097</u> | <u>-</u> | <u>161,969,130</u> | <u>-</u> |
| Total primary government | <u>\$ 872,167,207</u> | <u>\$ -</u> | <u>\$ 232,161,403</u> | <u>\$ 31,023,081</u> |
| Component unit: | | | | |
| Albuquerque Housing Authority | 31,061,774 | - | 2,245,433 | 28,247,425 |
| Total component unit | <u>\$ 31,061,774</u> | <u>\$ -</u> | <u>\$ 2,245,433</u> | <u>\$ 28,247,425</u> |

General revenues:

Taxes

Property taxes

Franchise taxes

Hospitality taxes

Lodgers' taxes

Gross receipts taxes, local option

Payment in lieu of taxes

Shared taxes and fees

Grants and contributions not restricted to specific programs

Miscellaneous revenue

Gain (loss) on investments

Unrestricted investment earnings

Transfers

Total general revenues and transfers

Change in net position

Net position, July 1 (Restated, see note O)

Net position, June 30

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2016

| Program Revenues, cont. | Net (Expenses) Revenue and Change in Net Position | | | |
|--|---|-----------------------------|-------------------------|-------------------|
| Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total | Component Unit |
| \$ 6,080,000 | \$ (129,141,570) | \$ - | \$ (129,141,570) | \$ - |
| 1,318,265 | (240,049,059) | - | (240,049,059) | - |
| 3,160,329 | (55,505,872) | - | (55,505,872) | - |
| 627,830 | (29,026,472) | - | (29,026,472) | - |
| 3,910,574 | (10,832,231) | - | (10,832,231) | - |
| 95,552 | (38,591,533) | - | (38,591,533) | - |
| 958,462 | 600,889 | - | 600,889 | - |
| - | (42,672,805) | - | (42,672,805) | - |
| - | (18,610,091) | - | (18,610,091) | - |
| <u>16,151,012</u> | <u>(563,828,744)</u> | <u>-</u> | <u>(563,828,744)</u> | <u>-</u> |
| 8,200,734 | - | 19,766,850 | 19,766,850 | - |
| - | - | 10,321,761 | 10,321,761 | - |
| 20,495,343 | - | (28,125,640) | (28,125,640) | - |
| - | - | (1,567,981) | (1,567,981) | - |
| 114,279 | - | 234,703 | 234,703 | - |
| - | - | (1,001,516) | (1,001,516) | - |
| - | - | 179,212 | 179,212 | - |
| <u>28,810,356</u> | <u>-</u> | <u>(192,611)</u> | <u>(192,611)</u> | <u>-</u> |
| <u>\$ 44,961,368</u> | <u>\$ (563,828,744)</u> | <u>\$ (192,611)</u> | <u>\$ (564,021,355)</u> | <u>\$ -</u> |
| 925,724 | - | - | - | 356,808 |
| <u>\$ 925,724</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 356,808</u> |

| | | | |
|-------------------------|-----------------------|-------------------------|----------------------|
| \$ 142,026,302 | \$ - | \$ 142,026,302 | \$ - |
| 25,360,699 | - | 25,360,699 | - |
| 2,373,479 | - | 2,373,479 | - |
| 11,867,396 | - | 11,867,396 | - |
| 164,817,850 | - | 164,817,850 | - |
| 21,472 | - | 21,472 | - |
| 196,698,864 | - | 196,698,864 | - |
| 39,611 | - | 39,611 | - |
| 11,033,710 | 1,305,751 | 12,339,461 | 255,372 |
| 544,585 | - | 544,585 | - |
| 8,018,541 | 2,320,979 | 10,339,520 | 19,066 |
| <u>(38,443,272)</u> | <u>38,443,272</u> | <u>-</u> | <u>-</u> |
| <u>524,359,237</u> | <u>42,070,002</u> | <u>566,429,239</u> | <u>274,438</u> |
| (39,469,507) | 41,877,391 | 2,407,884 | 631,246 |
| <u>2,987,470,875</u> | <u>521,751,879</u> | <u>3,509,222,754</u> | <u>24,945,674</u> |
| <u>\$ 2,948,001,368</u> | <u>\$ 563,629,270</u> | <u>\$ 3,511,630,638</u> | <u>\$ 25,576,920</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO

BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2016

| | <u>General Fund</u> | <u>GO Bond Debt Service Fund</u> |
|---|-----------------------|--------------------------------------|
| ASSETS | | |
| Cash, investments, and accrued interest | \$ 53,538,160 | \$ 13,249,511 |
| Cash held by others | - | - |
| Taxes receivable | 63,634,923 | 3,663,472 |
| Other receivables | 3,121,047 | - |
| Due from other government units | 1,750,860 | - |
| Due from other funds | 4,432,129 | - |
| Prepaid items | 102,774 | - |
| Land held for sale | - | - |
| Restricted assets: | | |
| Cash with fiscal agent held for debt service | - | 60,549,238 |
| Total assets | <u>126,579,893</u> | <u>77,462,221</u> |
| LIABILITIES, DEFERRED INFLOWS AND NET POSITION | | |
| LIABILITIES | | |
| Accounts payable | 8,146,134 | 10,590 |
| Contracts and other payable | - | - |
| Accrued employee compensation and benefits | 19,318,294 | - |
| Current - claims and judgments | - | - |
| Due to other funds | 2,157,104 | - |
| Advances from other funds | - | - |
| Unearned revenue | 103,823 | - |
| Deposits | 2,672,784 | - |
| Matured bonds and interest payable | - | 60,549,238 |
| Total liabilities | <u>32,398,139</u> | <u>60,559,828</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Deferred revenue - property taxes | 3,174,260 | 2,616,113 |
| Deferred revenue - gross receipts taxes | 31,054,545 | - |
| Deferred revenue - gasoline taxes | - | - |
| Deferred revenue - hospitality taxes | - | - |
| Deferred revenue - lodgers' taxes | - | - |
| Deferred revenue - infrastructure taxes | - | - |
| Deferred revenue - special assessments | - | - |
| Total deferred inflows of resources | <u>34,228,805</u> | <u>2,616,113</u> |
| FUND BALANCES (DEFICIT) | | |
| Nonspendable | 102,774 | - |
| Restricted | - | 14,286,280 |
| Committed | 43,881,000 | - |
| Assigned | - | - |
| Unassigned | 15,969,175 | - |
| Total fund balances (deficit) | <u>59,952,949</u> | <u>14,286,280</u> |
| Total liabilities, deferred inflows and net position | <u>\$ 126,579,893</u> | <u>\$ 77,462,221</u> |

The accompanying notes are an integral part of these financial statements.

| Capital Acquisition Fund | Nonmajor Governmental Funds | Total |
|--------------------------------|-----------------------------------|-----------------------|
| \$ 282,141,430 | \$ 112,664,650 | \$ 461,593,751 |
| - | 231,587 | 231,587 |
| - | 8,722,783 | 76,021,178 |
| 188,474 | 24,210,721 | 27,520,242 |
| 4,692,122 | 10,161,288 | 16,604,270 |
| - | - | 4,432,129 |
| 4,738 | 51,208 | 158,720 |
| - | 6,651,615 | 6,651,615 |
| - | 13,427,434 | 73,976,672 |
| <u>287,026,764</u> | <u>176,121,286</u> | <u>667,190,164</u> |
| 6,826,350 | 4,978,209 | 19,961,283 |
| 557,183 | 1,740,365 | 2,297,548 |
| 180,061 | 1,114,178 | 20,612,533 |
| - | 237,500 | 237,500 |
| 29,890 | 5,191,239 | 7,378,233 |
| 171,000 | - | 171,000 |
| 4,000 | 15,834,085 | 15,941,908 |
| - | - | 2,672,784 |
| 808,000 | 14,595,040 | 75,952,278 |
| <u>8,576,484</u> | <u>43,690,616</u> | <u>145,225,067</u> |
| - | - | 5,790,373 |
| - | - | 31,054,545 |
| - | 396,115 | 396,115 |
| - | 31,059 | 31,059 |
| - | 155,296 | 155,296 |
| - | 3,362,943 | 3,362,943 |
| - | 16,179,137 | 16,179,137 |
| <u>-</u> | <u>20,124,550</u> | <u>56,969,468</u> |
| - | 25,639,462 | 25,742,236 |
| 278,450,280 | 68,746,932 | 361,483,492 |
| - | 15,344,190 | 59,225,190 |
| - | 2,575,536 | 2,575,536 |
| - | - | 15,969,175 |
| <u>278,450,280</u> | <u>112,306,120</u> | <u>464,995,629</u> |
| <u>\$ 287,026,764</u> | <u>\$ 176,121,286</u> | <u>\$ 667,190,164</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2016

| | |
|---|-------------------------|
| Total fund balances governmental funds | \$ 464,995,629 |
| Capital assets used in governmental activities (except for internal service funds) are not financial resources and, therefore, are not reported in the funds. | 3,530,737,502 |
| Long-term obligation applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditures when due. All liabilities, including the City's OPEB and pension obligations, are reported in the statement of net position. (Note II.A) | (1,110,030,471) |
| Internal service funds are used by the City to charge the cost of tort liability, workers compensation and employee health insurance to other individual funds. In additions, the cost of providing communications, fleet maintenance and supplies warehousing services are also charged. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. | (36,815,406) |
| Deferred outflows of resources are not financial resources and, therefore, are not reported in the funds. Deferred outflows for the City are related to gain/loss on refunding and pension activity. | 52,380,820 |
| Deferred inflows and unearned revenue result primarily from City taxes collected after year-end and amounts due on real estate contracts that are not available soon enough to pay for the current period's expenditures, and therefore, are reported as a deferred inflows and unearned revenue in the funds. Deferred inflows also contain amounts related to pension activity. (Note II.A) | 46,733,294 |
| Net position of governmental activities | <u>\$ 2,948,001,368</u> |

This page intentionally left blank

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
JUNE 30, 2016

| | <u>General Fund</u> | <u>GO Bond Debt Service Fund</u> |
|---|----------------------|--------------------------------------|
| REVENUES | | |
| Taxes | | |
| Gross receipts taxes, local option | \$ 127,451,166 | \$ - |
| Property taxes | 81,246,205 | 62,371,854 |
| Lodgers' and hospitality taxes | - | - |
| Franchise taxes | 24,878,910 | - |
| Payment in lieu of taxes | 21,472 | - |
| Licenses and permits | 11,898,779 | - |
| Intergovernmental federal | - | - |
| Intergovernmental - state | 197,399,128 | - |
| Charges for services | 47,346,003 | - |
| Fines and forfeitures | 208,767 | - |
| Investment earnings | 1,114,357 | 411,423 |
| Special assessments | - | - |
| Miscellaneous | 2,669,353 | - |
| Total revenues | <u>494,234,140</u> | <u>62,783,277</u> |
| EXPENDITURES | | |
| Current: | | |
| General government | 69,444,561 | - |
| Public Safety | 232,544,540 | - |
| Culture and recreation | 72,166,877 | - |
| Public works | 11,217,057 | - |
| Highways and streets | 17,339,766 | - |
| Health | 17,469,294 | - |
| Human services | 32,419,632 | - |
| Housing | - | - |
| Debt service: | | |
| Principal retirement | - | 53,625,000 |
| Interest | - | 13,959,442 |
| Fiscal agent fees and other fees | - | 1,328,119 |
| Capital outlay | 1,232,920 | - |
| Total expenditures | <u>453,834,647</u> | <u>68,912,561</u> |
| Excess (deficiency) of revenues over expenditures | <u>40,399,493</u> | <u>(6,129,284)</u> |
| OTHER FINANCING SOURCES (USES) | | |
| Transfers in | 5,652,775 | - |
| Transfers out | (49,407,837) | - |
| Unrealized gain (loss) on investments | - | - |
| Premiums on bonds issued | - | 11,720,738 |
| Bonds and notes issued | - | - |
| Total other financing sources (uses) | <u>(43,755,062)</u> | <u>11,720,738</u> |
| Net change in fund balances | (3,355,569) | 5,591,454 |
| Fund balances, July 1 (Restated, see note O) | <u>63,308,518</u> | <u>8,694,826</u> |
| Fund balances, June 30 | <u>\$ 59,952,949</u> | <u>\$ 14,286,280</u> |

The accompanying notes are an integral part of these financial statements.

| Capital Acquisition Fund | Nonmajor Governmental Funds | Total |
|--------------------------------|-----------------------------------|-----------------------|
| \$ - | \$ 37,616,442 | \$ 165,067,608 |
| - | - | 143,618,059 |
| - | 14,240,875 | 14,240,875 |
| 389,922 | - | 25,268,832 |
| - | - | 21,472 |
| - | 2,938,256 | 14,837,035 |
| 7,353,445 | 28,268,536 | 35,621,981 |
| 1,467,703 | 7,908,785 | 206,775,616 |
| - | 9,691,648 | 57,037,651 |
| - | 773,416 | 982,183 |
| 3,745,572 | 2,033,797 | 7,305,149 |
| - | 4,389,714 | 4,389,714 |
| 8,110,584 | 5,562,171 | 16,342,108 |
| <u>21,067,226</u> | <u>113,423,640</u> | <u>691,508,283</u> |
| 8,066,273 | 16,243,238 | 93,754,072 |
| 5,544,660 | 6,547,225 | 244,636,425 |
| 9,277,273 | 9,680,223 | 91,124,373 |
| 16,171,616 | - | 27,388,673 |
| 5,654 | 5,557,971 | 22,903,391 |
| 135,445 | 3,099,373 | 20,704,112 |
| 2,171,745 | 27,538,602 | 62,129,979 |
| - | 1,672,016 | 1,672,016 |
| - | 10,648,378 | 64,273,378 |
| - | 9,637,956 | 23,597,398 |
| - | - | 1,328,119 |
| 45,107,098 | 23,346,246 | 69,686,264 |
| <u>86,479,764</u> | <u>113,971,228</u> | <u>723,198,200</u> |
| <u>(65,412,538)</u> | <u>(547,588)</u> | <u>(31,689,917)</u> |
| 5,256,000 | 31,597,638 | 42,506,413 |
| (4,000,873) | (26,755,975) | (80,164,685) |
| - | 225,600 | 225,600 |
| 264,378 | - | 11,985,116 |
| 110,973,000 | - | 110,973,000 |
| <u>112,492,505</u> | <u>5,067,263</u> | <u>85,525,444</u> |
| 47,079,967 | 4,519,675 | 53,835,527 |
| 231,370,313 | 107,786,445 | 411,160,102 |
| <u>\$ 278,450,280</u> | <u>\$ 112,306,120</u> | <u>\$ 464,995,629</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2016

| | |
|---|------------------------|
| Net change in fund balances - total governmental funds | \$ 53,835,527 |
| Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of capital assets is allocated over their estimated useful lives and reported as depreciation in the current period. This is the amount by which additions to capital assets exceeded depreciation in the current period. (Note II.B) | (23,698,525) |
| The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect premiums, discounts, and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. (Note II.B) | (52,369,312) |
| Internal service funds are used by the City to change the cost of tort liability, workers compensation and employee health insurance to other individual funds. In addition, the cost of providing communications, fleet maintenance and supplies warehousing services are also charged. The net revenue (expense) of the internal service funds is reported with governmental activities. | (9,837,956) |
| Under the modified accrual basis of accounting used in the governmental funds, revenue is recognized when available to provide financing resources for the current period. Likewise, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis revenues and expenses are reported regardless of when financial resources are available. This adjustment combines the new change of balances. | (7,766,965) |
| Interest earned on loans receivable are not available for collections and are not included in the governmental fund financial statements. However, the accrued interest is reported in the governmental-wide financial statements. | (57,133) |
| The change in liability for compensated absences that is reported as an expense in the statement of activities does not require the use of current financial resources and therefore is not reported as expenditures in governmental funds. | 1,438,880 |
| The change in liability for the City's portion of OPEB and pension obligations, which are reported as expenditures in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. | (1,014,023) |
| Change in net position of governmental activities | <u>\$ (39,469,507)</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2016

| | Original | Final | Actual | Variance with Final Budget Over/Under |
|-------------------------------------|----------------|----------------|----------------|---|
| Revenues: | | | | |
| Taxes: | | | | |
| Gross receipts tax-local option | \$ 127,101,000 | \$ 128,430,000 | \$ 127,451,166 | \$ (978,834) |
| Current property tax | 77,680,000 | 77,680,000 | 78,272,641 | 592,641 |
| Delinquent property tax | 2,640,000 | 2,640,000 | 2,973,564 | 333,564 |
| Franchise taxes: | | | | |
| Electric | 9,344,000 | 9,800,000 | 9,050,390 | (749,610) |
| Gas | 4,367,000 | 3,908,000 | 3,507,030 | (400,970) |
| Cable television | 4,362,000 | 4,101,000 | 3,141,845 | (959,155) |
| Telephone | 1,703,000 | 1,639,000 | 1,632,661 | (6,339) |
| Telecommunications | 220,000 | 220,000 | 208,823 | (11,177) |
| Water Authority | 7,384,000 | 7,300,000 | 7,338,161 | 38,161 |
| Payments in lieu of taxes | - | - | 21,472 | 21,472 |
| Total taxes | 234,801,000 | 235,718,000 | 233,597,753 | (2,120,247) |
| Licenses and permits: | | | | |
| Building permits | 3,012,000 | 3,342,000 | 3,411,982 | 69,982 |
| Plan checking permits | 1,487,000 | 1,614,000 | 1,687,010 | 73,010 |
| Business registration fees | 1,235,000 | 1,235,000 | 1,062,849 | (172,151) |
| Plumbing/mechanical permits | 815,000 | 953,000 | 876,911 | (76,089) |
| Restaurant inspections | 1,200,000 | 1,200,000 | 1,265,211 | 65,211 |
| Electrical/refrigeration permits | 619,000 | 699,000 | 877,276 | 178,276 |
| Other licenses and permits | 193,000 | 186,000 | 173,717 | (12,283) |
| Right of way usage permits | 214,000 | 214,000 | 157,773 | (56,227) |
| Liquor licenses | 215,000 | 215,000 | 155,504 | (59,496) |
| Animal licenses | 250,000 | 250,000 | 239,601 | (10,399) |
| Food retailers inspections | 226,000 | 226,000 | 221,166 | (4,834) |
| Swimming pool inspections | 125,000 | 125,000 | 123,541 | (1,459) |
| Flood plan certification | 130,000 | 138,000 | 169,859 | 31,859 |
| Reroofing permits | 76,000 | 84,000 | 107,709 | 23,709 |
| Loading zone permits | 12,000 | 12,000 | 9,764 | (2,236) |
| Solicitation permits | 5,000 | 5,000 | 11,087 | 6,087 |
| Excavation permits | 250,000 | 250,000 | 475,080 | 225,080 |
| Barricading permits | 1,200,000 | 1,200,000 | 872,739 | (327,261) |
| Total licenses and permits | 11,264,000 | 11,948,000 | 11,898,779 | (49,221) |
| Intergovernmental: | | | | |
| State shared: | | | | |
| Gross receipts tax | 190,830,000 | 192,812,000 | 191,334,512 | (1,477,488) |
| Municipal road - gas tax | 2,432,000 | 2,432,000 | 2,423,554 | (8,446) |
| Motor vehicle license distribution | 1,678,000 | 1,678,000 | 2,037,645 | 359,645 |
| Municipal comp tax | 2,062,000 | 1,312,000 | 1,325,703 | 13,703 |
| Grants: | | | | |
| Bernalillo County-shared operations | 257,000 | 301,000 | 277,714 | (23,286) |
| Total intergovernmental | 197,259,000 | 198,535,000 | 197,399,128 | (1,135,872) |

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2016

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance with Final Budget Over/Under</u> |
|---------------------------------------|-----------------|--------------|---------------|--|
| Revnues (continued): | | | | |
| Charges for services: | | | | |
| General government: | | | | |
| Administrative charges to other funds | 27,030,000 | 27,045,000 | 25,532,105 | (1,512,895) |
| Legal services | 2,295,000 | 2,495,000 | 2,329,886 | (165,114) |
| Grounds maintenance | - | - | 7,251 | 7,251 |
| Small business loan fees | - | 25,000 | 26,500 | 1,500 |
| Engineering fees | 680,000 | 680,000 | 764,351 | 84,351 |
| Engineering inspections | 280,000 | 243,000 | 247,250 | 4,250 |
| Shooting range fees | 260,000 | 256,000 | 265,269 | 9,269 |
| Records search fees | 165,000 | 210,000 | 218,306 | 8,306 |
| Filing of plats and subdivisions | 215,000 | 196,000 | 195,685 | (315) |
| Administrative fees | 176,000 | 101,000 | 43,124 | (57,876) |
| Photocopying | 155,000 | 135,000 | 191,344 | 56,344 |
| Hearing officer charges | 55,000 | 55,000 | 34,012 | (20,988) |
| Sign fees | 94,000 | 94,000 | 80,082 | (13,918) |
| Zoning plan check fees | 95,000 | 109,000 | 126,116 | 17,116 |
| Office services | 26,000 | 26,000 | 24,068 | (1,932) |
| Planning services | 192,000 | 167,000 | 221,936 | 54,936 |
| Land mediation charges | 10,000 | 10,000 | 11,842 | 1,842 |
| Sale of maps and publications | - | - | 248 | 248 |
| AGIS services | - | 1,000 | 520 | (480) |
| Public safety: | | | | |
| Police services | 4,074,000 | 4,423,000 | 4,281,088 | (141,912) |
| Fire services | 1,052,000 | 1,012,000 | 1,200,288 | 188,288 |
| Culture and recreation: | | | | |
| Zoo admissions | 2,529,000 | 2,529,000 | 2,536,544 | 7,544 |
| Cultural affairs | 1,629,000 | 1,629,000 | 1,621,249 | (7,751) |
| Albuquerque aquarium and gardens | 1,661,000 | 1,661,000 | 1,667,026 | 6,026 |
| Latch key program | 801,000 | 858,000 | 867,749 | 9,749 |
| Swimming pools | 698,000 | 681,000 | 646,857 | (34,143) |
| Sports programs | 473,000 | 473,000 | 461,199 | (11,801) |
| Other recreation charges | 208,000 | 208,000 | 210,904 | 2,904 |
| Museum charges | 128,000 | 133,000 | 146,130 | 13,130 |
| Other zoo charges | 264,000 | 264,000 | 280,380 | 16,380 |
| Community centers | 143,000 | 101,000 | 108,791 | 7,791 |
| Tournament/field rental | 80,000 | 80,000 | 64,128 | (15,872) |
| Outdoor recreation fees | - | - | 12,523 | 12,523 |

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2016

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance with Final Budget Over/Under</u> |
|---------------------------------------|--------------------|--------------------|--------------------|--|
| Revenues (continued): | | | | |
| Charges for services: | | | | |
| Highways and streets: | | | | |
| Other street division charges/permits | 309,000 | 309,000 | 75,946 | (233,054) |
| Health: | | | | |
| Animal control charges | 1,355,000 | 1,355,000 | 1,348,223 | (6,777) |
| Human services: | | | | |
| Childcare services | 512,000 | 633,000 | 625,780 | (7,220) |
| Senior center memberships | 272,000 | 239,000 | 237,738 | (1,262) |
| Senior meal programs | 144,000 | 190,000 | 206,021 | 16,021 |
| Other | 42,000 | 44,000 | 34,470 | (9,530) |
| Senior dances | 35,000 | 35,000 | 36,771 | 1,771 |
| DSA Route #2 | 173,000 | 302,000 | 334,904 | 32,904 |
| Senior coffee | 12,000 | 12,000 | 21,399 | 9,399 |
| Total charges for services | <u>48,322,000</u> | <u>49,019,000</u> | <u>47,346,003</u> | <u>(1,672,997)</u> |
| Fines and forfeits: | | | | |
| Air quality penalties | 120,000 | 120,000 | 208,767 | 88,767 |
| Total fines and forfeits | <u>120,000</u> | <u>120,000</u> | <u>208,767</u> | <u>88,767</u> |
| Interest: | | | | |
| Interest on investments | 430,000 | 430,000 | 1,114,357 | 684,357 |
| Total interest | <u>430,000</u> | <u>430,000</u> | <u>1,114,357</u> | <u>684,357</u> |
| Miscellaneous: | | | | |
| Community center rentals | 354,000 | 363,000 | 370,275 | 7,275 |
| Jury duty and witness fees | 2,000 | 2,000 | 1,660 | (340) |
| Rental of City property | 810,000 | 842,000 | 912,707 | 70,707 |
| Other miscellaneous | 354,000 | 623,000 | 584,163 | (38,837) |
| Sales of real property | 30,000 | 134,000 | 282,642 | 148,642 |
| Collections from property damage | - | - | 20 | 20 |
| Contributions and donations | 2,000 | 2,000 | 293,488 | 291,488 |
| Liens and recoveries | 30,000 | 115,000 | 224,398 | 109,398 |
| Total miscellaneous | <u>1,582,000</u> | <u>2,081,000</u> | <u>2,669,353</u> | <u>588,353</u> |
| Total revenues | <u>493,778,000</u> | <u>497,851,000</u> | <u>494,234,140</u> | <u>(3,616,860)</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2016

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance with Final Budget Over/Under</u> |
|--|-------------------|-------------------|-------------------|--|
| Expenses: | | | | |
| Current: | | | | |
| General government: | | | | |
| Accounting | 3,738,000 | 3,764,000 | 3,499,973 | 264,027 |
| Administrative hearing office | 446,000 | 452,000 | 399,692 | 52,308 |
| Chief administrative officer | 1,598,000 | 1,613,000 | 1,599,516 | 13,484 |
| Citizen services | 3,647,000 | 3,689,000 | 3,235,250 | 453,750 |
| Citywide financial support | 1,109,000 | 1,109,000 | 1,232,343 | (123,343) |
| Urban design and development | 1,853,000 | 1,973,000 | 1,858,910 | 114,090 |
| Council services | 3,545,000 | 3,290,000 | 3,261,916 | 28,084 |
| DFAS - strategic support | 386,000 | 390,000 | 406,250 | (16,250) |
| Downtown ABQ main street | - | 60,000 | 45,000 | 15,000 |
| Downtown clean and safe services | - | 386,000 | 381,009 | 4,991 |
| Dues and memberships | 446,000 | 446,000 | 436,956 | 9,044 |
| Early retirement | 6,300,000 | 7,414,000 | 7,413,746 | 254 |
| Economic development | 1,307,000 | 1,627,000 | 1,566,112 | 60,888 |
| Economic development investment | 1,027,000 | 1,250,000 | 1,050,411 | 199,589 |
| ED - Convention center | 2,080,000 | 2,137,000 | 1,994,257 | 142,743 |
| City Buildings | 8,561,000 | 8,657,000 | 8,670,293 | (13,293) |
| International trade | 55,000 | 130,000 | 127,722 | 2,278 |
| Joint committee- intergov. legislation | 158,000 | 158,000 | 158,000 | - |
| Legal services | 5,670,000 | 5,777,000 | 5,166,991 | 610,009 |
| Mayor's office | 993,000 | 1,001,000 | 916,570 | 84,430 |
| Office of inspector general | 339,000 | 352,000 | 198,740 | 153,260 |
| Office of internal audit | 808,000 | 816,000 | 729,212 | 86,788 |
| Office of management and budget | 1,088,000 | 1,097,000 | 981,432 | 115,568 |
| Office of the city clerk | 1,772,000 | 1,778,000 | 1,619,812 | 158,188 |
| One stop shop | 6,229,000 | 6,353,000 | 5,520,151 | 832,849 |
| Open and ethical elections | 505,000 | 505,000 | 505,000 | - |
| Personnel services | 2,484,000 | 2,501,000 | 2,324,246 | 176,754 |
| Planning - strategic support | 1,718,000 | 1,748,000 | 1,703,949 | 44,051 |
| Purchasing | 1,292,000 | 1,303,000 | 1,284,549 | 18,451 |
| Real property | 815,000 | 821,000 | 718,193 | 102,807 |
| Treasury | 1,290,000 | 1,298,000 | 1,281,538 | 16,462 |
| Technology and innovation | 9,725,000 | 9,855,000 | 9,083,425 | 771,575 |
| B/C/J/Q Union Time | 131,000 | 131,000 | 123,458 | 7,542 |
| Total general government | <u>71,115,000</u> | <u>73,881,000</u> | <u>69,494,622</u> | <u>4,386,378</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2016

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance with Final Budget Over/Under</u> |
|--|--------------------|--------------------|--------------------|--|
| Expenses (continued): | | | | |
| Current: | | | | |
| Public safety: | | | | |
| Police department: | | | | |
| Data management for APD | 824,000 | 832,000 | 712,194 | 119,806 |
| Police oversight | 1,005,000 | 1,049,000 | 877,456 | 171,544 |
| Investigative services | 30,888,000 | 30,991,000 | 27,137,526 | 3,853,474 |
| Neighborhood policing | 87,436,000 | 88,501,000 | 89,118,329 | (617,329) |
| Off duty police overtime | 1,825,000 | 1,825,000 | 1,636,205 | 188,795 |
| PD - Administrative support | 16,818,000 | 17,049,000 | 16,433,101 | 615,899 |
| Prisoner transport | 1,951,000 | 1,966,000 | 1,971,287 | (5,287) |
| Professional standards | 19,285,000 | 19,602,000 | 19,420,402 | 181,598 |
| Fire department: | | | | |
| AFD headquarters | 2,687,000 | 2,707,000 | 2,705,552 | 1,448 |
| Dispatch | 3,998,000 | 4,038,000 | 4,035,050 | 2,950 |
| Emergency response | 58,974,000 | 59,758,000 | 59,740,910 | 17,090 |
| Fire prevention | 4,305,000 | 4,349,000 | 4,309,519 | 39,481 |
| Logistics | 1,860,000 | 1,878,000 | 1,849,152 | 28,848 |
| Technical services | 648,000 | 656,000 | 644,977 | 11,023 |
| Training | 2,289,000 | 2,312,000 | 2,310,154 | 1,846 |
| Total public safety | <u>234,793,000</u> | <u>237,513,000</u> | <u>232,901,814</u> | <u>4,611,186</u> |
| Culture and recreation: | | | | |
| Aquatics | 4,434,000 | 4,451,000 | 4,426,822 | 24,178 |
| Balloon museum | 952,000 | 956,000 | 955,737 | 263 |
| Biopark | 13,005,000 | 13,055,000 | 13,084,901 | (29,901) |
| CIP Biopark | 90,000 | 91,000 | 94,626 | (3,626) |
| CIP library | 64,000 | 65,000 | 65,116 | (116) |
| CIP parks | 563,000 | 569,000 | 537,187 | 31,813 |
| Community events | 3,080,000 | 3,175,000 | 3,155,758 | 19,242 |
| Community recreation | 8,051,000 | 8,098,000 | 7,702,638 | 395,362 |
| Cultural services - strategic support | 1,644,000 | 1,654,000 | 1,656,390 | (2,390) |
| Explora | 1,438,000 | 1,438,000 | 1,461,937 | (23,937) |
| Library | 11,896,000 | 11,971,000 | 11,895,256 | 75,744 |
| Museum | 3,049,000 | 3,063,000 | 3,060,517 | 2,483 |
| Parks and recreation - strategic support | 1,054,000 | 1,064,000 | 1,106,579 | (42,579) |
| Parks management | 16,606,000 | 17,725,000 | 17,719,027 | 5,973 |
| Firearm safety | 593,000 | 601,000 | 629,608 | (28,608) |
| Public arts and urban enhancement | 277,000 | 280,000 | 286,298 | (6,298) |
| Recreation | 2,646,000 | 2,659,000 | 2,626,518 | 32,482 |
| Senior affairs - strategic support | 1,910,000 | 1,918,000 | 1,865,910 | 52,090 |
| Special events parking | 19,000 | 19,000 | 19,000 | - |
| Total culture and recreation | <u>71,371,000</u> | <u>72,852,000</u> | <u>72,349,825</u> | <u>502,175</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2016

| | Original | Final | Actual | Variance with Final Budget Over/Under |
|-------------------------------------|--------------------|--------------------|--------------------|---|
| Expenses (continued): | | | | |
| Current: | | | | |
| Municipal development: | | | | |
| Construction | 1,771,000 | 1,780,000 | 1,659,458 | 120,542 |
| Design recovered CIP | 3,994,000 | 4,016,000 | 3,334,772 | 681,228 |
| Design recovered storm drain | 2,061,000 | 2,079,000 | 1,703,018 | 375,982 |
| Storm drainage | 2,508,000 | 2,871,000 | 2,744,430 | 126,570 |
| MD - Strategic support | 2,367,000 | 2,410,000 | 2,137,689 | 272,311 |
| Street CIP | 4,213,000 | 4,240,000 | 3,943,955 | 296,045 |
| Street services | 13,517,000 | 13,532,000 | 13,395,811 | 136,189 |
| Total municipal development | <u>30,431,000</u> | <u>30,928,000</u> | <u>28,919,133</u> | <u>2,008,867</u> |
| Health: | | | | |
| Animal care and control | 11,029,000 | 11,299,000 | 11,037,698 | 261,302 |
| Code enforcement | 3,763,000 | 4,093,000 | 3,707,111 | 385,889 |
| Consumer health protection | 1,146,000 | 1,157,000 | 1,137,234 | 19,766 |
| Environmental services | 635,000 | 645,000 | 635,041 | 9,959 |
| Strategic support | 691,000 | 703,000 | 702,775 | 225 |
| Urban biology | 514,000 | 518,000 | 511,866 | 6,134 |
| Total health | <u>17,778,000</u> | <u>18,415,000</u> | <u>17,731,725</u> | <u>683,275</u> |
| Human services: | | | | |
| SA - Basic services | 92,000 | 102,000 | 101,762 | 238 |
| Affordable housing | 2,043,000 | 2,043,000 | 1,810,489 | 232,511 |
| Child care | 5,750,000 | 5,774,000 | 4,746,826 | 1,027,174 |
| Emergency shelter | 1,097,000 | 1,097,000 | 1,058,016 | 38,984 |
| Health & social services | 3,484,000 | 3,593,000 | 3,767,323 | (174,323) |
| Mental health services | 2,687,000 | 2,639,000 | 2,421,946 | 217,054 |
| Partner with public education | 5,666,000 | 5,613,000 | 4,681,219 | 931,781 |
| FC - Strategic support | 1,284,000 | 1,295,000 | 1,360,050 | (65,050) |
| Reduce youth gangs | 1,280,000 | 1,450,000 | 1,463,047 | (13,047) |
| Subst. abuse treatment & prevention | 4,881,000 | 4,952,000 | 3,782,656 | 1,169,344 |
| FC - Supportive services | 1,809,000 | 2,614,000 | 2,318,603 | 295,397 |
| Transitional housing | 167,000 | 167,000 | 167,000 | - |
| Well being- seniors | 4,760,000 | 4,826,000 | 4,758,591 | 67,409 |
| Total human services | <u>35,000,000</u> | <u>36,165,000</u> | <u>32,437,528</u> | <u>3,727,472</u> |
| Total expenses | <u>460,488,000</u> | <u>469,754,000</u> | <u>453,834,647</u> | <u>15,919,353</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED JUNE 30, 2016

| | Original | Final | Actual | Variance with Final Budget Over/Under |
|--|----------------------|----------------------|----------------------|---|
| Excess of revenues over expenditures | <u>33,290,000</u> | <u>28,097,000</u> | <u>40,399,493</u> | <u>12,302,493</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 5,559,000 | 5,580,000 | 5,652,775 | 72,775 |
| Transfers out | <u>(43,990,000)</u> | <u>(49,300,000)</u> | <u>(49,407,837)</u> | <u>(107,837)</u> |
| Total other financing sources (uses) | <u>(38,431,000)</u> | <u>(43,720,000)</u> | <u>(43,755,062)</u> | <u>(35,062)</u> |
| Net change in fund balance | (5,141,000) | (15,623,000) | (3,355,569) | 12,267,431 |
| Fund balance, July 1 | <u>63,308,518</u> | <u>63,308,518</u> | <u>63,308,518</u> | <u>-</u> |
| Fund balance, June 30 | <u>\$ 58,167,518</u> | <u>\$ 47,685,518</u> | <u>\$ 59,952,949</u> | <u>\$ 12,267,431</u> |

CITY OF ALBUQUERQUE, NEW MEXICO

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

JUNE 30, 2016

| | Airport Fund | Refuse Disposal Fund |
|---|-----------------------|-----------------------|
| ASSETS | | |
| Current assets | | |
| Cash, investments, and accrued interest | \$ 59,962,463 | \$ 33,455,564 |
| Cash held by others | - | - |
| Receivables, net of allowance for uncollectible | 2,213,620 | 3,881,933 |
| Futures contract receivable | - | - |
| Due from other funds | - | - |
| Advances to other funds | - | - |
| Prepaid items | 30,257 | - |
| Due from other government units | - | - |
| Customer deposits | - | - |
| Inventories | 797,126 | 570,455 |
| Restricted assets: | | |
| Cash with fiscal agent held for debt service | 13,306,732 | - |
| Total current assets | <u>76,310,198</u> | <u>37,907,952</u> |
| Noncurrent assets: | | |
| Restricted assets: | | |
| Cash, investments, and accrued interest | 68,379,492 | 5,862,037 |
| Accounts receivable-developers-net of allowance for uncollectible | - | - |
| Grants receivable - restricted | 6,521,892 | - |
| Escrow deposits | - | - |
| Total restricted assets | <u>74,901,384</u> | <u>5,862,037</u> |
| Capital assets: | | |
| Land | 41,093,819 | 5,550,766 |
| Buildings and improvements | 200,399,308 | 44,738,699 |
| Runways and other improvements | 327,217,267 | - |
| Infrastructure | - | 11,269,994 |
| Improvements other than buildings | 266,891,306 | - |
| Machinery and equipment | 24,296,573 | 67,487,601 |
| Other | 854,296 | - |
| Total capital assets before depreciation | 860,752,569 | 129,047,060 |
| Less: accumulated depreciation | <u>592,718,607</u> | <u>72,571,190</u> |
| Capital assets, net of depreciation | 268,033,962 | 56,475,870 |
| Construction in progress | <u>7,564,630</u> | <u>2,508,480</u> |
| Total capital assets | <u>275,598,592</u> | <u>58,984,350</u> |
| Total noncurrent assets | <u>350,499,976</u> | <u>64,846,387</u> |
| Total assets | <u>\$ 426,810,174</u> | <u>\$ 102,754,339</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred gain/loss on bond refunding | 190,362 | - |
| Deferred outflows related to pension activity | <u>1,557,290</u> | <u>1,585,311</u> |
| Total deferred outflows of resources | <u>1,747,652</u> | <u>1,585,311</u> |

The accompanying notes are an integral part of these financial statements.

| Business-type Activities - Enterprise Funds | | | Governmental Activities |
|---|------------------------------|-----------------------|----------------------------|
| Transit Fund | Nonmajor Enterprise Funds | Total | Internal Service |
| \$ 3,223,348 | \$ 1,561,182 | \$ 98,202,557 | \$ 58,960,288 |
| - | 650,623 | 650,623 | - |
| 1,006,091 | 582,142 | 7,683,786 | 71,093 |
| 137,307 | - | 137,307 | 120,834 |
| 1,091,761 | - | 1,091,761 | 3,084,372 |
| - | - | - | 171,000 |
| - | 9,176 | 39,433 | - |
| 5,279,527 | - | 5,279,527 | 243,994 |
| - | - | - | 487,860 |
| 2,616,578 | - | 3,984,159 | 1,930,838 |
| - | 855,961 | 14,162,693 | - |
| <u>13,354,612</u> | <u>3,659,084</u> | <u>131,231,846</u> | <u>65,070,279</u> |
| 1,298,107 | 5,095,536 | 80,635,172 | - |
| - | 1,517,582 | 1,517,582 | - |
| - | - | 6,521,892 | - |
| - | 165,524 | 165,524 | - |
| <u>1,298,107</u> | <u>6,778,642</u> | <u>88,840,170</u> | <u>-</u> |
| 4,930,660 | 5,108,043 | 56,683,288 | 283,842 |
| 83,566,056 | 93,653,606 | 422,357,669 | 1,231,765 |
| - | - | 327,217,267 | - |
| - | - | 11,269,994 | - |
| 7,583,192 | - | 274,474,498 | 46,466 |
| 105,346,946 | 4,946,848 | 202,077,968 | 1,177,443 |
| - | 100,904 | 955,200 | - |
| <u>201,426,854</u> | <u>103,809,401</u> | <u>1,295,035,884</u> | <u>2,739,516</u> |
| <u>105,757,405</u> | <u>60,321,626</u> | <u>831,368,828</u> | <u>2,301,530</u> |
| <u>95,669,449</u> | <u>43,487,775</u> | <u>463,667,056</u> | <u>437,986</u> |
| <u>14,489,477</u> | <u>-</u> | <u>24,562,587</u> | <u>-</u> |
| <u>110,158,926</u> | <u>43,487,775</u> | <u>488,229,643</u> | <u>437,986</u> |
| <u>111,457,033</u> | <u>50,266,417</u> | <u>577,069,813</u> | <u>437,986</u> |
| <u>\$ 124,811,645</u> | <u>\$ 53,925,501</u> | <u>\$ 708,301,659</u> | <u>\$ 65,508,265</u> |
| - | 57,196 | 247,558 | - |
| <u>1,598,122</u> | <u>238,229</u> | <u>4,978,952</u> | <u>483,949</u> |
| <u>1,598,122</u> | <u>295,425</u> | <u>5,226,510</u> | <u>483,949</u> |

The accompanying notes are an integral part of these financial statements.

COMBINING STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 YEAR ENDED JUNE 30, 2016

| | Airport Fund | Refuse Disposal Fund |
|---|-----------------------|----------------------|
| LIABILITIES | | |
| Current liabilities: | | |
| Accounts payable | \$ 1,102,023 | \$ 1,915,546 |
| Accrued employee compensation and benefits | 706,128 | 1,224,855 |
| Accrued vacation and sick leave | 1,100,306 | 2,031,664 |
| Accrued fuel cleanup costs | - | - |
| Fare tokens outstanding | - | - |
| Deposits | 650,076 | 69,810 |
| Due to other funds | 117,074 | 243,980 |
| Current portion of judgements | - | - |
| Liabilities payable from restricted assets: | | |
| Contracts and other payable | 3,515,968 | 280,975 |
| Unearned revenue | 799,107 | - |
| Current portion - revenue bonds, notes payable, and capital leases | 12,241,666 | - |
| Accrued interest payable | 1,065,067 | 36,553 |
| Total current liabilities | <u>21,297,415</u> | <u>5,803,383</u> |
| Noncurrent liabilities: | | |
| Liabilities payable from restricted assets: | | |
| Accrued landfill closure costs | - | 2,917,444 |
| Tennant security deposits | - | - |
| Total liabilities payable from restricted assets | <u>-</u> | <u>2,917,444</u> |
| Revenue bonds, notes payable and capital leases, net of current portion and unamortized discounts | <u>32,308,991</u> | <u>-</u> |
| Other: | | |
| Noncurrent - claims and judgments | - | - |
| Noncurrent - accrued vacation and sick leave | 820,114 | 191,809 |
| Net pension obligation PERA | 16,139,871 | 19,223,887 |
| OPEB obligation | 160,598 | 281,047 |
| Total other | <u>17,120,583</u> | <u>19,696,743</u> |
| Total noncurrent liabilities | <u>49,429,574</u> | <u>22,614,187</u> |
| Total liabilities | <u>70,726,989</u> | <u>28,417,570</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Deferred inflows - fuel hedge | - | - |
| Deferred inflows related to pension activity | 532,550 | 573,233 |
| Deferred inflows related to refunding activity | - | - |
| Total deferred inflows of resources | <u>532,550</u> | <u>573,233</u> |
| NET POSITION (DEFICIT) | | |
| Invested in capital assets | 245,984,159 | 62,344,314 |
| Restricted: | | |
| Debt service | 8,193,525 | 429,763 |
| Construction in progress | 76,299,442 | 14,401,506 |
| Unrestricted | <u>26,821,161</u> | <u>(1,826,736)</u> |
| Total net position (deficit) | <u>\$ 357,298,287</u> | <u>\$ 75,348,847</u> |

The accompanying notes are an integral part of these financial statements.

| Business-type Activities - Enterprise Funds | | | Governmental Activities |
|---|------------------------------|-----------------------|----------------------------|
| Transit Fund | Nonmajor Enterprise Funds | Total | Internal Service |
| \$ 1,461,893 | \$ 487,679 | \$ 4,967,141 | \$ 2,391,635 |
| 1,293,185 | 187,694 | 3,411,862 | 349,512 |
| 1,615,133 | 257,602 | 5,004,705 | 479,201 |
| - | - | - | 179,811 |
| 136,100 | - | 136,100 | - |
| - | 18,342 | 738,228 | - |
| 252,938 | 183,542 | 797,534 | 432,499 |
| - | - | - | 23,856,422 |
| - | - | 3,796,943 | - |
| 630,102 | 25,122 | 1,454,331 | - |
| - | 690,000 | 12,931,666 | - |
| - | 204,200 | 1,305,820 | - |
| <u>5,389,351</u> | <u>2,054,181</u> | <u>34,544,330</u> | <u>27,689,080</u> |
| - | - | 2,917,444 | - |
| - | 158,588 | 158,588 | - |
| - | 158,588 | 3,076,032 | - |
| - | 16,705,188 | 49,014,179 | - |
| - | - | - | 68,588,119 |
| 377,456 | 35,018 | 1,424,397 | 10,587 |
| 19,857,416 | 3,221,410 | 58,442,584 | 6,135,501 |
| 281,047 | 80,300 | 802,992 | 80,300 |
| <u>20,515,919</u> | <u>3,336,728</u> | <u>60,669,973</u> | <u>74,814,507</u> |
| <u>20,515,919</u> | <u>20,200,504</u> | <u>112,760,184</u> | <u>74,814,507</u> |
| <u>25,905,270</u> | <u>22,254,685</u> | <u>147,304,514</u> | <u>102,503,587</u> |
| 137,307 | - | 137,307 | 120,834 |
| 602,781 | 89,235 | 1,797,799 | 183,199 |
| - | 659,279 | 659,279 | - |
| <u>740,088</u> | <u>748,514</u> | <u>2,594,385</u> | <u>304,033</u> |
| 110,158,927 | 26,092,593 | 444,579,993 | 437,986 |
| 11,842 | 452,265 | 9,087,395 | - |
| 16,445,241 | 4,104,724 | 111,250,913 | - |
| <u>(26,851,601)</u> | <u>568,145</u> | <u>(1,289,031)</u> | <u>(37,253,392)</u> |
| <u>\$ 99,764,409</u> | <u>\$ 31,217,727</u> | <u>\$ 563,629,270</u> | <u>\$ (36,815,406)</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2016

| | <u>Airport Fund</u> | <u>Refuse Disposal Fund</u> |
|--|-----------------------|-----------------------------|
| OPERATING REVENUES: | | |
| Charges for services | \$ 56,257,898 | \$ 71,271,881 |
| OPERATING EXPENDITURES: | | |
| Salaries and employee benefits | 15,635,856 | 27,139,812 |
| Professional services | 3,249,325 | 271,443 |
| Utilities | 2,564,234 | 1,483,141 |
| Supplies | 772,969 | 2,387,408 |
| Travel | 26,918 | 6,705 |
| Fuels, repairs and maintenance | 2,412,787 | 8,051,936 |
| Contractual services | 2,392,530 | 6,823,056 |
| Claims and judgements | - | - |
| Insurance premiums | 770,009 | 2,975,502 |
| Landfill closure costs | - | 100,425 |
| Other operating expenses | 1,844,982 | 2,935,510 |
| Depreciation | 23,887,076 | 9,154,562 |
| Total operating expenditures | <u>53,556,686</u> | <u>61,329,500</u> |
| Operating income (loss) | <u>2,701,212</u> | <u>9,942,381</u> |
| NON-OPERATING REVENUES (EXPENSES): | | |
| Interest on investments | 1,919,006 | 567,612 |
| Passenger facility charges | 8,874,963 | - |
| Gain (loss) on disposition of property and equipment | - | (188,733) |
| Interest expense | (372,617) | - |
| Amortization of bond discounts/premiums | 62,203 | - |
| Fiscal agent fees and other fees | - | - |
| OPEB expense | 18,108 | 31,690 |
| Pension contribution expense | 282,244 | 622,906 |
| Other | 703,094 | 385,325 |
| Total non-operating revenues (expenses) | <u>11,487,001</u> | <u>1,418,800</u> |
| Income (loss) before capital contributions, special items, and transfers | 14,188,213 | 11,361,181 |
| Capital contribution | 8,200,734 | - |
| Transfers in | - | 384,000 |
| Transfers out | - | (2,470,714) |
| Change in net position | 22,388,947 | 9,274,467 |
| Net position, July 1(restated, see Note O) | <u>334,909,340</u> | <u>66,074,380</u> |
| Net position, June 30 | <u>\$ 357,298,287</u> | <u>\$ 75,348,847</u> |

The accompanying notes are an integral part of these financial statements.

| Business-type Activities - Enterprise Funds | | | Governmental Activities |
|---|------------------------------|----------------|----------------------------|
| Transit Fund | Nonmajor Enterprise Funds | Total | Internal Service |
| \$ 12,038,382 | \$ 13,526,008 | \$ 153,094,169 | \$ 115,940,063 |
| 28,956,469 | 4,075,860 | 75,807,997 | 7,556,034 |
| 85,440 | 1,060,099 | 4,666,307 | 1,309,774 |
| 1,013,016 | 3,219,407 | 8,279,798 | 727,790 |
| 440,428 | 163,818 | 3,764,623 | 1,761,967 |
| 25,615 | 1,274 | 60,512 | 28,295 |
| 8,926,084 | 1,468,568 | 20,859,375 | 8,289,523 |
| 1,319,615 | 1,073,144 | 11,608,345 | 6,069,867 |
| - | - | - | 40,673,605 |
| 3,346,980 | 349,999 | 7,442,490 | 58,042,622 |
| - | - | 100,425 | - |
| 5,693,166 | 912,895 | 11,386,553 | 1,560,624 |
| 10,963,974 | 2,580,888 | 46,586,500 | 85,075 |
| 60,770,787 | 14,905,952 | 190,562,925 | 126,105,176 |
| (48,732,405) | (1,379,944) | (37,468,756) | (10,165,113) |
| 31,738 | (197,378) | 2,320,978 | 885,099 |
| - | - | 8,874,963 | - |
| (13,840) | - | (202,573) | 39,885 |
| (21,881) | (802,886) | (1,197,384) | - |
| - | (1,743) | 60,460 | - |
| - | (182,758) | (182,758) | - |
| 31,690 | 9,054 | 90,542 | 9,054 |
| 586,108 | 88,412 | 1,579,670 | 176,378 |
| (432,106) | 92,307 | 748,620 | 1,741 |
| 181,709 | (994,992) | 12,092,518 | 1,112,157 |
| (48,550,696) | (2,374,936) | (25,376,238) | (9,052,956) |
| 20,495,343 | 114,279 | 28,810,356 | - |
| 40,118,978 | 1,048,000 | 41,550,978 | - |
| (376,453) | (260,538) | (3,107,705) | (785,000) |
| 11,687,172 | (1,473,195) | 41,877,391 | (9,837,956) |
| 88,077,237 | 32,690,922 | 521,751,879 | (26,977,450) |
| \$ 99,764,409 | \$ 31,217,727 | \$ 563,629,270 | \$ (36,815,406) |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

| | Airport Fund | Refuse Disposal Fund |
|---|-----------------|----------------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ 56,718,983 | \$ 70,876,061 |
| Cash received from other funds for goods and services | - | - |
| Cash payments to employees for services | (15,147,549) | (26,121,680) |
| Cash payments to suppliers for goods and services | (12,025,289) | (17,887,772) |
| Cash payments to other funds for goods and services | (3,611,012) | (6,456,939) |
| Cash payments to claimants and beneficiaries | - | - |
| Net cash provided by (used for) operating activities | 25,935,133 | 20,409,670 |
| Cash flow from noncapital financing activities: | | |
| Operating grants received | 129,818 | - |
| Other non capital receipts (payments) | 398,931 | (53,110) |
| Transfers from other funds | - | 384,000 |
| Transfers to other funds | - | (2,470,714) |
| Net cash provided by (used for) noncapital financing activities | 528,749 | (2,139,824) |
| Cash flows from capital and related financing activities: | | |
| Proceeds from bonds or notes payable | - | - |
| Principal paid on revenue bond maturities and refunded bonds | (13,101,666) | (411,730) |
| Interest and other expenses paid on revenue bond maturities | (1,977,497) | - |
| Acquisition and construction of capital assets | (26,813,210) | (16,854,916) |
| Capital grants and contributions received | 6,391,862 | - |
| Passenger facilities charges | 8,874,963 | - |
| Proceeds from sale (retirement) of property and equipment | 58,012 | 438,435 |
| Net cash provided by (used for) capital and related financing activities | (26,567,536) | (16,828,211) |
| Cash flows from investing activities: | | |
| Interest received on investments | 1,919,006 | 597,083 |
| Net cash provided by investing activities | 1,919,006 | 597,083 |
| Net increase (decrease) in cash and cash equivalents | 1,815,352 | 2,038,718 |
| Cash and cash equivalents, July 1 | 139,833,335 | 37,278,883 |
| Cash and cash equivalents, June 30 | \$ 141,648,687 | \$ 39,317,601 |

The accompanying notes are an integral part of these financial statements.

Business-type Activities - Enterprise Funds

| Transit Fund | Other Enterprise Funds | Totals | Governmental Activities - Internal Service Funds |
|-----------------|------------------------------|----------------|--|
| \$ 12,077,480 | \$ 13,965,726 | \$ 153,638,250 | \$ 1,702,077 |
| - | - | - | 111,243,475 |
| (27,838,508) | (3,891,092) | (72,998,829) | (7,236,075) |
| (11,713,614) | (6,986,344) | (48,613,019) | (74,562,812) |
| (9,185,547) | (1,731,022) | (20,984,520) | (2,265,540) |
| - | - | - | (37,939,280) |
| (36,660,189) | 1,357,268 | 11,041,882 | (9,058,155) |
| - | - | 129,818 | - |
| (432,106) | 115,411 | 29,126 | 17,967 |
| 40,118,978 | 1,048,000 | 41,550,978 | - |
| (376,453) | (260,538) | (3,107,705) | (785,000) |
| 39,310,419 | 902,873 | 38,602,217 | (767,033) |
| - | - | - | - |
| (1,029,716) | (955,721) | (15,498,833) | - |
| (21,881) | (1,198,663) | (3,198,041) | - |
| (22,335,982) | (15,049) | (66,019,157) | (20,170) |
| 19,443,712 | 114,279 | 25,949,853 | - |
| - | - | 8,874,963 | - |
| - | - | 496,447 | 1,659 |
| (3,943,867) | (2,055,154) | (49,394,768) | (18,511) |
| 31,738 | (197,377) | 2,350,450 | 885,099 |
| 31,738 | (197,377) | 2,350,450 | 885,099 |
| (1,261,899) | 7,610 | 2,599,781 | (8,958,600) |
| 5,783,354 | 8,321,216 | 191,216,788 | 67,918,888 |
| \$ 4,521,455 | \$ 8,328,826 | \$ 193,816,569 | \$ 58,960,288 |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

| | Airport Fund | Refuse Disposal Fund |
|---|-----------------------|----------------------------|
| Reconciliation of operating income (loss) to net cash provided by (used for) operating activities: | | |
| Operating income (loss) | \$ 2,701,212 | \$ 9,942,381 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities: | | |
| Depreciation | 23,887,076 | 9,154,562 |
| Adjustment to allowance for bad debt | 21,813 | (495,021) |
| Provision for landfill liability | - | 100,425 |
| Decrease (increase) in assets: | | |
| Receivables | 162,377 | 135,039 |
| Due from other governments | - | - |
| Due from other funds | - | - |
| Inventories of supplies | (26,515) | 125,007 |
| Prepaid expenses | (19,694) | - |
| Customer deposits | - | - |
| Increase (decrease) in liabilities: | | |
| Accounts payable | (8,189) | (34,880) |
| Customer deposits | (28,842) | (35,838) |
| Accrued landfill closure costs and fuels cleanup | - | - |
| Accrued employee compensation and benefits | 488,307 | 1,018,132 |
| Fare tokens outstanding and customer deposits | - | - |
| Due to other funds | 117,074 | 243,980 |
| Contracts and other payable | (1,665,223) | 255,883 |
| Claims and judgments | - | - |
| Due to other governments | - | - |
| Unearned revenue | 305,737 | - |
| Net cash provided by (used for) operating activities | <u>\$ 25,935,133</u> | <u>\$ 20,409,670</u> |
| Cash and cash equivalents at June 30 consist of: | | |
| Current assets: | | |
| Cash, investments, and accrued interest | \$ 59,962,463 | \$ 33,455,564 |
| Cash with fiscal agents held for debt service | 13,306,732 | - |
| Cash held by others | - | - |
| Restricted assets: | | |
| Cash, investments, and accrued interest | 68,379,492 | 5,862,037 |
| Escrow deposits | - | - |
| Total cash and cash equivalents, June 30 | <u>\$ 141,648,687</u> | <u>\$ 39,317,601</u> |
| Schedule of non-cash capital and related financing activities: | | |
| Increase (decrease) in fair value of investments | \$ 523,442 | \$ 156,460 |
| Issued bonds at par | \$ - | \$ - |
| Defeased bonds | \$ - | \$ - |

The accompanying notes are an integral part of these financial statements.

| Business-type Activities - Enterprise Funds | | | Governmental |
|---|------------------------------|-----------------------|--|
| Transit Fund | Other Enterprise Funds | Totals | Activities - Internal Service Funds |
| \$ (48,732,405) | \$ (1,379,944) | \$ (37,468,756) | \$ (10,165,113) |
| 10,963,974 | 2,580,888 | 46,586,500 | 85,076 |
| - | - | (473,208) | - |
| - | - | 100,425 | - |
| (589,910) | 456,890 | 164,396 | 52,529 |
| - | - | - | (15,146) |
| (13,998) | - | (13,998) | (3,039,271) |
| 254,742 | - | 353,234 | 330,064 |
| - | 1,882 | (17,812) | - |
| - | - | - | (167,965) |
| 284,355 | (216,084) | 25,202 | 212,999 |
| - | 107,112 | 42,432 | - |
| - | - | - | 20,094 |
| 1,117,961 | 80,128 | 2,704,528 | 308,961 |
| (1,094) | - | (1,094) | - |
| 252,938 | (253,960) | 360,032 | 417,327 |
| (826,854) | - | (2,236,194) | - |
| - | - | - | 2,902,290 |
| - | - | - | - |
| 630,102 | (19,644) | 916,195 | - |
| <u>\$ (36,660,189)</u> | <u>\$ 1,357,268</u> | <u>\$ 11,041,882</u> | <u>\$ (9,058,155)</u> |
| \$ 3,223,348 | \$ 1,561,182 | \$ 98,202,557 | \$ 58,960,288 |
| - | 855,961 | 14,162,693 | - |
| - | 650,623 | 650,623 | - |
| 1,298,107 | 5,095,536 | 80,635,172 | - |
| - | 165,524 | 165,524 | - |
| <u>\$ 4,521,455</u> | <u>\$ 8,328,826</u> | <u>\$ 193,816,569</u> | <u>\$ 58,960,288</u> |
| \$ - | \$ 12,565 | \$ 692,467 | \$ 234,057 |
| \$ - | \$ 8,430,000 | \$ 8,430,000 | \$ - |
| \$ - | \$ (8,975,000) | \$ (8,975,000) | \$ - |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO**STATEMENT OF FIDUCIARY NET POSITION****FIDUCIARY FUND**

JUNE 30, 2016

| | Albuquerque Pooled OPEB Trust Fund | Agency Fund |
|--|--|------------------|
| ASSETS | | |
| Cash, investments, and accrued interest | \$ - | \$ 4,278,520 |
| Restricted cash, investments, and accrued interest | - | 225,090 |
| Long term investments at fair value | | |
| Investments | 14,905,511 | - |
| Interest receivable | 991 | - |
| Accounts receivable | 619,162 | 45,273 |
| Total assets | <u>15,525,664</u> | <u>4,548,883</u> |
| LIABILITIES | | |
| Accounts payable | \$ - | \$ 1,327 |
| Deposits | - | 4,547,556 |
| Total liabilities | <u>-</u> | <u>4,548,883</u> |
| NET POSITION (DEFICIT) | | |
| Net position held in trust for OPEB benefits | 15,525,664 | |
| Total net position (deficit) | <u>\$ 15,525,664</u> | |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CHANGES IN PLAN NET POSITION
FIDUCIARY FUND
JUNE 30, 2016

| | <u>Albuquerque Pooled OPEB Trust Fund</u> |
|---------------------------------------|---|
| ADDITIONS | |
| Employer contributions | \$ 2,220,009 |
| Investment income | |
| Unrealized gain (loss) on investments | (75,662) |
| Investment income | <u>348,816</u> |
| Total additions | <u>2,493,163</u> |
| DEDUCTIONS | |
| Contractual services | 27,358 |
| Insurance premiums | <u>363,506</u> |
| Total deductions | <u>390,864</u> |
| Change in net position | 2,102,299 |
| NET POSITION (DEFICIT) | |
| Beginning of year | <u>13,423,365</u> |
| End of year | <u><u>\$ 15,525,664</u></u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

I. Summary of Significant Accounting Policies

The financial statements of the City of Albuquerque, New Mexico (City) have been prepared in conformity with generally accepted accounting principles as applied to governmental entities. Significant accounting policies are described below.

A. Reporting entity

The City of Albuquerque, New Mexico (City), was founded in 1706, chartered as a town in 1885, and organized under territorial law as a city in 1891. The City became a charter city in 1917, and the voters approved a home rule amendment to the charter in 1971. In 1974, the electorate voted to establish a mayor-council form of government; the City Council consists of nine council members elected from districts. As a governmental entity, the City is not subject to Federal or State income taxes.

The City provides traditional services such as public safety, culture and recreation, public works, highways and streets, sewer services, and refuse collection. In addition, the City operates parking facilities, a transit system and an international airport.

The accompanying financial statements present the City's primary government (funds, departments and programs). A primary government may be financially accountable for legally separate organizations if its elected officials appoint a voting majority of an organization's governing body, and either it is able to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

As of July 1, 2014 the Albuquerque Housing Authority (AHA) became a separate public body authorized by 3-45-5 NMSA 1978 as amended in 2014. The Albuquerque Housing Authority was previously reported as a fund of the City and is discretely presented in the component unit column of the government-wide financial statements. The City's Mayor has the power to appoint the members of AHA's governing board and to rescind AHA's power to operate as a public housing authority (PHA), therefore the City has the potential to impose its will. Additional information concerning AHA can be found in notes to the financial statements in note Q and note R. Audited Financial Statements for AHA may be requested by contacting AHA at the following address: 1840 University Blvd SE, Albuquerque, NM 87106.

The Albuquerque Bernalillo County Water Utility Authority (Authority), a stand-alone special-purpose government, is not reported as a component unit of the City. The City provides certain administrative services to the Authority under the terms of a Memorandum of Understanding. The Authority's Comprehensive Annual Financial Report as of and for the year ended June 30, 2016, is available by contacting the Authority at the following address; Fifth floor, P.O. Box 1293, Albuquerque, NM 87103.

B. Government-wide and fund financial statements

The government-wide financial statements (statement of net position and statement of activities) report information on all non-fiduciary activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or program. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds. Major governmental funds and major enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The Agency Fund is reported on the accrual basis of accounting and has no measurement focus. Under accrual accounting, revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include gross receipts and property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes, net of estimated refunds and uncollectible amounts, are recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers revenues to be available if they are collected in the current period or within one month following the year-end. Revenues not considered available are recorded as unearned revenues. Governmental funds generally report expenditures when the related fund liability is incurred. However, expenditures for vacation and sick leave, and claims and judgments are recognized only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds and proceeds of long-term debt are reported as other financing sources.

Property taxes, gross receipts taxes, motor vehicle taxes, cigarette taxes, gasoline taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Gross receipts tax revenue is recognized when the underlying exchange transaction takes place. A small portion of the gross receipts tax revenue is derived from an estimate of delinquent taxes not yet collected and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The allocation of indirect expenses on the statement of activities is based on the relative usage by the function charged to all functions for services rendered by all central service activities of the general government such as accounting, information services, treasury, budgeting, and other central services.

The City reports the following major governmental funds:

General Fund - This fund is the City's primary operating fund and is used to account for the financial resources of the City, except those accounted for in another fund.

General Obligations Bond Debt Service Fund - This fund accounts for the monies set aside for the payment of principal and interest of general obligation bonds. The principal source of revenue is property taxes.

Capital Acquisition Project Fund - This fund accounts for capital projects for which financing is provided by the sale of general obligation and revenue bonds, miscellaneous revenues and various grants.

The City reports the following major proprietary (enterprise) funds:

Airport Fund - This fund accounts for the operations of the Albuquerque International Sunport.

Refuse Disposal Fund - This fund accounts for the general operations of providing refuse removal services.

Transit Fund - This fund accounts for the operations of the City's Sun Tran bus system.

The City reports the following fund types:

Special Revenue Funds - To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service Funds - To account for the accumulation of resources for, and the payment of, general and special assessment long-term principal, interest, and related costs.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

Capital Projects Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

Enterprise Funds - These funds account for resources generally through services for which the City charges. These funds report on the full accrual basis of accounting.

Permanent Funds - These funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs.

Internal Service Funds - These funds account for inventory warehousing and issues; worker's compensation, tort and other claims; vehicle maintenance and motor pool services; and communication services to City departments. In addition, these funds provide health insurance coverage to City employees.

Fiduciary Funds - The City accounts for two types of fiduciary funds. The Agency Fund is used to report resources held for other parties outside the City. The Albuquerque Pooled Other Post-Employment Benefits fiduciary trust has been established for the payment of non-pension post-employment benefits to retirees.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions are charges for risk management and various other functions. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. Principal operating revenues, such as charges for services, result from exchange transactions in which each party receives and gives up essentially equal values. Operating expenses include the cost of services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues or expenses. These include operating subsidies, investment earnings, interest expense, and transactions that result from non-exchange transactions or ancillary activities.

D. Assets, deferred outflows, liabilities, deferred inflows, and net position

1. Deposits and investments and investment derivatives

A significant portion of the cash and investments of funds of the City is pooled for investment purposes under the provisions of City ordinance and investment policy. The policy states that the City shall invest cash balances over the anticipated amount needed to meet operating requirements. Investments are recorded at fair value. The balance reported for each participating fund as "Cash, Investments, and Accrued Interest" represents the equity of that fund in the pooled cash, investments, and accrued interest. Interest earnings on pooled investments are allocated to the participating funds based on average daily balances.

The investment policy states that the City will not commit any funds invested in the pool to maturities longer than three years from the date of purchase, except investments held to meet legal reserve requirements on bond indebtedness. The maturity date of these investments will not exceed the final maturity date of the bond issue to which they are pledged. Funds are invested on the basis of a minimum of three bids and/or offers. Certificates of deposit are based on competitive rates for specified maturities.

All investments are valued at quoted market prices except for the investment in Special Assessments District bonds and in State of New Mexico Mortgage Finance Authority bonds that are computed at amortized cost approximating market value.

Investments in the State of New Mexico local government investment pool (LGIP) are valued at fair value based on quoted market prices as of the valuation date in accordance with GASB Statement No. 31. The LGIP is not SEC registered. The State Treasurer is authorized to invest the LGIP, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10 I through 6-10-10 P and Sections 6-10-10.1A and E, NMSA 1978. The pool

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary. This pool is subject to the standards set forth in the State Treasurer's Local Government Investment Policy document incorporated in and made a part of the State Treasurer's Investment Policy document. The Independent Auditors' Report, together with the Financial Statements, the accompanying Notes to the Financial Statements and the Independent Auditors' Report on Compliance and Internal Controls are available from the State Investment Council, 2055 South Pacheco Street, Suite 100, Santa Fe, New Mexico 87505, upon written request.

The following categories of investments are specifically authorized by the City's policy:

Repurchase agreements - secured by collateral, which is delivered to a third-party safekeeping institution, with a market value equal to or greater than the value of the agreement.

U.S. Treasury obligations - bills, notes, and bonds.

Obligations of Federal agencies or instrumentalities - interest bearing or discount form.

Municipal bonds - rated in any of the three highest major rating categories by one or more nationally recognized rating agencies.

Fixed-income securities - through a diversified investment company registered pursuant to the federal Investment Company Act of 1940, provided the investment company or manager has total assets under management of at least one hundred million dollars (\$100,000,000).

The following categories of deposits are specifically authorized by the policy:

Checking accounts - at insured financial institutions.

Certificates of deposit - subject to restrictions set forth in the City's Fiscal Agent Ordinance (City policy requires a minimum of 50% security consisting of insurance and/or collateral).

Money market instruments - rated in the highest rating category by any nationally recognized rating agency.

2. Receivables and payables

Lending and borrowing arrangements between funds that are expected to be paid back within a year are referred to as "due to/from other funds." Lending/borrowing arrangements not expected to be paid back within a year are referred to as "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance non-spendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Proprietary fund receivables are recorded as revenue when earned including services earned but not billed, however the receivables of proprietary funds include billing for residential and commercial customers for City refuse services, consignment sales of bus tokens for transit services, space rental fees from commercial customer at the airport and baseball stadium, and from tenant rental fees for City Housing services. The allowance for doubtful accounts is based on management's assessment of the collectability of specific customer accounts, the aging of the accounts receivables, and historical experience. All property tax receivables are shown net of an allowance for uncollectibles.

3. Inventories and prepaid items

The inventories in the general fund consist of fuel, vehicle parts, and fluids. Inventories of supplies are valued at average cost. Inventory items are expensed when consumed. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Land held for sale

Land held for sale consists primarily of approximately 5,001 acres located throughout the State of New Mexico obtained

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

by trade with the federal government in July 1982, as part of the Acquisition and Management of Open Space Permanent Fund. Upon sale of these properties, a portion of the gain, if any, as defined in an agreement, is payable to a third party. Other land was obtained through foreclosure proceedings required by special assessment bond ordinances. The land for sale is valued at estimated fair market value, based on appraisals or determined using the county assessor values recorded annually.

For the government-wide financial statements, the City recognizes income on real estate sales by recording the entire gross profit on sales that meet the requirements for the accrual method. Transactions that do not meet the requirements for the accrual method are recorded using the deposit method or installment method until the requirements for the accrual method are met. Under the deposit method, cash received is recorded as a deposit. Under the installment method, the City records the entire contract price and the related costs at the time the transaction is recognized as a sale, but the gross profit is deferred and recognized as payments are received on the related contract receivable. In the financial statements for the governmental funds, the City recognizes income from the sale of real estate when the principal on mortgage contracts are collected. At the time of the sale, the principal on the real estate contracts are recorded as unearned revenue.

5. Capital assets

Capital assets, which include land, land improvements, buildings and improvements, machinery and equipment, construction in progress, rights of way and infrastructure assets, are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and estimated useful life in excess of one year in accordance with State of New Mexico Administrative Code (Section 12-6-10 NMSA 1978) requirements in excess of \$5,000. Capital assets are recorded at historical cost or estimated historical cost. Software is capitalized when acquired while library books are not capitalized because the aggregated cost of books is immaterial. Donated capital assets are recorded at estimated fair market value at the date of donation.

In accordance with provisions of GASB Statement 34, works of art and historical treasures are not capitalized because those are: 1) held for public exhibition rather than for financial gain, 2) protected, kept unencumbered, cared for, and preserved, and 3) all proceeds from the sale of collection items are required to be used to acquire other items for collections.

Capital outlay is recorded as expenditures of the General, Special Revenue, and Capital Projects Funds and as assets in the government-wide financial statements to the extent the City's capitalization threshold is met. Interest incurred during the construction phase of capital assets of the business-type activities is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Infrastructure assets consist of the streets network: landscaped medians, roadways, right of ways, bridges, signals, beacons, trails, and trail bridges; and the storm network: easements, drainage pipes, lift stations, bridges, dams, detention basins right of ways, and arroyo easements right of ways. Streetlights managed by the local electric utility, sidewalks, traffic signs, dirt roads, and milling roads are not considered infrastructure.

Capital assets, which are financed by general obligation bonds (to be repaid solely from property tax levies) for use by a proprietary fund, are reported as construction in progress in the government-wide financial statements during construction. The asset, when placed in service, is transferred at historical cost to the proprietary fund as a capital contribution from the City.

Buildings and improvements, infrastructure, and machinery and equipment are depreciated using the straight-line method over the following estimated useful lives:

| | |
|-------------------------------------|------------|
| Buildings and building improvements | 40 years |
| Runways | 25 years |
| Infrastructure - storm | 50 years |
| Infrastructure - streets | 35 years |
| Improvements other than buildings | 25 years |
| Machinery and equipment | 3-15 years |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

6. *Other assets*

Other assets consist primarily of bond premiums and discounts. These costs are amortized over the remaining maturity period of the related bond issues under a method that approximates the level interest rate method.

7. *Deferred outflows of resources and deferred inflows of resources*

A deferred outflow of resources is a consumption of net position by the City that is applicable to a future reporting period and a deferred inflow of resources is an acquisition of net position by the City that is applicable to a future reporting period. Both deferred outflows and inflows are reported in the Statement of Net Position, but are not recognized in the fund financial statements as expenses or revenues until the period(s) to which they relate. Under the modified accrual basis of accounting, revenue and other financial resources are recognized in the period in which they become both measureable and available. Assets recorded in the fund financial statements for which the revenues are not available are reported as a deferred inflow of resources. For governmental funds, deferred inflows of resources are comprised of various taxes receivable amounts (property, gross receipts, lodgers', hospitality, gasoline, infrastructure) and special assessments. For proprietary funds, deferred inflows are the result of pension activity and the implementation of GASB Statement 68. All revenues related to these deferred inflows of resources have been recognized as revenue in the government-wide statements. Deferred outflows of resources consist of deferred gains or losses on refunded debt. These costs are amortized over the remaining maturity period of the related bond issues under a method that approximates the level interest rate method.

8. *Risk management*

Risk management activities are reported in the City's Risk management fund, a nonmajor internal service fund. Liabilities for workers' compensation, tort and other claims as of June 30, 2016, are accrued using a combination of actuarial evaluations and management estimates of the probable outcome of claims filed against the City, as well as an estimate of claims incurred but not reported. The long-term portion of the liability is discounted at 2.5% over the estimated payment period. Revenues consist primarily of charges to other funds, the amounts of which approximate the cost of claims and other risk management costs arising from the activities of those funds.

9. *Compensated absences*

Subject to specific limits, employees accumulate vacation pay that is payable upon termination or retirement. For governmental funds, expenditures are recognized during the period in which vacation costs become payable from available, expendable resources. A liability for amounts earned but not payable from available, expendable resources is reported in the government-wide financial statements. For proprietary funds, vacation costs are recognized as a liability when incurred.

City employees also accumulate specified amounts of sick leave that are payable to the employee upon termination or retirement. For governmental funds, expenditures are recognized during the period in which sick leave costs become payable from available, expendable resources. A liability for vested amounts, due to employees meeting the termination or retirement requirements, but not payable from available, expendable resources is reported in the government-wide financial statements. For proprietary funds, accumulated sick leave pay is recognized when vested or taken whichever occurs first.

10. *Unearned revenue*

Unearned revenues reflect amounts that have been received before the City has a legal claim to the funds. In subsequent periods, when revenue recognition criteria are met, or when the City has a legal claim to the resources, the unearned revenue is removed from the statement of net position/balance sheet and revenue is recognized. Amounts included in unearned revenue include primarily moneys collected for deposits on City owned facility rentals, food service and license, permit and impact fees not yet earned.

11. *Special assessments*

Special assessment receivables are recorded upon approval of the assessment roll by the City Council, and the related

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

revenues, interest, and penalties are recognized when due. City participation revenues are recorded at the time of receipt.

12. Long-term obligations

Long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statements of net position. Long-term obligations used to finance proprietary fund capital acquisitions and payable from revenue of proprietary funds are recorded in the applicable proprietary fund. Long-term obligations of governmental funds payable from general revenues of the City and special assessment levies are reported in the government-wide financial statements.

Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

13. Net position

The government-wide and proprietary fund net position is categorized as follows:

Net investment in capital assets – This category reflects the portion of net position that is associated with capital assets less outstanding capital asset related debt.

Restricted net position – Restricted net position results from constraints placed on the use of net position when externally imposed by creditors, grantors, laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Net position is restricted for debt service, construction, housing and economic development, federal and state funded programs, and open space and urban enhancement. The non-expendable portion relates to the principal of the permanent funds that are to be retained intact. The expendable portion includes fund balances related to the investment earnings available to carry out the goals of the permanent funds. The government-wide statement of net position reports \$311,202,840 of restricted net position, of which \$28,280,985 is restricted by enabling legislation.

Unrestricted net position – This category reflects net position of the City, not restricted for any project or other purpose.

14. Fund balance

Fund balances are reported in classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The accompanying financial statements report the following categories of Fund Balance: Nonspendable, Restricted, Committed, Assigned, and Unassigned.

Nonspendable fund balance includes amounts that cannot be spent because they are not in spendable form or funds contractually required to be maintained intact. Nonspendable fund balance includes advances between funds, prepaid expenses, long-term receivables, land held for resale and the principal portion of permanent funds because these items are not yet spendable.

Restricted fund balance is constrained externally by creditors, grantors, contributors, laws or regulations of other governments or imposed by law through enabling legislation. Restricted fund balances are associated with various purposes, including public safety, culture and recreation, human services, and debt service. The majority of the restricted funds are restricted for street development and improvement, infrastructure upgrades and storm drains and channels. Culture & recreation is restricted for parks, library development and improvements, and senior and community center developments. Public safety includes funds restricted for fire apparatus replacement and police vehicle replacements.

Committed fund balance includes amounts that can be used for specific purposes pursuant to constraints imposed by City

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

Council, the highest level of decision making authority in the City. City Councils formal action to establish committed funds, and to rescind committed funds, is through the passage of an ordinance. The City reports committed resources that have been constrained through ordinances of City Council and have been contractually obligated.

Assigned fund balance includes amounts that are constrained by the Office of Management and Budget to be used for specific purposes, but are neither restricted nor committed. The Budget and Management Office has the authority to assign funds based on their goals. These include miscellaneous capital projects, debt service, and general government.

Unassigned fund balance is the residual classification for the General Fund. The City includes funds that are not classified as nonspendable, restricted, committed or assigned.

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to reports as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of the unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

The constraints on fund balance are detailed in the table below:

| Fund Balance Category | General Fund | GO Bond Debt Service Fund | Capital Acquisition Fund | Nonmajor Governmental Funds | Total |
|-------------------------------------|----------------------|------------------------------|--------------------------------|-----------------------------------|-----------------------|
| Nonspendable: | | | | | |
| Prepaid Expenditures | \$ 102,774 | \$ - | \$ - | \$ - | \$ 102,774 |
| Land Held for Resale | - | - | - | 6,651,615 | 6,651,615 |
| Permanent Fund Principal Investment | - | - | - | 18,987,847 | 18,987,847 |
| Total nonspendable fund balances | 102,774 | - | - | 25,639,462 | 25,742,236 |
| Restricted for: | | | | | |
| General Government | - | - | 14,302,453 | 6,718,543 | 21,020,996 |
| Public Safety - Fire | - | - | 13,663,449 | 302,995 | 13,966,444 |
| Public Safety - Police | - | - | 21,825,654 | - | 21,825,654 |
| Culture and Recreation | - | - | 51,977,605 | 49,245 | 52,026,850 |
| Municipal Development Public Works | - | - | 44,133,899 | 132,897 | 44,266,796 |
| Highway and Streets | - | - | 111,132,777 | 48,678,947 | 159,811,724 |
| Health | - | - | - | 2,969,557 | 2,969,557 |
| Human Services | - | - | 21,414,443 | 586,931 | 22,001,374 |
| Housing | - | - | - | 114,722 | 114,722 |
| Debt Service | - | 14,286,280 | - | 7,770,002 | 22,056,282 |
| Total restricted fund balances | - | 14,286,280 | 278,450,280 | 67,323,839 | 360,060,399 |
| Committed to: | | | | | |
| Capital Projects | - | - | - | 1,013,712 | 1,013,712 |
| Culture and Recreation | - | - | - | 1,561,334 | 1,561,334 |
| Housing | - | - | - | 10,175,980 | 10,175,980 |
| Public Safety - Police | - | - | - | 1,396,758 | 1,396,758 |
| General Government | 43,881,000 | - | - | 1,124,730 | 45,005,730 |
| Debt Service | - | - | - | 27,278 | 27,278 |
| Total committed fund balances | 43,881,000 | - | - | 15,299,792 | 59,180,792 |
| Assigned to: | | | | | |
| Capital Projects | - | - | - | 2,573,084 | 2,573,084 |
| General Government | - | - | - | 2,452 | 2,452 |
| Total assigned fund balances | - | - | - | 2,575,536 | 2,575,536 |
| Unassigned: | 15,969,175 | - | - | 1,467,491 | 17,436,666 |
| Total Fund Balances: | <u>\$ 59,952,949</u> | <u>\$ 14,286,280</u> | <u>\$ 278,450,280</u> | <u>\$ 112,306,120</u> | <u>\$ 464,995,629</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

15. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement System (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

16. Statement of cash flows

For purposes of the statement of cash flows, pooled cash and investments (including restricted assets) of the City are considered to be cash equivalents although they include investments with a maturity in excess of three months when purchased because they have the characteristics of demand deposits for each individual fund. Non-pooled investments with original maturities of three months or more are deducted from cash, investments, and accrued interest and changes therein are reported as cash flows from investing activities.

17. Estimated amounts reported in financial statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

18. Bond premiums/issuance costs

In governmental fund types, bond premiums and issuance costs are recognized as expenses in the current period. Bond premiums are presented separately as other financing sources.

19. Interfund transactions

Transactions that would be recorded as revenues, expenditures, or expenses if they involved organizations external to the City are similarly treated when involving other funds of the City. These transactions include charges for administrative services, building rental, risk management services, vehicle maintenance and motor pool services, inventory and office services, retirees' health care, and payments in lieu of taxes. Other authorized transfers between funds are recorded as transfers and are included in the determination of the results of operations in the governmental, proprietary, and fiduciary funds.

20. New accounting pronouncements

The following GASB's were implemented in fiscal year 2016:

- GASB Statement No. 72, *Fair Value Measurement and Application*
- GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*
- GASB Statement No. 82, *Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73*

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2016:

- GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*
- GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*
- GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*
- GASB Statement No. 77, *Tax Abatement Disclosures*
- GASB Statement No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

- GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*
- GASB Statement No. 80, *Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14*
- GASB Statement No. 81, *Irrevocable Split-Interest Agreements*

Information related to GASB Statement No. 72 can be found in Note A of the notes to the financial statements.

The City will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The City has not yet determined the financial impact from future implementation of these standards.

21. Reclassifications

Certain reclassifications of prior year information have been made to conform to the current period.

II. Reconciliation of government-wide and fund financial statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

| | |
|--|----------------------------------|
| Long-term portion of: | |
| General Obligation bonds and bond anticipation notes payable | \$ (373,989,000) |
| Gross receipts tax revenue bonds and notes payable | (217,780,000) |
| Special assessments bonds and notes payable | (19,746,281) |
| Fire fund loan | (1,152,657) |
| Unamortized bond premiums | (34,246,427) |
| Accrued rebatable arbitrage payable reported as other liability | (790,853) |
| Accrued vacation, sick leave and other | (30,067,922) |
| Net pension obligation | (429,125,669) |
| OPEB Obligation | <u>(3,131,662)</u> |
| Net adjustment to reduce fund balance – total governmental funds to arrive at net position - governmental activities | <u><u>\$ (1,110,030,471)</u></u> |

Another element of the reconciliation involves taxes receivable and other deferred inflow amounts that are not available to pay for the current period’s expenditures, are as follows:

| | |
|--|-----------------------------|
| Gross receipts tax | \$ 28,597,030 |
| Property taxes | 5,790,374 |
| Gasoline taxes | 396,115 |
| Rehab and Developer loans | 8,978,932 |
| Special Assessments | 16,177,637 |
| Deferred inflows related to pension activity | <u>(13,206,794)</u> |
| Net adjustment to governmental fund balance to arrive at net position of governmental activities | <u><u>\$ 46,733,294</u></u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

Deferred outflows of resources are not financial resources and, therefore, are not reported in the funds. The details of this difference, are as follows:

| | |
|--|-----------------------------|
| Deferred outflows related to pension activity | \$ 48,761,531 |
| Deferred outflows related to refunding activity | <u>3,619,289</u> |
| Net adjustment to governmental fund balance to arrive at net position of governmental activities | <u><u>\$ 52,380,820</u></u> |

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that, “Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this difference, which excludes internal service funds, are as follows:

| | |
|---|-------------------------------|
| Capital additions, depreciated and non-depreciated | \$ 69,686,264 |
| Dedicated infrastructure from developers | 4,940,249 |
| Depreciation expense | (97,401,616) |
| Transfers and cost adjustments | 98,720 |
| Net gain (loss) on disposition of capital assets | <u>(1,022,142)</u> |
| Net adjustment to change in governmental fund balances to arrive at change in net position of governmental activities | <u><u>\$ (23,698,525)</u></u> |

Another element of that reconciliation states that, “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net position. The details of this difference are as follows:

| | |
|--|-------------------------------|
| Debt issued or incurred: | |
| General Obligation bonds | \$ (110,973,000) |
| Bond premium | (11,985,116) |
| Arbitrage costs | (8,225) |
| Amortization: | |
| Bond Discount | (275,371) |
| Bond premium | 6,599,022 |
| Principal repayments: | |
| General obligation bonds | 53,625,000 |
| Gross receipts tax revenue bonds | 8,870,000 |
| Fire Fund Loan | 61,310 |
| Special assessment district bonds and notes | <u>1,717,068</u> |
| Net adjustment to net change in governmental fund balance to arrive at change in net position of governmental activities | <u><u>\$ (52,369,312)</u></u> |

Under the modified accrual basis of accounting used in the governmental funds, revenue is recognized when available to provide financing resources for the current period. Likewise, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, which is presented on the accrual basis, revenues and expenses are reported regardless of when financial resources are available. The details of the

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

difference are as follows:

| | |
|--|-----------------------|
| Gross receipts taxes | \$ (249,759) |
| NM shared taxes and fees | (422,549) |
| Franchise taxes | 91,868 |
| Property taxes | (1,591,757) |
| Collections on real estate contracts, rehab and developer loans, net of deferred gains | (2,098,209) |
| Special assessments | <u>(3,496,559)</u> |
| Net adjustment to net change in governmental fund balance to arrive at change in net position of governmental activities | <u>\$ (7,766,965)</u> |

The change in liability for the City's portion of pension and other paid employee benefits obligations do not require the use of current financial resources and, therefore, are not reported in the funds. The details of this difference are as follows:

| | |
|--|---------------------|
| Change in pension obligation | \$ 1,367,136 |
| Change in other paid employee benefits obligation | <u>(353,113)</u> |
| Net adjustment to net change in governmental fund balance to arrive at change in net position of governmental activities | <u>\$ 1,014,023</u> |

III. Stewardship, compliance and accountability

A. Budgetary information

Annual budgets for the General Fund, the following special revenue funds: Community Development; Fire; Lodgers' Tax; Hospitality Tax; Culture and Recreation Projects; Albuquerque Biological Park; City Housing; Air Quality; HEART Ordinance; Operating Grants; Metropolitan Redevelopment; Housing and Neighborhood Economic Development; Law Enforcement Protection; Photo Enforcement Red Light; Gas Tax Road; City/County Facilities; Acquisition and Management of Open Space Expenditures; and Urban Enhancement Expenditures; and certain Debt Service Funds are departmental appropriations by program, the level at which expenditures may not legally exceed appropriations. Budgets were also prepared for the Vehicle Equipment and Replacement, Infrastructure Tax and Impact Fees Capital Projects Funds. Budgets of each function and program include current expenditures, capital outlay and transfers. The annual budget approved by the City Council also includes proprietary funds. Budgets are adopted consistent with the basis of accounting described in Note I. C. As required by the home rule City charter, the annual budget is formulated by the Mayor and submitted to the City Council by April 1 for the fiscal year commencing July 1. When there is a proposal for a change in rates or fees, City ordinances provide that the Mayor shall submit the operating budget for the Refuse Disposal, Golf, and Airport enterprise funds to the City Council no later than March 1. Public hearings are conducted to obtain citizen comments on the proposed budget. By June 1, the budget is adopted through passage of an appropriation resolution by the City Council.

The Mayor has the authority to change individual program appropriations by the lesser of five percent of the original appropriation or \$100,000, provided that the total amount of appropriations for the fund, as approved by the City Council, does not change. Approved appropriations lapse at the end of the fiscal year to the extent that they have not been expended or encumbered except any appropriation continued by ordinance. An annual budget, which is not legally adopted, for the City of Albuquerque Housing Authority is prepared in accordance with the Department of Housing and Urban Development regulations on an accrual basis and includes both operating and debt service activities as a single budget. The Special Assessments Debt Service Fund spending is controlled primarily through bond indenture provisions and, accordingly, no annual budget is presented in the accompanying financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

B. Deficit fund equity

As of June 30, 2016, the following funds had fund balance/net position deficits:

| | |
|--------------------------------|----------------|
| <u>Internal Service Funds:</u> | |
| Communications | \$ (695,053) |
| Fleet Management | (1,095,007) |
| Risk Management | \$(39,722,868) |

The deficit in the Communications and Fleet Management Funds is a result of the implementation of GASB Statement No. 68 Recognition of Pension Liabilities, effective June 30, 2014 and the implementation of GASB Statement No. 82, Pension Issues early implemented in fiscal year 2016. The implementation of GASB Statement 82 required an additional prior period adjustment to the beginning fund balance for fiscal year 2016. Additional information can be found in Note L of the Notes to the Financial Statements.

In the prior year, the City conducted a review of both its philosophy for reserving of funds and tools used to analyze the reported claims liability. As a result of this review, and based on information pertaining to existing claims, the City determined that a higher claims liability was needed. In fiscal year 2015, the City implemented a plan to increase annual funding to the Risk Management Fund by increasing charges to other funds. Additional information can be found in Note IV, P.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

IV. Detailed notes on all funds

A. Cash and investments

Cash, investments, and accrued interest and cash with fiscal agents at June 30, 2016, consist of the following:

| | (In thousands of dollars) | | | | |
|--|----------------------------|-----------------------------|--------------------|-------------------|-------------------|
| | City of Albuquerque | | | | |
| | Governmental Activities | Business-type Activities | Fiduciary Funds | Total | Component Unit |
| Held with fiscal agents, net of unamortized discounts and premiums: | | | | | |
| U.S. Treasury obligations | \$ 75,948 | \$ 24,763 | \$ 546 | \$ 101,257 | \$ - |
| Local government obligations | 4,700 | 1,532 | 33 | 6,265 | - |
| Equity investments | 109,386 | 29,446 | 649 | 139,481 | - |
| Obligations of federal agencies or instrumentalities | 209,022 | 68,153 | 1,503 | 278,678 | - |
| Money market | 123,511 | 41,170 | - | 164,681 | - |
| State of New Mexico local government investment pool | - | - | - | - | 8,084 |
| Held in trust by Wells Fargo Bank in U.S. Treasury Fund | 491 | 2,835 | - | 3,326 | - |
| Total investments | <u>523,058</u> | <u>167,899</u> | <u>2,731</u> | <u>693,688</u> | <u>8,084</u> |
| Demand deposits | 70,956 | 25,508 | 1,543 | 98,007 | 10,721 |
| Total bank deposits | <u>70,956</u> | <u>25,508</u> | <u>1,543</u> | <u>98,007</u> | <u>10,721</u> |
| Accrued interest receivable | 704 | 231 | 5 | 940 | - |
| Imprest cash funds | 38 | 13 | - | 51 | - |
| Escrow deposits | - | 167 | - | 167 | 222 |
| Total other | <u>742</u> | <u>411</u> | <u>5</u> | <u>1,158</u> | <u>222</u> |
| Total cash, investments, accrued interest, and cash with fiscal agents | <u>\$ 594,756</u> | <u>\$ 193,818</u> | <u>\$ 4,279</u> | <u>\$ 792,853</u> | <u>\$ 19,027</u> |
| Financial statement presentation: | | | | | |
| Unrestricted cash, investments, and accrued interest: | | | | | |
| Cash, investments, and accrued interest | 297,299 | 98,203 | 4,279 | 399,781 | 9,677 |
| Cash, investments held for debt service | 73,977 | 14,163 | - | 88,140 | - |
| Cash held by others | 232 | 651 | - | 883 | - |
| Total unrestricted cash investments, and accrued interest | <u>371,508</u> | <u>113,017</u> | <u>4,279</u> | <u>488,804</u> | <u>9,677</u> |
| Restricted noncurrent cash, investments, and accrued interest: | | | | | |
| Cash, investments, and accrued interest | 223,248 | 80,635 | - | 303,883 | 9,128 |
| Escrow deposits | - | 166 | - | 166 | 222 |
| Total restricted cash, investments, and accrued interest | <u>223,248</u> | <u>80,801</u> | <u>-</u> | <u>304,049</u> | <u>9,350</u> |
| Total cash, investments, accrued interest, and cash with fiscal agents | <u>\$ 594,756</u> | <u>\$ 193,818</u> | <u>\$ 4,279</u> | <u>\$ 792,853</u> | <u>\$ 19,027</u> |

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

The following is a summary of the fair value hierarchy of the fair value of investments of the City as of June 30, 2016:

| | | Fair Value Measurement Using (In thousands of dollars) | | |
|---------------------------------------|------------|---|--|---------------------------------------|
| | | Level 1 | Level 2 | Level 3 |
| | | Quoted Prices in Active Markets for Identical Assets | Significant Other Observable Inputs | Significant Unobservable Inputs |
| Investments by Fair Value Level | Total | | | |
| US Government agency obligations | \$ 278,678 | \$ - | \$ 278,678 | \$ - |
| Money Market Funds | | | | |
| City investments | 164,680 | 164,680 | - | - |
| Apartment fund | 2,835 | 2,835 | - | - |
| City housing fund | 491 | 491 | - | - |
| Mutual funds -ETFs | 120,404 | 120,404 | - | - |
| US Government securities | 101,257 | 101,257 | - | - |
| Municipal bonds | 6,266 | - | 6,266 | - |
| Mutual Funds | | | | |
| Open space trust | 10,765 | 10,765 | - | - |
| Urban enhancement trust | 8,312 | 8,312 | - | - |
| Total Investments | 693,688 | 408,744 | 284,944 | - |
| OPEB Trust fund | 14,905 | 14,905 | - | - |
| Real estate - lands held for sale | 6,652 | - | - | 6,652 |
| Investment derivative instruments | 258 | - | - | 258 |
| Total Investments by Fair Value Level | \$ 715,503 | \$ 423,649 | \$ 284,944 | \$ 6,910 |

Investments classified in Level 1 of the fair value hierarchy, valued at \$423.65 million, are valued using quoted prices in active markets. Level 1 investments include US Government securities, mutual funds, money market funds and fixed income securities.

US Government agency obligations totaling \$278.68 million and municipal bonds totaling \$6.27 million classified in Level 2 of the fair value hierarchy are valued using matrix pricing techniques maintained by various pricing vendors. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by our custodian bank.

Lands held for sale totaling \$6.7 million classified in Level 3 of the fair value hierarchy are valued based on the most recent assessed value from the respective County Assessor's Office or the most recent appraisal. The City is exposed to basis risk on the land held for sale because the value of the land is subject to the economic conditions of the surrounding area.

Investment derivative instruments totaling \$258 thousand classified in Level 3 of the fair value hierarchy are valued using the dollar offset method. The Dollar Offset method compares changes in expected cash flows of the hedge derivative instruments with changes in the expected cash flows of the hedged item, which can be made from reporting period to reporting period. The instruments are comprised of two fuel hedge commodity swap contracts. The contracts are intended to hedge the variable price exposure (cash flows) related to the City's expectation of physical gasoline and diesel purchases. The risk of the derivative instrument is discussed in the derivative note disclosure.

Custodial credit risk – Deposits - Custodial credit risk is the risk that in the event of a bank failure, the City's funds may not be returned to it. The City is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). Although

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

per NMSA 6-10-17 only 50% of the deposited amount requires collateralization, currently the City requires 100% collateralization of its deposits as an added layer of risk protection. Per the City's Investment Policy Statement (IPS), the Investment Oversight Committee retains the authority to require a collateral level higher than the 50% threshold at its discretion. Currently the City requires 100% collateralization of its deposits. Although the City's depositories hold U.S. Agency collateral as security, incidental custodial credit risk exists with respect to valuation in the remote prospect of collateral liquidation due to bank failure. No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). At June 30, 2016, the City's bank balances of \$194,869,294 were not exposed to any custodial credit risk.

Custodial credit risk – Investments - Custodial credit risk with respect to investments is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy requires that all security transactions, including collateral for repurchase agreements, entered into by the City shall be conducted on a delivery-versus-payment basis. The investment policy further requires that all collateral securities held by a third party custodian, designated by the City Treasurer, shall be held in the City's name and evidenced by a safekeeping receipt or Federal Reserve book-entry reporting. As of June 30, 2016, Bank of America, N.A. served as custodian of all City securities positions, held in a segregated custodial account in the name of the City of Albuquerque. The City's investment in the New Mexico State Treasurers Office (STO) Local Government Investment Pool (LGIP) represents a proportionate interest in the Pool's portfolio. The City's portion is not identified with specific securities holdings and as an account managed by a State government Division is subject to minimal custodial credit risk.

Credit risk - Credit risk is the risk that in the event an issuer or other counterparty to an investment does not fulfill its obligations, the City will not be able to recover the value of its principal. As a home rule city, the City's general investment policy is to apply the tenants of the Uniform Prudent Investor Act (UPIA), which raises the level of care to which the City is to be held accountable, from that of "a businessman of ordinary prudence" (Prudent Man standard) to that of the UPIA, an expert standard incorporated into New Mexico statute in 2005: The UPIA recognizes Modern Portfolio Theory and analyzes individual investments as components of a diversified portfolio, thereby providing the ability to reduce overall portfolio risk while enhancing portfolio returns. The City's Investment Committee annually reviews its asset allocation strategies and guidelines for the percentage of its total portfolio that may be invested various asset classes and investment types. As part of the City's allocation evaluation, these guidelines are reviewed periodically as part of its strategic asset allocation approach. The City's investment policy describes permitted investments as those allowed for municipalities with a population in excess of 65,000 per Section 10-10-10 of the Statutes of the State of New Mexico. Among permitted investments, the investment policy requires that 1) repurchase agreements have a collateralized value of 102% of the par value of the agreement, and 2) deposits with local banks be fully insured by the FDIC and by collateral for amounts greater than the FDIC limit. Investments in direct obligations of the U.S. Treasury are permitted as are securities of the U.S. Government agencies denoted in Section 6-10-10 F (2) of the State Statutes. Finally, fixed income mutual funds and exchange traded funds (ETFs) are permitted so long as they passively track to a broad, nationally recognized index. At June 30, 2016, the City's internal investment pool held investments in U.S. Treasury obligations, U.S. Government agency notes, municipal securities issued by New Mexico governmental entities, and short-term, high-grade corporate and municipal index mutual funds and ETFs.

Concentration of credit risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City's investment policy states the City will develop diversification strategies to avoid incurring concentration risk. Both the City's Liquidity and Core segments have diversification requirements, including asset class limits, issuer limits, and duration ceilings. At June 30, 2016, the City's core segment is invested in debt securities issued by four Government Sponsored Entities (GSEs): the Federal Home Loan Bank, the Federal National Mortgage Association, the Federal Farm Credit Bank and the Federal Home Loan Mortgage Corporation, as well as an A-AAA rated, 1-5 year maturity corporate bond mutual fund, an A-AAA rated, 1-5 year maturity municipal bond exchange-traded fund (ETF), United States Treasuries and local government obligations. These investments comprise 7%, 13%, 15%, 20%, 15%, 9%, 20% and 1% respectively, of the core segment. Although mutual funds and ETFs do not have credit ratings, the average credit quality both of the City's mutual fund and its ETF holdings is AA. Portfolio maturities shall be staggered to avoid undue concentration of assets in a specific maturity range. At June 30, 2016, core segment bond maturities are allocated as follows: 0-12 months – 17%; 1-2 years – 26%; 2-5 years –57%. Holdings in the STO LGIP represent less than 1% of the total portfolio.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

Summarized information concerning the core portfolio investments is as follows:

| Core Portfolio Investments (Agencies summarized by GSE) | Amounts (in thousands) | Weighted Average Days to Maturity | Weighted Average Days to Call | Standard & Poor's Rating | Moody's Rating |
|--|---------------------------|---|-------------------------------------|-----------------------------|-------------------|
| Federal Home Loan Banks | \$ 35,457 | 1,084 | N/A | AA+ | Aaa |
| Federal National Mortgage Association | 67,110 | 621 | N/A | AA+ | Aaa |
| Federal Farm Credit Bank | 75,687 | 1,011 | 149 | AA+ | Aaa |
| Federal Home Loan Mortgage | 100,423 | 865 | 121 | | |
| Corporate bond mutual fund | 77,056 | 914 | N/A | | |
| Municipal bond ETF | 43,348 | N/A | N/A | | |
| U.S. Treasury securities | 101,257 | 827 | 31 | | |
| Local government obligations | 6,266 | 718 | 33 | | |
| Total core portfolio | <u>\$ 506,604</u> | | | | |

Interest rate risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the City's investments. The City's investment policy limits the City's exposure to interest rate risk by requiring that overall Core segment modified duration shall not exceed 3.5 years at any time, nor be less than 75% or greater than 125% of the benchmark's duration. Further, no pooled instrument (i.e., mutual fund or ETF) shall have a Modified Duration in excess of 4.0. The weighted average maturity of the investments in the internal investment pool's core segment at June 30, 2016, was 869 days. The weighted average days to call of the core segment was 130 days.

Pledged collateral by bank - The City is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). The FDIC provides insurance of \$250,000 per depositor, per insured bank. The pledged collateral by bank (in thousands) at June 30, 2016, was as follows:

| | Us Bank | Bank of America | Bank of Albuquerque | Wells Fargo Bank | NM Bank & Trust | Compass Bank |
|---|---------------|--------------------|------------------------|---------------------|--------------------|-----------------|
| Total amount on deposit | \$ 619 | \$ 250 | \$ 28,261 | \$ 164,350 | \$ 1,147 | \$ 242 |
| Less FDIC coverage | (250) | (250) | (250) | (250) | (250) | (250) |
| Total uninsured public | 369 | - | 28,011 | 164,100 | 897 | - |
| 50% collateral requirement | 185 | - | 14,005 | 82,050 | 448 | - |
| Pledged securities, fair value | 489 | - | 31,145 | 185,703 | 500 | - |
| Pledged in excess of (less than) requirement | <u>\$ 304</u> | <u>\$ -</u> | <u>\$ 17,140</u> | <u>\$ 103,653</u> | <u>\$ 52</u> | <u>\$ -</u> |

B. Receivables

Taxes receivable at June 30, 2016, are from the following sources:

| | |
|--------------------|----------------------|
| Gross receipts tax | \$ 60,787,639 |
| Property tax | 8,182,320 |
| Lodgers' tax | 1,278,931 |
| Hospitality tax | 261,255 |
| Other taxes | 5,650,170 |
| Total | <u>\$ 76,160,315</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

The property taxes above include a receivable of \$3,663,472 in the General Obligation Bond Debt Service Fund and \$4,518,848 in the General Fund.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property located in the City as of the preceding January 1. The Bernalillo County Assessor and the State of New Mexico Department of Taxation and Revenue determine the taxable valuations for the various classes of property at one-third of assessed valuation. Property in the City for the fiscal year 2016 tax levy had a taxable value of \$12,385,677,182. The State Constitution limits the rate of taxes for operating purposes for all taxing jurisdictions to 20 mills (\$20 per \$1000 assessed valuation), of which the City's portion, by state regulation, is limited to 7.650 mills for operations and 12.0 mills for each debt service obligation. The general obligation bond debt service levy for tax year 2015 (fiscal year 2016) is 4.976 mills and the operational levy is 6.493 mills on residential property and 6.544 mills on commercial property. Taxes are payable in two equal installments on November 10 and April 10 and become delinquent after 30 days.

Due from other governments

Due from other governments totaling \$22.2 million, represents \$20.0 million in federal and state grant receivables, and \$2.0 million from other governmental agencies.

Accounts receivable and allowance for uncollectible accounts

Included in the Statement of Net Position, are balances of receivables which are reported net of allowances for uncollectible accounts. The amounts of these receivables and allowances as of June 30, 2016, are as follows:

| | Total Receivables | Allowance for Uncollectible Accounts | Net Receivables |
|---|----------------------|--|----------------------|
| Current portion of accounts and notes receivable: | | | |
| Governmental activities: | | | |
| Major funds: | | | |
| General fund | \$ 26,765,794 | \$ 23,644,747 | \$ 3,121,047 |
| Nonmajor funds: | | | |
| Governmental funds | 523,532 | 80,843 | 442,689 |
| Internal service funds | 71,343 | 250 | 71,093 |
| Total governmental activities | <u>\$ 27,360,669</u> | <u>\$ 23,725,840</u> | <u>\$ 3,634,829</u> |
| Business-type activities: | | | |
| Major funds: | | | |
| Airport | \$ 3,186,057 | \$ 972,437 | \$ 2,213,620 |
| Refuse disposal | 5,365,534 | 1,483,601 | 3,881,933 |
| Transit | 1,006,091 | - | 1,006,091 |
| Nonmajor enterprise funds | 1,240,854 | 658,711 | 582,143 |
| Total business-type activities | <u>\$ 10,798,536</u> | <u>\$ 3,114,749</u> | <u>\$ 7,683,787</u> |
| Governmental activities: | | | |
| Major funds: | | | |
| Special assessments debt service | \$ 17,589,281 | \$ 60,208 | \$ 17,529,073 |
| Nonmajor funds: | | | |
| Rehabilitation loans | 5,704,928 | 2,746,975 | 2,957,953 |
| Notes receivable | 584,573 | - | 584,573 |
| Developer loans | 2,696,433 | - | 2,696,433 |
| Total governmental activities | <u>\$ 26,575,215</u> | <u>\$ 2,807,183</u> | <u>\$ 23,768,032</u> |
| Restricted assets - accounts receivable - developers: | | | |
| Business-type activities: | | | |
| Nonmajor funds: | | | |
| Developer loans | \$ 2,674,501 | \$ 1,156,920 | \$ 1,517,581 |
| Total business-type activities | <u>\$ 2,674,501</u> | <u>\$ 1,156,920</u> | <u>\$ 1,517,581</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

C. Capital assets

Capital asset activity for the year ended June 30, 2016, was as follows:

| <u>Governmental activities</u> | Balance July 1, 2015 | Additions | Deductions | Balance June 30, 2016 |
|---------------------------------------|-------------------------|----------------------|----------------------|--------------------------|
| Assets not being depreciated: | | | | |
| Land | \$ 310,274,864 | \$ 2,290,729 | \$ 66,477 | \$ 312,499,116 |
| Construction in progress | 84,736,135 | 31,794,424 | 66,292,547 | 50,238,012 |
| Right of way | 1,145,191,669 | - | - | 1,145,191,669 |
| | <u>1,540,202,668</u> | <u>34,085,153</u> | <u>66,359,024</u> | <u>1,507,928,797</u> |
| Assets being depreciated: | | | | |
| Buildings | 454,330,408 | 10,153,548 | 711,340 | 463,772,616 |
| Infrastructure | 2,155,470,254 | 37,540,086 | - | 2,193,010,340 |
| Improvements | 652,806,627 | 43,996,812 | - | 696,803,439 |
| Machinery and equipment | 166,779,364 | 15,021,707 | 11,336,882 | 170,464,189 |
| Other | 7,484,992 | 257,556 | - | 7,742,548 |
| | <u>3,436,871,645</u> | <u>106,969,709</u> | <u>12,048,222</u> | <u>3,531,793,132</u> |
| Less accumulated depreciation: | | | | |
| Buildings | 124,980,802 | 11,099,357 | 9,613 | 136,070,546 |
| Infrastructure | 812,835,250 | 50,118,759 | - | 862,954,009 |
| Improvements | 345,830,460 | 21,529,494 | - | 367,359,954 |
| Machinery and equipment | 136,353,544 | 13,612,026 | 11,479,525 | 138,486,045 |
| Other | 2,157,333 | 1,518,554 | - | 3,675,887 |
| | <u>1,422,157,389</u> | <u>97,878,190</u> | <u>11,489,138</u> | <u>1,508,546,441</u> |
| Capital assets being depreciated, net | <u>2,014,714,256</u> | <u>9,091,519</u> | <u>559,084</u> | <u>2,023,246,691</u> |
| Total capital assets, net | <u>\$ 3,554,916,924</u> | <u>\$ 43,176,672</u> | <u>\$ 66,918,108</u> | <u>\$ 3,531,175,488</u> |

In fiscal year 2016, the majority of the infrastructure that was placed into service consisted of \$35.3 million of street infrastructure along with \$2.2 million of storm infrastructure. Of this amount, \$3.5 million was dedicated street infrastructure and \$1.5 million was dedicated storm infrastructure. The construction in progress consists of expenditures made by the Capital Acquisition and Impact Fees Construction Capital fund, \$31.8 million was placed into service during fiscal year 2016. The following was placed in service: \$10.2 million buildings, \$44 million non-structural, \$2.3 million land, and \$37.5 million of infrastructure. Machinery and equipment purchases totaled \$15 million, of which \$7.4 million was for public safety. Other capital asset activity totaled \$258 thousand for software development.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

| <u>Business-type activities</u> | Balance July 1, 2015 | Additions | Deductions | Balance June 30, 2016 |
|---|-------------------------|----------------------|---------------------|--------------------------|
| Assets not being depreciated: | | | | |
| Land | \$ 56,298,028 | \$ 385,260 | \$ - | \$ 56,683,288 |
| Land and improvements acquired from the U.S. Air Forces | - | - | - | - |
| Other | 955,200 | - | - | 955,200 |
| Construction work in progress | 19,155,117 | 9,125,511 | 3,718,041 | 24,562,587 |
| | <u>76,408,345</u> | <u>9,510,771</u> | <u>3,718,041</u> | <u>82,201,075</u> |
| Assets being depreciated: | | | | |
| Buildings and improvements | 384,987,347 | 6,065,343 | - | 391,052,690 |
| Runways | 317,067,635 | 10,149,632 | - | 327,217,267 |
| Infrastructure | 11,117,711 | 152,283 | - | 11,269,994 |
| Improvements other than buildings | 290,249,080 | 15,530,397 | - | 305,779,477 |
| Machinery and equipment | 199,224,359 | 30,080,039 | 27,243,300 | 202,061,098 |
| Other | 16,870 | - | - | 16,870 |
| | <u>1,202,663,002</u> | <u>61,977,694</u> | <u>27,243,300</u> | <u>1,237,397,396</u> |
| Less accumulated depreciation: | | | | |
| Buildings and improvements | 209,735,420 | 3,629,336 | - | 213,364,756 |
| Runways | 286,029,690 | 29,932,984 | - | 315,962,674 |
| Infrastructure | 1,435,295 | 272,593 | - | 1,707,888 |
| Improvements other than buildings | 150,672,011 | (6,098,238) | - | 144,573,773 |
| Machinery and equipment | 163,503,363 | 19,181,392 | 26,926,705 | 155,758,050 |
| Other | 1,687 | - | - | 1,687 |
| | <u>811,377,466</u> | <u>46,918,067</u> | <u>26,926,705</u> | <u>831,368,828</u> |
| Capital assets being depreciated, net | <u>391,285,536</u> | <u>15,059,627</u> | <u>316,595</u> | <u>406,028,568</u> |
| Total capital assets, net | <u>\$ 467,693,881</u> | <u>\$ 24,570,398</u> | <u>\$ 4,034,636</u> | <u>\$ 488,229,643</u> |

In fiscal year 2016, the Airport Fund placed into service \$14.3 million improvements other than buildings and runways and \$1.3 million in machinery and equipment.

The Airport Fund artwork reported as assets not depreciated, other totaled \$854,296 and Stadium Fund \$100,904 as of June 30, 2016. The Refuse Fund placed into service \$14.1 million in machinery and equipment, which included \$11.9 million in heavy equipment. The Refuse Fund Software reported as assets depreciated other totaled \$16,870 as of June 30, 2016. The Transit Fund placed into service \$954 thousand in improvements other than buildings and \$14.7 million in machinery and equipment.

The construction work in progress increased by \$9.1 million, which included \$7.2 million by the Transit department.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

Depreciation expense was charged to functions/programs of the City as follows:

| | |
|--|-----------------------------|
| <u>Governmental activities:</u> | |
| General government | \$ 3,890,285 |
| Public safety: | |
| Corrections | - |
| Fire protection | 3,687,189 |
| Police protection | 6,440,334 |
| Culture and recreation | 21,819,364 |
| Public works: | |
| Municipal development | 455,247 |
| Storm | 17,194,086 |
| Highways and streets: | |
| Transportation/Street maintenance | 38,872,413 |
| Traffic engineering | 387,980 |
| Health | 747,757 |
| Human services | 3,906,954 |
| Capital assets held by the City's internal service funds charged to the various functions on a prorated basis based on their usage of the assets | <u>114,364</u> |
| Total depreciation expense - governmental activities | <u><u>\$ 97,515,973</u></u> |
| <u>Business-type activities:</u> | |
| Major funds: | |
| Airport | \$ 23,887,076 |
| Refuse Disposal | 9,154,562 |
| Transit | 10,963,974 |
| Nonmajor funds | <u>2,580,888</u> |
| Total depreciation expense - business-type activities | 46,586,500 |
| Transfer of assets to/from governmental to business-type | <u>331,567</u> |
| Total business-type activities | <u><u>\$ 46,918,067</u></u> |

Discretely Presented Component Unit

Capital asset activity for Albuquerque Housing Authority for the year ended June 30, 2016, was as follows:

| | Balance July 1, 2015 | Additions | Deductions | Balance June 30, 2016 |
|---------------------------------------|----------------------------|--------------------------|--------------------------|----------------------------|
| Assets not being depreciated: | | | | |
| Land | \$ 3,767,389 | \$ - | \$ - | \$ 3,767,389 |
| Construction in progress | 3,000 | 812,753 | 547,555 | 268,198 |
| Total assets not being depreciated: | <u>3,770,389</u> | <u>812,753</u> | <u>547,555</u> | <u>4,035,587</u> |
| Assets being depreciated: | | | | |
| Buildings and improvements | 56,570,799 | 547,555 | - | 57,118,354 |
| Machinery and equipment | 1,655,682 | - | 26,784 | 1,628,898 |
| Total assets being depreciated: | 58,226,481 | 547,555 | 26,784 | 58,747,252 |
| Less accumulated depreciation: | | | | |
| Buildings and improvements | 50,589,814 | 731,115 | - | 51,320,929 |
| Machinery and equipment | 1,492,924 | 176,938 | 6,892 | 1,662,970 |
| Total accumulated depreciation | <u>52,082,738</u> | <u>908,053</u> | <u>6,892</u> | <u>52,983,899</u> |
| Capital assets being depreciated, net | <u>6,143,743</u> | <u>(360,498)</u> | <u>19,892</u> | <u>5,763,353</u> |
| Total capital assets, net | <u><u>\$ 9,914,132</u></u> | <u><u>\$ 452,255</u></u> | <u><u>\$ 567,447</u></u> | <u><u>\$ 9,798,940</u></u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

D. Interfund receivables, payables, and transfers

The interfund receivable and payable accounts have primarily been recorded when funds overdraw their share of pooled cash. The composition of interfund balances as of June 30, 2016, consists of the following:

| | Due from other funds | Due to other funds |
|-----------------------------|-------------------------|-----------------------|
| General Fund | \$ 4,432,129 | \$ 2,157,104 |
| Capital Acquisition Fund | - | 29,889 |
| Nonmajor governmental funds | - | 5,191,237 |
| Transit Fund | 1,091,761 | 252,938 |
| Airport Fund | - | 117,074 |
| Refuse Fund | - | 243,980 |
| Nonmajor enterprise funds | - | 183,541 |
| Internal service funds | 3,084,372 | 432,499 |
| Total | <u>\$ 8,608,262</u> | <u>\$ 8,608,262</u> |

Interfund advances not expected to be repaid within one year are to be repaid from revenues or proceeds from the sale of assets are as follows as of June 30, 2016:

| Receivable Fund | Payable Fund | Amount |
|------------------------|--------------------------|-------------------|
| Risk Management Fund * | Capital Acquisition Fund | \$ 171,000 |
| | Total advances | <u>\$ 171,000</u> |

*Receivable set up to reimburse Risk Management fund for purchasing the Alameda Business Park land held by the Capital Acquisition fund.

Interfund transfers for the year ended June 30, 2016 were as follows:

| From | To | Total |
|-----------------------------|-----------------------------|----------------------|
| General Fund | Capital Acquisition Fund | \$ 1,941,000 |
| General Fund | Transit Fund | 22,577,000 |
| General Fund | Nonmajor Governmental Fund | 23,457,837 |
| General Fund | Nonmajor Proprietary Funds | 1,048,000 |
| General Fund | Refuse Fund | 384,000 |
| Capital Acquisition Fund | Transit Fund | 4,000,059 |
| Capital Acquisition Fund | Nonmajor Governmental Funds | 814 |
| Refuse Disposal Fund | General Fund | 2,470,715 |
| Transit Fund | General Fund | 389,998 |
| Transit Fund | Nonmajor Governmental Funds | (13,545) |
| Nonmajor Governmental Funds | General Fund | 2,342,334 |
| Nonmajor Governmental Funds | Capital Acquisition Fund | 3,315,000 |
| Nonmajor Governmental Funds | Nonmajor Governmental Funds | 7,556,722 |
| Nonmajor Governmental Funds | Transit Fund | 13,541,919 |
| Nonmajor Proprietary Funds | General Fund | 199,729 |
| Nonmajor Proprietary Funds | Nonmajor Governmental Funds | 60,809 |
| Internal Service Funds | General Fund | 250,000 |
| Internal Service Funds | Nonmajor Governmental Funds | 535,000 |
| Total transfers | | <u>\$ 84,057,391</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

Transfers are summarized as follows:

| | | | |
|--|----------------------|------------------------|-----------------|
| "Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Funds" | \$ 42,506,413 | \$ (80,164,686) | \$ (37,658,273) |
| "Statement of Revenues, Expenses, and Changes in Net Position - All Proprietary Funds" | | | |
| Enterprise Funds | 41,550,978 | (3,107,705) | 38,443,273 |
| Internal Service Funds | - | (785,000) | (785,000) |
| Total transfers | <u>\$ 84,057,391</u> | <u>\$ (84,057,391)</u> | <u>\$ -</u> |

The transfers from the General Fund to the other funds are for the purpose of: 1) providing a subsidy for the operations of the Transit, Open Space Management, and Golf funds, 2) providing the City's local match for operating grants from federal and state agencies, 3) funding the purchase of police and fire vehicles, and various construction projects, and 4) transferring resources to debt service funds for the retirement of General Obligation and Sales Tax Refunding bonds.

The transfers to the General Fund from the major and nonmajor enterprise funds are primarily for payments in lieu of taxes.

Other transfers relating to funds within the nonmajor governmental funds type are: 1) for debt retirement and various other purposes, and 2) from permanent funds to the related expenditures for governmental special revenue funds.

E. Leases

The City has various lease commitments for real property. The lease commitments are for one to ten years, with most leases being for five years. About half of the leases have renewal options; the others do not. Lease Expenses of \$1,196,719 were incurred for the year ended June 30, 2016. Lease Commitments for future years are as follows:

| <u>Fiscal Year</u> | <u>Amount</u> |
|--------------------|---------------------|
| FY 2017 | \$ 861,912 |
| FY 2018 | 330,383 |
| FY 2019 | 263,236 |
| FY 2020 | 217,399 |
| FY 2021 | 170,276 |
| FY 2022-2026 | 503,754 |
| FY 2027-2031 | 260,040 |
| FY 2032-2036 | 178,333 |
| Total | <u>\$ 2,785,333</u> |

F. Restricted assets

Restricted assets arise principally from legal restrictions on expenditures of proceeds from general obligations bonds or sales tax revenue bonds in the governmental activities, or on expenditures of proceeds from revenue bonds of the enterprise funds. Restricted assets also include cash with fiscal agent held for debt service and the investments restricted for use held in the City's permanent funds. The amount of current restricted assets reported in the statement of net position at June 30, 2016 is \$88,139,365 and is comprised of cash held with fiscal agent for debt service, of which \$73,976,672 is in governmental activities and \$14,162,693 in business-type activities. The amount of non-current restricted assets reported in the statement of net position at June 30, 2016, is as follows:

| | |
|---|-----------------------|
| <u>Governmental activities</u> | |
| Capital Acquisition Fund | \$ 204,260,526 |
| Acquisition and Management of Open Space Fund | 17,439,231 |
| Urban Enhancement Fund | 8,200,230 |
| Total | <u>\$ 229,899,987</u> |
| <u>Business-type activities</u> | |
| Airport Fund | \$ 74,901,384 |
| Refuse Disposal Fund | 5,862,037 |
| Transit Fund | 1,298,107 |
| Nonmajor enterprise funds | 6,778,642 |
| Total | <u>\$ 88,840,170</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

G. Short-term and long-term obligations

Governmental activities:

Short-term obligations - On June 30, 2016, the City issued \$6,870,000 of Short-Term General Obligation Bonds, Series 2016C. These bonds bear interest at the daily rate on the date of issuance applicable to the Local Government Investment Pool (LGIP) administered by the State Treasurer of New Mexico. The interest rate in effect for Series 2016C was 0.498%. A portion of the proceeds of these bonds will be used to fund the City's CIP projects. The bonds mature on July 1, 2016. The change in short-term obligations of the governmental activities for the year ended June 30, 2016, is as follows:

| | Balance July 1, 2015 | Additions | Deductions | Balance June 30, 2016 |
|---|-------------------------|---------------------|---------------------|--------------------------|
| Short-term General Obligation Bonds | \$ 7,200,000 | \$ 6,870,000 | \$ 7,200,000 | \$ 6,870,000 |
| Short-term Lodgers' Tax Improvement Revenue Bonds | 491,000 | - | 491,000 | - |
| State Infrastructure Bank Loan | - | 800,000 | - | 800,000 |
| | <u>\$ 7,691,000</u> | <u>\$ 7,670,000</u> | <u>\$ 7,691,000</u> | <u>\$ 7,670,000</u> |

Long-term obligations - Bonded obligations of the City consist of various issues of general obligation, revenue, and special assessment bonds. Also included in long-term obligations are notes payable, claims and judgments, net pension obligation - PERA, deferred credits, other postemployment benefits, and accrued vacation and sick leave. The City has complied with all revenue bond ordinances and bond covenants requirements for maintaining specific reserves for future debt service as of June 30, 2016.

The changes in the long-term obligations of the governmental activities for the year ended June 30, 2016, are as follows:

| | Outstanding | | | | Payable in one year |
|--|-------------------------|-----------------------|-----------------------|-------------------------|------------------------|
| | July 1, 2015 | Additions | Deductions | June 30, 2016 | |
| General obligation bonds | \$ 386,191,000 | \$ 78,023,000 | \$ 43,470,000 | \$ 420,744,000 | \$ 46,755,000 |
| Gross receipts tax revenue bonds | 207,220,000 | 26,080,000 | 6,650,000 | 226,650,000 | 8,870,000 |
| Fire fund loan | 1,213,967 | - | 61,310 | 1,152,657 | - |
| Special assessment bonds and notes with governmental commitment | 22,321,883 | - | 1,717,068 | 20,604,815 | 858,534 |
| Accrued vacation and sick leave | 31,952,515 | 22,275,371 | 23,670,175 | 30,557,711 | 24,021,270 |
| Claims | 89,542,251 | 3,683,918 | 781,628 | 92,444,541 | 23,856,422 |
| Net pension obligation - PERA | 332,459,099 | 146,744,164 | 43,942,093 | 435,261,170 | - |
| Other post employment obligation | 3,574,129 | - | 362,167 | 3,211,962 | - |
| Other liabilities | 782,628 | 8,225 | - | 790,853 | - |
| Other: | | | | | |
| Unamortized bond premiums | 28,860,333 | 11,985,116 | 6,599,023 | 34,246,426 | - |
| | <u>1,104,117,805</u> | <u>288,799,794</u> | <u>127,253,464</u> | <u>1,265,664,135</u> | <u>104,361,226</u> |
| Current portion of long-term obligations | <u>(98,177,039)</u> | <u>-</u> | <u>6,184,187</u> | <u>(104,361,226)</u> | <u>-</u> |
| Total | <u>\$ 1,005,940,766</u> | <u>\$ 288,799,794</u> | <u>\$ 133,437,651</u> | <u>\$ 1,161,302,909</u> | <u>\$ 104,361,226</u> |

Total interest cost incurred for governmental activities for the year ended June 30, 2016, was \$23,597,399, all of which was charged to expense.

General Obligation bonds are direct obligations of the City for which its full faith and credit are pledged and are payable from taxes levied on property located within the City. The accrued sick leave and vacation obligations are being liquidated primarily by the General Fund. Limited amounts are being liquidated by other funds. The City's Risk Management Fund (an internal service fund) liquidates all claims payable.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

The Constitution of the State of New Mexico limits the amount of general-purpose general obligation bonds that may be issued by a municipality to four percent of the taxable valuation of property located within the City. At June 30, 2016, based on the most recent assessed taxable valuation of \$12,414,140,796, the City may issue an additional \$105,107,632 of general-purpose general obligation bonds. Included in the general obligation bonds outstanding at June 30, 2016, are Storm Sewer bonds in the amount of \$36,156,000 that are not subject to the legal debt limit.

On March 24, 2016, the City issued \$71,523,000 of General Obligation General Purpose Bonds, Series 2016A with an average coupon rate of 4.42%. The proceeds of these bonds were deposited into the Capital Acquisition Fund to be used to finance certain City projects relating to public safety, citizens' centers, parks and recreation facilities, energy conservation, public facilities, and system modernization, libraries, streets, public transportation, and zoo and bio park facilities. The bonds require annual principal payments and semi-annual interest payments through July 1, 2028.

Also on March 24, 2016, the City issued \$6,500,000 of General Obligation Storm Sewer Bonds, Series 2016B with an average coupon rate of 3.00%. The proceeds of these bonds were deposited into the Capital Acquisition Fund to be used to finance certain storm sewer improvements. The bonds require semi-annual interest payments through July 1, 2029.

General obligation bonds outstanding at June 30, 2016, are as follows:

| Issue | Amount | Interest Rate | Final Maturity | Call Provisions |
|--|-----------------------|---------------|----------------|-----------------------------|
| September 11, 2007 B General Purpose | \$ 2,805,000 | 4.50/5.00% | July 1, 2016 | Non-callable |
| September 11, 2007 C Storm Sewer | 2,540,000 | 4.25/5.00% | July 1, 2016 | 100% beginning Jul 1, 2015 |
| June 26, 2008 A General Purpose | 5,575,000 | 3.25/4.00% | July 1, 2017 | 100% beginning July 1, 2016 |
| June 26, 2008 B Storm Sewer | 4,000,000 | 4.50% | July 1, 2017 | 100% beginning July 1, 2016 |
| June 24, 2009 A General Purpose | 18,310,000 | 2.00/4.00% | July 1, 2018 | Non-callable |
| February 24, 2011 A General Purpose | 85,600,000 | 3.00/4.375% | July 1, 2023 | 100% beginning July 1, 2020 |
| May 22, 2012 A General Purpose | 49,045,000 | 2.00/5.00% | July 1, 2024 | 100% beginning July 1, 2020 |
| May 22, 2012 B Storm Sewer | 8,035,000 | 3.00/4.00% | July 1, 2025 | 100% beginning July 1, 2020 |
| May 8, 2013 A General Purpose | 61,505,000 | 2.50/4.00% | July 1, 2026 | 100% beginning July 1, 2021 |
| May 8, 2013 B Storm Sewer | 4,980,000 | 2.80% | July 1, 2026 | 100% beginning July 1, 2021 |
| May 28, 2014 A General Purpose | 52,255,000 | 2.25/5.00% | July 1, 2026 | 100% beginning July 1, 2022 |
| May 28, 2014 B Storm Sewer | 5,375,000 | 3.50/3.75% | July 1, 2027 | 100% beginning July 1, 2022 |
| June 10, 2015 A General Purpose | 37,970,000 | 2.75/5.00% | July 1, 2027 | 100% beginning July 1, 2023 |
| June 10, 2015 B Storm Sewer | 4,726,000 | 3.00/3.50% | July 1, 2028 | 100% beginning July 1, 2023 |
| March 24, 2016 A General Purpose | 71,523,000 | 2.5/5.00% | July 1, 2028 | 100% beginning July 1, 2025 |
| March 24, 2016 B General Purpose | 6,500,000 | 3.00% | July 1, 2029 | 100% beginning July 1, 2025 |
| Total long-term outstanding | <u>\$ 420,744,000</u> | | | |
| Short Term - June 30, 2016 C Improvement | 6,870,000 | .4981% | July 1, 2016 | Non-callable |
| Total general obligation bonds outstanding | <u>\$ 427,614,000</u> | | | |

Sales Tax Revenue Bonds and Notes of the City are secured by a pledge of up to 1.225% of State Shared Gross Receipts Tax (sales tax) revenues. Additionally, the City can pledge up to 50% of the Lodgers' and Hospitality Tax revenues for payment of these bonds and notes. Net revenue for the year was \$190,154,484 for State Shared Gross Receipts and \$14,240,875 for Lodgers' and Hospitality Tax. Total debt service expenditures for the year were \$16,532,315.

On December 8, 2015, the City issued \$2,080,000 of State Shared Gross Receipts Tax Revenue Bonds, Series 2015C. The Series 2015C bonds are being issued for the purpose of funding the acquisition of a DWI Seizure lot and to make improvements to the project. The bonds have an average coupon rate of 1.75% and require semi-annual interest payments until the bonds mature on July 1, 2026.

On February 16, 2016, the City issued \$24,000,000 of Gross Receipts Tax/Lodgers' Tax Improvement Revenue Bonds, Taxable Series 2016. The Series 2016 bonds are being issued for the purpose of funding to improve the City's Convention Center, Civic Plaza and downtown parking structure. The bonds have an average coupon rate of 3.28% and require semi-annual interest payments until the bonds mature on July 1, 2038.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

Sales tax revenue bonds and notes outstanding at June 30, 2016, are as follows:

| Issue | Amount | Interest Rate | Final Maturity | Call Provisions |
|---------------------------------|---------------|---------------|----------------|--------------------------------|
| October 6, 2004 B Refunding | \$ 26,640,000 | 2.39/4.90% | July 1, 2036 | 100% beginning October 6, 2004 |
| July 22, 2009 A Refunding | 10,100,000 | 3.00/5.00% | July 1, 2025 | 100% beginning July 1, 2019 |
| July 22, 2009 B Refunding | 22,625,000 | 3.00/5.00% | July 1, 2022 | 100% beginning July 1, 2019 |
| September 1, 2011 A Refunding | 15,435,000 | 2.00/4.00% | July 1, 2028 | 100% beginning July 1, 2021 |
| April 9, 2013 Improvement | 39,730,000 | 1.50/5.00% | July 1, 2035 | 100% beginning July 1, 2023 |
| June 10, 2014 A Refunding | 36,845,000 | 2.00/4.00% | July 1, 2037 | 100% beginning July 1, 2023 |
| May 27, 2015 A Improvement | 39,085,000 | 2.00/5.00% | July 1, 2038 | 100% beginning July 1, 2025 |
| May 27, 2015 B Improvement | 10,110,000 | 0.55/2.95% | July 1, 2023 | Non-callable |
| December 8, 2015 C State Shared | 2,080,000 | 1.75% | July 1, 2026 | 100% beginning July 1, 2021 |
| February 16, 2016 Improvement | 24,000,000 | 3.00/3.90% | July 1, 2038 | 100% beginning July 1, 2025 |

\$ 226,650,000

Fire Fund Loan - On January 28, 2011, the City closed on a loan with New Mexico Finance Authority (NMFA) for \$1,441,625 with an average interest rate of 3.417%. The proceeds were used to design, construct, equip, and furnish Fire Station #7. The terms of the loan require annual principal payments and semi-annual interest payments beginning November 1, 2011, and maturing May 1, 2031. As part of the agreement, the City also entered into an intercept agreement with NMFA whereby the principal and interest payment required will be from annual distributions made to the City's Fire Fund by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. The State Treasurer will reduce the annual distribution to the City by \$100,926 beginning July 1, 2011, and then \$101,043 thereafter. The funds will be remitted directly to NMFA and held by NMFA until the November/May due dates. The balance due at June 30, 2016 is \$1,152,657.

Special Assessment Debt and Notes Payable is secured by pledges of revenues from special assessments levied. Special assessment debt is callable at 100% on any semi-annual interest payment date.

On October 30, 2012, the City executed a loan agreement with Banc of America Public Capital Corp for Special Assessment District No. 228. The tax-exempt loan payable for \$22,743,479 has a coupon rate of 3.0% and matures on January 1, 2028. The proceeds are being used to finance the construction of streets, storm and sanitary sewer lines, and water lines. The balance outstanding at June 30, 2016 was \$20,604,815.

Business-type activities:

Long-term obligations - The changes in the business-type activities obligations for the year ended June 30, 2016, are as follows:

| | Outstanding | | | Payable in one | |
|--|-----------------------|----------------------|----------------------|-----------------------|----------------------|
| | July 1, 2015 | Additions | Deductions | June 30, 2016 | year |
| Revenue bonds | \$ 76,428,750 | \$ 8,430,000 | \$ 23,146,667 | \$ 61,712,083 | \$ 12,931,666 |
| Loans and notes payable | 1,441,447 | - | 1,441,447 | - | - |
| Accrued vacation and sick leave | 6,190,069 | 4,870,398 | 4,631,365 | 6,429,102 | 5,004,705 |
| Landfill closure costs | 2,817,019 | 100,425 | - | 2,917,444 | - |
| Net pension obligation - PERA | 42,794,638 | 15,647,946 | - | 58,442,584 | - |
| Other post employment obligation | 893,532 | - | 90,540 | 802,992 | - |
| Other liabilities | 157,061 | 1,527 | - | 158,588 | - |
| Other: | | | | | |
| Unamortized bond premiums | 460,975 | - | 218,250 | 242,725 | - |
| Unamortized bond discounts | (12,055) | 3,092 | - | (8,963) | - |
| Subtotal | 131,171,436 | 29,053,388 | 29,528,269 | 130,696,555 | 17,936,371 |
| Current portion | (20,405,160) | - | (2,468,789) | (17,936,371) | - |
| Business-type activity long-term obligations | <u>\$ 110,766,276</u> | <u>\$ 29,053,388</u> | <u>\$ 27,059,480</u> | <u>\$ 112,760,184</u> | <u>\$ 17,936,371</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

Total interest cost incurred for business-type activities for the year ended June 30, 2016, was \$2,503,063 of which \$1,305,679 was capitalized and \$1,197,384 was charged to expense.

Airport Revenue Bonds are secured by pledges of net revenues of the airport. Airport Revenue bonds outstanding at June 30, 2016, are as follows:

| Issue | Amount | Interest Rate | Final Maturity | Call Provisions |
|--------------------------------|----------------------|-----------------|----------------|-----------------------------|
| March 23, 2004 A, Refunding | \$ 5,660,000 | 1.63% to 5.11% | July 1, 2018 | 100% beginning July 1, 2005 |
| March 11, 2008 A, Refunding | 6,590,000 | 3.00% to 5.00% | July 1, 2018 | Non-callable |
| May 14, 2008 C, Refunding | 2,270,000 | 3.50% to 4.375% | July 1, 2020 | 100% beginning July 1, 2018 |
| November 12, 2009 A, Refunding | 11,547,083 | 3.00% to 4.50% | July 1, 2019 | Non-callable |
| May 19, 2011, Refunding | 3,270,000 | 2.00% to 4.00% | July 1, 2016 | Non-callable |
| April 8, 2014 A, Refunding | <u>14,980,000</u> | 2.60% | July 1, 2024 | Non-callable |
| Total outstanding | 44,317,083 | | | |
| Unamortized: | | | | |
| Premiums (discounts) | 233,573 | | | |
| Deferred loss on refunding | <u>(190,362)</u> | | | |
| Net outstanding | <u>\$ 44,360,294</u> | | | |

Apartments Revenue Bonds – On April 21, 2016, the City issued \$8,430,000 Gross Receipts Tax Refunding Revenue Bonds (Beach, Bluewater, and Manzano Vista Projects) Series 2016B to refund the Series 2008B Bonds. This debt constitutes a limited obligation of the City and is payable solely from the resources of the Apartments. Respective revenues derived from them are pledged for the repayment of these bonds. The Series 2016B Gross Receipts Tax Refunding Revenue Bonds mature on July 1, 2030, and bear a 2.3% coupon interest rate. The Series 2016B bonds are subject to optional redemption generally at par (unless long-term interest rates are in effect). The Apartments debt in the amount of \$8,430,000 is outstanding at June 30, 2016.

Refuse Loans - On March 16, 2008, the City entered into a tax-exempt loan agreement with New Mexico Finance Authority for \$2,600,000 with an average interest rate of 3.31%. The final payment of \$411,730 was made on July 1, 2015.

Stadium Loans are secured by pledges of net revenues of the Albuquerque baseball stadium. Revenue in fiscal year 2016 totaled \$1.8 million. The annual debt service payment including interest for fiscal year 2016 was \$1.0 million. On September 1, 2011, the City issued Gross Receipts Tax/Stadium Revenues Refunding Revenue Bonds, Taxable Series 2011B in the amount of \$11,650,000. The bonds have an average coupon rate of 3.23% and require annual principal payments and semi-annual interest payments through July 1, 2026. The Stadium debt in the amount of \$8,965,000 is outstanding at June 30, 2016.

Transit Loans - On July 25, 2006, the City entered into a tax-exempt lease-purchase agreement with SunTrust Leasing Corporation for \$20,000,000 with an average interest rate of 4.3%. The loan has been paid in full and the final payment of \$1,029,716 was made on January 1, 2016.

Summary of Annual Debt Service Requirements - The annual debt service requirements on bonds outstanding at June 30, 2016, are as follows:

| Year ending June 30, 2016 | Governmental activities | | Business-type activities | |
|------------------------------|-------------------------|-----------------------|--------------------------|---------------------|
| | Principal | Interest | Principal | Interest |
| 2017 | \$ 64,274,475 | \$ 25,146,729 | \$ 12,931,667 | \$ 2,029,341 |
| 2018 | 59,318,748 | 23,592,427 | 9,925,000 | 1,587,322 |
| 2019 | 55,027,155 | 21,199,864 | 10,050,000 | 1,180,072 |
| 2020 | 49,493,717 | 18,983,306 | 6,415,417 | 860,593 |
| 2021 | 50,085,484 | 16,809,402 | 3,550,000 | 627,286 |
| 2022-2026 | 214,671,326 | 54,802,880 | 14,070,000 | 1,733,294 |
| 2027-2031 | 100,755,567 | 24,562,139 | 4,770,000 | 243,870 |
| 2032-2036 | 56,740,000 | 11,535,570 | - | - |
| 2037-2041 | 25,655,000 | 1,359,867 | - | - |
| Total | <u>\$ 676,021,472</u> | <u>\$ 197,992,184</u> | <u>\$ 61,712,084</u> | <u>\$ 8,261,778</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

Arbitrage - Section 148 of the Internal Revenue Code generally provides that bonds issued by a municipality will be "arbitrage bonds", if any portion of the proceeds of the bonds are reasonably expected to be invested in obligations with a yield that is "materially higher" than the yield on the bonds. While municipalities are entitled to earn a certain amount of positive arbitrage during the period the bonds are outstanding, Section 148(f) generally requires that these earnings be paid to the Internal Revenue Service (IRS) at least every five years. As of June 30, 2016, the City has set aside \$790,854 in arbitrage interest due the IRS in connection with future filings and payments to the IRS. This amount is included in other liabilities in the Statement of Net Position. For fiscal year 2016, no payment is due to the IRS.

Discretely presented component unit

| | Outstanding | | | | Amount due within one year |
|--|-------------------|-------------------|-------------------|-------------------|----------------------------|
| | July 1, 2015 | Additions | Deductions | June 30, 2016 | |
| Tenant security deposits (including pet deposits) | \$ 220,910 | \$ 54,931 | \$ 54,220 | \$ 221,621 | \$ - |
| HUD payable | 190,165 | - | 21,130 | 169,035 | 21,129 |
| Accrued vacation and sick leave | 142,663 | 64,207 | 53,206 | 153,664 | 67,949 |
| | <u>\$ 553,738</u> | <u>\$ 119,138</u> | <u>\$ 128,556</u> | <u>\$ 544,320</u> | <u>\$ 89,078</u> |

H. Refunded bonds

The City has refunded various bond issues by issuing refunding bonds, the proceeds of which have been placed in escrow and used to purchase securities of the United States Government and related agencies at various interest rates and maturities sufficient to meet all debt service requirements of the refunded debt. These assets are administered by trustees and are restricted to use for retirement of the refunded debt. The liability for the refunded bonds and the related securities and escrow accounts are not included in the accompanying general purpose financial statements as the City satisfied its obligation for payment of the refunded debt upon completion of the refunding transactions. Refunded debt outstanding at June 30, 2016, is as follows:

| | |
|----------------------------------|---------------|
| Gross Receipts Tax Revenue Bonds | \$ 37,315,000 |
|----------------------------------|---------------|

I. Conduit bonds

The City has acted from time to time as the issuer of conduit bonds, the proceeds of which have been immediately loaned to a private borrower. Such bonds are payable by the City only from amounts paid to the City by such conduit borrowers pursuant to a lease, loan or other agreement. The City has assigned its rights with respect to such bonds to various trustees that monitor amounts due by the borrowers and pay the principal and interest as due on such conduit bonds from the borrowers' payments. The City has no obligation to repay all or any portion of such bonds in the event the private borrowers fail to make their payments when due.

Industrial Revenue Bonds - As of June 30, 2016, there were twenty-two series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the twenty series issued after July 1, 1995, is \$341.1 million. The aggregate principal amount payable for the two series issued prior to July 1, 1995, could not be determined; however, the original amount issued totaled \$28.9 million.

J. Derivative Fuel Hedge Instruments

The City of Albuquerque entered into commodity forward fuel hedging contracts beginning fiscal year 2012 in order to hedge or mitigate the effect of market price fluctuations of diesel and gasoline. The City entered into fuel hedging contracts for fiscal year 2017 in May 2016. In accordance with the requirements of GASB Statement No. 53, effective fuel hedges are reported on the balance sheet at fair value. The City of Albuquerque determined the fair market value utilizing the dollar offset method.

The City's two hedging derivative instruments were evaluated for effectiveness at June 30, 2016 and were determined to be

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

effective in substantially offsetting the changes in the cash flows of the hedgeable items. As of June 30, 2016 the total fair value of outstanding hedge instruments totaled \$258,142. Consistent with hedge accounting treatment required for derivative instruments that are determined to be effective in offsetting changes cash flows of the hedge item, changes in fair value are reported as deferred (inflows) outflows of resources on the Statements of Net Position until the contract expiration that occurs in conjunction with the hedged expected fuel purchase transaction.

The following information is related to the City of Albuquerque's outstanding fuel hedging derivative instruments on June 30, 2016:

Overall:

| Type | Objective | Fixed Price Per Gallon | Notional Amount | Effective Date | Maturity Date | Fair Value |
|--|--|---------------------------|--------------------|-------------------|------------------|------------|
| Commodity forward contract for No. 2 Heating Oil | Hedge market risk associated with the purchases of Diesel | \$ 1.45 | 1,805,469 | 7/1/2016 | 6/30/2017 | \$ 193,415 |
| Commodity forward contract for RBOB Gasoline | Hedge market risk associated with the purchase of Gasoline | \$ 1.44 | 1,434,108 | 7/1/2016 | 6/30/2017 | \$ 64,726 |

Governmental Activities:

| Type | Objective | Fixed Price Per Gallon | Notional Amount | Effective Date | Maturity Date | Fair Value |
|--|--|---------------------------|--------------------|-------------------|------------------|------------|
| Commodity forward contract for No. 2 Heating Oil | Hedge market risk associated with the purchases of Diesel | \$ 1.45 | 618,411 | 7/1/2016 | 6/30/2017 | \$ 66,249 |
| Commodity forward contract for RBOB Gasoline | Hedge market risk associated with the purchase of Gasoline | \$ 1.44 | 1,209,423 | 7/1/2016 | 6/30/2017 | \$ 54,585 |

Business-type Activities:

| Type | Objective | Fixed Price Per Gallon | Notional Amount | Effective Date | Maturity Date | Fair Value |
|--|--|---------------------------|--------------------|-------------------|------------------|------------|
| Commodity forward contract for No. 2 Heating Oil | Hedge market risk associated with the purchases of Diesel | \$ 1.45 | 1,187,058 | 7/1/2016 | 6/30/2017 | \$ 127,166 |
| Commodity forward contract for RBOB Gasoline | Hedge market risk associated with the purchase of Gasoline | \$ 1.44 | 224,685 | 7/1/2016 | 6/30/2017 | \$ 10,141 |

Risk – The City of Albuquerque receives payments or makes payments based on the actual index rate on the fifth business day following the last pricing date. Each of the swap agreements provide for the applicable counterparty to make variable rate payments based on the NYMEX index. To the extent that the variable rate paid on the valuation dates is different than the rate received from the counterparties based on the NYMEX, the risk is there may be a loss or benefit to the City.

K. Segment information

Significant financial data of major enterprise funds are reported in the statements for enterprise funds in the basic financial statements section. Significant financial data of nonmajor enterprise funds as of and for the year ended June 30, 2016, is as follows:

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

(in thousands of dollars)

| CONDENSED STATEMENT OF NET POSITION | Golf Course Fund | Apartments Fund | Parking Facilities Fund | Stadium Fund | Total |
|--|---------------------|--------------------|-------------------------------|------------------|------------------|
| Assets | | | | | |
| Current assets | \$ 666 | \$ 1,318 | \$ 525 | \$ 1,150 | \$ 3,034 |
| Restricted assets | 89 | 2,612 | 4,077 | - | 10,855 |
| Capital assets | 4,706 | 10,531 | 15,454 | 12,797 | 46,145 |
| Total assets | <u>\$ 5,461</u> | <u>\$ 14,461</u> | <u>\$ 20,057</u> | <u>\$ 13,947</u> | <u>\$ 60,036</u> |
| Deferred outflows of resources | | | | | |
| Deferred gain/loss on bond refunding | \$ - | \$ - | \$ - | \$ 57 | \$ 57 |
| Deferred outflows related to pension activity | 123 | - | 107 | 8 | 238 |
| Total deferred outflows of resources | <u>\$ 123</u> | <u>\$ -</u> | <u>\$ 107</u> | <u>\$ 65</u> | <u>\$ 295</u> |
| Liabilities | | | | | |
| Current liabilities | 538 | 177 | 289 | 1,051 | 2,052 |
| Liabilities payable from restricted assets | - | 159 | - | - | 159 |
| Bonds, notes payable, and other long-term liabilities | - | 8,430 | - | 8,275 | 16,705 |
| Accrued vacation and sick leave | 1,689 | - | 1,542 | 105 | 3 |
| Total liabilities | <u>2,226</u> | <u>8,766</u> | <u>1,831</u> | <u>9,429</u> | <u>22,252</u> |
| Deferred Inflows of Resources | | | | | |
| Deferred inflows related to pension activity | 43 | - | 43 | 3 | 89 |
| Deferred inflows related to refunding activity | - | 659 | - | - | 659 |
| Total deferred inflows of resources | <u>43</u> | <u>659</u> | <u>43</u> | <u>3</u> | <u>748</u> |
| Net Position (Deficit) | | | | | |
| Invested in capital assets | 4,706 | 2,101 | 15,454 | 3,832 | 26,093 |
| Restricted | | | | | |
| Debt service | 46 | 336 | 7 | 63 | 452 |
| Construction in progress | 43 | - | 4,062 | - | 4,105 |
| Unrestricted | (1,480) | 2,599 | (1,234) | 683 | 568 |
| Total net position | <u>\$ 3,315</u> | <u>\$ 5,036</u> | <u>\$ 18,289</u> | <u>\$ 4,578</u> | <u>\$ 31,218</u> |
| CONDENSED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (in thousands) | Golf Course Fund | Apartments Fund | Parking Facilities Fund | Stadium Fund | Total |
| Operating revenues | \$ 3,515 | \$ 4,056 | \$ 4,181 | \$ 1,774 | \$ 13,526 |
| Depreciation | (337) | (535) | (1,353) | (356) | (2,581) |
| Other operating expenses | (4,801) | (2,747) | (3,869) | (907) | (12,324) |
| Operating income (loss) | <u>(1,623)</u> | <u>774</u> | <u>(1,041)</u> | <u>511</u> | <u>(1,379)</u> |
| Nonoperating revenues (expenses): | | | | | |
| Interest on investments | 5 | 3 | (210) | 4 | (198) |
| Interest expense | - | (471) | - | (332) | (803) |
| Other | 121 | (183) | 67 | 1 | 6 |
| Capital contribution | - | 114 | - | - | 114 |
| Transfers in | 850 | - | - | 198 | 1,048 |
| Transfers out | (75) | (61) | (125) | - | (261) |
| Change in net position | <u>(722)</u> | <u>176</u> | <u>(1,309)</u> | <u>382</u> | <u>(1,473)</u> |
| Beginning net position (Restated, set note) | 4,037 | 4,859 | 19,598 | 4,197 | 32,691 |
| Ending net position | <u>\$ 3,315</u> | <u>\$ 5,035</u> | <u>\$ 18,289</u> | <u>\$ 4,579</u> | <u>\$ 31,218</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

| CONDENSED STATEMENT OF CASH FLOWS (in thousands) | Golf Course Fund | Apartments Fund | Parking Facilities Fund | Stadium Fund | Total |
|--|------------------|-----------------|-------------------------|---------------|-----------------|
| Net cash provided (used) by: | | | | | |
| Operating activities | \$ (1,243) | \$ 1,378 | \$ 461 | \$ 762 | \$ 1,358 |
| Noncapital financing activities | 863 | (61) | (97) | 198 | 903 |
| Capital and realted financing activities | (9) | (1,031) | - | (1,014) | (2,054) |
| Investing activities | 5 | 3 | (211) | 4 | (199) |
| Net increase (decrease) | (384) | 289 | 153 | (50) | 8 |
| Beginning cash and cash equivalents | 1,136 | 3,620 | 2,659 | 906 | 8,321 |
| Ending cash and cash equivalents | <u>\$ 752</u> | <u>\$ 3,909</u> | <u>\$ 2,812</u> | <u>\$ 856</u> | <u>\$ 8,329</u> |

The Golf Course Fund charges a greens fee for the use of the City's golf courses. The Apartments Fund charges rental on housing for persons who meet eligibility requirements based on the level of income earned. The Stadium Fund provides a baseball stadium that is being used by an AAA class baseball team. The Parking Fund charges fees for the use of City-owned parking facilities.

L. Defined benefit pension plan

General Information about the Pension Plan

Plan description. Substantially all of the City's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at .

Benefits provided. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. Effective July 1, 2013, new legislation enabled two benefit tiers under each PERA coverage plan. The coverage plans include Municipal General, Municipal Police and Municipal Fire Plans. Members are eligible to retire when they meet the age and service credit requirement for the plan they participate in. Plan members are required to contribute between 7.74%-18.15% of their gross salary, depending on the specific plan type. The City is required to contribute between 7.40%-21.65% of the gross covered salary, depending on the specific plan type.

Contributions. The following are the plans covered by the City and the contribution requirements (in thousands of dollars) for the year ended June 30, 2016:

| Group Covered | Employee | | Employer | |
|--------------------------------------|----------|------------------|----------|------------------|
| | Percent | Amount | Percent | Amount |
| General, Management, and Bus Drivers | 14.00 % | \$ 22,858 | 9.00 % | \$ 14,913 |
| Temporary Employees | 7.00 % | 44 | 7.00 % | 46 |
| J-Series 20 Year | 18.00 % | 168 | 17.00 % | 158 |
| Police | 17.00 % | 9,823 | 18.00 % | 10,430 |
| Fire | 17.00 % | 6,758 | 21.00 % | 8,267 |
| | | <u>\$ 39,651</u> | | <u>\$ 33,814</u> |

The contribution requirements of plan members and the City are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. In accordance with Chapter 10, Article 11, Section 5 NMSA 1978, the City has elected to make a percentage of the employees' contributions. The percentage of the

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

employees' contributions paid by the City varies according to the specific plan type. The City's required contributions to PERA for the years ending June 30, 2016, 2015, and 2014 were \$33,311,341, \$32,575,247, and \$31,526,501, respectively. The City's total contributions to PERA, including the employer required contributions and the portion the City pays for the employees for the years ending June 30, 2016, 2015, and 2014 were \$60,217,368, \$58,202,765, and \$60,980,095, respectively.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of June 30, 2016, The City of Albuquerque reported a net pension liability of \$493,703,754 for its proportionate share of the net pension liability. The total net pension liability reported by PERA for the City of Albuquerque totaled \$501,582,036. The net pension liability amount includes a liability for Albuquerque Metropolitan Arroyo Flood Control Authority (AMAFCA) of \$1,583,014, and Mid-Region Council of Governments of New Mexico (MRCOG) of \$6,295,270. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City of Albuquerque's proportion of the net pension liability was based on the City's share of contributions to the pension plan by type for fiscal year 2015. As June 30, 2015, the City of Albuquerque's proportional share was 18.47% (excludes AMAFCA and MRCOG's proportional share) of the Municipal General Division, 29.03% of the Municipal Police Division, and 32.07% of the Municipal Fire Division. GASB 82 was implemented as of June 30, 2015 by PERA. PERA no longer considers the member contributions paid by the employer in the contribution calculations. As a result of the implementation of GASB 82, a prior period adjustment of \$26,965,416 was required to adjust the portion of member contributions paid by the City of Albuquerque recorded in deferred outflows in fiscal year 2015.

For the year ended June 30, 2016, the City recognized its proportional share of the pension contribution expense of \$31,120,182. The proportional share of the pension contribution expense by plan type is as follows:

| Plan Type | Pension Contribution Expense |
|-------------------|---|
| Municipal General | \$ 6,849,174 |
| Municipal Police | \$ 9,389,659 |
| Municipal Fire | \$ 14,884,349 |

At June 30, 2016, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| City of Albuquerque - Overall | Deferred Inflows of Resources | Deferred Outflows of Resources |
|---|--|---|
| Differences between expected and actual experience | \$ 16,273,884 | \$ (4,166,976) |
| Change in assumptions | 3,491,046 | (659,644) |
| Net difference between projected and actual earnings on pension plan investments | - | (6,370,957) |
| Changes in proportion and differences between City contributions and proportionate share of contributions | 457,521 | (3,990,215) |
| City contributions subsequent to the measurement date | 34,001,993 | - |
| Total | <u>\$ 54,224,444</u> | <u>\$ (15,187,792)</u> |

| General Municipal | Deferred Inflows of Resources | Deferred Outflows of Resources |
|---|--|---|
| Differences between expected and actual experience | \$ - | \$ (4,166,976) |
| Change in assumptions | - | (73,284) |
| Net difference between projected and actual earnings on pension plan investments | - | (595,090) |
| Changes in proportion and differences between City contributions and proportionate share of contributions | - | (823,698) |
| City contributions subsequent to the measurement date | 15,178,412 | - |
| Total | <u>\$ 15,178,412</u> | <u>\$ (5,659,048)</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

| | Deferred Inflows of Resources | Deferred Outflows of Resources |
|---|----------------------------------|-----------------------------------|
| General Police Division | | |
| Differences between expected and actual experience | \$ 9,755,234 | \$ - |
| Change in assumptions | - | (387,258) |
| Net difference between projected and actual earnings on pension plan investments | - | (5,775,867) |
| Changes in proportion and differences between City contributions and proportionate share of contributions | 457,521 | - |
| City contributions subsequent to the measurement date | 10,506,074 | - |
| Total | <u>\$ 20,718,829</u> | <u>\$ (6,163,125)</u> |

| | Deferred Inflows of Resources | Deferred Outflows of Resources |
|---|----------------------------------|-----------------------------------|
| General Fire Division | | |
| Differences between expected and actual experience | \$ 6,518,650 | \$ - |
| Change in assumptions | 3,491,046 | (199,102) |
| Changes in proportion and differences between City contributions and proportionate share of contributions | - | (3,166,517) |
| City contributions subsequent to the measurement date | 8,317,507 | - |
| Total | <u>\$ 18,327,203</u> | <u>\$ (3,365,619)</u> |

The amount of contributions related to fiscal year 2016 have been reported as deferred outflows of resources related to pensions and will be recognized as a reduction of the net pension liability in fiscal year 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

| Fiscal Year Ended June 30: | City Overall | General Municipal Division | General Police Division | General Fire Division |
|----------------------------|----------------|-------------------------------|----------------------------|--------------------------|
| 2017 | \$ (5,531,395) | \$ (5,469,510) | \$ (1,047,089) | \$ 985,204 |
| 2018 | (5,531,395) | (5,469,510) | (1,047,089) | 985,204 |
| 2019 | (5,531,395) | (5,469,510) | (1,047,089) | 985,204 |
| 2020 | \$ 21,378,265 | \$ 10,498,915 | \$ 7,190,886 | \$ 3,688,464 |

Actuarial assumptions. The total pension liability in the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods including the measurement:

| Actuarial Methods | |
|--------------------------|-------------------------------------|
| Actuarial valuation date | June 30, 2014 |
| Actuarial cost method | Entry Age Normal |
| Amortization method | Level Percentage of Pay |
| | Solved for based on statutory rates |
| Amortization period | |
| Asset valuation method | Fair Value |

| Actuarial Assumptions | |
|----------------------------|--------------------------------------|
| | 7.75% annual rate, net of investment |
| Investment rate of return | |
| Payroll Growth | 3.5% annual rate |
| Projected salary increases | 3.5% to 14.25 annual rate |
| Inflation assumption | 3.00% annual rate |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

The long-term expected rate of return on pension plan investments was determined using statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| <u>ALL FUNDS - Asset Class</u> | <u>Target Allocation</u> | |
|--------------------------------|--------------------------|---|
| US Equity | 21.1 | % |
| International Equity | 24.8 | % |
| Private Equity | 7.0 | % |
| Core and Global Fixed Income | 26.1 | % |
| Fixed Income Plus Sectors | 5.0 | % |
| Real Estate | 5.0 | % |
| Real Assets | 7.0 | % |
| Absolute Return | 4.0 | % |
| | 100.0 | % |

Discount rate. The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASB 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Inflation rate assumption is 3% per annum, compounded annually.

Sensitivity of the City of Albuquerque's proportionate share of the net pension liability to changes in the discount rate. The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percent lower (6.75 percent) or 1-percent higher (8.75 percent) than the current rate:

| <u>Plan</u> | <u>1% Decrease (6.75%)</u> | <u>Current Discount Rate (7.75%)</u> | <u>1% Increase (8.75%)</u> |
|------------------------------|--------------------------------|--|--------------------------------|
| City of Albuquerque, Overall | \$ 775,664,999 | \$ 493,703,754 | \$ 260,233,726 |
| Municipal General | 320,621,063 | 188,570,318 | 78,306,488 |
| Municipal Police | 230,553,781 | 139,610,198 | 65,001,202 |
| Municipal Fire | \$ 224,490,155 | \$ 165,523,236 | \$ 116,926,036 |

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued PERA Financial Report.

Payables to the pension plan

As of June 30, 2016, there was a \$4,095,210 PERA contributions payable of which \$2,931,237 was for pay period June 24, 2016 and \$1,163,973 was for the accrual through June 30, 2016.

M. Post-employment benefits

In addition to providing pension benefits described in Note L, the City provides certain health care and life insurance benefits for retired employees. Substantially all of the City's employees may become eligible for those benefits if they reach the normal retirement eligibility conditions while working for the City.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

Postemployment Life Insurance Benefits

Plan Description - The City's Life Insurance Benefit Plan (Plan) is a cost sharing multiple-employer plan administered as a formal trust by the City of Albuquerque. The Plan includes coverage for all City employees. The Plan also includes coverage for the employees of the Albuquerque Bernalillo County Water Authority (a separate legal entity, formerly a component unit of the City). The Albuquerque Pooled OPEB Trust Plan issues a separate report that can be obtained from the Accounting Division at P.O. Box 1293, Room 8010, 8th Floor, Albuquerque, NM 87103. The Water Utility Authority and the City have different benefit rules. Insurance benefits are authorized by the City's Merit System Ordinance and Personnel Rules and Regulations. Upon retirement with the City, an employee will continue to be covered by the City's plan at no cost to the employee. Coverage will be one-half of the coverage reflected on the most recent annual life insurance adjustment report immediately prior to retirement up to a maximum of \$25,000. Effective July 1, 2008 the minimum amount of coverage per retiree is \$12,500. The number of retired employees covered under the life insurance benefit was 4,932 at June 30, 2016, and the amount of life insurance coverage for these retired employees was \$109,147,850.

Funding Policy - In fiscal year 2014, the City of Albuquerque and the Water Utility Authority created a City of Albuquerque Pooled OPEB Trust Fund. Prior to July 1, 2013, the City had been contributing only the amount required to pay retiree life insurance premiums each year. The City has set the contribution rate each year based on an actuarial valuation. The contributions are expected to match or exceed the annual required contribution (ARC) calculated in the actuarial study in accordance with the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities of the plan for the remainder of the 30 year closed period. Total contributions made for fiscal year ending June 30, 2016 exceeded the annual required contribution. Monthly invoices for retiree life insurance premiums are paid out of the trust. When expected benefit claims exceed retiree premiums, the City is allowed to treat the implicit subsidy as a contribution towards the OPEB liability. The City's total contributions to the trust for the year ending June 30, 2016 were \$3,371,247.

Annual OPEB Cost and Net OPEB Obligation - The City's annual postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the Plan, and the changes in the City's net OPEB obligation to the Plan.

| | |
|--|---------------------|
| Net OPEB obligation at beginning of year | <u>\$ 4,467,661</u> |
| Plus: Projected annual OPEB costs | |
| Interest on net OPEB obligation at beginning of year | 223,383 |
| Annual required contribution (ARC) for current fiscal year | 2,954,164 |
| ARC adjustment for current fiscal year | <u>(259,010)</u> |
| | <u>2,918,537</u> |
| Less: Employer contribution | <u>(2,178,477)</u> |
| Implicit subsidy | <u>(1,192,770)</u> |
| Net OPEB obligation at end of year | <u>\$ 4,014,951</u> |

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for 2016 and the three preceding years were as follows:

| Fiscal Year-ended | OPEB Contributions | Annual Required Contribution | Percentage Contributed |
|----------------------|-----------------------|------------------------------------|---------------------------|
| 6/30/2014 | \$ 11,141,759 | \$ 3,259,587 | 341.82 % |
| 6/30/2015 | 3,188,537 | 2,867,370 | 111.20 % |
| 6/30/2016 | \$ 3,371,247 | \$ 2,954,164 | 114.12 % |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

Funding Status and Funding Progress - As of June 30, 2016 the Plan was 28.49% funded using the criteria established by GASBS 45. The actuarial accrued liability for benefits was \$51,574,420 (\$10,237,105 for active employees and \$41,337,315 for retired employees). Plan assets as of June 30, 2016 was \$14,692,095. The covered payroll (annual payroll of active employees covered by the Plan) was \$281,349,614 and the ratio of the Unfunded Actuarial Accrued Liability (UAAL) to the covered payroll was 13.11%. The ARC as a percent of payroll is 1.2% of which 0.25% is the normal cost as a percent of payroll. The ARC per active employee is \$505. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and changes in life expectancies. Amounts determined regarding the funded status of the Plan and the annual required contributions of the City are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress is presented as required supplementary information following the notes to the financial statements.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the Plan as understood by the City and the Plan members and include the types of benefits provided at the time of each valuation and the City's historical pattern of paying for the Plan. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. In the June 30, 2015, actuarial valuation, the Entry Age Normal (EAN) funding method was used where, for each plan member, the actuarial present value of benefits is levelly spread over the Plan member's earnings or service from entry age to assumed exit age. The EAN cost method is generally regarded by actuaries as the most stable of the funding methods. The goal of GASBS 45 is to match recognition of retiree life expense with the periods during which the benefit is earned and the City's actuary believe that EAN funding method effectively meets that goal in most circumstances. Another important issue in these calculations is the treatment of implicit subsidies where retiree coverage is subsidized by active employee costs. The City pays the same insurance premium rates for both active and retired employees, because the retired employees are on average older than active employees, there is an implicit subsidy of retiree coverage by active employee costs, which GASBS 45 generally requires be attributed to the retiree liability. The actuarial assumptions included a 5.0 percent investment rate of return on expected long-term returns on the City's Trust investments calculated on the funded level of the Plan at the valuation date. As of June 30, 2016, the City contributed \$2,178,477, excluding the implicit subsidy. Taxable interest and dividends earned during the year was \$348,817. Realized losses were (\$75,662). The City intends to amortize the UAAL over a thirty-year period under the level percentage of pay method. The remaining amortization period at June 30, 2016, was 23 years. The ARC was based on a 5.0 percent discount rate.

Retiree Health Care Act Contributions

Plan Description - The City contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Retiree Health Care Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy - The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers are January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees who are members of an enhanced retirement plan (state police and adult correctional officer coverage plan 1; municipal police member coverage plans 3, 4 and 5; municipal fire member coverage plan 3, 4 and 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act [10-12B-1 NMSA 1978]), during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary, and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The City's contributions to the RHCA for the years ended June 30, 2016, 2015, and 2014 were 5,526,285, \$5,394,698, and \$5,350,483, respectively, which equal the required contributions for each year.

N. Landfill closure and post-closure care costs

Federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and post-closure care costs in the Refuse Disposal Fund as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$2,917,444 reported as accrued landfill closure costs from restricted assets at June 30, 2016, represents the cumulative amount reported to date based on the use of 30.1% of the estimated capacity of the Cerro Colorado Landfill.

The City will recognize the remaining estimated cost of closure and post-closure care of \$6,781,916 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2016. The City expects to close the landfill in the year 2075. Actual cost may be higher due to inflation, change in technology, or change in regulations. The City has set aside \$3,476,042 for future post-closure costs. This amount is reported as a restricted asset on the balance sheet. The City expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate, or additional post-closure care requirements are determined (due to change in technology or applicable laws or regulations, for example); these costs may need to be covered by charges to future landfill users or from future tax revenue.

Annually the City files a financial assurance report for closure and post-closure costs with the New Mexico Department of Environmental Quality as required by 20.9.5.16 NMAC. CDM Smith, an engineering and consulting firm, provides the Solid Waste Department with an Airspace Depletion Analysis report and the analytical data from the report is used to determine the estimated Landfill closure and post-closure care costs.

O. Restatement of previously reported net position

The City implemented GASB Statement 82, Pension Issues (an amendment of GASB Statements No. 67, No. 68 and No. 73), in the fiscal year ending June 30, 2016. The implementation of the statement required the City to record beginning

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

net position obligation and the effects on the net position of contributions made by the City during the measurement period (fiscal year ending June 30, 2015). The total restatement for governmental and business-type activities attributed to the implantation of GASB 82 is (\$22,516,254) and (\$4,449,188), respectively. In addition to including a restatement for GASB 82, the Culture and Recreation Fund and the Capital Acquisition Fund contain restatements due to prior expenditures recorded to the incorrect fund. Restatements for the Culture and Recreation Fund and Capital Acquisition Fund are \$80,886 and (\$80,886), respectively. In addition, the Transit Fund was restated for unrecorded prior year grants receivable, which resulted in an understatement of \$449,758. As a result, net position for the governmental and business-type activities changed as follows:

| | June 30, 2015, as previously reported | Restatement of Net Position | July 1, 2015 as restated |
|--|--|--------------------------------|-----------------------------|
| Governmental net position | \$ 2,801,781,622 | \$ (20,268,231) | \$ 2,781,513,391 |
| Capital Acquisition Fund | 231,451,198 | (80,886) | 231,370,312 |
| Non-major governmental funds | | | |
| Culture/Recreation Fund | 1,483,736 | 80,886 | 1,564,622 |
| Internal service funds included in governmental net position: | | | |
| Communications Fund | (445,288) | (103,453) | (548,741) |
| Employee Insurance Fund | 1,368,050 | (60,874) | 1,307,176 |
| Fleet Management Fund | (1,135,203) | (156,969) | (1,292,172) |
| Risk management Fund | (28,381,092) | (195,451) | (28,576,543) |
| Supplies Inventory Management Fund | 2,159,700 | (26,870) | 2,132,830 |
| Total governmental activities | <u>\$ 3,008,282,723</u> | <u>\$ (20,811,848)</u> | <u>\$ 2,987,470,875</u> |
| Business-type net position | | | |
| Major enterprise funds net position: | | | |
| Airport Fund | 337,652,730 | (2,743,390) | 334,909,340 |
| Refuse Disposal Fund | 67,614,720 | (1,540,340) | 66,074,380 |
| Transit Fund | 89,202,924 | (1,175,687) | 88,027,237 |
| Non-major enterprise funds net position: | | | |
| Golf Course Fund | 4,155,712 | (118,372) | 4,037,340 |
| Apartments Fund | 4,858,863 | - | 4,858,863 |
| Parking Facilities Fund | 19,716,511 | (118,701) | 19,597,810 |
| Stadium Fund | 4,204,254 | (7,345) | 4,196,909 |
| Total business-type activities | <u>\$ 527,405,714</u> | <u>\$ (5,703,835)</u> | <u>\$ 521,701,879</u> |

P. Risk management

The City is exposed to various risks of loss related to torts and civil rights claims (including law enforcement and employment related exposures); theft, damage and destruction of its real and personal assets; workers compensation losses; errors and omissions of City officers and officials; and natural disasters. The City uses the Risk Management Fund to account for and finance its uninsured risks of loss. Under this program, the Risk Management Fund provides coverage for up to a maximum of \$2,000,000 for public safety employees and \$1,500,000 for all other employees for each workers' compensation incident, \$1,050,000 for each tort liability claim, and \$50,000 for each City real and contents damage claim. Losses in other categories and catastrophic losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. Whenever a risk exposure is insured, the City continues to benefit from case coverage on claims that were incurred during the insured claim year.

The Risk Management Fund tracks claims on a fund by fund basis and assesses charges to each fund based on historical claims experience and the need to establish a reserve for unanticipated catastrophic losses. That reserve was \$1,000,000 at June 30, 2016, and is included in the unrestricted net position of the Risk Management Fund. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No.

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The estimate of the claims liability also includes amounts for incremental claim adjustments expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate. Based on historical data, the City believes the Risk Management Fund is adequately funded.

In the fiscal year ended June, 30 2013, the City conducted a review of both its philosophy for reserving funds and the tools used to analyze the reported claims liability. As a result of this review, and based on information pertaining to existing claims, the City determined that a higher claims liability was needed. Beginning in fiscal year 2015, the City began funding a "Risk Recovery" plan through an allocation to the respective departments. The original goal was to recover \$36.3 million over ten years. It was not until Fiscal Year 2017 that the targeted \$3.6 million was fully budgeted. More recent claims and reserves for claims have raised the targeted Risk Recovery amount to \$52.4 million, the balance of which is intended to be collected over the remaining 7 years of the recovery period. It should be noted that these allocation amounts are subject to annual appropriations by the City Council. The amount collected from other funds in fiscal year 2016 was \$2,165,000.

The amounts and change in the Fund's claims liability in fiscal year 2016 and 2015 were:

| | 2016 | 2015 |
|--|----------------------|----------------------|
| Claims liability at July 1 | \$ 89,542,251 | \$ 99,451,037 |
| Current year claims and change in estimates | 39,911,548 | 24,700,190 |
| Claims liquidated | <u>(37,009,258)</u> | <u>(34,608,976)</u> |
| Claims liability at June 30 | <u>92,444,541</u> | <u>89,542,251</u> |
| The components of the claims liability at June 30 are: | | |
| Current portion | 23,856,422 | 23,901,290 |
| Noncurrent portion | 68,588,119 | 65,640,961 |
| Total claims liability | <u>\$ 92,444,541</u> | <u>\$ 89,542,251</u> |

Q. Commitments and contingencies

Encumbrances for purchase orders, contracts, and other commitments for expenditures are recorded in memorandum accounts of the City's governmental funds. Encumbrances lapse for budgetary purposes at the end of each fiscal year and the subsequent year's appropriations provide authority to complete these transactions. For the General Fund and other operating funds, large non-recurring encumbrances are re-appropriated to the following fiscal year so that the commitment does not cause expenses to exceed appropriations.

Outstanding encumbrances as of June 30, 2016 are reported in the table below.

| | |
|-------------------------------|----------------------|
| Government activities: | |
| Major Funds: | |
| General Fund | \$ 3,461,830 |
| Capital Acquisition Fund | 29,518,024 |
| Nonmajor government funds | <u>10,546,224</u> |
| Total governmental activities | <u>\$ 43,526,078</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2016

In addition, the business-type funds have uncompleted construction and other commitments for construction, improvements and replacements or from operating revenues:

Business-type activities:

Major Funds:

| | |
|------------------------------|------------------|
| Airport Fund | \$ 76,299,442 |
| Refuse Disposal Fund | 14,401,506 |
| Transit Fund | 16,445,241 |
| Nonmajor business-type funds | <u>4,104,724</u> |

| | |
|--------------------------------|-----------------------------|
| Total business-type activities | <u><u>\$111,250,913</u></u> |
|--------------------------------|-----------------------------|

In the normal course of business, the City is subject to certain contingent liabilities and unasserted claims. These contingencies are evaluated in light of their probability of being asserted and the estimatability of the claims. Those claims that are probable and estimable have been accrued in the accompanying financial statements. Claims that are possible and/or not estimable are disclosed herein. Remote claims are monitored until such time as they are resolved, disclosed, or accrued. Except as discussed in the following paragraphs, it is the opinion of City management that the ultimate resolution of other litigation will not have a material effect on the financial position of the City.

The City is a defendant in a legal proceeding that does not fall under the New Mexico Tort Claims Act; this legal proceeding alleges that certain time incurred by some of the City of Albuquerque's Fire Department, Transit Department and other employees are subject to overtime compensation. The ultimate outcome of these legal proceedings cannot presently be determined; the case is currently awaiting the Courts consideration on how the calculations are to be determined. Accordingly, no provision for any additional liability that may result upon the ultimate outcome has been recognized in the accompanying financial statements and schedules.

The City has received a number of Federal and State grants for specific purposes. These grants are subject to audit and may result in requests for reimbursements to granting agencies for expenditures disallowed under the terms of the grants. Based on prior experience, City management believes that such discrepancies, if any, will not be material.

R. Budget violations

The City's spending was in compliance with appropriated budget at all fund levels. The City produces quarterly expenditure reports and provides the information to City Departments in an effort to stay in compliance with budgetary amounts.

S. Significant effects of subsequent events

Prior to fiscal year 2016, the City of Albuquerque received a food and medical "hold harmless" distribution from the State of about \$37 million per year. Hold-harmless distributions were enacted by the State Legislature in 2004 and served to hold counties and municipalities harmless to the fiscal effects of a gross receipts tax deduction for food sold at retail stores and some medical services. During the 2013 Legislative Session, House Bill 641 was passed which among other things, approved a 15-year phase-out of those distribution beginning in fiscal year 2016 and ending in fiscal year 2030. The City's reduction for fiscal year 2016 was estimated at \$2.2 million and is included as non-recurring revenue in fiscal 2017.

This page intentionally left blank

FINANCIAL SECTION

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ALBUQUERQUE, NEW MEXICO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROCESS PROGRESS FOR LIFE INSURANCE BENEFIT PLAN
ALBUQUERQUE POOLED OPEB TRUST FUND
YEAR ENDED JUNE 30, 2016

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability Entry Age Normal | UAAL | Funded Ratio | Covered Payroll | UAAL as a Percentage of Covered Payroll |
|-----------------------------|---------------------------------|---|---------------|--------------|--------------------|--|
| 6/30/2014 | \$ 10,705,827 | \$ 47,303,392 | \$ 36,597,565 | 22.63% | \$ 243,300,781 | 15.04% |
| 6/30/2015 | 12,634,569 | 50,560,421 | 37,925,852 | 24.99% | 269,614,080 | 14.07% |
| 6/30/2016 | \$ 14,692,095 | \$ 51,574,420 | \$ 36,882,325 | 28.49% | \$ 281,349,614 | 13.11% |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PENSION CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) OF NEW MEXICO
LAST FISCAL YEAR*

| | Fiscal Year | |
|---|---------------------|---------------------|
| | 2014 | 2015 |
| GENERAL MUNICIPAL PLAN | | |
| Contractually required contribution | \$ 14,418,788 | \$ 15,232,749 |
| Contribution in relation to the contractually required contribution | <u>(14,418,788)</u> | <u>(15,232,749)</u> |
| Contribution deficiency (excess) | - | - |
| Covered employee payroll | \$ 151,191,059 | \$ 166,682,259 |
| Contributions as a percentage of covered-employee payroll | 9.5 % | 9.1 % |
| Police Plan | | |
| Contractually required contribution | \$ 10,278,610 | \$ 10,753,611 |
| Contribution in relation to the contractually required contribution | <u>(10,278,610)</u> | <u>(10,753,611)</u> |
| Contribution deficiency (excess) | \$ - | \$ - |
| Covered employee payroll | \$ 55,812,821 | \$ 68,877,124 |
| Contributions as a percentage of covered-employee payroll | 18.4 % | 15.6 % |
| Fire Plan | | |
| Contractually required contribution | \$ 7,825,934 | \$ 7,909,259 |
| Contribution in relation to the contractually required contribution | <u>(7,825,934)</u> | <u>(7,909,259)</u> |
| Contribution deficiency (excess) | \$ - | \$ - |
| Covered employee payroll | \$ 37,118,229 | \$ 43,510,526 |
| Contributions as a percentage of covered-employee payroll | 21.1 % | 18.2 % |

* Adjustments were made to fiscal year 2014 to reflect required contributions
(excludes the amount paid on behalf of the employee)

*A Full 10-year schedule will be displayed as it becomes available.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) OF NEW MEXICO
LAST FISCAL YEAR*

| | Fiscal Year | |
|---|-------------|-------------|
| | 2014 | 2015 |
| GENERAL MUNICIPAL PLAN | | |
| Proportion of the net pension liability (asset) | 18.4 % | 18.5 % |
| Proportionate share of the net pension liability (asset) | 143,197,639 | 188,570,318 |
| Covered employee payroll | 151,191,059 | 166,682,259 |
| Proportionate share of the net pension liability (asset) | 94.7 % | 113.1 % |
| Police Plan | | |
| Proportion of the net pension liability (asset) | 28.8 % | 29.0 % |
| Proportionate share of the net pension liability (asset) | 94,045,917 | 139,610,198 |
| Covered employee payroll | 55,812,821 | 68,877,124 |
| Proportionate share of the net pension liability (asset) | 168.5 % | 202.7 % |
| Fire Plan | | |
| Proportion of the net pension liability (asset) | 33.1 % | 32.1 % |
| Proportionate share of the net pension liability (asset) | 138,010,181 | 165,523,236 |
| Covered employee payroll | 37,118,229 | 43,510,526 |
| Proportionate share of the net pension liability (asset) | 372.0 % | 380.4 % |
| Plan fiduciary net position as a percentage of the total pension liability ** | 81.3 % | 77.0 % |

* Amounts presented for each fiscal year were determined as of fiscal year ended June 30, 2015. A Full 10-year schedule will be displayed as it becomes available.

** This percentage will be the same for all plans

CITY OF ALBUQUERQUE, NEW MEXICO
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION RELATAED TO PENSION ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2016

Change of benefit terms: There were no changes to the benefit terms which impact the measurements provided in the Public Employees Retirement Association GASB 67 Supplement Report.

Change in assumptions: Actuarial assumptions were changed during the fiscal year. The new actuarial assumptions are contained in Appendix A the Public Employees Retirement Association GASB 67 Supplement Report and are the basis used for the calculations of the TPL contained in the supplemental report. Assumption changes effective June 30, 2015 primarily include lower rate of inflation, changes to rates of mortality, retirement, withdrawal, disability, and salary increases.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL OBLIGATION BOND DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2016

| | <u>Budgeted Amounts</u> | | | Variance with |
|--|-------------------------|---------------------|----------------------|-------------------------------------|
| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Final Budget- Over/Under</u> |
| REVENUES: | | | | |
| Taxes | \$ 62,142,000 | \$ 62,142,000 | \$ 62,371,854 | \$ 229,854 |
| Investment earnings | 216,000 | 216,000 | 411,423 | 195,423 |
| Total revenues | <u>62,358,000</u> | <u>62,358,000</u> | <u>62,783,277</u> | <u>425,277</u> |
| EXPENDITURES: | | | | |
| Debt service: | | | | |
| Principal retirement | 48,352,000 | 53,672,000 | 53,625,000 | 47,000 |
| Interest | 14,080,000 | 14,081,000 | 13,959,442 | 121,558 |
| Fiscal agent fees and other fees | 100,000 | 1,160,000 | 1,328,119 | (168,119) |
| Total expenditures | <u>62,532,000</u> | <u>68,913,000</u> | <u>68,912,561</u> | <u>439</u> |
| Excess (Deficiency) of Revenues Over (Under) | | | | |
| Expenses | <u>(174,000)</u> | <u>(6,555,000)</u> | <u>(6,129,284)</u> | <u>425,716</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Premiums on bonds issued | - | 6,381,000 | 11,720,738 | 5,339,738 |
| Total other financing sources (uses): | <u>-</u> | <u>6,381,000</u> | <u>11,720,738</u> | <u>5,339,738</u> |
| Net change in fund balance | <u>(174,000)</u> | <u>(174,000)</u> | <u>5,591,454</u> | <u>5,765,454</u> |
| Fund balance, July 1 | <u>9,261,409</u> | <u>4,627,409</u> | <u>8,694,826</u> | <u>4,067,417</u> |
| Fund balance, June 30 | <u>\$ 9,087,409</u> | <u>\$ 4,453,409</u> | <u>\$ 14,286,280</u> | <u>\$ 9,832,871</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS BY PURPOSE
BUDGET AND ACTUAL - CAPITAL ACQUISITION FUND
YEAR ENDED JUNE 30, 2016

| | Final Budget | Prior Years' Actual | Project Budget Remaining July 1, 2015 | Current Year Actual | Project Budget Remaining June 30, 2016 |
|---------------------------------|-------------------------|---------------------------|--|---------------------------|---|
| <u>Capital Acquisition Fund</u> | | | | | |
| Capital Outlay and Other: | | | | | |
| Bosque | \$ 1,000,000 | \$ 1,000,086 | \$ (86) | \$ - | \$ (86) |
| City building | 7,424,800 | 7,756,474 | (331,674) | - | (331,674) |
| Community services | 69,279,467 | 48,545,022 | 20,734,445 | 534,115 | 20,200,330 |
| Convention Center | 25,589,533 | 24,844,341 | 745,192 | (70,253) | 815,445 |
| Environmental improvements | 3,413,214 | 2,580,786 | 832,428 | 296,843 | 535,585 |
| Facilities and Equipment | 133,654,013 | 75,215,659 | 58,438,354 | 9,288,792 | 49,149,562 |
| Libraries | 43,811,177 | 22,501,333 | 21,309,844 | 3,562,131 | 17,747,713 |
| Miscellaneous capital projects | 50,255,176 | 14,598,180 | 35,656,996 | 11,743,328 | 23,913,668 |
| Museum | 14,498,189 | 9,929,184 | 4,569,005 | 684,190 | 3,884,815 |
| Open Space | 6,935,515 | 6,872,832 | 62,683 | 3,586 | 59,097 |
| Parks and recreation | 196,676,657 | 150,546,536 | 46,130,121 | 11,421,687 | 34,708,434 |
| Planning | 13,486,798 | 13,026,528 | 460,270 | 139,156 | 321,114 |
| Public Safety | 129,137,701 | 99,696,417 | 29,441,284 | 10,367,092 | 19,074,192 |
| Rio Grande Zoo | 31,971,319 | 26,063,784 | 5,907,535 | 1,428,342 | 4,479,193 |
| Senior citizens facility | 71,084,204 | 47,626,638 | 23,457,566 | 4,753,888 | 18,703,678 |
| Storm Sewer | 56,478,462 | 24,399,515 | 32,078,947 | 3,962,046 | 28,116,901 |
| Street improvements | 413,618,751 | 301,201,427 | 112,417,324 | 22,833,501 | 89,583,823 |
| Trails | 145,827 | 92,182 | 53,645 | 40,356 | 13,289 |
| Transit | 34,376,071 | 21,950,778 | 12,425,293 | 9,491,837 | 2,933,456 |
| Total capital acquisition fund | <u>\$ 1,302,836,874</u> | <u>\$ 898,447,702</u> | <u>\$ 404,389,172</u> | <u>\$ 90,480,637</u> | <u>\$ 313,908,535</u> |

This page intentionally left blank

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCES BY PURPOSE CAPITAL ACQUISITION FUND YEAR ENDED JUNE 30, 2016

| | Bosque | City Building | Community Services | Convention Center |
|--|------------|---------------|--------------------|-------------------|
| REVENUES: | | | | |
| Taxes: | | | | |
| Franchise taxes | \$ - | \$ - | \$ - | \$ - |
| Total taxes | - | - | - | - |
| Intergovernmental: | | | | |
| Grants: | | | | |
| Federal Aviation Administration | - | - | - | - |
| Federal Highway Administration | - | - | - | - |
| State Highway Department | - | - | - | - |
| State Agency of Aging | - | - | - | - |
| State NM Library | - | - | - | - |
| State Dept of Finance & Administration | - | - | 95,552 | - |
| State Community Schools | - | - | - | - |
| Total intergovernmental | - | - | 95,552 | - |
| Interest on investments | - | 9,041 | 105,177 | 8,077 |
| Miscellaneous: | | | | |
| Sales of real property | - | - | - | - |
| Contributions in aid of construction/Other Contrib | - | - | - | - |
| Other revenue (expenditure) | - | - | 767,995 | - |
| Total miscellaneous | - | - | 767,995 | - |
| Total revenues | - | 9,041 | 968,724 | 8,077 |
| EXPENDITURES | | | | |
| Capital Outlay | - | - | 534,115 | (70,253) |
| Total expenditures | - | - | 534,115 | (70,253) |
| Excess (deficiency) of revenues over expenditures | - | 9,041 | 434,609 | 78,330 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in from other funds | - | - | - | 15,000 |
| Transfers out to other funds | - | - | - | - |
| Internal transfers in | - | - | 81,262 | - |
| Internal transfers out | - | - | (80,489) | - |
| Proceeds of notes payable and bonds issued | - | - | 11,085,000 | - |
| Total other financing sources (uses) | - | - | 11,085,773 | 15,000 |
| Net change in fund balances | - | 9,041 | 11,520,382 | 93,330 |
| Fund balances, July 1 | 145,677 | 1,287,448 | 1,147,345 | 788,743 |
| Fund balances, June 30 | \$ 145,677 | \$ 1,296,489 | \$ 12,667,727 | \$ 882,073 |

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCES BY PURPOSE CAPITAL ACQUISITION FUND YEAR ENDED JUNE 30, 2016

| Environmental Improvements | Facilities & Equipment | Libraries | Miscellaneous Capital Projects | Museum | Open Space | Parks & Recreation |
|-------------------------------|---------------------------|---------------|-----------------------------------|------------|--------------|-----------------------|
| \$ - | \$ - | \$ - | \$ 389,922 | \$ - | \$ - | \$ - |
| - | - | - | 389,922 | - | - | - |
| - | - | 168,885 | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 627,830 | - | - | - | - | 17,912 |
| - | - | 528,048 | - | - | - | - |
| - | - | 316,941 | - | - | - | 911,339 |
| - | - | - | - | - | - | 213,913 |
| - | 627,830 | 1,013,874 | - | - | - | 1,143,164 |
| - | 235,085 | 42,282 | 659,290 | 8,728 | (121) | 166,349 |
| - | - | - | - | - | - | - |
| - | 95,093 | - | 6,000,000 | - | - | 5,000 |
| - | 1,466 | - | - | 1,000,000 | - | 17 |
| - | 96,559 | - | 6,000,000 | 1,000,000 | - | 5,017 |
| - | 959,474 | 1,056,156 | 7,049,212 | 1,008,728 | (121) | 1,314,530 |
| 296,843 | 9,288,792 | 3,562,131 | 11,743,328 | 684,190 | 3,586 | 11,421,687 |
| 296,843 | 9,288,792 | 3,562,131 | 11,743,328 | 684,190 | 3,586 | 11,421,687 |
| (296,843) | (8,329,318) | (2,505,975) | (4,694,116) | 324,538 | (3,707) | (10,107,157) |
| - | 1,616,000 | - | 230,964 | - | - | 85,203 |
| - | - | - | - | - | - | - |
| 13,262 | 23,511 | 16,235 | 4,082 | 5,864 | - | 35,924 |
| - | (49,386) | (16,350) | - | (13,874) | - | (14,055) |
| (10,150) | 37,297,705 | 8,600,000 | (39,958,177) | 500,000 | - | 25,130,000 |
| 3,112 | 38,887,830 | 8,599,885 | (39,723,131) | 491,990 | - | 25,237,072 |
| (293,731) | 30,558,512 | 6,093,910 | (44,417,247) | 816,528 | (3,707) | 15,129,915 |
| (1,117,626) | 14,463,318 | 22,332,979 | 98,905,628 | (410,783) | (745,442) | 9,831,817 |
| \$ (1,411,357) | \$ 45,021,830 | \$ 28,426,889 | \$ 54,488,381 | \$ 405,745 | \$ (749,149) | \$ 24,961,732 |

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCES BY PURPOSE CAPITAL ACQUISITION FUND YEAR ENDED JUNE 30, 2016

| | Planning | Public Safety | Rio Grande Zoo | Senior Citizen Facility |
|--|------------|---------------|----------------|-------------------------|
| REVENUES: | | | | |
| Taxes: | | | | |
| Franchise taxes | \$ - | \$ - | \$ - | \$ - |
| Total taxes | - | - | - | - |
| Intergovernmental: | | | | |
| Grants: | | | | |
| Federal Aviation Administration | - | - | - | - |
| Federal Highway Administration | - | - | - | - |
| State Highway Department | - | - | - | - |
| State Agency of Aging | - | - | - | 946,618 |
| State NM Library | - | - | - | - |
| State Dept of Finance & Administration | 80,000 | 954,499 | 3,292 | 11,844 |
| State Community Schools | - | - | - | - |
| Total intergovernmental | 80,000 | 954,499 | 3,292 | 958,462 |
| Interest on investments | 1,206,738 | 85,637 | 25,108 | 179,647 |
| Miscellaneous: | | | | |
| Sales of real property | - | - | - | - |
| Contributions in aid of construction/Other Contrib | - | - | - | - |
| Other revenue (expenditure) | 390 | 51,908 | - | - |
| Total miscellaneous | 390 | 51,908 | - | - |
| Total revenues | 1,287,128 | 1,092,044 | 28,400 | 1,138,109 |
| EXPENDITURES | | | | |
| Capital Outlay | 139,156 | 10,367,092 | 1,428,342 | 4,753,888 |
| Total expenditures | 139,156 | 10,367,092 | 1,428,342 | 4,753,888 |
| Excess (deficiency) of revenues over expenditures | 1,147,972 | (9,275,048) | (1,399,942) | (3,615,779) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in from other funds | 8,833 | 3,300,000 | - | - |
| Transfers out to other funds | - | - | - | - |
| Internal transfers in | - | 20,814 | 6,516 | 109,113 |
| Internal transfers out | - | (20,814) | (7,642) | (116,582) |
| Proceeds of notes payable and bonds issued | - | 11,165,000 | 3,700,000 | - |
| Total other financing sources (uses) | 8,833 | 14,465,000 | 3,698,874 | (7,469) |
| Net change in fund balances | 1,156,805 | 5,189,952 | 2,298,932 | (3,623,248) |
| Fund balances, July 1 | (394,871) | 31,646,650 | (10,698,893) | 19,382,230 |
| Fund balances, June 30 | \$ 761,934 | \$ 36,836,602 | \$ (8,399,961) | \$ 15,758,982 |

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCES BY PURPOSE CAPITAL ACQUISITION FUND YEAR ENDED JUNE 30, 2016

| Storm Sewer | Street Improvements | Trails | Transit | Total |
|---------------|------------------------|-----------|--------------|----------------|
| \$ - | \$ - | \$ - | \$ - | \$ 389,922 |
| - | - | - | - | 389,922 |
| - | - | - | - | 168,885 |
| - | 674,039 | - | - | 674,039 |
| - | 3,230,825 | 39,611 | - | 3,270,436 |
| - | - | - | - | 1,592,360 |
| - | - | - | - | 528,048 |
| - | - | - | - | 2,373,467 |
| - | - | - | - | 213,913 |
| - | 3,904,864 | 39,611 | - | 8,821,148 |
| 196,639 | 701,465 | - | 116,430 | 3,745,572 |
| - | 11,517 | - | - | 11,517 |
| 87,270 | (6,438) | - | - | 6,180,925 |
| 28,123 | 68,243 | - | - | 1,918,142 |
| 115,393 | 73,322 | - | - | 8,110,584 |
| 312,032 | 4,679,651 | 39,611 | 116,430 | 21,067,226 |
| 3,962,046 | 22,682,920 | 40,356 | 9,491,837 | 90,330,056 |
| 3,962,046 | 22,682,920 | 40,356 | 9,491,837 | 90,330,056 |
| (3,650,014) | (18,003,269) | (745) | (9,375,407) | (69,262,830) |
| - | - | - | - | 5,256,000 |
| - | (150,581) | - | - | (150,581) |
| 354,498 | 1,140,780 | 205 | 108,557 | 1,920,623 |
| (347,102) | (1,145,772) | - | (108,557) | (1,920,623) |
| 6,500,000 | 30,150,581 | - | 17,077,419 | 111,237,378 |
| 6,507,396 | 29,995,008 | 205 | 17,077,419 | 116,342,797 |
| 2,857,382 | 11,991,739 | (540) | 7,702,012 | 47,079,967 |
| 19,986,657 | 26,034,752 | 25,611 | (1,240,927) | 231,370,313 |
| \$ 22,844,039 | \$ 38,026,491 | \$ 25,071 | \$ 6,461,085 | \$ 278,450,280 |

This page intentionally left blank

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

COMMUNITY DEVELOPMENT FUND - To account for the sources and uses of Development Block Grants. (7-1-6.11 NMSA 1978)

FIRE FUND - To account for the proceeds of the City's share of taxes on fire insurance premiums collected by the state, which are required to be used for equipment, maintenance of equipment, or training. (59A-53-5 NMSA 1978)

LODGERS' TAX FUND - To account for the proceeds of the Lodger's Tax which are required to be used for promotional activities and the acquisition or construction of certain facilities. (3-38-21 NMSA 1978)

HOSPITALITY TAX FUND - To account for the proceeds of the hospitality Tax of which fifty percent are required to be used for the purpose of purchasing advertising to publicize and promote tourist-related attractions, facilities, and events. The other fifty percent are required to be used to equip and furnish the City of Albuquerque Convention Center. (3-38A NMSA 1978)

CULTURE AND RECREATION PROJECTS FUND - To account for contributions and donations earmarked for specific projects of Culture and Recreation Department. (Enactment No. 51-1997, R-97-189-12th Council)

ALBUQUERQUE BIOLOGICAL PARK PROJECTS FUND - To account for contributions and donations earmarked for specific projects of the Biological Park. (Enactment No. 51-1997, R-97-182-12th Council)

CITY HOUSING FUND - To account for the revenues and expenditures incurred for the repair and replacement of the City operated subsidized housing. (Enactment No. 110-1984, R-84-112-6th Council)

AIR QUALITY FUND - To account for the operation of the City's Air Pollution Control Program. (9-5-1-13 RO 1994)

HEART ORDINANCE FUND - To account for license and permit fees dedicated exclusively to programs for free microchipping and free spay and neutering of Companion Animals for Low Income Persons, moderate income persons, seniors, and when possible, the general public. (Enactment No. 18-2006)

SENIOR AFFAIRS AAA FUND - To account for costs related to the Area Agency on Aging program operations. (Enactment No. R-2014-024)

OPERATING GRANTS FUND - To account for various grants from federal and state agencies and other sources which are restricted by the granting agency to expenditures for specified purposes. (Enactment No. 51-1979, 0-79-64-3rd Council)

METROPOLITAN REDEVELOPMENT FUND - To account for the revenues and expenditures incurred in connection with the rehabilitation of historical buildings. Financing is provided by certain property taxes in accordance with the State of New Mexico Metropolitan Redevelopment Code. (3-60A-6 NMSA 1978)

HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT FUND - To account for the use of proceeds from repayment of Urban Development Action Grant loans. The proceeds will be used for housing and economic development in pverty regions within the City. (4-2-2 RO 1994)

LAW ENFORCEMENT PROTECTION FUND - To account for certain state taxes and fees required to be used for law enforcement services. (29-13-6 NMSA 1978)

GAS ROAD TAX FUND - To account for the proceeds of the City's share of the state shared Gas Tax revenues required to be used for street maintenance. (7-1-6.9 NMSA 1978)

CITY/COUNTY FACILITIES FUND - To account for rental income and costs of operating City/County facilities. (1984 Joint Powers Agreement)

ACQUISITION & MANAGEMENT OF OPEN SPACE EXPENDITURES FUND - To account for the investment earnings of the Acquisition and Management of Open Space Permanent Fund that is transferred to this fund and the related expenditures. (Enactment NO. 41-1982, R-82-67-5th Council)

URBAN ENHANCEMENT EXPENDITURES FUND - To account for the investment earnings of the Urban Enhancement Permanent Fund that is transferred to this fund and the related expenditures. (Enactment No. 79-1983, 0-83-170-5th Council)

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

SPECIAL ASSESSMENTS CAPITAL FUNDS - To account for capital projects financed by sale of special assessment bonds.

INFRASTRUCTURE TAX FUND - To account for capital projects for which financing is provided by the municipal infrastructure gross receipts, tax, grants, and other miscellaneous revenues.

IMPACT FEES FUND - To account for the fees received from builders of new commercial and residential building restricted for funding of critical major infrastructure.

VEHICLE AND EQUIPMENT REPLACEMENT FUND - To segregate funds for planned purchases of vehicles and equipment for City departments.

DEBT SERVICE FUNDS

SALES TAX REFUNDING DEBT SERVICE FUND - To accumulate monies for payment of principal and interest of revenue bonds secured by pledges of Gross Receipts Tax (sales tax) and certain Lodgers' Tax revenues.

FIRE DEBT SERVICE FUND - To accumulate monies for payment of principal and interest of debt secured by pledges of revenues from State Fire Protection Fund distributions.

PERMANENT FUNDS

ACQUISITION AND MANAGEMENT OF OPEN SPACE PERMANENT FUND - To account for proceeds from the sale of certain properties. The principal of this fund is to be retained intact. The investment earnings are to be used for the acquisition and management of open space land. (Enactment No. 41-1982, R-82-67-5th Council)

URBAN ENHANCEMENT PERMANENT FUND - To account for the principal of the Urban Enhancement Fund. The principal of the fund is to remain intact. The investment earnings are to be used to enhance or enrich the appearance and culture of the City. (Enactment No. 69-1983, 0-83-170-5th Council)

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016

| | Special Revenue | | | | | |
|---|-------------------------------|---------------------|---------------------|-------------------------|---|---|
| | Community Development Fund | Fire Fund | Lodgers Tax Fund | Hospitality Tax Fund | Cultural And Recreation Projects Fund | Albuquerque Biological Park Projects Fund |
| ASSETS | | | | | | |
| Cash, investments, and accrued interest | \$ 34,440 | \$ 1,955,568 | \$ 1,253,411 | \$ 242,191 | \$ 1,687,903 | \$ 403,638 |
| Cash held by others | - | - | - | - | - | - |
| Receivables, net of allowance for uncollectible: | | | | | | |
| Taxes receivable | - | - | 1,278,931 | 261,255 | - | - |
| Accounts receivable | - | - | - | - | 20,000 | 145,315 |
| Notes receivable | - | - | - | - | - | - |
| Rehabilitation loans | 1,028,562 | - | - | - | - | - |
| Developer loans | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - |
| Due from other government units | 1,343,391 | - | - | - | - | - |
| Prepaid items | - | - | - | - | - | - |
| Land held for sale | - | - | - | - | - | - |
| Restricted assets: | | | | | | |
| Cash with fiscal agent held for debt service | - | - | - | - | - | - |
| Total assets | \$ 2,406,393 | \$ 1,955,568 | \$ 2,532,342 | \$ 503,446 | \$ 1,707,903 | \$ 548,953 |
| LIABILITIES, DEFERRED INFLOWS AND NET POSITION | | | | | | |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 316,221 | \$ 185,082 | \$ 99,658 | \$ - | \$ 138,582 | \$ 484,453 |
| Contracts and other payable | 90,559 | - | - | - | - | - |
| Accrued employee compensation and benefits | 41,178 | - | - | - | 6,905 | 15,255 |
| Current - claims and judgments | - | - | - | - | - | - |
| Due to other funds | 492,282 | - | - | - | 1,082 | - |
| Unearned revenue | 1,209,821 | - | - | - | - | - |
| Matured principal payable | - | - | - | - | - | - |
| Matured interest payable | - | - | - | - | - | - |
| Total liabilities | 2,150,061 | 185,082 | 99,658 | - | 146,569 | 499,708 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Deferred revenue - gasoline taxes | - | - | - | - | - | - |
| Deferred revenue - hospitality taxes | - | - | - | 31,059 | - | - |
| Deferred revenue - lodgers' taxes | - | - | 155,296 | - | - | - |
| Deferred revenue - infrastructure taxes | - | - | - | - | - | - |
| Deferred revenue - special assessments | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | 155,296 | 31,059 | - | - |
| FUND BALANCES (DEFICIT) | | | | | | |
| Nonspendable | - | - | - | - | - | - |
| Restricted | 256,332 | 1,770,486 | 2,277,388 | 472,387 | - | - |
| Committed | - | - | - | - | 1,561,334 | 49,245 |
| Assigned | - | - | - | - | - | - |
| Total fund balances (deficit) | 256,332 | 1,770,486 | 2,277,388 | 472,387 | 1,561,334 | 49,245 |
| Total liabilities, deferred inflows and net position | \$ 2,406,393 | \$ 1,955,568 | \$ 2,532,342 | \$ 503,446 | \$ 1,707,903 | \$ 548,953 |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016

| | Special Revenue | | | | | | |
|---|---------------------|---------------------|----------------------|-------------------------|-----------------------|---------------------------------|---------------------------------------|
| | City Housing Fund | Air Quality Fund | Heart Ordinance Fund | Senior Affairs AAA Fund | Operating Grants Fund | Metropolitan Redevelopment Fund | Housing and Economic Development Fund |
| ASSETS | | | | | | | |
| Cash, investments, and accrued interest | \$ 4,563,383 | \$ 3,311,362 | \$ - | \$ 936,935 | \$ (1) | \$ 3,287,891 | \$ 5,487,908 |
| Cash held by others | 231,587 | - | - | - | - | - | - |
| Receivables, net of allowance for uncollectible: | | | | | | | |
| Taxes receivable | - | - | - | - | - | - | - |
| Accounts receivable | 50,000 | 90,079 | - | 6,336 | - | - | - |
| Notes receivable | - | - | - | - | - | 584,573 | - |
| Rehabilitation loans | - | - | - | - | 1,929,390 | - | - |
| Developer loans | - | - | - | - | 495,032 | 988,800 | 1,212,601 |
| Special Assessments | - | - | - | - | - | - | - |
| Due from other government units | - | - | - | - | 8,678,762 | - | - |
| Prepaid items | - | - | - | - | 9,687 | - | - |
| Land held for sale | - | - | - | - | - | - | - |
| Restricted assets: | | | | | | | |
| Cash with fiscal agent held for debt service | - | - | - | - | - | - | - |
| Total assets | \$ 4,844,970 | \$ 3,401,441 | \$ - | \$ 943,271 | \$ 11,112,870 | \$ 4,861,264 | \$ 6,700,509 |
| LIABILITIES, DEFERRED INFLOWS AND NET POSITION | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ 78,997 | \$ 71,708 | \$ - | \$ 126,535 | \$ 1,503,220 | \$ 25,067 | \$ - |
| Contracts and other payable | 27,901 | - | - | - | 439,197 | - | - |
| Accrued employee compensation and benefits | - | 109,953 | - | 194,845 | 360,006 | - | - |
| Current - claims and judgments | - | 237,500 | - | - | - | - | - |
| Due to other funds | - | 12,723 | 10 | 43,673 | 3,483,050 | - | - |
| Unearned revenue | 50,000 | - | - | - | 4,670,181 | 1,573,373 | 1,212,601 |
| Matured principal payable | - | - | - | - | - | - | - |
| Matured interest payable | - | - | - | - | - | - | - |
| Total liabilities | 156,898 | 431,884 | 10 | 365,053 | 10,455,654 | 1,598,440 | 1,212,601 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Deferred revenue - gasoline taxes | - | - | - | - | - | - | - |
| Deferred revenue - hospitality taxes | - | - | - | - | - | - | - |
| Deferred revenue - lodgers' taxes | - | - | - | - | - | - | - |
| Deferred revenue - infrastructure taxes | - | - | - | - | - | - | - |
| Deferred revenue - special assessments | - | - | - | - | - | - | - |
| Total deferred inflows of resources | - | - | - | - | - | - | - |
| FUND BALANCES (DEFICIT) | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted | - | 2,969,557 | - | 578,218 | 657,216 | 3,262,824 | - |
| Committed | 4,688,072 | - | - | - | - | - | 5,487,908 |
| Assigned | - | - | (10) | - | - | - | - |
| Total fund balances (deficit) | 4,688,072 | 2,969,557 | (10) | 578,218 | 657,216 | 3,262,824 | 5,487,908 |
| Total liabilities, deferred inflows and net position | \$ 4,844,970 | \$ 3,401,441 | \$ - | \$ 943,271 | \$ 11,112,870 | \$ 4,861,264 | \$ 6,700,509 |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016

| | Special Revenue | | | | | |
|---|------------------------------------|----------------------|--------------------------------|---------------------------------|---|--------------------------|
| | Law Enforcement Protection Fund | Gas Tax Road Fund | City/County Facilities Fund | Open Space Expenditures Fund | Urban Enhancement Expenditures Fund | Special Revenue Total |
| ASSETS | | | | | | |
| Cash, investments, and accrued interest | \$ 1,406,513 | \$ 784,007 | \$ 236,643 | \$ 154,855 | \$ 841,721 | \$ 26,588,368 |
| Cash held by others | - | - | - | - | - | 231,587 |
| Receivables, net of allowance for uncollectible: | | | | | | |
| Taxes receivable | - | 786,985 | - | - | - | 2,327,171 |
| Accounts receivable | - | - | 129,960 | 1,000 | - | 442,690 |
| Notes receivable | - | - | - | - | - | 584,573 |
| Rehabilitation loans | - | - | - | - | - | 2,957,952 |
| Developer loans | - | - | - | - | - | 2,696,433 |
| Special Assessments | - | - | - | - | - | - |
| Due from other government units | - | - | - | - | - | 10,022,153 |
| Prepaid items | 41,350 | - | - | - | - | 51,037 |
| Land held for sale | - | - | - | - | - | - |
| Restricted assets: | | | | | | |
| Cash with fiscal agent held for debt service | - | - | - | - | - | - |
| Total assets | \$ 1,447,863 | \$ 1,570,992 | \$ 366,603 | \$ 155,855 | \$ 841,721 | \$ 45,901,964 |
| LIABILITIES, DEFERRED INFLOWS AND NET POSITION | | | | | | |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 49,013 | \$ 4,221 | \$ 34,543 | \$ 10,190 | \$ (1) | \$ 3,127,489 |
| Contracts and other payable | - | - | - | 2,478 | 3,200 | 563,335 |
| Accrued employee compensation and benefits | 2,045 | 152,523 | 36,232 | 128,091 | - | 1,047,033 |
| Current - claims and judgments | - | - | - | - | - | 237,500 |
| Due to other funds | 47 | 32,056 | 7,157 | 15,097 | - | 4,087,177 |
| Unearned revenue | - | - | - | - | - | 8,715,976 |
| Matured principal payable | - | - | - | - | - | - |
| Matured interest payable | - | - | - | - | - | - |
| Total liabilities | 51,105 | 188,800 | 77,932 | 155,856 | 3,199 | 17,778,510 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Deferred revenue - gasoline taxes | - | 396,115 | - | - | - | 396,115 |
| Deferred revenue - hospitality taxes | - | - | - | - | - | 31,059 |
| Deferred revenue - lodgers' taxes | - | - | - | - | - | 155,296 |
| Deferred revenue - infrastructure taxes | - | - | - | - | - | - |
| Deferred revenue - special assessments | - | - | - | - | - | - |
| Total deferred inflows of resources | - | 396,115 | - | - | - | 582,470 |
| FUND BALANCES (DEFICIT) | | | | | | |
| Nonspendable | - | - | - | - | - | - |
| Restricted | - | - | - | - | - | 12,244,408 |
| Committed | 1,396,758 | - | 286,209 | (1) | 838,522 | 14,308,047 |
| Assigned | - | 986,077 | 2,462 | - | - | 988,529 |
| Total fund balances (deficit) | 1,396,758 | 986,077 | 288,671 | (1) | 838,522 | 27,540,984 |
| Total liabilities, deferred inflows and net position | \$ 1,447,863 | \$ 1,570,992 | \$ 366,603 | \$ 155,855 | \$ 841,721 | \$ 45,901,964 |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016

| | Capital Projects | | | | |
|---|--|-----------------------------|----------------------------------|--|-----------------------------|
| | Special Assessments Capital Fund | Infrastructure Tax Fund | Impact Fees Construction Fund | Vehicle and Equipment Replacement Fund | Capital Projects Total |
| ASSETS | | | | | |
| Cash, investments, and accrued interest | \$ 1,213,195 | \$ 49,296,467 | \$ 7,364,507 | \$ 1,593,528 | \$ 59,467,697 |
| Cash held by others | - | - | - | - | - |
| Receivables, net of allowance for uncollectible: | | | | | |
| Taxes receivable | - | 6,395,612 | - | - | 6,395,612 |
| Accounts receivable | - | - | - | - | - |
| Notes receivable | - | - | - | - | - |
| Rehabilitation loans | - | - | - | - | - |
| Developer loans | - | - | - | - | - |
| Special Assessments | - | - | - | - | - |
| Due from other government units | - | 139,135 | - | - | 139,135 |
| Prepaid items | - | - | - | - | - |
| Land held for sale | - | - | - | - | - |
| Restricted assets: | | | | | |
| Cash with fiscal agent held for debt service | - | - | - | - | - |
| Total assets | <u><u>\$ 1,213,195</u></u> | <u><u>\$ 55,831,214</u></u> | <u><u>\$ 7,364,507</u></u> | <u><u>\$ 1,593,528</u></u> | <u><u>\$ 66,002,444</u></u> |
| LIABILITIES, DEFERRED INFLOWS AND NET POSITION | | | | | |
| LIABILITIES | | | | | |
| Accounts payable | \$ 199,483 | \$ 1,638,756 | \$ 1 | \$ 6,521 | \$ 1,844,761 |
| Contracts and other payable | - | 979,361 | 197,669 | - | 1,177,030 |
| Accrued employee compensation and benefits | - | 67,145 | - | - | 67,145 |
| Current - claims and judgments | - | - | - | - | - |
| Due to other funds | - | 1,104,062 | - | - | 1,104,062 |
| Unearned revenue | - | - | 7,118,109 | - | 7,118,109 |
| Matured principal payable | - | - | - | - | - |
| Matured interest payable | - | - | - | - | - |
| Total liabilities | <u><u>199,483</u></u> | <u><u>3,789,324</u></u> | <u><u>7,315,779</u></u> | <u><u>6,521</u></u> | <u><u>11,311,107</u></u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Deferred revenue - gasoline taxes | - | - | - | - | - |
| Deferred revenue - hospitality taxes | - | - | - | - | - |
| Deferred revenue - lodgers' taxes | - | - | - | - | - |
| Deferred revenue - infrastructure taxes | - | 3,362,943 | - | - | 3,362,943 |
| Deferred revenue - special assessments | - | - | - | - | - |
| Total deferred inflows of resources | <u><u>-</u></u> | <u><u>3,362,943</u></u> | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>3,362,943</u></u> |
| FUND BALANCES (DEFICIT) | | | | | |
| Nonspendable | - | - | - | - | - |
| Restricted | - | 48,678,947 | 48,728 | - | 48,727,675 |
| Committed | 1,013,712 | - | - | - | 1,013,712 |
| Assigned | - | - | - | 1,587,007 | 1,587,007 |
| Total fund balances (deficit) | <u><u>1,013,712</u></u> | <u><u>48,678,947</u></u> | <u><u>48,728</u></u> | <u><u>1,587,007</u></u> | <u><u>51,328,394</u></u> |
| Total liabilities, deferred inflows and net position | <u><u>\$ 1,213,195</u></u> | <u><u>\$ 55,831,214</u></u> | <u><u>\$ 7,364,507</u></u> | <u><u>\$ 1,593,528</u></u> | <u><u>\$ 66,002,444</u></u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016

| | Debt Service | | | | Permanent Funds | | | Total Nonmajor |
|---|-----------------------------|---------------------------|---|----------------------|--------------------------|------------------------------|-------------------------|-----------------------|
| | Sales Tax Refunding Fund | Fire Debt Service Fund | Special Assessments Debt Service Fund | Debt Service Total | Open Space Trust Fund | Urban Enhancement Fund | Permanent Fund Total | Governmental Funds |
| ASSETS | | | | | | | | |
| Cash, investments, and accrued interest | \$ 2,403,442 | \$ 4,677 | \$ 5,212,620 | \$ 7,620,739 | \$ 10,787,616 | \$ 8,200,230 | \$ 18,987,846 | \$ 112,664,650 |
| Cash held by others | - | - | - | - | - | - | - | 231,587 |
| Receivables, net of allowance for uncollectible: | | | | | | | | |
| Taxes receivable | - | - | - | - | - | - | - | 8,722,783 |
| Accounts receivable | - | - | - | - | - | - | - | 442,690 |
| Notes receivable | - | - | - | - | - | - | - | 584,573 |
| Rehabilitation loans | - | - | - | - | - | - | - | 2,957,952 |
| Developer loans | - | - | - | - | - | - | - | 2,696,433 |
| Special Assessments | - | - | 17,529,073 | 17,529,073 | - | - | - | 17,529,073 |
| Due from other government units | - | - | - | - | - | - | - | 10,161,288 |
| Prepaid items | - | 171 | - | 171 | - | - | - | 51,208 |
| Land held for sale | - | - | - | - | 6,651,615 | - | 6,651,615 | 6,651,615 |
| Restricted assets: | | | | | | | | |
| Cash with fiscal agent held for debt service | 13,427,434 | - | - | 13,427,434 | - | - | - | 13,427,434 |
| Total assets | <u>\$ 15,830,876</u> | <u>\$ 4,848</u> | <u>\$ 22,741,693</u> | <u>\$ 38,577,417</u> | <u>\$ 17,439,231</u> | <u>\$ 8,200,230</u> | <u>\$ 25,639,461</u> | <u>\$ 176,121,286</u> |
| LIABILITIES, DEFERRED INFLOWS AND NET POSITION | | | | | | | | |
| LIABILITIES | | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ 5,960 | \$ 5,960 | \$ (1) | \$ - | \$ (1) | \$ 4,978,209 |
| Contracts and other payable | - | - | - | - | - | - | - | 1,740,365 |
| Accrued employee compensation and benefits | - | - | - | - | - | - | - | 1,114,178 |
| Current - claims and judgments | - | - | - | - | - | - | - | 237,500 |
| Due to other funds | - | - | - | - | - | - | - | 5,191,239 |
| Unearned revenue | - | - | - | - | - | - | - | 15,834,085 |
| Matured principal payable | 8,870,000 | - | 858,534 | 9,728,534 | - | - | - | 9,728,534 |
| Matured interest payable | 4,557,434 | - | 309,072 | 4,866,506 | - | - | - | 4,866,506 |
| Total liabilities | <u>13,427,434</u> | <u>-</u> | <u>1,173,566</u> | <u>14,601,000</u> | <u>(1)</u> | <u>-</u> | <u>(1)</u> | <u>43,690,616</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| Deferred revenue - gasoline taxes | - | - | - | - | - | - | - | 396,115 |
| Deferred revenue - hospitality taxes | - | - | - | - | - | - | - | 31,059 |
| Deferred revenue - lodgers' taxes | - | - | - | - | - | - | - | 155,296 |
| Deferred revenue - infrastructure taxes | - | - | - | - | - | - | - | 3,362,943 |
| Deferred revenue - special assessments | - | - | 16,179,137 | 16,179,137 | - | - | - | 16,179,137 |
| Total deferred inflows of resources | <u>-</u> | <u>-</u> | <u>16,179,137</u> | <u>16,179,137</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>20,124,550</u> |
| FUND BALANCES (DEFICIT) | | | | | | | | |
| Nonspendable | - | - | - | - | 17,439,232 | 8,200,230 | 25,639,462 | 25,639,462 |
| Restricted | 2,403,442 | 4,848 | 5,366,559 | 7,774,849 | - | - | - | 68,746,932 |
| Committed | - | - | 22,431 | 22,431 | - | - | - | 15,344,190 |
| Assigned | - | - | - | - | - | - | - | 2,575,536 |
| Total fund balances (deficit) | <u>2,403,442</u> | <u>4,848</u> | <u>5,388,990</u> | <u>7,797,280</u> | <u>17,439,232</u> | <u>8,200,230</u> | <u>25,639,462</u> | <u>112,306,120</u> |
| Total liabilities, deferred inflows and net position | <u>\$ 15,830,876</u> | <u>\$ 4,848</u> | <u>\$ 22,741,693</u> | <u>\$ 38,577,417</u> | <u>\$ 17,439,231</u> | <u>\$ 8,200,230</u> | <u>\$ 25,639,461</u> | <u>\$ 176,121,286</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2016

| | Special Revenue | | | | | |
|---|-------------------------------|---------------------|---------------------|-------------------------|---|---|
| | Community Development Fund | Fire Fund | Lodgers Tax Fund | Hospitality Tax Fund | Cultural And Recreation Projects Fund | Albuquerque Biological Park Projects Fund |
| REVENUES | | | | | | |
| Taxes: | | | | | | |
| Gross receipts taxes, local option | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Lodgers' and hospitality taxes | - | - | 11,867,396 | 2,373,479 | - | - |
| Licenses and permits | - | - | - | - | - | - |
| Intergovernmental federal | 3,273,864 | - | - | - | - | - |
| Intergovernmental - state | - | 2,088,685 | - | - | - | - |
| Charges for services | - | - | - | - | 778,087 | 187,538 |
| Fines and forfeitures | - | - | - | - | - | - |
| Investment earnings | 2,216 | 35,136 | 9,425 | 3,158 | 25,743 | 3,539 |
| Special assessments | - | - | - | - | - | - |
| Miscellaneous | 153,905 | 62,983 | - | - | 1,000,684 | 2,211,045 |
| Total revenues | <u>3,429,985</u> | <u>2,186,804</u> | <u>11,876,821</u> | <u>2,376,637</u> | <u>1,804,514</u> | <u>2,402,122</u> |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | - | - | 5,098,708 | 1,085,027 | - | - |
| Public Safety | - | 1,348,273 | - | - | - | - |
| Culture and recreation | 1,651,187 | - | - | - | 1,742,284 | 2,468,598 |
| Highways and streets | - | - | - | - | - | - |
| Health | - | - | - | - | - | - |
| Human services | 108,249 | - | - | - | - | - |
| Housing | 1,425,362 | - | - | - | - | - |
| Debt service: | | | | | | |
| Principal retirement | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay | - | 433,536 | - | - | 65,518 | 6,000 |
| Total expenditures | <u>3,184,798</u> | <u>1,781,809</u> | <u>5,098,708</u> | <u>1,085,027</u> | <u>1,807,802</u> | <u>2,474,598</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>245,187</u> | <u>404,995</u> | <u>6,778,113</u> | <u>1,291,610</u> | <u>(3,288)</u> | <u>(72,476)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | (102,000) | (6,578,000) | (1,212,000) | - | - |
| Unrealized gain (loss) on investments | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>(102,000)</u> | <u>(6,578,000)</u> | <u>(1,212,000)</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | <u>245,187</u> | <u>302,995</u> | <u>200,113</u> | <u>79,610</u> | <u>(3,288)</u> | <u>(72,476)</u> |
| Fund balance (deficit), July 1 (Restated, see note O) | 11,145 | 1,467,491 | 2,077,275 | 392,777 | 1,564,622 | 121,721 |
| Fund balance (deficit), June 30 | <u>\$ 256,332</u> | <u>\$ 1,770,486</u> | <u>\$ 2,277,388</u> | <u>\$ 472,387</u> | <u>\$ 1,561,334</u> | <u>\$ 49,245</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2016

| | Special Revenue | | | | | | |
|---|-------------------|------------------|----------------------|-------------------------|-----------------------|---------------------------------|---------------------------------------|
| | City Housing Fund | Air Quality Fund | Heart Ordinance Fund | Senior Affairs AAA Fund | Operating Grants Fund | Metropolitan Redevelopment Fund | Housing and Economic Development Fund |
| REVENUES | | | | | | | |
| Taxes: | | | | | | | |
| Gross receipts taxes, local option | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Lodgers' and hospitality taxes | - | - | - | - | - | - | - |
| Licenses and permits | - | 2,834,693 | 103,563 | - | - | - | - |
| Intergovernmental federal | - | - | - | - | 24,994,672 | - | - |
| Intergovernmental - state | - | - | - | - | 420,499 | - | - |
| Charges for services | - | - | - | 6,257,156 | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - | - |
| Investment earnings | 59,946 | 51,324 | (11) | (1,193) | 49,574 | 61,570 | 82,971 |
| Special assessments | - | - | - | - | - | - | - |
| Miscellaneous | 144,312 | 1,512 | - | 227,563 | 347,042 | 90,720 | 330,509 |
| Total revenues | 204,258 | 2,887,529 | 103,552 | 6,483,526 | 25,811,787 | 152,290 | 413,480 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General government | - | - | - | 6,256,304 | 18,928 | 568,280 | - |
| Public Safety | - | - | - | - | 3,707,920 | - | - |
| Culture and recreation | - | - | - | - | 327,924 | - | - |
| Highways and streets | - | - | - | - | - | - | - |
| Health | - | 2,995,810 | 103,563 | - | - | - | - |
| Human services | - | - | - | - | 27,430,353 | - | - |
| Housing | 246,654 | - | - | - | - | - | - |
| Debt service: | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - | - |
| Capital outlay | - | 16,687 | - | - | 1,037,126 | 729 | - |
| Total expenditures | 246,654 | 3,012,497 | 103,563 | 6,256,304 | 32,522,251 | 569,009 | - |
| Excess (deficiency) of revenues over (under) expenditures | (42,396) | (124,968) | (11) | 227,222 | (6,710,464) | (416,719) | 413,480 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers in | 60,809 | - | - | - | 7,005,107 | 535,000 | - |
| Transfers out | - | - | - | - | - | - | - |
| Unrealized gain (loss) on investments | - | - | - | - | - | - | - |
| Total other financing sources (uses) | 60,809 | - | - | - | 7,005,107 | 535,000 | - |
| Net change in fund balance | 18,413 | (124,968) | (11) | 227,222 | 294,643 | 118,281 | 413,480 |
| Fund balance (deficit), July 1 (Restated, see note O) | 4,669,659 | 3,094,525 | 1 | 350,996 | 362,573 | 3,144,543 | 5,074,428 |
| Fund balance (deficit), June 30 | \$ 4,688,072 | \$ 2,969,557 | \$ (10) | \$ 578,218 | \$ 657,216 | \$ 3,262,824 | \$ 5,487,908 |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2016

| | Special Revenue | | | | | |
|---|------------------------------------|----------------------|--------------------------------|---------------------------------|---|--------------------------|
| | Law Enforcement Protection Fund | Gas Tax Road Fund | City/County Facilities Fund | Open Space Expenditures Fund | Urban Enhancement Expenditures Fund | Special Revenue Total |
| REVENUES | | | | | | |
| Taxes: | | | | | | |
| Gross receipts taxes, local option | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Lodgers' and hospitality taxes | - | - | - | - | - | 14,240,875 |
| Licenses and permits | - | - | - | - | - | 2,938,256 |
| Intergovernmental federal | - | - | - | - | - | 28,268,536 |
| Intergovernmental - state | 564,400 | 4,835,201 | - | - | - | 7,908,785 |
| Charges for services | 49,428 | - | 1,023,059 | 88,154 | - | 8,383,422 |
| Fines and forfeitures | 773,416 | - | - | - | - | 773,416 |
| Investment earnings | 21,963 | 7,123 | 2,463 | 2,054 | 9,644 | 426,645 |
| Special assessments | - | - | - | - | - | - |
| Miscellaneous | 281,437 | - | 82,876 | 718 | - | 4,935,306 |
| Total revenues | <u>1,690,644</u> | <u>4,842,324</u> | <u>1,108,398</u> | <u>90,926</u> | <u>9,644</u> | <u>67,875,241</u> |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General government | - | - | 3,051,915 | - | - | 16,079,162 |
| Public Safety | 1,429,014 | - | - | - | - | 6,485,207 |
| Culture and recreation | - | - | - | 3,325,491 | 156,466 | 9,671,950 |
| Highways and streets | - | 5,197,169 | - | - | - | 5,197,169 |
| Health | - | - | - | - | - | 3,099,373 |
| Human services | - | - | - | - | - | 27,538,602 |
| Housing | - | - | - | - | - | 1,672,016 |
| Debt service: | | | | | | |
| Principal retirement | - | - | - | - | - | - |
| Interest | - | - | - | - | - | - |
| Capital outlay | 143,984 | 6,660 | 35,578 | 5,481 | - | 1,751,299 |
| Total expenditures | <u>1,572,998</u> | <u>5,203,829</u> | <u>3,087,493</u> | <u>3,330,972</u> | <u>156,466</u> | <u>71,494,778</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>117,646</u> | <u>(361,505)</u> | <u>(1,979,095)</u> | <u>(3,240,046)</u> | <u>(146,822)</u> | <u>(3,619,537)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | - | 378,000 | 2,314,000 | 3,036,000 | 128,722 | 13,457,638 |
| Transfers out | (3,833,000) | - | - | (20,587) | - | 11,745,587 |
| Unrealized gain (loss) on investments | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>(3,833,000)</u> | <u>378,000</u> | <u>2,314,000</u> | <u>3,015,413</u> | <u>128,722</u> | <u>25,203,225</u> |
| Net change in fund balance | <u>(3,715,354)</u> | <u>16,495</u> | <u>334,905</u> | <u>(224,633)</u> | <u>(18,100)</u> | <u>21,583,688</u> |
| Fund balance (deficit), July 1 (Restated, see note O) | 5,112,112 | 969,582 | (46,234) | 224,632 | 856,622 | 29,448,470 |
| Fund balance (deficit), June 30 | <u>\$ 1,396,758</u> | <u>\$ 986,077</u> | <u>\$ 288,671</u> | <u>\$ (1)</u> | <u>\$ 838,522</u> | <u>\$ 51,032,158</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2016

| | Capital Projects | | | | |
|---|--|----------------------------|----------------------------------|--|---------------------------|
| | Special Assessments Capital Fund | Infrastructure Tax Fund | Impact Fees Construction Fund | Vehicle and Equipment Replacement Fund | Capital Projects Total |
| REVENUES | | | | | |
| Taxes: | | | | | |
| Gross receipts taxes, local option | \$ - | \$ 37,616,442 | \$ - | \$ - | \$ 37,616,442 |
| Lodgers' and hospitality taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental federal | - | - | - | - | - |
| Intergovernmental - state | - | - | - | - | - |
| Charges for services | - | - | 1,308,226 | - | 1,308,226 |
| Fines and forfeitures | - | - | - | - | - |
| Investment earnings | 17,658 | 713,442 | 101,597 | 24,330 | 857,027 |
| Special assessments | - | - | - | - | - |
| Miscellaneous | - | 297,115 | - | 10,765 | 307,880 |
| Total revenues | <u>17,658</u> | <u>38,626,999</u> | <u>1,409,823</u> | <u>35,095</u> | <u>40,089,575</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General government | 971 | - | - | 107,624 | 108,595 |
| Public Safety | - | - | 62,018 | - | 62,018 |
| Culture and recreation | - | - | 8,273 | - | 8,273 |
| Highways and streets | - | 360,169 | 633 | - | 360,802 |
| Health | - | - | - | - | - |
| Human services | - | - | - | - | - |
| Housing | - | - | - | - | - |
| Debt service: | | | | | |
| Principal retirement | - | - | - | - | - |
| Interest | - | - | - | - | - |
| Capital outlay | 199,483 | 19,986,822 | 1,306,750 | 101,892 | 21,594,947 |
| Total expenditures | <u>200,454</u> | <u>20,346,991</u> | <u>1,377,674</u> | <u>209,516</u> | <u>22,134,635</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(182,796)</u> | <u>18,280,008</u> | <u>32,149</u> | <u>(174,421)</u> | <u>17,954,940</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | - | - | - | - | - |
| Transfers out | - | (13,541,919) | - | - | 13,541,919 |
| Unrealized gain (loss) on investments | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>(13,541,919)</u> | <u>-</u> | <u>-</u> | <u>13,541,919</u> |
| Net change in fund balance | <u>(182,796)</u> | <u>4,738,089</u> | <u>32,149</u> | <u>(174,421)</u> | <u>31,496,859</u> |
| Fund balance (deficit), July 1 (Restated, see note O) | 1,196,508 | 43,940,858 | 16,579 | 1,761,428 | 46,915,373 |
| Fund balance (deficit), June 30 | <u>\$ 1,013,712</u> | <u>\$ 48,678,947</u> | <u>\$ 48,728</u> | <u>\$ 1,587,007</u> | <u>\$ 78,412,232</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2016

| | Debt Service | | | | Permanent Funds | | | Total Nonmajor |
|---|-----------------------------|---------------------------|---|----------------------|--------------------------|------------------------------|-------------------------|-----------------------|
| | Sales Tax Refunding Fund | Fire Debt Service Fund | Special Assessments Debt Service Fund | Debt Service Total | Open Space Trust Fund | Urban Enhancement Fund | Permanent Fund Total | Governmental Funds |
| REVENUES | | | | | | | | |
| Taxes: | | | | | | | | |
| Gross receipts taxes, local option | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 37,616,442 |
| Lodgers' and hospitality taxes | - | - | - | - | - | - | - | 14,240,875 |
| Licenses and permits | - | - | - | - | - | - | - | 2,938,256 |
| Intergovernmental federal | - | - | - | - | - | - | - | 28,268,536 |
| Intergovernmental - state | - | - | - | - | - | - | - | 7,908,785 |
| Charges for services | - | - | - | - | - | - | - | 9,691,648 |
| Fines and forfeitures | - | - | - | - | - | - | - | 773,416 |
| Investment earnings | 120,829 | 1,789 | 61,009 | 183,627 | 172,193 | 394,305 | 566,498 | 2,033,797 |
| Special assessments | - | - | 4,389,714 | 4,389,714 | - | - | - | 4,389,714 |
| Miscellaneous | - | - | - | - | 318,985 | - | 318,985 | 5,562,171 |
| Total revenues | <u>120,829</u> | <u>1,789</u> | <u>4,450,723</u> | <u>4,573,341</u> | <u>491,178</u> | <u>394,305</u> | <u>885,483</u> | <u>113,423,640</u> |
| EXPENDITURES | | | | | | | | |
| Current: | | | | | | | | |
| General government | - | - | 55,481 | 55,481 | - | - | - | 16,243,238 |
| Public Safety | - | - | - | - | - | - | - | 6,547,225 |
| Culture and recreation | - | - | - | - | - | - | - | 9,680,223 |
| Highways and streets | - | - | - | - | - | - | - | 5,557,971 |
| Health | - | - | - | - | - | - | - | 3,099,373 |
| Human services | - | - | - | - | - | - | - | 27,538,602 |
| Housing | - | - | - | - | - | - | - | 1,672,016 |
| Debt service: | | | | | | | | |
| Principal retirement | 8,870,000 | 61,310 | 1,717,068 | 10,648,378 | - | - | - | 10,648,378 |
| Interest | 8,967,201 | 39,733 | 631,022 | 9,637,956 | - | - | - | 9,637,956 |
| Capital outlay | - | - | - | - | - | - | - | 23,346,246 |
| Total expenditures | <u>17,837,201</u> | <u>101,043</u> | <u>2,403,571</u> | <u>20,341,815</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>113,971,228</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(17,716,372)</u> | <u>(99,254)</u> | <u>2,047,152</u> | <u>(15,768,474)</u> | <u>491,178</u> | <u>394,305</u> | <u>885,483</u> | <u>(547,588)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | 18,038,000 | 102,000 | - | 18,140,000 | - | - | - | 31,597,638 |
| Transfers out | - | - | (1,339,747) | 1,339,747 | - | (128,722) | 128,722 | (26,755,975) |
| Unrealized gain (loss) on investments | - | - | - | - | 225,600 | - | 225,600 | 225,600 |
| Total other financing sources (uses) | <u>18,038,000</u> | <u>102,000</u> | <u>(1,339,747)</u> | <u>19,479,747</u> | <u>225,600</u> | <u>(128,722)</u> | <u>354,322</u> | <u>5,067,263</u> |
| Net change in fund balance | <u>321,628</u> | <u>2,746</u> | <u>707,405</u> | <u>3,711,273</u> | <u>716,778</u> | <u>265,583</u> | <u>1,239,805</u> | <u>4,519,675</u> |
| Fund balance (deficit), July 1 (Restated, see note O) | <u>2,081,814</u> | <u>2,102</u> | <u>4,681,585</u> | <u>6,765,501</u> | <u>16,722,454</u> | <u>7,934,647</u> | <u>24,657,101</u> | <u>107,786,445</u> |
| Fund balance (deficit), June 30 | <u>\$ 2,403,442</u> | <u>\$ 4,848</u> | <u>\$ 5,388,990</u> | <u>\$ 10,476,774</u> | <u>\$ 17,439,232</u> | <u>\$ 8,200,230</u> | <u>\$ 25,896,906</u> | <u>\$ 112,306,120</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COMMUNITY DEVELOPMENT FUND
YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--|---------------------|--------------------------------|--|--------------------------------|---|
| REVENUES: | | | | | |
| U.S. Dept. of Housing & Urban Development | \$ 48,446,775 | \$ 39,417,254 | \$ 9,029,521 | \$ 3,273,864 | \$ 5,755,657 |
| N.M. Board of Finance | 7,000,000 | 5,274,090 | 1,725,910 | - | 1,725,910 |
| Interest: | | | | | |
| Investment earnings | - | 7 | (7) | 2,216 | (2,223) |
| Miscellaneous: | | | | | |
| Liens and recoveries | 1,614,254 | 4,668,711 | (3,054,457) | 153,905 | (3,208,362) |
| Other miscellaneous | - | 867,379 | (867,379) | - | (867,379) |
| Total revenues | <u>57,061,029</u> | <u>50,227,441</u> | <u>6,833,588</u> | <u>3,429,985</u> | <u>3,403,603</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Community recreation | 12,836,270 | 12,318,664 | 517,606 | 4,943 | 512,663 |
| Health & social services | 11,383,436 | 10,683,035 | 700,401 | 108,249 | 592,152 |
| Accounting | 11,936,781 | 9,534,326 | 2,402,455 | 1,646,244 | 756,211 |
| Affordable housing | 20,876,313 | 17,779,078 | 3,097,235 | 1,425,362 | 1,671,873 |
| Total expenditures | <u>57,032,800</u> | <u>50,315,103</u> | <u>6,717,697</u> | <u>3,184,798</u> | <u>3,532,899</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenses | <u>28,229</u> | <u>(87,662)</u> | <u>115,891</u> | <u>245,187</u> | <u>(129,296)</u> |
| Net change in fund balance | <u>\$ 28,229</u> | <u>\$ (87,662)</u> | <u>\$ 115,891</u> | <u>245,187</u> | <u>\$ (129,296)</u> |
| Fund balance, July 1 | | | | <u>11,145</u> | |
| Fund balance, June 30 | | | | <u>\$ 256,332</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL -FIRE FUND
YEAR ENDED JUNE 30, 2016

| | Original Budget | Final Budget | Actual | Variance with Final Budget- Over/Under |
|---|--------------------|---------------------|---------------------|--|
| REVENUES: | | | | |
| Intergovernmental - state | \$ 1,598,000 | \$ 1,598,000 | \$ 2,088,685 | \$ 490,685 |
| Interest: | | | | |
| Investment earnings | 5,000 | 5,000 | 35,136 | 30,136 |
| Miscellaneous | - | - | 62,983 | 62,983 |
| Total revenues | <u>1,603,000</u> | <u>1,603,000</u> | <u>2,186,804</u> | <u>583,804</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public safety: | | | | |
| Fire special improvements | 1,800,000 | 2,720,000 | 1,781,809 | 938,191 |
| Total expenditures | <u>1,800,000</u> | <u>2,720,000</u> | <u>1,781,809</u> | <u>938,191</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(197,000)</u> | <u>(1,117,000)</u> | <u>404,995</u> | <u>1,521,995</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers out | <u>(102,000)</u> | <u>(102,000)</u> | <u>(102,000)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>(102,000)</u> | <u>(102,000)</u> | <u>(102,000)</u> | <u>-</u> |
| Net change in fund balance | (299,000) | (1,219,000) | 302,995 | 1,521,995 |
| Fund balance, July 1 | <u>736,460</u> | <u>729,460</u> | <u>1,467,491</u> | <u>(738,031)</u> |
| Fund balance, June 30 | <u>\$ 437,460</u> | <u>\$ (489,540)</u> | <u>\$ 1,770,486</u> | <u>\$ 783,964</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LODGERS TAX FUND
YEAR ENDED JUNE 30, 2016

| | Original Budget | Final Budget | Actual | Variance with Final Budget- Over/Under |
|---|--------------------|---------------------|---------------------|--|
| REVENUES: | | | | |
| Lodgers' tax | \$ 11,435,000 | \$ 11,716,000 | \$ 11,867,396 | \$ 151,396 |
| Interest: | | | | |
| Investment earnings | 1,000 | 10,444 | 9,425 | (1,019) |
| Total revenues | <u>11,436,000</u> | <u>11,726,444</u> | <u>11,876,821</u> | <u>150,377</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | | | | |
| Lodger's promotion | 5,079,000 | 5,099,000 | 5,098,708 | 292 |
| Total expenditures | <u>5,079,000</u> | <u>5,099,000</u> | <u>5,098,708</u> | <u>292</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>6,357,000</u> | <u>6,627,444</u> | <u>6,778,113</u> | <u>150,669</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfer to Sales Tax Debt Service Fund | (6,108,000) | (6,108,000) | (6,108,000) | - |
| Transfer to General Fund | <u>(470,000)</u> | <u>(470,000)</u> | <u>(470,000)</u> | <u>-</u> |
| Total other financing sources (uses) | <u>(6,578,000)</u> | <u>(6,578,000)</u> | <u>(6,578,000)</u> | <u>-</u> |
| Net change in fund balance | (221,000) | 49,444 | 200,113 | 150,669 |
| Fund balance, July 1 | <u>1,072,549</u> | <u>1,317,549</u> | <u>2,077,275</u> | <u>759,726</u> |
| Fund balance, June 30 | <u>\$ 851,549</u> | <u>\$ 1,366,993</u> | <u>\$ 2,277,388</u> | <u>\$ 910,395</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - HOSPITALITY TAX FUND
YEAR ENDED JUNE 30, 2016

| | Original Budget | Final Budget | Actual | Variance with Final Budget- Over/Under |
|---|--------------------|--------------------|--------------------|--|
| REVENUES: | | | | |
| Hospitality tax | \$ 2,287,000 | \$ 2,343,000 | \$ 2,373,479 | \$ 30,479 |
| Interest: | | | | |
| Investment earnings | 1,000 | 3,676 | 3,158 | (518) |
| Total revenues | <u>2,288,000</u> | <u>2,346,676</u> | <u>2,376,637</u> | <u>29,961</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | | | | |
| Lodger's promotion | 1,085,000 | 1,086,000 | 1,085,027 | 973 |
| Total expenditures | <u>1,085,000</u> | <u>1,086,000</u> | <u>1,085,027</u> | <u>973</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 1,203,000 | 1,260,676 | 1,291,610 | 30,934 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers out | <u>(1,212,000)</u> | <u>(1,212,000)</u> | <u>(1,212,000)</u> | - |
| Total other financing sources (uses) | <u>(1,212,000)</u> | <u>(1,212,000)</u> | <u>(1,212,000)</u> | - |
| Net change in fund balance | (9,000) | 48,676 | 79,610 | 30,934 |
| Fund balance, July 1 | <u>258,216</u> | <u>337,216</u> | <u>392,777</u> | <u>55,561</u> |
| Fund balance, June 30 | <u>\$ 249,216</u> | <u>\$ 385,892</u> | <u>\$ 472,387</u> | <u>\$ 86,495</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CULTURAL AND RECREATION PROJECTS FUND
YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--|---------------------|--------------------------------|--|--------------------------------|---|
| REVENUES: | | | | | |
| Charges for services | \$ 6,280,500 | \$ 6,028,550 | \$ 251,950 | \$ 778,087 | \$ (526,137) |
| Interest | | | | | |
| Investment earnings | 392,350 | 564,382 | (172,032) | 25,743 | (197,775) |
| Miscellaneous | 6,405,700 | 6,140,315 | 265,385 | 968,900 | (703,515) |
| Contributions | 2,683,917 | 3,024,660 | (340,743) | 31,777 | (372,520) |
| Total revenues | <u>15,762,467</u> | <u>15,757,907</u> | <u>4,560</u> | <u>1,804,507</u> | <u>(1,799,947)</u> |
| EXPENDITURES: | | | | | |
| Culture and recreation | <u>16,060,467</u> | <u>13,890,531</u> | <u>2,169,936</u> | <u>1,807,795</u> | <u>362,141</u> |
| Total expenditures | <u>16,060,467</u> | <u>13,890,531</u> | <u>2,169,936</u> | <u>1,807,795</u> | <u>362,141</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(298,000)</u> | <u>1,867,376</u> | <u>(2,165,376)</u> | <u>(3,288)</u> | <u>(2,162,088)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | 355,000 | 403,401 | (48,401) | - | (48,401) |
| Transfers out | (1,047,000) | (1,047,000) | - | - | - |
| Insurance recovery | - | 257,733 | (257,733) | - | (257,733) |
| Total other financing sources (uses) | <u>(692,000)</u> | <u>(385,866)</u> | <u>(306,134)</u> | <u>-</u> | <u>(306,134)</u> |
| Net change in fund balance | <u>\$ (990,000)</u> | <u>\$ 1,481,510</u> | <u>\$ (2,471,510)</u> | <u>(3,288)</u> | <u>\$ (2,468,222)</u> |
| Fund balance, July 1 (Restated, see note O) | | | | <u>1,564,622</u> | |
| Fund balance, June 30 | | | | <u>\$ 1,561,334</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ALBUQUERQUE BIOLOGICAL PARK PROJECTS FUND
YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--|---------------------|--------------------------------|--|--------------------------------|---|
| REVENUES: | | | | | |
| Charges for services | \$ 2,577,000 | \$ 2,318,227 | \$ 258,773 | \$ 187,538 | \$ 71,235 |
| Intergovernmental - state | - | 6,234 | (6,234) | - | (6,234) |
| Investment earnings | 260,500 | 216,454 | 44,046 | 3,539 | 40,507 |
| Miscellaneous | 25,113,713 | 23,114,496 | 1,999,217 | 2,211,045 | (211,828) |
| Total revenues | <u>27,951,213</u> | <u>25,655,411</u> | <u>2,295,802</u> | <u>2,402,122</u> | <u>(106,320)</u> |
| EXPENDITURES: | | | | | |
| Culture and recreation | 26,687,255 | 24,211,654 | 2,475,601 | 2,474,598 | 1,003 |
| Total expenditures | <u>26,687,255</u> | <u>24,211,654</u> | <u>2,475,601</u> | <u>2,474,598</u> | <u>1,003</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>1,263,958</u> | <u>1,443,757</u> | <u>(179,799)</u> | <u>(72,476)</u> | <u>(107,323)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | 83,000 | 199,585 | (116,585) | - | (116,585) |
| Transfers out | (1,522,000) | (1,522,000) | - | - | - |
| Total other financing sources (uses) | <u>(1,439,000)</u> | <u>(1,322,415)</u> | <u>(116,585)</u> | <u>-</u> | <u>(116,585)</u> |
| Net change in fund balance | <u>\$ (175,042)</u> | <u>\$ 121,342</u> | <u>\$ (296,384)</u> | <u>(72,476)</u> | <u>\$ (223,908)</u> |
| Fund balance, July 1 | | | | <u>121,721</u> | |
| Fund balance, June 30 | | | | <u>\$ 49,245</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CITY HOUSING FUND
YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--|---------------------|--------------------------------|--|--------------------------------|---|
| REVENUES: | | | | | |
| Investment earnings | \$ 745,000 | \$ 1,322,521 | \$ (577,521) | \$ 59,946 | \$ (637,467) |
| Miscellaneous | 11,082,467 | 14,107,344 | (3,024,877) | 144,312 | (3,169,189) |
| Total revenues | <u>11,827,467</u> | <u>15,429,865</u> | <u>(3,602,398)</u> | <u>204,258</u> | <u>(3,806,656)</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Housing | 11,961,780 | 11,858,739 | 103,041 | 246,654 | (143,613) |
| Total expenditures | <u>11,961,780</u> | <u>11,858,739</u> | <u>103,041</u> | <u>246,654</u> | <u>(143,613)</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(134,313)</u> | <u>3,571,126</u> | <u>(3,705,439)</u> | <u>(42,396)</u> | <u>(3,663,043)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | 330,000 | 1,095,114 | (765,114) | 60,809 | (825,923) |
| Transfers out | (248,398) | (248,398) | - | - | - |
| Total other financing sources (uses) | <u>81,602</u> | <u>846,716</u> | <u>(765,114)</u> | <u>60,809</u> | <u>(825,923)</u> |
| Net change in fund balance | <u>\$ (52,711)</u> | <u>\$ 4,417,842</u> | <u>\$ (4,470,553)</u> | 18,413 | <u>\$ (4,488,966)</u> |
| Fund balance, July 1 | | | | <u>4,669,659</u> | |
| Fund balance, June 30 | | | | <u>\$ 4,688,072</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - AIR QUALITY FUND
YEAR ENDED JUNE 30, 2016

| | Original Budget | Final Budget | Actual | Variance with Final Budget- Over/Under |
|---|--------------------|--------------|--------------|--|
| REVENUES: | | | | |
| Licenses and permits | | | | |
| Authorized vehicle inspection fees | \$ 25,000 | \$ 25,000 | \$ 76,348 | \$ 51,348 |
| Certified vehicle inspection fees | 12,000 | 12,000 | 7,980 | (4,020) |
| Certified vehicle paper sales | 1,146,000 | 1,146,000 | 895,949 | (250,051) |
| Dust permits | 250,000 | 250,000 | 217,503 | (32,497) |
| Title V operating permits | 800,000 | 800,000 | 799,291 | (709) |
| Air quality permit fees | 750,000 | 750,000 | 799,866 | 49,866 |
| Asbestos notification | 45,000 | 45,000 | 37,756 | (7,244) |
| Total licenses and permits | 3,028,000 | 3,028,000 | 2,834,693 | (193,307) |
| Investment earnings | 8,000 | 8,000 | 51,324 | 43,324 |
| Miscellaneous | - | - | 1,512 | 1,512 |
| Total revenues | 3,036,000 | 3,036,000 | 2,887,529 | (148,471) |
| EXPENDITURES: | | | | |
| Environmental Health: | | | | |
| Title V operating permits | 1,644,000 | 1,693,000 | 1,546,741 | 146,259 |
| Vehicle inspections | 1,313,000 | 1,345,000 | 1,214,254 | 130,746 |
| Indirect overhead | 422,000 | 422,000 | 251,502 | 170,498 |
| Total expenditures | 3,379,000 | 3,460,000 | 3,012,497 | 447,503 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (343,000) | (424,000) | (124,968) | 299,032 |
| Net change in fund balance | (343,000) | (424,000) | (124,968) | 492,339 |
| Fund balance, July 1 | 2,419,286 | 2,379,286 | 3,094,525 | 715,239 |
| Fund balance, June 30 | \$ 2,076,286 | \$ 1,955,286 | \$ 2,969,557 | \$ 1,207,578 |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - HEART ORDINANCE FUND
YEAR ENDED JUNE 30, 2016

| | Original Budget | Final Budget | Actual | Variance with Final Budget- Over/Under |
|---|--------------------|--------------------|----------------|--|
| REVENUES: | | | | |
| Licenses and permits | \$ 79,000 | \$ 79,000 | \$ 103,563 | \$ 24,563 |
| Investment earnings | - | - | (11) | (11) |
| Total revenues | <u>79,000</u> | <u>79,000</u> | <u>103,552</u> | <u>24,552</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Health | 74,000 | 99,000 | 98,563 | 437 |
| Indirect overhead | <u>5,000</u> | <u>5,000</u> | <u>5,000</u> | - |
| Total expenditures | <u>79,000</u> | <u>104,000</u> | <u>103,563</u> | <u>437</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | - | (25,000) | (11) | 24,989 |
| Net change in fund balance | - | (25,000) | (11) | 24,989 |
| Fund balance, July 1 | <u>12</u> | <u>12</u> | <u>1</u> | <u>(11)</u> |
| Fund balance, June 30 | <u>\$ 12</u> | <u>\$ (24,988)</u> | <u>\$ (10)</u> | <u>\$ 24,978</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SENIOR AFFAIRS AAA FUND
YEAR ENDED JUNE 30, 2016

| | Original Budget | Final Budget | Actual | Variance with Final Budget- Over/Under |
|---|--------------------|--------------|--------------|--|
| REVENUES: | | | | |
| Charges for services | \$ - | \$ - | \$ 6,257,156 | \$ 6,257,156 |
| Investment earnings | - | - | (1,193) | (1,193) |
| Miscellaneous | 6,904,000 | 6,904,000 | 227,563 | (6,676,437) |
| Total revenues | 6,904,000 | 6,904,000 | 6,483,526 | (420,474) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | 6,904,000 | 7,183,278 | 6,256,304 | 926,974 |
| Total expenditures | 6,904,000 | 7,183,278 | 6,256,304 | 926,974 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | - | (279,278) | 227,222 | 506,500 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Total other financing sources (uses) | - | - | - | - |
| Net change in fund balance | - | (279,278) | 227,222 | 506,500 |
| Fund balance, July 1 | - | - | 350,996 | 350,996 |
| Fund balance, June 30 | \$ - | \$ (279,278) | \$ 578,218 | \$ 857,496 |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
BUDGET AND ACTUAL - OPERATING GRANTS FUND
YEAR ENDED JUNE 30, 2016

| | Final Budget | Prior Years' Actual | Project Budget Remaining July 1, 2015 | Current Year Actual | Project Budget Remaining June 30, 2016 |
|---|---------------|------------------------|---|------------------------|--|
| REVENUES: | | | | | |
| Intergovernmental: | | | | | |
| Grants: | | | | | |
| U.S. Dept. of Housing & Urban Development | \$ 51,380,346 | \$ 37,601,982 | \$ 13,778,364 | \$ 5,936,995 | \$ 7,841,369 |
| U.S. Department of Labor | - | - | - | 1,775 | (1,775) |
| U.S. Environmental Protection Agency | 5,464,642 | 4,402,998 | 1,061,644 | 783,351 | 278,293 |
| U.S. Dept. Health and Human Services | 19,367,893 | 16,779,630 | 2,588,263 | 9,104,418 | (6,516,155) |
| U.S. Department of Homeland Security | - | 648,074 | (648,074) | (54,502) | (593,572) |
| U.S. Department of the Treasury | 50,000 | - | 50,000 | 36,212 | 13,788 |
| U.S. Department of Justice | 9,272,176 | 6,715,807 | 2,556,369 | 745,552 | 1,810,817 |
| U.S. Dept. of Justice: Drug Enforcement Agency | 103,214 | 69,470 | 33,744 | 57,861 | (24,117) |
| U.S. Department of the Interior | 126,500 | 28,779 | 97,721 | 71,221 | 26,500 |
| Urban Mass Transit | 1,857,550 | - | 1,857,550 | 2,737,838 | (880,288) |
| Federal Emergency Management Agency | 1,584,000 | 1,584,000 | - | - | - |
| W.K. Kellogg Foundation | 506,353 | 366,438 | 139,915 | 80,000 | 59,915 |
| N.M. Dept. of H Security and Emerg. Mgmt | 3,216,374 | 1,827,514 | 1,388,860 | 801,219 | 587,641 |
| N.M. Dept. of Health - Social Services | 5,668,666 | 827,386 | 4,841,280 | 495,898 | 4,345,382 |
| N.M. Department of Public Safety | 8,340,091 | 5,968,807 | 2,371,284 | 757,130 | 1,614,154 |
| N.M. State Library | 251,410 | 179,908 | 71,502 | 71,502 | - |
| N.M. Department of Transportation | 9,723,377 | 9,233,394 | 489,983 | (1,220,805) | 1,710,788 |
| N.M. State Office on Aging | 32,161,714 | 35,942,624 | (3,780,910) | 263,482 | (4,044,392) |
| N.M. Board of Finance | 3,483,070 | 460,875 | 3,022,195 | - | 3,022,195 |
| N.M. Dept. of Economic Development | - | 225,383 | (225,383) | 14,000 | (239,383) |
| N.M. Energy and Minerals Dept. | 20,100 | - | 20,100 | 18,386 | 1,714 |
| N.M. Cultural Office | 40,166 | 75,200 | (35,034) | (9,750) | (25,284) |
| N.M. Children, Youth & Families Dept. | 16,073,235 | 8,932,352 | 7,140,883 | 3,169,145 | 3,971,738 |
| N.M. Youth Conservation Corp. Comm. | 219,050 | 209,380 | 9,670 | - | 9,670 |
| N.M. HIDTA | 2,475,973 | 1,227,359 | 1,248,614 | 573,355 | 675,259 |
| N.M. Fire Marshall | 278,560 | 178,560 | 100,000 | 58,633 | 41,367 |
| N.M. Department of Tourism | 253,000 | - | 253,000 | 80,000 | 173,000 |
| N.M. Department of Workforce Solutions | 278,210 | 166,842 | 111,368 | 52,896 | 58,472 |
| National Community Services | 144,050 | - | 144,050 | - | 144,050 |
| National Endowment for the Arts | 174,000 | 137,254 | 36,746 | 11,463 | 25,283 |
| Regional Computer Forensics Lab FBI Reimb. | 408,828 | 451,520 | (42,692) | 66,894 | (109,586) |
| Community Action Agencies | 1,283,919 | 1,250,242 | 33,677 | 290,503 | (256,826) |
| Detox Treatment Reimbursement | - | 3,131,470 | (3,131,470) | - | (3,131,470) |
| Sober House | - | 2,246,075 | (2,246,075) | - | (2,246,075) |
| County Other | 836,425 | 2,106,374 | (1,269,949) | 420,499 | (1,690,448) |
| MRCOG | - | 22,510 | (22,510) | - | (22,510) |
| Total intergovernmental | 175,042,892 | 142,998,207 | 32,044,685 | 25,415,171 | 6,629,514 |
| Interest: | | | | | |
| Interest on investments | 26,200 | 305,573 | (279,373) | 49,574 | (328,947) |
| Miscellaneous: | | | | | |
| General government | - | 157,641 | (157,641) | - | (157,641) |
| Liens and recoveries | 2,742,604 | 2,761,695 | (19,091) | 141,176 | (160,267) |
| Contributions and donations | 254,500 | 176,703 | 77,797 | 40,000 | 37,797 |
| Other miscellaneous | 3,828,708 | 3,528,236 | 300,472 | 165,866 | 134,606 |
| Total miscellaneous | 6,825,812 | 6,624,275 | 201,537 | 347,042 | (145,505) |
| Total revenues | 181,894,904 | 149,928,055 | 31,966,849 | 25,811,787 | 6,155,062 |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
BUDGET AND ACTUAL - OPERATING GRANTS FUND
YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--|---------------------|--------------------------------|--|--------------------------------|---|
| EXPENDITURES: | | | | | |
| General government: | | | | | |
| Planning-historic preservation | 57,145 | 123,780 | (66,635) | 4,250 | (70,885) |
| Transit | 6,769,756 | 6,695,192 | 74,564 | 907,018 | (832,454) |
| Finance and administrative services | 14,678 | - | 14,678 | 14,678 | - |
| Senior affairs - strategic support | 32,077,906 | 34,618,991 | (2,541,085) | 943,369 | (3,484,454) |
| Solid Waste | 1,421,233 | 1,263,426 | 157,807 | 85,666 | 72,141 |
| Economic development | 104,000 | 99,833 | 4,167 | - | 4,167 |
| Total general government | <u>40,444,718</u> | <u>42,801,222</u> | <u>(2,356,504)</u> | <u>1,954,981</u> | <u>(4,311,485)</u> |
| Public safety: | | | | | |
| Fire prevention | 3,071,965 | 2,830,706 | 241,259 | 111,086 | 130,173 |
| Emergency response | 3,721,534 | 8,525,598 | (4,804,064) | 195,552 | (4,999,616) |
| Police department | 30,278,456 | 18,288,778 | 11,989,678 | 4,212,424 | 7,777,254 |
| Total public safety | <u>37,071,955</u> | <u>29,645,082</u> | <u>7,426,873</u> | <u>4,519,062</u> | <u>2,907,811</u> |
| Culture and recreation: | | | | | |
| Library | 260,822 | 184,531 | 76,291 | 74,934 | 1,357 |
| Parks and recreation - strategic support | 1,027,248 | 726,289 | 300,959 | 252,872 | 48,087 |
| Total culture and recreation | <u>1,288,070</u> | <u>910,820</u> | <u>377,250</u> | <u>327,806</u> | <u>49,444</u> |
| Environmental services | 10,190,413 | 9,412,032 | 778,381 | 1,992,093 | (1,213,712) |
| Human services | 130,337,256 | 96,315,679 | 34,021,577 | 23,728,309 | 10,293,268 |
| Total expenditures | <u>219,332,412</u> | <u>179,084,835</u> | <u>40,247,577</u> | <u>32,522,251</u> | <u>7,725,326</u> |
| Excess (Deficiency) of Revenues Over (Under) | | | | | |
| Expenditures | <u>(37,437,508)</u> | <u>(29,156,780)</u> | <u>(8,280,728)</u> | <u>(6,710,464)</u> | <u>(1,570,264)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | 39,138,434 | 33,419,980 | 5,718,454 | 7,005,107 | (1,286,653) |
| Transfers out | <u>(2,232,102)</u> | <u>(3,926,169)</u> | <u>1,694,067</u> | <u>-</u> | <u>1,694,067</u> |
| Total other financing sources (uses) | <u>36,906,332</u> | <u>29,493,811</u> | <u>7,412,521</u> | <u>7,005,107</u> | <u>407,414</u> |
| Net change in fund balance | <u>\$ (531,176)</u> | <u>\$ 337,031</u> | <u>\$ (868,207)</u> | <u>294,643</u> | <u>\$ (1,162,850)</u> |
| Fund balance, July 1 | | | | <u>362,573</u> | |
| Fund balance, June 30 | | | | <u>\$ 657,216</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - METROPOLITAN REDEVELOPMENT FUND
YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--|---------------------|--------------------------------|--|--------------------------------|---|
| REVENUES: | | | | | |
| Property taxes | \$ 6,905,585 | \$ 6,905,585 | \$ - | \$ - | \$ - |
| Intergovernmental federal | 1,000,000 | 1,000,000 | - | - | - |
| Investment earnings | 2,853,600 | 2,992,126 | (138,526) | 61,570 | (200,096) |
| Miscellaneous | | | | | |
| Rental of City property | 749,804 | 860,277 | (110,473) | 9,757 | (120,230) |
| Sales of real property | 2,399,173 | 2,346,281 | 52,892 | 24,000 | 28,892 |
| Other miscellaneous | 569,844 | 1,529,215 | (959,371) | 56,963 | (1,016,334) |
| Total revenues | <u>14,478,006</u> | <u>15,633,484</u> | <u>(1,155,478)</u> | <u>152,290</u> | <u>(1,307,768)</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| General government | 16,912,981 | 13,957,374 | 2,955,607 | 569,009 | 2,386,598 |
| Total expenditures | <u>16,912,981</u> | <u>13,957,374</u> | <u>2,955,607</u> | <u>569,009</u> | <u>2,386,598</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(2,434,975)</u> | <u>1,676,110</u> | <u>(4,111,085)</u> | <u>(416,719)</u> | <u>(3,694,366)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | 2,105,000 | 1,100,000 | 1,005,000 | 535,000 | 470,000 |
| Total other financing sources (uses) | <u>2,105,000</u> | <u>1,100,000</u> | <u>1,005,000</u> | <u>535,000</u> | <u>470,000</u> |
| Net change in fund balance | <u>\$ (329,975)</u> | <u>\$ 2,776,110</u> | <u>\$ (3,106,085)</u> | 118,281 | <u>\$ (3,224,366)</u> |
| Fund balance, July 1 | | | | <u>3,144,543</u> | |
| Fund balance, June 30 | | | | <u>\$ 3,262,824</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCE BY PURPOSE BUDGET AND ACTUAL - HOUSING AND ECONOMIC DEVELOPMENT FUND YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--|-----------------------|--------------------------------|--|--------------------------------|---|
| REVENUES: | | | | | |
| Investment earnings | \$ 202,000 | \$ 5,761,748 | \$ (5,559,748) | \$ 82,971 | \$ (5,642,719) |
| Miscellaneous | <u>12,223,517</u> | <u>13,480,999</u> | <u>(1,257,482)</u> | <u>330,509</u> | <u>(1,587,991)</u> |
| Total revenues | <u>12,425,517</u> | <u>19,242,747</u> | <u>(6,817,230)</u> | <u>413,480</u> | <u>(7,230,710)</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Housing | <u>13,452,517</u> | <u>13,439,117</u> | <u>13,400</u> | <u>-</u> | <u>13,400</u> |
| Total expenditures | <u>13,452,517</u> | <u>13,439,117</u> | <u>13,400</u> | <u>-</u> | <u>13,400</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(1,027,000)</u> | <u>5,803,630</u> | <u>(6,830,630)</u> | <u>413,480</u> | <u>(7,244,110)</u> |
| Net change in fund balance | <u>\$ (1,027,000)</u> | <u>\$ 5,803,630</u> | <u>\$ (6,830,630)</u> | <u>413,480</u> | <u>\$ (7,244,110)</u> |
| Fund balance, July 1 | | | | <u>5,074,428</u> | |
| Fund balance, June 30 | | | | <u>\$ 5,487,908</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LAW ENFORCEMENT PROTECTION FUND
YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--|----------------------|--------------------------------|--|--------------------------------|---|
| REVENUES: | | | | | |
| Charges for services | \$ 1,720,000 | \$ 1,524,087 | \$ 195,913 | \$ 49,428 | \$ 146,485 |
| Investment earnings | 573,000 | 666,047 | (93,047) | 21,963 | (115,010) |
| Miscellaneous | 4,231,000 | 6,696,376 | (2,465,376) | 281,437 | (2,746,813) |
| Fines and forfeitures | 24,338,000 | 21,231,583 | 3,106,417 | 773,416 | 2,333,001 |
| Insurance department corrections | 8,056,200 | 7,188,346 | 867,854 | 564,400 | 303,454 |
| Total revenues | <u>38,918,200</u> | <u>37,306,439</u> | <u>1,611,761</u> | <u>1,690,644</u> | <u>(78,883)</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Law enforcement protection funds act | 8,056,200 | 7,039,156 | 1,017,044 | 555,960 | 461,084 |
| Federal forfeitures program | 10,228,000 | 10,921,783 | (693,783) | 326,189 | (1,019,972) |
| Crime lab program | 1,525,000 | 1,090,408 | 434,592 | 198,999 | 235,593 |
| DWI forfeitures program | 12,934,000 | 10,510,972 | 2,423,028 | 491,850 | 1,931,178 |
| Total expenditures | <u>32,743,200</u> | <u>29,562,319</u> | <u>3,180,881</u> | <u>1,572,998</u> | <u>1,607,883</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(6,175,000)</u> | <u>7,744,120</u> | <u>(1,569,120)</u> | <u>117,646</u> | <u>(1,686,766)</u> |
| OTHER FINANCING SOURCES | | | | | |
| (USES): | | | | | |
| Transfers in | 1,293,000 | 1,000,508 | 292,492 | - | 292,492 |
| Transfers out | (7,468,000) | (3,637,917) | (3,830,083) | (3,833,000) | 2,917 |
| Total other financing sources (uses) | <u>(6,175,000)</u> | <u>(2,637,409)</u> | <u>(3,537,591)</u> | <u>(3,833,000)</u> | <u>295,409</u> |
| Net change in fund balance | <u>\$ 25,868,000</u> | <u>\$ 26,128,655</u> | <u>\$ (260,655)</u> | <u>(3,715,354)</u> | <u>\$ 2,470,999</u> |
| Fund balance, July 1 | | | | <u>5,112,112</u> | |
| Fund balance, June 30 | | | | <u>\$ 1,396,758</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GAS TAX ROAD FUND
YEAR ENDED JUNE 30, 2016

| | Original Budget | Final Budget | Actual | Variance with Final Budget- Over/Under |
|---|--------------------|---------------------|-------------------|--|
| REVENUES: | | | | |
| Intergovernmental - state | \$ 4,250,000 | \$ 4,250,000 | \$ 4,835,201 | \$ 585,201 |
| Investment earnings | - | - | 7,123 | 7,123 |
| Total revenues | <u>4,250,000</u> | <u>4,250,000</u> | <u>4,842,324</u> | <u>592,324</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Highways and streets | 5,091,000 | 5,119,000 | 4,975,942 | 143,058 |
| Indirect overhead | 249,000 | 249,000 | 227,887 | 21,113 |
| Total expenditures | <u>5,340,000</u> | <u>5,368,000</u> | <u>5,203,829</u> | <u>164,171</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(1,090,000)</u> | <u>(1,118,000)</u> | <u>(361,505)</u> | <u>756,495</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 378,000 | 378,000 | 378,000 | - |
| Total other financing sources (uses) | <u>378,000</u> | <u>378,000</u> | <u>378,000</u> | <u>-</u> |
| Net change in fund balance | (712,000) | (740,000) | 16,495 | 756,495 |
| Fund balance, July 1 | 615,878 | 594,878 | 969,582 | 374,704 |
| Fund balance, June 30 | <u>\$ (96,122)</u> | <u>\$ (145,122)</u> | <u>\$ 986,077</u> | <u>\$ 1,131,199</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY FACILITIES FUND
YEAR ENDED JUNE 30, 2016

| | Original Budget | Final Budget | Actual | Variance with Final Budget- Over/Under |
|---|--------------------|--------------------|--------------------|--|
| REVENUES: | | | | |
| Charges for services | \$ 1,016,000 | \$ 1,016,000 | \$ 1,023,059 | \$ 7,059 |
| Investment earnings | - | - | 2,463 | 2,463 |
| Contributions | - | - | 82,876 | 82,876 |
| Total revenues | <u>1,016,000</u> | <u>1,016,000</u> | <u>1,108,398</u> | <u>92,398</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | | | | |
| City/County building | 3,056,000 | 3,104,000 | 3,001,493 | 102,507 |
| Indirect overhead | 86,000 | 86,000 | 86,000 | - |
| Total expenditures | <u>3,142,000</u> | <u>3,190,000</u> | <u>3,087,493</u> | <u>102,507</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(2,126,000)</u> | <u>(2,174,000)</u> | <u>(1,979,095)</u> | <u>194,905</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | <u>2,304,000</u> | <u>2,314,000</u> | <u>2,314,000</u> | <u>-</u> |
| Total other financing sources (uses) | <u>2,304,000</u> | <u>2,314,000</u> | <u>2,314,000</u> | <u>-</u> |
| Net change in fund balance | 178,000 | 140,000 | 334,905 | 194,905 |
| Fund balance, July 1 | <u>(165,797)</u> | <u>(170,797)</u> | <u>(46,234)</u> | <u>124,563</u> |
| Fund balance, June 30 | <u>\$ 12,203</u> | <u>\$ (30,797)</u> | <u>\$ 288,671</u> | <u>\$ 319,468</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - OPEN SPACE EXPENDITURES FUND
YEAR ENDED JUNE 30, 2016

| | Original Budget | Final Budget | Actual | Variance with Final Budget- Over/Under |
|---|--------------------|--------------------|--------------------|--|
| REVENUES: | | | | |
| Charges for services | \$ 75,000 | \$ 75,000 | \$ 88,154 | \$ 13,154 |
| Interest: | | | | |
| Investment earnings | - | - | 2,054 | 2,054 |
| Miscellaneous | - | - | 718 | 718 |
| Total revenues | <u>75,000</u> | <u>75,000</u> | <u>90,926</u> | <u>15,926</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Culture and recreation | <u>3,240,000</u> | <u>3,332,000</u> | <u>3,330,972</u> | <u>1,028</u> |
| Total expenditures | <u>3,240,000</u> | <u>3,332,000</u> | <u>3,330,972</u> | <u>1,028</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(3,165,000)</u> | <u>(3,257,000)</u> | <u>(3,240,046)</u> | <u>16,954</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 3,068,000 | 3,081,000 | 3,036,000 | (45,000) |
| Transfers out | - | (21,000) | (20,587) | 413 |
| Total other financing sources (uses) | <u>3,068,000</u> | <u>3,060,000</u> | <u>3,015,413</u> | <u>(44,587)</u> |
| Net change in fund balance | (97,000) | (197,000) | (224,633) | (27,633) |
| Fund balance, July 1 | <u>177,463</u> | <u>166,463</u> | <u>224,632</u> | <u>58,169</u> |
| Fund balance, June 30 | <u>\$ 80,463</u> | <u>\$ (30,537)</u> | <u>\$ (1)</u> | <u>\$ 30,536</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - URBAN ENHANCEMENT EXPENDITURES FUND
YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--|---------------------|--------------------------------|--|--------------------------------|---|
| REVENUES: | | | | | |
| Investment earnings | \$ 378,665 | \$ 126,220 | \$ 252,445 | \$ 9,644 | \$ 242,801 |
| Contributions and donations | 10,000 | 10,000 | - | - | - |
| Other miscellaneous | - | 8,817 | (8,817) | - | (8,817) |
| Total revenues | <u>388,665</u> | <u>145,037</u> | <u>243,628</u> | <u>9,644</u> | <u>233,984</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Culture and recreation | <u>2,346,924</u> | <u>1,083,312</u> | <u>1,263,612</u> | <u>156,466</u> | <u>1,107,146</u> |
| Total expenditures | <u>2,346,924</u> | <u>1,083,312</u> | <u>1,263,612</u> | <u>156,466</u> | <u>1,107,146</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(1,958,259)</u> | <u>(938,275)</u> | <u>(1,019,984)</u> | <u>(146,822)</u> | <u>(873,162)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | <u>1,958,259</u> | <u>868,140</u> | <u>1,090,119</u> | <u>128,722</u> | <u>961,397</u> |
| Total other financing sources (uses) | <u>1,958,259</u> | <u>868,140</u> | <u>1,090,119</u> | <u>128,722</u> | <u>961,397</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ (70,135)</u> | <u>\$ 70,135</u> | <u>\$ (18,100)</u> | <u>\$ 88,235</u> |
| Fund balance, July 1 | | | | <u>856,622</u> | |
| Fund balance, June 30 | | | | <u>\$ 838,522</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SALES TAX REFUNDING FUND
YEAR ENDED JUNE 30, 2016

| | Original Budget | Final Budget | Actual | Variance with Final Budget- Over/Under |
|---|---------------------|---------------------|---------------------|--|
| REVENUES: | | | | |
| Investment earnings | \$ 25,000 | \$ 25,000 | \$ 120,830 | \$ 95,830 |
| Total revenues | <u>25,000</u> | <u>25,000</u> | <u>120,830</u> | <u>95,830</u> |
| EXPENDITURES: | | | | |
| Debt service: | | | | |
| Principal retirement | 8,430,000 | 8,880,000 | 8,870,000 | 10,000 |
| Interest | <u>8,707,000</u> | <u>9,014,000</u> | <u>8,967,201</u> | <u>46,799</u> |
| Total expenditures | <u>17,137,000</u> | <u>17,894,000</u> | <u>17,837,201</u> | <u>56,799</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(17,112,000)</u> | <u>(17,869,000)</u> | <u>(17,716,371)</u> | <u>152,629</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | <u>18,017,000</u> | <u>18,038,000</u> | <u>18,038,000</u> | <u>-</u> |
| Total other financing sources (uses) | <u>18,017,000</u> | <u>18,038,000</u> | <u>18,038,000</u> | <u>-</u> |
| Net change in fund balance | 905,000 | 169,000 | 321,629 | 152,629 |
| Fund balance, July 1 | <u>4,850,937</u> | <u>1,890,937</u> | <u>2,081,814</u> | <u>190,877</u> |
| Fund balance, June 30 | <u>\$ 5,755,937</u> | <u>\$ 2,059,937</u> | <u>\$ 2,403,443</u> | <u>\$ 229,908</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FIRE DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2016

| | Original Budget | Final Budget | Actual | Variance with Final Budget- Over/Under |
|---|--------------------|--------------|----------|--|
| REVENUES: | | | | |
| Investment earnings | \$ - | \$ - | \$ 1,789 | \$ 1,789 |
| Total revenues | - | - | 1,789 | 1,789 |
| EXPENDITURES: | | | | |
| Debt service: | | | | |
| Principal retirement | 60,000 | 60,000 | 61,310 | (1,310) |
| Interest | 42,000 | 42,000 | 39,733 | 2,267 |
| Total expenditures | 102,000 | 102,000 | 101,043 | 957 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (102,000) | (102,000) | (99,254) | 2,746 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 102,000 | 102,000 | 102,000 | - |
| Total other financing sources (uses) | 102,000 | 102,000 | 102,000 | - |
| Net change in fund balance | - | - | 2,746 | 2,746 |
| Fund balance, July 1 | 673 | 673 | 2,102 | 1,429 |
| Fund balance, June 30 | \$ 673 | \$ 673 | \$ 4,848 | \$ 4,175 |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS BY PURPOSE
BUDGET AND ACTUAL - INFRASTRUCTURE TAX FUND
YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--------------------------------|-----------------------|--------------------------------|--|--------------------------------|---|
| <u>Infrastructure Tax Fund</u> | | | | | |
| Capital Outlay and Other: | | | | | |
| Street improvements | \$ 367,403,706 | \$ 309,897,433 | \$ 57,506,273 | \$ 17,839,371 | \$ 39,666,902 |
| Trails | 23,274,297 | 16,533,626 | 6,740,671 | 2,507,620 | 4,233,051 |
| Transit | 135,459,142 | 126,154,034 | 9,305,108 | 13,541,919 | (4,236,811) |
| Total infrastructure tax fund | <u>\$ 526,137,145</u> | <u>\$ 452,585,093</u> | <u>\$ 73,552,052</u> | <u>\$ 33,888,910</u> | <u>\$ 39,663,142</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES CONSTRUCTION FUND
YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--|---------------------|--------------------------------|--|--------------------------------|---|
| REVENUES: | | | | | |
| Charges for services | \$ 35,408,148 | \$ 29,634,465 | \$ 5,773,683 | \$ 1,308,226 | \$ 4,465,457 |
| Investment earnings | 1,865,619 | 1,564,784 | 300,835 | 101,597 | 199,238 |
| Miscellaneous | - | 1,122 | (1,122) | - | (1,122) |
| Total revenues | <u>37,273,767</u> | <u>31,200,371</u> | <u>6,073,396</u> | <u>1,409,823</u> | <u>4,663,573</u> |
| EXPENDITURES: | | | | | |
| Capital outlay (governmental) | 37,273,767 | 30,693,994 | 6,579,773 | 1,357,878 | 5,221,895 |
| Indirect overhead | - | 498,511 | (498,511) | 19,796 | (518,307) |
| Total expenditures | <u>37,273,767</u> | <u>31,192,505</u> | <u>6,081,262</u> | <u>1,377,674</u> | <u>4,703,588</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>-</u> | <u>7,866</u> | <u>(7,866)</u> | <u>32,149</u> | <u>(40,015)</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ 7,866</u> | <u>\$ (7,866)</u> | <u>\$ 32,149</u> | <u>\$ (40,015)</u> |
| Fund balance, July 1 | | | | <u>16,579</u> | |
| Fund balance, June 30 | | | | <u>\$ 48,728</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BY PURPOSE
BUDGET AND ACTUAL - VEHICLE AND EQUIPMENT REPLACEMENT FUND
YEAR ENDED JUNE 30, 2016

| | <u>Final Budget</u> | <u>Prior Years' Actual</u> | <u>Project Budget Remaining July 1, 2015</u> | <u>Current Year Actual</u> | <u>Project Budget Remaining June 30, 2016</u> |
|--|----------------------|--------------------------------|--|--------------------------------|---|
| REVENUES: | | | | | |
| Investment earnings | \$ 1,224,744 | \$ 1,285,392 | \$ (60,648) | \$ 24,330 | \$ (84,978) |
| Other | | | | | |
| Sales of real property | 1,099,500 | 1,110,379 | (10,879) | - | (10,879) |
| Collections from property damage | 345,582 | 361,279 | (15,697) | - | (15,697) |
| Other miscellaneous | 980,174 | 1,024,036 | (43,862) | 10,765 | (54,627) |
| Total revenues | <u>3,650,000</u> | <u>3,781,086</u> | <u>(131,086)</u> | <u>35,095</u> | <u>(166,181)</u> |
| EXPENDITURES: | | | | | |
| General government | | | | | |
| Vehicles | 3,378,000 | 3,019,798 | 358,202 | 101,892 | 256,310 |
| Computers and equipment | 6,215,000 | 4,991,628 | 1,223,372 | 107,624 | 1,115,748 |
| Total expenditures | <u>9,593,000</u> | <u>8,011,426</u> | <u>1,581,574</u> | <u>209,516</u> | <u>1,372,058</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(5,943,000)</u> | <u>(4,230,340)</u> | <u>(1,712,660)</u> | <u>(174,421)</u> | <u>(1,538,239)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | 10,949,000 | 10,949,000 | - | - | - |
| Transfers out | <u>(5,006,000)</u> | <u>(5,006,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total other financing sources (uses) | <u>5,943,000</u> | <u>5,943,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | <u>\$ 10,012,000</u> | <u>\$ 11,724,660</u> | <u>\$ (1,712,660)</u> | <u>\$ (174,421)</u> | <u>\$ (1,538,239)</u> |
| Fund balance, July 1 | | | | <u>1,761,428</u> | |
| Fund balance, June 30 | | | | <u>\$ 1,587,007</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - AIRPORT FUND
YEAR ENDED JUNE 30, 2016

| | Original | Final | Actual | Variance with Final Budget Over/Under |
|---|-----------------------|-----------------------|----------------------|---|
| REVENUES: | | | | |
| Charges for services | \$ 54,419,960 | \$ 54,419,960 | \$ 56,257,900 | \$ 1,837,940 |
| Passenger facility charges | 7,800,000 | 7,800,000 | 8,874,963 | 1,074,963 |
| Other miscellaneous | 387,000 | 387,000 | 703,091 | 316,091 |
| Interest on investments | 100,000 | 100,000 | 434,023 | 334,023 |
| Transfer from non-restricted cash to cash restricted for debt service | 14,200,000 | 14,200,000 | 14,200,000 | - |
| Total revenues | <u>76,906,960</u> | <u>76,906,960</u> | <u>80,469,977</u> | <u>3,563,017</u> |
| EXPENSES: | | | | |
| Aviation management and prof support | 4,144,000 | 4,164,000 | 3,582,198 | 581,802 |
| Aviation operation, maint and security | 27,766,000 | 27,920,000 | 23,875,204 | 4,044,796 |
| Transfer from non-restricted cash to cash restricted for capital acquisition | 21,300,000 | 21,300,000 | 21,300,000 | - |
| Transfer to General Fund | 1,621,000 | 1,621,000 | 1,386,442 | 234,558 |
| Transfer from non-restricted cash to cash restricted for debt service. | 14,200,000 | 14,200,000 | 14,200,000 | - |
| Debt service expense | 14,200,000 | 14,200,000 | 13,919,962 | 280,038 |
| Total expenses | <u>83,231,000</u> | <u>83,405,000</u> | <u>78,263,806</u> | <u>5,141,194</u> |
| Excess of Revenues over (under) expenses | <u>\$ (6,324,040)</u> | <u>\$ (6,498,040)</u> | <u>\$ 2,206,171</u> | <u>\$ 8,704,211</u> |
| Revenues (expenses) not budgeted: | | | | |
| Interest on investments | | | \$ 1,484,983 | |
| Depreciation | | | (23,887,076) | |
| Amortization of bond discounts/premiums | | | 62,203 | |
| OPEB expense | | | 18,108 | |
| Pension contribution expense | | | 282,244 | |
| Charges to conform to generally accepted accounting principles: | | | | |
| Principal payment on bonds | | | 12,241,666 | |
| Transfer from non-restricted cash to cash restricted for capital acquisition. | | | 21,300,000 | |
| Capital fund expenditures | | | (825,765) | |
| Capitalized interest | | | 1,305,679 | |
| Capital contribution | | | 8,200,734 | |
| Change in net position | | | <u>\$ 22,388,947</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - REFUSE DISPOSAL FUND
YEAR ENDED JUNE 30, 2016

| | Original | Final | Actual | Variance with Final Budget Over/Under |
|--|-----------------------|-----------------------|---------------------|---|
| REVENUES: | | | | |
| Charges for services | \$ 67,531,218 | \$ 67,831,218 | \$ 71,271,880 | \$ 3,440,662 |
| Interest on investments | 37,000 | 37,000 | 308,459 | 271,459 |
| Bernalillo County-shared operations | 108,000 | 108,000 | 108,000 | - |
| Miscellaneous | 50,000 | 50,000 | 128,909 | 78,909 |
| Transfer from General Fund | 384,000 | 384,000 | 384,000 | - |
| Total revenues | <u>68,110,218</u> | <u>68,410,218</u> | <u>72,201,248</u> | <u>3,791,030</u> |
| EXPENSES: | | | | |
| Administrative Services | 6,422,000 | 6,455,000 | 6,284,722 | 170,278 |
| Maintenance Services | 5,055,000 | 5,072,000 | 4,734,382 | 337,618 |
| Collections | 19,150,000 | 19,181,000 | 17,022,466 | 2,158,534 |
| Disposal | 6,785,000 | 6,800,000 | 5,618,030 | 1,181,970 |
| Recycling | 5,478,000 | 5,485,000 | 5,188,111 | 296,889 |
| Clean City | 8,428,000 | 8,444,000 | 9,049,423 | (605,423) |
| Transfer from non-restricted cash to cash: restricted for capital acquisition | 13,963,000 | 13,963,000 | 13,963,000 | - |
| Transfer to General Fund | 5,029,000 | 5,029,000 | 4,949,653 | 79,347 |
| Total expenses | <u>70,310,000</u> | <u>70,429,000</u> | <u>66,809,787</u> | <u>3,619,213</u> |
| Excess of Revenues over (under) expenses | <u>\$ (2,199,782)</u> | <u>\$ (2,018,782)</u> | <u>\$ 5,391,461</u> | <u>\$ 7,410,243</u> |
| Revenues (expenses) not budgeted: | | | | |
| Interest on investments | | | \$ 259,153 | |
| Landfill closure costs | | | (100,425) | |
| OPEB expense | | | 31,690 | |
| Pension contribution expense | | | 622,906 | |
| Gain (loss) on disposition of property and equipme | | | 234,897 | |
| Depreciation | | | (9,154,562) | |
| Transfer from non-restricted cash to cash restricted for capital acquisition | | | 13,963,000 | |
| Charges to conform to generally accepted accounting principles: | | | | |
| Capital fund expenditures | | | (2,167,057) | |
| Operating fund capital expense | | | 193,404 | |
| Change in net position | | | <u>\$ 9,274,467</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL
TRANSIT FUND
YEAR ENDED JUNE 30, 2016

| | Original | Final | Actual | Variance with Final Budget Over/Under |
|--|-----------------------|-----------------------|-----------------------|---|
| REVENUES: | | | | |
| Passenger revenues | \$ 9,216,600 | \$ 9,227,600 | \$ 8,826,045 | \$ (401,555) |
| Advertising | 325,000 | 402,000 | 518,359 | 116,359 |
| Interest on investments | - | - | 9,922 | 9,922 |
| Transfer from General Fund | 21,641,000 | 22,362,000 | 22,362,000 | - |
| Transfer from other funds | 13,417,000 | 13,417,000 | 13,541,919 | 124,919 |
| Transfer of non-restricted cash to cash restricted for debt service | 627,000 | 627,000 | 618,260 | (8,740) |
| Bernalillo County-shared operations | 2,383,000 | 2,583,000 | 2,693,976 | 110,976 |
| Other miscellaneous | - | - | 52,389 | 52,389 |
| Total revenues | <u>47,609,600</u> | <u>48,618,600</u> | <u>48,622,870</u> | <u>4,270</u> |
| EXPENSES: | | | | |
| ABQ ride | 29,320,000 | 30,129,000 | 30,403,139 | (274,139) |
| Paratransit services | 6,005,000 | 6,167,000 | 5,396,415 | 770,585 |
| Special events | 250,000 | 250,000 | 287,023 | (37,023) |
| Strategic support | 3,814,000 | 3,851,000 | 4,076,507 | (225,507) |
| Facility maintenance | 2,357,000 | 2,360,000 | 2,509,170 | (149,170) |
| Transfer from non-restricted cash to cash restricted for operating grants | 450,000 | 450,000 | 436,455 | 13,545 |
| Transfer to General Fund | 5,426,000 | 5,426,000 | 5,523,945 | (97,945) |
| Debt service expense | 1,052,000 | 1,052,000 | 1,051,598 | 402 |
| Total expenses | <u>48,674,000</u> | <u>49,685,000</u> | <u>49,684,252</u> | <u>748</u> |
| Excess of Revenues over (under) expenses | <u>\$ (1,064,400)</u> | <u>\$ (1,066,400)</u> | <u>\$ (1,061,382)</u> | <u>\$ 5,018</u> |

Revenues (expenses) not budgeted:

| | |
|--|----------------------|
| Interest on investments | \$ 21,816 |
| Depreciation | (10,963,974) |
| OPEB expense | 31,690 |
| Pension contribution expense | 586,108 |
| Operating grant revenue | 1,190,418 |
| Operating grant expenses | (1,941,328) |
| Gain (loss) on disposition of property and equipme | (13,840) |
| Charges to conform to generally accepted accounting principles: | |
| Capital contribution | 23,519,984 |
| Capital fund non-capitalized items | (560,936) |
| Capital expense in operating fund | 17,160 |
| Transfer from non-restricted cash to cash restricted for transit fund operating grants | (168,260) |
| Principal payment on bond | <u>1,029,716</u> |
| Change in net position | <u>\$ 11,687,172</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
AIRPORT FUND
JUNE 30, 2016

| <u>Year ending June 30</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|----------------------------|----------------------|---------------------|----------------------|
| Revenue bonds/Notes | | | |
| 2017 | \$ 12,241,667 | \$ 1,571,397 | \$ 13,813,064 |
| 2018 | 9,215,000 | 1,088,522 | 10,303,522 |
| 2019 | 9,325,000 | 701,909 | 10,026,909 |
| 2020 | 5,045,417 | 412,060 | 5,457,477 |
| 2021 | 2,140,000 | 218,760 | 2,358,760 |
| 2022 - 2025 | <u>6,350,000</u> | <u>408,850</u> | <u>6,758,850</u> |
| Total bonds | <u>\$ 44,317,084</u> | <u>\$ 4,401,498</u> | <u>\$ 48,718,582</u> |

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF NONMAJOR ENTERPRISE FUNDS

GOLF COURSE FUND - To account for the operations of City-owned golf courses.

APARTMENTS FUND - To account for the operations of the City-owned apartments for low income persons.

PARKING FACILITIES FUND - To account for the operations of the parking facilities owned by the City.

STADIUM FUND - To account for the operations of the City-owned baseball stadium.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2016

| | <u>Golf Course Fund</u> | <u>Apartments Fund</u> |
|---|-------------------------|------------------------|
| ASSETS | | |
| CURRENT ASSETS: | | |
| Cash, investments, and accrued interest | \$ 662,966 | \$ 646,272 |
| Cash held by others | - | 650,623 |
| Receivables, net of allowance for uncollectible | 3,119 | 11,980 |
| Prepaid items | - | 9,176 |
| Restricted assets: | | |
| Cash with fiscal agent held for debt service | - | - |
| Total current assets | <u>666,085</u> | <u>1,318,051</u> |
| Noncurrent assets: | | |
| Restricted assets: | | |
| Cash, investments, and accrued interest | 89,282 | 2,446,340 |
| Accounts receivable-developers-net of allowance for uncollectible | - | - |
| Escrow deposits | - | 165,524 |
| Total restricted assets | <u>89,282</u> | <u>2,611,864</u> |
| Capital assets: | | |
| Land | 828,330 | 2,042,705 |
| Buildings and improvements | 8,676,745 | 19,138,184 |
| Machinery and equipment | 2,196,507 | 927,337 |
| Other | - | - |
| Total capital assets before depreciation | <u>11,701,582</u> | <u>22,108,226</u> |
| Less: accumulated depreciation | <u>6,995,819</u> | <u>11,577,253</u> |
| Capital assets, net of depreciation | <u>4,705,763</u> | <u>10,530,973</u> |
| Total capital assets | <u>4,705,763</u> | <u>10,530,973</u> |
| Total noncurrent assets | <u>4,795,045</u> | <u>13,142,837</u> |
| Total assets | <u>\$ 5,461,130</u> | <u>\$ 14,460,888</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred gain/loss on bond refunding | - | - |
| Deferred outflows related to pension activity | 123,202 | - |
| Total deferred outflows of resources | <u>\$ 123,202</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

| <u>Parking Facilities Fund</u> | <u>Stadium Fund</u> | <u>Total</u> |
|------------------------------------|----------------------|----------------------|
| \$ 251,943 | \$ 1 | \$ 1,561,182 |
| - | - | 650,623 |
| 273,458 | 293,585 | 582,142 |
| - | - | 9,176 |
| - | 855,961 | 855,961 |
| <u>525,401</u> | <u>1,149,547</u> | <u>3,659,084</u> |
| 2,559,914 | - | 5,095,536 |
| 1,517,582 | - | 1,517,582 |
| - | - | 165,524 |
| <u>4,077,496</u> | <u>-</u> | <u>6,778,642</u> |
| 2,237,008 | - | 5,108,043 |
| 41,634,644 | 24,204,033 | 93,653,606 |
| 1,786,115 | 36,889 | 4,946,848 |
| - | 100,904 | 100,904 |
| <u>45,657,767</u> | <u>24,341,826</u> | <u>103,809,401</u> |
| <u>30,203,722</u> | <u>11,544,832</u> | <u>60,321,626</u> |
| <u>15,454,045</u> | <u>12,796,994</u> | <u>43,487,775</u> |
| <u>15,454,045</u> | <u>12,796,994</u> | <u>43,487,775</u> |
| <u>19,531,541</u> | <u>12,796,994</u> | <u>50,266,417</u> |
| <u>\$ 20,056,942</u> | <u>\$ 13,946,541</u> | <u>\$ 53,925,501</u> |
| - | 57,196 | 57,196 |
| 106,728 | 8,299 | 238,229 |
| <u>\$ 106,728</u> | <u>\$ 65,495</u> | <u>\$ 295,425</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO

COMBINING STATEMENT OF NET POSITION

NONMAJOR ENTERPRISE FUNDS

JUNE 30, 2016

| | <u>Golf Course Fund</u> | <u>Apartments Fund</u> |
|---|-------------------------|------------------------|
| LIABILITIES, DEFERRED INFLOWS AND NET POSITION | | |
| LIABILITIES | | |
| Current liabilities: | | |
| Accounts payable | \$ 261,324 | \$ 119,771 |
| Accrued employee compensation and benefits | 93,947 | - |
| Accrued vacation and sick leave | 159,330 | - |
| Deposits | - | - |
| Unearned revenue | - | 19,073 |
| Due to other funds | 23,103 | - |
| Payable out of restricted assets: | | |
| Current portion - revenue bonds, notes payable, and capital leases | - | - |
| Accrued interest payable | - | 38,239 |
| Total current liabilities | <u>537,704</u> | <u>177,083</u> |
| Noncurrent liabilities: | | |
| Liabilities payable from restricted assets: | | |
| Tennant security deposits | - | 158,588 |
| Total liabilities payable from restricted assets | <u>-</u> | <u>158,588</u> |
| Long-term debt, excluding current portion: | | |
| Revenue bonds, notes payable and capital leases, net of current portion and unamortized discounts | - | 8,430,000 |
| Total long-term debt, excluding current portion | <u>-</u> | <u>8,430,000</u> |
| Other: | | |
| Noncurrent - accrued vacation and sick leave | 35,018 | - |
| Net pension obligation PERA | 1,613,891 | - |
| OPEB obligation | 40,150 | - |
| Total other | <u>1,689,059</u> | <u>-</u> |
| Total noncurrent liabilities | <u>1,689,059</u> | <u>8,588,588</u> |
| Total liabilities | <u>2,226,763</u> | <u>8,765,671</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Deferred inflows related to pension activity | 43,140 | - |
| Deferred inflows related to refunding activity | - | 659,279 |
| Total deferred inflows of resources | <u>43,140</u> | <u>659,279</u> |
| NET POSITION (DEFICIT) | | |
| Invested in capital assets | 4,705,767 | 2,100,973 |
| Restricted: | | |
| Debt service | 46,107 | 336,154 |
| Construction in progress | 42,694 | - |
| Unrestricted | <u>(1,480,139)</u> | <u>2,598,811</u> |
| Total net position (deficit) | <u>\$ 3,314,429</u> | <u>\$ 5,035,938</u> |

The accompanying notes are an integral part of these financial statements.

| <u>Parking Facilities Fund</u> | <u>Stadium Fund</u> | <u>Total</u> |
|------------------------------------|---------------------|----------------------|
| \$ 69,313 | \$ 37,271 | \$ 487,679 |
| 87,522 | 6,225 | 187,694 |
| 96,065 | 2,207 | 257,602 |
| 18,342 | - | 18,342 |
| - | 6,049 | 25,122 |
| 18,046 | 142,393 | 183,542 |
| - | 690,000 | 690,000 |
| - | 165,961 | 204,200 |
| <u>289,288</u> | <u>1,050,106</u> | <u>2,054,181</u> |
| - | - | 158,588 |
| - | - | 158,588 |
| - | 8,275,188 | 16,705,188 |
| - | 8,275,188 | 16,705,188 |
| - | - | 35,018 |
| 1,502,341 | 105,178 | 3,221,410 |
| 40,150 | - | 80,300 |
| <u>1,542,491</u> | <u>105,178</u> | <u>3,336,728</u> |
| <u>1,542,491</u> | <u>8,380,366</u> | <u>20,200,504</u> |
| <u>1,831,779</u> | <u>9,430,472</u> | <u>22,254,685</u> |
| 43,140 | 2,955 | 89,235 |
| - | - | 659,279 |
| <u>43,140</u> | <u>2,955</u> | <u>748,514</u> |
| 15,454,045 | 3,831,808 | 26,092,593 |
| 6,743 | 63,261 | 452,265 |
| 4,062,030 | - | 4,104,724 |
| <u>(1,234,067)</u> | <u>683,540</u> | <u>568,145</u> |
| <u>\$ 18,288,751</u> | <u>\$ 4,578,609</u> | <u>\$ 31,217,727</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2016

| | <u>Golf Course Fund</u> | <u>Apartments Fund</u> |
|--|-------------------------|------------------------|
| OPERATING REVENUES | | |
| Charges for services | \$ 3,514,693 | \$ 4,055,929 |
| Total operating revenues | <u>3,514,693</u> | <u>4,055,929</u> |
| OPERATING EXPENDITURES | | |
| Salaries and employee benefits | 2,083,809 | - |
| Professional services | 4,445 | 1,011,381 |
| Utilities | 1,773,840 | 575,713 |
| Supplies | 108,282 | - |
| Travel | 1,274 | - |
| Fuels, repairs and maintenance | 354,956 | 863,141 |
| Contractual services | 172,903 | 268,718 |
| Insurance premiums | 104,088 | 27,564 |
| Other operating expenses | 197,823 | - |
| Depreciation | 336,558 | 535,266 |
| Total operating expenditures | <u>5,137,978</u> | <u>3,281,783</u> |
| Operating income (loss) | <u>(1,623,285)</u> | <u>774,146</u> |
| NON-OPERATING REVENUES (EXPENSES): | | |
| Interest on investments | 5,303 | 3,180 |
| Interest expense | - | (470,963) |
| Amortization of bond discounts/premiums | - | - |
| Fiscal agent fees and other fees | - | (182,758) |
| OPEB expense | 4,527 | - |
| Pension contribution expense | 50,774 | - |
| Other | 64,950 | - |
| Total non-operating revenues (expenses) | <u>125,554</u> | <u>(650,541)</u> |
| Income (loss) before special items and transfers | (1,497,731) | 123,605 |
| Capital contribution | - | 114,279 |
| Transfers in | 850,000 | - |
| Transfers out | <u>(75,180)</u> | <u>(60,809)</u> |
| Change in net position | (722,911) | 177,075 |
| Net position, July 1 (Restated, see note O) | <u>4,037,340</u> | <u>4,858,863</u> |
| Net position, June 30 | <u>\$ 3,314,429</u> | <u>\$ 5,035,938</u> |

The accompanying notes are an integral part of these financial statements.

| Parking Facilities Fund | Stadium Fund | Total |
|----------------------------|---------------------|----------------------|
| <u>\$ 4,181,358</u> | <u>\$ 1,774,028</u> | <u>\$ 13,526,008</u> |
| <u>4,181,358</u> | <u>1,774,028</u> | <u>13,526,008</u> |
| 1,861,650 | 130,401 | 4,075,860 |
| 2,179 | 42,094 | 1,060,099 |
| 383,816 | 486,038 | 3,219,407 |
| 50,043 | 5,493 | 163,818 |
| - | - | 1,274 |
| 199,747 | 50,724 | 1,468,568 |
| 543,305 | 88,218 | 1,073,144 |
| 143,025 | 75,322 | 349,999 |
| 684,707 | 30,365 | 912,895 |
| <u>1,353,228</u> | <u>355,836</u> | <u>2,580,888</u> |
| <u>5,221,700</u> | <u>1,264,491</u> | <u>14,905,952</u> |
| <u>(1,040,342)</u> | <u>509,537</u> | <u>(1,379,944)</u> |
| (210,352) | 4,491 | (197,378) |
| - | (331,923) | (802,886) |
| - | (1,743) | (1,743) |
| - | - | (182,758) |
| 4,527 | - | 9,054 |
| 34,300 | 3,338 | 88,412 |
| <u>27,357</u> | <u>-</u> | <u>92,307</u> |
| <u>(144,168)</u> | <u>(325,837)</u> | <u>(994,992)</u> |
| (1,184,510) | 183,700 | (2,374,936) |
| - | - | 114,279 |
| - | 198,000 | 1,048,000 |
| <u>(124,549)</u> | <u>-</u> | <u>(260,538)</u> |
| (1,309,059) | 381,700 | (1,473,195) |
| <u>19,597,810</u> | <u>4,196,909</u> | <u>32,690,922</u> |
| <u>\$ 18,288,751</u> | <u>\$ 4,578,609</u> | <u>\$ 31,217,727</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

| | Golf Course Fund | Apartments Fund |
|--|------------------------|--------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ 3,572,367 | \$ 4,031,772 |
| Cash received from other funds for goods and services | - | - |
| Cash payments to employees for services | (1,979,169) | - |
| Cash payments to suppliers for goods and services | (2,287,399) | (2,626,674) |
| Cash payments to other funds for goods and services | (549,292) | (27,564) |
| Net cash provided by (used for) operating activities | (1,243,493) | 1,377,534 |
| Cash flow from noncapital financing activities: | | |
| Other noncapital revenue | 88,053 | - |
| Transfers from other funds | 850,000 | - |
| Transfers to other funds | (75,180) | (60,809) |
| Net cash provided by (used for) noncapital financing activities | 862,873 | (60,809) |
| Cash flows from capital and related financing activities: | | |
| Proceeds from bonds or notes payable | - | - |
| Principal paid on revenue bond maturities and refunded bonds | - | (280,721) |
| Interest and other expenses paid on revenue bond maturities | - | (858,302) |
| Acquisition and construction of capital assets | (8,758) | (6,291) |
| Capital grants and contributions received | - | 114,279 |
| Net cash provided by (used for) capital and related financing activities | (8,758) | (1,031,035) |
| Cash flows from investing activities: | | |
| Interest received on investments | 5,303 | 3,181 |
| Net cash provided by investing activities | 5,303 | 3,181 |
| Net increase (decrease) in cash and cash equivalents | (384,075) | 288,871 |
| Cash and cash equivalents, July 1 | 1,136,323 | 3,619,888 |
| Cash and cash equivalents, June 30 | \$ 752,248 | \$ 3,908,759 |

| Parking Facilities Fund | Stadium Fund | Totals |
|-------------------------------|-----------------|---------------|
| \$ 4,385,758 | \$ 1,975,829 | \$ 13,965,726 |
| - | - | - |
| (1,784,609) | (127,314) | (3,891,092) |
| (1,333,857) | (738,414) | (6,986,344) |
| (806,396) | (347,770) | (1,731,022) |
| 460,896 | 762,331 | 1,357,268 |
| 27,358 | - | 115,411 |
| - | 198,000 | 1,048,000 |
| (124,549) | - | (260,538) |
| (97,191) | 198,000 | 902,873 |
| - | - | - |
| - | (675,000) | (955,721) |
| - | (340,361) | (1,198,663) |
| - | - | (15,049) |
| - | - | 114,279 |
| - | (1,015,361) | (2,055,154) |
| (210,352) | 4,491 | (197,377) |
| (210,352) | 4,491 | (197,377) |
| 153,353 | (50,539) | 7,610 |
| 2,658,504 | 906,501 | 8,321,216 |
| \$ 2,811,857 | \$ 855,962 | \$ 8,328,826 |

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

| | Golf Course Fund | Apartments Fund |
|---|------------------------|---------------------|
| Reconciliation of operating income (loss) to net cash provided by (used for) operating activities: | | |
| Operating income (loss) | \$ (1,623,285) | \$ 774,146 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities: | | |
| Depreciation | 336,558 | 535,266 |
| Adjustment to allowance for bad debt | - | - |
| Decrease (increase) in assets: | | |
| Receivables | 57,674 | (6,040) |
| Due from other governments | - | - |
| Prepaid expenses | - | 1,882 |
| Increase (decrease) in liabilities: | | |
| Accounts payable | (119,080) | 90,397 |
| Accrued employee compensation and benefits | - | - |
| Customer deposits and prepaid rents | 104,640 | 1,527 |
| Unearned revenue | - | (19,644) |
| Due to other funds | - | - |
| Net cash provided by (used for) operating activities | <u>\$ (1,243,493)</u> | <u>\$ 1,377,534</u> |
| Cash and cash equivalents at June 30 consist of: | | |
| Current assets: | | |
| Cash, investments, and accrued interest | \$ 662,966 | \$ 646,272 |
| Cash and investments with fiscal agents | - | - |
| Cash held by others | - | 650,623 |
| Restricted assets: | | |
| Cash, investments, and accrued interest | 89,282 | 2,446,340 |
| Escrow deposits | - | 165,524 |
| Total cash and cash equivalents, June 30 | <u>\$ 752,248</u> | <u>\$ 3,908,759</u> |
| Schedule of non-cash capital and related financing activities: | | |
| Increase (decrease) in fair value of investments | \$ 1,846 | \$ 163 |
| Issued bonds at par | \$ - | \$ 8,430,000 |
| Defeased bonds | \$ - | \$ (8,975,000) |

| Parking Facilities Fund | Stadium Fund | Totals |
|-------------------------------|-------------------|---------------------|
| \$ (1,040,342) | \$ 509,537 | \$ (1,379,944) |
| 1,353,228 | 355,836 | 2,580,888 |
| - | - | - |
| 203,455 | 201,801 | 456,890 |
| - | - | - |
| - | - | 1,882 |
| (150,215) | (37,186) | (216,084) |
| 77,041 | 3,087 | 80,128 |
| 945 | - | 107,112 |
| - | - | (19,644) |
| 16,784 | (270,744) | (253,960) |
| <u>\$ 460,896</u> | <u>\$ 762,331</u> | <u>\$ 1,357,268</u> |
| \$ 251,943 | \$ 1 | \$ 1,561,182 |
| - | 855,961 | 855,961 |
| - | | 650,623 |
| 2,559,914 | - | 5,095,536 |
| - | - | 165,524 |
| <u>\$ 2,811,857</u> | <u>\$ 855,962</u> | <u>\$ 8,328,826</u> |
| \$ 9,956 | \$ 600 | \$ 12,565 |
| \$ - | \$ - | \$ 8,430,000 |
| \$ - | \$ - | \$ (8,975,000) |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - GOLF COURSE FUND
YEAR ENDED JUNE 30, 2016

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance with Final Budget Over/Under</u> |
|--|---------------------|---------------------|---------------------|--|
| REVENUES: | | | | |
| Charges for services | \$ 3,715,000 | \$ 3,715,000 | \$ 3,514,692 | \$ (200,308) |
| Interest on investments | - | - | 4,004 | 4,004 |
| Transfer from General Fund | - | 850,000 | 850,000 | - |
| Other miscellaneous | 88,000 | 88,000 | 64,949 | (23,051) |
| Total revenues | <u>3,803,000</u> | <u>4,653,000</u> | <u>4,433,645</u> | <u>(219,355)</u> |
| EXPENSES: | | | | |
| Affordable and quality golf | 3,955,000 | 4,701,000 | 4,673,568 | 27,432 |
| Transfer to General Fund | 233,000 | 233,000 | 211,788 | 21,212 |
| Total expenses | <u>4,188,000</u> | <u>4,934,000</u> | <u>4,885,356</u> | <u>48,644</u> |
| Excess of Revenues over (under) expenses | <u>\$ (385,000)</u> | <u>\$ (281,000)</u> | (451,711) | <u>\$ (170,711)</u> |
| Revenues (expenses) not budgeted: | | | | |
| Interest on investments | | | \$ 1,299 | |
| Depreciation | | | (336,558) | |
| Capital expenditures | | | 8,758 | |
| OPEB expense | | | 4,527 | |
| Pension contribution expense | | | <u>50,774</u> | |
| Change in net position | | | <u>\$ (722,911)</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - APARTMENTS FUND
YEAR ENDED JUNE 30, 2016

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance with Final Budget Over/Under</u> |
|---|-------------------|-------------------|-------------------|--|
| REVENUES: | | | | |
| Charges for services | | | | |
| Apartment rents and fees | \$ 3,930,496 | \$ 3,930,496 | \$ 4,055,929 | \$ 125,433 |
| Interest on investments | 2,480 | 2,480 | 3,181 | 701 |
| Transfers from non-restricted cash to cash restricted for debt service | <u>877,000</u> | <u>877,000</u> | <u>877,000</u> | <u>-</u> |
| Total revenues | <u>4,809,976</u> | <u>4,809,976</u> | <u>4,936,110</u> | <u>126,134</u> |
| EXPENSES: | | | | |
| Apartment operations | 2,799,000 | 2,799,000 | 2,746,517 | 52,483 |
| Transfer from non-restricted cash to cash restricted for debt service. | <u>877,000</u> | <u>877,000</u> | <u>877,000</u> | <u>-</u> |
| Transfer to City Housing Fund | 59,000 | 59,000 | 60,809 | (1,809) |
| Debt service expense | 877,000 | 877,000 | 470,963 | 406,037 |
| Fiscal agent fees | <u>-</u> | <u>-</u> | <u>182,759</u> | <u>(182,759)</u> |
| Total expenses | <u>4,612,000</u> | <u>4,612,000</u> | <u>4,338,048</u> | <u>273,952</u> |
| Excess of Revenues over (under) expenses | <u>\$ 197,976</u> | <u>\$ 197,976</u> | <u>\$ 598,062</u> | <u>\$ 400,086</u> |
| Revenues (expenses) not budgeted: | | | | |
| Depreciation | | | \$ (535,266) | |
| Proceeds of notes payable and bonds issued | | | 114,279 | |
| Charges to conform to generally accepted accounting principles: | | | | |
| Change in net position | | | <u>\$ 177,075</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - PARKING FACILITIES FUND
YEAR ENDED JUNE 30, 2016

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance with Final Budget Over/Under</u> |
|---|-------------------|-------------------|-----------------------|--|
| REVENUES: | | | | |
| Charges for services | | | | |
| Parking charges | \$ 2,571,000 | \$ 2,571,000 | \$ 2,753,425 | \$ 182,425 |
| Parking meter charges | 887,000 | 887,000 | 916,936 | 29,936 |
| Parking fines | 757,000 | 757,000 | 510,515 | (246,485) |
| Rental of City property | 6,000 | 6,000 | 4 | (5,996) |
| Interest on investments | - | - | 2,598 | 2,598 |
| Other miscellaneous | 50,000 | 50,000 | 27,835 | (22,165) |
| Total revenues | <u>4,271,000</u> | <u>4,271,000</u> | <u>4,211,313</u> | <u>(59,687)</u> |
| EXPENSES: | | | | |
| Parking services | 3,291,000 | 3,309,000 | 3,247,497 | 61,503 |
| Transfer to General Fund | 799,000 | 799,000 | 745,524 | 53,476 |
| Total expenses | <u>4,090,000</u> | <u>4,108,000</u> | <u>3,993,021</u> | <u>114,979</u> |
| Excess of Revenues over (under) expenses | <u>\$ 181,000</u> | <u>\$ 163,000</u> | <u>\$ 218,292</u> | <u>\$ 55,292</u> |
| Revenues (expenses) not budgeted: | | | | |
| Interest on investments | | | \$ (212,950) | |
| Depreciation | | | (1,353,228) | |
| OPEB expense | | | 4,527 | |
| Pension contribution expense | | | 34,300 | |
| Charges to conform to generally accepted accounting principles: | | | | |
| Change in net position | | | <u>\$ (1,309,059)</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - STADIUM FUND
YEAR ENDED JUNE 30, 2016

| | Original | Final | Actual | Variance with Final Budget Over/Under |
|---|------------------|------------------|-------------------|---|
| REVENUES: | | | | |
| Charges for services | | | | |
| Surcharge Revenues | \$ 1,100,000 | \$ 1,100,000 | 1,070,509 | \$ (29,491) |
| Stadium lease revenues | 700,000 | 700,000 | 691,519 | (8,481) |
| Rental of City property | - | - | 12,000 | 12,000 |
| Interest on investments | - | - | (1,937) | (1,937) |
| Transfer from General Fund | 198,000 | 198,000 | 198,000 | - |
| Transfer from non-restricted cash to cash restricted for debt service. | 1,022,000 | 1,022,000 | 1,022,000 | - |
| Total revenues | <u>3,020,000</u> | <u>3,020,000</u> | <u>2,992,091</u> | <u>(27,909)</u> |
| EXPENSES: | | | | |
| Stadium services | 878,000 | 879,000 | 882,374 | (3,374) |
| Transfer to General Fund | 27,000 | 27,000 | 26,281 | 719 |
| Transfer from non-restricted cash to cash restricted for debt service. | 1,022,000 | 1,022,000 | 1,022,000 | - |
| Debt service expense | 1,022,000 | 1,022,000 | 1,021,923 | 77 |
| Total expenses | <u>2,949,000</u> | <u>2,950,000</u> | <u>2,952,578</u> | <u>(2,578)</u> |
| Excess of Revenues over (under) expenses | <u>\$ 71,000</u> | <u>\$ 70,000</u> | 39,513 | <u>\$ (30,487)</u> |
| Revenues (expenses) not budgeted: | | | | |
| Interest on investments | | | \$ 6,428 | |
| Depreciation | | | (355,836) | |
| Amortization of bond discounts/premiums | | | (1,743) | |
| Pension contribution expense | | | 3,338 | |
| Changes to conform to generally accepted accounting principles: | | | | |
| Principal payment on bonds | | | <u>690,000</u> | |
| Change in net position | | | <u>\$ 381,700</u> | |

This page intentionally left blank

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF INTERNAL SERVICE FUNDS

COMMUNICATIONS FUND - To account for the cost of providing communication services to City departments.

EMPLOYEE INSURANCE FUND - To account for the cost of providing group health insurance to City employees.

FLEET MANAGEMENT FUND - To account for the cost of providing vehicle maintenance and motor pool services to City departments.

RISK MANAGEMENT FUND - To account for the cost of providing Workers' Compensation, tort, and other claims insurance coverage to City departments.

SUPPLIES INVENTORY MANAGEMENT FUND - To account for the cost of providing supplies, warehousing, and inventory issuance services to City departments.

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE
JUNE 30, 2016

| | Communications Fund | Employee Insurance Fund |
|---|------------------------|----------------------------|
| ASSETS | | |
| Current assets: | | |
| Cash, investments, and accrued interest | \$ 727,037 | \$ - |
| Receivables, net of allowance for uncollectible | 70,648 | - |
| Futures contract receivable | - | - |
| Customer deposits | - | 487,860 |
| Due from other funds | - | 3,050,177 |
| Advances to other funds | - | - |
| Due from other government units | - | 243,994 |
| Inventories | 28,643 | - |
| Total current assets | <u>826,328</u> | <u>3,782,031</u> |
| Capital assets: | | |
| Land | - | - |
| Buildings and improvements | - | - |
| Improvements other than buildings | - | - |
| Machinery and equipment | 468,461 | - |
| Total capital assets before depreciation | 468,461 | - |
| Less: accumulated depreciation | 414,948 | - |
| Total capital assets | <u>53,513</u> | <u>-</u> |
| Total assets | <u>\$ 879,841</u> | <u>\$ 3,782,031</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Deferred outflows related to pension activity | <u>96,302</u> | <u>55,892</u> |
| LIABILITIES, DEFERRED INFLOWS AND NET POSITION | | |
| Liabilities | | |
| Current liabilities: | | |
| Accounts payable | \$ 315,185 | \$ 222,219 |
| Accrued employee compensation and benefits | 67,999 | 47,908 |
| Accrued vacation and sick leave | 84,550 | 46,746 |
| Accrued fuel cleanup costs | - | - |
| Current portion of judgements | - | - |
| Due to other funds | 10,906 | 381,477 |
| Total current liabilities | <u>478,640</u> | <u>698,350</u> |
| Long-term obligations: | | |
| Noncurrent - claims and judgments | - | - |
| Noncurrent - accrued vacation and sick leave | - | - |
| OPEB obligation | - | - |
| Net pension obligation PERA | 1,157,096 | 582,608 |
| Total long-term obligations | <u>1,157,096</u> | <u>582,608</u> |
| Total liabilities | <u>1,635,736</u> | <u>1,280,958</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Deferred inflows - fuel hedge | - | - |
| Deferred inflows related to pension activity | 35,458 | 17,729 |
| Total deferred inflows of resources | <u>35,458</u> | <u>17,729</u> |
| NET POSITION (DEFICIT) | | |
| Invested in capital assets | 53,513 | - |
| Unrestricted | (748,564) | 2,539,236 |
| Total net position (deficit) | <u>\$ (695,051)</u> | <u>\$ 2,539,236</u> |

The accompanying notes are an integral part of these financial statements.

| <u>Fleet Management Fund</u> | <u>Risk Management Fund</u> | <u>Supplies Inventory Management Fund</u> | <u>Total</u> |
|----------------------------------|---------------------------------|---|----------------------|
| \$ 922,008 | \$ 56,179,906 | \$ 1,131,337 | \$ 58,960,288 |
| 445 | - | - | 71,093 |
| 120,834 | - | - | 120,834 |
| - | - | - | 487,860 |
| - | 34,195 | - | 3,084,372 |
| - | 171,000 | - | 171,000 |
| - | - | - | 243,994 |
| 361,493 | - | 1,540,702 | 1,930,838 |
| <u>1,404,780</u> | <u>56,385,101</u> | <u>2,672,039</u> | <u>65,070,279</u> |
| 255,472 | - | 28,370 | 283,842 |
| 825,764 | - | 406,001 | 1,231,765 |
| - | 46,466 | - | 46,466 |
| 397,532 | 72,766 | 238,684 | 1,177,443 |
| <u>1,478,768</u> | <u>119,232</u> | <u>673,055</u> | <u>2,739,516</u> |
| <u>1,178,167</u> | <u>98,636</u> | <u>609,779</u> | <u>2,301,530</u> |
| <u>300,601</u> | <u>20,596</u> | <u>63,276</u> | <u>437,986</u> |
| <u>\$ 1,705,381</u> | <u>\$ 56,405,697</u> | <u>\$ 2,735,315</u> | <u>\$ 65,508,265</u> |
| 129,418 | 175,623 | 26,714 | 483,949 |
| \$ 442,893 | \$ 1,318,578 | \$ 92,760 | \$ 2,391,635 |
| 90,446 | 123,225 | 19,934 | 349,512 |
| 127,661 | 193,984 | 26,260 | 479,201 |
| 179,811 | - | - | 179,811 |
| - | 23,856,422 | - | 23,856,422 |
| 18,283 | 17,567 | 4,266 | 432,499 |
| <u>859,094</u> | <u>25,509,776</u> | <u>143,220</u> | <u>27,689,080</u> |
| - | 68,588,119 | - | 68,588,119 |
| - | - | 10,587 | 10,587 |
| 40,150 | 40,150 | - | 80,300 |
| <u>1,856,541</u> | <u>2,101,138</u> | <u>438,118</u> | <u>6,135,501</u> |
| <u>1,896,691</u> | <u>70,729,407</u> | <u>448,705</u> | <u>74,814,507</u> |
| <u>2,755,785</u> | <u>96,239,183</u> | <u>591,925</u> | <u>102,503,587</u> |
| 120,834 | - | - | 120,834 |
| 53,187 | 65,006 | 11,819 | 183,199 |
| <u>174,021</u> | <u>65,006</u> | <u>11,819</u> | <u>304,033</u> |
| 300,601 | 20,596 | 63,276 | 437,986 |
| <u>(1,395,608)</u> | <u>(39,743,465)</u> | <u>2,095,009</u> | <u>(37,253,392)</u> |
| \$ (1,095,007) | \$ (39,722,869) | \$ 2,158,285 | \$ (36,815,406) |

The accompanying notes are an integral part of these financial statements.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE
YEAR ENDED JUNE 30, 2016

| | Communications Fund | Employee Insurance Fund |
|--|----------------------------|----------------------------|
| OPERATING REVENUES: | | |
| Charges for services | \$ 7,958,259 | \$ 58,827,104 |
| Total operating revenues | <u>7,958,259</u> | <u>58,827,104</u> |
| OPERATING EXPENSES: | | |
| Salaries and employee benefits | 1,464,099 | 860,884 |
| Professional services | - | 3,008 |
| Utilities | 577,746 | 8,729 |
| Supplies | 89,680 | 31,231 |
| Travel | - | 8,635 |
| Fuels, repairs and maintenance | 265,682 | 6,954 |
| Contractual services | 4,975,044 | 614,068 |
| Claims and judgements | - | - |
| Insurance premiums | 41,020 | 56,008,003 |
| Other operating expenses | 191,377 | 95,850 |
| Depreciation | 34,369 | - |
| Total operating expenses | <u>7,639,017</u> | <u>57,637,362</u> |
| Operating income (loss) | <u>319,242</u> | <u>1,189,742</u> |
| NON-OPERATING REVENUES (EXPENSES): | | |
| Interest on investments | 10,676 | 16,109 |
| Gain (loss) on disposition of property and equipment | 22,000 | - |
| OPEB expense | - | - |
| Pension contribution expense | 36,772 | 26,127 |
| Other | - | 82 |
| Total non-operating revenues (expenses) | <u>69,448</u> | <u>42,318</u> |
| Income (loss) before capital contributions, special items, and transfers | 388,690 | 1,232,060 |
| Transfers out | <u>(535,000)</u> | <u>-</u> |
| Change in net position | <u>(146,310)</u> | <u>1,232,060</u> |
| Net position, July 1 (restated, see Note O) | <u>(548,741)</u> | <u>1,307,176</u> |
| Net position, June 30 | <u><u>\$ (695,051)</u></u> | <u><u>\$ 2,539,236</u></u> |

CITY OF ALBUQUERQUE, NEW MEXICO

| <u>Fleet Management Fund</u> | <u>Risk Management Fund</u> | <u>Supplies Inventory Management Fund</u> | <u>Total</u> |
|----------------------------------|---------------------------------|---|------------------------|
| <u>\$ 12,318,798</u> | <u>\$ 36,066,636</u> | <u>\$ 769,266</u> | <u>\$ 115,940,063</u> |
| <u>12,318,798</u> | <u>36,066,636</u> | <u>769,266</u> | <u>115,940,063</u> |
| 2,039,858 | 2,764,197 | 426,996 | 7,556,034 |
| 6,291 | 1,300,475 | - | 1,309,774 |
| 107,728 | 24,076 | 9,511 | 727,790 |
| 1,567,447 | 62,773 | 10,836 | 1,761,967 |
| 12,116 | 6,700 | 844 | 28,295 |
| 7,564,839 | 424,695 | 27,353 | 8,289,523 |
| 130,487 | 237,661 | 112,607 | 6,069,867 |
| - | 40,673,605 | - | 40,673,605 |
| 254,745 | 1,728,260 | 10,594 | 58,042,622 |
| 471,177 | 640,304 | 161,916 | 1,560,624 |
| 34,861 | 9,761 | 6,084 | 85,075 |
| <u>12,189,549</u> | <u>47,872,507</u> | <u>766,741</u> | <u>126,105,176</u> |
| <u>129,249</u> | <u>(11,805,871)</u> | <u>2,525</u> | <u>(10,165,113)</u> |
| 5,381 | 838,533 | 14,400 | 885,099 |
| 17,885 | - | - | 39,885 |
| 4,527 | 4,527 | - | 9,054 |
| 40,123 | 66,485 | 6,871 | 176,378 |
| - | - | 1,659 | 1,741 |
| <u>67,916</u> | <u>909,545</u> | <u>22,930</u> | <u>1,112,157</u> |
| 197,165 | (10,896,326) | 25,455 | (9,052,956) |
| - | (250,000) | - | (785,000) |
| <u>197,165</u> | <u>(11,146,326)</u> | <u>25,455</u> | <u>(9,837,956)</u> |
| <u>(1,292,172)</u> | <u>(28,576,543)</u> | <u>2,132,830</u> | <u>(26,977,450)</u> |
| <u>\$ (1,095,007)</u> | <u>\$ (39,722,869)</u> | <u>\$ 2,158,285</u> | <u>\$ (36,815,406)</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

| | Communications Fund | Employee Insurance Fund |
|--|------------------------|-------------------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ 263,767 | \$ 1,365,540 |
| Cash received from other funds for goods and services | 7,708,446 | 54,396,241 |
| Cash payments to employees for services | (1,421,839) | (812,387) |
| Cash payments to suppliers for goods and services | (5,135,304) | (57,009,623) |
| Cash payments to other funds for goods and services | (823,872) | 264,360 |
| Cash payments to claimants and beneficiaries | - | (167,965) |
| Net cash provided by (used for) operating activities | <u>591,198</u> | <u>(1,963,834)</u> |
| Cash flows from noncapital financing activities: | | |
| Transfers from other funds | - | - |
| Transfers to other funds | (535,000) | - |
| Other noncapital revenue (expense) | - | 82 |
| Net cash provided by (used for) noncapital financing activities | <u>(535,000)</u> | <u>82</u> |
| Cash flows from capital financing activities: | | |
| Acquisition and construction of capital assets | - | - |
| Proceeds from sale of property and equipment | - | - |
| Net cash provided by (used for) capital financing | <u>-</u> | <u>-</u> |
| Cash flows from investing activities: | | |
| Interest on investments | 10,676 | 16,109 |
| Net increase (decrease) in cash and cash equivalents | 66,874 | (1,947,643) |
| Cash and cash equivalents, July 1 | 660,163 | 1,947,643 |
| Cash and cash equivalents, June 30 | <u>\$ 727,037</u> | <u>\$ -</u> |
| Reconciliation of operating income (loss) to net cash provided by operating activities: | | |
| Operating income (loss) | \$ 319,242 | \$ 1,189,742 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities: | | |
| Depreciation | 34,369 | - |
| Changes in assets and liabilities: | | |
| Decrease (increase) in assets: | | |
| Receivables | 13,954 | - |
| Due from other governments | - | (15,146) |
| Due from other funds | 10,906 | (3,050,177) |
| Inventories of supplies | (568) | - |
| Prepaid expenses | - | - |
| Customer deposits | - | (167,965) |
| Increase (decrease) in liabilities: | | |
| Accounts payable | 171,035 | (350,262) |
| Accrued employee compensation and benefits | 42,260 | 48,497 |
| Claims and judgments | - | - |
| Due to other governments | - | - |
| Due to other funds | - | 381,477 |
| Unearned revenue | - | - |
| Accrued landfill closure costs and fuels cleanup | - | - |
| Net cash provided by (used for) operating activities | <u>\$ 591,198</u> | <u>\$ (1,963,834)</u> |
| Schedule of non-cash capital and related financing activities: | | |
| Increase (decrease) in fair value of investments | \$ 2,720 | \$ 11,637 |

| Fleet Management Fund | Risk Management Fund | Supplies Inventory Management Fund | Totals |
|-----------------------------|----------------------------|---|-----------------|
| 4,130 | \$ - | \$ 68,640 | \$ 1,702,077 |
| 12,337,081 | 36,032,441 | 769,266 | 111,243,475 |
| (1,978,254) | (2,612,163) | (411,432) | (7,236,075) |
| (9,191,509) | (3,259,355) | 32,979 | (74,562,812) |
| (763,978) | (684,519) | (257,531) | (2,265,540) |
| - | (37,771,315) | - | (37,939,280) |
| 407,470 | (8,294,911) | 201,922 | (9,058,155) |
| - | - | - | - |
| - | (250,000) | - | (785,000) |
| 17,885 | - | - | 17,967 |
| 17,885 | (250,000) | - | (767,033) |
| (14,544) | - | (5,626) | (20,170) |
| - | - | 1,659 | 1,659 |
| (14,544) | - | (3,967) | (18,511) |
| 5,381 | 838,533 | 14,400 | 885,099 |
| 416,192 | (7,706,378) | 212,355 | (8,958,600) |
| 505,816 | 63,886,284 | 918,982 | 67,918,888 |
| \$ 922,008 | \$ 56,179,906 | \$ 1,131,337 | \$ 58,960,288 |
| \$ 129,249 | \$ (11,805,871) | \$ 2,525 | \$ (10,165,113) |
| 34,861 | 9,761 | 6,085 | 85,076 |
| 4,130 | (34,195) | 68,640 | 52,529 |
| - | - | - | (15,146) |
| - | - | - | (3,039,271) |
| 125,550 | - | 205,082 | 330,064 |
| - | - | - | - |
| - | - | - | (167,965) |
| 13,699 | 463,503 | (84,976) | 212,999 |
| 61,604 | 152,034 | 4,566 | 308,961 |
| - | 2,902,290 | - | 2,902,290 |
| - | - | - | - |
| 18,283 | 17,567 | - | 417,327 |
| - | - | - | - |
| 20,094 | - | - | 20,094 |
| \$ 407,470 | \$ (8,294,911) | \$ 201,922 | \$ (9,058,155) |
| \$ 506 | \$ 219,194 | \$ - | \$ 234,057 |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - COMMUNICATIONS FUND
YEAR ENDED JUNE 30, 2016

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance with Final Budget Over/Under</u> |
|---|--------------------|---------------------|---------------------|--|
| REVENUES: | | | | |
| Communications charges | \$ 7,773,366 | \$ 7,773,366 | \$ 7,779,696 | \$ 6,330 |
| Administrative charges to local governments | 177,490 | 177,490 | 178,563 | 1,073 |
| Interest on investments | - | - | 10,676 | 10,676 |
| Total revenues | <u>7,950,856</u> | <u>7,950,856</u> | <u>7,968,935</u> | <u>18,079</u> |
| EXPENSES: | | | | |
| City communications | 7,243,000 | 7,414,000 | 7,413,271 | 729 |
| Transfer to General Fund | 192,000 | 192,000 | 191,377 | 623 |
| Transfer to Sales Tax Debt Service Fund | <u>535,000</u> | <u>535,000</u> | <u>535,000</u> | - |
| Total expenses | <u>7,970,000</u> | <u>8,141,000</u> | <u>8,139,648</u> | <u>1,352</u> |
| Excess of Revenues over (under) expenses | <u>\$ (19,144)</u> | <u>\$ (190,144)</u> | <u>(170,713)</u> | <u>\$ 19,431</u> |
| Revenues (expenses) not budgeted: | | | | |
| Depreciation | | | \$ (34,369) | |
| Pension contribution expense | | | 36,772 | |
| Gain (loss) on disposition of property and equipme | | | 22,000 | |
| Changes to conform to generally accepted accounting principles: | | | | |
| Change in net position | | | <u>\$ (146,310)</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - EMPLOYEE INSURANCE FUND
YEAR ENDED JUNE 30, 2016

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance with Final Budget Over/Under</u> |
|--|-------------------|---------------------|---------------------|--|
| REVENUES: | | | | |
| Premiums from employers | \$ 57,707,000 | \$ 57,707,000 | \$ 56,433,873 | \$ (1,273,127) |
| Premiums from other local governments | 45,000 | 45,000 | 55,870 | 10,870 |
| Administrative fees | 3,117,000 | 2,253,000 | 2,337,361 | 84,361 |
| Miscellaneous | 13,000 | 13,000 | 82 | (12,918) |
| Interest on investments | 25,000 | 25,000 | 16,109 | (8,891) |
| Total revenues | <u>60,907,000</u> | <u>60,043,000</u> | <u>58,843,295</u> | <u>(1,199,705)</u> |
| EXPENSES: | | | | |
| Insurance and administration | 60,563,000 | 60,585,000 | 57,553,495 | 3,031,505 |
| Transfer to General Fund | 85,000 | 85,000 | 83,867 | 1,133 |
| Total expenses | <u>60,648,000</u> | <u>60,670,000</u> | <u>57,637,362</u> | <u>3,032,638</u> |
| Excess of Revenues over (under) expenses | <u>\$ 259,000</u> | <u>\$ (627,000)</u> | 1,205,933 | <u>\$ 1,832,933</u> |
| Revenues (expenses) not budgeted: | | | | |
| Pension contribution expense | | | \$ 26,127 | |
| Change in net position | | | <u>\$ 1,232,060</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - FLEET MANAGEMENT FUND
YEAR ENDED JUNE 30, 2016

| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance with Final Budget Over/Under</u> |
|---|-------------------|-------------------|-------------------|--|
| REVENUES: | | | | |
| Charges for services | \$ 12,463,774 | \$ 12,831,774 | \$ 12,318,798 | \$ (512,976) |
| Miscellaneous revenue | - | - | 17,884 | 17,884 |
| Interest on investments | 5,000 | 5,000 | 5,381 | 381 |
| Total revenues | <u>12,468,774</u> | <u>12,836,774</u> | <u>12,342,063</u> | <u>(494,711)</u> |
| EXPENSES: | | | | |
| Fleet management | 11,330,000 | 11,709,000 | 11,708,311 | 689 |
| Transfer to General Fund | 577,000 | 577,000 | 460,920 | 116,080 |
| Total expenses | <u>11,907,000</u> | <u>12,286,000</u> | <u>12,169,231</u> | <u>116,769</u> |
| Excess of Revenues over (under) expenses | <u>\$ 561,774</u> | <u>\$ 550,774</u> | 172,832 | <u>\$ (377,942)</u> |
| Revenues (expenses) not budgeted: | | | | |
| Depreciation | | | \$ (34,861) | |
| OPEB expense | | | 4,527 | |
| Pension contribution expense | | | 40,123 | |
| Changes to conform to generally accepted accounting principles: | | | | |
| Capital expense | | | <u>14,544</u> | |
| Change in net position | | | <u>\$ 197,165</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - RISK MANAGEMENT FUND
YEAR ENDED JUNE 30, 2016

| | Original | Final | Actual | Variance with Final Budget Over/Under |
|---|---------------------|------------------------|------------------------|---|
| REVENUES: | | | | |
| Charges for services | \$ 36,518,090 | \$ 36,018,090 | \$ 36,066,636 | \$ 48,546 |
| Interest on investments | 200,000 | 200,000 | 838,533 | 638,533 |
| Total revenues | <u>36,718,090</u> | <u>36,218,090</u> | <u>36,905,169</u> | <u>687,079</u> |
| EXPENDITURES: | | | | |
| Safety office | 1,847,000 | 1,863,000 | 1,541,380 | 321,620 |
| Tort and other claims | 20,150,000 | 31,619,000 | 31,618,548 | 452 |
| Workers' compensation claims | 8,757,000 | 9,305,000 | 9,304,912 | 88 |
| Unemployment compensation | 1,506,000 | 1,508,000 | 534,213 | 973,787 |
| Employee equity | 136,000 | 160,000 | 115,596 | 44,404 |
| Fund administration | 1,519,000 | 1,521,000 | 1,229,698 | 291,302 |
| Transfer to General Fund | 852,000 | 867,000 | 866,109 | 891 |
| Total expenditures | <u>34,767,000</u> | <u>46,843,000</u> | <u>45,210,456</u> | <u>1,632,544</u> |
| Excess of Revenues over (under) expenses | <u>\$ 1,951,090</u> | <u>\$ (10,624,910)</u> | <u>(8,305,287)</u> | <u>\$ 2,319,623</u> |
| Revenues (expenses) not budgeted: | | | | |
| Depreciation | | | \$ (9,761) | |
| Tort and other claims - reserve adjustment | | | (3,683,918) | |
| Workers' compensation claims - reserve adjustment | | | 781,628 | |
| OPEB expense | | | 4,527 | |
| Pension contribution expense | | | 66,485 | |
| Changes to conform to generally accepted accounting principles: | | | | |
| Change in net position | | | <u>\$ (11,146,326)</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - SUPPLIES INVENTORY MANAGEMENT FUND
YEAR ENDED JUNE 30, 2016

| | Original | Final | Actual | Variance with Final Budget Over/Under |
|--|---------------------|---------------------|------------------|---|
| REVENUES: | | | | |
| Warehouse and office service charges | \$ 675,000 | \$ 675,000 | \$ 769,266 | \$ 94,266 |
| Interest on investments | 2,000 | 2,000 | 14,400 | 12,400 |
| Miscellaneous revenue | 5,200 | 5,200 | 1,659 | (3,541) |
| Total revenues | <u>682,200</u> | <u>682,200</u> | <u>785,325</u> | <u>103,125</u> |
| EXPENDITURES: | | | | |
| Materials management | 741,000 | 744,000 | 604,367 | 139,633 |
| Transfer to General Fund | 210,000 | 210,000 | 161,916 | 48,084 |
| Total expenditures | <u>951,000</u> | <u>954,000</u> | <u>766,283</u> | <u>187,717</u> |
| Excess of Revenues over (under) expenses | <u>\$ (268,800)</u> | <u>\$ (271,800)</u> | 19,042 | <u>\$ 290,842</u> |
| Revenues (expenses) not budgeted: | | | | |
| Depreciation | | | \$ (6,084) | |
| Pension contribution expense | | | 6,871 | |
| Changes to conform to generally accepted accounting principles | | | | |
| Operating fund capital expense | | | <u>5,626</u> | |
| Change in net position | | | <u>\$ 25,455</u> | |

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF AGENCY FUND

The City's Agency Fund accounts for monies held by the City in a custodial capacity on behalf of third parties or other agencies.

ED ECLIPSE - To account for monies received from Eclipse Aerospace Inc. to support the continued operation and expansion of operations at a facility for aircraft assembly and administrative operations.

ED CANON ITS - To account for monies received from Canon Information Technology Services Inc. to support the operation of technical support and customer service facility project.

CC OPEN & ETHICAL ELECTIONS - To account for monies moved from the Open and Ethical Elections Fund for providing public funding on elections.

OTTER EXHIBIT - To account for gift received for the construction of the otter exhibit at the Rio Grande Zoological Park.

MUSEUM - To account for donations received for the purchase of Museum artifacts.

NM REGIONAL PPC SHOOTING - To account for monies received for the use of shooting ranges.

BUSINESS IMPROVEMENT DISTRICT - To account for monies received from the assessment on properties located within the Downtown Albuquerque Business Improvement District established by City ordinance No. 38-2000. Monies are to be spent in accordance with Management Committee Improvement district plan.

Q13 FIRE FUND - To account for monies received for the purchase of Thermo Imaging Camera for the AFD.

ABEC PHILIPS CLAWBACK - To account for Philips Corporation Industrial Revenue Bond clawback monies dedicated to the ABEC - Education Program.

LOS DURANES COMMUNITY CENTER - To account for monies received from T-Mobile to support activities and services provided at Los Duranes Community Center.

T&C MGT - 1720 ATRISCO - To account for monies held for the deposit and future disbursement of insurance proceeds for an apartment complex at 1720 Atrisco that were destroyed by a fire in January 2012.

SUMMER ARTS INSTITUTE - To account for monies received for the SAI program.

COMMUNITY CENTERS - To account for monies received from the New Mexico Athletic Commission for the Jack Candelaria Boxing Ring and equipment.

SENIOR MULTI-SERVICE CENTER - To account for monies received to sponsor senior citizens instate trips and events.

ALBUQUERQUE CONFERENCE ON AGING - To account for monies received for the Senior Companion program.

DSA ADVISORY COUNCIL/ADULT FITNESS - To account for monies received to promote adult fitness events.

SA NM VETERANS MEMORIAL - To account for monies received for the cost to construct and install various separate memorials or monuments at the New Mexico Veterans Memorial park.

BARELAS SENIOR CENTER - To account for monies received to sponsor senior citizens instate trips and events.

BEAR CANYON SENIOR CENTER - To account for monies received to sponsor senior citizens instate trips and events.

HIGHLAND SENIOR CENTER - To account for monies received to sponsor senior citizens instate trips and events.

LOS VOLCANES SENIOR CENTER - To account for monies received to sponsor senior citizens instate trips and events.

MANZANO MESA SENIOR CENTER - To account for monies received to sponsor senior citizens instate trips and events.

NORTH VALLEY SENIOR CENTER - To account for monies received to sponsor senior citizens instate trips and events.

PALO DURO SENIOR CENTER - To account for monies received to sponsor senior citizens instate trips and events.

BOSQUE RESTORATION - To account for monies received for the restoration of the Rio Grande Bosque.

ENERGY CONFERENCE - To account for monies received to sponsor an energy conference.

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF AGENCY FUND

SPECIAL EVENTS MAYOR - To account for monies generated from sponsorships at special events for the purpose of promoting community family event outings.

ADOPT A PARK - To account for monies received for the purpose of landscape beautification of parks and medians.

TREES AND SHRUBS - To account for monies received from individuals or groups for the purchase of trees and shrubs as memorials.

OUTDOOR RECREATION - To account for monies received for the purchase of equipment for the maintenance of outdoor recreation facilities.

NEW MEXICO GAMES - To account for monies received for the New Mexico Games events sponsored by the City Parks and Recreation Department.

D.A.R.E. - To account for donations received for the Drug Abuse Resistance Education project.

POLICE EVIDENCE UNIT - To account for the recording of funds deposited in the Albuquerque Police Department evidence room.

RECYCLE COUPONS - To account for monies received paid by the Office of Senior Affairs from the City Solid Waste Department for distribution of trash bags.

TRANSIT DEPARTMENT - To account for monies received for the Uptown Sector Plan project and to assist the Uptown Transportation Management Organization.

MISCELLANEOUS - To account for monies received for various miscellaneous purposes.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

| | Balance June 30, 2015 | Additions | Deductions | Balance June 30, 2016 |
|---------------------------|--------------------------|---------------------|---------------------|--------------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 4,748,040 | \$ 777,423 | \$ 1,021,853 | \$ 4,503,610 |
| Other receivables | 47,804 | 1,921,695 | 1,924,226 | 45,273 |
| Total assets | <u>\$ 4,795,844</u> | <u>\$ 2,699,118</u> | <u>\$ 2,946,079</u> | <u>\$ 4,548,883</u> |
| LIABILITIES | | | | |
| Accounts payable | 41,583 | 192,547 | 232,803 | 1,327 |
| Deposits | 4,754,261 | 728,568 | 935,273 | 4,547,556 |
| Total liabilities | <u>\$ 4,795,844</u> | <u>\$ 921,115</u> | <u>\$ 1,168,076</u> | <u>\$ 4,548,883</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2016

| | Balance June 30, 2015 | Additions | Deductions | Balance June 30, 2016 |
|------------------------------------|--------------------------|-------------------|-------------------|--------------------------|
| ED Eclipse - City Portion | \$ 238,208 | \$ - | \$ - | \$ 238,208 |
| ED Eclipse - State Portion | 142,876 | - | - | 142,876 |
| ED Canon ITS - State Portion | 126,908 | - | 126,908 | - |
| CC Open & Ethical Elections | 2,197,331 | 542,296 | - | 2,739,627 |
| Otter Exhibit | 46,398 | 463 | - | 46,861 |
| Museum | 31,372 | 34,322 | 9,985 | 55,709 |
| NM Regional PPC Shooting | 125,103 | 21,125 | 14,543 | 131,685 |
| Business Improvement District #1 | 43,392 | 2,253 | - | 45,645 |
| Q13 Fire Fund | 10,782 | - | - | 10,782 |
| ABEC-Philips Clawback | 1,122,782 | 24,162 | 762,092 | 384,852 |
| Los Durances CC-T-Mobile | 6,909 | - | - | 6,909 |
| T&C Mgt - 1720 Atrisco | 1,951 | - | - | 1,951 |
| Summer Arts Institute | 2,896 | - | - | 2,896 |
| Summer Hire Program | 5,026 | - | - | 5,026 |
| Community Centers | 6,973 | - | - | 6,973 |
| HSSC - General | - | 802 | 802 | - |
| HSSC - Alamosa | - | 11,408 | 4,885 | 6,523 |
| HSSC - John Marshall | - | 200 | - | 200 |
| Senior Multi-Service Center | 45,084 | 1,498 | 144 | 46,438 |
| ABQ Conf on Aging Trust | 11,169 | - | - | 11,169 |
| DSA Advisory Council/Adult Fitness | 52,359 | 894 | 506 | 52,747 |
| SA-NM Memorial | 235 | - | - | 235 |
| SA-Barelas SC | 765 | 688 | 462 | 991 |
| Bear Canyon Senior Center | 5,094 | 8,212 | 6,347 | 6,959 |
| Highland Senior Center | 10,917 | 1,020 | 448 | 11,489 |
| Los Volcanes Senior Center | 11,269 | 159 | 319 | 11,109 |
| Manzano Mesa/N Domingo Baca Mul | 46,587 | 9,630 | 397 | 55,820 |
| North Valley Senior Center | 19,890 | 2,549 | 654 | 21,785 |
| Palo Duro Senior Center | 31,220 | 8,156 | 6,133 | 33,243 |
| Bosque Restoration | 283 | - | - | 283 |
| Energy Conference | 450 | - | - | 450 |
| Special Events - Mayor | 6,099 | - | - | 6,099 |
| Adopt-A-Park | 61,697 | - | - | 61,697 |
| Trees and Shrubs | 83,116 | 15,943 | - | 99,059 |
| Outdoor Recreation | 233 | - | - | 233 |
| New Mexico Games | 379 | - | - | 379 |
| D.A.R.E. | 7,124 | - | - | 7,124 |
| Police Evidence Unit | 201,133 | 23,958 | - | 225,091 |
| Recycle Coupons | 1,707 | - | - | 1,707 |
| Transit Department | 36,238 | 18,830 | 648 | 54,420 |
| Miscellaneous | 12,306 | - | - | 12,306 |
| Total agency funds | <u>\$ 4,754,261</u> | <u>\$ 728,568</u> | <u>\$ 935,273</u> | <u>\$ 4,547,556</u> |

FINANCIAL SECTION

OTHER SUPPLEMENTARY SCHEDULES

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF TRANSFERS BETWEEN FUNDS**

This page intentionally left blank

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CAPITAL ASSETS AT COST - BY FUND
JUNE 30, 2016

| | <u>2016</u> |
|--|-------------------------|
| CAPITAL ASSETS: | |
| Land | \$ 312,215,274 |
| Right of Way | 1,145,191,669 |
| Buildings | 463,366,615 |
| Infrastructure | 2,193,010,340 |
| Improvements other than buildings | 695,931,209 |
| Equipment | 169,307,745 |
| Other | 7,721,548 |
| Construction work in progress | 50,238,012 |
| Total capital assets | <u>\$ 5,036,982,412</u> |
| INVESTMENT IN CAPITAL ASSETS | |
| FROM: | |
| Acquisitions prior to July 1, 1985 | \$ 58,631,765 |
| Acquisitions after July 1, 1985: | |
| General Fund | (22,416,902) |
| Special Revenue Funds | 272,807,450 |
| Acquisition and Management of Open Space | |
| Nonexpendable Trust Fund | 6,724,205 |
| Investments from earnings of the Urban | |
| Enhancement Expendable Trust Fund | 76,049 |
| Capital Projects Funds | 4,721,317,942 |
| Net transfers from Enterprise Funds | 982,158 |
| Net transfers to Internal Service Funds | (1,140,255) |
| Total investment in capital assets | <u>\$ 5,036,982,412</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CAPITAL ASSETS AT COST - BY FUNCTION AND ACTIVITY
JUNE 30, 2016

| Function and Activity | Land | Right of Way | Infrastructure | Buildings | Improvements Other than Buildings | Equipment | Other | Total |
|-----------------------------------|---------------|----------------|----------------|---------------|---|------------|-----------|------------------|
| Acquisition prior to July 1, 1985 | \$ 48,694,531 | \$ 642,294,313 | \$ 361,765,685 | \$ 32,936,882 | \$ 92,799,534 | \$ 448,791 | \$ - | \$ 1,178,939,736 |
| Total unidentified purposes | 189,593,089 | - | 2,413,864 | 345,615 | 3,958,999 | - | - | 196,311,567 |
| Acquisitions after June 30, 1985: | | | | | | | | |
| General government: | | | | | | | | |
| City clerk/records | - | - | - | - | - | 73,742 | - | 73,742 |
| City council | - | - | - | - | 4,852 | 33,451 | - | 38,303 |
| Finance and management | - | - | - | 83,358 | 31,175 | 9,445,419 | 7,038,917 | 16,598,869 |
| Legal services | - | - | - | - | - | 1,285,448 | - | 1,285,448 |
| Mayor/CAO | - | - | - | - | 6,500 | 150,896 | - | 157,396 |
| Internal audit | - | - | - | - | - | 29,217 | - | 29,217 |
| Personnel | - | - | - | - | - | 42,772 | - | 42,772 |
| Planning | 4,473 | - | (275,154) | 919,217 | 1,174,755 | 2,053,234 | 650,631 | 4,527,156 |
| General services | 1,968,070 | - | 2,567,786 | 50,662,842 | 36,928,463 | 605,042 | - | 92,732,203 |
| City/county building | - | - | - | 1,469,022 | 1,935,414 | 881,363 | - | 4,285,799 |
| Total general government | 1,972,543 | - | 2,292,632 | 53,134,439 | 40,081,159 | 14,600,584 | 7,689,548 | 119,770,905 |
| Public safety: | | | | | | | | |
| Fire | 176,442 | - | 12,168 | 25,253,187 | 7,727,553 | 35,792,949 | - | 68,962,299 |
| Police | - | - | 110,321 | 38,772,418 | 19,788,457 | 56,804,738 | 32,000 | 115,507,934 |
| Total public safety | 176,442 | - | 122,489 | 64,025,605 | 27,516,010 | 92,597,687 | 32,000 | 184,470,233 |
| Culture and recreation: | | | | | | | | |
| Admin | - | - | - | 95,722,066 | 203,287,176 | 85,226 | - | 299,094,468 |
| Library | 1,769,839 | - | 8,180,406 | 7,012,275 | 13,644,757 | 2,492,193 | - | 33,099,470 |
| Museum | 3,188,000 | - | (3,993,098) | 30,035,119 | 13,133,199 | 740,954 | - | 43,104,174 |
| Parks and recreation | 22,999,761 | - | 11,925,918 | 24,277,178 | 167,403,730 | 14,533,726 | - | 241,140,313 |
| Open space | 7,146,880 | - | 1,189,810 | 30,868 | 2,036,402 | 3,545,102 | - | 13,949,062 |
| Zoo/BioPark | - | - | 1,217,444 | 13,146,824 | 14,010,298 | 3,415,007 | - | 31,789,573 |
| Convention center | - | - | - | 20,409,770 | 14,939,525 | 1,335,696 | - | 36,684,991 |
| Total culture and recreation | 35,104,480 | - | 18,520,480 | 190,634,100 | 428,455,087 | 26,147,904 | - | 698,862,051 |
| Public works: | | | | | | | | |
| Redevelopment | 222,360 | - | - | - | - | - | - | 222,360 |
| Municipal development | - | - | - | 3,560,286 | 1,085,753 | 3,299,368 | - | 7,945,407 |
| Storm drainage/maintenance | 2,670,150 | 95,279,003 | 662,829,329 | 4,259,723 | 6,226,025 | 3,537,171 | - | 774,801,401 |
| Total public works | 2,892,510 | 95,279,003 | 662,829,329 | 7,820,009 | 7,311,778 | 6,836,539 | - | 782,969,168 |
| Highways and streets: | | | | | | | | |
| Transportation/Street maint. | 17,963,719 | 407,618,353 | 136,768,205 | 12,911,954 | 62,427,220 | 11,994,114 | - | 1,649,683,565 |
| Traffic engineering | 33,676 | - | - | - | 6,545,019 | 2,227,074 | - | 8,805,769 |
| Total highways and streets | 17,997,395 | 407,618,353 | 136,768,205 | 12,911,954 | 68,972,239 | 14,221,188 | - | 1,658,489,334 |
| Health: | | | | | | | | |
| Consumer protection | - | - | - | - | - | 107,125 | - | 107,125 |
| Environmental services | - | - | 178,594 | 2,450,912 | 1,271,526 | 3,185,373 | - | 7,086,405 |
| Animal control services | 50,000 | - | - | - | 87,200 | 1,848,771 | - | 1,985,971 |
| Environmental health admin. | - | - | - | 2,995,861 | 709,252 | 417,094 | - | 4,122,207 |
| Total health | 50,000 | - | 178,594 | 5,446,773 | 2,067,978 | 5,558,363 | - | 13,301,708 |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CAPITAL ASSETS AT COST - BY FUNCTION AND ACTIVITY
JUNE 30, 2016

| Function and Activity | Land | Right of Way | Infrastructure | Buildings | Improvements Other than Buildings | Equipment | Other | Total |
|--|-----------------------|-----------------------|-----------------------|-----------------------|---|-----------------------|---------------------|-------------------------|
| Human services: | | | | | | | | |
| Human services | 5,974,558 | - | 1,629,925 | 44,394,221 | 12,790,052 | 4,575,543 | - | 69,364,299 |
| Office of senior affairs | 2,257,105 | - | 1,381,579 | 35,593,825 | 8,896,475 | 4,321,146 | - | 52,450,130 |
| Housing/community development | 7,502,621 | - | 5,107,558 | 16,123,192 | 3,081,898 | - | - | 31,815,269 |
| Total human services | 15,734,284 | - | 8,119,062 | 96,111,238 | 24,768,425 | 8,896,689 | - | 153,629,698 |
| Total capital assets allocated to functions | 73,927,654 | 502,897,356 | 828,830,791 | 430,084,118 | 599,172,676 | 168,858,954 | 7,721,548 | 3,611,493,097 |
| Total capital assets in service | <u>\$ 312,215,274</u> | <u>\$,145,191,669</u> | <u>\$,193,010,340</u> | <u>\$ 463,366,615</u> | <u>\$ 695,931,209</u> | <u>\$ 169,307,745</u> | <u>\$ 7,721,548</u> | <u>\$ 4,986,744,400</u> |
| Construction work in progress | | | | | | | | 50,238,012 |
| | | | | | | | | <u>\$ 5,036,982,412</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CAPITAL ASSETS AT COST - BY FUNCTION AND ACTIVITY
YEAR ENDED JUNE 30, 2016

| | Balance June 30, 2015 | Additions | Deductions | Balance June 30, 2016 |
|------------------------------------|--------------------------|-------------------|------------------|--------------------------|
| Acquisitions prior to July 1, 1985 | \$ 1,179,002,430 | \$ - | \$ 62,694 | \$ 1,178,939,736 |
| Total unidentified purposes | 196,311,567 | - | - | 196,311,567 |
| Acquisitions after June 30, 1985: | | | | |
| General government: | | | | |
| City clerk/records | 97,819 | - | 24,078 | 73,741 |
| City council | 33,451 | 4,852 | - | 38,303 |
| Finance and management | 14,179,706 | 2,419,163 | - | 16,598,869 |
| Legal services | 1,305,010 | - | 19,562 | 1,285,448 |
| Mayor/CAO | 144,067 | 13,329 | - | 157,396 |
| Internal audit | 44,117 | - | 14,900 | 29,217 |
| Personnel | 42,772 | - | - | 42,772 |
| Planning | 4,121,156 | 798,800 | 392,799 | 4,527,157 |
| General services | 92,207,215 | 524,988 | - | 92,732,203 |
| City/county building | 4,129,127 | 186,587 | 29,915 | 4,285,799 |
| Total general government | <u>116,304,440</u> | <u>3,947,719</u> | <u>481,254</u> | <u>119,770,905</u> |
| Public safety: | | | | |
| Fire | 68,245,734 | 4,424,414 | 3,707,850 | 68,962,298 |
| Police | 114,694,532 | 5,318,583 | 4,505,180 | 115,507,935 |
| Total public safety | <u>182,940,266</u> | <u>9,742,997</u> | <u>8,213,030</u> | <u>184,470,233</u> |
| Culture and recreation: | | | | |
| Administration | 299,032,533 | 63,435 | 1,500 | 299,094,468 |
| Library | 28,742,882 | 5,078,059 | 721,468 | 33,099,473 |
| Museum | 39,617,635 | 3,565,074 | 78,535 | 43,104,174 |
| Parks and recreation | 227,906,198 | 13,449,511 | 215,399 | 241,140,310 |
| Open space | 13,933,309 | 250,554 | 234,800 | 13,949,063 |
| Zoo/BioPark | 30,966,238 | 888,778 | 65,443 | 31,789,573 |
| Convention center | 17,795,188 | 18,967,856 | 78,054 | 36,684,990 |
| Total culture and recreation | <u>657,993,983</u> | <u>42,263,267</u> | <u>1,395,199</u> | <u>698,862,051</u> |
| Public works: | | | | |
| Redevelopment | 222,360 | - | - | 222,360 |
| Municipal development | 7,621,691 | 336,439 | 12,724 | 7,945,406 |
| Storm drainage/maintenance | 772,243,748 | 2,719,515 | 161,861 | 774,801,402 |
| Total public works | <u>780,087,799</u> | <u>3,055,954</u> | <u>174,585</u> | <u>782,969,168</u> |
| Highways and streets: | | | | |
| Transporation/Street maintenance | 1,607,957,644 | 42,085,430 | 359,510 | 1,649,683,564 |
| Traffic engineering | 8,787,400 | 45,860 | 27,490 | 8,805,770 |
| Total highways and streets | <u>1,616,745,044</u> | <u>42,131,290</u> | <u>387,000</u> | <u>1,658,489,334</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CAPITAL ASSETS AT COST - BY FUNCTION AND ACTIVITY
YEAR ENDED JUNE 30, 2016

| | Balance June 30, 2015 | Additions | Deductions | Balance June 30, 2016 |
|---|--------------------------|-----------------------|----------------------|--------------------------|
| Health: | | | | |
| Consumer protection | 107,125 | - | - | 107,125 |
| Environmental services | 6,687,192 | 416,381 | 17,169 | 7,086,404 |
| Animal control services | 1,519,044 | 520,142 | 53,214 | 1,985,972 |
| Environmental health and administration | 4,150,670 | (5,258) | 23,205 | 4,122,207 |
| Total | <u>12,464,031</u> | <u>931,265</u> | <u>93,588</u> | <u>13,301,708</u> |
| Human services: | | | | |
| Human services | 69,162,179 | 461,521 | 259,401 | 69,364,299 |
| Office of senior affairs | 46,330,703 | 6,380,153 | 260,727 | 52,450,129 |
| Housing/community development | 32,170,893 | 422,192 | 777,815 | 31,815,270 |
| Total human services | <u>147,663,775</u> | <u>7,263,866</u> | <u>1,297,943</u> | <u>153,629,698</u> |
| Construction work in progress | 84,736,135 | 31,794,424 | 66,292,547 | 50,238,012 |
| Total capital assets | <u>\$ 4,974,249,470</u> | <u>\$ 141,130,782</u> | <u>\$ 78,397,840</u> | <u>\$ 5,036,982,412</u> |

CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF TRANSFERS BETWEEN FUNDS

YEAR ENDED JUNE 30, 2016

Interfund transfers were as follows:

| From | To | Total |
|--|--|----------------------|
| General Fund | Operating Grants Fund | \$ 7,017,837 |
| General Fund | Metropolitan Redevelopment Fund | 535,000 |
| General Fund | Gas Road Tax Fund | 378,000 |
| General Fund | City/County Facilities Fund | 2,314,000 |
| General Fund | Capital Acquisitions Fund | 1,941,001 |
| General Fund | Refuse Disposal Operating Fund | 384,000 |
| General Fund | Transit Fund | 22,577,000 |
| General Fund | Golf Fund | 850,000 |
| General Fund | Stadium Fund | 198,000 |
| General Fund | Open Space Acq & Mgmt - Operating Fund | 3,036,000 |
| General Fund | Sales Tax Refunding Fund | 10,177,000 |
| Fire Fund | Fire Debt Service Fund | 102,000 |
| Lodgers Tax Fund | General Fund | 470,000 |
| Lodgers Tax Fund | Sales Tax Refunding Fund | 6,108,000 |
| Hospitality Tax Fund | Sales Tax Refunding Fund | 1,197,000 |
| Hospitality Tax Fund | Capital Acquisitions Fund | 15,000 |
| Law Enforcement Protection Fund | General Fund | 512,000 |
| Law Enforcement Protection Fund | Capital Acquisition | 3,300,000 |
| Law Enforcement Protection Fund | Sales Tax Refunding Fund | 21,000 |
| Capital Acquisition Fund | Transit Fund | 4,000,059 |
| Capital Acquisition Fund | Operating Grants Fund | 814 |
| Infrastructure Tax Fund Phase II | Transit Fund | 13,541,919 |
| Special Assessment Districts D/S Fund | General Fund | 1,339,747 |
| Parking Facilities Fund | General Fund | 124,549 |
| Refuse Disposal Operating Fund | General Fund | 2,470,714 |
| Transit Fund | Operating Grants Fund | (13,545) |
| Transit Fund | General Fund | 389,998 |
| Apartments Operating Fund | City Housing Fund | 60,809 |
| Golf Fund | General Fund | 75,180 |
| Risk Management Fund | General Fund | 250,000 |
| Open Space Acq Fund | General Fund | 20,587 |
| Communications Fund | General Fund | 535,000 |
| Urban Enhancement Trust - Principal Fund | Urban Enhancement Trust - Operating Fund | 128,722 |
| Total transfers | | <u>\$ 84,057,391</u> |

* Major fund, all others are nonmajor funds

| | Transfers Out | Transfers In |
|---|---------------------|-------------------|
| Statement of Revenues, Expenditures, and Changes in Fund Balances | | |
| All Governmental Funds | \$ (80,164,686) | \$ 42,506,413 |
| Statement of Revenues, Expenses, and Changes in Net Position | | |
| All Proprietary Funds | | |
| Enterprise funds | (3,107,705) | 41,550,978 |
| Internal service funds | (785,000) | - |
| Total transfers | <u>(84,057,391)</u> | <u>84,057,391</u> |

Included in the above transfers are Payments in Lieu of Taxes (PILOT) to the General Fund from the following funds:

| | |
|-------------------------|---------------------|
| Parking Facilities Fund | 124,549 |
| Refuse Disposal Fund | 1,273,462 |
| Transit Fund | 389,998 |
| Golf Course Fund | 75,180 |
| Total PILOT | <u>\$ 1,863,189</u> |

STATISTICAL INFORMATION

CITY OF ALBUQUERQUE, NEW MEXICO
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Schedule 1

| | Fiscal Years | | | | | | | | | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| GOVERNMENTAL ACTIVITIES | | | | | | | | | | |
| Net investment in capital assets | \$ 2,624,259,680 | \$ 2,653,410,465 | \$ 2,886,536,263 | \$ 2,955,769,681 | \$ 2,985,380,232 | \$ 3,007,048,501 | \$ 3,020,656,484 | \$ 3,062,413,252 | \$ 3,074,273,612 | \$ 3,024,668,686 |
| Restricted net position | 172,430,062 | 254,250,734 | 241,549,703 | 180,727,862 | 191,078,480 | 203,150,213 | 204,813,986 | 172,647,062 | 160,902,623 | 190,864,532 |
| Unrestricted | <u>187,943,375</u> | <u>205,403,368</u> | <u>188,115,252</u> | <u>193,064,675</u> | <u>145,380,268</u> | <u>147,877,323</u> | <u>135,710,892</u> | <u>136,776,750</u> | <u>(226,893,512)</u> | <u>(267,531,849)</u> |
| Total governmental activities | <u>\$ 2,984,633,117</u> | <u>\$ 3,113,064,567</u> | <u>\$ 3,316,201,218</u> | <u>\$ 3,329,562,218</u> | <u>\$ 3,321,838,980</u> | <u>\$ 3,358,076,037</u> | <u>\$ 3,361,181,362</u> | <u>\$ 3,371,837,064</u> | <u>\$ 3,008,282,723</u> | <u>\$ 2,948,001,369</u> |
| BUSINESS-TYPE ACTIVITIES | | | | | | | | | | |
| Invested in capital assets net of related debt | \$ 297,136,715 | \$ 319,277,730 | \$ 315,727,828 | \$ 334,240,885 | \$ 355,080,860 | \$ 364,036,500 | \$ 376,890,833 | \$ 386,365,644 | \$ 412,100,556 | \$ 444,579,993 |
| BUS Restrictd for | 70,846,509 | 99,633,119 | 107,027,280 | 105,841,637 | 83,455,356 | 93,547,112 | 94,887,511 | 97,921,175 | 109,057,423 | 120,338,308 |
| Unrestricted | <u>45,545,113</u> | <u>27,456,585</u> | <u>58,854,656</u> | <u>57,528,047</u> | <u>71,111,079</u> | <u>71,336,080</u> | <u>71,707,313</u> | <u>95,746,063</u> | <u>6,247,735</u> | <u>(1,289,030)</u> |
| Total business-type activities | <u>\$ 413,528,337</u> | <u>\$ 446,367,434</u> | <u>\$ 481,609,764</u> | <u>\$ 497,610,569</u> | <u>\$ 509,647,295</u> | <u>\$ 528,919,692</u> | <u>\$ 543,485,657</u> | <u>\$ 580,032,882</u> | <u>\$ 527,405,714</u> | <u>\$ 563,629,271</u> |
| PRIMARY GOVERNMENT | | | | | | | | | | |
| Net investment in capital assets | \$ 2,921,396,395 | \$ 2,972,688,195 | \$ 3,202,264,091 | \$ 3,290,010,566 | \$ 3,340,461,092 | \$ 3,371,085,001 | \$ 3,397,547,317 | \$ 3,448,778,896 | \$ 3,486,374,168 | \$ 3,469,248,679 |
| Restricted for | 243,276,571 | 353,883,853 | 348,576,983 | 286,569,499 | 274,533,836 | 296,697,325 | 299,701,497 | 270,568,237 | 269,960,046 | 311,202,840 |
| Unrestricted | <u>233,488,488</u> | <u>232,859,953</u> | <u>246,969,908</u> | <u>250,592,722</u> | <u>216,491,347</u> | <u>219,213,403</u> | <u>207,418,205</u> | <u>232,522,813</u> | <u>(220,645,777)</u> | <u>(268,820,879)</u> |
| Total primary government | <u>\$ 3,398,161,454</u> | <u>\$ 3,559,432,001</u> | <u>\$ 3,797,810,982</u> | <u>\$ 3,827,172,787</u> | <u>\$ 3,831,486,275</u> | <u>\$ 3,886,995,729</u> | <u>\$ 3,904,667,019</u> | <u>\$ 3,951,869,946</u> | <u>\$ 3,535,688,437</u> | <u>\$ 3,511,630,640</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Schedule 2

| | Fiscal Years | | | | | | | | | |
|---|-----------------------|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| EXPENSES | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| General government | \$ 83,362,320 | \$ 88,046,445 | \$ 95,379,281 | \$ 77,446,298 | \$ 80,433,694 | \$ 77,927,419 | \$ 91,152,456 | \$ 91,816,030 | \$ 78,902,101 | \$ 172,114,372 |
| Public safety | 213,014,961 | 231,394,560 | 244,206,961 | 250,073,745 | 243,380,110 | 240,015,231 | 261,698,940 | 234,293,128 | 241,956,515 | 251,868,575 |
| Culture and recreation | 83,397,788 | 101,823,409 | 95,918,979 | 98,138,890 | 104,794,499 | 96,719,041 | 102,417,307 | 101,081,647 | 103,281,681 | 71,810,012 |
| Public works/municipal development | 41,735,871 | 45,546,687 | 41,421,571 | 42,369,643 | 42,541,044 | 42,275,832 | 34,424,930 | 25,177,434 | 30,883,513 | 31,089,477 |
| Health and welfare | 18,641,757 | 19,227,340 | 19,522,985 | 19,308,860 | 18,268,736 | 18,745,996 | 22,132,211 | 18,573,931 | 19,054,514 | 21,153,507 |
| Human services | 51,950,385 | 55,932,309 | 56,543,805 | 56,368,816 | 54,737,136 | 53,488,535 | 54,301,692 | 59,237,769 | 61,785,011 | 64,657,086 |
| Housing | 23,875,925 | 37,234,930 | 38,416,273 | 39,736,171 | 46,158,809 | 41,778,253 | 57,222,278 | 60,071,740 | 63,040,085 | 2,228,411 |
| Highways and streets | 5,330,345 | 6,284,061 | 4,285,536 | 9,516,515 | 10,080,892 | 4,935,189 | 2,894,882 | 1,769,579 | 2,608,611 | 47,663,579 |
| Interest and other charges | 17,329,247 | 17,504,836 | 15,775,006 | 14,192,497 | 14,064,988 | 14,875,661 | 15,318,069 | 17,901,735 | 15,762,527 | 18,610,091 |
| Total governmental activities | <u>538,638,599</u> | <u>602,994,577</u> | <u>611,470,397</u> | <u>607,151,435</u> | <u>614,459,908</u> | <u>590,761,157</u> | <u>641,562,765</u> | <u>609,922,993</u> | <u>617,274,558</u> | <u>681,195,110</u> |
| Business-type activities | | | | | | | | | | |
| Airport | 62,265,198 | 63,872,083 | 66,059,318 | 63,408,983 | 66,720,599 | 64,403,327 | 65,292,380 | 59,726,925 | 54,469,456 | 53,566,747 |
| Refuse disposal | 47,897,085 | 53,557,483 | 51,775,307 | 48,717,084 | 47,902,071 | 51,937,557 | 59,766,796 | 56,386,211 | 59,769,723 | 60,950,119 |
| Housing authority | - | 30,591,486 | 33,493,993 | 32,823,808 | 30,159,407 | 31,808,191 | 31,129,099 | 32,508,011 | 30,071,243 | - |
| Transit | 47,972,405 | 49,530,565 | 55,936,200 | 53,820,695 | 53,938,575 | 54,967,799 | 54,128,970 | 59,893,974 | 59,521,339 | 60,659,364 |
| Other non-major business-type activities expenses | 5,082,673 | 16,104,553 | 15,859,656 | 15,382,640 | 15,555,029 | 14,747,865 | 15,091,988 | 15,686,259 | 14,926,144 | 15,795,867 |
| Total business-type activities | <u>163,217,361</u> | <u>213,656,170</u> ⁰ | <u>223,124,474</u> | <u>214,153,210</u> | <u>214,275,681</u> | <u>217,864,739</u> | <u>225,409,233</u> | <u>224,201,380</u> | <u>218,757,905</u> | <u>190,972,097</u> |
| Total primary government | <u>\$ 701,855,960</u> | <u>\$ 816,650,747</u> ⁰ | <u>\$ 834,594,871</u> | <u>\$ 821,304,645</u> | <u>\$ 828,735,589</u> | <u>\$ 808,625,896</u> | <u>\$ 866,971,998</u> | <u>\$ 834,124,373</u> | <u>\$ 836,032,463</u> | <u>\$ 872,167,207</u> |
| PROGRAM REVENUES | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Charges for services | | | | | | | | | | |
| General government | \$ 39,930,676 | \$ 35,997,143 | \$ 33,706,139 | \$ 33,487,741 | \$ 32,628,136 | \$ 35,218,812 | \$ 43,146,843 | \$ 34,432,453 | \$ 35,413,846 | \$ 39,439,221 |
| Public services | 5,356,710 | 17,633,271 | 14,670,095 | 14,047,361 | 10,841,345 | 8,758,246 | 7,620,051 | 8,168,017 | 6,797,809 | 6,304,857 |
| Other | 22,251,900 | 14,531,275 | 15,648,299 | 14,734,462 | 15,207,488 | 17,664,679 | 17,332,156 | 20,359,090 | 23,757,139 | 24,448,196 |
| Operating grants and contributions | 32,039,118 | 33,841,812 | 31,933,150 | 34,045,040 | 34,971,751 | 29,540,423 | 37,059,649 | 37,953,228 | 37,234,874 | 31,023,081 |
| Capital grants and contributions | 216,178 | 8,603,682 | - | - | 22,742,337 | 22,742,337 | 12,575,140 | 8,535,527 | 6,239,990 | 16,151,012 |
| Total governmental activities | <u>99,794,582</u> | <u>110,607,183</u> ⁰ | <u>95,957,683</u> | <u>96,314,604</u> | <u>116,391,057</u> | <u>113,924,497</u> | <u>117,733,839</u> | <u>109,448,315</u> | <u>109,443,658</u> | <u>117,366,367</u> |
| Business-type activities | | | | | | | | | | |
| Charges for services | | | | | | | | | | |
| Airport | 68,214,647 | 74,229,742 | 70,916,909 | 70,434,129 | 69,620,917 | 74,074,236 | 72,074,453 | 69,941,310 | 64,944,749 | 65,132,863 |
| Refuse disposal | 50,430,182 | 52,489,420 | 52,955,760 | 52,345,632 | 61,435,325 | 62,097,824 | 62,530,991 | 63,811,902 | 70,383,644 | 71,271,880 |
| Other | 19,621,912 | 21,211,082 | 22,312,992 | 21,184,003 | 23,835,232 | 23,860,528 | 27,218,713 | 27,700,326 | 25,481,658 | 25,564,387 |
| Operating grants and contributions | 26,027,625 | 29,081,729 | 27,118,913 | 28,538,994 | 30,147,543 | 27,867,345 | 28,328,381 | 28,030,249 | - | - |
| Capital grants and contributions | 20,552,706 | 25,520,864 | 40,122,835 | 20,475,033 | 7,528,148 | 19,147,768 | 16,686,745 | 28,567,552 | 16,751,288 | 28,810,356 |
| Total business-type activities | <u>184,847,072</u> | <u>202,532,837</u> ⁰ | <u>213,427,409</u> | <u>192,977,791</u> | <u>192,567,165</u> | <u>207,047,701</u> | <u>206,839,283</u> | <u>218,051,339</u> | <u>177,561,339</u> | <u>190,779,486</u> |
| Total primary government | <u>\$ 284,641,654</u> | <u>\$ 313,140,020</u> ⁰ | <u>\$ 309,385,092</u> | <u>\$ 289,292,395</u> | <u>\$ 308,958,222</u> | <u>\$ 320,972,198</u> | <u>\$ 324,573,122</u> | <u>\$ 327,499,654</u> | <u>\$ 287,004,997</u> | <u>\$ 308,145,853</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Schedule 2

| | Fiscal Years | | | | | | | | | |
|--|-----------------------|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| NET (EXPENSE)/REVENUE | | | | | | | | | | |
| Governmental activities | \$438,844,017 | \$(492,387,394) | \$(515,512,714) | \$(510,836,831) | \$(498,068,851) | \$(476,836,660) | \$(523,828,926) | \$(500,474,678) | \$(507,830,900) | \$(563,828,743) |
| Business-type activities | 21,629,711 | (11,123,333) | (9,697,065) | (21,175,419) | (21,708,516) | (10,817,038) | (18,569,950) | (6,150,041) | (41,196,566) | (192,611) |
| Total primary government | <u>\$417,214,306</u> | <u>\$503,510,727</u> | <u>\$525,209,779</u> | <u>\$532,012,250</u> | <u>\$519,777,367</u> | <u>\$487,653,698</u> | <u>\$542,398,876</u> | <u>\$506,624,719</u> | <u>\$549,027,466</u> | <u>\$564,021,354</u> |
| GENERAL REVENUES AND OTHER CHANGES IN NET POSITION | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property taxes | \$ 108,690,517 | \$ 122,348,148 | \$ 126,974,613 | \$ 133,748,091 | \$ 133,171,398 | \$ 134,970,278 | \$ 139,945,235 | \$ 137,384,733 | \$ 139,617,359 | \$ 142,026,302 |
| Franchise taxes | 19,439,256 | 20,035,776 | 19,436,954 | 20,510,529 | 24,296,180 | 26,771,801 | 25,880,642 | 25,725,873 | 27,518,551 | 25,360,700 |
| Gross receipts taxes, local option | 187,007,560 | 179,652,214 | 151,311,541 | 131,356,792 | 144,932,348 | 151,098,767 | 152,832,133 | 156,085,343 | 163,868,507 | 164,817,849 |
| Other taxes | 12,959,738 | 13,802,819 | 12,252,706 | 11,993,968 | 12,146,822 | 12,096,851 | 12,425,479 | 12,947,898 | 13,650,018 | 14,240,875 |
| Shared taxes and fees | 197,343,767 | 198,743,231 | 186,640,709 | 179,798,473 | 182,903,523 | 185,031,096 | 187,650,180 | 186,990,205 | 197,182,559 | 196,698,865 |
| Grants and contributions not restricted to specific programs | 38,863,931 | 45,241,380 | 19,485,714 | 23,653,996 | 6,309,436 | 8,737,623 | 77,478 | 41,839 | 148,660 | 39,611 |
| Payment in lieu of taxes | 5,111,853 | 5,018,751 | 4,921,566 | 5,182,185 | 59,130 | 53,231 | 19,885 | 6,079 | 15,788 | 21,472 |
| Unrestricted investment earnings | 19,994,223 | 20,565,992 | 11,793,621 | 9,813,405 | 2,689,722 | 3,512,577 | 1,283,269 | 3,149,440 | 3,476,191 | 8,018,539 |
| Special assessments collected | - | - | - | - | - | - | 25,497,795 | 1,146,093 | 1,032,235 | - |
| Miscellaneous revenue | 30,737,892 | 50,543,429 | 224,307,828 | 40,495,040 | 29,101,131 | 22,931,923 | 12,133,068 | 28,339,233 | 16,930,646 | 11,033,711 |
| Unrealized gain (loss) on investments | - | - | - | - | - | - | - | - | (3,660,383) | 544,585 |
| Transfers between gov't and business type | (31,062,927) | (35,132,896) | (38,475,887) | (32,354,648) | (29,078,967) | (32,130,430) | (30,810,913) | (40,686,356) | (32,153,092) | (38,443,272) |
| Total governmental activities | <u>589,085,810</u> | <u>620,818,844</u> ⁰ | <u>718,649,365</u> | <u>524,197,831</u> | <u>506,530,723</u> | <u>513,073,717</u> | <u>526,934,251</u> | <u>511,130,380</u> | <u>527,627,039</u> | <u>524,359,237</u> |
| Business-type activities | | | | | | | | | | |
| Unrestricted investment earnings | 4,022,531 | 3,937,365 | 1,188,169 | 554,815 | 799,058 | 535,264 | 769,585 | 1,014,474 | 1,358,579 | 2,320,979 |
| Special assessments collected | - | - | - | - | - | - | - | (71,180) | - | - |
| Miscellaneous | 2,453,046 | 4,892,169 | 5,275,339 | 4,266,761 | 3,867,217 | 5,323,865 | 1,555,417 | 1,265,502 | 1,203,214 | 1,305,751 |
| Transfers between gov't and business type | - | 35,132,896 | 38,475,887 | 32,354,648 | 29,078,967 | 32,130,430 | 30,810,913 | 40,686,356 | - | - |
| GR Transfers-BUS | - | - | - | - | - | - | - | - | 32,153,092 | 38,443,272 |
| Total business-type activities | <u>6,475,577</u> | <u>43,962,430</u> ⁰ | <u>44,939,395</u> | <u>37,176,224</u> | <u>33,745,242</u> | <u>37,989,559</u> | <u>33,135,915</u> | <u>42,895,152</u> | <u>34,714,885</u> | <u>42,070,002</u> |
| Total primary government | <u>\$ 595,561,387</u> | <u>\$ 664,781,274</u> ⁰ | <u>\$ 763,588,760</u> | <u>\$ 561,374,055</u> | <u>\$ 540,275,965</u> | <u>\$ 551,063,276</u> | <u>\$ 560,070,166</u> | <u>\$ 554,025,532</u> | <u>\$ 562,341,924</u> | <u>\$ 566,429,239</u> |
| CHANGE IN NET POSITION | | | | | | | | | | |
| Governmental activities | 150,241,793 | 128,431,450 | 203,136,651 | 13,361,000 | 8,461,872 | 36,237,057 | 3,105,325 | 10,655,702 | 19,796,139 | (39,469,506) |
| Business-type activities | 28,105,288 | 32,839,097 | 35,242,330 | 16,000,805 | 12,036,726 | 27,172,521 | 14,565,965 | 36,745,111 | (6,481,681) | 41,877,391 |
| Total primary government | <u>\$ 178,347,081</u> | <u>\$ 161,270,547</u> | <u>\$ 238,378,981</u> | <u>\$ 29,361,805</u> | <u>\$ 20,498,598</u> | <u>\$ 63,409,578</u> | <u>\$ 17,671,290</u> | <u>\$ 47,400,813</u> | <u>\$ 13,314,458</u> | <u>\$ 2,407,885</u> |

(1) In Fiscal Year 2007 the City turned over operation of the Metropolitan Detention Center to Bernalillo County.

CITY OF ALBUQUERQUE, NEW MEXICO
GOVERNMENTAL ACTIVITIES
TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS

Schedule 3

| Fiscal Year | State Shared Gross Receipt Tax | Gasoline Tax | State Shared Cigarette Tax | State Shared Motor Vehicle Tax | Local Option Gross Receipt Tax | Property Tax | Franchise Tax | Hospitality Tax | Lodgers' Tax | Total |
|-------------|--------------------------------------|-----------------|----------------------------------|--------------------------------------|--------------------------------------|-----------------|------------------|--------------------|-----------------|----------------|
| 2007 | \$ 187,215,960 | 8,150,721 | 453,447 | 1,523,639 | 187,007,560 | 108,690,517 | 19,439,256 | 2,162,060 | 10,797,678 | \$ 525,440,838 |
| 2008 | \$ 188,764,768 | 7,808,161 | 471,844 | 1,698,458 | 179,652,214 | 122,348,148 | 20,035,776 | 2,300,469 | 11,502,350 | \$ 534,582,188 |
| 2009 | \$ 175,737,324 | 7,897,649 | 422,616 | 1,562,016 | 151,311,541 | 126,974,613 | 19,436,954 | 2,042,117 | 10,210,589 | \$ 495,595,419 |
| 2010 | \$ 168,133,352 | 7,741,431 | 378,298 | 1,787,714 | 131,356,792 | 133,748,091 | 20,510,529 | 1,999,261 | 9,994,707 | \$ 475,650,175 |
| 2011 | \$ 171,728,908 | 7,426,531 | 28,288 | 1,862,253 | 144,932,348 | 133,171,398 | 24,296,180 | 2,025,377 | 10,121,445 | \$ 495,592,728 |
| 2012 | \$ 174,905,828 | 6,499,511 | 311 (1) | 1,829,664 | 151,098,767 | 134,970,278 | 26,771,801 | 2,016,117 | 10,080,734 | \$ 508,173,011 |
| 2013 | \$ 177,111,190 | 7,310,225 | - | 1,743,875 | 152,832,133 | 139,945,235 | 25,880,642 | 2,070,913 | 10,354,566 | \$ 517,248,779 |
| 2014 | \$ 180,950,778 | 2,520,422 | - | 1,948,943 | 156,085,343 | 137,384,738 | 25,725,873 | 2,157,983 | 10,789,915 | \$ 517,563,995 |
| 2015 | \$ 190,776,864 | 2,375,406 | - | 1,668,997 | 163,868,507 | 139,617,359 | 27,518,551 | 2,275,003 | 11,375,015 | \$ 539,475,702 |
| 2016 | \$ 190,911,962 | 2,423,554 | - | 2,037,644 | 164,817,850 | 142,026,302 | 25,360,699 | 2,373,479 | 11,867,396 | \$ 541,818,886 |

(1) Effective in fiscal year 2011, the State eliminated the distributions of cigarette tax revenue to the City.

CITY OF ALBUQUERQUE, NEW MEXICO
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

Schedule 4

| | Fiscal Years | | | |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2007 | 2008 | 2009 | 2010 |
| GENERAL FUND | | | | |
| Reserved | \$ 8,402,072 | \$ 4,696,560 | \$ - | \$ 1,019,224 |
| Unreserved | 76,244,763 | 53,989,007 | 43,264,535 | 44,145,165 |
| Total general fund | <u>\$ 84,646,835</u> | <u>\$ 58,685,567</u> | <u>\$ 43,264,535</u> | <u>\$ 45,164,389</u> |
| ALL OTHER GOVERNMENTAL FUNDS | | | | |
| Reserved | 57,381,957 | 78,199,524 | 101,524,245 | 72,775,674 |
| Unreserved reported in: | | | | |
| Special revenue funds | 38,795,673 | 42,728,336 | 36,221,184 | 28,303,639 |
| Capital projects funds | 149,976,227 | 256,465,833 | 233,459,918 | 178,833,235 |
| Total all other governmental funds | <u>\$ 246,153,857</u> | <u>\$ 377,393,693</u> | <u>\$ 371,205,347</u> | <u>\$ 279,912,548</u> |

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| GENERAL FUND | | | | | | |
| Nonspendable | \$ 36,576 | \$ 27,989 | \$ 46,753 | \$ 63,315 | \$ 22,960 | \$ 102,774 |
| Restricted | 1,339,307 | - | - | - | - | - |
| Committed | 38,709,667 | 41,400,000 | 41,450,000 | 44,935,000 | 42,842,000 | 43,881,000 |
| Unassigned | 13,139,649 | 17,796,410 | 16,842,783 | 18,445,460 | 20,443,558 | 15,969,175 |
| Total general fund | <u>\$ 53,225,199</u> | <u>\$ 59,224,399</u> | <u>\$ 58,339,536</u> | <u>\$ 63,443,775</u> | <u>\$ 63,308,518</u> | <u>\$ 59,952,949</u> |
| ALL OTHER GOVERNMENTAL FUNDS | | | | | | |
| Nonspendable | 30,164,127 | 29,802,969 | 28,354,672 | 28,341,115 | 24,657,101 | 25,639,462 |
| Restricted | 253,637,110 | 292,125,514 | 338,235,571 | 288,537,287 | 56,935,446 | 361,483,492 |
| Committed | 24,556,599 | 24,799,578 | 37,291,758 | 19,582,960 | 19,702,381 | 15,344,190 |
| Assigned | 1,159,106 | 1,000,383 | 2,119,536 | 3,998,370 | 1,775,280 | 2,575,536 |
| Unassigned | (3,654) | (3,654) | (13,515) | (92,797) | (46,234) | - |
| Total all other governmental funds | <u>\$ 309,513,288</u> | <u>\$ 347,724,790</u> | <u>\$ 405,988,022</u> | <u>\$ 340,366,935</u> | <u>\$ 103,023,974</u> | <u>\$ 405,042,680</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS, IN THOUSANDS OF DOLLARS)

Schedule 5

| | Fiscal Years | | | | | | | | | |
|---|-----------------|-------------------|--------------------|--------------------|------------------|------------------|------------------|--------------------|-----------------|------------------|
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| REVENUES | | | | | | | | | | |
| Taxes | \$ 336,354 | \$ 339,487 | \$ 317,507 | \$ 301,882 | \$ 314,819 | \$ 325,370 | \$ 328,160 | \$ 332,911 | \$ 342,934 | \$ 348,217 |
| Licenses and permits | 16,027 | 13,455 | 10,442 | 10,038 | 10,410 | 12,166 | 14,591 | 14,805 | 14,569 | 14,837 |
| Intergovernmental | 269,415 | 277,794 | 240,261 | 236,466 | 246,943 | 246,368 | 235,123 | 233,905 | 238,598 | 242,398 |
| Charges for services | 47,381 | 47,932 | 48,526 | 49,897 | 47,866 | 51,046 | 51,712 | 51,026 | 54,849 | 57,038 |
| Fines and forfeitures | 10,719 | 13,341 | 10,663 | 9,018 | 6,200 | 3,631 | 3,164 | 2,542 | 1,998 | 982 |
| Investment earnings | 15,667 | 15,940 | 9,538 | 8,797 | 2,255 | 2,911 | 1,118 | 2,700 | 3,035 | 7,305 |
| Special assessments | 2,429 | 1,926 | 1,912 | 908 | 767 | 575 | 3,865 | 3,492 | 3,502 | 4,390 |
| Collections on real estate contracts receivable | - | - | - | - | 476 | - | - | - | - | - |
| Miscellaneous | 28,612 | 25,777 | 14,813 | 13,138 | 19,187 | 14,567 | 13,167 | 8,659 | 8,608 | 16,342 |
| Total revenues | <u>726,604</u> | <u>735,652</u> | <u>653,662</u> | <u>630,144</u> | <u>648,923</u> | <u>656,634</u> | <u>650,900</u> | <u>650,040</u> | <u>668,093</u> | <u>691,509</u> |
| EXPENDITURES | | | | | | | | | | |
| General government | 97,887 | 90,803 | 80,192 | 75,293 | 74,351 | 75,028 | 87,415 | 80,490 | 84,247 | 93,754 |
| Public Safety | 189,609 | 214,301 | 222,609 | 229,141 | 223,325 | 228,727 | 228,962 | 229,230 | 235,264 | 244,639 |
| Culture and recreation | 68,479 | 71,449 | 72,487 | 73,987 | 72,768 | 74,058 | 80,693 | 81,846 | 82,978 | 91,124 |
| Public works | 34,230 | 36,831 | 31,040 | 31,542 | 30,712 | 29,650 | 32,553 | 31,128 | 14,963 | 27,389 |
| Highways and streets | - | - | - | - | - | - | - | - | 22,952 | 22,903 |
| Health and human services | 69,390 | 71,627 | 72,031 | 68,826 | 67,160 | 67,320 | 70,995 | 75,566 | 77,101 | 82,834 |
| Housing | 5,330 | 6,366 | 4,299 | 9,765 | 10,136 | 4,779 | 3,129 | 1,832 | 2,916 | 1,672 |
| Capital outlay | 168,185 | 139,951 | 146,583 | 138,018 | 161,665 | 130,465 | 142,003 | 163,413 | 131,040 | 69,686 |
| Debt service | | | | | | | | | | |
| Principal retirement | 80,400 | 78,752 | 70,246 | 77,524 | 53,210 | 56,441 | 59,151 | 58,867 | 59,588 | 64,273 |
| Interest | 15,785 | 15,796 | 15,999 | 15,469 | 15,209 | 16,944 | 18,379 | 21,533 | 21,569 | 23,597 |
| Fiscal agent fees and other fees | 924 | 1,335 | 814 | 1,215 | 860 | 604 | 923 | 1,681 | 926 | 1,328 |
| Total expenditures | <u>730,219</u> | <u>727,211</u> | <u>716,300</u> | <u>720,780</u> | <u>709,396</u> | <u>684,016</u> | <u>724,203</u> | <u>745,586</u> | <u>733,544</u> | <u>723,199</u> |
| Excess of revenues under expenditures | (3,615) | 8,441 | (62,638) | (90,636) | (60,473) | (27,382) | (73,303) | (95,546) | (65,451) | (31,690) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Transfers in | 50,785 | 49,658 | 31,832 | 52,565 | 25,290 | 27,714 | 41,516 | 37,178 | 39,650 | 42,506 |
| Transfers out | (81,579) | (84,541) | (70,058) | (80,402) | (54,119) | (59,594) | (70,677) | (77,908) | (71,613) | (80,165) |
| Insurance recovery | - | - | - | - | - | - | - | 258 | - | - |
| Unrealized gain (loss) on investments | - | - | - | - | 6,746 | 10,784 | 11,448 | 6,211 | (3,660) | 226 |
| Premiums on bonds issued | - | (16,183) | - | (40,535) | - | (11,330) | - | (45,005) | 8,841 | 11,985 |
| Proceeds from refunded bonds | - | 16,655 | - | 41,274 | - | 30,185 | - | 48,635 | - | - |
| Bonds and notes issued | 36,000 | 131,249 | 82,657 | 24,940 | 136,403 | 73,834 | 148,394 | 65,660 | 99,582 | 110,973 |
| Total other financing sources (uses) | <u>5,206</u> | <u>96,838</u> | <u>44,431</u> | <u>(2,158)</u> | <u>114,320</u> | <u>71,593</u> | <u>130,681</u> | <u>35,029</u> | <u>72,800</u> | <u>85,525</u> |
| Net change in fund balance | <u>\$ 1,591</u> | <u>\$ 105,279</u> | <u>\$ (18,207)</u> | <u>\$ (92,794)</u> | <u>\$ 53,847</u> | <u>\$ 44,211</u> | <u>\$ 57,378</u> | <u>\$ (60,517)</u> | <u>\$ 7,349</u> | <u>\$ 53,835</u> |
| Debt services as a percentage of non-capital expenditures | 17.11 % | 16.10 % | 15.14 % | 15.96 % | 12.49 % | 13.26 % | 13.32 % | 13.81 % | 13.47 % | 13.45 % |

CITY OF ALBUQUERQUE, NEW MEXICO
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Schedule 6

| Fiscal Year | Real Property | | Other Property | | Exemptions | | Total Taxable | Total | Estimated | Assessed |
|-------------|---------------|---------------|----------------|-------------|---------------|-----------------|----------------|--------|----------------|---------------|
| Ended | Residential | Commercial | Centrally | Personal/ | Residential | Commercial | Assessed | Direct | Actual | Value as a |
| June 30, | Property | Property | Assessed | Livestock | Property | Property | Value | Tax | Value | Percentage of |
| | | | | | (2) | (3) | | (1) | | Actual Value |
| 2007 | 7,269,163,333 | 3,455,322,706 | 342,401,308 | 382,554,459 | (375,626,598) | (1,215,646,430) | 9,858,168,778 | 11.148 | 34,382,708,126 | 28.67% |
| 2008 | 8,015,865,525 | 4,041,061,548 | 367,219,331 | 434,366,502 | (392,119,005) | (1,516,627,863) | 10,949,766,038 | 11.112 | 38,614,152,871 | 28.36% |
| 2009 | 8,635,943,668 | 4,129,499,573 | 374,068,647 | 439,060,732 | (406,557,331) | (1,591,003,466) | 11,581,011,823 | 11.180 | 40,776,494,354 | 28.40% |
| 2010 | 9,036,506,588 | 4,557,471,140 | 325,907,636 | 437,683,730 | (423,100,409) | (1,635,392,025) | 12,299,076,660 | 11.410 | 43,115,823,105 | 28.53% |
| 2011 | 8,865,248,519 | 4,413,339,766 | 383,474,990 | 411,253,859 | (433,022,911) | (1,719,827,913) | 11,920,466,310 | 11.410 | 42,262,213,616 | 28.21% |
| 2012 | 8,933,863,530 | 4,445,884,101 | 391,592,916 | 389,402,170 | (443,606,876) | (1,765,705,997) | 11,951,429,844 | 11.520 | 42,524,752,904 | 28.10% |
| 2013 | 9,011,849,820 | 4,296,529,471 | 398,029,323 | 386,703,801 | (456,945,263) | (1,759,777,676) | 11,876,389,476 | 11.520 | 42,321,658,904 | 28.06% |
| 2014 | 9,174,091,524 | 4,317,942,856 | 364,457,735 | 381,542,802 | (459,371,728) | (1,811,616,794) | 11,967,046,395 | 11.520 | 42,756,861,613 | 27.99% |
| 2015 | 9,437,709,142 | 4,276,589,544 | 384,857,648 | 394,397,612 | (479,249,595) | (1,806,936,642) | 12,207,367,709 | 11.520 | 43,524,186,024 | 28.05% |
| 2016 | 9,683,816,357 | 4,295,759,799 | 367,466,788 | 407,376,658 | (496,775,380) | (1,871,967,040) | 12,385,677,182 | 11.520 | 44,307,566,372 | 27.95% |

Source: Bernalillo County Abstract of Property Reported For Taxation

Note: Bernalillo County assesses property at 33.3% of assessed valuation in accordance with Sections 7-37-7 and 7-37-7.1 NMSA 1978.

Estimated actual value is calculated by dividing assessed value by those percentages. Tax rates are per \$1,000 of assessed value.

- (1) Weighted average of residential rate and non-residential (commercial) rate based on percentage of each type to total assessed value.
- (2) Residential exemptions are Head of Household (\$2,000) and Veteran (\$4,000) and low income/age (65 years old with less then \$18,500 in income).
- (3) Non-residential exemptions are granted for agriculture property and for Industrial and Municipal Revenue Bonds.

CITY OF ALBUQUERQUE, NEW MEXICO
PROPERTY TAXES LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Schedule 7

| Fiscal Year Ended June 30, | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|-------------------------------|-------------------------------------|--|--------------------|------------------------------------|---------------------------|------------------------|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy (1) |
| 2007 | 109,792,820 | 106,845,546 | 97.32 % | 2,374,766 | 109,220,312 | 99.48 % |
| 2008 | 121,750,532 | 117,075,560 | 96.16 % | 4,107,019 | 121,182,579 | 99.53 % |
| 2009 | 128,698,136 | 122,483,590 | 95.17 % | 3,188,928 | 125,672,518 | 97.65 % |
| 2010 | 137,620,118 | 128,323,241 | 93.24 % | 4,025,478 | 132,348,719 | 96.17 % |
| 2011 | 136,017,057 | 128,514,760 | 94.48 % | 4,454,464 | 132,969,224 | 97.76 % |
| 2012 | 137,680,758 | 130,707,502 | 94.94 % | 4,732,716 | 135,440,218 | 98.37 % |
| 2013 | 136,815,825 | 132,352,911 | 96.74 % | 4,535,781 | 136,888,692 | 100.05 % |
| 2014 | 137,860,639 | 133,570,662 | 96.89 % | 4,407,888 | 137,978,550 | 100.09 % |
| 2015 | 140,181,218 | 135,987,851 | 97.01 % | 4,014,171 | 140,002,022 | 99.87 % |
| 2016 | 142,214,748 | 138,314,977 | 97.26 % | 5,303,082 | 143,618,059 | 100.99 % |

Source: Bernalillo County Treasurer's Reports for the Year ended June 30 and Bernalillo County Tax Calculation Certification by tax year.

- (1) Percentage of Levy collected to date is based on the revised taxes levied for each fiscal year based on adjustments made to the property tax rolls by the Bernalillo County Assessor's Office.

CITY OF ALBUQUERQUE, NEW MEXICO

TAXABLE SALES BY CATEGORY CURRENT YEAR AND TEN YEARS AGO

Schedule 8

| Tax Remitter (1) | Fiscal Year 2016 | | | Fiscal Year 2006 | | |
|---|--------------------------------|------|------------------------|--------------------------------|------|---------------------|
| | Taxable Sales (\$ millions) | Rank | Percentage of Total | Taxable Sales (\$ millions) | Rank | Percentage of Total |
| Retail Trade | \$ 5,277.1 | 1 | 33.66 % | \$ 4,695.4 | 1 | 33.58 % |
| Professional scientific and technical services | 1,635.6 | 2 | 10.43 % | 1,282.2 | 4 | 9.17 % |
| Accommodation and food services | 1,519.1 | 3 | 9.69 % | 989.0 | 5 | 7.07 % |
| Health care | 1,466.0 | 4 | 9.35 % | 879.8 | 6 | 6.29 % |
| Other services | 1,389.8 | 5 | 8.86 % | 1,516.6 | 3 | 10.85 % |
| Construction | 1,213.6 | 6 | 7.74 % | 1,797.4 | 2 | 12.85 % |
| Information and cultural industries | 771.3 | 7 | 4.92 % | 265.3 | 11 | 1.90 % |
| Utilities | 524.8 | 8 | 3.35 % | 461.1 | 8 | 3.31 % |
| Wholesale trade | 383.7 | 9 | 2.45 % | 199.4 | 12 | 1.43 % |
| Manufacturing | 380.4 | 10 | 2.43 % | 806.9 | 7 | 5.77 % |
| Real estate & leasing | 334.9 | 11 | 2.14 % | 278.0 | 10 | 1.99 % |
| Admin and support | 232.7 | 12 | 1.48 % | 73.0 | 15 | 0.52 % |
| Unclassified establishments | 122.6 | 13 | 0.78 % | 108.9 | 13 | 0.78 % |
| Finance and insurance | 121.6 | 14 | 0.78 % | 46.6 | 17 | 0.33 % |
| Transportation and warehousing | 106.1 | 15 | 0.68 % | 390.5 | 9 | 2.79 % |
| Arts entertainment and recreation | 101.7 | 16 | 0.65 % | 95.2 | 14 | 0.68 % |
| Educational services | 89.9 | 17 | 0.57 % | 64.9 | 16 | 0.46 % |
| Management of companies | 14.4 | 18 | 0.09 % | 11.7 | 18 | 0.08 % |
| Agriculture | 6.6 | 19 | 0.04 % | 1.0 | 21 | 0.01 % |
| Mining | 0.9 | 20 | 0.01 % | 8.1 | 20 | 0.06 % |
| Public administration | (14.6) | 21 | (0.09)% | 11.6 | 19 | 0.08 % |
| Total taxable gross receipts | <u>\$ 15,678.2</u> | | <u>100.01 %</u> | <u>\$ 13,982.6</u> | | <u>100.00 %</u> |

(1) By NAICS Sectors

CITY OF ALBUQUERQUE, NEW MEXICO
DIRECT AND OVERLAPPING TAX RATES
LAST TEN FISCAL YEARS

Schedule 9

| Fiscal Year | Total Tax Levy(1) | City | Bernalillo County | State of New Mexico | Abq. Public Schools | Central NM Community College(2) | | | |
|-------------|----------------------|--------|----------------------|------------------------|------------------------|---------------------------------------|-------|-------|-------|
| 2007 | 44.766 | 11.148 | 8.575 | 1.291 | 8.489 | 3.184 | 0.936 | 6.487 | 4.655 |
| 2008 | 46.170 | 11.113 | 8.464 | 1.250 | 10.582 | 3.151 | 0.926 | 6.429 | 4.255 |
| 2009 | 46.535 | 11.180 | 8.697 | 1.150 | 10.637 | 3.187 | 0.937 | 6.500 | 4.247 |
| 2010 | 46.958 | 11.410 | 8.500 | 1.530 | 10.656 | 3.271 | 0.931 | 6.400 | 4.260 |
| 2011 | 47.285 | 11.410 | 8.825 | 1.530 | 10.656 | 3.273 | 0.931 | 6.400 | 4.260 |
| 2012 | 42.831 | 11.520 | 8.907 | 1.362 | 10.645 | 3.322 | 0.934 | 6.400 | 4.368 |
| 2013 | 43.089 | 11.520 | 9.082 | 1.360 | 10.652 | 3.402 | 0.935 | 6.400 | 4.313 |
| 2014 | 44.232 | 11.520 | 9.511 | 1.360 | 10.653 | 3.435 | 0.935 | 6.400 | 4.325 |
| 2015 | 44.185 | 11.483 | 9.461 | 1.360 | 10.729 | 3.423 | 0.932 | 6.357 | 4.536 |
| 2016 | 44.357 | 11.482 | 9.626 | 1.360 | 10.724 | 3.425 | 0.929 | 6.351 | 4.750 |

Source: Bernalillo County Treasurer's Office - Tax Calculation Certification

- (1) Weighted average residential and non-residential property.
- (2) Previously Technical Vocational Institute

CITY OF ALBUQUERQUE, NEW MEXICO
DIRECT AND OVERLAPPING GROSS RECEIPTS (SALES) TAX RATES
LAST TEN FISCAL YEARS

Schedule 10

| Fiscal Year | Tax Rate Imposed on City Residents by: | | | | | Effective City Rate ³ |
|-----------------|--|--------------------|-------------------|--------|--------------------|----------------------------------|
| | State | Less: State Credit | City ¹ | County | Total Rate in City | |
| 2007 | | | | | | |
| 7/1/06-12/31/06 | 5.0000 | - | 1.3125 | 0.5625 | 6.8750 | 2.5375 |
| 1/1/07-6/30/07 | 5.0000 | - | 1.1875 | 0.6875 | 6.8750 | 2.4125 |
| 2008 | | | | | | |
| 7/1/07-12/31/07 | 5.0000 | - | 1.1875 | 0.6875 | 6.8750 | 2.4125 |
| 1/1/08-6/30/08 | 5.0000 | - | 1.1875 | 0.6875 | 6.8750 | 2.4125 |
| 2009 | | | | | | |
| 7/1/08-12/31/08 | 5.0000 | - | 1.0625 | 0.6875 | 6.7500 | 2.2875 |
| 1/1/09-6/30/09 | 5.0000 | - | 1.0625 | 0.6875 | 6.7500 | 2.2875 |
| 2010 | | | | | | |
| 7/1/09-12/31/09 | 5.0000 | - | 1.0625 | 0.8125 | 6.8750 | 2.2875 |
| 1/1/10-6/30/10 | 5.0000 | - | 0.8125 | 0.8125 | 6.6250 | 2.0375 |
| 2011 | | | | | | |
| 7/1/10-12/31/10 | 5.1250 | - | 1.0625 | 0.8125 | 7.0000 | 2.2875 |
| 1/1/11-6/30/11 | 5.1250 | - | 1.0625 | 0.8125 | 7.0000 | 2.2875 |
| 2012 | | | | | | |
| 7/1/11-12/31/11 | 5.1250 | - | 1.0625 | 0.8125 | 7.0000 | 2.2875 |
| 1/1/12-6/30/12 | 5.1250 | - | 1.0625 | 0.8125 | 7.0000 | 2.2875 |
| 2013 | | | | | | |
| 7/1/12-12/31/12 | 5.1250 | - | 1.0625 | 0.8125 | 7.0000 | 2.2875 |
| 1/1/13-6/30/13 | 5.1250 | - | 1.0625 | 0.8125 | 7.0000 | 2.2875 |
| 2014 | | | | | | |
| 7/1/13-12/31/13 | 5.1250 | - | 1.0625 | 0.8125 | 7.0000 | 2.2875 |
| 1/1/14-6/30/14 | 5.1250 | - | 1.0625 | 0.8125 | 7.0000 | 2.2875 |
| 2015 | | | | | | |
| 7/1/14-12/31/14 | 5.1250 | - | 1.0625 | 0.8125 | 7.0000 | 2.2875 |
| 1/1/15-6/30/15 | 5.1250 | - | 1.0625 | 0.8125 | 7.0000 | 2.2875 |
| 2016 | | | | | | |
| 7/1/15-12/31/15 | 5.1250 | - | 1.0625 | 1.0000 | 7.1875 | 2.2875 |
| 1/1/16-6/30/16 | 5.1250 | - | 1.0625 | 1.0000 | 7.1875 | 2.2875 |

Source: New Mexico Taxation & Revenue Department

Notes:

- (1) City and County local option gross receipts tax rates can be changed only on January 1 and July 1 each year.
- (2) Some County local option gross receipts tax rates can be imposed County-wide within the City limits.
- (3) From the state rate, 1.225% of the taxable gross receipts within a municipality is distributed to the municipality.

CITY OF ALBUQUERQUE, NEW MEXICO
PRINCIPLE PROPERTY TAX PAYERS
CURRENT YEAR AND TEN YEARS AGO

Schedule 11

2016 (Tax Year 2015)

| Name of Taxpayer | Taxable Assessed Value | Rank | Percentage of Total City Taxable Assessed Valuation |
|----------------------------------|---------------------------|------|---|
| PNM Electric | 134,991,770 | 1 | 1.09% |
| Qwest Corp | 39,695,868 | 2 | 0.32% |
| New Mexico Gas Company | 29,280,542 | 3 | 0.24% |
| Comcast of NM Inc. | 28,110,898 | 4 | 0.23% |
| Southwest Airlines | 22,117,361 | 5 | 0.18% |
| VTR Lovelace MC & Rehab LLC | 19,655,876 | 6 | 0.16% |
| Verizon Wireless | 18,610,283 | 6 | 0.15% |
| Mall at Cottonwood LLC | 15,960,737 | 7 | 0.13% |
| AT & T Mobility LLC | 15,653,089 | 8 | 0.13% |
| Presbyterian Health Care Service | <u>13,982,048</u> | 9 | <u>0.11%</u> |
| Total | 338,058,472 | | 2.74% |
| Total taxable valuation | 12,385,677,182 | | |

2006 (Tax Year 2005)

| Name of Taxpayer | Taxable Assessed Value | Rank | Percentage of Total City Taxable Assessed Valuation |
|--|---------------------------|------|--|
| Publick Service Company of NM | 97,108,294 | 1 | 1.04% |
| Qwest | 96,234,524 | 2 | 1.03% |
| Southwest Airlines | 20,079,667 | 3 | 0.22% |
| Crescent Real Estate | 18,726,794 | 4 | 0.20% |
| Comcast Cablevision of NM | 17,554,859 | 5 | 0.19% |
| Heitman Properties of NM (Coronato Mall) | 16,866,414 | 6 | 0.18% |
| Simon Property Group (Cottonwood Mall) | 16,684,032 | 7 | 0.18% |
| Verizon Wireless | 16,585,876 | 8 | 0.18% |
| Voice Stream PCS II Corporation | 13,534,419 | 9 | 0.15% |
| ALLTEL Communications | <u>11,000,035</u> | 10 | <u>0.12%</u> |
| Total | 324,374,914 | | 3.49% |
| Total taxable valuation | 9,307,580,592 | | |

Sources: Bernalillo County Treasurer's Office

CITY OF ALBUQUERQUE, NEW MEXICO
RATIOS OF OUTSTANDING DEBT
LAST TEN FISCAL YEARS

Schedule 12

| Fiscal Year | Governmental Activities | | | | Business-Type Activities | | | |
|-------------|--------------------------------|-----------------|--------------------------------|--------------------------|--------------------------|-------------------------------|--------------|--------------------------|
| | General Obligation Bonds | Sales Tax Bonds | Special Assessment Bonds | Fire Fund Bonds/Notes | Airport Revenue Bonds | Refuse Revenue Bonds/Notes | Transit Loan | Non-Major Bonds/Notes |
| 2007 | 235,765,000 | 137,405,000 | 5,413,784 | - | 205,070,000 | 26,180,627 | 20,000,000 | 49,199,311 |
| 2008 | 292,620,000 | 130,900,000 | 3,738,005 | - | 210,865,000 | 24,822,636 | 19,076,252 | 44,403,086 |
| 2009 | 297,968,000 | 129,265,000 | 2,239,093 | - | 176,365,000 | 20,759,792 | 16,185,551 | 25,756,484 |
| 2010 | 257,880,000 | 121,625,000 | 2,239,093 | - | 156,600,000 | 16,695,806 | 14,154,588 | 24,749,158 |
| 2011 | 323,805,000 | 117,165,000 | - | 1,403,058 | 136,939,167 | 12,451,278 | 12,036,392 | 23,164,189 |
| 2012 | 349,260,000 | 129,030,000 | - | 1,393,530 | 117,978,334 | 8,013,558 | 8,243,046 | 22,100,000 |
| 2013 | 380,767,000 | 165,615,000 | 25,242,485 | 1,334,193 | 98,091,667 | 3,385,177 | 5,938,983 | 21,055,000 |
| 2014 | 381,850,000 | 165,085,000 | 24,038,951 | 1,274,388 | 94,870,417 | 1,463,643 | 3,535,957 | 20,045,000 |
| 2015 | 393,391,000 | 207,711,000 | 22,321,883 | 1,213,967 | 57,418,750 | 411,730 | 2,296,011 | 19,010,000 |
| 2016 | 427,614,000 | 226,650,000 | 20,604,815 | 1,152,657 | 44,317,083 | - | - | 17,395,000 |

| Fiscal Year | Total Primary Government | Percentage of Personal Income (1) | Per Capita (1) | Population (2) | Personal Income (1) |
|-------------|-----------------------------|--------------------------------------|----------------|----------------|---------------------|
| 2007 | 679,033,722 | 2.45% | 1,317 | 515,396 | 27,679,000,000 |
| 2008 | 726,424,979 | 2.48% | 1,392 | 521,999 | 29,307,000,000 |
| 2009 | 668,538,920 | 2.21% | 1,265 | 528,687 | 30,247,000,000 |
| 2010 | 593,943,645 | 1.89% | 1,093 | 543,302 | 31,450,000,000 |
| 2011 | 626,964,084 | 1.99% | 1,149 | 545,852 | 31,500,000,000 |
| 2012 | 636,018,468 | 1.99% | 1,151 | 552,804 | 32,000,000,000 |
| 2013 | 701,429,505 | 2.15% | 1,265 | 554,621 | 32,600,000,000 |
| 2014 | 692,163,356 | 2.09% | 1,244 | 556,495 | 33,100,000,000 |
| 2015 | 703,774,341 | -% | 1,265 | 556,495 | N/A |
| 2016 | 737,733,555 | -% | 1,319 | 559,131 | N/A |

(1) Population and personal income data used to calculate Per Capita and % of Personal Income are from Bureau of Business & Economic Research, UNM (BBER).

(2) 2015 Population data is from 2015 American Community Survey - 1 year estimates

CITY OF ALBUQUERQUE, NEW MEXICO
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Schedule 13

| <u>Fiscal Year</u> | <u>General Obligation Bonds Outstanding</u> | <u>Estimated Taxable Value</u> | <u>Percentage of Estimated Taxable Value of Property to Bonds Outstanding</u> | <u>G.O. Bonds Per Capita</u> | <u>Population (1)</u> |
|--------------------|---|------------------------------------|---|------------------------------|-----------------------|
| 2007 | 235,765,000 | 9,858,168,778 | 2.39% | 457.44 | 515,396 |
| 2008 | 292,620,000 | 10,949,766,038 | 2.67% | 560.58 | 521,999 |
| 2009 | 297,968,000 | 11,581,011,823 | 2.57% | 563.60 | 528,687 |
| 2010 | 257,880,000 | 12,299,076,660 | 2.10% | 474.65 | 543,302 |
| 2011 | 323,805,000 | 11,920,466,310 | 2.72% | 593.21 | 545,852 |
| 2012 | 349,260,000 | 11,951,429,844 | 2.92% | 633.01 | 551,742 |
| 2013 | 375,029,000 | 11,876,389,476 | 3.16% | 676.19 | 554,621 |
| 2014 | 354,380,000 | 11,967,046,395 | 2.96% | 636.81 | 556,495 |
| 2015 | 365,921,000 | 12,207,367,709 | 3.00% | 656.75 | 557,169 |
| 2016 | 391,458,000 | 12,414,140,796 | 3.15% | 700.13 | 559,121 |

(1) U.S. CENSUS 2015 1-Year Estimates

CITY OF ALBUQUERQUE, NEW MEXICO
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

Schedule 14

| <u>Governmental Agency</u> | <u>G.O. Debt</u> | <u>Tax Year 2015 Assessed Valuation</u> | <u>Percent Applicable to City</u> | <u>Net Overlapping</u> |
|--|------------------|---|---------------------------------------|-------------------------|
| City of Albuquerque | \$ 427,614,000 | \$ 12,414,140,796 | 100.00 % | \$ 427,614,000 |
| Albuquerque Public Schools | 559,575,000 | 15,849,486,540 | 78.33 % | 438,288,194 |
| Albuquerque Metropolitan Arroyo Flood Control Authority | 38,550,000 | 14,539,757,719 | 85.38 % | 32,914,244 |
| Central New Mexico Community College | 71,310,000 | 17,805,807,927 | 69.72 % | 49,717,058 |
| Bernalillo County | 114,336,000 | 15,410,437,184 | 80.56 % | 92,105,317 |
| State of New Mexico | 389,270,000 | 58,412,964,620 | 21.25 % | 82,729,110 |
| Total direct & overlapping general obligation (G.O.) bond debt | | | | <u>\$ 1,123,367,923</u> |

| | |
|---|-----------------------|
| Gross G.O. Bonded Debt (includes general purpose and storm sewer bonds) | <u>\$ 427,614,000</u> |
| Net G.O. Bonded Debt | <u>\$ 427,614,000</u> |

Source: City of Albuquerque Treasury Dept.

CITY OF ALBUQUERQUE, NEW MEXICO

LEGAL DEBT MARGIN LAST TEN FISCAL YEARS

Schedule 15

| | Fiscal Years | | | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| Debt Limit | \$ 394,326,751 | \$ 437,990,642 | \$ 463,240,473 | \$ 491,963,066 | \$ 476,818,652 | \$ 478,057,194 | \$ 475,055,579 | \$ 478,681,856 | \$ 488,294,708 | \$ 496,565,632 |
| Total net debt applicable to limit | 266,936,751 | 246,435,000 | 249,060,000 | 236,120,032 | 286,700,000 | 310,940,000 | 295,774,000 | 354,380,000 | 361,195,000 | 391,458,000 |
| Legal debt margin | 127,390,000 | 191,555,642 | 214,180,473 | 255,843,034 | 190,118,652 | 167,117,194 | 179,281,579 | 124,301,856 | 127,099,708 | 105,107,632 |
| Total net debt applicable to the limit as a percentage of debt limit | 68 % | 56 % | 54 % | 48 % | 60 % | 65 % | 62 % | 74 % | 74 % | 79 % |

Debt Limit (1)

Debt applicable to limit: General Obligation Bonds - General Purpose Only

Legal debt margin

(1) The State of New Mexico limits the amount of general purpose obligation indebtedness of the City to 4% of the assessed value of taxable property within the City.

CITY OF ALBUQUERQUE, NEW MEXICO

PLEDGED REVENUE COVERAGE

LAST TEN FISCAL YEARS

Schedule 16

| Airport Bonds | | | | | | Refuse Bonds | | | | |
|---------------|----------|-----------------------|--------------------------|--------------|----------|--------------|-----------------------|--------------------------|--------------|----------|
| Fiscal Year | Revenues | Less: | Net Available Revenue | Debt Service | Coverage | Revenues | Less: | Net Available Revenue | Debt Service | Coverage |
| | | Operating Expenses | | | | | Operating Expenses | | | |
| 2007 | 67,969 | 27,618 | 40,351 | 25,257 | 1.60 | 54,143 | 42,013 | 12,130 | 5,131 | 2.36 |
| 2008 | 75,256 | 29,846 | 45,410 | 25,875 | 1.75 | 57,088 | 46,595 | 10,493 | 5,090 | 2.06 |
| 2009 | 65,997 | 30,195 | 35,802 | 26,855 | 1.33 | 57,163 | 44,943 | 12,220 | 4,981 | 2.45 |
| 2010 | 67,824 | 29,541 | 38,283 | 26,649 | 1.44 | 54,068 | 43,329 | 10,739 | 4,945 | 2.17 |
| 2011 | 65,776 | 29,827 | 35,949 | 26,209 | 1.37 | 62,172 | 45,337 | 16,835 | 4,988 | 3.38 |
| 2012 | 67,686 | 30,649 | 37,037 | 24,883 | 1.49 | 63,766 | 46,399 | 17,367 | 4,978 | 3.49 |
| 2013 | 68,808 | 30,150 | 38,658 | 24,272 | 1.59 | 62,608 | 45,759 | 16,849 | 2,052 | 8.21 |
| 2014 | 66,373 | 29,825 | 36,548 | 24,315 | 1.50 | 64,088 | 46,153 | 17,935 | 1,105 | 16.23 |
| 2015 | 64,813 | 29,105 | 35,708 | 14,233 | 2.51 | 71,166 | 46,953 | 24,213 | 427 | 56.70 |
| 2016 | 65,880 | 28,492 | 37,388 | 12,614 | 2.96 | NA | NA | NA | NA | NA* |

* Refuse Disposal Fund paid off all Revenue Bonds on July 1, 2015

| Sales Tax Revenue Bonds | | | | | | Golf Course Revenue Bonds | | | | |
|-------------------------|----------|-----------------------|--------------------------|--------------|----------|---------------------------|-----------------------|--------------------------|--------------|----------|
| Fiscal Year | Revenues | Less: | Net Available Revenue | Debt Service | Coverage | Revenues | Less: | Net Available Revenue | Debt Service | Coverage |
| | | Operating Expenses | | | | | Operating Expenses | | | |
| 2007 | 234,161 | - | 234,161 | 13,105 | 17.87 | 3,979 | 4,001 | (22) | 344 | (0.06) |
| 2008 | 234,503 | - | 234,503 | 10,226 | 22.93 | 4,285 | 4,143 | 142 | 343 | 0.41 |
| 2009 | 222,477 | - | 222,477 | 10,472 | 21.24 | 4,688 | 3,788 | 900 | 345 | 2.61 |
| 2010 | 210,663 | - | 210,663 | 12,624 | 16.69 | 4,218 | 3,694 | 524 | 342 | 1.53 |
| 2011 | 215,704 | - | 215,704 | 10,305 | 20.93 | 3,937 | 3,902 | 35 | 347 | 0.10 |
| 2012 | 218,897 | - | 218,897 | 12,697 | 17.24 | - | - | - | - | DIV/0 |
| 2013 | 221,872 | - | 221,872 | 11,348 | 19.55 | N/A | N/A | N/A | N/A | N/A |
| 2014 | 227,217 | - | 227,217 | 15,169 | 14.98 | N/A | N/A | N/A | N/A | N/A * |
| 2015 | 235,893 | - | 235,893 | 14,050 | 16.79 | N/A | N/A | N/A | N/A | N/A |
| 2016 | 239,952 | - | 239,952 | 17,837 | 13.45 | N/A | N/A | N/A | N/A | N/A |

* Golf Course Fund paid off all Revenue Bonds in FY2011

The City has issued the above revenue bonds in the past, where the City pledges income derived from certain assets or operating income to pay debt service.

CITY OF ALBUQUERQUE, NEW MEXICO
PRINCIPLE EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

Schedule 17

| 2016 | | | | 2006 | | | |
|------------------------------------|-----------|------|--|---|-----------|------|--|
| Employer | Employees | Rank | Percentage of Total Albuquerque MSA Employment | Employer | Employees | Rank | Percentage of Total Albuquerque MSA Employment |
| University of New Mexico | 16,046 | 1 | 4.19 % | University of New Mexico | 14,050 | 1 | 3.63 % |
| Albuquerque Public Schools | 15,463 | 2 | 4.04 % | Albuquerque Public Schools | 11,700 | 2 | 3.02 % |
| Sandia National Labs | 10,334 | 3 | 2.70 % | Kirtland Air Force Base (Civilian) | 9,680 | 3 | 2.50 % |
| Presbyterian | 9,372 | 4 | 2.45 % | Sandia National Labs | 7,720 | 4 | 1.99 % |
| Kirtland Air Force Base (Civilian) | 7,686 | 5 | 2.01 % | Presbyterian | 6,900 | 5 | 1.78 % |
| UNM Hospital | 6,825 | 6 | 1.78 % | City of Albuquerque | 6,680 | 6 | 1.73 % |
| City of Albuquerque | 5,742 | 7 | 1.50 % | State of New Mexico | 5,660 | 7 | 1.46 % |
| State of New Mexico | 4,875 | 8 | 1.27 % | Intel Corporation | 5,500 | 8 | 1.42 % |
| Kirtland Airforce Base (Military) | 4,184 | 9 | 1.09 % | Lovelace Health Systems | 5,200 | 9 | 1.34 % |
| Veterans Hospital | 2,897 | 10 | 0.76 % | Kirtland Air Force Base (Milliary Active Duty) | 5,090 | 10 | 1.31 % |
| Total | 83,424 | | 21.79 % | | 78,180 | | 20.18 % |

Source: Albuquerque Economic Development, and listed Employers

CITY OF ALBUQUERQUE, NEW MEXICO
ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Schedule 18

| Fiscal Year | City of Albuquerque Population (1) | Metropolitan Statistical Area | | | | | | |
|-------------|--|-------------------------------|--------------------------------|-------------------------------|-------------------------|------------------------|-----------------------------------|-----------------------|
| | | MSA Population (1) | Personal Income Billions \$ | Per Capita Personal Income | Civilian Labor Force | Civilian Employment | Average Wage/Salary Per Job | Unemployment Rate* |
| 2007 | 517,162 | 849,641 | 28.8 | 33,888 | 403,694 | 388,349 | 37,449 | 3.8% |
| 2008 | 523,240 | 863,383 | 30.2 | 35,011 | 405,568 | 389,723 | 38,805 | 3.9% |
| 2009 | 529,219 | 876,448 | 29.9 | 34,077 | 407,287 | 381,530 | 39,625 | 6.3% |
| 2010 | 545,852 | 887,077 | 30.4 | 34,183 | 413,790 | 380,742 | 40,456 | 8.0% |
| 2011 | 551,742 | 897,091 | 31.8 | 35,426 | 423,309 | 390,636 | 41,086 | 7.7% |
| 2012 | 554,621 | 901,016 | 32.5 | 36,093 | 419,466 | 388,204 | 42,208 | 7.5% |
| 2013 | 556,495 | 903,348 | 32.4 | 35,881 | 417,738 | 388,848 | 41,937 | 6.9% |
| 2014 | 557,169 | 904,587 | 33.8 | 37,345 | 414,480 | 386,339 | 42,207 | 6.8% |
| 2015 | 559,121 | 907,301 | N/A | N/A | 414,382 | 388,099 | 43,144 | 6.3% |
| 2016 | N/A | N/A | N/A | N/A | 414,931 | 390,407 | 43,617 | 5.9% |

Sources:

Income and wage/salary from Bureau of Economic Analysis-except where noted - based on calendar year

Population from Census Bureau

Average Wage/Salary per Job- from Bureau of Labor Statistics Fiscal Year 2015 is based on 3 quarters of data

Labor Force Employment and Unemployment from Bureau of Labor Statistics

*Albuquerque Metropolitan Statistical Area. Includes Bernalillo, Sandoval and Valencia counties prior to 2004. As of 2004, it also includes Tarrant County.

(1) US Census 2016 estimate

N/A - Not Available

CITY OF ALBUQUERQUE, NEW MEXICO
DEMOGRAPHIC STATISTICS

Schedule 19

| | <u>Number</u> | <u>Percent</u> |
|---|---------------|----------------|
| <u>EDUCATION (1) -</u> | | |
| Adequate Year Progress and Designation Under No Child Left Behind | | |
| <u>Statewide</u> | | |
| Total Schools received AYP status and designation | 831 | 100.00 % |
| Total number of schools that made Adequate Yearly Progress | 113 | 13.60 % |
| Elementary Schools (includes K-5, K-6, K-8) | 25 | 3.00 % |
| Middle Schools | 7 | 0.80 % |
| High Schools | 30 | 3.60 % |
| Alternative Schools | 51 | 6.10 % |
| Total number of schools that did not make Adequate Yearly Progress | 718 | 86.40 % |
| Elementary Schools (includes K-5, K-6, K-8) | 280 | 33.70 % |
| Middle Schools | 104 | 12.50 % |
| High Schools | 133 | 16.00 % |
| Alternative Schools | 201 | 24.20 % |
| <u>SCHOOL ENROLLMENT (1)</u> | | |
| <u>Albuquerque School District</u> | | |
| Person enrolled in school | 150,404 | 100.00 % |
| Elementary schools (including Kindergarten) | 45,760 | 30.42 % |
| Mid-high schools | 20,110 | 13.37 % |
| High schools | 27,895 | 18.55 % |
| Private, alternative, and parochial schools | 13,526 | 8.99 % |
| Community College of New Mexico - Central NM Community College | 15,760 | 10.48 % |
| University of New Mexico - Albuquerque Campus | 27,353 | 18.19 % |
| Percent completed High School | - | 61.70 % |
| <u>HOUSEHOLD BY TYPE (2)</u> | | |
| <u>Albuquerque City</u> | | |
| Total households | 221,855 | 100.00 % |
| Family households | 128,492 | 57.90 % |
| with children under 18 years | 57,202 | 25.80 % |
| Married-couple family | 85,840 | 38.70 % |
| with children under 18 years | 34,538 | 15.60 % |
| Female householder, no husband present | 28,494 | 12.80 % |
| with children under 18 years | 15,753 | 7.10 % |
| Nonfamily households | 93,363 | 42.10 % |
| Average household size | 2.49 | |
| Average family size | 3.26 | |
| <u>HOUSING CHARACTERISTICS (2)</u> | | |
| <u>Albuquerque City</u> | | |
| Total housing units | 243,210 | 100.00 % |
| Occupied housing units | 221,855 | 91.20 % |
| Owner-occupied housing units | 130,145 | 53.50 % |
| Renter-occupied housing units | 91,710 | 37.70 % |
| Vacant housing units | 21,355 | 8.80 % |
| <u>MEDIANS (2)</u> | | |
| <u>Albuquerque City</u> | | |
| Population age | 36.00 | - % |
| Family income | 60,670 | - % |
| Monthly housing cost - mortgage | 1,311 | - % |
| Monthly housing cost - renting | 802 | - % |
| <u>NATIONAL COMPARISON OF SELECTED CHARACTERISTICS (3)</u> | | |
| <u>Statewide comparing to nationwide</u> | | |
| Population living below the poverty level | 2 | 20.60 % |
| Children under 18 years below poverty level | 4 | 28.00 % |
| | | <u>Percent</u> |
| Households with one or more people under 18 (2) | 30 | 29.80 % |
| Population 18 years and older who are veterans | 10 | 9.60 % |
| Population 25 years and older who have completed high school | 47 | 84.60 % |
| Population 25 years and over how have completed a Bachelor's degree | 39 | 26.50 % |
| Percent of People 25 years and Over Who Have Completed an Advanced Degree | 15 | 15.00 % |

* School AYP and enrollment of Private, alternative, and parochial schools are based on 2011 number. 2012/2013/2014 data is

- (1) New Mexico Department of Education
- (2) 2015 American Community Survey 1 - Year Estimates (U.S. Census Bureau)
- (3) 2014 SAIPE estimates

CITY OF ALBUQUERQUE, NEW MEXICO
FULL-TIME EQUIVALENT CITY EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Schedule 20

| Full-time Equivalent Employees as of June 30, | | | | | | | | | | |
|---|--------------|--------------------|--------------|--------------|-------------------|--------------|-------------------|--------------|----------------------|---------------------|
| Function/Program | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| Animal Welfare | - | 142 ⁽¹⁾ | 141 | 135 | 135 | 134 | 137 | 139 | 139 | 141 |
| Aviation | 269 | 275 | 276 | 276 | 276 | 277 | 278 | 272 | 280 | 281 |
| Chief Administrative Officer Dept. | 40 | 35 | 33 | 33 | 35 | 35 | 23 ⁽⁴⁾ | 21 | 21 | 14 ⁽⁸⁾ |
| Civilian Police Oversight Agency | - | - | - | - | - | - | - | - | - | 8 ⁽⁹⁾ |
| Council Services | 27 | 27 | 28 | 28 | 26 | 26 | 26 | 26 | 26 | 27 |
| Cultural Services | 400 | 411 | 376 | 349 | 338 | 333 | 335 | 317 | 333 | 334 |
| Economic Development | 10 | 11 | 11 | 8 | 8 | 7 | 7 | 8 | 9 | 9 |
| Environmental Health | 237 | 96 | 88 | 88 | 83 | 82 | 74 | 73 | 75 | 76 |
| Family and Community Services | 428 | 444 | 416 | 402 | 380 | 366 | 366 | 359 | 285 ⁽⁵⁾ | 289 |
| Finance and Administrative Services | 343 | 343 | 311 | 301 | 297 | 299 | 309 | 300 | 300 | 208 ⁽¹⁰⁾ |
| Fire | 683 | 692 | 708 | 707 | 696 | 695 | 695 | 702 | 702 | 699 |
| Human Resources | 45 | 45 | 39 | 36 | 34 | 34 | 34 | 33 | 34 | 36 |
| Legal | 107 | 110 | 106 | 85 | 60 | 56 | 57 | 59 | 58 | 58 |
| Mayor Department | 7 | 7 | 7 | 7 | 6 | 6 | 6 | 6 | 6 | 6 |
| Municipal Development | 543 | 541 | 526 | 511 | 461 | 437 | 437 | 428 | 462 | 462 |
| Office of Internal Audit | 14 | 14 | 14 | 12 | 9 | 7 | 7 | 7 | 7 | 7 |
| Office of Inspector General | - | - | - | - | 3 ⁽²⁾ | 3 | 3 | 3 | 3 | 3 |
| Office of City Clerk | - | - | - | - | 11 ⁽³⁾ | 11 | 11 | 16 | 17 | 17 |
| Parks and Recreation | 296 | 297 | 292 | 282 | 313 | 300 | 303 | 302 | 268 ⁽⁶⁾ | 269 |
| Planning | 191 | 191 | 180 | 156 | 155 | 150 | 151 | 154 | 155 | 160 |
| Police | 1,566 | 1,566 | 1,564 | 1,537 | 1,530 | 1,509 | 1,520 | 1,529 | 1,466 ⁽⁷⁾ | 1,466 |
| Senior Affairs | 99 | 99 | 102 | 102 | 111 | 108 | 109 | 110 | 115 | 116 |
| Solid Waste | 432 | 445 | 450 | 427 | 433 | 420 | 432 | 437 | 457 | 458 |
| Technology and Innovation | - | - | - | - | - | - | - | - | - | 88 ⁽¹¹⁾ |
| Transit Operations | 589 | 591 | 584 | 595 | 587 | 559 | 564 | 561 | 567 | 569 |
| Total | 6,326 | 6,382 | 6,252 | 6,077 | 5,987 | 5,854 | 5,884 | 5,862 | 5,785 | 5,801 |

(1) Creation of Animal Welfare Department in FY08.

(2) The Office of Inspector General was created mid-year FY11 with three positions from the Office of Internal Audit.

(3) The approved FY11 budget establishes the Office of the City Clerk. The City Clerk is moved from the Legal Department with a total of 12 positions. Other position changes include one intra-year position and two deleted positions in FY11.

(4) The Chief Administrative Officer deleted six full time positions from the Administrative Hearing Office; and moved six grant funded position to the Police Department.

(5) The Housing Authority has completed its separation from the City and reduced the total full-time position by 74 in FY15..

(6) A portion of the Parks capital improvement program with thirty-three positions was transferred to Municipal Development in FY15.

(7) The Police Department deleted 100 vacant police officer positions, and added several full-time civilian positions in FY15.

(8) The Chief Administrative Officer Department moves the independent review office with seven fulltime positions to a new City department, Civilian Police Oversight Agency in FY16.

(9) Creation of Civilian Police Oversight Agency department in FY16. Seven full-time positions were transferred from Chief Administrative Officer department, and one full-time position was created during FY16.

(10) The Information Technology Services and the ERP divisions, as well as Communication sManagement Fund were administratively moved to the newly created Technology and Innovation Department (DTI).

(11) Creation of Technology and Innovation Department in FY16.

CITY OF ALBUQUERQUE, NEW MEXICO
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Schedule 21

| Function/Program | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| AVIATION | | | | | | | | | | |
| Passengers enplaned/deplaned | 6,489,548 | 6,801,486 | 5,993,217 | 5,762,000 | 5,742,432 | 5,639,309 | 5,167,556 | 4,971,375 | 4,739,781 | 4,770,758 |
| Number of flights | 116,206 | 125,280 | 107,711 | 100,143 | 100,180 | 97,135 | 87,029 | 82,901 | 76,925 | 73,654 |
| CULTURAL AND RECREATION | | | | | | | | | | |
| Library computer use | 415,635 | 487,887 | 566,736 | 654,525 | 629,867 | 659,807 | 801,750 | 852,324 | 801,287 | 895,739 |
| Library materials borrowed | 4,422,245 | 4,712,397 | 4,862,599 | 4,945,413 | 4,578,070 | 3,991,066 | 3,808,850 | 4,174,116 | 4,038,863 | 4,204,039 |
| Library visits | 2,324,698 | 2,442,118 | 2,498,927 | 2,745,930 | 2,526,208 | 2,353,753 | 2,280,645 | 2,201,603 | 2,124,598 | 2,134,954 |
| BioPark annual attendance | 1,048,067 | 1,096,934 | 1,172,547 | 1,176,353 | 1,218,862 | 1,235,842 | 1,238,247 | 1,221,557 | 1,277,907 | 1,235,379 |
| Explora annual attendance | 205,055 | 210,161 | 221,478 | 222,315 | 232,831 | 234,385 | 213,063 | 223,825 | 273,218 | 299,945 |
| Albuquerque Museum attendance | 112,359 | 166,447 | 111,503 | 124,848 | 125,406 | 121,379 | 114,986 | 112,115 | 127,736 | 135,148 |
| Balloon Museum attendance | - | - | 62,590 | 71,623 | 66,103 | 98,906 | 86,184 | 96,321 | 114,701 | 133,748 |
| Parks acres maintained | 2,722 | 2,776 | 3 | 2,921 | 3,088 | 3,151 | 3,302 | 3,423 | 2,790 | 2,790 |
| Open space acres | 28,373 | 28,486 | 28,803 | 28,837 | 28,903 | 28,932 | 29,042 | 29,092 | 29,104 | 29,126 |
| MUNICIPAL DEVELOPMENT | | | | | | | | | | |
| Street miles maintained | 4,437 | 4,450 | 4,525 | 4,579 | 4,580 | 4,596 | 4,596 | 4,601 | 4,603 | 4,628 |
| Street miles resurfaced/crack-seal | 290 | 263 | 189 | 188 | 155 | 132 | 132 | 154 | 184 | 115 |
| Potholes repaired | 3,499 | 3,500 | 2,476 | 3,360 | 3,608 | 3,578 | 4,855 | 7,276 | 12,586 | 8,346 |
| Curb miles swept | 51,823 | 46,057 | 50,251 | 40,946 | 44,813 | 40,000 | 40,643 | 42,731 | 41,258 | 42,293 |
| Facility maintained | 168 | 172 | 193 | 179 | 179 | 192 | 202 | 194 | 194 | 194 |
| Facility sq. ft. area maintained (mil.) | 2.23 | 2.32 | 2.41 | 2.20 | 2.15 | 2.34 | 3.80 | 3.57 | 3.78 | 3.86 |
| PLANNING | | | | | | | | | | |
| Inspections-code compliance | 52,511 | 82 | 68,808 | 62,462 | 69,306 | 38,189 | 80,489 | 84,245 | 83,187 | 83,834 |
| Inspections - permits | 182,438 | 131,258 | 149,428 | 70,616 | 56,807 | 69,185 | 35,538 | 31,170 | 28,018 | 83,695 |
| Plans reviewed (building safety) | 5,660 | 4,008 | 4,946 | 3,059 | 2,429 | 2,970 | 2,718 | 3,440 | 3,680 | 5,189 |

CITY OF ALBUQUERQUE, NEW MEXICO
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Schedule 21

| Function/Program | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| PUBLIC SAFETY - FIRE | | | | | | | | | | |
| Emergency responses | 92,206 | 81,747 | 77,602 | 83,380 | 78,094 | 78,921 | 80,299 | 82,742 | 88,629 | 99,528 |
| Fires extinguished (residential) | 138 | 145 | 146 | 136 | 134 | 144 | 131 | 171 | 207 | 156 |
| Fires extinguished (non-residential) | 115 | 87 | 70 | 110 | 93 | 101 | 97 | 114 | 117 | 40 |
| Fires extinguished (wildland) | 6 | 6 | 6 | 5 | 7 | 12 | 3 | 4 | 5 | 124 |
| Hazardous materials incidents | 1,071 | 949 | 919 | 1,020 | 795 | 837 | 760 | 712 | 1,119 | 1,291 |
| Rescue calls | 74 | 58 | 59 | 54 | 43 | 50 | 70 | 50 | 102 | 134 |
| Code enforcement inspections | 3,662 | 3,842 | 4,203 | 5,019 | 4,938 | 5,167 | 6,979 | 6,941 | 6,613 | 7,113 |
| PUBLIC SAFETY - POLICE | | | | | | | | | | |
| Offense reports processed | 101,560 | 106,503 | 67,058 | 55,874 | 96,785 | 101,148 | 123,703 | 120,712 | 122,129 | 133,268 |
| Accident reports processed | 30,556 | 27,281 | 24,748 | 23,456 | 23,341 | 23,000 | 22,382 | 23,085 | 23,949 | 24,315 |
| Calls answered | 964,494 | 844,282 | 844,839 | 852,061 | 823,802 | 870,276 | 826,592 | 863,085 | 824,351 | 961,084 |
| Felony arrests | 11,326 | 10,794 | 11,335 | 15,787 | 14,476 | 14,281 | 11,868 | 8,960 | 9,026 | 9,158 |
| Misdemeanor arrest | 24,179 | 22,778 | 23,745 | 24,597 | 27,239 | 22,922 | 20,347 | 22,560 | 22,609 | 20,131 |
| SOLID WASTE | | | | | | | | | | |
| Refuse collected (tons) | 452,097 | 435,020 | 402,692 | 392,491 | 396,834 | 423,546 | 478,860 | 504,590 | 503,407 | 510,881 |
| Recyclables processed (tons) | 10,963 | 16,367 | 17,104 | 17,347 | 14,130 | 7,715 | 29,841 | 34,295 | 36,558 | 38,020 |
| Miles litter/weeds cleaned | 75,317 | 11,993 | 18,020 | 28,463 | 20,465 | 9,886 | 22,490 | 13,935 | 22,726 | 38,405 |
| Graffiti sites cleaned | 41,588 | 77,251 | 73,571 | 67,083 | 62,264 | 23,851 | 59,758 | 59,749 | 61,604 | 74,832 |
| TRANSIT - BUS | | | | | | | | | | |
| ABQRide ridership | 9,386,450 | 10,402,919 | 10,760,341 | 11,177,097 | 11,907,798 | 12,800,000 | 12,906,239 | 13,009,047 | 12,360,445 | 11,422,932 |
| Revenue miles | 4,666,000 | 5,110,000 | 5,029,000 | 5,180,000 | 5,223,000 | 5,320,000 | 5,356,881 | 5,424,866 | 5,436,447 | 5,449,385 |

Source: City of Albuquerque Annual Performance Plan.

Note: Some data are based estimated, projected, or preliminary information

CITY OF ALBUQUERQUE, NEW MEXICO
CAPITAL ASSET BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Schedule 22

| FUNCTION/PROGRAM | Fiscal Years | | | | | | | | | |
|----------------------------------|--------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| GENERAL GOVERNMENT: | | | | | | | | | | |
| Bus Lines-minibuses | 144 | 160 | 160 | 160 | 160 | * | * | * | * | * |
| Landfill | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Refuse Convenience Centers | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Water mains (miles) | 612 | 615 | 618 | 618 | 618 | * | * | * | * | * |
| PUBLIC SAFETY: | | | | | | | | | | |
| Law Enforcement Center | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Police Area Command Centers | 5 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Police Substations | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| Fire Stations | 23 | 23 | 23 | 23 | 23 | 23 | 23 | 22 | 22 | 22 |
| HIGHWAYS AND STREETS: | | | | | | | | | | |
| Streets maintained (miles) | 4,437 | 4,470 | 4,525 | 4,579 | 4,590 | 4,512 | 4,596 | 4,601 | 4,603 | 4,628 |
| ROW acres | 7,383 | 7,383 | 7,383 | 7,383 | 7,383 | (1) | * | * | * | * |
| Bridges (railroad, river, roads) | 31 | 150 | 150 | 150 | 150 | 52 | 52 | 52 | 52 | 52 |
| Urban trails maintained (miles) | 126 | 128 | 113 | 117 | 133 | 137 | 142 | 147 | 152 | 153 |
| Traffic signals | 586 | 593 | 595 | 601 | 605 | 611 | 615 | 621 | 622 | 627 |
| School zone flashing beacons | 117 | 278 | 280 | 302 | 305 | 306 | 95 (2) | 95 | 96 | 96 |
| Storm lift stations | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 |
| Storm drainage bridges | 193 | 41 | 50 | 50 | 50 | 195 | 195 | 195 | 195 | 195 |
| Dams/Detention basin | 14 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 109 |
| CULTURAL AND RECREATION: | | | | | | | | | | |
| Open space acreage | 28,326 | 28,786 | 28,803 | 28,810 | 28,903 | 28,932 | 29,044 | 29,092 | 29,104 | 29,099 |
| park acres | 2,769 | 2,776 | 2,856 | 2,921 | 3,088 | 3,161 | 3,302 | 3,423 | 2,790 | 2,791 |
| Playgrounds | 145 | 171 | 160 | 168 | 171 | 172 | 173 | 175 | 175 | 178 |
| Baseball/softball parks | 6 | 6 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Golf courses | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Swimming pools | 12 | 14 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| Tennis courts | 36 | 136 | 134 | 134 | 134 | 134 | 134 | 134 | 152 | 152 |
| Community centers | 24 | 24 | 24 | 24 | 24 | 23 | 23 | 23 | 23 | 23 |
| Museums/Zoos/Cultural Centers | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 4 (3) |
| Libraries | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 18 |

Source: City of Albuquerque Annual Performance Plan, department records and Infrastructure records.

Note: Some data are based on estimated, projected, or preliminary information

- (1) Data not available or information was not captured or was not recorded in a comparable format.
- (2) Start from FY13 ,the measurement of "School flashing beacons" changed to "School Zones with Flashing Beacons".
- (3) FY16 # only includes the museums/zoo/cultural center that are funded and operated by the City of Albuquerque.

SINGLE AUDIT INFORMATION

Schedule of Expenditures of Federal Awards

Notes to the Schedule of Expenditures of Federal Awards

**Reconciliation of Schedule of Expenditures of Federal Awards to
Financial Statements**

Financial Data Schedule – Albuquerque Public Housing Authority

**Report on Internal Control over Financial Reporting And on
Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Governmental
Auditing Standards***

**Report on Compliance for Each Major Federal Program and
Report on Internal Control Over Compliance Required by the
Uniform Guidance**

Schedule of Findings and Questioned Costs

Status of Prior Year Audit Findings

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2016

| <u>Grantor Agency and Grant Title</u> | <u>Grant (Contract) Number- Federal or State</u> | <u>Federal CFDA Number</u> | <u>Grant Period From</u> | <u>To</u> | <u>Passed through to Subrecipients</u> | <u>Total Expenditures</u> | <u>Loans & Loan Guarantees</u> | <u>Total</u> |
|---|--|------------------------------------|------------------------------|------------|--|-------------------------------|--|-------------------|
| <u>U.S. Department of Agriculture</u> | | | | | | | | |
| Food and Nutrition Service | | | | | | | | |
| Pass Through (State of New Mexico CYFD) | | | | | | | | |
| Child and Adult Care Food Program | 0278 | 10.558 | 10/1/2015 | 9/30/2016 | | 715,788 | | 715,788 |
| Child and Adult Care Food Program | 0278 | 10.558 | 10/1/2014 | 9/30/2015 | | 203,525 | | 203,525 |
| | | | | | | <u>919,313</u> | | <u>919,313</u> |
| Summer Food Service Program for Children | 3037 | 10.559 | 10/1/2015 | 9/30/2016 | | 658,632 | | 658,632 |
| Summer Food Service Program for Children | 3037 | 10.559 | 10/1/2014 | 9/30/2015 | | 597,865 | | 597,865 |
| Summer Food Service Program for Children | 3037 | 10.559 | 10/1/2013 | 9/30/2014 | | 46 | | 46 |
| | | | | | | <u>1,256,543</u> | | <u>1,256,543</u> |
| Forest Service | | | | | | | | |
| Cooperative Forestry Assistance | 15-521-0410-0149 | 10.664 | 9/10/2015 | 6/30/2016 | | 18,386 | | 18,386 |
| Total U.S. Department of Agriculture | | | | | | <u>2,194,242</u> | | <u>2,194,242</u> |
| <u>U.S. Department of Housing and Urban Development</u> | | | | | | | | |
| Office of Community Planning and Development | | | | | | | | |
| Direct | | | | | | | | |
| Community Development Block Grants/Entitlement Grants | B-16-MC-35-0001 | 14.218 | 1/1/2016 | 9/1/2023 | 8,999 | 170,738 | | 170,738 |
| Community Development Block Grants/Entitlement Grants | B-15-MC-35-0001 | 14.218 | 1/1/2015 | 9/1/2022 | 788,829 | 2,267,461 | | 2,267,461 |
| Community Development Block Grants/Entitlement Grants | B-14-MC-35-0001 | 14.218 | 1/1/2014 | 9/1/2021 | | 369,855 | | 369,855 |
| Community Development Block Grants/Entitlement Grants | B-13-MC-35-0001 | 14.218 | 1/1/2013 | 9/1/2020 | 278,270 | 281,867 | | 281,867 |
| Community Development Block Grants/Entitlement Grants | B-12-MC-35-0001 | 14.218 | 1/1/2012 | 9/1/2019 | | - | | - |
| Community Development Block Grants/Entitlement Grants | B-11-MC-35-0001 | 14.218 | 1/1/2011 | 9/1/2018 | | - | | - |
| Community Development Block Grants/Entitlement Grants | B-10-MC-35-0001 | 14.218 | 1/1/2010 | 9/1/2017 | | - | | - |
| Community Development Block Grants/Entitlement Grants | B-09-MC-35-0001 | 14.218 | 1/1/2009 | 9/1/2016 | | - | | - |
| Community Development Block Grants/Entitlement Grants | B-08-MC-35-0001 | 14.218 | 1/1/2008 | 9/1/2015 | | 4,943 | | 4,943 |
| | | | | | | <u>3,094,864</u> | | <u>3,094,864</u> |
| Direct | | | | | | | | |
| Emergency Solutions Grant Program | E-15-MC-35-0001 | 14.231 | 1/1/2015 | 12/31/2017 | 188,215 | 218,388 | | 218,388 |
| Emergency Solutions Grant Program | E-14-MC-35-0001 | 14.231 | 1/1/2014 | 12/31/2016 | 95,983 | 95,983 | | 95,983 |
| Emergency Solutions Grant Program | S-10-MC-350001 | 14.231 | 1/1/2010 | 1/31/2016 | 56,227 | 56,227 | | 56,227 |
| | | | | | | <u>370,598</u> | | <u>370,598</u> |
| Direct | | | | | | | | |
| Home Investment Partnerships Program | M-15-MC-35-0209 | 14.239 | 1/1/2015 | 9/30/2022 | | 16,917 | | 16,917 |
| Home Investment Partnerships Program | M-14-MC-35-0209 | 14.239 | 1/1/2014 | 9/30/2021 | 45,507 | 137,133 | | 137,133 |
| Home Investment Partnerships Program | M-13-MC-35-0209 | 14.239 | 1/1/2013 | 9/30/2020 | 1,202,925 | 1,239,653 | 341,966 | 1,581,619 |
| Home Investment Partnerships Program | M-12-MC-35-0209 | 14.239 | 1/1/2012 | 9/30/2019 | 241,600 | 241,600 | 398,723 | 640,323 |
| Home Investment Partnerships Program | M-11-MC-35-0209 | 14.239 | 1/1/2011 | 9/30/2018 | 12,812 | 12,812 | 240,417 | 253,229 |
| Home Investment Partnerships Program | M-10-MC-35-0209 | 14.239 | 1/1/2010 | 9/30/2017 | | | 380,449 | 380,449 |
| Home Investment Partnerships Program | M-09-MC-35-0209 | 14.239 | 1/1/2009 | 9/30/2016 | | | 350,039 | 350,039 |
| Home Investment Partnerships Program | M-08-MC-35-0209 | 14.239 | 1/1/2008 | 9/30/2015 | 1,486,482 | 1,486,482 | 3,055,002 | 4,541,484 |
| | | | | | | <u>3,134,597</u> | <u>4,766,596</u> | <u>7,901,193</u> |
| Direct | | | | | | | | |
| Continuum of Care Program | NM0014L6B001508 | 14.267 | 5/1/2016 | 4/30/2017 | 217,467 | 229,714 | | 229,714 |
| Continuum of Care Program | NM0015L6B001508 | 14.267 | 5/1/2016 | 4/30/2017 | 70,003 | 73,884 | | 73,884 |
| Continuum of Care Program | NM0095L6B001400 | 14.267 | 2/1/2015 | 1/31/2017 | 7,991 | 52,438 | | 52,438 |
| Continuum of Care Program | NM0017L6B001407 | 14.267 | 5/1/2015 | 4/30/2016 | 556,523 | 574,279 | | 574,279 |
| Continuum of Care Program | NM0015L6B001407 | 14.267 | 5/1/2015 | 4/30/2016 | 254,068 | 260,122 | | 260,122 |
| Continuum of Care Program | NM0014L6B001407 | 14.267 | 5/1/2015 | 4/30/2016 | 1,003,749 | 1,029,827 | | 1,029,827 |
| Continuum of Care Program | NM0018L6B001407 | 14.267 | 5/1/2015 | 4/30/2016 | 170,187 | 175,238 | | 175,238 |
| Continuum of Care Program | NM0092L6B001300 | 14.267 | 5/1/2015 | 1/31/2016 | 30,865 | 36,295 | | 36,295 |
| | | | | | | <u>2,431,797</u> | | <u>2,431,797</u> |
| Total U.S. Department of Housing and Urban Development | | | | | | <u>9,031,856</u> | | <u>13,798,452</u> |
| <u>U.S. Department of the Interior</u> | | | | | | | | |
| Fish and Wildlife Service | | | | | | | | |
| Direct | | | | | | | | |
| Migratory Bird Monitoring, Assessment and Conservation | F14AP00175 | 15.655 | 4/1/2014 | 9/30/2015 | | 71,221 | | 71,221 |
| National Park Service | | | | | | | | |
| Pass Through (NM Historic Preservation Division) | | | | | | | | |
| Historic Preservation Fund Grants-In-Aid | 35-10-21938.13 | 15.904 | 2/24/2011 | 9/30/2015 | | 4,250 | | 4,250 |
| Total U.S. Department of Interior | | | | | | <u>75,471</u> | | <u>75,471</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2016

| <u>Grantor Agency and Grant Title</u> | <u>Grant (Contract) Number- Federal or State</u> | <u>Federal CFDA Number</u> | <u>Grant Period From</u> | <u>To</u> | <u>Passed through to Subrecipients</u> | <u>Total Expenditures</u> | <u>Loans & Loan Guarantees</u> | <u>Total</u> |
|--|--|------------------------------------|------------------------------|------------|--|-------------------------------|--|--------------|
| U.S. Department of Justice | | | | | | | | |
| Drug Enforcement Administration | | | | | | | | |
| Direct | | | | | | | | |
| Law Enforcement Assistance--Narcotics and Dangerous Drugs-- Laboratory Analysis | FY2011DEATASKFORCE | 16.001 | 1/1/2011 | 9/30/2014 | | 57,860 | | 57,860 |
| Violence Against Women | | | | | | | | |
| Pass through (NM Crime Victims Reparation Commission) | | | | | | 773 | | 773 |
| Violence against Women Formula Grants | 2016-WF-306 | 16.588 | 7/1/2016 | 6/30/2017 | | 42,370 | | 42,370 |
| Violence against Women Formula Grants | 2016-WF-205 | 16.588 | 7/1/2015 | 6/30/2016 | | 655 | | 655 |
| Violence against Women Formula Grants | 2015-WF-106 | 16.588 | 7/1/2014 | 6/30/2015 | | 43,798 | | 43,798 |
| Bureau of Justice Assistance | | | | | | | | |
| Pass Through (Bureau of Justice Assistance) | | | | | | | | |
| Project Safe Neighborhoods | 2013-PSN-APD-SFY14 | 16.609 | 10/1/2013 | 9/30/2015 | | 7,089 | | 7,089 |
| Direct | | | | | | | | |
| Edward Byrne Memorial Justice Assistance Grant Program | 2015-DJ-BX-0641 | 16.738 | 10/1/2014 | 9/30/2018 | | 167,965 | | 167,965 |
| Edward Byrne Memorial Justice Assistance Grant Program | 2014-DJ-BX-0883 | 16.738 | 10/1/2014 | 9/30/2017 | 74,460 | 245,837 | | 245,837 |
| Edward Byrne Memorial Justice Assistance Grant Program | 2013-DJ-BX-0944 | 16.738 | 1/1/2012 | 9/30/2016 | 57,886 | 75,216 | | 75,216 |
| Edward Byrne Memorial Justice Assistance Grant Program | 2012-DJ-BX-0554 | 16.738 | 10/1/2012 | 12/31/2015 | | 170,296 | | 170,296 |
| | | | | | | 659,314 | | 659,314 |
| Pass Through (Bernalillo County Sheriff's Office) | | | | | | | | |
| Edward Byrne Memorial Justice Assistance Grant Program | 12-JAG-SWIFT-SFY16 | 16.738 | 10/1/2015 | 9/30/2016 | | 9,870 | | 9,870 |
| Pass Through (NM Dept. Of Public Safety) | | | | | | | | |
| Edward Byrne Memorial Justice Assistance Grant Program | 2015-DE-BX-K074 | 16.738 | 10/1/2015 | 9/30/2017 | | 3,496 | | 3,496 |
| Edward Byrne Memorial Justice Assistance Grant Program | 13-JAG-REGI-SFY16 | 16.738 | 1/1/2016 | 6/30/2016 | | 15,511 | | 15,511 |
| Edward Byrne Memorial Justice Assistance Grant Program | 12-JAG-REGI-SFY16 | 16.738 | 10/1/2015 | 9/30/2016 | 6,666 | 64,754 | | 64,754 |
| Edward Byrne Memorial Justice Assistance Grant Program | 14-JAG-REGI-SFY15 | 16.738 | 10/1/2014 | 9/30/2015 | 2,299 | 24,868 | | 24,868 |
| | | | | | | 108,629 | | 108,629 |
| Total Bureau of Justice Assistance | | | | | | 784,902 | | 784,902 |
| National Institute of Justice | | | | | | | | |
| Direct | | | | | | | | |
| DNA Backlog Reduction Program | 2013-DNABK-APD-SFY15 | 16.741 | 4/1/2015 | 12/31/2015 | | 93,722 | | 93,722 |
| Pass Through (NM Dept. of Public Safety) | | | | | | | | |
| DNA Backlog Reduction Program | 2014-DNABK-APD-SFY15 | 16.741 | 10/1/2014 | 12/31/2016 | | 21,632 | | 21,632 |
| DNA Backlog Reduction Program | 2014-DNABK-NMDIS-SFY15 | 16.741 | 10/1/2014 | 12/31/2016 | | 46,889 | | 46,889 |
| | | | | | | 68,521 | | 68,521 |
| Direct | | | | | | | | |
| Paul Coverdell Forensic Science Improvement Grant Program | 15-PC-APD-SFY16 | 16.742 | 10/1/2015 | 9/30/2016 | | 4,793 | | 4,793 |
| Paul Coverdell Forensic Science Improvement Grant Program | 2014-PC-APD-SFY15 | 16.742 | 10/1/2014 | 9/30/2016 | | 5,421 | | 5,421 |
| | | | | | | 10,214 | | 10,214 |
| Criminal & Juvenile Justice & Mental Health Collaboration Program | 2015-MO-BX-0009 | 16.745 | 10/1/2015 | 9/30/2018 | | 35,582 | | 35,582 |
| Total National Institute of Justice | | | | | | 208,039 | | 208,039 |
| Criminal Division | | | | | | | | |
| Direct | | | | | | | | |
| Equitable Sharing Program | N/A | 16.922 | Unknown | Completion | | 287,217 | | 287,217 |
| Total U.S. Department of Justice | | | | | | 1,381,816 | | 1,381,816 |
| U.S. Department of Transportation | | | | | | | | |
| Federal Aviation Administration | | | | | | | | |
| Airport Improvement Program | 3-35-0003-046-2014 | 20.106 | 9/18/2014 | Completion | | 4,723,340 | | 4,723,340 |
| Airport Improvement Program | 3-35-0003-045-2014 | 20.106 | 9/18/2014 | Completion | | 417,224 | | 417,224 |
| Airport Improvement Program | 3-35-0003-042-2013 | 20.106 | 9/20/2013 | Completion | | 49,712 | | 49,712 |
| Airport Improvement Program | 3-35-0003-048-2015 | 20.106 | 9/17/2015 | Completion | | 79,187 | | 79,187 |
| Airport Improvement Program | 3-35-0003-047-2015 | 20.106 | 9/17/2015 | Completion | | 2,422,889 | | 2,422,889 |
| | | | | | | 7,692,352 | | 7,692,352 |
| Federal Highway Administration | | | | | | | | |
| Pass Through (NM Department of Transportation) | | | | | | | | |
| Highway Planning and Construction | D13721 / A300722 | 20.205 | 1/27/2012 | 9/30/2016 | | 63,597 | | 63,597 |
| Highway Planning and Construction | A300716 | 20.205 | 4/12/2016 | 9/30/2017 | | 8,695 | | 8,695 |
| Highway Planning and Construction | D13742/300712 | 20.205 | 5/31/2012 | 9/30/2016 | | 28,473 | | 28,473 |
| Highway Planning and Construction | D14149/A300713 | 20.205 | 8/30/2013 | 9/30/2015 | | 4,851 | | 4,851 |
| Highway Planning and Construction | CAQ-7701(43)/J00671 | 20.205 | 8/3/2001 | 9/30/2014 | | 80 | | 80 |
| Highway Planning and Construction | CAQ-7600(14)/D12751 | 20.205 | 7/2/2009 | 9/30/2014 | | 149,751 | | 149,751 |
| Highway Planning and Construction | D13437 | 20.205 | 5/24/2011 | 9/30/2015 | | 3,610 | | 3,610 |
| Highway Planning and Construction | D13732 / A300702 | 20.205 | 3/16/2012 | 9/30/2016 | | 1,125 | | 1,125 |
| Highway Planning and Construction | D13783 | 20.205 | 8/7/2012 | 9/30/2018 | | 97,410 | | 97,410 |
| Highway Planning and Construction | A300753 | 20.205 | 5/21/2013 | 9/30/2015 | | 254,063 | | 254,063 |
| Highway Planning and Construction | A300754 | 20.205 | 6/20/2014 | 9/30/2016 | | 1,330,354 | | 1,330,354 |
| Highway Planning and Construction | A300755 | 20.205 | 8/27/2015 | 9/30/2017 | | 2,416 | | 2,416 |
| Highway Planning and Construction | A300704 | 20.205 | 6/20/2014 | 9/30/2017 | | 124 | | 124 |
| Highway Planning and Construction | A300707 | 20.205 | 8/27/2015 | 9/30/2017 | | 36,285 | | 36,285 |
| Highway Planning and Construction | A301271 | 20.205 | 3/8/2013 | 6/30/2016 | | 39,144 | | 39,144 |
| Highway Planning and Construction | A301500 | 20.205 | 8/11/2014 | 9/30/2016 | | 1,210,051 | | 1,210,051 |
| Highway Planning and Construction | A301560 | 20.205 | 8/26/2014 | 9/30/2016 | | 39,611 | | 39,611 |
| Highway Planning and Construction | A301050 | 20.205 | 6/10/2015 | 9/30/2017 | | 1,370 | | 1,370 |
| Highway Planning and Construction | A301552 | 20.205 | 8/25/2015 | 9/30/2017 | | 2,184 | | 2,184 |
| | | | | | | 3,273,194 | | 3,273,194 |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2016

| <u>Grantor Agency and Grant Title</u> | <u>Grant (Contract) Number- Federal or State</u> | <u>Federal CFDA Number</u> | <u>Grant Period From</u> | <u>To</u> | <u>Passed through to Subrecipients</u> | <u>Total Expenditures</u> | <u>Loans & Loan Guarantees</u> | <u>Total</u> |
|--|--|------------------------------------|------------------------------|------------|--|-------------------------------|--|--------------|
| <u>Federal Transit Administration</u> | | | | | | | | |
| <u>Federal Transit Formula Grants Cluster</u> | | | | | | | | |
| Direct | | | | | | | | |
| Federal Transit--Capital Investment Grants | NM-03-0025 | 20.500 | 11/23/1999 | Completion | | 50,688 | | 50,688 |
| Federal Transit--Capital Investment Grants | NM-03-0021 | 20.500 | 6/15/1998 | Completion | | - | | - |
| Federal Transit--Capital Investment Grants | NM-04-0003 | 20.500 | 10/1/2005 | Completion | | 55,156 | | 55,156 |
| | | | | | | 105,844 | | 105,844 |
| Direct | | | | | | | | |
| Federal Transit--Formula Grants | NM-90-X065 | 20.507 | 3/1/2002 | Completion | | 68,873 | | 68,873 |
| Federal Transit--Formula Grants | NM-04-0018 | 20.507 | 10/1/2010 | Completion | | 295,607 | | 295,607 |
| Federal Transit--Formula Grants | NM-90-X054 | 20.507 | 9/1/2000 | Completion | | 13,179 | | 13,179 |
| Federal Transit--Formula Grants | NM-90-X078 | 20.507 | 10/1/2006 | Completion | | - | | - |
| Federal Transit--Formula Grants | NM-90-X114-00 | 20.507 | 7/1/2013 | Completion | | 13,087,445 | | 13,087,445 |
| Federal Transit--Formula Grants | NM-90-X133 | 20.507 | 7/1/2014 | 10/1/2016 | | 2,297,513 | | 2,297,513 |
| Federal Transit--Formula Grants | NM-90-X073 | 20.507 | 10/1/2004 | Completion | | 37,183 | | 37,183 |
| Federal Transit--Formula Grants | NM-95-X024-00 | 20.507 | 1/1/2015 | 5/31/2016 | | 4,097,401 | | 4,097,401 |
| Federal Transit--Formula Grants | NM-90-X131-00 | 20.507 | 1/1/2015 | 4/4/2016 | | 403,666 | | 403,666 |
| Highway Planning and Construction | M01153 / NM95-X023 | 20.507 | 10/1/2012 | 9/30/2018 | | 401,279 | | 401,279 |
| Highway Planning and Construction | M01153 / NM95-X023 | 20.507 | 10/1/2012 | 9/30/2018 | | 39,738 | | 39,738 |
| Federal Transit--Formula Grants | NM-2016-013-00 | 20.507 | 11/10/2014 | 12/30/2016 | | 1,489,271 | | 1,489,271 |
| | | | | | | 22,231,155 | | 22,231,155 |
| <u>Total Federal Transit Formula Grants Cluster</u> | | | | | | 22,336,999 | | 22,336,999 |
| <u>National Highway Traffic Safety Administration (NHTSA)</u> | | | | | | | | |
| <u>Highway Safety Cluster</u> | | | | | | | | |
| Pass Through (NM Department of Transportation) | | | | | | | | |
| State and Community Highway Safety | 16-DS-PT-002 | 20.600 | 12/1/2015 | 9/30/2016 | | 1,683 | | 1,683 |
| State and Community Highway Safety | 16-DD-02-002 | 20.600 | 12/1/2015 | 9/30/2016 | | 4,820 | | 4,820 |
| State and Community Highway Safety | 15-DS-PT-002 | 20.600 | 10/27/2014 | 9/30/2015 | | 50,031 | | 50,031 |
| National Priority Safety Programs | 15-ID-05-P04 | 20.616 | 11/25/2014 | 9/30/2015 | | 44,754 | | 44,754 |
| <u>Total Highway Safety Cluster</u> | | | | | | 101,288 | | 101,288 |
| <u>National Highway Traffic Safety Administration (NHTSA)</u> | | | | | | | | |
| Pass Through (NM Department of Transportation) | | | | | | | | |
| Minimum Penalties for Repeat Offenders for Driving While Intoxicated | 16-HE-64-P01 | 20.608 | 10/1/2015 | 9/30/2017 | | 18,669 | | 18,669 |
| Minimum Penalties for Repeat Offenders for Driving While Intoxicated | 13-HE-64-P03 | 20.608 | 10/1/2012 | 9/30/2015 | | 4,425 | | 4,425 |
| Minimum Penalties for Repeat Offenders for Driving While Intoxicated | 16-AL-65-002 | 20.608 | 12/1/2015 | 9/30/2016 | | 196,605 | | 196,605 |
| Minimum Penalties for Repeat Offenders for Driving While Intoxicated | 15-AL-64-002 | 20.608 | 10/27/2014 | 9/30/2015 | | 169,219 | | 169,219 |
| <u>Total National Highway Traffic Safety Administration (NHTSA)</u> | | | | | | 388,918 | | 388,918 |
| <u>Pipeline and Hazardous Materials Safety Administration</u> | | | | | | | | |
| Pass Through (New Mexico Department of Homeland Security & Emergency) | | | | | | | | |
| Interagency Hazardous Materials Public Sector Training and Planning Grants | HM-HMP-0519-15-01-00 | 20.703 | 10/1/2015 | 9/30/2016 | | 1,524 | | 1,524 |
| <u>Total U.S. Department of Transportation</u> | | | | | | 33,794,275 | | 33,794,275 |
| <u>U.S. Environmental Protection Agency</u> | | | | | | | | |
| <u>Office of Air and Radiation</u> | | | | | | | | |
| Direct | | | | | | | | |
| Air Pollution Control Program Support | A00615816 | 66.001 | 10/1/2015 | 1/31/2017 | | 403,200 | | 403,200 |
| Air Pollution Control Program Support | A-00615815-0 | 66.001 | 10/1/2014 | 9/30/2015 | | 296,099 | | 296,099 |
| | | | | | | 699,299 | | 699,299 |
| Direct | | | | | | | | |
| Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act | PM00F96401 | 66.034 | 4/1/2015 | 3/31/2016 | | 84,051 | | 84,051 |
| Direct | | | | | | | | |
| National Clean Diesel Emissions Reduction Programs | 00F63401 | 66.039 | 10/1/2012 | Completion | | 207,700 | | 207,700 |
| <u>Total U.S. Environmental Protection Agency</u> | | | | | | 991,050 | | 991,050 |
| <u>U.S. Department of Health and Human Services</u> | | | | | | | | |
| <u>Administration for Community Living</u> | | | | | | | | |
| <u>Aging Cluster</u> | | | | | | | | |
| Pass Through (NM Aging & Long Term Svcs Dept) | | | | | | | | |
| Special Programs for the Aging--Title III, Part B--Grants for Supportive Services and Senior Centers | 16-624-4000-0001 | 93.044 | 7/1/2015 | 6/30/2016 | | 476,870 | | 476,870 |
| Pass Through (NM Aging & Long Term Svcs Dept) | | | | | | | | |
| Special Programs for the Aging--Title C--Nutrition Services | 16-624-4000-0001 | 93.045 | 7/1/2015 | 6/30/2016 | | 807,851 | | 807,851 |
| Pass Through (NM Aging & Long Term Svcs Dept) | | | | | | | | |
| Nutrition Services Incentive Program | 16-624-4000-0001 | 93.053 | 7/1/2015 | 6/30/2016 | | 292,346 | | 292,346 |
| <u>Total Aging Cluster</u> | | | | | | 1,577,067 | | 1,577,067 |
| Pass Through (NM Aging & Long Term Svcs Dept) | | | | | | | | |
| Special Programs for the Aging--Title III, Part D--Disease Prevention and Health Promotion Services | 16-624-4000-0001 | 93.043 | 7/1/2015 | 6/30/2016 | | 35,500 | | 35,500 |
| Pass Through (NM Aging & Long Term Svcs Dept) | | | | | | | | |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2016

| <u>Grantor Agency and Grant Title</u> | <u>Grant (Contract) Number- Federal or State</u> | <u>Federal CFDA Number</u> | <u>Grant Period From</u> | <u>To</u> | <u>Passed through to Subrecipients</u> | <u>Total Expenditures</u> | <u>Loans & Loan Guarantees</u> | <u>Total</u> |
|--|--|------------------------------------|------------------------------|------------|--|-------------------------------|--|--------------|
| National Family Caregiver Support, Title III, Part E | 16-624-4000-0001 | 93.052 | 7/1/2015 | 6/30/2016 | | 281,212 | | 281,212 |
| | | | | | | 316,712 | | 316,712 |
| <u>Centers for Disease Control and Prevention</u> | | | | | | | | |
| Pass Through (New Mexico Department of Health) Public Health Emergency Preparedness | 14/665.0300.16273 | 93.069 | 6/30/2014 | 6/30/2015 | | 42,367 | | 42,367 |
| Pass Through (New Mexico Department of Health) Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements | 10/665.0300.10884 | 93.074 | 8/10/2009 | 8/9/2010 | | 195,583 | | 195,583 |
| Total Centers for Disease Control and Prevention | | | | | | 237,950 | | 237,950 |
| <u>Administration for Children and Families</u> | | | | | | | | |
| Direct | | | | | | | | |
| Head Start | 06CH7083 | 93.600 | 7/1/2015 | 6/30/2016 | 380,000 | 2,492,365 | | 2,492,365 |
| Head Start | 06CH7083-200 | 93.600 | 7/1/2014 | 6/30/2015 | | 22,931 | | 22,931 |
| | | | | | | 2,515,296 | | 2,515,296 |
| Total U.S. Department of Health and Human Services | | | | | | 4,647,025 | | 4,647,025 |
| <u>Corporation for National and Community Service</u> | | | | | | | | |
| Direct | | | | | | | | |
| Retired and Senior Volunteer Program | 14SRWNM001 | 94.002 | 7/1/2015 | 6/30/2016 | | 47,223 | | 47,223 |
| AmeriCorps | 15-631-8001-00020 | 94.006 | 1/30/2015 | 12/28/2015 | | 42,366 | | 42,366 |
| Foster Grandparent Cluster | | | | | | | | |
| Direct | | | | | | | | |
| Foster Grandparent | 14SFWNM015 | 94.011 | 7/1/2015 | 6/30/2016 | | 161,296 | | 161,296 |
| Direct | | | | | | | | |
| Senior Companion Program | 14SCWNM002 | 94.016 | 7/1/2015 | 9/30/2016 | | 81,782 | | 81,782 |
| Total Foster Grandparent Cluster | | | | | | 243,078 | | 243,078 |
| Total Corporation for National and Community Services | | | | | | 332,667 | | 332,667 |
| <u>Executive Office of the President</u> | | | | | | | | |
| Direct | | | | | | | | |
| High Intensity Drug Trafficking Areas Program | G15SN0014A | 95.001 | 1/1/2015 | 12/31/2016 | 210,980 | 525,286 | | 525,286 |
| High Intensity Drug Trafficking Areas Program | G14SN0014A | 95.001 | 1/1/2014 | 12/31/2015 | 7,164 | 26,211 | | 26,211 |
| | | | | | | 551,497 | | 551,497 |
| Total Executive Office of the President | | | | | | 551,497 | | 551,497 |
| <u>U.S. Department of Homeland Security</u> | | | | | | | | |
| Direct | | | | | | | | |
| Disaster Grants - Public Assistance (Presidentially Declared Disasters) | FEMA-4148-DR-NM | 97.036 | 9/30/2013 | 3/31/2016 | | 173,390 | | 173,390 |
| Pass Through (NM Dept Homeland Security & Emerg. Mgmt.) Emergency Management Performance Grants | EMW-2015-EP-00047-S01 | 97.042 | 7/1/2015 | 6/30/2016 | | 102,400 | | 102,400 |
| Pass Through (NM Dept of Homeland Security & Emergency Mgmt) | | | | | | | | |
| Homeland Security Grant Program | EMW-2014-SS-00030-S01 | 97.067 | 11/3/2014 | 2/29/2016 | | 255,763 | | 255,763 |
| Homeland Security Grant Program | EMW-2014-SS-00030-S01COMP | 97.067 | 11/3/2014 | 11/2/2015 | | 72,065 | | 72,065 |
| Homeland Security Grant Program | EMW-2015-SS-00110-CITY OF | 97.067 | 10/1/2015 | 3/31/2017 | | 339,890 | | 339,890 |
| | | | | | | 667,718 | | 667,718 |
| Direct | | | | | | | | |
| National Explosives Detection Canine Team Program | N/A | 97.072 | | | | 246,150 | | 246,150 |
| Total U.S. Department of Homeland Security | | | | | | 1,189,658 | | 1,189,658 |
| TOTAL | | | | | | 7,456,157 | 4,766,596 | 58,956,153 |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2016

NOTE A BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the City of Albuquerque ("City") under program of the federal government for the year ended June 30, 2016. The information in this schedule is presented in accordance with the requirements of the Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule only presents a selected portion of the operations of the City, it is not intended to and does not present the financial position or changes in net position of the City.

NOTE B SIGNIFICANT ACCOUNTING POLICY

The accompanying schedule of federal awards is prepared on the modified accrual basis of accounting. The schedule of federal awards includes expenditures of the City of Albuquerque. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, and Title 2, *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), where certain types of expenditures are not allowable or are limited as the reimbursement. The City has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE C SUBRECIPIENTS OF GRANT AWARDS

| Grantor Agency / Grant Title and Subrecipients | Grant Number- Federal or State | Federal CFDA Number | Pass-through Grant Amount |
|---|-----------------------------------|---------------------------|------------------------------|
| U.S. Department of Housing and Urban Development | | | |
| Community Development Block Grants/Entitlement Grants | | | |
| Cuidando Los Ninos | B-16-MC-35-0001 | 14.218 | \$ 8,999 |
| Albuquerque Health Care for the Homeless | B-15-MC-35-0001 | 14.218 | 72,000 |
| First Nations Community Health Source | B-15-MC-35-0001 | 14.218 | 317,302 |
| Sawmill Community Development | B-15-MC-35-0001 | 14.218 | 15,942 |
| Southwest Creations Collaborative | B-15-MC-35-0001 | 14.218 | 556 |
| St. Martin's Hospitality Center | B-15-MC-35-0001 | 14.218 | 347,317 |
| Women's Economic Self Sufficiency | B-15-MC-35-0001 | 14.218 | 35,712 |
| Roadrunner Food Bank | B-13-MC-35-0001 | 14.218 | 260,000 |
| Women's Economic Self Sufficiency | B-13-MC-35-0001 | 14.218 | 18,270 |
| Total | | | <u>\$ 1,076,098</u> |
| Emergency Shelter Grant Program | | | |
| Albuquerque Heading Home | E-15-MC-35-0001 | 14.231 | \$ 32,301 |
| Albuquerque Healthcare for the Homeless | E-15-MC-35-0001 | 14.231 | 9,000 |
| Albuquerque Rescue Mission | E-15-MC-35-0001 | 14.231 | 93,809 |
| Barrett Foundation | E-15-MC-35-0001 | 14.231 | 30,897 |
| St. Martin's Hospitality Center | E-15-MC-35-0001 | 14.231 | 4,000 |
| Supportive Housing Coalition | E-15-MC-35-0001 | 14.231 | 18,208 |
| Barrett Foundation | E-14-MC-35-0001 | 14.231 | 95,983 |
| Albuquerque Rescue Mission | E-10-MC-35-0001 | 14.231 | 56,227 |
| Total | | | <u>\$ 340,425</u> |
| HOME Investment Partnerships Program | | | |
| St. Martin's Hospitality | M-14-MC-35-0209 | 14.239 | \$ 28,589 |
| Sawmill Community Development | M-14-MC-35-0209 | 14.239 | 16,918 |
| Greater Albuquerque Housing Project | M-13-MC-35-0209 | 14.239 | 9,613 |
| Sawmill Community Development | M-13-MC-35-0209 | 14.239 | 1,048,712 |
| St. Martin's Hospitality | M-13-MC-35-0209 | 14.239 | 83,958 |
| Supportive Housing Coalition New Mexic | M-13-MC-35-0209 | 14.239 | 60,642 |
| Greater Albuquerque Housing Project | M-12-MC-35-0209 | 14.239 | 241,600 |
| Supportive Housing Coalition New Mexic | M-11-MC-35-0209 | 14.239 | 12,812 |
| Sawmill Community Development | M-08-MC-35-0209 | 14.239 | 1,486,482 |
| Total | | | <u>\$ 2,989,326</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2016

NOTE C SUBRECIPIENTS OF GRANT AWARDS, continued

| Grantor Agency / Grant Title and Subrecipients | Grant Number- Federal or State | Federal CFDA Number | Pass-through Grant Amount |
|---|-----------------------------------|---------------------------|------------------------------|
| U.S. Department of Housing and Urban Development, continued | | | |
| Continuum of Care | | | |
| Albuquerque Health Care for the Homeless | NM0014L6B001508 | 14.267 | \$ 105,718 |
| St. Martin's Hospitality Center | NM0014L6B001508 | 14.267 | 111,749 |
| Therapeutic Living Services | NM0015L6B001508 | 14.267 | 70,003 |
| Albuquerque Health Care for the Homeless | NM0014L6B001407 | 14.267 | 490,559 |
| St. Martin's Hospitality Center | NM0014L6B001407 | 14.267 | 513,190 |
| Therapeutic Living Services | NM0015L6B001407 | 14.267 | 254,068 |
| Barrett Foundation | NM0017L6B001407 | 14.267 | 58,169 |
| Catholic Charities | NM0017L6B001407 | 14.267 | 177,204 |
| S A F E House | NM0017L6B001407 | 14.267 | 189,380 |
| St. Martin's Hospitality Center | NM0017L6B001407 | 14.267 | 87,910 |
| The Crossroads | NM0017L6B001407 | 14.267 | 43,860 |
| Cuidando Los Ninos Day Care | NM0018L6B001407 | 14.267 | 170,187 |
| New Mexico Coalition to End Homelessn | NM0095L6B001400 | 14.267 | 7,991 |
| New Mexico Coalition to End Homelessn | NM0092L6B001300 | 14.267 | 30,865 |
| Total | | | <u>\$ 2,310,853</u> |
| Total U.S. Department of Housing and Urban Development | | | <u>\$ 6,716,702</u> |
| U.S. Department of Justice | | | |
| Edward Byrne Memorial Justice Assistance Grant Program | | | |
| City of Gallup | 12-JAG-REG1-SFY16 | 16.738 | \$ 6,666 |
| City of Gallup | 14-JAG-REG1-SFY15 | 16.738 | 2,299 |
| Bernalillo County Sheriff's Office | 2013-DJ-BX-0944 | 16.738 | 57,886 |
| Bernalillo County Sheriff's Office | 2014-DJ-BX-0883 | 16.738 | 74,460 |
| Total U.S. Department of Justice | | | <u>\$ 141,311</u> |
| Total U.S. Department of Justice | | | <u>\$ 141,311</u> |
| U.S. Department of Health and Human Services | | | |
| Head Start | | | |
| Catholic Charities | 06CH7083 | 93.600 | 173,000 |
| Cuidando Los Ninos Day Care | 06CH7083 | 93.600 | 207,000 |
| Total | | | <u>\$ 380,000</u> |
| Total U.S. Department of Health and Human Services | | | <u>\$ 380,000</u> |
| Executive Office of the President | | | |
| Office of National Drug Control Policy | | | |
| Pueblo of Pojoaque | G14SN0014A | 95.001 | 6,875 |
| Sandoval County | G14SN0014A | 95.001 | 289 |
| Pueblo of Pojoaque | G15SN0014A | 95.001 | 195,282 |
| Sandoval County | G15SN0014A | 95.001 | 10,190 |
| Valencia County | G15SN0014A | 95.001 | 5,508 |
| Total | | | <u>\$ 218,144</u> |
| Total Executive Office of the President | | | <u>\$ 218,144</u> |
| TOTAL ALL PROGRAMS | | | <u>\$ 7,456,157</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2016

NOTE D NON-CASH ASSISTANCE, LOANS, AND LOAN GUARANTEES

In accordance with Title 2, *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the City discloses non-cash assistance, loans, and loan guarantees. The City did not receive any non-cash assistance during the year. Loans outstanding at the beginning of the year and loans made during the year for which the federal government imposes continuing compliance requirements are included in the federal expenditures presented in the schedule. The balance of the loans outstanding at June 30, 2016 consist of:

| | | |
|----------------------------|--------|-----------|
| Loans and loan guarantees: | | |
| HOME program | 14,239 | 4,676,365 |

NOTE E RECONCILIATION OF SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS TO FINANCIAL STATEMENTS

| | Expenditures | | |
|---------------------------------|--------------------------|---------------------------|---------------------------|
| | Federal | Non-Federal | Total |
| Special Revenue Funds: | | | |
| Law Enforcement Protection F \$ | 287,217 | \$ 1,285,784 | \$ 1,573,001 |
| Community Development Fu | 3,094,864 | 89,934 | 3,184,798 |
| Operating Grants Fund | 19,086,986 | 13,435,259 | 32,522,245 |
| Total Special Revenue Funds | <u>22,469,067</u> | <u>14,810,977</u> | <u>37,280,044</u> |
| Capital Projects Funds: | | | |
| Capital Acquisition Fund | <u>3,167,578</u> | <u>87,162,478</u> | <u>90,330,056</u> |
| Total Capital Projects Funds | <u>3,167,578</u> | <u>87,162,478</u> | <u>90,330,056</u> |
| Enterprise Funds: | | | |
| Airport Fund | 8,146,201 | 45,720,899 | 53,867,100 |
| Transit Fund | <u>20,406,711</u> | <u>40,399,797</u> | <u>60,806,508</u> |
| Total Enterprise Funds | <u>28,552,912</u> | <u>86,120,696</u> | <u>114,673,608</u> |
| TOTAL | <u>\$ 54,189,557</u> | <u>\$ 188,094,151</u> | <u>\$ 242,283,708</u> |

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
FINANCIAL DATA SCHEDULE FOR THE YEAR ENDED JUNE 30, 2016

| FDS Line Item No. | Description | Project Total | 14.871 Housing Choice Vouchers | 14.249 Section 8 Moderate Rehabilitation Single Room Occupancy |
|----------------------|---|------------------|---|---|
| | | | | |
| 111 | Cash - unrestricted | \$ 4,830,434 | \$ 4,610,485 | \$ 68,352 |
| 113 | Cash - other restricted | 38,604 | 999,723 | - |
| 114 | Cash - tenant security deposits | 221,621 | - | - |
| 100 | Total cash | 5,090,659 | 5,610,208 | 68,352 |
| 122 | Accounts receivable - HUD other projects | - | - | - |
| 126 | Accounts receivable - tenants | 25,125 | - | - |
| 126.1 | Allowance for doubtful accounts - tenants | (10,513) | - | - |
| 128 | Fraud recovery | - | 42,070 | - |
| 128.1 | Allowance for doubtful accounts - fraud | - | (23,370) | - |
| 120 | Total receivables, net of allowances for doubtful accounts | 14,612 | 18,700 | - |
| 132 | Investments - restricted | - | - | - |
| 142 | Prepaid expenses and other assets | - | - | - |
| 143 | Inventories | - | - | - |
| 144 | Inter program due from | - | 12,234 | - |
| 150 | Total current assets | 5,105,271 | 5,641,142 | 68,352 |
| 161 | Land | 3,767,389 | - | - |
| 162 | Buildings | 54,321,018 | - | - |
| 164 | Furniture, equipment and machinery - administration | 728,182 | 192,120 | - |
| 166 | Accumulated depreciation | (49,758,766) | (192,120) | - |
| 167 | Construction in progress | 268,198 | - | - |
| 160 | Total capital assets, net of accumulated depreciation | 9,326,021 | - | - |
| 180 | Total noncurrent assets | 9,326,021 | - | - |
| 190 | Total assets | 14,431,292 | 5,641,142 | 68,352 |
| 200 | Deferred outflows of resources | 71,288 | 67,131 | - |
| 290 | Total assets and deferred outflows of resources | 14,502,580 | 5,708,273 | 68,352 |
| 312 | Accounts payable <= 90 days | - | - | - |
| 321 | Accrued wage/payroll taxes payable | 19,694 | 15,420 | - |
| 322 | Accrued compensated absences - current portion | 19,489 | 12,784 | - |
| 341 | Tenant security deposits | 221,621 | - | - |
| 345 | Other current liabilities | 38,644 | 102,539 | - |
| 346 | Accrued liabilities - other | 18,057 | 81,280 | - |
| 347 | Inter program - due to | 392,626 | 159,153 | 6,117 |
| 348 | Loan liability - current | - | - | - |
| 310 | Total current liabilities | 710,131 | 371,176 | 6,117 |

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
FINANCIAL DATA SCHEDULE FOR THE YEAR ENDED JUNE 30, 2016

| | | | | | | |
|----------------|----------------|--------------|--------------|-----------|--------------|--|
| | | 14.856 | | | | |
| | | Lower Income | | | | |
| | | Housing | | | | |
| 14.879 | | Assistance | | | | |
| Housing | | Program_ | | | | |
| Choice | | Section 8 | | | | |
| Voucher 5-year | | Moderate | | | | |
| Mainstream | Rehabilitation | COCC | Subtotal | ELIM | Total | |
| \$ 73,038 | \$ 29,686 | \$ 64,784 | \$ 9,676,779 | \$ - | \$ 9,676,779 | |
| 5,652 | - | - | 1,043,979 | - | 1,043,979 | |
| - | - | - | 221,621 | - | 221,621 | |
| 78,690 | 29,686 | 64,784 | 10,942,379 | - | 10,942,379 | |
| - | - | 214,713 | 214,713 | - | 214,713 | |
| - | - | - | 25,125 | - | 25,125 | |
| - | - | - | (10,513) | - | (10,513) | |
| - | - | - | 42,070 | - | 42,070 | |
| - | - | - | (23,370) | - | (23,370) | |
| - | - | 214,713 | 248,025 | - | 248,025 | |
| - | - | 8,084,209 | 8,084,209 | - | 8,084,209 | |
| - | - | 105,140 | 105,140 | - | 105,140 | |
| - | - | 161,968 | 161,968 | - | 161,968 | |
| - | - | 551,779 | 564,013 | (564,013) | - | |
| 78,690 | 29,686 | 9,182,593 | 20,105,734 | (564,013) | 19,541,721 | |
| - | - | - | 3,767,389 | - | 3,767,389 | |
| - | - | 2,797,336 | 57,118,354 | - | 57,118,354 | |
| - | - | 708,596 | 1,628,898 | - | 1,628,898 | |
| - | - | (3,033,013) | (52,983,899) | - | (52,983,899) | |
| - | - | - | 268,198 | - | 268,198 | |
| - | - | 472,919 | 9,798,940 | - | 9,798,940 | |
| - | - | 472,919 | 9,798,940 | - | 9,798,940 | |
| 78,690 | 29,686 | 9,655,512 | 29,904,674 | (564,013) | 29,340,661 | |
| - | - | 105,426 | 243,845 | - | 243,845 | |
| 78,690 | 29,686 | 9,760,938 | 30,148,519 | (564,013) | 29,584,506 | |
| - | - | 216,600 | 216,600 | - | 216,600 | |
| - | - | 21,168 | 56,282 | - | 56,282 | |
| - | - | 35,676 | 67,949 | - | 67,949 | |
| - | - | - | 221,621 | - | 221,621 | |
| - | - | - | 141,183 | - | 141,183 | |
| - | - | 84,964 | 184,301 | - | 184,301 | |
| - | 6,117 | - | 564,013 | (564,013) | - | |
| - | - | 21,129 | 21,129 | - | 21,129 | |
| - | 6,117 | 379,537 | 1,473,078 | (564,013) | 909,065 | |

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
FINANCIAL DATA SCHEDULE FOR THE YEAR ENDED JUNE 30, 2016

| FDS Line Item No. | Description | Project Total | 14.871 Housing Choice Vouchers | 14.249 Section 8 Moderate Rehabilitation Single Room Occupancy |
|----------------------|---|------------------|---|---|
| | | | | |
| 354 | Accrued compensated absences - noncurrent | 26,458 | 5,590 | - |
| 355 | Loan liability - noncurrent | - | - | - |
| 357 | Accrued pension and OPEB liabilities | 690,702 | 596,757 | - |
| 350 | Total noncurrent liabilities | 717,160 | 602,347 | - |
| 300 | Total liabilities | 1,427,291 | 973,523 | 6,117 |
| 400 | Deferred inflows of resources | 166,300 | 153,054 | - |
| 508.4 | Net investment in capital assets | 9,326,021 | - | - |
| 511.4 | Restricted net position | - | 909,702 | 31,034 |
| 512.4 | Unrestricted net position | 3,582,968 | 3,671,994 | 31,201 |
| 513 | Total equity/net position | 12,908,989 | 4,581,696 | 62,235 |
| 600 | Total liabilities, deferred inflows of resources and equity/net position | \$ 14,502,580 | \$ 5,708,273 | \$ 68,352 |

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
FINANCIAL DATA SCHEDULE FOR THE YEAR ENDED JUNE 30, 2016

| | 14.856 | | | | |
|------------------|------------------|---------------------|----------------------|---------------------|----------------------|
| | Lower Income | | | | |
| | Housing | | | | |
| 14.879 | Assistance | | | | |
| Housing | Program_ | | | | |
| Choice | Section 8 | | | | |
| Voucher 5-year | Moderate | | | | |
| Mainstream | Rehabilitation | COCC | Subtotal | ELIM | Total |
| - | - | 53,667 | 85,715 | - | 85,715 |
| - | - | 147,906 | 147,906 | - | 147,906 |
| - | - | 1,012,728 | 2,300,187 | - | 2,300,187 |
| - | - | 1,214,301 | 2,533,808 | - | 2,533,808 |
| - | 6,117 | 1,593,838 | 4,006,886 | (564,013) | 3,442,873 |
| - | - | 245,359 | 564,713 | - | 564,713 |
| - | - | 303,884 | 9,629,905 | - | 9,629,905 |
| 5,652 | 491 | 8,084,209 | 9,031,088 | - | 9,031,088 |
| 73,038 | 23,078 | (466,352) | 6,915,927 | - | 6,915,927 |
| 78,690 | 23,569 | 7,921,741 | 25,576,920 | - | 25,576,920 |
| <u>\$ 78,690</u> | <u>\$ 29,686</u> | <u>\$ 9,760,938</u> | <u>\$ 30,148,519</u> | <u>\$ (564,013)</u> | <u>\$ 29,584,506</u> |

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
FINANCIAL DATA SCHEDULE FOR THE YEAR ENDED JUNE 30, 2016

| FDS Line Item No. | Description | Project Total | 14.871 Housing Choice Vouchers | 14.249 Section 8 Moderate Rehabilitation Single Room Occupancy |
|----------------------|---|------------------|---|---|
| | | | | |
| 70300 | Net tenant rental revenue | \$ 2,245,433 | \$ - | \$ - |
| 70500 | Total tenant revenue | 2,245,433 | - | - |
| 70600 | HUD PHA operating grants | 3,026,852 | 24,891,824 | 43,825 |
| 70610 | Capital grants | 925,724 | - | - |
| 70710 | Management fee | - | - | - |
| 70720 | Asset management fee | - | - | - |
| 70730 | Book-keeping fee | - | - | - |
| 70740 | Front line service fee | - | - | - |
| 70750 | Other fees | - | - | - |
| 70700 | Total fee revenue | - | - | - |
| 71400 | Fraud recovery | - | 138,653 | - |
| 71500 | Other revenue | 75,533 | 31,208 | - |
| 72000 | Investment income - restricted | - | - | - |
| 70000 | Total revenue | 6,273,542 | 25,061,685 | 43,825 |
| 91100 | Administrative salaries | 395,452 | 569,592 | - |
| 91200 | Auditing fees | 12,312 | 24,624 | - |
| 91300 | Management fee | 584,443 | 531,120 | - |
| 91310 | Book-keeping fee | 81,458 | 331,950 | - |
| 91500 | Employee benefit contributions - administrative | 219,474 | 324,365 | - |
| 91600 | Office expenses | 152,760 | 255,335 | 9,172 |
| 91700 | Legal expense | 31,944 | 19,095 | - |
| 91800 | Travel | 3,748 | 7,548 | - |
| 91900 | Other | 114,204 | 670 | - |
| 91000 | Total operating - administrative | 1,595,795 | 2,064,299 | 9,172 |
| 92000 | Asset management fee | 114,360 | - | - |

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
FINANCIAL DATA SCHEDULE FOR THE YEAR ENDED JUNE 30, 2016

| | | | | | |
|---|--|-----------|--------------|-------------|--------------|
| | 14.856 Lower Income Housing Assistance Program_ Section 8 Moderate Rehabilitation | | | | |
| 14.879 Housing Choice Voucher 5-year Mainstream | | COCC | Subtotal | ELIM | Total |
| \$ - | \$ - | \$ - | \$ 2,245,433 | \$ - | \$ 2,245,433 |
| - | - | - | 2,245,433 | - | 2,245,433 |
| 250,854 | 34,070 | - | 28,247,425 | - | 28,247,425 |
| - | - | - | 925,724 | - | 925,724 |
| - | - | 1,115,563 | 1,115,563 | (1,115,563) | - |
| - | - | 114,360 | 114,360 | (114,360) | - |
| - | - | 413,408 | 413,408 | (413,408) | - |
| - | - | 622,505 | 622,505 | (622,505) | - |
| - | - | 99,000 | 99,000 | (99,000) | - |
| - | - | 2,364,836 | 2,364,836 | (2,364,836) | - |
| - | - | - | 138,653 | - | 138,653 |
| - | - | 9,978 | 116,719 | - | 116,719 |
| - | - | 19,066 | 19,066 | - | 19,066 |
| 250,854 | 34,070 | 2,393,880 | 34,057,856 | (2,364,836) | 31,693,020 |
| - | - | 973,032 | 1,938,076 | - | 1,938,076 |
| - | - | 4,285 | 41,221 | - | 41,221 |
| - | - | - | 1,115,563 | (1,115,563) | - |
| - | - | - | 413,408 | (413,408) | - |
| - | - | 481,355 | 1,025,194 | - | 1,025,194 |
| - | 6,050 | 213,618 | 636,935 | - | 636,935 |
| - | - | 49,950 | 100,989 | - | 100,989 |
| - | - | 12,830 | 24,126 | - | 24,126 |
| - | - | 50,184 | 165,058 | - | 165,058 |
| - | 6,050 | 1,785,254 | 5,460,570 | (1,528,971) | 3,931,599 |
| - | - | - | 114,360 | (114,360) | - |

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
FINANCIAL DATA SCHEDULE FOR THE YEAR ENDED JUNE 30, 2016

| FDS Line Item No. | Description | Project Total | 14,871 Housing Choice Vouchers | 14,249 Section 8 Moderate Rehabilitation Single Room Occupancy |
|----------------------|--|---------------------|---|---|
| 93100 | Water | 571,201 | - | - |
| 93200 | Electricity | 226,233 | 13,455 | - |
| 93300 | Gas | 86,651 | 3,608 | - |
| 93000 | Total utilities | <u>884,085</u> | <u>17,063</u> | <u>-</u> |
| 94100 | Ordinary maintenance and operations - labor | 275,428 | 154 | - |
| 94200 | Ordinary maintenance and operations - materials and other | 336,002 | 1,725 | - |
| 94300 | Ordinary maintenance and operations contracts | 2,014,991 | 33,044 | - |
| 94500 | Employee benefit contributions - ordinary maintenance | <u>91,919</u> | <u>-</u> | <u>-</u> |
| 94000 | Total maintenance and operations | <u>2,718,340</u> | <u>34,923</u> | <u>-</u> |
| 96110 | Property insurance | - | - | - |
| 96140 | All other insurance | <u>264,204</u> | <u>23,361</u> | <u>-</u> |
| 96100 | Total insurance premiums | <u>264,204</u> | <u>23,361</u> | <u>-</u> |
| 96200 | Other general expenses | 17,943 | - | - |
| 96210 | Compensated absences | (7,512) | 283 | - |
| 96400 | Bad debt - tenant rents | <u>94,462</u> | <u>-</u> | <u>-</u> |
| 96000 | Total other general expenses | <u>104,893</u> | <u>283</u> | <u>-</u> |
| 96900 | Total operating expenses | <u>5,681,677</u> | <u>2,139,929</u> | <u>9,172</u> |
| 97000 | Excess of revenue over operating expenses | <u>591,865</u> | <u>22,921,756</u> | <u>34,653</u> |
| 97300 | Housing assistance payments | - | 21,981,838 | 32,412 |
| 97400 | Depreciation expense | 767,134 | - | - |
| 97500 | Fraud losses | <u>-</u> | <u>63,171</u> | <u>-</u> |
| 90000 | Total expenses | <u>6,448,811</u> | <u>24,184,938</u> | <u>41,584</u> |
| 10000 | Excess (deficiency) of total revenue over (under) total expenses | <u>\$ (175,269)</u> | <u>\$ 876,747</u> | <u>\$ 2,241</u> |
| 11030 | Beginning equity | \$ 13,162,400 | \$ 3,765,445 | \$ 59,994 |
| 11040 | Prior Period Adjustment, Equity Transfers, and Correction of Errors | \$ (78,142) | \$ (60,496) | |
| 11170 | Administrative fee equity | \$ - | \$ 3,671,994 | \$ - |
| 11180 | Housing assistance payments equity | \$ - | \$ 909,702 | \$ 31,034 |
| 11190 | Unit months available | 11,381 | 48,996 | 144 |
| 11210 | Unit months leased | 10,841 | 44,723 | 120 |
| 11270 | Excess cash | \$ 3,876,553 | \$ - | \$ - |
| 11620 | Building purchases | \$ 778,423 | \$ - | \$ - |
| 11630 | Furniture and equipment - dwelling purchases | \$ 34,330 | \$ - | \$ - |

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
FINANCIAL DATA SCHEDULE FOR THE YEAR ENDED JUNE 30, 2016

| | 14.856 | | | | |
|----------------|----------------|--------------|---------------|-------------|---------------|
| | Lower Income | | | | |
| | Housing | | | | |
| 14.879 | Assistance | | | | |
| Housing | Program_ | | | | |
| Choice | Section 8 | | | | |
| Voucher 5-year | Moderate | | | | |
| Mainstream | Rehabilitation | COCC | Subtotal | ELIM | Total |
| - | - | 7,053 | 578,254 | - | 578,254 |
| - | - | 11,224 | 250,912 | - | 250,912 |
| - | - | 2,999 | 93,258 | - | 93,258 |
| - | - | 21,276 | 922,424 | - | 922,424 |
| - | - | 266,515 | 542,097 | - | 542,097 |
| - | - | 2,957 | 340,684 | - | 340,684 |
| - | - | 132,998 | 2,181,033 | (721,505) | 1,459,528 |
| - | - | 83,484 | 175,403 | - | 175,403 |
| - | - | 485,954 | 3,239,217 | (721,505) | 2,517,712 |
| - | - | - | - | - | - |
| - | - | 36,188 | 323,753 | - | 323,753 |
| - | - | 36,188 | 323,753 | - | 323,753 |
| - | - | 28,892 | 46,835 | - | 46,835 |
| - | - | 18,254 | 11,025 | - | 11,025 |
| - | - | - | 94,462 | - | 94,462 |
| - | - | 47,146 | 152,322 | - | 152,322 |
| - | 6,050 | 2,375,818 | 10,212,646 | (2,364,836) | 7,847,810 |
| 250,854 | 28,020 | 18,062 | 23,845,210 | - | 23,845,210 |
| 196,475 | 32,015 | - | 22,242,740 | - | 22,242,740 |
| - | - | 140,919 | 908,053 | - | 908,053 |
| - | - | - | 63,171 | - | 63,171 |
| 196,475 | 38,065 | 2,516,737 | 33,426,610 | (2,364,836) | 31,061,774 |
| \$ 54,379 | \$ (3,995) | \$ (122,857) | \$ 631,246 | \$ - | \$ 631,246 |
| \$ 24,311 | \$ 27,564 | \$ 8,158,029 | \$ 25,197,743 | \$ - | \$ 25,197,743 |
| | | \$ (113,431) | \$ (252,069) | \$ - | \$ (252,069) |
| \$ - | \$ - | \$ - | \$ 3,671,994 | \$ - | \$ 3,671,994 |
| \$ 5,652 | \$ 491 | \$ - | \$ 946,879 | \$ - | \$ 946,879 |
| 600 | 84 | - | 61,205 | - | 61,205 |
| 492 | 81 | - | 56,257 | - | 56,257 |
| \$ - | \$ - | \$ - | \$ 3,876,553 | \$ - | \$ 3,876,553 |
| \$ - | \$ - | \$ - | \$ 778,423 | \$ - | \$ 778,423 |
| \$ - | \$ - | \$ - | \$ 34,330 | \$ - | \$ 34,330 |

This page intentionally left blank

**REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
Mr. Timothy Keller, New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the remaining fund information of the City of Albuquerque, New Mexico (the City) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise City's basic financial statements, and the combining and individual funds and related budgetary comparisons presented as supplementary information and have issued our report thereon dated December 15, 2016.

Our report includes a reference to other auditors who audited the financial statements of Albuquerque Housing Authority, a discretely presented component unit of the City, as described in our report on the City's financial statements. This report includes our consideration of the results of the other auditors' testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, certain deficiencies in internal control that we and the other auditors consider to be material weaknesses and significant deficiencies.

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
Mr. Timothy Keller, New Mexico State Auditor

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2015-010 and 2016-001 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2015-003, 2015-014, 2016-002, and 2016-003 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests and those of the other auditors disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2015-008, 2015-014, 2016-004, 2016-005, 2016-006, 2016-007, 2016-008, 2016-009, and 2016-010.

City's Response to Findings

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
December 15, 2016

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE
UNIFORM GUIDANCE**

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
Mr. Timothy Keller, New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited the City's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2016. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
Mr. Timothy Keller, New Mexico State Auditor

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2016-014. Our opinion on each major federal program is not modified with respect to these matters.

The City's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However,

The Honorable Richard J. Berry, Mayor
City Council Members of the City of Albuquerque
Mr. Timothy Keller, New Mexico State Auditor

we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2014-006, 2014-008, 2015-012, 2016-011, 2016-012, 2016-013 and 2016-014 that we consider to be significant deficiencies.

The City's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mess Adams LLP

Albuquerque, New Mexico
December 15, 2016

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: *Unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? Yes
- Significant deficiency(ies) identified? Yes

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? Yes

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes

Identification of major federal programs and type of auditor's report issued on compliance for major federal programs:

| <i>CFDA Numbers</i> | <i>Name of Federal Program or Cluster</i> | <i>Type of Auditor's Report Issued on Compliance for Major Federal Programs</i> |
|---------------------|--|---|
| 14.239 | HOME Investment Partnerships Program | Unmodified |
| 14.218 | Community Development Block Grants/Entitlement | Unmodified |
| 20.205 | Highway Planning and Construction | Unmodified |
| 20.500/20.507 | Federal Transit Cluster | Unmodified |
| 93.600 | Head Start | Unmodified |
| 97.067 | Homeland Security Grant Program | Unmodified |

Dollar threshold used to distinguish between type A and type B programs: \$1,768,685

Auditee qualified as low-risk auditee? No

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Section II - Financial Statement Findings

2015-003 Unearned Revenue Recognition – Transit Fund, Significant Deficiency (Repeated and Modified)

Criteria: Generally Accepted Accounting Principles require that when money is collected in advance of providing goods and services unearned revenue should be recognized as a liability. Additionally, Generally Accepted Accounting Principles require for revenue to be recognized when it is earned.

Condition/Context: As a result of our audit work, we noted the Transit Department had no accounting procedures for posting unearned revenue for bus passes.

Management's Progress from prior year: In fiscal year 2016 the City partially implemented procedures for tracking and recording unearned revenue for bus passes sold at alternative sites and for donated passes.

Cause: The Transit Department lacked an accounting procedure for tracking and posting unearned revenue of bus passes.

Effect: Unearned revenue for bus passes is not recorded and therefore, liabilities are understated and revenues are overstated in the amount of valid bus passes outstanding.

Auditors' Recommendations: We recommend the Transit Department implement an accounting procedure to track and record unearned revenue for bus passes.

Management's Response: The City agrees with the finding. The Transit Department fiscal manager has completed procedures for tracking and recording unearned revenue for bus passes sold on busses, ticket vending machines, customer service, consignment, as well as donated passes. In fiscal year 2017, the Transit Department began recording unearned revenue upon sale or donation and recognizes revenue at the time of passenger boarding. The Transit division expects that this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2015-008 National Objective, Instance of Noncompliance (Repeated)

Criteria: DSA Senior Retrofit Program, 24 CFR 570.208(a)(2) states that activities, the benefits of which are available to all residents of an area, involving the acquisition, construction or rehabilitation of property for housing do not qualify under limited clientele. Any type of rehabilitation to a private residence requires a low to moderate housing (LMH) national objective be met.

Safe City Strike Force/Nuisance Program, 24 CFR 570.208 (c) state that activities designed to meet community development needs having a particular urgency must be designed to alleviate existing conditions which pose a serious and immediate threat to the health and welfare of the community which are of recent origin or which recently became urgent, that the recipient is unable to finance the activity on its own, and that other sources of funding are not available.

Condition/Context: Department of Housing and Urban Development (HUD) has asked the City to provide support for the DSA Senior Retrofit Program qualifying all participants within appropriate income limits based on LMH National Objective. HUD also requires the City to provide documentation for Safe City Strike Force/Nuisance Program that each activity was designed to alleviate existing conditions which posed a serious and immediate threat to the health or welfare of the community and that the City was unable to finance each activity on its own. The City has made a number of responses; however, has not adequately addressed HUD's requests for support that a national objective was met.

Management's Progress from prior year- The City has repaid HUD the CDBG expenditures related to the DSA Senior Retrofit Program and the Safe City Strike Force/Nuisance Program. DFCS has implemented policies and procedures to ensure national objective compliance. The Department has provided technical assistance to the Senior Retrofit Program on completing HUD recognized income verification (IRS 1040 method). Upon reinstatement of the Senior Retrofit Program it will be monitored for compliance. The Safe City Strike Force/Nuisance Program is no longer funded with CDBG funds, therefore no further action is required.

Cause: The Senior Retrofit Program used income verification that was not in accordance with HUD recognized methods. The Safe City Strike Force/Nuisance Program did not meet an urgent need national objective.

Effect: HUD is asking the City for refunds of expenditures related to DSA Senior Retrofit Program and City Strike Force/Nuisance project.

Auditor's Recommendation: We recommend that the City work with HUD on providing the necessary documentation to satisfy the national objectives and going forward establish policies and procedures to ensure they meet the national objectives.

Management's Response: The City concurs with this finding; however, reconsideration was requested by Family & Community Services Department and denied by HUD. In order to move forward with CDBG funding, the City has repaid HUD the CDBG expenditures related to the Department of Senior Affairs Senior Retrofit Program and the Safe City Strike Force/Nuisance Program. The Family & Community Service program staff has modified its income verification process in order to align with HUD requirements. The City expects this finding to be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2015-010 Reporting of Federal Awards on the SEFA – Material Weakness (Repeated and Modified)

| <i>CFDA Number</i> | <i>Federal Agency/Pass-through Entity – Program Name</i> | <i>Award Number</i> | <i>Award Year</i> | <i>Questioned Costs</i> |
|--------------------|--|---------------------|-------------------|-------------------------|
| 20.205 | Department of Transportation – Highway Planning and Construction | Multiple | Multiple | Unknown |
| 20.500 and 20.507 | Department of Transportation – Transit Cluster | Multiple | Multiple | Unknown |

Criteria: 2 CFR 200.502 (a) The determination of when a Federal award is expended must be based on when the activity related to the Federal award occurs. Uniform Guidance requires that the auditee properly prepare the SEFA and identify all federal awards that are required to be reported on the SEFA.

Condition/Context: Federal expenditures for Federal Highway Administration were not reported on the Schedule of Federal Awards in FY 15 in the amount of \$35,953 for award D13437; \$186,157 for award D13734/A300752; \$1,440,529 for award A300753; \$3,469 for award A300703; \$4,336 for award A300704; \$40,856 for award A301271; \$660,000 for award A-300110; and \$88,549 for award A301560. Federal expenditures for Federal Transit Administration were not reported on the Schedule of Federal Awards in FY 15 in the amount of \$59,214 for award NM-03-0025; \$36,965 for award NM-04-0003; \$499,757 for award NM-90-X065; and \$863 for award NM-90-X114-00.

Management's progress to this prior year finding: The City's Grants Section continues to develop policies and procedures as well as work with individual departments to provide training and implement review processes.

Effect: The Schedule of Expenditures of Federal Awards was misstated and could result in changes to previous single audits.

Cause: The Department of Municipal Development classified Federal Highway Administration grant awards as state grants when they were federal pass through grants; therefore FY15 expenditures were not reported on the SEFA. In addition, City of Albuquerque did not properly reconcile the SEFA amounts to the reported federal expenditures in the Transit Fund causing a prior period adjustment.

Auditor's Recommendation: We recommend that the City continue to create a centralized database to track grants awarded to the City for every department of the City. In addition, the Accounting Department should prepare a reconciliation between what the department reports and the general ledger on a quarterly basis to ensure accurate reporting on the Schedule of Expenditures of Federal Awards.

Management's Response: The Central Grants Division continues to work with all departments to ensure that grants are properly entered into the accounting software, creating the recommended centralized database. The City will work with the remaining City department fiscal managers to ensure that all grants are reconciled to the general ledger no less than quarterly and that outstanding accounts receivable balances are followed up on a timely basis. The City expects to have this finding resolved by fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2015-014 Earmarking, Significant Deficiency and Instance of Noncompliance (Repeated and Modified)

| <i>CFDA Number</i> | <i>Federal Agency/Pass-through Entity – Program Name</i> | <i>Award Number</i> | <i>Award Year</i> | <i>Questioned Costs</i> |
|--------------------|--|---------------------|-----------------------|-----------------------------|
| 93.044/93.045 | U.S. Department of Health and Human Services Administration for Community Living, Aging Cluster | 16-624-4000-0001 | 2016 | None |

Criteria: Per contract ID# 16-624-4000-0001 Attachment 1 – Scope of Work, the City communicated in its action plan minimum performance measures to be performed by type of service for a specified number of units and persons to be served.

Condition/Context: The City did not meet the minimum performance measures provided in the contract.

Management's progress of this repeat finding: Following notice of the finding in December 2015, the City evaluated projections with providers prior to submitting the four year Area Plan for services (FY17-FY20) in March 2016. Subsequent to that submission, state of New Mexico budget cuts have compelled additional reevaluations of future agreements.

Effect: The City is not adequately estimating the services it intends to provide in its action plan to the State which ultimately gets used in the Scope of Work requirement with the City.

Cause: Prior to notice of the finding in December 2015, the City understood the Scope of Work to be a projection rather than a requirement to meet all unit estimates set forth in the Scope of Work.

Auditor's Recommendation: We recommend that the City implement a more reasonable projection of goals based on historical factors and its plans to increase the number of consumers and unduplicated consumers.

Management's Response: The City completed the current four year Area Plan for services (FY17-FY20) in March 2016. During that process, the Family & Community Services program staff prioritized establishing more accurate projections of goals based on historical utilization and population trends for the current and future plans. The City expects this finding to be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-001 Unreconciled Cash Balances, Material Weakness

Criteria: Bank reconciliations are an important element of internal control, facilitating timely detection of book/bank differences so they can be investigated and resolved. Such reconciliations are consistent with New Mexico statutes, Section 6-6-3 A NMSA 1978, that require the City "keep all the books, records, and accounts in their respective offices in a form as prescribed by the Local Government Division." Generally accepted accounting principles require the use of a double-entry accounting system in which transactions are posted using either debits or credits. Those principles further identify normal balances (debit or credit) for specific types of accounts. This is the basis for properly accounting for transactions that are to be considered to be recorded in accordance with generally accepted accounting principles.

Condition/Context: General ledger cash balances reported for the common fund include unreconciled differences with bank balances as of June 30, 2016.

Causes: During the year ended June 30, 2016, the City changed banks and transferred balances for the common cash account and additional accounts were opened with the new bank. While business processes should have been modified, the Treasury division continued posting transactions to incorrect general ledger accounts following the bank change. This required significant adjustments to cash balances in the City's general ledger through adjusting entries.

In addition, the City implemented the Treasury Management cash reconciliation module in PeopleSoft during the year. The entire revision to cash accounts for the new bank was not included in the system implementation of the new software. As of June 30, 2016, the conversion has not been completed and unreconciled cash balances remain at year-end. The book-to-bank reconciliation module is not currently functional in the system and will not be functional until additional programming is performed and the conversion is completed.

Effect: Reported cash balances may not reflect all available resources to the City. Errors in general ledger cash balances and bank generated errors may not be detected timely. Potential fraud could go undetected with the likelihood of undetected fraud increasing as cash balances remain unreconciled.

Auditors' Recommendations: Unreconciled differences should be investigated and resolved as soon as feasibly possible to ensure that the City's recorded cash balances on the general ledger represent a complete and accurate representation of available resources to the City.

Management's Response: The City agrees with the finding. Business processes have been implemented and additional training has been provided to ensure that large adjusting items will not be necessary. The City is working on the conversion of the new fiscal bank accounts in the Treasury Management module so all differences can be identified and cash balances can be adjusted. The City Accounting department has adjusted for most of the unreconciled differences that existed. In September of 2017, additional programming was been implemented in the treasury bank reconciliation module to ensure that debits cannot be reconciled to credits. The Accounting division is creating a work around process to reconcile the book to bank outside of the system until the ERP division can get the module working. The City expects to complete the conversion efforts by the end of fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-002 Financial Close and Reporting Process, Significant Deficiency

Criteria: To provide accurate and complete financial reports, a strong system of internal controls ensures that financial statements are prepared in accordance with generally accepted accounting principles (GAAP), including all required disclosures. This can be achieved by producing the financial statements in house, or by outsourcing the function, but if outsourced, management retains the responsibility to ensure the statements are accurate, complete, and in accordance with GAAP.

Condition/Context: The Apartment Fund, administered by Monarch Properties, Inc., does not have an adequate control system in place to ensure that the general ledger accurately reflects the account balances of the Apartment Fund on an annual basis in accordance with GAAP and communications are made timely with the City's finance personnel when assistance is needed with recording complex accounting transactions. During the year ended June 30, 2016, the City refunded revenue bonds in the Apartment Fund. The appropriate journal entries to report the transaction were not recorded and when assistance was sought from the City of Albuquerque, the entries were improperly recorded as a restated liability and revenue rather than the required treatment under Additionally Governmental Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities*. While these transactions are not common in the Apartment Fund, there does not appear to be sufficient knowledge of bond accounting to appropriately review and post these transactions. An audit adjustment of \$18 million was recorded to correct these balances.

Cause: The advanced refunding of the revenue bonds was not recorded by the Apartment Fund's management company, Monarch Properties, Inc., because they believed the City's finance personnel would assist them with recording the transaction. There was a lack of communication related to the bond refunding and related terms between the City's Treasury and Finance personnel and the accounting for the transaction was overlooked. The bond refunding transaction represented a complex accounting issue that required adjustment to the general ledger as well as additional disclosure for financial reporting. The transaction was not researched and journal entries were not prepared in a timely manner.

Effects: The Apartment Fund's accounts are not reconciled or closed properly and the Apartment Fund is unable to produce accurate and timely financial statements. These general ledger accounts required significant adjustments by the auditors. Furthermore, the Apartment Fund could record incorrect journal entries to the general ledger due to the initial obligation not being correctly stated.

Recommendations: When transactions occur that require complex accounting journal entries and disclosures, the Apartment Fund's management company and the City's personnel should communicate to delegate roles and responsibilities. We recommend the Monarch Properties, Inc. implement policies and procedure that require the City's personnel to approve the Trial Balance of the Apartment Fund. This will ensure that all transactions have been considered and properly recorded at year-end.

Management's Response: The City agrees with the finding. The Accounting division will assist Monarch Properties by assigning the more complex entries for recording bond accounting to the management level in accounting. The knowledge does exist at this level. In addition, the Accounting management team will provide training to all accounting personnel. The City expects this finding to be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-003 Capital Asset Inventory, Significant Deficiency

Criteria: Assets of a long-term character which are intended to continue to be held or used, such as land (including acquisition and improvements to grounds), buildings (including initial, acquisition, improvements, remodeling, additions, and replacement), furniture, machinery and equipment should be acquired and accounted for through the development and implementation of a complete property control system which provides for adequate review of estimated depreciable lives. A physical observation of the capital assets consisting of those with historical cost of five thousand (\$5,000) or more, under the control of governing authority should be conducted at least annually.

Condition/Context: The Apartment Fund did not complete a capital asset inventory observation during the year. During our review of the capital asset listing, we noted assets are not sufficiently described with a unique identifier. Consequently, the ability to conduct an accurate observation is insufficient.

Cause: The formal policy to conduct a physical capital asset observation has not been communicated to the various property managers.

Effect: The City could be exposed to the risk of misstatement and misappropriation of assets in the Apartments Fund.

Auditor's Recommendation: We recommend the Apartment Fund, administered by Monarch Properties, Inc., implement policies and procedure to ensure that a physical inventory of capital assets is completed annually. To ensure the accuracy and completeness of the inventory observation, capital assets should be 'tagged' with unique identifiers and recorded in related capital asset schedules.

Management's Response: Capital asset inventory observations are the responsibility of Monarch Properties, Inc. The Accounting Division will work with Monarch to help develop a formal policy for conducting physical capital asset observations. The City expects that this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-004 Fringe Benefits, Finding that does not rise to the level of a significant deficiency and Noncompliance

Criteria: Per NMAC 2.2.2.10 H(2) and IRS Rev. 1.274-5T(k)(3), certain fringe benefits such as personal use of a government agency vehicle should be included as taxable income for employees and included in compensation on the employee's W-2 form.

Condition/Context: During our testing of compliance with fringe benefits regulations, we noted three City employees were provided the use of a City vehicle and the related taxable income amount was not included in their compensation or W-2 reporting. The vehicles did not meet the criteria as exempted vehicles, as defined by City policy and IRS guidelines.

Cause: Employees complete paperwork with Fleet when the use of City vehicles is approved. One of the required forms is the taxable fringe benefit form required by the Internal Revenue Service. While the IRS form was completed and provided to Fleet, Fleet failed to notify City payroll of the approved car use and ensuring that personal use of the vehicle was included in the employee's taxable income.

Effect: The City is not compliant with IRS regulations and New Mexico law related to reporting of fringe benefits such as personal use of government agency vehicles.

Auditors' Recommendations: The City should strengthen internal controls to ensure that all approved personal use of City vehicles through the Fleet department that qualify as a taxable fringe benefit is accurately and timely communicated to Payroll to ensure that the taxable fringe is included in the employee's compensation.

Management's Response: The City agrees with the finding. The Payroll Manager will meet with the Fleet division and to establish a process to ensure that all the take-home car applications have the fringe benefit forms and that they have been forwarded to the payroll division. In addition, the Payroll division will continue to send out notifications to departments on a regular basis to remind fiscal staff that the fringe benefit form must be filled out by people who have take-home cars. The City expects that this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-005 Status of Special Revenue Fund –Culture & Recreation Projects Fund, Finding that does not rise to the level of a significant deficiency

Criteria: Per GASB No. 34 *Basic Financial Statements-And Management's Discussion and Analysis-For State and Local Governments*, special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Condition/Context: We noted that the recorded expenses in Fund 225 – Culture & Recreation Projects Fund appear unrelated to the fund's committed purpose identified in the footnotes to the City's financial statements. We also noted that certain income recorded in the fund also appears unrelated to the fund's committed purpose. The fund's purpose, as described in the City's financial statements since fiscal year 1998 is "to account for contributions and donations earmarked for specific projects of Culture and Recreation Department".

Cause: The Cultural and Recreation Department has been recording other types of revenue that are not contributions or donations and unrelated expenditures to Fund 225. The purpose of the fund has not been clearly defined and the fund is currently used to subsidize the operating budget of the general fund.

Furthermore, the City could not identify the legislation that created Fund 225 or identifying the fund's purpose. The fund is mentioned in City Budget Enactment 51-1997, R-97-198-12th Council as having amounts appropriated to it but no specified purpose was noted.

Effect: Fund 225's status as a special revenue fund as defined by GASB No. 34 is uncertain. Certain expenses unrelated to the fund's committed purpose are recorded in the fund, and expenses related to other general fund revenues are posted in Fund 225 resulting in matching discrepancies in the fund.

Auditors' Recommendations: We recommend the City seek to enact legislation that more clearly defines the purpose of the Fund 225. If the purpose of the fund continues to be "to account for contributions and donations earmarked for specific projects of Culture and Recreation Department", then all unrelated revenues and expenditure items should be reported in the general fund or in other special revenue funds. In addition, the City should implement policies and related controls to ensure that all expenses related to the revenue recorded in the fund are also recorded in the fund.

Management's Response: The City of Albuquerque Cultural Services Division agrees with the finding. During the remainder of fiscal year 2017, the Director will seek to enact legislation that more clearly defines the purpose of the fund to be "to account for contributions and donations earmarked for specific projects of the Culture and Recreation Department". In addition, the Budget division will work with the department of Cultural Services to move balances and projected revenue and expenses related to the non-contribution and donation revenue to a more appropriate fund or funds. The intent of the City is to have this resolved before June 30, 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-006 Construction in Progress (CIP) Accounting – Capital Projects Fund, Finding that does not rise to the level of a significant deficiency

Criteria: GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, defines a capital projects fund as one “to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets”. GASB No. 34, *Basic Financial Statements-And Management’s Discussion and Analysis-For State and Local Governments*, defines capital assets as assets that 1) are used in operations and 2) have an initial useful life in excess of one year. Capital improvements fall under this definition as capital assets that are capitalized but not depreciated.

Condition/Context: We noted that non-capital balances related to spending under a Local Area Economic Development bond was properly expensed but were also erroneously included as capital assets in the construction in progress (CIP) for Fund 305, a capital projects fund.

Cause: As the related bond proceeds were recorded in Fund 305, the related expenditure of those funds was also properly recorded in Fund 305. However, unlike most other expenditures with the capital projects fund, these expenditures related to the Local Area Economic Development portion of the bond and were not capital in nature. The Municipal Development Department included these amounts in CIP and believed they were capital in nature.

Effect: The CIP amount related to Fund 305 was overstated at the fund level causing assets and the government-wide net position to be overstated. The City posted adjusting entries of approximately \$7.3 million to remove the miss-posted CIP amounts.

Auditors’ Recommendations: We recommend the City strengthen internal controls to perform a thorough review of CIP balances at year end and ensure that completed projects and expenditures that do not meet the capitalization criteria are not included as CIP assets at year-end.

Management’s Response: The City agrees with this finding. This is not a typical CIP expenditure. The Department of Municipal Development CIP division will obtain additional input from departments prior to coding this type of expense in the future. The City expects that this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-007 Information Technology General Controls – Change Management, Finding that does not rise to the level of a significant deficiency

Condition/Context: During our review of Information Technology (IT) general controls that are significant to financial reporting, we noted the following:

- (a) The City performs regular changes and modification to both HR and financial modules of PeopleSoft. We noted that the test scenarios by which changes are tested do not reflect actual business activities (change management). Current procedures do not adequately identify configuration issues prior to deployment.
- (b) The City uses a help desk ticketing system to track reporting, remediation, and resolution of issues related to IT systems. We noted concerns with timeliness of resolutions for the financial system and that there is no mechanism in place for personnel independent of the IT department to monitor timeliness and performance.

Criteria: In accordance with ISACA's Control Objectives for Information and related Technology (COBIT), Framework A17.6 (Testing of Changes) provides the need to test changes independently in accordance with the defined test plan prior to migration to the operational environment. This process includes ensuring that the plan considers security and performance. Framework DS8 (Manage Service Desk and Incidents) outlines the need for timely, effective, and complete responses to user queries and problems. This includes monitoring performance by measuring the amount of user satisfaction with first-line support and the percent of incidents resolved within the agreed-upon period of time. IT internal controls are essential to maintain the confidentiality, integrity, and availability of data. IT internal controls are as important as the internal controls that surround the input of financial transactions into the City's general ledger.

Cause: The implementation of the PeopleSoft in prior years created opportunities to improve IT general controls. In the past, the City focused on more important projects and is aware of other areas that need to be addressed. The IT Department has made a great deal of improvement in the strength of IT internal controls. In order to continue this improvement and implement better IT policies, the IT Department needs the support of City management and external departments, such as Internal Audit, as well as the cooperation of City's employees.

Effect: Without strong internal controls over the PeopleSoft, there is the potential for the confidentiality, integrity, and availability of data to be compromised. This compromise could be by an internal user of the system, by an external source, could be intentional or unintentional, and could be the result of a disaster.

Auditors' Recommendation: We recommend the following:

- (a) Revise testing procedures to ensure any changes are tested thoroughly and in line with real-world performance concerns. This should include parallel testing, where appropriate, and the re-performance of multiple prior periods using available data to validate the system is working appropriately and is understood by users.
- (b) Expand user feedback upon completion of service to solicit feedback on the timeliness and adequacy of resolutions. This feedback should go to an impartial third party, such as Internal Audit, to validate the adequacy of service performed by the IT department and encourage accurate and honest feedback from all users.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-007 Information Technology General Controls – Change Management, Finding that does not rise to the level of a significant deficiency (continued)

Management's Response: The City of Albuquerque Department of Technology and Innovation concurs with the finding. The Department of Technology and Innovation Director will revise testing procedures to ensure changes and or implementations are thoroughly tested. The City will strive to obtain more robust use-cases for application test scenarios. In addition, the City will solicit feedback on timely and adequate resolution of service tickets and make that data available to internal audit. The City expects that this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-008 Cutoff and Recognition of Expenditures, Finding that does not rise to the level of a significant deficiency

Criteria: Generally accepted accounting principles require that a liability be reported as soon as it is incurred. Certain other specific liabilities are recognized when due or only to the extent that governments in general normally liquidate them with current financial resources. Per GASB No. 34, *Basic Financial Statements-And Management's Discussion and Analysis-For State and Local Governments*, expenditures should be recognized in the accounting period in which the fund liability is incurred, if measurable, with certain exceptions.

Condition/Context: We noted certain expenditures during our testing of cutoff and year-end accrued liabilities that were either improperly excluded from or included in the City's accounts payable balances as of June 30, 2016. While the noted misstatements were not significant to the City's government-wide financial statements, they were significant on an individual fund level. City accounting posted adjusting journal entries to report these amounts in the appropriate period. The noted expenditures include the following:

- Fund 661 - \$159,784 improperly excluded from accounts payable
- Fund 345 - \$182,112 improperly excluded from accounts payable
- Fund 305 - \$250,305 improperly included in accounts payable

Cause: The City has two methods in which accounts payable are recorded. The first method is through the accounts payable module of PeopleSoft. Invoices are entered in the module when received and recorded as a liability until paid. This is an automatic process which accounts for invoices which the City has physically received prior to year-end. The other method is by manual journal entries performed after year-end. The City's practice is to perform a subsequent disbursement review after year-end to capture any potential items for which the City has an obligation to pay but had not received notification of, via receipt of an invoice for example. In the cases noted above, City personnel failed to capture these items as liabilities while performing the subsequent disbursement review during the closing process or reported an item that related to fiscal year 2017 through manual entries.

Effect: Expenses and accounts payable may be misstated at year-end.

Auditors' Recommendations: The City should implement a secondary review procedure to ensure that liabilities of the City are captured as part of their existing processes and that any manual entries adjusting accounts payable balances are accurate in both content and form.

Management's Response: The search for additional unrecorded liabilities occurred in all funds. There were additional transactions entered after Fund 661 was turned in and due to the treasury conversion efforts a journal was entered with no accounting transactions. The invoice related to Fund 345 was reviewed. However, based on the invoice, it was difficult to determine the timing of the invoice. The accountant incorrectly determined that it was a fiscal year 2017 expenditure. The Accounting management staff will ensure that the invoices are reviewed more closely to determine the proper periods. The City expects that this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-009 Change Order Process – Procurement, Finding that does not rise to the level of a significant deficiency

Criteria: The City's procurement policies and regulations do not expressly address the situations that allow material change orders to be negotiated following the time of a competitive bid opening and the completion of an awarded contract. While City regulations do not clearly define materiality levels, the NM State Department of Transportation's Standard Specification for Highway and Bridge Construction, Section 104.2 specifies the application of "significant change" as applying only to modifications or alternations that 1) materially change, in kind or nature, the character of work including the critical path; or 2) increase or decrease of a major contract item by twenty-five percent (25%).

Furthermore, both the City's Public Purchases Ordinance and the Federal Acquisition Regulation (FAR) imply that open market competition is preferred and should be used when possible. FAR 3.501-2 further states that "buying-in" may decrease competition or result in poor contract performance. Contracting officers must take appropriate action to ensure buying-in losses are not recovered by the contractor through the pricing of (1) change orders; or (2) follow-on contracts subject to cost analysis.

Condition/Context: The City enters into various contracts for good and services with third parties. During our review of the City's change order process, as it relates to certain procured construction contracts, we noted that while the City did not directly violate any part of their procurement policy or the City Public Purchases Ordinance they did allow significant change orders to construction contracts without clear documentation of a change in project scope that warranted the change order without submitting the contract to a separate procurement process.

Cause: There are no policies that clearly define requirements, project or pricing thresholds, or other limitations to that define a scope change to a project that permits a change order or requires initiation of a separate procurement process. Current policies only detail the initial process to follow when procuring goods and services.

Effect: Contractors may have been provided work through the change order process that may have harmed other contractors who were not afforded the opportunity to competitively compete for that work.

Auditors' Recommendations: We recommend the City institute the recommendations of the City's Internal Audit Departments Strategic Review 17-302 dated October 26, 2016. Those recommendations consist of specific action items aimed at updating the CIP Award Regulations to strengthen the change order process, while protecting and ensuring the integrity of the City's construction contracting process.

Management's Response: The City concurs with the finding. The Department of Municipal Development CIP administration will draft revisions to the Regulation Governing The Award And Rejection Of Bid/Offers And Debarment Of Contractors For Public Works Projects Of The City Of Albuquerque to include when and how pre award negotiations may be undertaken, to provide guidance on the change order process including scope, timing, amount, and findings necessary prior to approval of any material change orders. The administration's revisions will also include guidance/examples on when change orders should not be approved and instead should be subject to competition. The City expects that this finding will be resolved in fiscal year 2018.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-010 Public Education Government (PEG) Cable Franchise Tax Fees, Finding that does not rise to the level of a significant deficiency

Criteria: City Ordinance 13-5-1, Albuquerque Cable and OVS Ordinance, Section 13-5-1-14 paragraph (A) states, "The City shall have the right to inspect and copy books and records: related in whole or in part to the construction, operation or repair of the cable system and reasonably necessary for the city to monitor compliance with the terms of this ordinance, a franchise or applicable law" The records that grantee must produce shall include, but are not limited to records used to compute franchise fees, and other records related to compliance with any provision of this article or a franchise". Paragraph (C)(3)(a) of the same states, "Unless an exemption is granted by the Mayor, no later than 90 days after the end of its fiscal year, a grantee shall submit... An audited or certified statement from the previous calendar year for the cable system, and a certified statement setting forth the computation of gross revenues used to calculate the franchise fee for the preceding year and a detailed explanation of the method of computation...". Section 13-5-1-15 paragraph (A) states, "The franchise fee paid pursuant to Section 13-5-1-22 ... shall be paid quarterlyPayment for each quarter shall be made to the city not later than 45 days after the end of each calendar quarter. The city prefers receipt of franchise payments in electronic format. Grantee shall use an Automated Clearing House (ACH) standard format. Payments will be made according to instructions provided by the city" City Ordinance 13-5-3 Grant of Cable Television Franchise section 13-5-3-2 states, "Except as otherwise provided herein, the definitions and word usage set forth in the Albuquerque Cable and OVS Ordinance shall govern this franchise". Section 13-5-3-12 paragraph (A) states, "Without limiting its obligations under Section 13-5-3-3, franchisee agrees that it will collect and make available books and records related to the construction, operation or repair of the cable system, for inspection and copying by the City in accordance with the Cable Ordinance".

Condition/Context: The City is unable to determine the accuracy of the accounting performed by its cable television franchisee in calculating the amount of franchise fees remitted to the City and, therefore, the City is unable to ensure the completeness of the remittances received. The franchisee fee submittals have not been consistently reviewed for accuracy by the City. While these conditions do not result in a likely material misstatement of the City's financial statements, they do represent a control deficiency in the monitoring of cable franchise fee revenues.

Cause: The City does not currently require, and the cable franchisee does not provided a regular accounting of the number of subscribers or gross revenue amounts used in the calculation of the \$0.44 per subscriber PEG fee and the 5% franchise fee under the City's Cable Ordinance remitted to them quarterly by the cable franchisee. The City also does not perform a regular audit of the accounting performed by the franchisee in computing the quarterly fees remitted to the City. Due to lack of staffing the City has not been fully diligent in ensuring the franchisee is operating in compliance with the City's Cable Ordinance and the City is receiving complete and accurate revenues as defined by the ordinance.

Effects: The City may not be receiving cable franchise fee revenues that they are entitled to receive under the franchise agreement to provide PEG access facilities or provide needed capital structure related to providing PEG.

Recommendations: We recommend the City ensure that the cable television franchisee is in compliance with the City's ordinance to provide supporting documentation and access to records for the calculation of the quarterly \$0.44 per subscriber PEG fee and the 5% franchise fee. This supporting documentation should include detailed reporting of the number of subscribers and the gross revenues used to calculate the payments to the City. The City should implement controls and processes to perform audits of the cable television franchise fees at least annually to ensure that the payments being received by the City represent the complete balances due to the City under the cable television franchise tax ordinance.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-010 Public Education Government (PEG) Cable Franchise Tax Fees, Finding that does not rise to the level of a significant deficiency (continued)

Management's Response: The City concurs with the recommendation. There are several levels of control that the City utilizes to ensure that cable franchise fees are accurate. The treasury division ensures that the payments are received quarterly. The backup is sent to the City's Economist who performs trends analyses to help ensure that the City is receiving the proper amounts. The number of subscribers and the total revenue can be derived from the information provided in the payment backup. The City has received statements from Comcast which detail the computation of quarterly payment amounts in 2015 and 2016 (and in the years before that). In addition, the City of Albuquerque Legal Division is currently in the process of a comprehensive review of the cable franchise and PEG fees due between January 1, 2013 and December 31, 2015 (three years). A detailed audit of this nature is typically performed by an outside contractor due to its complexities. Nationally, local governments conduct such audits every three to five years. The City Legal Division will submit a request for increased funding for additional audits on a more frequent basis. The City expects that this finding will be resolved in fiscal year 2018.

.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Section III - Federal Award Findings and Questioned Costs

2014-006 Equipment Tracking, Significant Deficiency and Instance of Noncompliance (Repeated and Modified)

| <i>CFDA Number</i> | <i>Federal Agency/Pass-through Entity – Program Name</i> | <i>Award Number</i> | <i>Award Year</i> | <i>Questioned Costs</i> |
|--------------------|--|---------------------|-------------------|-------------------------|
| 14.218 | U.S. Department of Housing and Urban Development– Community Development Block Grants/Entitlement | Multiple | Multiple | Unknown |
| 20.500 and 20.507 | Department of Transportation- Federal Transit Cluster | Multiple | Multiple | Unknown |
| 93.600 | U.S. Department of Health and Human Services – Early Head Start | Multiple | Multiple | Unknown |

Criteria: 24 CFR 85.32, 49 CFR 18.32(1) and FTA C 5010.1D, Ch. IV, Section 3.k state property records must be maintained that include a description of the property, a serial number or other identification number, the source of property, who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the cost of the property, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property, and useful life.

Condition/Context: The inventory listing maintained by the Transit Department which includes FTA funded equipment was incomplete. The listing did not contain the following required FTA information; use and condition of the property. The inventory listing maintained for CDBG and Early Head Start did not contain all the required property elements according to 24 CFR 85.32, the listing did not contain the use and condition of the property.

Management's Progress from prior year- The City provided FTA a response on 6/30/16 stating that the Transit Department had completed the process to ensure all fixed asset items have the required FTA information. It was accepted and so this matter is closed with FTA.

Cause: The City failed to implement a proper tracking system that complied with federal requirements.

Effect: The City was not maintaining proper record of federally funded property as required by statute.

Auditor's Recommendation: We recommend the City follow their newly established policies and procedures for maintaining FTA funded property records which appear to comply with FTA requirements as well as 24 CFR 85.32.

Management's Response: In the Transit division, fixed assets are now being properly tagged and recorded in compliance with FTA regulations. The FTA has closed this finding and we expect it to be resolved in FY 17.

In regard to CDBG and Head Start, the City's current fixed asset tracking system did not contain condition and use data in FY16. The Family & Community Service fiscal manager and staff are working to add condition and use data in FY17 for all federally funded assets and expects the finding to be resolved in FY17.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2014-008 Suspended/Debarment Certification –Significant Deficiency and Instance of Noncompliance (Repeated and Modified)

| <i>CFDA Number</i> | <i>Federal Agency/Pass-through Entity – Program Name</i> | <i>Award Number</i> | <i>Award Year</i> | <i>Questioned Costs</i> |
|--------------------|--|---------------------|-------------------|-------------------------|
| 14.218 | U.S. Department of Housing and Urban Development– Community Development Block Grants/Entitlement | Multiple | Multiple | Unknown |
| 20.205 | Department of Transportation- Highway Planning and Construction | Multiple | Multiple | Unknown |
| 20.500 and 20.507 | Department of Transportation- Federal Transit Cluster | Multiple | Multiple | Unknown |

Criteria: Per CFR 180.300, prior to entering into a covered transaction, an entity must verify that the other party is not excluded or disqualified by checking SAM, having the other party provide a certification or adding a clause or condition to the covered transaction with the party. The prior year finding related to verifying each lower tier participant of a “covered transaction” under the project is not excluded or disqualified by checking SAM has been cleared since there were no contracts in the current year that had sub-contractors.

Condition/Context: During our test work over the transit cluster, one contract out of three contracts tested was not checked for suspension and debarment as part of the City’s procurement process. During our test work over Highway, two out of three contracts tested was not checked for suspension and debarment and one of the contracts was not checked for the sub-contractors. During our test work over CDBG, one of the two contracts tested was not checked for suspension and debarment.

Management’s progress to the prior year finding: The Purchasing Division of the Department of Finance and Administrative Services requires that its purchasing staff determine whether a supplier/vendor with which the City will be contracting has been suspended or debarred from doing business with the federal government. To make this determination, purchasing staff are required to obtain a SAM certification by searching the name of the business on the federal website. Staff shall include documentation demonstrating that a SAM check was completed in the purchasing file for the purchase. If we find a record of debarment or suspension, we do not move forward with the solicitation. A refresher training will be provided to all current staff members no later than December 14, 2016, and all new staff members will be provided with training regarding this issue upon commencement of employment. Management will periodically review purchasing files to ensure compliance with this requirement.

In fiscal year 2016, the Transit department received a copy of the Purchasing Division’s checklist that shows they check for debarment. Recently, Transit created its own checklist to ensure that Sam.gov is checked prior to any procurement documentation leaving Transit.

Effect: The program may enter into contracts with that are excluded or disqualified.

Cause: The City failed to verify if the primary vendor was excluded or disqualified prior to signing a contract.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2014-008 Suspended/Debarment Certification –Significant Deficiency and Instance of Noncompliance (Repeated and Modified) (continued)

Auditor's Recommendation: We recommend the City develop and implement policies and procedures to ensure that all vendors that use sub-vendors (lower tier participants) are verified prior to entering into a contract.

Management's Response: The City concurs with the finding. As set forth above, the Purchasing Division of the Department of Finance and Administrative Services has a process in place to ensure that all vendors that use sub-vendors (lower tier participants) are verified prior to entering into a contract. The Chief Procurement Officer and staff will be providing refresher training to staff as well as monitoring files.

In regard to CIP, prior to 2014 the review of sub-vendors to verify if they were checked for suspension and debarment was inconsistent. Effective in Fiscal Year 2017, CIP will adopt a formal review by modifying instructions to consultants for bid evaluation/recommendation to include the review of listed sub-vendor/s to determine whether any are suspended or debarred and these results will be included in the consultants' recommendation of award beyond the Transit department having its own checklist to ensure this is completed. The Transit fiscal manager is in process of completing procurement policies and procedures per FTA regulations. The City expects that this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2015-012 Procurement, Significant Deficiency and Instance of Noncompliance (Repeated and Modified)

| <i>CFDA Number</i> | <i>Federal Agency/Pass-through Entity – Program Name</i> | <i>Award Number</i> | <i>Award Year</i> | <i>Questioned Costs</i> |
|--------------------------|---|---------------------|-----------------------|-----------------------------|
| 14.218 | U.S. Department of Housing and Urban Development– Community Development Block Grants/Entitlement | Multiple | Multiple | None |
| 20.500/20.507 /20.526 | Federal Transit Administration. Federal Transit Cluster | Multiple | Multiple | None |

Criteria: Per review of FTA Circular 4220.1F we noted that the City’s procurement policy does not contain all the required clauses for a Rolling Stock Purchase and construction. In addition, FTA Circular 4220.1F, upon receiving a single bid in response to a solicitation, the recipient should determine if completion was adequate which includes a review of the specifications for undue restrictiveness and might include a survey of potential sources that chose not to submit a bid or proposal. Per review of 2 CFR Part 318-319, significant history of procurement representing full and open competition with a price analysis performed is also required. In addition, per review Public Facility Improvements RFP “Certification of Compliance with all applicable City and Community Development Block Grant (CDBG) Program Regulation” appraisals should be included in the proposal packet.

Condition/Context: During our test work we noted that two out of three procurement contracts tested did not contain the required FTA clauses. We noted one out of three procurement contracts for transit did not have documentation that they reviewed the specifications for undue restrictiveness. We noted one out of three procurement contracts for transit could not locate supporting documentation of the procurement history including, other bids or price analysis. We noted one out of two procurement contracts for CDBG did not have program regulation of an estimated appraised value of the project to include current value as well as post renovation value must be submitted as part of the proposal packet. We also noted one out of two procurement contracts for CDBG did not design the RFP to encourage full and open competition or an analysis of bidders based on a quantitative weighing structure as opposed to a yes/no analysis.

Management’s progress of this repeat finding: The Transit department has incorporated the required elements into their FTA-funded procurement processes.

Effect: The City is not in compliance with FTA Circular 4220.1F or 2 CFR Part 318-319 or its own policies and procedures regarding procurement.

Cause: The City’s processes were not aligned with HUD requirements, nor was the City aware of the requirement of FTA Circular 4220.1F.

Auditor’s Recommendation: We recommend that the City align its policies and procedures over procurement with FTA requirements in Circular 4220.1F and maintain adequate records to comply with Circular 4220.1F as well as 2 CFR Part 318-319 and follow its own policies and procedures.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2015-012 Procurement, Significant Deficiency and Instance of Noncompliance (Repeated and Modified) (continued)

Management's Response: The Family & Community Services fiscal manager and staff will review Public Facilities RFP's and make necessary adjustments in order to align with HUD requirements. RFP's for rehabilitation projects will be modified to require that current value as well as post renovation values, and the review process will ensure that these values are included in the proposal.

The Transit department concurs with this finding. The Transit fiscal manager is working to revise its procurement policies to incorporate all FTA requirements in Circular 4220.1F.

The City expects that this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

**2016-011 Office of Neighborhood Revitalization Home Owner Rehabilitation Program,
Allowability- Significant Deficiency and Instance of Noncompliance**

| <i>CFDA Number</i> | <i>Federal Agency/Pass-through Entity – Program Name</i> | <i>Award Number</i> | <i>Award Year</i> | <i>Questioned Costs</i> |
|------------------------|---|-------------------------|-----------------------|-----------------------------|
| 14.218 | U.S. Department of Housing and Urban Development– Community Development Block Grants/Entitlement | Multiple | Multiple | Unknown |
| 14.239 | U.S Department of Housing and Urban Development – Home Investment Partnerships Program | Multiple | Multiple | Unknown |

Criteria: 2 CFR 200.403(g) requires that costs must be adequately documented in order to be allowable under federal awards.

Condition/Context: The Office of Neighborhood Revitalization is not adhering to its policies and procedures and specifications for Home Owner Rehabilitation Program. We noted the following instances of non-compliance:

- Purchase orders were issued after the Notice to Proceed. We noted 5 out of 5 tested where the Notice to Proceed did not have the purchase order number indicated and lacked the acceptance signature block for contractor approval and City representative signature block.
- One of five files tested did not have initial inspection by the inspector in the file.
- Four of the five files tested had an initial inspection but did not have minimum requirements noted in Specifications procedures 6.6.2, including but not limited to possible presence of hazardous materials, safety issues/concerns/procedures, and construction duration.
- Five out of five files tested lacked detail price proposal, list of anticipated subcontractors with license numbers, anticipated subcontract values, and proposed project schedule as required in Specifications procedures section 6.6.4
- Five out of five files tested, the contractor did not provide support for any subcontractors used, any certification that the subcontractor was not suspended or debarred or background checks and drug and alcohol testing upon receipt of Notice to Proceed as noted in the Specification procedures section 4.7 and 4.8.
- For two projects tested that had loan rehab amounts over \$65,000 maximum, the loan committee requested detail cost breakdown but the cost breakdown was not included in the file.
- We noted 1 out of 5 tested where there was no documentation in the file on code violations that were not done to the home due to the homeowner not wanting to exceed a particular loan amount. The file did not have approval from the City inspectors to pass on some of the work even though a City code violation remained after rehab.
- One file out of 5 tested did not have change orders approved by the homeowner.
- The time it took to transfer the loans to NMMFA for loan servicing after completion of the project was on average approximately one to three years due to loan modifications and change orders.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

**2016-011 Office of Neighborhood Revitalization Home Owner Rehabilitation Program,
Allowability- Significant Deficiency and Instance of Noncompliance (continued)**

Effect: The Office of Neighborhood Revitalization is not in compliance with internal policies and procedures as well as the Uniform Guidance. Lack of supporting documentation could result in loss of federal funds.

Cause: The Office of Neighborhood Revitalization's (ONR) Policies and Procedures are not current with Uniform Guidance, and Contractor Specifications

Auditor's Recommendation: We recommend that the Office of Neighborhood Revitalization program staff review their own internal policies and procedures and adhere to them.

Management's Response: The Family and Community Services Department concurs with the finding. Office of Neighborhood Revitalization program staff is updating and revising its Contractor Specifications and Policies and Procedures, so that they agree. Checklists and formats are being developed for staff, Program inspector(s) and contractors to ensure that all required information and documentation are provided for each project and filed accordingly for a more systematic process. The City expects that this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-012 Reporting, Significant Deficiency and Instance of Noncompliance

| <i>CFDA Number</i> | <i>Federal Agency/Pass-through Entity – Program Name</i> | <i>Award Number</i> | <i>Award Year</i> | <i>Questioned Costs</i> |
|------------------------|---|---------------------|-----------------------|-----------------------------|
| 14.239 | U.S Department of Housing and Urban Development – Home Investment Partnerships Program | Multiple | Multiple | Unknown |

Criteria: The City is required to submit a performance report HUD 60002, *Section 3 Summary Report, Economic Opportunities for Low- and Very Low-Income Persons (OMB No. 2529-0043)*.

Condition/Context: During our audit over reporting, the HUD 60002 reports were not completed.

Cause: The City was unaware of the requirement.

Effect: The City is not submitting the required performance report as required by HUD.

Auditor's Recommendation: The City should submit the report as soon as it is administratively feasible.

Management's Response: The Family and Community Services Department concurs with this finding. The Department has regularly submitted the reports for other HUD programs but not the Home Investment Partnership. Going forward the Family & Community Services program staff will submit these reports for HOME. The City expects that this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-013 Subrecipient Monitoring, Significant Deficiency and Instance of Noncompliance

| <i>CFDA Number</i> | <i>Federal Agency/Pass-through Entity – Program Name</i> | <i>Award Number</i> | <i>Award Year</i> | <i>Questioned Costs</i> |
|------------------------|--|---------------------|-----------------------|-----------------------------|
| 14.218 | U.S. Department of Housing and Urban Development– Community Development Block Grants/Entitlement | Multiple | Multiple | Unknown |
| 14.239 | U.S. Department of Housing and Urban Development – Home Investment Partnerships Program | Multiple | Multiple | Unknown |
| 93.600 | U.S. Department of Health and Human Services – Early Head Start | Multiple | Multiple | Unknown |

Criteria: Under Title 2 U.S. Code of Federal Regulations Part 200.331 requirements for pass-through entities, all sub awards must ensure they have all required information. Further, an evaluation of the subrecipient’s risk of non-compliance by the City must be performed.

Condition/Context: For three out of three subrecipients tested for CDBG, none contained a formal risk assessment of the subrecipient or required elements under Title 2 U.S. Code Federal Regulation Requirements, which includes; the subrecipient agreement not including the CFDA title or number, award name and number and name of the Federal awarding agency. In addition, there was no evidence that the City obtained DUNS numbers from subrecipients prior to issuance of the subaward.

For three out of three subrecipients tested for HOME, none contained a formal risk assessment of subrecipient or required elements under Title 2 U.S. Code Federal Regulation Requirements, which includes; the subrecipient agreement not including the CFDA title or number, award name and number and name of the Federal awarding agency. In addition, there was no evidence that the City obtained DUNS numbers from subrecipients prior to issuance of the subaward.

For two out of two subrecipients tested for Early Head Start, none contained required elements under Title 2 U.S. Code Federal Regulation Requirements, which includes; the subrecipient agreement not including the CFDA title or number, award name and number and name of the Federal awarding agency. In addition, there was no evidence that the City obtained DUNS numbers from subrecipients prior to issuance of the sub-award.

Cause: Risk assessments are not contained in files because Family and Community Services Department’s risk assessment tool was recently approved by HUD. Staff training is required on the use of the tool, and this will be scheduled for December to ensure compliance. The Department will develop policies and procedures to ensure that all federally funded programs have risk assessments performed.

Effect: The subrecipient may not be following the requirements under Title 2 U.S. Code of Federal Regulations.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

**2016-013 Subrecipient Monitoring, Significant Deficiency and Instance of Noncompliance
(continued)**

Auditor's Recommendation: We recommend internal controls be reviewed and updated to ensure that the City is in compliance with the Title 2 U.S. Code of Federal Regulation requirements and all subreipients be notified of changes to the grants.

Management's Response: The Family and Community Services Department concurs with the finding. Department fiscal and program staff have implemented steps to ensure compliance. The department expects this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

2016-014 Employee Time and Effort, Significant Deficiency and Instance of Noncompliance

| <i>CFDA Number</i> | <i>Federal Agency/Pass-through Entity – Program Name</i> | <i>Award Number</i> | <i>Award Year</i> | <i>Questioned Costs</i> |
|------------------------|---|---------------------|-----------------------|-----------------------------|
| 14.218 | U.S. Department of Housing and Urban Development– Community Development Block Grants/Entitlement | Multiple | Multiple | \$18,883 |
| 93.600 | U.S. Department of Health and Human Services – Early Head Start | Multiple | Multiple | \$41,778 |

Criteria: Per 2 CFR 200.430 (a)(3), it is required that total compensation for individual employees is determined and supported by Standards for Documentation of Personnel Expenses as provided in section 200.430 (i). The City's process is to collect Time and Effort Certifications and personnel activity reports at least semiannually to support personnel charges to federal award programs.

Condition/Context: For Community Development Block Grants (CDBG), sixteen out of twenty five samples selected did not have support for time and effort being charged to the grants. For Early Head Start, twenty three out of twenty five samples selected did not have support for time and effort being charged to the grants.

Effect: The programs could not certify that salary expenditures were allowable under the grants for the fiscal year.

Cause: The Family and Community Services Department does not have policies and procedures for the submission and review of time and effort reports.

Auditor's Recommendation: The City should develop and implement policies and procedures to ensure that time and effort certifications are completed and maintained. In instances where employees charge to grants based on job description, the City should implement policies and procedures to document the job descriptions and the standard rate to be charged to the grants with authorization from the department Director.

Management's Response: The Family and Community Services Department concurs with the finding. The fiscal staff is developing a procedure for the submission and review of time and effort reports for all federally funded grants and will implement a policy to ensure all staff charging to federally funded grants are submitting these reports. The department expects that this finding will be resolved in fiscal year 2017.

CITY OF ALBUQUERQUE, NEW MEXICO
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2016

| Prior Audit Findings | Current Status |
|--|-----------------------|
| Financial Statement Findings | |
| 2008-016 Bank Reconciliation Process | Resolved |
| 2015-001 Accounts Receivable Posting – Prior Period Adjustment -Transit and Aviation Fund | Resolved |
| 2015-002 Reconciliation of Daily Cash Collection – Transit Fund | Resolved |
| 2015-003 Unearned Revenue Recognition – Transit Fund | Repeated and Modified |
| 2015-004 Obsolete Inventory - Supplies Inventory Management Fund | Resolved |
| 2015-005 Market to Market Value for Land Held for Sale – Acquisition and Management of Open Space Fund | Resolved |
| 2015-006 Petty Cash Reconciliation - Special Investigations Unit | Resolved |
| 2015-007 Prepayment of Services - Special Investigations Division | Resolved |
| 2015-008 National Objective | Repeated/Modified |
| 2015-010 - Reporting of Federal Awards on the SEFA | Repeated/Modified |
| 2015-014 Earmarking | Repeated/Modified |
| Federal Award Findings | |
| 2015-009 Federal Financial Reporting | Resolved |
| 2011-006 Earmarking U.S. Department of Health and Human Services | Resolved |
| 2014-006 Equipment Tagging | Repeated/Modified |
| 2014-008 Suspended/Debarment Certification | Repeated/Modified |
| 2014-009 – Employee Time and Effort | Resolved |
| 2015-011 Reporting | Resolved |
| 2015-012 Procurement | Repeated/Modified |
| 2015-013 Allowable Costs | Resolved |
| 2015-015 Suspension/Debarment Certification | Resolved |

CITY OF ALBUQUERQUE, NEW MEXICO
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2016

| Audit Finding | Corrective Action Plan | Person(s) Responsible | Estimated Completion Date |
|--|--|--|---------------------------|
| 2014-006 Equipment Tagging, Significant Deficiency & Instance of Noncompliance | See management's response in the schedule of findings and questioned costs | Fiscal Managers in Family & Community Center & Transit Division | June 30, 2017 |
| 2014-008 Suspended/Debarment Certification | See management's response in the schedule of findings and questioned costs | Purchasing Division-contract review, Grants division (Fiscal and Program) in Family & Community Services, Fiscal Manager in the Transit division, CIP Fiscal and Program staff | June 30, 2017 |
| 2015-012 Procurement, Significant Deficiency and Instance of Noncompliance | See management's response in the schedule of findings and questioned costs | Grants division (Fiscal and Program) in Family & Community Services, Fiscal Manager in the Transit division | June 30, 2017 |
| 2016-011 Office of Neighborhood Revitalization Home Owner Rehabilitation Program, Allowability- Significant Deficiency and Instance of Noncompliance | See management's response in the schedule of findings and questioned costs | Family & Community Services Fiscal and Program divisions | June 30, 2017 |
| 2016-012 Reporting, Significant Deficiency and Instance of Noncompliance | See management's response in the schedule of findings and questioned costs | Family & Community Services Fiscal and Program divisions | June 30, 2017 |
| 2016-013 Subrecipient Monitoring, Significant Deficiency and Instance of Noncompliance | See management's response in the schedule of findings and questioned costs | Family & Community Services Fiscal and Program divisions | June 30, 2017 |
| 2016-014 Employee Time and Effort, Significant Deficiency and Instance of Noncompliance | See management's response in the schedule of findings and questioned costs | Family & Community Services Fiscal and Program divisions | June 30, 2018 |

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Section I — Summary of Auditor's Results

Financial Statements

| | |
|---|------------|
| Type of auditor's report issued: | Unmodified |
| Internal control over financial reporting: | |
| Material weaknesses identified? | No |
| Significant deficiencies identified that are not considered To be material weaknesses? | No |
| Noncompliance material to financial statements noted? | No |

Federal Awards

| | |
|---|------------|
| Internal control over compliance for major programs: | |
| Material weaknesses identified? | No |
| Significant deficiencies identified that are not considered To be material weaknesses? | No |
| Type of auditor's report issued on compliance for major programs: | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | No |

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Section I — Summary of Auditor's Results — continued

Identification of major programs:

| <u>CFDA Number</u> | <u>Name of Federal Program or Cluster</u> |
|--------------------|---|
| 14.871 & 14.879 | Housing Voucher Cluster |

| | |
|---|-----------|
| Dollar threshold used to distinguish between type A and type B programs: | \$854,224 |
|---|-----------|

| | |
|--|----|
| Auditee qualified as a low-risk auditee? | No |
|--|----|

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Section II — Financial Statement Findings

None

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016

Section III — Federal Award Findings

None

ALBUQUERQUE HOUSING AUTHORITY
A COMPONENT UNIT OF THE CITY OF ALBUQUERQUE
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2016

| Prior-Year Number | Description | Current-Year Status |
|------------------------------|---|--------------------------------|
| 2015-001 | Internal Control over Financial Reporting | Resolved |
| 2015-002 | PERA Contributions | Resolved |
| 2015-003 | Project Specific Costs | Resolved |
| 2015-004 | Eligibility | Resolved |
| 2015-010 | Reporting | Resolved |

STATE COMPLIANCE

Schedule of Deposits And Investments By Financial Institution

Schedule of Pledged Collateral By Financial Institution

Joint Powers Agreements and Memorandums of Understanding

Vendor Schedule

Exit Conference

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTION
YEAR ENDED JUNE 30, 2016

| Financial Institution: Account name | Type of Account | Bank Balance | Outstanding (Checks) Deposits | Book Balance | Component Unit |
|---|--------------------|--------------------|-------------------------------------|--------------------|-------------------|
| Deposits: | | | | | |
| Bank of Albuquerque | | | | | |
| Lock Box | Checking | \$ 28,260,723 | \$ - | \$ 28,260,723 | \$ - |
| | | - | - | - | - |
| Wells Fargo Bank | | | | | |
| APD Evidence | Checking | 225,090 | (3,725) | 225,090 | - |
| Community Development HUD account | Checking | 34,440 | - | 34,440 | - |
| A/R Receipts | Checking | - | - | - | - |
| AP Disbursements | Checking | (235) | (7,123,875) | (7,124,110) | - |
| Common Fund | Checking | 163,945,835 | - | 163,945,835 | - |
| Payroll | Checking | - | - | - | - |
| Treasury Disbursements | Checking | - | - | - | - |
| Legal Witness Fund (Risk) | Checking | 2,590 | (320) | 2,270 | - |
| | | - | - | - | - |
| | | <u>164,207,720</u> | <u>(7,127,920)</u> | <u>157,083,525</u> | <u>-</u> |
| Bank of America | | | | | |
| Common Fund | Checking | - | - | 111,345 | - |
| Payroll | Checking | - | - | (165,639) | - |
| | | - | - | (54,294) | - |
| New Mexico Bank & Trust (all related to The Apartments Fund) | | | | | |
| Candelaria Gardens - Tenant security deposits | Checking | 4,752 | - | 4,752 | - |
| Santa Barbara - Tenant security deposits | Checking | 2,303 | - | 2,303 | - |
| Tucson - Tenant security deposits | Checking | 3,101 | - | 3,101 | - |
| Manzano Vista-Tenant security deposits | Checking | 63,489 | - | 63,489 | - |
| Glorieta-Tenant security deposits | Checking | 4,676 | - | 4,676 | - |
| Beach-Tenant security deposits | Checking | 19,063 | - | 19,063 | - |
| Bluewater-Tenant security deposits | Checking | 65,182 | - | 65,182 | - |
| Manzano Vista- Operating and maintenance | Checking | 63,328 | (20,200) | 43,128 | - |
| Santa Barbara - Operating and maintenance | Checking | 22,419 | (1,007) | 21,412 | - |
| Tucson - Operating and maintenance | Checking | 13,127 | (653) | 12,474 | - |
| Beach - Operating and maintenance | Checking | 71,796 | (3,764) | 68,032 | - |
| Candelaria Gardens - Operating and maintenance | Checking | 152,853 | (2,774) | 150,079 | - |
| Glorieta - Operating and maintenance | Checking | 164,173 | (637) | 163,536 | - |
| Bluewater Apartments (Wells Fargo) - operating and maintenance | Checking | 142,514 | (37,343) | 105,171 | - |
| Candelaria Gardens - Property reserve | Checking | 88,180 | - | 88,180 | - |
| Glorieta - Property reserve | Checking | 50,535 | - | 50,535 | - |
| Tucson - Property reserve | Checking | 63,480 | - | 63,480 | - |
| Santa Barbara - Property reserve | Checking | 59,532 | - | 59,532 | - |
| Bluewater Apartments (Wells Fargo) - Property Reserve | Checking | 388,896 | - | 388,896 | - |
| FCSD property management trust | Checking | 231,587 | - | 231,587 | - |
| | | <u>1,674,986</u> | <u>(66,378)</u> | <u>1,608,608</u> | <u>-</u> |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTION
YEAR ENDED JUNE 30, 2016

| Financial Institution: Account name | Type of Account | Bank Balance | Outstanding (Checks) Deposits | Book Balance | Component Unit |
|---|--------------------|-----------------------|-------------------------------------|-----------------------|---------------------|
| Deposits continued: | | | | | |
| US Bank | | | | | |
| APD SID | Checking | 92,720 | (4,894) | \$ 87,826 | \$ - |
| APD SID | Checking | 13,737 | - | \$ 13,737 | \$ - |
| APD SID | Checking | 511,025 | - | \$ 511,025 | \$ - |
| APD SID | Checking | 1,288 | - | 1,288 | - |
| | | <u>618,770</u> | <u>(4,894)</u> | <u>613,876</u> | <u>-</u> |
| BBVA Compass Bank | | | | | |
| APD MRGVTF | Checking | <u>242,363</u> | <u>-</u> | <u>242,363</u> | <u>-</u> |
| Total deposit accounts | | <u>195,004,562</u> | <u>(7,199,192)</u> | <u>187,754,801</u> | <u>-</u> |
| Investments: | | | | | |
| Wells Fargo | | | | | |
| Working Capital Account | Investment | \$ 428,828,372 | \$ - | \$ 428,828,372 | \$ - |
| | | - | - | - | - |
| Rio Rancho Bond | Investment | 720,000 | - | 720,000 | - |
| | | - | - | - | - |
| Vanguard Mutual Bond Funds | Investment | 77,055,906 | - | 77,055,906 | - |
| | | - | - | - | - |
| Open Sapce Trust | Investment | 10,765,055 | - | 10,765,055 | - |
| Urban Enhancements Trust | Investment | 8,311,566 | - | 8,311,566 | - |
| State of New Mexico | | | | | |
| Local Government Investment Pool | | - | - | - | 8,084,209 |
| Wells Fargo Trust in Denver, Colorado | | | | | |
| U.S. Treasury Money Market Fund | Investment | 184,351 | - | 184,351 | - |
| U.S. Treasury Money Market Fund | Investment | 1,761,494 | - | 1,761,494 | - |
| U.S. Treasury Money Market Fund | Investment | 388,896 | - | 388,896 | - |
| U.S. Treasury Money Market Fund | Investment | 500,495 | - | 500,495 | - |
| U.S. Treasury Money Market Fund | Investment | 491,447 | - | 491,447 | - |
| Total investments | | <u>529,007,582</u> | <u>-</u> | <u>529,007,582</u> | <u>8,084,209</u> |
| Total cash and investments | | <u>\$ 724,012,144</u> | <u>\$ (7,199,192)</u> | <u>\$ 716,762,383</u> | <u>\$ 8,084,209</u> |
| Imprest cash not in bank | | | | 51,465 | - |
| Accrued interest investment fund | | | | 680,791 | - |
| Accrued interest parking fund investment | | | | 242,357 | - |
| Wells Fargo Money Market | | | | 69,019,292 | - |
| Cash with NMFA | | | | - | - |
| Fiduciary cash | | | | 4,278,520 | - |
| Cash and Investments on Statement of Net Position | | | | <u>\$ 791,034,808</u> | <u>\$ 8,084,209</u> |

Note- The City of Albuquerque estimates the unreconciled difference to be \$1.5 M to \$2.0 M due to timing differences and cash conversion.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PLEDGED COLLATERAL BY FINANCIAL INSTITUTION
YEAR ENDED JUNE 30, 2016

The collateral for deposit accounts is as follows:

| Financial Institution Collateral Description | Original Face | Current Face | Current Market | Maturity Date | Coupon Rate |
|---|--------------------------------------|----------------------|-----------------------|------------------|----------------|
| Bank of America | | | | | |
| FNMA FNMS 3138WD6Q9 | \$ 1,000 | \$ 823 | \$ 869 | 02/01/2045 | 3.50% |
| | <u>\$ 1,000</u> | <u>\$ 823</u> | <u>\$ 869</u> | | |
| Location of collateral: | Federal Reserve Bank, Richmond, VA | | | | |
| New Mexico Bank & Trust | | | | | |
| GNMA Pool 658185 SF CRA | \$ 400,000 | \$ 212,640 | \$ 235,579 | 06/15/2040 | 4.50% |
| GNMA Pool 658185 SF CRA | 450,000 | 239,220 | 265,026 | 06/15/2040 | 4.50% |
| | <u>\$ 850,000</u> | <u>\$ 451,860</u> | <u>\$ 500,605</u> | | |
| Location of collateral: | Heartland Financial USA, Dubuque, IA | | | | |
| Wells Fargo Bank, N.A. | | | | | |
| FMAC FGRM 3137AQQE1 | | | \$ 29,964,344 | 05/15/2027 | 1.50% |
| FMAC FGRM 3137AQT6 | | | 13,376,474 | 09/15/2041 | 2.00% |
| FMAC FGRM 3137AQXE3 | | | 14,877,930 | 06/15/2027 | 2.50% |
| FMAC FGRM 3137ARLL8 | | | 27,031,042 | 12/15/2026 | 1.75% |
| FMAC FGRM 3137ARXCS | | | 27,636,000 | 05/15/2027 | 1.50% |
| FMAC FGRM 3137ATCX8 | | | 14,127,653 | 06/15/2027 | 1.50% |
| FNMA FNMS 3138MSLD9 | | | 41,920,181 | 08/01/2042 | 3.00% |
| FNMA FNRA 31393YEG6 | | | 6,474,436 | 05/25/2034 | 0.80% |
| FNMA FNRM 31398NS70 | | | 10,295,111 | 05/25/2025 | 2.50% |
| | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 185,703,171</u> | | |
| Location of collateral: | BNY Mellon, New York, NY | | | | |
| US Bank | | | | | |
| FNMA FNCI 555745 | \$ 1,500,000 | \$ 29,643 | \$ 30,424 | 09/01/2018 | 0.00% |
| FNMA FNCI 555849 | 16,475,000 | 442,442 | 458,902 | 09/01/2018 | 0.00% |
| | <u>\$ 17,975,000</u> | <u>\$ 472,085</u> | <u>\$ 489,326</u> | | |
| Location of collateral: | US Bank Cincinnati, Cincinnati, OH | | | | |
| Bank of Albuquerque | | | | | |
| FHLB 3128PWV54 | \$ 1,150,000 | \$ 541,504 | \$ 577,824 | 10/01/2026 | 3.50% |
| FHLB 3128PWV54 | 3,500,000 | 1,648,056 | 1,758,595 | 10/01/2026 | 3.50% |
| FHLB 3128PWV54 | 36,000,000 | 16,951,436 | 18,088,403 | 10/01/2026 | 3.50% |
| FHLB 3138EMT84 | 1,000,000 | 737,127 | 770,149 | 12/01/2028 | 2.25% |
| FHLB 3138EMT84 | 500,000 | 368,564 | 385,074 | 12/01/2028 | 2.25% |
| FHLB 3138EMT84 | 500,000 | 368,564 | 385,074 | 12/01/2028 | 2.25% |
| FHLB 3138EMT84 | 500,000 | 368,564 | 385,074 | 12/01/2028 | 2.25% |
| FHLB 3138EMT84 | 500,000 | 368,564 | 385,074 | 12/01/2028 | 2.25% |
| FHLB 3138EMT84 | 800,000 | 589,702 | 616,119 | 12/01/2028 | 2.25% |
| FHLB 3136AJDR4 | 1,000,000 | 1,000,000 | 1,059,610 | 06/25/2021 | 2.78% |
| FHLB 3136AJDR4 | 800,000 | 800,000 | 847,688 | 06/25/2021 | 2.78% |
| FHLB 3137BFX55 | 500,000 | 474,878 | 491,718 | 06/25/2024 | 2.27% |
| FHLB 3138LOY70 | 1,000,000 | 964,820 | 980,890 | 10/01/2019 | 1.70% |
| FHLB 3138LOY70 | 1,500,000 | 1,447,230 | 1,471,334 | 10/01/2019 | 1.70% |
| FHLB 3138LOY70 | 3,000,000 | 2,894,461 | 2,942,669 | 10/01/2019 | 1.70% |
| | <u>\$ 52,250,000</u> | <u>\$ 29,523,470</u> | <u>\$ 31,145,295</u> | | |
| Location of collateral: | Bank of Oklahoma, Oklahoma City, OK | | | | |
| Total all banks | | | <u>\$ 217,839,266</u> | | |

All pledged collateral is held in the city's name at each financial institution.
Directed trades (portfolio investment purchases) are held at the Federal Reserve Bank, Richmond, Virginia.

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

Joint Powers Agreements,
Memorandums of Understanding &
Other Agreements

| <u>Other Agreements</u> | <u>Participants</u> | <u>Responsible Party</u> | <u>Description</u> |
|---|---|--|---|
| City County Building / CCN 88-0161 | City of Albuquerque and the County of Bernalillo | City of Albuquerque and the County of Bernalillo | For the ownership, care, control, improvement, operation and maintenance of the jointly held City/County Building. |
| Law Enforcement Center / CCN 86-0063 & CCN 88-0161 | City of Albuquerque and the County of Bernalillo | City of Albuquerque and the County of Bernalillo | For the ownership, care, control, improvement, operation and maintenance of the jointly Law Enforcement Center. |
| Middle Rio Grande Conservancy District | City of Albuquerque and MRGCD | City of Albuquerque and the MRGCD | Blanket permit for discharges of storm runoff to the Alameda/Riverside Drain system and fees for operation and maintenance. |
| Wildland Protection Equipment and Supplies | New Mexico Energy, Minerals and Natural Resources Department, City of Albuquerque | All Participants | Wildland Protection Equipment and Supplies |
| City of Belen Health and Dental / CCN 201200686 | City of Albuquerque/ Human Resources/ Insurance and the City of Belen | City of Albuquerque and the City of Belen | Employee dental benefits program for eligible employees. |
| County of Sandoval Health and Dental / CCN 201200700 | City of Albuquerque/ Human Resources/ Insurance and the County of Sandoval | City of Albuquerque and the County of Sandoval | Employee dental benefits program for eligible employees. |
| Middle Rio Grande Conservancy District / CCN 201200697 | City of Albuquerque/ Human Resources/ Insurance and the MRGCD | City of Albuquerque and the MRGCD | Employee health benefits program for eligible employees. |
| Southern Sandoval County Arroyo Flood Control Authority Health & Dental CCN 201200701 | City of Albuquerque/ Human Resources/ Insurance and SCAFCA | City of Albuquerque and the SCAFCA | Employee health benefits program for eligible employees. |
| Town of Bernalillo Health and Dental CCN 201200688 | City of Albuquerque/ Human Resources/ Insurance and the Town of Bernalillo | City of Albuquerque and the Town of Bernalillo | Employee health benefits program for eligible employees. |
| Town of Cochiti Lake Health and Dental / CCN 201200692 | City of Albuquerque/ Human Resources/ Insurance and the Town of Cochiti Lake | City of Albuquerque and the Town of Cochiti Lake | Employee health benefits program for eligible employees. |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

| <u>Beginning Date</u> | <u>Ending Date</u> | <u>Project Amount</u> | <u>Current Year Contributions</u> | <u>Audit Responsibility</u> |
|-----------------------|--|---|-----------------------------------|--|
| 12/28/88 | Indefinite | Not specified | \$0 | City of Albuquerque/and the County of Bernalillo |
| 08/05/86 | Ongoing until terminated by a 6-month notice | Not specified | \$0 | City of Albuquerque/and the County of Bernalillo |
| 04/21/88 | Ongoing | Amount varies each year based on the original agreement and the current Consumer Price Index. | \$400,000 | N/A |
| 07/01/10 | 10-Day Notice | N/A | N/A | All Parties |
| 07/01/06 | 06/30/16 | \$2,750 | \$2,750 | N/A |
| 07/01/03 | 06/30/16 | \$14,480 | \$14,480 | N/A |
| 07/01/03 | 06/30/16 | \$7,100 | \$7,100 | N/A |
| 07/01/06 | 06/30/16 | \$800 | \$800 | N/A |
| 07/01/03 | 06/30/16 | \$2,690 | \$2,690 | N/A |
| 07/01/06 | 06/30/16 | \$620 | \$620 | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

Joint Powers Agreements.

Memorandums of Understanding &

Other Agreements

| | | | |
|--|--|--|--|
| Town of Mountainair Health and Dental / CCN 201200698 | City of Albuquerque/ Human Resources/ Insurance and the Town of Mountainair | City of Albuquerque and the Town of Mountainair | Employee health benefits program for eligible employees. |
| Village of Corrales Health and Dental / CCN 201200693 | City of Albuquerque/ Human Resources/ Insurance and the Village of Corrales | City of Albuquerque and the Village of Corrales | Employee health benefits program for eligible employees. |
| Village of Cuba Health and Dental / CCN 201200694 | City of Albuquerque/ Human Resources/ Insurance and the Village of Cuba | City of Albuquerque and the Village of Cuba | Employee health benefits program for eligible employees. |
| Village of Los Ranchos Health and Dental CCN 201200696 | City of Albuquerque/ Human Resources/ Insurance and the Village of Los Ranchos | City of Albuquerque and the Village of Los Ranchos | Employee health benefits program for eligible employees. |
| Village of San Ysidro Health and Dental / CCN 201200699 | City of Albuquerque/ Human Resources/ Insurance and Village of San Ysidro | City of Albuquerque and the Village of San Ysidro | Employee health benefits program for eligible employees. |
| Village of Tijeras Health and Dental / CCN 201200702 | City of Albuquerque/ Human Resources/ Insurance and Village of Tijeras | City of Albuquerque and the Village of Tijeras | Employee health benefits program for eligible employees. |
| Village of Bosque Farms Health and Dental / CCN 201200691 | City of Albuquerque/ Human Resources/ Insurance and the Village of Bosque Farms | City of Albuquerque and the Village of Bosque Farms | Employee health benefits program for eligible employees. |
| Water Utility Authority | City of Albuquerque/ Human Resources/ Insurance and the Water Utility Authority | City of Albuquerque and the Water Utility Authority | Employee health benefits program for eligible employees. |
| N.M. Department of Transportation / J00131 | N.M. Department of Transportation and City of Albuquerque | N.M. Department of Transportation and City of Albuquerque | Bicycle/Pedestrian safety program. |
| Metropolitan Criminal Justice / CCN 2003-0385 | City of Albuquerque and the County of Bernalillo | City of Albuquerque and the County of Bernalillo | Provides criminal justice services to deter, and prevent crime in the community. |
| Conduct of Community Programs on Aging / CCN 1995-0739 | City of Albuquerque/ Village of Los Ranchos/Village of Tijeras/ and the County of Bernalillo | City of Albuquerque | Provide programs and services to older residents through a centralized system of administration. |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

| <u>Beginning Date</u> | <u>Ending Date</u> | <u>Project Amount</u> | <u>Current Year Contributions</u> | <u>Audit Responsibility</u> |
|-----------------------|--------------------|-----------------------|-----------------------------------|---|
| 07/01/06 | 06/30/16 | \$830 | \$830 | N/A |
| 07/01/03 | 06/30/16 | \$2,150 | \$2,150 | N/A |
| 07/01/03 | 06/30/16 | \$1,220 | \$1,220 | N/A |
| 07/01/03 | 06/30/16 | \$800 | \$800 | N/A |
| 07/01/06 | 06/30/16 | \$650 | \$650 | N/A |
| 07/01/03 | 06/30/16 | \$950 | \$950 | N/A |
| 07/01/03 | 06/30/16 | \$1,610 | \$1,610 | N/A |
| 07/01/13 | 06/30/16 | \$19,040 | \$19,040 | N/A |
| 05/04/95 | 06/30/16 | \$466,666 | \$0 | N.M. Department of Transportation |
| 07/01/03 | 90-day notice | Not specified | \$0 | City of Albuquerque, County of Bernalillo, DFA, State Auditor |
| 11/13/95 | 90-day Notice | Not specified | Unknown | City of Albuquerque |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

**Joint Powers Agreements,
Memorandums of Understanding &
Other Agreements**

| <u>Other Agreements</u> | <u>Participants</u> | <u>Responsible Party</u> | <u>Description</u> |
|---|---|--|--|
| Eminent Domain Powers / CCN 2004-0692 | Albuquerque Bernalillo County Water Utility Authority (ABCWUA)/Bernalillo County/ City of Albuquerque | All Participants | City, County & Authority have right-of-way eminent domain powers. |
| Unified Library System / CCN 93-0516, 2003-0589 & 2006-0421 | City of Albuquerque, the County of Bernalillo, Village of Tijeras, and Village of Los Ranchos | City of Albuquerque and the County of Bernalillo | Provide well-balanced collections of books and other media for residents. |
| Unified Library System | City of Albuquerque, Bernalillo County | City of Albuquerque and the County of Bernalillo | Operations of the County portion of the Unified Library System |
| City County Building | City of Albuquerque and the County of Bernalillo | City of Albuquerque and the County of Bernalillo | Annual budget for the ownership, care, custody, control, improvement operation and maintenance of the City/County Building and Law Enforcement Center. |
| Bernalillo County / 201300512 | City of Albuquerque, Bernalillo County | City of Albuquerque | Insect, Rodent Control and Plague Surveillance Programs |
| Bernalillo County | City of Albuquerque, Bernalillo County | City of Albuquerque | Metropolitan Traffic Court Arraignment Program. |
| Bernalillo County | City of Albuquerque, Bernalillo County | City of Albuquerque, Bernalillo County | Data-sharing between County Assessor and City of Albuquerque. |
| Ground Water Protection Program | City of Albuquerque, Bernalillo County Water Protection | All participants | Financial and administrative relationship between the City and County. |
| Rio Grande State Park Administration | Middle Rio Grande Conservancy District and AFD | All participants | To minimize adverse impact on the City and the Middle Rio Grande Conservancy District. |
| Protection & Suppression | ENMRD and City of Albuquerque | All participants | Protection & suppression. |
| Silvery Minnow Naturalized Refugium / CCN- 2002-0350 | ABCWUA, NM Interstate Stream Commission, and CoABQ Bio Park | Provide support for the Rio Grande silvery minnow naturalized refugium at the Albuquerque Bio Park | Provide support for the Rio Grande silvery minnow naturalized refugium at the Albuquerque Bio Park. |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

| <u>Beginning Date</u> | <u>Ending Date</u> | <u>Project Amount</u> | <u>Current Year Contributions</u> | <u>Audit Responsibility</u> |
|-----------------------|-----------------------------|-----------------------|-----------------------------------|--|
| 09/22/04 | Indefinite | Not specified | Unknown | All Parties |
| 04/29/91 | 90 Day Notice | Not specified | Not specified | City of Albuquerque and the County of Bernalillo |
| 07/01/14 | 06/30/16 | \$1,493,438 | \$1,493,438 | City of Albuquerque and the County of Bernalillo |
| 07/01/14 | 06/30/16 | \$956,803 | \$1,015,753 | City of Albuquerque and the County of Bernalillo |
| 07/01/15 | 06/30/16 | \$151,800 | \$151,800 | City of Albuquerque |
| 12/17/02 | Until terminated in writing | \$30,000 yearly | \$30,000 | N/A |
| 12/16/04 | Until terminated in writing | Not specified | Unknown | N/A |
| 11/23/93 | None | N/A | N/A | All Parties |
| 04/04/97 | None | N/A | N/A | N/A |
| 04/01/08 | 90 day written notice | N/A | N/A | N/A |
| 10/05/01 | 06/30/20 | Not Specified | \$165,000 | All Parties |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

Joint Powers Agreements,
Memorandums of Understanding &
Other Agreements

| | <u>Participants</u> | <u>Responsible Party</u> | <u>Description</u> |
|--|---|--|---|
| Middle Rio Grande Conservancy District | COA and MRGCD | COA Open Space | Manage and administer lands within Rio Grande Valley State Park |
| Joint Metropolitan Forensic Science Center (MFSC) / CCN 201500944, | City of Albuquerque and the County of Bernalillo | City of Albuquerque and the County of Bernalillo | Maintain and manage a joint crime laboratory for the processing, analysis and secured storage of evidence. |
| Bus Services/Sun Van | City of Albuquerque/ Transit/and the County of Bernalillo | City of Albuquerque and the County of Bernalillo | Perform Transit and Sun Van service. |
| Regional 800 MHz Digital Trunked Radio System | City of Albuquerque and the County of Bernalillo | City of Albuquerque and the County of Bernalillo | Radio communication service. |
| Animal Housing | City of Albuquerque and the County of Bernalillo | City of Albuquerque and the County of Bernalillo | Provide shelter for stray and endangered dogs and cats. |
| 2008-0045 Original Agreement | CoA/ABCWUA | All Participants | Full scope of the understanding between the City, and services to be provided by each party upon the Authority acquiring all the powers necessary to operate a public water and wastewater utility. |
| 2008-0076 | CoA, Parks & Recreation Dept./ABCWUA | All Participants | Landscaping and irrigation system improvements to be made by the Authority along Campbell Road and the Rio Grande Compound made necessary by damages from the San Juan Chama drinking water project and the Parks and Recreation Department agreement to provide yearly maintenance of such improvements. |
| 2008-0151 | CoA, Office of Emergency Management/ABCWUA | All Participants | Allows the use of the Authority's facilities at Pino Yards on a no notice basis as an alternate emergency operations facility in the event the primary emergency operations facility is unavailable. |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

| <u>Beginning Date</u> | <u>Ending Date</u> | <u>Project Amount</u> | <u>Current Year Contributions</u> | <u>Audit Responsibility</u> |
|-----------------------|--|-------------------------|-----------------------------------|---|
| 04/06/97 | None | N/A | N/A | City of Alb |
| 07/01/14 | 06/30/16 | \$1,147,676 | \$573,838 | City of Albuquerque |
| 07/01/13 | July 1, 2018 or until subsequent agreement is executed by parties. | Based on routes / usage | \$2,693,976 | County, NM Department of Finance and Administration and the State Auditor |
| 10/21/97 | Ongoing or does not exceed 25 years from the date of final execution | Not specified | \$177,342 | N/A |
| 07/01/11 | 180 Day Written Notice | Not specified | \$829,784 | All Parties |
| 07/01/13 | 06/30/18 | N/A | N/A | All Parties |
| 12/06/07 | 12/31/50 | \$103,530 | \$0 | All Parties |
| 04/30/08 | 12/31/50 | N/A | N/A | All Parties |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

**Joint Powers Agreements,
Memorandums of Understanding &
Other Agreements**

| | <u>Participants</u> | <u>Responsible Party</u> | <u>Description</u> |
|---------------------------------|--|---------------------------------|---|
| 2011-0137, First Amendment | CoA/ABCWUA | All Participants | Conditions and terms for the Authority requesting barricade and excavation permits and the fees to be charged for such permits by the City. |
| 2012-0020 | CoA/ABCWUA | All Participants | Requires the City Fire Department and the Authority to perform various inspection and maintenance services on public fire hydrants and the Authority will map in its GIS system all public and private fire hydrants. |
| 2011-0111 | CoA, Solid Waste Dept./ABCWUA | All Participants | Use of non-potable water from storage tank at the Metropolitan Detention Center for dust control at the Cerro Colorado landfill operated by the City Solid Waste Department. |
| 2013-Original Agreement | CoA, EDD/Bernalillo County | All Participants | Collaborate and co-fund international trade program. |
| Bus Services/Sun Van | City of Albuquerque/Transit/ and Rio Metro Regional Transit District | City of Albuquerque and RMRTD | Perform transit service for Rail Runner passengers |
| Bus Services | City of Albuquerque/Transit/ and Central New Mexico Community College | City of Albuquerque and CNM | Perform transit service. |
| Bus Services | City of Albuquerque/Transit/ and Regents of the University of New Mexico | City of Albuquerque and UNM | Perform transit service. |
| ENMU-Roswell and AFD | ENMU-Roswell and AFD | All participants | Educate future Firefighters |
| Metro-Wide Mutual Aid Agreement | City of Albuquerque , Bernalillo County, Rio Rancho, Sandoval County, Santa Fe and Corrales Fire Departments, Albuquerque Mountain Rescue Council and Albuquerque Ambulance Services | All participants | Provide mutual assistance for Fire Suppression, EMS and related activities. |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

| <u>Beginning Date</u> | <u>Ending Date</u> | <u>Project Amount</u> | <u>Current Year Contributions</u> | <u>Audit Responsibility</u> |
|-----------------------|--------------------|---|-----------------------------------|-----------------------------|
| 07/01/12 | 06/30/16 | N/A | N/A | All Parties |
| 08/10/11 | 08/10/16 | N/A | N/A | All Parties |
| 05/02/11 | 12/31/60 | N/A | N/A | All Parties |
| 08/17/12 | 06/30/16 | \$25,000 | \$25,000 | All Parties |
| 07/01/15 | 06/30/16 | Based on routes / usage | \$4,755,000 | RMRTD |
| 09/01/15 | 08/31/16 | Based on student usage | \$90,000 | N/A |
| 08/17/15 | 08/21/16 | Based on student, staff and faculty usage | \$100,000 | N/A |
| 02/28/13 | NONE | N/A | N/A | N/A |
| 09/12/12 | 09/12/17 | N/A | N/A | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

**Joint Powers Agreements,
Memorandums of Understanding &
Other Agreements**

| | <u>Participants</u> | <u>Responsible Party</u> | <u>Description</u> |
|--|---|---------------------------------|---|
| MRCOG | City of Albuquerque, MRCOG | MRCOG | MRCOG obtains digital orthophotography for local governments. Coordinates efforts with project contractor. |
| Solid Waste/Landfill | City of Albuquerque and the County of Bernalillo | County of Bernalillo | Provide assistance with solid waste disposal/recycling and clean up of the City landfill. |
| Solid Waste/City of Albuquerque | City of Albuquerque and ABCWUA | All Participants | Various services between CoA and ABCWUA. For Solid Waste, the agreement is ABCWUA will continue to provide billing services to Solid Waste Management Dept. |
| 201300511 | City of Albuquerque and the County of Bernalillo | County of Bernalillo | Solid Waste Management Department will provide a Household Hazardous Waste Program for Bernalillo County residents. |
| NM Department of Game and Fish | COA, Parks and Recreation and NM Department of Game and Fish | All Participants | TO provide design and construction of an archery range, consisting of a concrete bas, a shelter, and berms at the Albuquerque Shooting Range. |
| Bernalillo County Parks and Recreation | COA Open Space and the Bernalillo County Parks and Recreation | | Alameda/Bachechi Open Space Improvements that include lighting and bathrooms. |
| 2014-0137 | ABCWUA, CoABQ | All Participants | The establishment of a process to reimburse residential landowners for the costs of Master Plan Facilities related to Special Assessment District 228. ABCWUA agrees to pay the City for UEC credit revenue for each residential-property owner in SAD 228 who has established a residential water and sewer service account. |
| 2014-0035 | ABCWUA, CoABQ | ABCWUA, CoABQ | Full scope of the understanding between the Authority and the City in recognition that although each party is a fully independent entity it is mutually beneficial to continue the provision of shared services between the parties. |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

| <u>Beginning Date</u> | <u>Ending Date</u> | <u>Project Amount</u> | <u>Current Year Contributions</u> | <u>Audit Responsibility</u> |
|-----------------------|-----------------------------------|---|-----------------------------------|-----------------------------|
| 01/01/14 | 12/31/17 | \$40,000 | \$0 | MRCOG |
| 07/01/15 | 6/30/17 or 30 days written notice | \$45,067 | \$0 | N/A |
| 07/01/13 | 06/30/18 | Various amounts per year. Future amounts not determined | \$1,339,000 | All Parties |
| 07/01/15 | 06/30/16 | \$108,000 | \$108,000 | All Parties |
| 03/01/14 | 03/01/34 | N/A | N/A | All Parties |
| 06/01/12 | 07/01/50 | \$112,500 | | All Parties |
| | | | N/A | |
| 3/12/2014 | 12/31/70 | \$2,652 per dwelling unit | \$0 | All Parties |
| 7/1/2013 | 6/30/2018 | \$0 | \$0 | All Parties |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

Joint Powers Agreements,
Memorandums of Understanding &
Other Agreements
2012-0015

| | <u>Participants</u> | <u>Responsible Party</u> | <u>Description</u> |
|---|---|---------------------------------|--|
| | ABCWUA, CoABQ, Nob Hill Main Street, and Robert Strell | All Participants | Operation and maintenance of a community garden free of charge for Nob Hill residents on property owned by Robert Strell whereby Nob Hill Main Street will make all improvements and pay the ongoing utilities, the City of Albuquerque will pay the UEC charge and the Authority will establish an irrigation only account and will establish an annual irrigation water budget that Nob Hill Main Street and Robert Strell agree to comply with. |
| NM Dept. of Transportation, NM Dept. of Public Safety, Mid Region Council of Governments, COA, Bernalillo County and City of Rio Rancho | Regional Transportation Management Center | All Participants | Define the roles and responsibilities of the parties as it relates to the design phase of the RTMC |
| EXPO New Mexico, COA | Drainage Upgrades at State Fairgrounds in Albuquerque | All Participants | The City's allowed usage and responsibilities regarding the water transmission system from the end the 1982 Easement through EXPO's property to the northern-most detention pond along San Pedro Blvd. |
| New Department of Transportation, COA, and Kiewit New Mexico | I-25/Paseo Del Norte Interchange Reconstruction project (Permitting) M01230 | All Participants | Define the funding, the design , the construction and the maintenance responsibilities of the parties for the I-25/ Paseo Del Norte Interchange Improvement. Clarify certain responsibilities for construction permitting for the project. |
| University Of New Mexico | CABQ. UNM | UNM | Property Development Study |
| CNM-Central New Mexico Community College | CNM and Albuquerque Fire Academy | All Participants | Training for the Firefighters |
| Albuquerque Public Schools | SFMO, COA, & APS | All Participants | Inspection reports |
| Automatic Aid Agreement Between the City of Albuquerque and Bernalillo County Providing Suppression, Emergency Medical Services (EMS), and Related Services | COA, Bernalillo County | All Participants | Providing Fire Suppression, Emergency Medical Services and Related Services |
| Ditch and Water Safety Program Intergovernmental Agreement | COA, County of Bernalillo, AMAFCA, APS, MRGCD and Sandoval County. | All Participants | Provide funding for the Ditch Water Safety |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

| <u>Beginning Date</u> | <u>Ending Date</u> | <u>Project Amount</u> | <u>Current Year Contributions</u> | <u>Audit Responsibility</u> |
|-----------------------|--|-----------------------|-----------------------------------|-----------------------------|
| 7/19/2011 | upon 30 days of written notice | N/A | \$0 | All Parties |
| 12/12/13 | 12/12/19 | N/A | N/A | All Parties |
| 05/02/14 | Until terminated by mutual agreement of both parties | N/A | N/A | N/A |
| 03/21/14 | Terminate upon completion and acceptance of the project by the parties | N/A | N/A | All Parties |
| 06/29/15 | 06/30/16 | \$100,000 | \$100,000 | CABQ |
| 08/01/09 | None | N/A | N/A | N/A |
| 09/12/06 | None | N/A | N/A | N/A |
| 09/01/15 | 09/01/17 | N/A | N/A | N/A |
| 12/19/13 | 30 Day Written Notice | N/A | \$15,000 | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

| <u>Joint Powers Agreements, Memorandums of Understanding & Other Agreements</u> | <u>Participants</u> | <u>Responsible Party</u> | <u>Description</u> |
|--|--|--|--|
| I-40 Median Landscaping between Coors Blvd Interchange and Unser Blv. Interchange | New Mexico Department of Transportation | All Participants | Define the underdantaning of each Party's responsibilities, agreed upon terms and conditions of the Parties and allow sufficient time for the ongoing project development, operations and maintenace of the landscaping after conclusion of the Project. |
| Temporary License and Related Agreement for use at 101 Silver | Jaynes Corporation | All Participants | The City arees to grant a temporary license to Jaynes to allow Jaynes to connect to the power at the City parking strcuture located at 2nd and Gold Street SW. |
| City of Albuquerque Area Agency on Aging | City of Albuquerque and the County of Bernalillo | County of Bernalillo | Provide Operational support for the occupancy of the South Valley multtipurpose center. |
| GOV TV | City of Albuquerque, Bernalillo County | City of Albuquerque and the County of Bernalillo | Provide basic service programming for the county |
| Cooperatrive Fire Protection Agreement | Albuquerque Fire Department and the USDA, Forest Service CIBOLA National Forest and Grasslands | All Participants | Provide for cooperation in the prevention, detection and suppression of wildland fires within the protection areas of parties signatory to this Agreement. |
| Memorandum of agreement, Nurse Advice New Mexico | City of Albuquerque, Bernalillo County Health Care Corporation "AAS", University of New Mexico and Nurse Advice New Mexico | All Participants | Nurse 911 Tele-Triage Pilot Program, whereby instead of dispatching City Fire-based emergency medical services resources and an ambulance to all calls received, the City 911 Dispatch Center will route 26 Omega level calls that have the consent of the 911 caller to the Pilot Program for further assistance. |
| Contract Ref. - OEP2014-133-CV | City of Albuquerque and State of NM Corrections | State of NM Corrections | Provide assistance with solid waste disposal/recycling and clean up of the City landfill. |
| Near South Valley Transportation Study | Mid Region Council of Government | MRCOG | Complete a multitmodal tansporation study of the Near South Valley area. |
| Meal Sites - Raymond G. Sanchez | City of Albuquerque and the County of Bernalillo | All Participants | Defines the responsibilities of each party for the operation of the meal site for senior citezens aged 60 and over. |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

| <u>Beginning Date</u> | <u>Ending Date</u> | <u>Project Amount</u> | <u>Current Year Contributions</u> | <u>Audit Responsibility</u> |
|-----------------------|--|-----------------------|-----------------------------------|--|
| 03/20/15 | Terminate upon completion and acceptance of the project by the parties or by 2/19/2016 | N/A | N/A | All Parties |
| 03/07/15 | 03/06/16 | \$500 | \$500 | All Parties |
| 07/01/15 | 06/30/16 | 100,000.00 | 100,000.00 | City of Albuquerque |
| 07/01/15 | 06/30/16 | \$75,000 | \$75,000 | City of Albuquerque and the County of Bernalillo |
| 09/01/16 | 09/30/21 | N/A | N/A | N/A |
| 06/01/16 | 11/30/16 | 48,445.00 | 10,850.00 | N/A |
| 07/04/15 | 07/04/16 | \$59,291 | \$14,691 | All Parties |
| 05/27/16 | 12/31/16 | \$ 35,201.00 | \$0 | All Parties |
| 07/01/10 | 06/30/16 | N/A | N/A | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

**Joint Powers Agreements,
Memorandums of Understanding &
Other Agreements**

| | <u>Participants</u> | <u>Responsible Party</u> | <u>Description</u> |
|--|--|---------------------------------|---|
| Meal Sites - Paradise Hills | City of Albuquerque and the County of Bernalillo | All Participants | Defines the responsibilities of each party for the operation of the meal site for senior citizens aged 60 and over. |
| Meal Sites - Armijo | City of Albuquerque and the County of Bernalillo | All Participants | Defines the responsibilities of each party for the operation of the meal site for senior citizens aged 60 and over. |
| Meal Sites - Rio Bravo | City of Albuquerque and the County of Bernalillo | All Participants | Defines the responsibilities of each party for the operation of the meal site for senior citizens aged 60 and over. |
| Meal Sites - Mountain Communities | City of Albuquerque and the County of Bernalillo | All Participants | Defines the responsibilities of each party for the operation of the meal site for senior citizens aged 60 and over. |
| Meal Sites - Whispering Pines | City of Albuquerque and the County of Bernalillo | All Participants | Defines the responsibilities of each party for the operation of the meal site for senior citizens aged 60 and over. |
| Richard Rivas Community Bike Recycling Program | COA/Community Bike Recycling Program | All Participants | To provide space within the Esperanza Bike Education Center to the Richard Rivas Community Bike Recycling Program |
| National Park Service | COA and NPS | COA Open Space | Manage and administer lands within Petroglyph National Monument |
| New Mexico State Parks Division | COA and NMSPD | State Parks | Lease of land for operation of Rio Grande Nature Center |

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENT AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2016

| <u>Beginning Date</u> | <u>Ending Date</u> | <u>Project Amount</u> | <u>Current Year Contributions</u> | <u>Audit Responsibility</u> |
|-----------------------|--------------------|-----------------------|-----------------------------------|-----------------------------|
| 07/01/10 | 06/30/16 | N/A | N/A | N/A |
| 07/01/10 | 06/30/16 | N/A | N/A | N/A |
| 07/01/10 | 06/30/16 | N/A | N/A | N/A |
| 07/01/10 | 06/30/16 | N/A | N/A | N/A |
| 07/01/10 | 06/30/16 | N/A | N/A | N/A |
| 03/06/13 | 03/31/17 | N/A | N/A | All Parties |
| 05/01/13 | 05/01/18 | N/A | N/A | All Parties |
| 08/30/06 | 02/01/26 | N/A | N/A | City of Alb |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|--------------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P480091 | Notice of Award | Weil Construction | | \$ 458,009.01 | | Albuquerque, NM | In State | No | Don Reservoir Solid Waste Convenience Center Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P480091 | Bid | Sustainable Modular Management | | | | Dallas, TX | Out of State | No | Don Reservoir Solid Waste Convenience Center Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P557501 | Additional Services to AE Agreement | TY LIN | | | \$ 5,000.00 | Albuquerque, NM | In State | No | AS#15 2/9/16 Construction Phase services | N/A |
| 6004 | City of Albuquerque | Municipality | P557501 | Additional Services to AE Agreement | TY LIN | | | \$ 5,800.00 | Albuquerque, NM | In State | No | AS#14 12/8/15 Re-Bidding Phase Services | N/A |
| 6004 | City of Albuquerque | Municipality | P557591 | Notice of Award | ABQASPHALTINC | | \$ 3,098,317.70 | | Albuquerque, NM | In State | No | Osuna Road Widening, Phase 1 - Chappell Road to Jefferson Road | N/A |
| 6004 | City of Albuquerque | Municipality | P557591 | Change Order to Construction | ABQASPHALTINC | | | \$ 33,174.57 | Albuquerque, NM | In State | No | CO#1 Osuna Road Widening, Phase 1 - Chappell Road to Jefferson Road | N/A |
| 6004 | City of Albuquerque | Municipality | P557591 | Change Order to Construction | ABQASPHALTINC | | | \$ 17,427.51 | Albuquerque, NM | In State | No | CO#2 Osuna Road Widening, Phase 1 - Chappell Road to Jefferson Road | N/A |
| 6004 | City of Albuquerque | Municipality | P572492 | AE Agreement Awarded | Greer Stafford | | \$ 408,976.00 | | Albuquerque, NM | In state | No | Renovations at Los Altos Pool | N/A |
| 6004 | City of Albuquerque | Municipality | P572492 | Proposal | Cherry See Reames Architects | | | | Albuquerque, NM | In State | No | Renovations at Los Altos Pool | N/A |
| 6004 | City of Albuquerque | Municipality | P572492 | Proposal | LEE GAMELSKY | | | | Albuquerque, NM | In state | No | Renovations at Los Altos Pool | N/A |
| 6004 | City of Albuquerque | Municipality | P572492 | Proposal | Wilson & Company | | | | Albuquerque, NM | In State | No | Renovations at Los Altos Pool | N/A |
| 6004 | City of Albuquerque | Municipality | P579891C | Construction Contract | RMCI, Inc. | | | \$ 1,808.40 | Albuquerque, NM | In State | No | CO#2 Change Scope Quantity adjustments, installation of tank alarm beacon & horn relocation, diesel tank monitoring electronic module, veeder root replacement | N/A |
| 6004 | City of Albuquerque | Municipality | P592691A | Additional Services to AE Agreement | PARAMETRIX | | | \$ 71,136.15 | | In State | No | AS#5 3/17/16 prepare right-of-way exhibits and legal descriptions necessary to resolve right-of-way issues and to prepare work permits for driveway reconstruction and closures for the Zuni corridor. | N/A |
| 6004 | City of Albuquerque | Municipality | P592691A | Additional Services to AE Agreement | PARAMETRIX | | | \$ 23,408.29 | | In State | No | AS#6 5/23/16 engineering and professional services to prepare a separate, standalone plan set for a signing and striping project along Zuni Road from Washington Street to Central Avenue | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|--------------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P612600 | AE Agreement Awarded | DEKKER/PERICH/SABA TINI | | \$ 500,000.00 | | | In State | No | on-call services for small landscape architectural projects on a city-wide basis. The projects may | N/A |
| 6004 | City of Albuquerque | Municipality | P612600 | Proposal | Consensus Planning | | | | | In State | No | on-call services for small landscape architectural projects on a city-wide basis. The projects may | N/A |
| 6004 | City of Albuquerque | Municipality | P613582 | Additional Services to AE Agreement | Parsons Brinkerhoff | | | \$ 314,002.42 | Albuquerque, NM | In State | No | AS#4 6/30/16 bidding and construction administration services | N/A |
| 6004 | City of Albuquerque | Municipality | P613582 | Additional Services to AE Agreement | Parsons Brinkerhoff | | | \$ 2,118.28 | Albuquerque, NM | In State | No | AS#3 5/25/16 support the NMDOT Specification Division 100 requirements versus the CSI Division 000 requirements | N/A |
| 6004 | City of Albuquerque | Municipality | P613582 | Additional Services to AE Agreement | Parsons Brinkerhoff | | | \$ 2,118.28 | Albuquerque, NM | In State | No | AS#2 4/1/16 provide additional support to identify City of Albuquerque Traffic Engineering needs with respect to space and video displays | N/A |
| 6004 | City of Albuquerque | Municipality | P613582 | Additional Services to AE Agreement | Parsons Brinkerhoff | | | \$ 2,118.28 | Albuquerque, NM | In State | No | AS#2 4/1/16 provide additional support to identify City of Albuquerque Traffic Engineering needs with respect to space and video displays | N/A |
| 6004 | City of Albuquerque | Municipality | P613582 | #1 SUPPLEMENT to AE Agreement | Parsons Brinkerhoff | | | \$ 321,062.62 | Albuquerque, NM | In State | No | #1 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P613591 | Notice of Award | T.A. Cole & Sons | | \$ 851,757.97 | | Albuquerque, NM | In State | No | Renovation to the APD Education Building at RTMC | N/A |
| 6004 | City of Albuquerque | Municipality | P613591 | Bid | Insight Construction, LLC | | | | Albuquerque, NM | In state | No | Renovation to the APD Education Building at RTMC | N/A |
| 6004 | City of Albuquerque | Municipality | P613591 | Bid | LLR Construction, LLC | | | | Sandia Park, NM | In state | No | Renovation to the APD Education Building at RTMC | N/A |
| 6004 | City of Albuquerque | Municipality | P613591 | Bid | CC Construction | | | | Albuquerque, NM | In State | No | Renovation to the APD Education Building at RTMC | N/A |
| 6004 | City of Albuquerque | Municipality | P613591 | Bid | Longhorn Construction Services | | | | Albuquerque, NM | In state | No | Renovation to the APD Education Building at RTMC | N/A |
| 6004 | City of Albuquerque | Municipality | P613591 | Bid | AIC General Contractor, Inc. | | | | Albuquerque, NM | In State | No | Renovation to the APD Education Building at RTMC | N/A |
| 6004 | City of Albuquerque | Municipality | P613591 | Change Order to Construction | T.A. Cole & Sons | | | \$ 17,904.60 | Albuquerque, NM | In State | No | CO#4 Renovation to the APD Education Building at RTMC | N/A |
| 6004 | City of Albuquerque | Municipality | P613592 | Notice of Award | Lee Landscapes | | \$ 1,194,158.82 | | Albuquerque, NM | In State | No | South Los Altos Children's Park | N/A |
| 6004 | City of Albuquerque | Municipality | P613592 | Bid | G Sandoval Construction | | | | Las Cruces, NM | In state | No | South Los Altos Children's Park | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | Title: Fiscal Manager of Municipal Development | | | | | Date: 10/30/2016 | | | | | |
|--|---------------------|--------------|--|-------------------------------------|------------------------------|--------------------------|-------------------------------|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P620000 | AE Agreement Awarded | BOHANNAN HUSTON | | \$ 300,000.00 | | Albuquerque, NM | In State | No | CITY WIDE - ENGINEERING SERVICES | N/A |
| 6004 | City of Albuquerque | Municipality | P620000 | Proposal | Bridgers & Paxton | | | | Albuquerque, NM | In State | No | CITY WIDE - ENGINEERING SERVICES | N/A |
| 6004 | City of Albuquerque | Municipality | P620000 | Proposal | Design Group | | | | Albuquerque, NM | In State | No | CITY WIDE - ENGINEERING SERVICES | N/A |
| 6004 | City of Albuquerque | Municipality | P620000 | Proposal | Mechanical & Electrical | | | | Albuquerque, NM | In State | No | CITY WIDE - ENGINEERING SERVICES | N/A |
| 6004 | City of Albuquerque | Municipality | P620000 | Proposal | WH Pacific | | | | Albuquerque, NM | In State | No | CITY WIDE - ENGINEERING SERVICES | N/A |
| 6004 | City of Albuquerque | Municipality | P620000 | Proposal | Wilson & Company | | | | Albuquerque, NM | In State | No | CITY WIDE - ENGINEERING SERVICES | N/A |
| 6004 | City of Albuquerque | Municipality | P621901 | Additional Services to AE Agreement | Data Transfer Solutions | | | \$ 9,659.35 | Orlando, FL | Out of State | No | AS#10 9/25/15 VUEWorks integration, implementation and training within the Clean City Division | N/A |
| 6004 | City of Albuquerque | Municipality | P621901 | Additional Services to AE Agreement | Data Transfer Solutions | | | \$ 6,971.18 | Orlando, FL | Out of State | No | AS#9 9/28/15 VUEWorks integration, implementation and training within the Street Maintenance Division | N/A |
| 6004 | City of Albuquerque | Municipality | P621992 | Construction Contract Change Order | Highway Supply | | | \$ (134,557.46) | Albuquerque, NM | In State | No | Sign Replacement Program | N/A |
| 6004 | City of Albuquerque | Municipality | P625400 | AE Agreement Awarded | Souder Miller & Assoc | | \$ 300,000.00 | | Albuquerque, NM | In State | No | On-Call engineering services agreement Traffic Operations Engineering and | N/A |
| 6004 | City of Albuquerque | Municipality | P625400 | Proposal | LEE ENGINEERING | | | | Phoenix, AZ | Out of State | No | On-Call engineering services agreement Traffic Operations Engineering and | N/A |
| 6004 | City of Albuquerque | Municipality | P625500 | Notice of Award | Wescon Construction | | \$ 736,485.31 | | Albuquerque, NM | In State | No | On-Call Pools Construction Contract 2015 | N/A |
| 6004 | City of Albuquerque | Municipality | P631800 | Notice of Award | Star Paving Company | | \$ 972,825.71 | | Albuquerque, NM | In State | No | 2015 City-Wide On-Call Bus Stop and Paving Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P631800 | Bid | AUI Inc. | | | | Albuquerque, NM | In State | No | 2015 City-Wide On-Call Bus Stop and Paving Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P631800 | Bid | TLC Plumbing & Utility | | | | Albuquerque, NM | In State | No | 2015 City-Wide On-Call Bus Stop and Paving Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P631800 | Bid | Universal Constructors, Inc. | | | | Albuquerque, NM | In state | No | 2015 City-Wide On-Call Bus Stop and Paving Improvements | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|---------------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P631991 | Additional Services to AE Agreement | HDR Engineering | | | \$ 752,737.86 | Albuquerque, NM | In State | No | AS#5 Reimbursable Direct Costs | N/A |
| 6004 | City of Albuquerque | Municipality | P631991 | Additional Services to AE Agreement | HDR Engineering | | | \$ 2,821,254.32 | Albuquerque, NM | In State | No | AS#6 for Tasks 2 - 7 | N/A |
| 6004 | City of Albuquerque | Municipality | P631991 | Additional Services to AE Agreement | HDR Engineering | | | \$ 1,181,206.25 | Albuquerque, NM | In State | No | AS#7 Tasks 9.1 - 9.8 | N/A |
| 6004 | City of Albuquerque | Municipality | P631992 | Notice of Award | Bradbury Stamm Construction | | \$ 400,000.00 | | Albuquerque, NM | In State | No | Albuquerque Rapid Transit Project | N/A |
| 6004 | City of Albuquerque | Municipality | P631992 | Supplement | Bradbury Stamm Construction | | | \$ 271,435.19 | Albuquerque, NM | In State | No | Supplement #1 | N/A |
| 6004 | City of Albuquerque | Municipality | P632201 | Additional Services to AE Agreement | BOHANNAN HUSTON | | | \$ 20,445.48 | Albuquerque, NM | In State | No | AS#6 6/30/15 Revision and updating of contract documents that were shelved in 2012; re-review by DRC and all associated tasks to construct the Singer Bridge widening | N/A |
| 6004 | City of Albuquerque | Municipality | P632291 | Notice of Award | RMCI, Inc. | | \$ 3,629,228.12 | | Albuquerque, NM | In State | No | Singer Blvd Bridge Widening | N/A |
| 6004 | City of Albuquerque | Municipality | P632291 | Bid | AUI Inc. | | | | Albuquerque, NM | In State | No | Singer Blvd Bridge Widening | N/A |
| 6004 | City of Albuquerque | Municipality | P632291 | Bid | Interstate Highway Construction | | | | Englewood, CO | Out of State | No | Singer Blvd Bridge Widening | N/A |
| 6004 | City of Albuquerque | Municipality | P632291 | Bid | Vital Consulting, Inc. | | | | Albuquerque, NM | In State | No | Singer Blvd Bridge Widening | N/A |
| 6004 | City of Albuquerque | Municipality | P644294 | Notice of Award | Lee Landscapes | | \$ 742,486.01 | | Albuquerque, NM | In State | No | Highland Park Renovation | N/A |
| 6004 | City of Albuquerque | Municipality | P647100 | AE Agreement Awarded | AECOM TECHNICAL SERVICES | | \$ 300,000.00 | | Glen Allen, VA | Out of State | No | City Wide On Call Engineering Services Transportation and Storm Drainage | N/A |
| 6004 | City of Albuquerque | Municipality | P647100 | Proposal | Smith Engineering | | | | Albuquerque, NM | In State | No | City Wide On Call Engineering Services Transportation and Storm Drainage | N/A |
| 6004 | City of Albuquerque | Municipality | P647100 | Proposal | Vibrantcy LLC | | | | Albuquerque, NM | In State | No | City Wide On Call Engineering Services Transportation and Storm Drainage | N/A |
| 6004 | City of Albuquerque | Municipality | P648092 | AE Agreement Awarded | PARAMETRIX | | \$ 150,332.51 | | Albuquerque, NM | In State | No | PARADISE/GOLF COURSE TO EAGLE RANCH | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | Title: Fiscal Manager of Municipal Development | | | | Date: 10/30/2016 | | | | | |
|--|---------------------|--------------|---------------------------|--|---------------------------------------|--------------------------|-------------------------------|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P648392 | Notice of Award | New Mexico Underground Utilities Inc. | | \$ 434,692.31 | | Albuquerque, NM | In State | No | 10th St. Storm Drain Imp | N/A |
| 6004 | City of Albuquerque | Municipality | P648392 | Bid | RMCI, Inc. | | | | Albuquerque, NM | In State | No | 10th Street Storm Drain Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P648392 | Bid | Salls Brothers Construction | | | | Albuquerque, NM | In state | No | 10th Street Storm Drain Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P648392 | Bid | TLC Plumbing & Utility | | | | Albuquerque, NM | In State | No | 10th Street Storm Drain Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P648392 | Bid | Total Contracting Services, Inc. | | | | Albuquerque, NM | In State | No | 10th Street Storm Drain Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P648392 | Change Order to Construction | New Mexico Underground Utilities Inc. | | \$ 1,875.78 | | Albuquerque, NM | In State | No | CO#1 10th Street Storm Drain Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P648392 | Change Order to Construction | New Mexico Underground Utilities Inc. | | \$ 7,564.19 | | Albuquerque, NM | In State | No | CO#2 10th Street Storm Drain Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P648392 | Change Order to Construction | New Mexico Underground Utilities Inc. | | \$ 12,114.33 | | Albuquerque, NM | In State | No | CO#3 10th Street Storm Drain Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P648392 | Change Order to Construction | New Mexico Underground Utilities Inc. | | \$ (1,835.16) | | Albuquerque, NM | In State | No | CO#4 10th Street Storm Drain Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P648393 | Notice of Award | New Mexico Underground Utilities Inc. | | \$ 435,825.71 | | Albuquerque, NM | In State | No | Stover Ave Storm Drain Imp | N/A |
| 6004 | City of Albuquerque | Municipality | P648393 | Bid | Century Club Construction | | | | Albuquerque, NM | In State | Yes | Stover Ave Storm Drain Imp | N/A |
| 6004 | City of Albuquerque | Municipality | P648393 | Bid | H.O. Construction, Inc. | | | | Albuquerque, NM | In state | No | Stover Ave Storm Drain Imp | N/A |
| 6004 | City of Albuquerque | Municipality | P648393 | Bid | TLC Plumbing & Utility | | | | Albuquerque, NM | In State | No | Stover Ave Storm Drain Imp | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|----------------------------------|--|-------------------------------|-------------------------------|------------------|------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P648393 | Bid | Total Contracting Services, Inc. | | | | Albuquerque, NM | In State | No | Stover Ave Storm Drain Imp | N/A |
| | | | | | | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | P648393 | Change Order to Construction | TLC Plumbing & Utility | | | \$ 44,075.50 | Albuquerque, NM | In State | No | CO#1 Stover Avenue Storm Drain Improvements; add \$44,075.50, contract amount \$479,901.21; add 8 days, contract time 68 days | N/A |
| | | | | | | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | P648393 | Change Order to Construction | TLC Plumbing & Utility | | | \$ 24,865.09 | Albuquerque, NM | In State | No | CO#2 Stover Avenue Storm Drain Improvements; add \$24,865.09, revised contract amount \$504,766.30; add 7 days, revised contract time 75 days (3/25/16) | N/A |
| | | | | | | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | P648393 | Change Order to Construction | TLC Plumbing & Utility | | | \$ 13,906.51 | Albuquerque, NM | In State | No | CO#3 Stover Avenue Storm Drain Improvements; add \$13,906.51, contract amount \$518,672.81 | N/A |
| | | | | | | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | P656491 | Change Order to Construction | Albuquerque Asphalt | | | \$ (321,227.12) | Albuquerque, NM | In State | No | CO#1 Double Eagle II Airport and Taxiway Improvements; decrease (\$321,227.12), revised contract amount \$2,167,878.58 | N/A |
| 6004 | City of Albuquerque | Municipality | P657491 | AE Agreement Awarded | DEKKER/PERICH/SABA TINI | | \$ 43,125.00 | | Albuquerque, NM | In State | No | Arch. Design Consult. Aviation | N/A |
| 6004 | City of Albuquerque | Municipality | P657491 | Proposal | AECOM TECHNICAL SERVICES | | | | Glen Allen, VA | Out of State | No | Arch. Design Consult. Aviation | N/A |
| | | | | | | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | P657491 | Proposal | FBT Architects | | | | Albuquerque, NM | In State | No | Arch. Design Consult. Aviation | N/A |
| | | | | | | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | P657491 | Proposal | WH Pacific | | | | Albuquerque, NM | In State | No | Arch. Design Consult. Aviation | N/A |
| | | | | | | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | P657491 | Additional Services to AE Agreement | DEKKER/PERICH/SABA TINI | | | 21,150.00 | Albuquerque, NM | In State | No | AS#1 10/14/15 Additional Schematic Design Services to expand the square footage developed under this contract from 46,000 to 68,500 sf for a manufacturing facility at the Albuquerque Support | N/A |
| 6004 | City of Albuquerque | Municipality | P657491 | Supplement to AE Agreement | DEKKER/PERICH/SABA TINI | | | 608,925.00 | Albuquerque, NM | In State | No | First Supplemental Agreement Hangar/Manufacturing Facility for the Aviation Department | N/A |
| | | | | | | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | P658100 | Notice of Award | Lee Landscapes | | \$ 2,098,241.18 | | Albuquerque, NM | In State | No | City-Wide On-Call Landscape 2015 | N/A |
| | | | | | | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | P658700 | Notice of Award | Franklin's Earth Moving | | \$ 2,837,544.61 | | Albuquerque, NM | In State | No | On-Call Utility for Parks 2015 | N/A |
| | | | | | | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | P658700 | Bid | TLC Plumbing & Utility | | | | Albuquerque, NM | In State | No | On-Call Utility for Parks 2015 | N/A |
| | | | | | | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | P658700 | Bid | Star Paving Company | | | | Albuquerque, NM | In State | No | On-Call Utility for Parks 2015 | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|--------------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P658700 | Bid | AUI Inc. | | | | Albuquerque, NM | In State | No | On-Call Utility for Parks 2015 | N/A |
| 6004 | City of Albuquerque | Municipality | P658701 | Notice of Award | Lee Landscapes | | \$ 2,179,810.87 | | Albuquerque, NM | In State | No | On-Call Landscape Contract #2 for Parks 2015 | N/A |
| 6004 | City of Albuquerque | Municipality | P658702 | Notice of Award | Lee Landscapes | | \$ 514,936.79 | | Albuquerque, NM | In State | No | Matheson Park | N/A |
| 6004 | City of Albuquerque | Municipality | P658702 | Bid | Accent Landscape | | | | Albuquerque, NM | In State | No | Matheson Park | N/A |
| 6004 | City of Albuquerque | Municipality | P658702 | Bid | Century Club Construction | | | | Albuquerque, NM | In State | Yes | Matheson Park | N/A |
| 6004 | City of Albuquerque | Municipality | P658702 | Bid | Westwind Landscape Contractors | | | | Albuquerque, NM | In State | No | Matheson Park | N/A |
| 6004 | City of Albuquerque | Municipality | P658702 | Bid | Longhorn Construction Services | | | | Albuquerque, NM | In state | No | Matheson Park | N/A |
| 6004 | City of Albuquerque | Municipality | P658702 | Bid | Vital Consulting, Inc. | | | | Albuquerque, NM | In State | No | Matheson Park | N/A |
| 6004 | City of Albuquerque | Municipality | P658800 | Notice of Award | Franklin's Earth Moving | | \$ 2,999,898.37 | | Albuquerque, NM | In State | No | MD Contract 2015-1 On-Call Con | N/A |
| 6004 | City of Albuquerque | Municipality | P658800 | Bid | Century Club Construction | | | | Albuquerque, NM | In State | Yes | MD Contract 2015-1 On-Call Con | N/A |
| 6004 | City of Albuquerque | Municipality | P658800 | Bid | TLC Plumbing & Utility | | | | Albuquerque, NM | In State | No | MD Contract 2015-1 On-Call Con | N/A |
| 6004 | City of Albuquerque | Municipality | P658800 | Bid | AUI Inc. | | | | Albuquerque, NM | In State | No | MD Contract 2015-1 On-Call Con | N/A |
| 6004 | City of Albuquerque | Municipality | P658892 | Additional Services to AE Agreement | Parsons Brinkerhoff | | | \$ 16,804.85 | Albuquerque, NM | In State | No | AS#2 REVISED 12/29/15 traffic signal design services at the Ladera Drive/Sequoia Road intersection | N/A |
| 6004 | City of Albuquerque | Municipality | P658892 | Additional Services to AE Agreement | Parsons Brinkerhoff | | | \$ 3,714.86 | Albuquerque, NM | In State | No | AS#3 3/9/16 develop a legal description and exhibit for the drainage pond south of St. Joseph (Ladera Drive) between Atrisco and Coors Blvd. | N/A |
| 6004 | City of Albuquerque | Municipality | P658892 | Additional Services to AE Agreement | Parsons Brinkerhoff | | | \$ 3,714.86 | Albuquerque, NM | In State | No | AS#4 3/22/16 separate the current bid package to include an additive alternate to ensure available funding could prioritize the base bid and could support additional additive alternates if funding becomes available | N/A |
| 6004 | City of Albuquerque | Municipality | P674904 | Notice of Award | Salls Brothers Construction | | \$ 843,380.73 | | Albuquerque, NM | In state | No | Central & Atrisco Drainage Imp | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | Title: Fiscal Manager of Municipal Development | | | | Date: 10/30/2016 | | | | | |
|--|---------------------|--------------|---------------------------|--|---------------------------------------|--------------------------|-------------------------------|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P674904 | Change Order to Construction | Salls Brothers Construction | | | \$ - | Albuquerque, NM | In state | No | CO#1 Central Avenue & Atrisco Drive Drainage Improvements Phase III, add 64 days, revised contract time 214 days (12/30/16) | N/A |
| 6004 | City of Albuquerque | Municipality | P674904 | Bid | New Mexico Underground Utilities Inc. | | | | Albuquerque, NM | In State | No | Central & Atrisco Drainage Imp | N/A |
| 6004 | City of Albuquerque | Municipality | P674904 | Bid | Total Contracting Services, Inc. | | | | Albuquerque, NM | In State | No | Central & Atrisco Drainage Imp | N/A |
| 6004 | City of Albuquerque | Municipality | P674904 | Bid | H.O. Construction, Inc. | | | | Albuquerque, NM | In state | No | Central & Atrisco Drainage Imp | N/A |
| 6004 | City of Albuquerque | Municipality | P674904 | Bid | Star Paving Company | | | | Albuquerque, NM | In State | No | Central & Atrisco Drainage Imp | N/A |
| 6004 | City of Albuquerque | Municipality | P674904 | Bid | TLC Plumbing & Utility | | | | Albuquerque, NM | In State | No | Central & Atrisco Drainage Imp | N/A |
| 6004 | City of Albuquerque | Municipality | P674904 | Bid | Vital Consulting, Inc. | | | | Albuquerque, NM | In State | No | Central & Atrisco Drainage Imp | N/A |
| 6004 | City of Albuquerque | Municipality | P679591 | Additional Services to AE Agreement | WH Pacific | | | \$ 93,051.51 | Albuquerque, NM | In State | No | AS#8 5/13/15 procure third-party services to perform additional data recovery required by the Federal Highway Administration | N/A |
| 6004 | City of Albuquerque | Municipality | P679591C | Change Order to Construction | Franklin's Earth Moving | | | \$ 6,641.44 | Albuquerque, NM | In State | No | CO#1 98th Street Widening - Gibson to Senator Dennis Chavez; add \$6,641.44, revised contract amount \$1,429,657.77 | N/A |
| 6004 | City of Albuquerque | Municipality | P679591C | Change Order to Construction | Franklin's Earth Moving | | | \$ 2,668.16 | Albuquerque, NM | In State | No | CO#2 98th Street Widening - Gibson to Senator Dennis Chavez; add \$2,668.16, revised contract amount \$1,432,325.93 | N/A |
| 6004 | City of Albuquerque | Municipality | P679591C | Change Order to Construction | Franklin's Earth Moving | | | \$ (16,731.39) | Albuquerque, NM | In State | No | CO#3 (final) 98th Street Widening - Gibson to Senator Dennis Chavez; decrease (\$16,731.39), revised contract amount \$1,415,419.99 | N/A |
| 6004 | City of Albuquerque | Municipality | P683192 | AE Agreement | BOHANNAN HUSTON | | | \$ 10,051.22 | Albuquerque, NM | In State | No | AS#2 1/7/16 added hydrologic and hydraulic analysis in accordance with decisions made during a meeting with the Office of The State Engineer's, Dam Safety Bureau | N/A |
| 6004 | City of Albuquerque | Municipality | P685391 | Notice of Award | T.A. Cole & Sons | | \$ 1,879,256.50 | | Albuquerque, NM | In State | No | Pat Hurley Community Center | N/A |
| 6004 | City of Albuquerque | Municipality | P685391 | Bid | Anchor Built | | | | Albuquerque, NM | In State | No | Pat Hurley Community Center | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | Title: Fiscal Manager of Municipal Development | | | | Date: 10/30/2016 | | | | | |
|--|---------------------|--------------|---------------------------|--|--------------------------------|--------------------------|-------------------------------|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P685391 | Bid | Richardson & Richardson, Inc. | | | | Albuquerque, NM | In State | No | Pat Hurley Community Center | N/A |
| 6004 | City of Albuquerque | Municipality | P685391 | Bid | Platinum Builders Corporation | | | | Albuquerque, NM | In State | No | Pat Hurley Community Center | N/A |
| 6004 | City of Albuquerque | Municipality | P693391 | Change Order to Construction | AUI Inc. | | | \$ 222,256.26 | Albuquerque, NM | In State | No | CO#5-To add an additional \$221,867.47 no time added | N/A |
| 6004 | City of Albuquerque | Municipality | P694493 | Notice of Award | Lee Landscapes | | \$ 1,050,577.12 | | Albuquerque, NM | In State | No | Martineztown Park Phase III | N/A |
| 6004 | City of Albuquerque | Municipality | P694493 | Bid | Longhorn Construction Services | | | | Albuquerque, NM | In state | No | Martineztown Park Phase III | N/A |
| 6004 | City of Albuquerque | Municipality | P694493 | Change Order to Construction | Lee Landscapes | | | \$ 57,764.61 | Albuquerque, NM | In State | No | CO#1 Martineztown Park Ph. 3; add \$57,764.61, contract amount \$1,108,341.73 | N/A |
| 6004 | City of Albuquerque | Municipality | P694493 | Change Order to Construction | Lee Landscapes | | | \$ 1,378.43 | Albuquerque, NM | In State | No | CO#2 Martineztown Park Ph. 3; add \$1,378.43, revised contract amount \$1,109,720.16; add 14 days, revised contract time 284 days (6/18/16) | N/A |
| 6004 | City of Albuquerque | Municipality | P697803A | Supplement to AE Agreement | VAN GILBERT ARCH | | | \$ 68,716.00 | Albuquerque, NM | In State | No | #2 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P697803A | Supplement to AE Agreement | VAN GILBERT ARCH | | | \$ 532,420.62 | Albuquerque, NM | In State | No | 3rd Supplement Expansion of Albuquerque Aquarium - Phase II | N/A |
| 6004 | City of Albuquerque | Municipality | P700191 | Change Order to Construction | TLC Plumbing & Utility | | | \$ 87,986.22 | Albuquerque, NM | In State | No | Rehabilitation Project; add \$87,986.22, revised contract amount \$7,832,655.14; decrease time 3 days, revised contract time | N/A |
| 6004 | City of Albuquerque | Municipality | P700192 | Change Order to Construction | Mountain States Constructors | | | \$ 296,567.03 | Albuquerque, NM | In State | No | CO#7 2014B Arterial Streets Rehabilitation Project; decrease (\$296,567.03), revised contract amount \$6,656,635.35 | N/A |
| 6004 | City of Albuquerque | Municipality | P700193 | Change Order to Construction | Mountain States Constructors | | | \$ (140,785.66) | Albuquerque, NM | In State | No | CO#2 2015A Arterial Streets Rehabilitation Project | N/A |
| 6004 | City of Albuquerque | Municipality | P700193 | Change Order to Construction | Mountain States Constructors | | | \$ 111,695.70 | Albuquerque, NM | In State | No | CO#1 2015A Arterial Streets Rehabilitation Project; add \$111,695.70, revised contract amount \$3,294,070.01 | N/A |
| 6004 | City of Albuquerque | Municipality | P700600 | Notice of Award | Southwest Safety Services | | \$ 1,296,256.22 | | Albuquerque, NM | In State | No | On-Call Barricading Svcs 2015 | N/A |
| 6004 | City of Albuquerque | Municipality | P700600 | Bid | Advantage Barricade | | | | Albuquerque, NM | In State | No | On-Call Barricading Svcs 2015 | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | Title: Fiscal Manager of Municipal Development | | | | Date: 10/30/2016 | | | | | |
|--|---------------------|--------------|---------------------------|--|--------------------------|--------------------------|-------------------------------|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P700692 | Additional Services to AE Agreement | JR Miller | | | \$ 2,000.90 | La Brea, CA | Out of State | No | AS#1 2/6/15 provide a neutral facilitator for a public meeting | N/A |
| 6004 | City of Albuquerque | Municipality | P700692 | Additional Services to AE Agreement | JR Miller | | | \$ 3,410.00 | La Brea, CA | Out of State | No | AS#2 3/5/15 provide a neutral facilitator for two public meetings | N/A |
| 6004 | City of Albuquerque | Municipality | P700692 | Additional Services to AE Agreement | JR Miller | | | \$ 3,410.00 | La Brea, CA | Out of State | No | AS#3 6/30/15 Environmental Services Firm to provide a Baseline Noise Study at the site | N/A |
| 6004 | City of Albuquerque | Municipality | P700692 | Supplement to AE Agreement | JR Miller | | | \$ 221,662.50 | La Brea, CA | Out of State | No | #1 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P703300 | Notice of Award | Facility Build | | \$ 967,903.13 | | Albuquerque, NM | In State | No | On-Call BioPark and Other City | N/A |
| 6004 | City of Albuquerque | Municipality | P703300 | Bid | Anchor Built | | | | Albuquerque, NM | In State | No | On-Call BioPark and Other City | N/A |
| 6004 | City of Albuquerque | Municipality | P703300 | Bid | B&D Industries | | | | Albuquerque, NM | In State | No | On-Call BioPark and Other City | N/A |
| 6004 | City of Albuquerque | Municipality | P703300 | Bid | Prime Builders | | | | Albuquerque, NM | In State | No | On-Call BioPark and Other City | N/A |
| 6004 | City of Albuquerque | Municipality | P706302 | Change Order to Construction | Albuquerque Asphalt | | | \$ 15,208.00 | Albuquerque, NM | In State | No | CO#6 Irving Boulevard Improvements, Universe Boulevard to La Paz Drive; add \$15,208.00, revised contract amount \$1,702,675.42 | N/A |
| 6004 | City of Albuquerque | Municipality | P706302 | Change Order to Construction | Albuquerque Asphalt | | | \$ (128,398.79) | Albuquerque, NM | In State | No | CO#5 Irving Boulevard Improvements, Universe Boulevard to La Paz Drive; subtract \$128,398.79 from contract amount, revised contract amount to \$1,687,467.42 | N/A |
| 6004 | City of Albuquerque | Municipality | P710300 | AE Agreement Awarded | GORDON ENVIRONMENTAL INC | | \$ 500,000.00 | | Bernalillo, NM | In state | no | City-Wide On-Call Environmental Engineering Services | N/A |
| 6004 | City of Albuquerque | Municipality | P710300 | Proposal | PARAMETRIX | | \$ - | | Albuquerque, NM | In State | No | City-Wide On-Call Environmental Engineering Services | N/A |
| 6004 | City of Albuquerque | Municipality | P713694 | AE Agreement | VIGIL & ASSOC. | | \$ 220,991.19 | | Albuquerque, NM | In State | No | NORTH DOMINGO MGC - PHASE III | N/A |
| 6004 | City of Albuquerque | Municipality | P713694 | Additional Services to AE Agreement | VIGIL & ASSOC. | | | \$ 14,679.50 | Albuquerque, NM | In State | No | AS#1 2/8/16 topographic site survey and subsurface investigation services | N/A |
| 6004 | City of Albuquerque | Municipality | P713694 | Additional Services to AE Agreement | VIGIL & ASSOC. | | | \$ 3,245.00 | Albuquerque, NM | In State | No | AS#2 2/8/16 geotechnical investigation services | N/A |
| 6004 | City of Albuquerque | Municipality | P713803 7138.96 | Additional Services to AE Agreement | Consensus Planning | | | \$ 4,862.00 | Albuquerque, NM | In State | No | AS#7 1/28/16 design services for as-built survey, additional design analysis and construction coordination at North Domingo Baca Park | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|-------------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P716892 | Change Order to Construction | Anchor Built | | | \$ 18,727.36 | Albuquerque, NM | In State | No | CO#1 To Add an Additional \$18,727.36 to Contract and Extend Date from 12/14/15 to 5/16/16. | N/A |
| 6004 | City of Albuquerque | Municipality | P716892 | Change Order to Construction | Anchor Built | | | \$ 62,816.93 | Albuquerque, NM | In State | No | CO# 2 Add and additional \$62,816.93 and extend time from December 14, 2015 to May 16, 2016 | N/A |
| 6004 | City of Albuquerque | Municipality | P716892 | Change Order to Construction | Anchor Built | | | \$ 97,197.61 | Albuquerque, NM | In State | No | CO#3- Juan Tabo Library Addition and Renovation- Increase amount by \$97179.61 add State Grant 15-L-0689 (7269330 plan, deign, construct, renovate, landscape, furnish) (Activity 7513170 will be utilized once these grant funds run out) | N/A |
| 6004 | City of Albuquerque | Municipality | P716892 | Change Order to Construction | Anchor Built | | | \$ 5,958.86 | Albuquerque, NM | In State | No | CO# 4- Jaun Tabo Library additional \$5958.86 for carpet restock and storage to be utilized at Main and other library locations | N/A |
| 6004 | City of Albuquerque | Municipality | P716892 | Change Order to Construction | Anchor Built | | | \$ 7,564.28 | Albuquerque, NM | In State | No | CO#5 Juan Tabo Library Renovation & Community Room Addition Increasing amount by \$7,564.28 | N/A |
| 6004 | City of Albuquerque | Municipality | P716892 | Change Order to Construction | Anchor Built | | | \$ 126,755.45 | Albuquerque, NM | In State | No | CO#6 Add 2015 GO-Bond Activity-7544120 | N/A |
| 6004 | City of Albuquerque | Municipality | P718692 | Additional Services to AE Agreement | Parsons Brinkerhoff | | | \$ 60,240.55 | Albuquerque, NM | In State | No | AS#4 02/19/16 provide additional design elements | N/A |
| 6004 | City of Albuquerque | Municipality | P721100 | Supplement to AE Agreement | HUITT-ZOLLARS | | | \$ 27,200.00 | Rio Rancho, NM | in State | No | #2 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P722100 | Supplement to AE Agreement | WH Pacific | | | \$ 35,384.00 | Albuquerque, NM | In State | No | #3 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P722104 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 15,545.79 | Albuquerque, NM | In State | No | CO#1 AIS Snow Barn Complex; add \$15,545.79, revised contract amount \$4,439,009.70 | N/A |
| 6004 | City of Albuquerque | Municipality | P722104 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 41,808.38 | Albuquerque, NM | In State | No | CO#2 AIS Snow Barn Complex; add \$41,808.38, revised contract amount \$4,480,818.08 | N/A |
| 6004 | City of Albuquerque | Municipality | P722104 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 9,858.91 | Albuquerque, NM | In State | No | CO#3 AIS Snow Barn Complex; add \$9,858.91, revised contract amount \$4,490,676.99 | N/A |
| 6004 | City of Albuquerque | Municipality | P722104 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 7,599.31 | Albuquerque, NM | In State | No | CO#4 AIS Snow Barn Complex; add \$7,599.31, revised contract amount \$4,498,276.30 | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | Title: Fiscal Manager of Municipal Development | | | | Date: 10/30/2016 | | | | | |
|--|---------------------|--------------|---------------------------|--|-------------------------------|--------------------------|-------------------------------|-------------------------------|-----------------|------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P722104 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 14,540.19 | Albuquerque, NM | In State | No | CO#5 AIS Snow Barn Complex; add \$14,540.19, revised contract amount \$4,512,816.49; add 7 days, revised contract time 277 days (1/2/16) | N/A |
| 6004 | City of Albuquerque | Municipality | P722104 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 51,815.93 | Albuquerque, NM | In State | No | CO#6 AIS Snow Barn Complex; add \$51,815.93, revised contract amount \$4,564,632.42 | N/A |
| 6004 | City of Albuquerque | Municipality | P722104 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 32,675.82 | Albuquerque, NM | In State | No | CO#7 AIS Snow Barn Complex; add \$32,675.82, revised contract amount \$4,597,308.24; add 28 days, revised contract time 305 days (1/30/16) | N/A |
| 6004 | City of Albuquerque | Municipality | P722104 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 34,878.38 | Albuquerque, NM | In State | No | CO#8 AIS Snow Barn Complex; add \$34,878.38, revised contract amount \$4,632,186.62 | N/A |
| 6004 | City of Albuquerque | Municipality | P722105 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 17,574.03 | Albuquerque, NM | In State | No | CO#1 AIS Consolidated Rental Car Restroom Renovation; add \$17,574.03, revised contract amount \$430,354.97 | N/A |
| 6004 | City of Albuquerque | Municipality | P722105 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 5,035.24 | Albuquerque, NM | In State | No | CO#2 AIS Consolidated Rental Car Restroom Renovation; add \$5,035.24, revised contract amount \$435,390.21 | N/A |
| 6004 | City of Albuquerque | Municipality | P722105 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 715.12 | Albuquerque, NM | In State | No | CO#3 AIS Consolidated Rental Car Restroom Renovation; add \$715.12, revised contract amount \$436,105.33 | N/A |
| 6004 | City of Albuquerque | Municipality | P722105 | Change Order to Construction | Richardson & Richardson, Inc. | | | \$ 2,568.21 | Albuquerque, NM | In State | No | CO#4 AIS Consolidated Rental Car Restroom Renovation; add \$2,568.21, revised contract amount \$438,673.54 | N/A |
| 6004 | City of Albuquerque | Municipality | P722200D | additional services to AE Agreement | Coffman Associates | | | \$ 25,700.00 | Lees Summit, MO | Out of State | No | AS#1 3/7/16 execute a Safety Risk Management assessment of the draft Master Plan Update as mandated by the FAA | N/A |
| 6004 | City of Albuquerque | Municipality | P722282 | Notice of Award | C&C Services | | \$ 121,647.09 | | Albuquerque, NM | In State | No | AIS west Area Improvement Projects and Sanida Hangar Building Demolition | N/A |
| 6004 | City of Albuquerque | Municipality | P722282 | Bid | ESA Construction | | | | Albuquerque, NM | In State | No | AIS west Area Improvement Projects and Sanida Hangar Building Demolition | N/A |
| 6004 | City of Albuquerque | Municipality | P722282 | Bid | RMCI, Inc. | | | | Albuquerque, NM | In State | No | AIS west Area Improvement Projects and Sanida Hangar Building Demolition | N/A |
| 6004 | City of Albuquerque | Municipality | P722282 | Bid | Anchor Built | | | | Albuquerque, NM | In State | No | AIS west Area Improvement Projects and Sanida Hangar Building Demolition | N/A |
| 6004 | City of Albuquerque | Municipality | P722282 | Bid | Enterprise Builders | | | | Albuquerque, NM | In State | No | AIS west Area Improvement Projects and Sanida Hangar Building Demolition | N/A |
| 6004 | City of Albuquerque | Municipality | P722282 | Bid | Vigil Contracting | | | | Albuquerque, NM | In State | No | AIS west Area Improvement Projects and Sanida Hangar Building Demolition | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|------------------------------|-------------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P722282 | Bid | Vital Consulting, Inc. | | | | Albuquerque, NM | In State | No | AIS west Area Improvement Projects and Sanida Hangar Building Demolition | N/A |
| 6004 | City of Albuquerque | Municipality | P722291 | Change Order to Construction | Atlas Electrical Construction | | | \$ 35,525.31 | Albuquerque, NM | In State | No | CO#5 AIS Terminal Parking Structure Lighting Remodeling; add \$35,525.31, revised contract amount \$1,694,985.21 | N/A |
| 6004 | City of Albuquerque | Municipality | P722291 | Change Order to Construction | Atlas Electrical Construction | | | \$ 22,385.77 | Albuquerque, NM | In State | No | CO#4 AIS Terminal Parking Structure Lighting Remodeling; add \$22,385.77, revised contract amount \$1,659,459.90; add 120 days, revised contract time 363 days (1/10/16) | N/A |
| 6004 | City of Albuquerque | Municipality | P722291 | Change Order to Construction | Atlas Electrical Construction | | | \$ 1,217.20 | Albuquerque, NM | In State | No | CO#3 AIS Terminal Parking Structure Lighting Remodeling; add \$1,217.20, revised contract amount \$1,637,074.13 | N/A |
| 6004 | City of Albuquerque | Municipality | P722292 | Change Order to Construction | Enterprise Builders | | | \$ 13,830.91 | Albuquerque, NM | In State | No | CO#2 AIS Terminal Fitness Center; add \$13,830.91, revised contract amount \$225,313.21; add 226 days, revised contract time 271 days (4/17/16) | N/A |
| 6004 | City of Albuquerque | Municipality | P722292 | Change Order to Construction | Enterprise Builders | | | \$ 364.51 | Albuquerque, NM | In State | No | CO#1 AIS Terminal Fitness Center; add \$364.51, revised contract amount \$211,482.30 | N/A |
| 6004 | City of Albuquerque | Municipality | P722293 | Change Order to Construction | Enterprise Builders | | | \$ 25,141.57 | Albuquerque, NM | In State | No | CO#5 AIS Terminal Aviation Police Suite Remodeling; add \$25,141.57, revised contract amount \$1,463,906.76; add 70 days, revised contract time 316 days (4/8/16) | N/A |
| 6004 | City of Albuquerque | Municipality | P722293 | Change Order to Construction | Enterprise Builders | | | \$ 8,632.26 | Albuquerque, NM | In State | No | CO#4 AIS Terminal Aviation Police Suite Remodeling; add \$8,632.26, revised contract amount \$1,438,765.19; add 46 days, revised contract time 246 days (1/29/16) | N/A |
| 6004 | City of Albuquerque | Municipality | P722293 | Change Order to Construction | Enterprise Builders | | | \$ 12,652.50 | Albuquerque, NM | In State | No | CO#3 AIS Terminal Aviation Police Suite Remodeling; add \$12,652.50, revised contract amount \$1,430,132.93; add 10 days, revised contract time 201 days (12/14/15) | N/A |
| 6004 | City of Albuquerque | Municipality | P722293 | Change Order to Construction | Enterprise Builders | | | \$ (6,557.55) | Albuquerque, NM | In State | No | CO#2 AIS Terminal Aviation Police Suite Remodeling; decrease (\$6,557.55), revised contract amount \$1,417,480.43; add 10 days, revised contract time 190 days (12/2/15) | N/A |
| 6004 | City of Albuquerque | Municipality | P722293 | Change Order to Construction | Enterprise Builders | | | \$ 2,448.12 | Albuquerque, NM | In State | No | CO#1 AIS Terminal Aviation Police Suite Remodeling | N/A |
| 6004 | City of Albuquerque | Municipality | P722294 | Notice of Award | ESA Construction | | \$ 3,857,348.00 | | Albuquerque, NM | In State | No | AIS Penthouse Redesign | N/A |
| 6004 | City of Albuquerque | Municipality | P722294 | Change Order to Construction | ESA Construction | | | \$ 48,698.44 | Albuquerque, NM | In State | No | CO#1 AIS Terminal Mechanical Penthouse Redesign; add \$48,698.44, revised contract amount \$3,906,046.44 | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | | |
|--|---------------------|--------------|---------------------------|------------------------------|--------------------------------|--|-------------------------------|-------------------------------|------------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P722294 | Bid | RMCI, Inc. | | | | Albuquerque, NM | In State | No | AIS Penthouse Redesign | N/A |
| 6004 | City of Albuquerque | Municipality | P722294 | Bid | Donner Plumbing & Heating | | | | Albuquerque, NM | In State | No | AIS Penthouse Redesign | N/A |
| 6004 | City of Albuquerque | Municipality | P722294 | Bid | Anchor Built | | | | Albuquerque, NM | In State | No | AIS Penthouse Redesign | N/A |
| 6004 | City of Albuquerque | Municipality | P722295 | AE Agreement Awarded | KSA | | \$ 534,564.43 | | Longview, TX | Out of State | No | Environmental Engineering Services for Aviation Department - Study Design, Background Info Inventories, Forecasts of Aviation Activity, Ec. Dev. Strategy, Demand/Capacity, Dev. Alt and Rec Plan, Impl Plan, Layout Plan, Doc, Coord | N/A |
| 6004 | City of Albuquerque | Municipality | P722295 | Proposal | Coffman Associates | | \$ - | | Lees Summit, MO | Out of State | No | Environmental Engineering Services for Aviation Department - Study Design, Background Info Inventories, Forecasts of Aviation Activity, Ec. Dev. Strategy, Demand/Capacity, Dev. Alt and Rec Plan, Impl Plan, Layout Plan, Doc, Coord | N/A |
| 6004 | City of Albuquerque | Municipality | P725703 | Change Order to Construction | ESA Construction | | | \$ (1,212.61) | Albuquerque, NM | In State | No | CO#3 Sunport Central Utility Plant Upgrades; decrease (\$1,212.61), revised contract amount \$716,980.70; add 20 days, revised contract time 172 days (9/20/15) | N/A |
| 6004 | City of Albuquerque | Municipality | P725703 | Change Order to Construction | ESA Construction | | | \$ 17,739.73 | Albuquerque, NM | In State | No | CO#2 Sunport Central Utility Plant Upgrades; add \$17,739.73, revised contract amount \$718,193.31 | N/A |
| 6004 | City of Albuquerque | Municipality | P725703 | Change Order to Construction | ESA Construction | | | \$ 673.58 | Albuquerque, NM | In State | No | CO#1 Sunport Central Utility Plant Upgrades; add \$673.58; revised contract amount \$700,453.58; add 42 days, revised contract time 152 days 8/31/2015) | N/A |
| 6004 | City of Albuquerque | Municipality | P730393 | Notice of Award | Longhorn Construction Services | | \$ 358,542.18 | | Albuquerque, NM | In state | No | Albuquerque Zoo- Jaguar Yard | N/A |
| 6004 | City of Albuquerque | Municipality | P730393 | Bid | 3B Builders | | | | Albuquerque, NM | In State | No | Albuquerque Zoo- Jaguar Yard | N/A |
| 6004 | City of Albuquerque | Municipality | P730393 | Bid | G Sandoval Construction | | | | Las Cruces, NM | In state | No | Albuquerque Zoo- Jaguar Yard | N/A |
| 6004 | City of Albuquerque | Municipality | P730393 | Bid | Anchor Built | | | | Albuquerque, NM | In State | No | Albuquerque Zoo- Jaguar Yard | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | Title: Fiscal Manager of Municipal Development | | | | Date: 10/30/2016 | | | | | |
|--|---------------------|--------------|---------------------------|--|-------------------------------|--------------------------|-------------------------------|-------------------------------|-----------------|------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P730393 | Bid | Richardson & Richardson, Inc. | | | | Albuquerque, NM | In State | No | Albuquerque Zoo- Jaguar Yard | N/A |
| 6004 | City of Albuquerque | Municipality | P730393 | Bid | Platinum Builders Corporation | | | | Albuquerque, NM | In State | No | Albuquerque Zoo- Jaguar Yard | N/A |
| 6004 | City of Albuquerque | Municipality | P730393 | Bid | Grancor | | | | Albuquerque, NM | In State | No | Albuquerque Zoo- Jaguar Yard | N/A |
| 6004 | City of Albuquerque | Municipality | P733391D | Additional Services to AE Agreement | Consensus Planning | | | \$ 8,032.00 | Albuquerque, NM | In State | No | AS#3 4/11/16 Regional Sports Complex, for additional renderings and design modifications to the Concession Building | N/A |
| 6004 | City of Albuquerque | Municipality | P733391 | Supplement to AE Agreement | Consensus Planning | | | \$ 952,778.39 | Albuquerque, NM | In State | No | #1-SUPPLEMENT - MASTER PLAN | N/A |
| 6004 | City of Albuquerque | Municipality | P734000 | Additional Services to AE Agreement | Wilson & Company | | | \$ 97,608.02 | Albuquerque, NM | In State | No | AS#1 3/3/16 Project design and construction phase tasks necessary to complete design plans and certifications per NMDOT requirements | N/A |
| 6004 | City of Albuquerque | Municipality | P734002 | Change Order to Construction | Armor Paving | | | \$ (9,781.34) | Albuquerque, NM | In State | No | CO#1 50 Mile Activity Loop-Segments 3 & 4; Decrease (\$9,781.34), revised contract amount \$948,955.34. No Extension of Time | N/A |
| 6004 | City of Albuquerque | Municipality | P735201 | Additional Services to AE Agreement | Consensus Planning | | | \$ 4,845.00 | Albuquerque, NM | In State | No | AS#16 7/28/15 provide reports and earthwork analysis for Phase 4 OSE Certification | N/A |
| 6004 | City of Albuquerque | Municipality | P735201 | Supplement to AE Agreement | Consensus Planning | | | \$ (11,843.46) | Albuquerque, NM | In State | No | 7th Supplement, Ventana Ranch Community Park | N/A |
| 6004 | City of Albuquerque | Municipality | P735207 | Change Order to Construction | Century Club Construction | | | \$ (92,712.46) | Albuquerque, NM | In State | Yes | CO#5 Ventana Ranch Park - Phase 4 Recreation Field and Tennis Courts; decrease (\$92,712.46), revised contract amount \$2,533,823.80 | N/A |
| 6004 | City of Albuquerque | Municipality | P735207 | Change Order to Construction | Century Club Construction | | | \$ 349,480.62 | Albuquerque, NM | In State | Yes | CO#4 Ventana Ranch Park - Phase 4 Recreation Field and Tennis Courts; add \$349,480.62, revised contract amount \$2,626,536.26; add 75 days, revised contract time 345 days (9/8/15) | N/A |
| 6004 | City of Albuquerque | Municipality | P735208 | AE Agreement Awarded | AECOM TECHNICAL SERVICES | | \$ 295,766.90 | | Glen Allen, VA | Out of State | No | ENGINEERING - BRIDGE AND TRAIL EVALUATION STUDY | N/A |
| 6004 | City of Albuquerque | Municipality | P735208 | Proposal | BOHANNAN HUSTON | | | | Albuquerque, NM | In State | No | ENGINEERING - BRIDGE AND TRAIL EVALUATION STUDY | N/A |
| 6004 | City of Albuquerque | Municipality | P735208 | Proposal | TY LIN | | | | Albuquerque, NM | In State | No | ENGINEERING - BRIDGE AND TRAIL EVALUATION STUDY | N/A |
| 6004 | City of Albuquerque | Municipality | P752191 | Additional Services to AE Agreement | DEKKER/PERICH/SABA TINI | | | \$ 20,000.00 | Albuquerque, NM | In State | No | AS#19 6/30/16 consulting services pertaining to the design of the replacement acoustic wall panels in the Convention Center East Exhibit Hall | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|-----------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P752191 | Supplement to AE Agreement | DEKKER/PERICH/SABA TINI | | | \$ 39,414.15 | Albuquerque, NM | In State | No | #3 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P752191 | Supplement to AE Agreement | DEKKER/PERICH/SABA TINI | | | \$ 394,110.00 | Albuquerque, NM | In State | No | #4 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P752192 | Change Order to Construction | Bradbury Stamm Construction | | | \$ 119,533.60 | Albuquerque, NM | In State | No | CO#8 Convention Center, Phase 2; add \$119,533.60, revised contract amount \$14,641,944.69; add 63 days, revised contract time 504 days (3/1/15) | N/A |
| 6004 | City of Albuquerque | Municipality | P752192 | Change Order to Construction | Bradbury Stamm Construction | | | \$ 4,252.93 | Albuquerque, NM | In State | No | CO#9 Convention Center, Phase 2; add \$4,252.93, revised contract amount \$14,646,197.62 | N/A |
| 6004 | City of Albuquerque | Municipality | P752192 | Change Order to Construction | Bradbury Stamm Construction | | | \$ - | Albuquerque, NM | In State | No | CO#10 Convention Center, Phase 2; add 243 days, revised contract time 747 days (11/30/15) | N/A |
| 6004 | City of Albuquerque | Municipality | P752192 | Change Order to Construction | Bradbury Stamm Construction | | | \$ 428,549.04 | Albuquerque, NM | In State | No | CO#11 Convention Center, Phase 2; add \$428,549.01, revised contract amount \$15,074,746.63; add 331 days, revised contract time 1078 days (10/25/16) | N/A |
| 6004 | City of Albuquerque | Municipality | P752200 | Change Order to Construction | Anchor Built | | | \$ 1,309,140.00 | Albuquerque, NM | In State | No | CO#1 To add an additional \$1,309,140.00 to the contract. No adjusted time. | N/A |
| 6004 | City of Albuquerque | Municipality | P757591 | Change Order to Construction | Lee Landscapes | | | \$ (22,838.25) | Albuquerque, NM | In State | No | CO#6 Sierra Sunset Park; decrease (\$22,838.25), revised contract amount \$1,306,025.24 | N/A |
| 6004 | City of Albuquerque | Municipality | P757591 | Change Order to Construction | Lee Landscapes | | | \$ 19,197.78 | Albuquerque, NM | In State | No | CO#5 Sierra Sunset Park; add \$19,197.78, revised contract amount \$1,328,863.49; add 75 days, revised contract time 345 days (9/8/15) | N/A |
| 6004 | City of Albuquerque | Municipality | P761694 | AE agreement | HUITT-ZOLLARS | | \$ 98,751.00 | | Rio Rancho, NM | in State | No | ABQ RIDE, CENTRAL & UNSER TRANSIT CTR. EXP. | N/A |
| 6004 | City of Albuquerque | Municipality | P761694 | Additional Services to AE Agreement | HUITT-ZOLLARS | | | \$ 12,500.00 | Rio Rancho, NM | in State | No | AS#1 Topographic Survey & Geotechnical Investigation for Central & Unser Transit Center | N/A |
| 6004 | City of Albuquerque | Municipality | P767591 | Change Order to Construction | Albuquerque Asphalt | | | \$ 5,323.27 | Albuquerque, NM | In State | No | CO#4 (FINAL) Unser Blvd. Improvements, Dellyne to Montano add \$5,323.27, revised amount \$3,123,059.76 | N/A |
| 6004 | City of Albuquerque | Municipality | P767591 | Change Order to Construction | Albuquerque Asphalt | | | \$ 38,012.03 | Albuquerque, NM | In State | No | CO#3 Unser Blvd. Improvements (Dellyne to Montano); add \$38,012.03, revised contract amount \$3,122,169.90 | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|------------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P767591 | Change Order to Construction | Albuquerque Asphalt | | | \$ 47,568.74 | Albuquerque, NM | In State | No | CO#2 Unser Boulevard Improvements - Dellyne to Montano; add \$47,568.74, revised contract amount \$3,084,157.84; add 40 days, revised contract time 169 days (11/30/15) | N/A |
| 6004 | City of Albuquerque | Municipality | P767591 | Change Order to Construction | Albuquerque Asphalt | | | \$ 502,158.43 | Albuquerque, NM | In State | No | CO#1 Unser Boulevard Improvements - Dellyne to Montano; add \$502,158.43, revised contract amount \$3,036,589.13; decrease time 21 days, revised contract time 129 days (10/21/2015) | N/A |
| 6004 | City of Albuquerque | Municipality | P769791 | AE Agreement Awarded | LEE GAMELSKY | | \$ 490,571.46 | | Albuquerque, NM | In state | No | Westgate Community Center | N/A |
| 6004 | City of Albuquerque | Municipality | P769791 | Proposal | Cherry See Reames Architects | | \$ - | | Albuquerque, NM | In State | No | Westgate Community Center | N/A |
| 6004 | City of Albuquerque | Municipality | P769791 | Proposal | Greer Stafford | | \$ - | | Albuquerque, NM | In state | No | Westgate Community Center | N/A |
| 6004 | City of Albuquerque | Municipality | P769791 | Proposal | Hartman & Majewski | | \$ - | | Albuquerque, NM | In State | No | Westgate Community Center | N/A |
| 6004 | City of Albuquerque | Municipality | P769791 | Proposal | Weller Architects | | \$ - | | Albuquerque, NM | In State | No | Westgate Community Center | N/A |
| 6004 | City of Albuquerque | Municipality | P769791 | Additional Services to AE Agreement | LEE GAMELSKY | | \$ 15,334.24 | | Albuquerque, NM | In state | No | AS# 1 Topographic Design Survey | N/A |
| 6004 | City of Albuquerque | Municipality | P769791 | Additional Services to AE Agreement | LEE GAMELSKY | | \$ 282,975.00 | | Albuquerque, NM | In state | No | AS# 2 Cultural Resource Survey | N/A |
| 6004 | City of Albuquerque | Municipality | P770000 | Additional Services to AE Agreement | Molzen-Corbin | | \$ 498,890.00 | | Albuquerque, NM | In State | No | Eighth Supplemental Agreement Engineering Services for Albuquerque International Support Airfield Projects | N/A |
| 6004 | City of Albuquerque | Municipality | P770005 | Change Order to Construction | AUI Inc. | | \$ 158,492.73 | | Albuquerque, NM | In State | No | CO#4 AIS Taxiway A Reconstruction, Phase C; add \$158,492.73, revised contract amount \$8,312,969.38; add 152 days, revised contract time 412 days. | N/A |
| 6004 | City of Albuquerque | Municipality | P770005 | Change Order to Construction | AUI Inc. | | \$ 113,763.86 | | Albuquerque, NM | In State | No | CO#3 AIS Taxiway A Reconstruction, Phase C; add \$113,763.86, revised contract amount \$8,154,476.65; add 10 days, revised contract time 260 days (11/10/15) | N/A |
| 6004 | City of Albuquerque | Municipality | P770005 | Change Order to Construction | AUI Inc. | | \$ 34,328.07 | | Albuquerque, NM | In State | No | CO#2 AIS Taxiway A Reconstruction, Phase C; add \$34,328.07, revised contract amount \$8,040,712.79 | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|------------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P770005 | Change Order to Construction | AUI Inc. | | | \$ 40,056.02 | Albuquerque, NM | In State | No | CO#1 AIS Taxiway A Reconstruction, Phase C; add \$40,056.02, revised contract amount \$8,006,384.72 | N/A |
| 6004 | City of Albuquerque | Municipality | P770007 | Notice of Award | Vital Consulting, Inc. | | \$ 3,744,832.20 | | Albuquerque, NM | In State | No | AIS Term. Apron Recon III | N/A |
| 6004 | City of Albuquerque | Municipality | P770007 | Change Order to Construction | Vital Consulting, Inc. | | | \$ 53,947.17 | Albuquerque, NM | In State | No | CO#1 Sunport Terminal Apron Reconstruction Phase 3; add \$53,947.17, revised contract amount \$3,798,779.37 | N/A |
| 6004 | City of Albuquerque | Municipality | P770007 | Bid | AUI Inc. | | | | Albuquerque, NM | In State | No | AIS Term. Apron Recon III | N/A |
| 6004 | City of Albuquerque | Municipality | P770200 | Additional Services to AE Agreement | Cherry See Reames Architects | | | \$ 4,584.00 | Albuquerque, NM | In State | No | AS#4 Renovations at Various Libraries City-Wide | N/A |
| 6004 | City of Albuquerque | Municipality | P770200 | Additional Services to AE Agreement | Cherry See Reames Architects | | | \$ 16,606.76 | Albuquerque, NM | In State | No | AS#3-Increase in scope of work added to project construction | N/A |
| 6004 | City of Albuquerque | Municipality | P770200 | Additional Services to AE Agreement | Cherry See Reames Architects | | | \$ 6,717.00 | Albuquerque, NM | In State | No | AS#2 Perform Condition Assessment Services at Westgate Community Library | N/A |
| 6004 | City of Albuquerque | Municipality | P770200 | Additional Services to AE Agreement | Cherry See Reames Architects | | | \$ 5,600.00 | Albuquerque, NM | In State | No | AS#1 To Provide Topographic & Utility Survey work to meet project requirements | N/A |
| 6004 | City of Albuquerque | Municipality | P770300 | Change Order to Construction | Lee Landscapes | | | \$ 661,149.47 | Albuquerque, NM | In State | No | CO#1, To Add an Additional \$661,149.47 to Contract. No Extension of Time | N/A |
| 6004 | City of Albuquerque | Municipality | P770308 | Construction Contract | Lee Landscapes | | \$ 1,428,168.23 | | Albuquerque, NM | In State | No | On-Call Prototype Median and Interstate Landscapes FY-16A | N/A |
| 6004 | City of Albuquerque | Municipality | P771891 | AE Agreement Awarded | TY LIN | | \$ 468,708.70 | | Albuquerque, NM | In State | No | WS WIDENING-GOLF COURSE TO NM 528 | N/A |
| 6004 | City of Albuquerque | Municipality | P771891 | Proposal | AECOM TECHNICAL SERVICES | | \$ - | | Glen Allen, VA | Out of State | No | WS WIDENING-GOLF COURSE TO NM 528 | N/A |
| 6004 | City of Albuquerque | Municipality | P771891 | Proposal | HUITT-ZOLLARS | | \$ - | | Rio Rancho, NM | in State | No | WS WIDENING-GOLF COURSE TO NM 528 | N/A |
| 6004 | City of Albuquerque | Municipality | P771891 | Proposal | PARAMETRIX | | \$ - | | Albuquerque, NM | In State | No | WS WIDENING-GOLF COURSE TO NM 528 | N/A |
| 6004 | City of Albuquerque | Municipality | P771891 | Proposal | Parsons Brinkerhoff | | \$ - | | Albuquerque, NM | In State | No | WS WIDENING-GOLF COURSE TO NM 528 | N/A |
| 6004 | City of Albuquerque | Municipality | P771891 | Proposal | Wilson & Company | | \$ - | | Albuquerque, NM | In State | No | WS WIDENING-GOLF COURSE TO NM 528 | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|--------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P771891 | Additional Services to AE Agreement | Wilson & Company | | | \$ 263,933.89 | Albuquerque, NM | In State | No | AS#1 Topographical Survey, Geotech Investigations, Subsurface Utility Eng., Traffic Analysis, Drainage Analysis, ROW Mapping, Env Investigations/Doc, Fed Certifications | N/A |
| 6004 | City of Albuquerque | Municipality | P777000 | Additional Services to AE Agreement | SMPC Architects | | | \$ 51,735.92 | Albuquerque, NM | In State | No | AS#5 12/9/15 architectural and engineering services pertaining to the Aviation Department's Police Suite Remodeling and Fitness Center Project | N/A |
| 6004 | City of Albuquerque | Municipality | P777000 | Additional Services to AE Agreement | SMPC Architects | | | \$ 76,744.25 | Albuquerque, NM | In State | No | AS#4 12/9/15 architectural and engineering services pertaining to the Aviation Department's Mechanical Penthouse Redesign Project | N/A |
| 6004 | City of Albuquerque | Municipality | P777301 | AE Agreement Awarded | FBT Architects | | \$ 500,000.00 | | Albuquerque, NM | In State | No | On-Call Design Consultant Services for the AIS and Double Eagle II Airports | N/A |
| 6004 | City of Albuquerque | Municipality | P777301 | Proposal | AECOM TECHNICAL SERVICES | | \$ - | | Glen Allen, VA | Out of State | No | On-Call Design Consultant Services for the AIS and Double Eagle II Airports | N/A |
| 6004 | City of Albuquerque | Municipality | P777301 | Proposal | DEKKER/PERICH/SABA TINI | | \$ - | | Albuquerque, NM | In State | No | On-Call Design Consultant Services for the AIS and Double Eagle II Airports | N/A |
| 6004 | City of Albuquerque | Municipality | P777301 | Proposal | NCA Architects | | \$ - | | Albuquerque, NM | In State | No | On-Call Design Consultant Services for the AIS and Double Eagle II Airports | N/A |
| 6004 | City of Albuquerque | Municipality | P780100 | Notice of Award | TLC Plumbing & Utility | | \$ 3,052,419.29 | | Albuquerque, NM | In State | No | Municipal Development Contract 2016-1 On-Call Construction Services | N/A |
| 6004 | City of Albuquerque | Municipality | P780101 | Bid | Franklin's Earth Moving | | | | Albuquerque, NM | In State | No | Municipal Development Contract 2016-1 On-Call Construction Services | N/A |
| 6004 | City of Albuquerque | Municipality | P785400 | AE Agreement | BOHANNAN HUSTON | | \$ 200,000.00 | | Albuquerque, NM | In State | No | OC ENGR. (TRANS. & STORM) | N/A |
| 6004 | City of Albuquerque | Municipality | P785400 | Supplement to AE Agreement | BOHANNAN HUSTON | | | \$ 300,000.00 | Albuquerque, NM | In State | No | 1st Supplemental agreement extended contract from 2 to 3 years and increased amount from 300,000.00 to 500,000.00 (535,937.50 w/ NMGIT) | N/A |
| 6004 | City of Albuquerque | Municipality | P785500 | Supplement to AE Agreement | Wilson & Company | | | \$ 200,000.00 | Albuquerque, NM | In State | No | #1 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P785600 | Supplement to AE Agreement | HDR Engineering | | | \$ 200,000.00 | Albuquerque, NM | In State | No | #1 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P785603 | Notice of Award | Albuquerque Asphalt | | \$ 598,676.32 | | Albuquerque, NM | In State | No | 98th & Avalon Intersection Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P785603 | Change Order to Construction | Albuquerque Asphalt | | | \$ 31,637.41 | Albuquerque, NM | In State | No | CO#3 98th & Avalon Intersection Improvements; add \$31,637.41, revised contract amount \$720,874.99; add 5 days, revised contract time 94 days (4/13/16) | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|------------------------------|---------------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P785603 | Change Order to Construction | Albuquerque Asphalt | | | \$ 20,121.20 | Albuquerque, NM | In State | No | CO#2 98th & Avalon Intersection Improvements; add \$20,121.02, revised contract amount \$689,237.58 | N/A |
| 6004 | City of Albuquerque | Municipality | P785603 | Change Order to Construction | Albuquerque Asphalt | | | \$ 70,440.24 | Albuquerque, NM | In State | No | CO#1 98th & Avalon Intersection Improvements, add \$70,440.24, revised contract amount \$669,116.56; decrease time -31 days, revised contract time 89 days (4/8/16) | N/A |
| 6004 | City of Albuquerque | Municipality | P785603 | Bid | Vital Consulting, Inc. | | | | Albuquerque, NM | In State | No | 98th & Avalon Intersection Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P785603 | Bid | Star Paving Company | | | | Albuquerque, NM | In State | No | 98th & Avalon Intersection Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P785603 | Bid | Century Club Construction | | | | Albuquerque, NM | In State | Yes | 98th & Avalon Intersection Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P785603 | Bid | TLC Plumbing & Utility | | | | Albuquerque, NM | In State | No | 98th & Avalon Intersection Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P785603 | Bid | H.O. Construction, Inc. | | | | Albuquerque, NM | In state | No | 98th & Avalon Intersection Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P785605 | Notice of Award | Interstate Highway Construction | | \$ 879,922.02 | | Albuquerque, NM | Out of State | No | Bridge Blvd. over William Street Rehabilitation | N/A |
| 6004 | City of Albuquerque | Municipality | P785605 | Bid | AUI Inc. | | | | Albuquerque, NM | In State | No | Bridge Blvd. over William Street Rehabilitation | N/A |
| 6004 | City of Albuquerque | Municipality | P785605 | Bid | G Sandoval Construction | | | | Albuquerque, NM | In state | No | Bridge Blvd. over William Street Rehabilitation | N/A |
| 6004 | City of Albuquerque | Municipality | P785605 | Bid | Vital Consulting, Inc. | | | | Albuquerque, NM | In State | No | Bridge Blvd. over William Street Rehabilitation | N/A |
| 6004 | City of Albuquerque | Municipality | P786490 | Supplement to AE Agreement | MRWM | | | \$ (9,980.16) | Albuquerque, NM | In State | No | #10 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P788000 | AE Agreement Awarded | Mullen & Heller Architects | | \$ 500,000.00 | | Albuquerque, NM | In State | No | OC ARCHITECTURE | N/A |
| 6004 | City of Albuquerque | Municipality | P788000 | Proposal | Benson Architecture | | | | Albuquerque, NM | In state | No | OC ARCHITECTURE | N/A |
| 6004 | City of Albuquerque | Municipality | P788000 | Proposal | Cherry See Reames Architects | | | | Albuquerque, NM | In state | No | OC ARCHITECTURE | N/A |
| 6004 | City of Albuquerque | Municipality | P788000 | Proposal | DWL Architects | | | | Albuquerque, NM | In state | No | OC ARCHITECTURE | N/A |
| 6004 | City of Albuquerque | Municipality | P788000 | Proposal | G. Donald Dudley | | | | Albuquerque, NM | In state | No | OC ARCHITECTURE | N/A |
| 6004 | City of Albuquerque | Municipality | P788000 | Proposal | Gregory Hicks | | | | Albuquerque, NM | In State | No | OC ARCHITECTURE | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|-------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P788000 | Proposal | HUITT-ZOLLARS | | | | Rio Rancho, NM | in State | No | OC ARCHITECTURE | N/A |
| 6004 | City of Albuquerque | Municipality | P788000 | Proposal | NCA Architects | | | | Albuquerque, NM | In State | No | OC ARCHITECTURE | N/A |
| 6004 | City of Albuquerque | Municipality | P788000 | Proposal | RMKM Architects | | | | Albuquerque, NM | In State | No | OC ARCHITECTURE | N/A |
| 6004 | City of Albuquerque | Municipality | P788000 | Proposal | WH Pacific | | | | Albuquerque, NM | In State | No | OC ARCHITECTURE | N/A |
| 6004 | City of Albuquerque | Municipality | P788000 | Proposal | Weller Architects | | | | Albuquerque, NM | In State | No | OC ARCHITECTURE | N/A |
| 6004 | City of Albuquerque | Municipality | P790808 | Change Order to Construction | MWI | | | \$ 14,481.38 | Albuquerque, NM | In State | No | CO#1 ITS - traffic Management System - Phase XV; add \$14,481.38, revised contract amount \$1,598,186.61; add 71 days, revised contract time 251 days (2/2/15) | N/A |
| 6004 | City of Albuquerque | Municipality | P790809 | Notice of Award | MWI | | \$ 1,895,931.43 | | Albuquerque, NM | In State | No | ITS-Alb Traffic Mgmt. Ph XVI | N/A |
| 6004 | City of Albuquerque | Municipality | P790809 | Bid | Bixby Electric | | | | Albuquerque, NM | In State | No | ITS - Albuquerque Traffic Management System Phase XVI | N/A |
| 6004 | City of Albuquerque | Municipality | P790900 | AE Agreement | LEE ENGINEERING | | \$ 429,208.14 | | Phoenix, AZ | Out of State | No | TRAFFIC SIGNAL EXPANSION PROJECTS | N/A |
| 6004 | City of Albuquerque | Municipality | P790900 | Supplement to AE Agreement | LEE ENGINEERING | | | \$ 530,022.88 | Phoenix, AZ | Out of State | No | #1 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P791801 | Additional Services to AE Agreement | CDM Smith | | | \$ 226,089.00 | Albuquerque, NM | In State | No | AS#16 4/11/16 provide engineering, design, and construction phase services for Phase C of the Gas Collection and Control System at the Cerro Colorado Landfill | N/A |
| 6004 | City of Albuquerque | Municipality | P791801 | Additional Services to AE Agreement | CDM Smith | | | \$ 97,552.00 | Albuquerque, NM | In State | No | AS#15 2/2/16 additional engineering services for partial closure of Cells 1-4 and to request NMED approval for a modified final cap for the Cerro Colorado Landfill | N/A |
| 6004 | City of Albuquerque | Municipality | P791801 | Additional Services to AE Agreement | CDM Smith | | | \$ 8,981.84 | Albuquerque, NM | In State | No | AS#14 9/18/15 Additional Cell 9 Construction Oversight, Geotechnical Testing, and CQA field work | N/A |
| 6004 | City of Albuquerque | Municipality | P791802 | Supplement to AE Agreement | CDM Smith | | | \$ 73,587.00 | Albuquerque, NM | In State | No | 5th Supplement - Task 1 Facility Walkthroughs, Task 2 SWPPP Development, Task 3 eNOIs, Task 4 Facility Inspections, Task 5 Training, Task 6 EPA Annual Report | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|-------------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P792592 | Additional Services to AE Agreement | Mullen & Heller Architects | | | \$ 4,818.00 | Albuquerque, NM | In State | No | AS#2 6/21/16 provide a FEMA conditional Letter of Map Revision and a FEMA Letter of Map Revision | N/A |
| 6004 | City of Albuquerque | Municipality | P792592 | Additional Services to AE Agreement | Mullen & Heller Architects | | | \$ 4,180.00 | Albuquerque, NM | In State | No | AS#1 3/28/16 provide topographic survey | N/A |
| 6004 | City of Albuquerque | Municipality | P792592 | Supplement to AE Agreement | Mullen & Heller Architects | | | \$ 44,200.00 | Albuquerque, NM | In State | No | #1 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P793291 | Notice of Award | Hays Plumbing & Heating, Inc. | | \$ 1,401,608.56 | | Las Vegas, NM | in State | No | Duranes Storm Water Pump Station No. 30 Short Term Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P793291 | Bid | RMCI, Inc. | | | | Albuquerque, NM | In State | No | Duranes Storm Water Pump Station No. 30 Short Term Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P793291 | Bid | AUI Inc. | | | | Albuquerque, NM | In State | No | Duranes Storm Water Pump Station No. 30 Short Term Improvements | N/A |
| 6004 | City of Albuquerque | Municipality | P795691 | Additional Services to AE Agreement | T.Y. Lin International | | | \$ 49,970.05 | Albuquerque, NM | In State | No | AS#6 6/30/16 providing updated title reports and other right of way services; extra design work needed for the trail realignment | N/A |
| 6004 | City of Albuquerque | Municipality | P795691C | change Order to Construction | Albuquerque Asphalt | | | \$ 28,197.34 | Albuquerque, NM | In State | No | CO#5 795691 University Blvd. Bikeways Improvements. Increase \$28,197.34 (including NMGRIT) and Contract time increase by 230 days | N/A |
| 6004 | City of Albuquerque | Municipality | P795691C | change Order to Construction | Albuquerque Asphalt | | | \$ - | Albuquerque, NM | In State | No | CO#4 University Blvd Bikeways, Phase 1 - Rio Bravo Blvd to George Rd; add 14 days, contract time 178 days (9/9/15) | N/A |
| 6004 | City of Albuquerque | Municipality | P795691C | change Order to Construction | Albuquerque Asphalt | | | \$ 22,344.79 | Albuquerque, NM | In State | No | CO#3 University Blvd Bikeways, Phase 1 - Rio Bravo Blvd to George Rd; add \$22,344.79, revised contract amount \$1,388,191.71; add 14 days, revised contract time 164 days (8/26/2015) | N/A |
| 6004 | City of Albuquerque | Municipality | P795691C | change Order to Construction | Albuquerque Asphalt | | | \$ 46,972.74 | Albuquerque, NM | In State | No | CO#2 University Blvd Bikeways, Phase 1 - Rio Bravo Blvd to George Rd; add \$46,972.74, revised contract amount \$1,365,846.92 | N/A |
| 6004 | City of Albuquerque | Municipality | P795691C | change Order to Construction | Albuquerque Asphalt | | | \$ 42,224.71 | Albuquerque, NM | In State | No | CO#1 University Blvd Bikeways, Phase 1 - Rio Bravo Blvd to George Rd; add \$42,224.71, revised contract amount \$1,318,874.18 | N/A |
| 6004 | City of Albuquerque | Municipality | P799792 | Supplement to AE Agreement | Consensus Planning | | | \$ (34,645.15) | Albuquerque, NM | In State | No | #2 supplement Balloon Fiesta Park - Phase 7 | N/A |
| 6004 | City of Albuquerque | Municipality | P799792 | Additional Services to AE Agreement | Consensus Planning | | | \$ 3,498.00 | Albuquerque, NM | In State | No | AS#9 1/27/16 provide information needed for final adjusting Change Order, addressing Change Order #5 issues and final utility payment | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Christine Ching | | | | | | | Title: Fiscal Manager of Municipal Development | | | Date: 10/30/2016 | | | |
|--|---------------------|--------------|---------------------------|-------------------------------------|------------------------|--------------------------|--|-------------------------------|-----------------|------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# (If applicable) | Type of Procurement | Vendor Name | Did Vendor Win Contract? | \$ Amount of Awarded Contract | \$ Amount of Amended Contract | (City, State) | In State/Out of State Vendor | Vendor in State and Chose Veteran Preference | Scope of Work | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P799792 | Additional Services to AE Agreement | Consensus Planning | | | \$ 34,835.00 | Albuquerque, NM | In State | No | AS#8 12/9/15 design of the plaza area around the new Sid Cutter Pilots' Plaza pavilion | N/A |
| 6004 | City of Albuquerque | Municipality | P799795 | Change Order to Construction | T.A. Cole & Sons | | | \$ 1,632.86 | Albuquerque, NM | In State | No | CO#6 Sid Cutter Pilots' Pavilion at Balloon Fiesta Park; add \$1,632.86, revised contract amount \$3,030,399.07 | N/A |
| 6004 | City of Albuquerque | Municipality | P799795 | Change Order to Construction | T.A. Cole & Sons | | | \$ 36,703.02 | Albuquerque, NM | In State | No | CO#5 Sid Cutter Pilots' Pavilion at Balloon Fiesta Park; add \$36,703.02, revised contract amount \$3,028,766.21 | N/A |
| 6004 | City of Albuquerque | Municipality | P799795 | Change Order to Construction | T.A. Cole & Sons | | \$ - | \$ 98,427.16 | Albuquerque, NM | In State | No | CO#4 Sid Cutter Pilots' Pavilion at Balloon Fiesta Park; add \$98,427.16, revised contract amount \$2,992,063.19 | N/A |
| 6004 | City of Albuquerque | Municipality | P799795 | Change Order to Construction | T.A. Cole & Sons | | | \$ 151,187.79 | Albuquerque, NM | In State | No | CO#3 Sid Cutter Pilots' Pavilion at Balloon Fiesta Park; add \$151,187.79, revised contract amount \$2,893,636.03; | N/A |
| 6004 | City of Albuquerque | Municipality | P801000 | AE Agreement Awarded | WESTON SOLUTIONS | | \$ 300,000.00 | | Albuquerque, NM | In State | No | ON CALL - NPDES AND MS4 ENGINEERING COMPLIANCE | N/A |
| 6004 | City of Albuquerque | Municipality | P801000 | Proposal | Tetra Tech | | \$ - | | Boulder, CO | Out of State | No | ON CALL - NPDES AND MS4 ENGINEERING COMPLIANCE | N/A |
| 6004 | City of Albuquerque | Municipality | P902200 | Change Order to Construction | TLC Plumbing & Utility | | | \$ 536,562.50 | Albuquerque, NM | In State | No | CO#1 2014-1 On Call Construction Services Contract. Increase by \$536,562.50, new contract cost is \$3,872,647.02. Contract time increased by 0 days. | N/A |
| 6004 | City of Albuquerque | Municipality | P904200 | Supplement to AE Agreement | T.Y. Lin International | | \$ 200,000.00 | | Albuquerque, NM | In State | No | #1 SUPPLEMENT | N/A |
| 6004 | City of Albuquerque | Municipality | P904400 | Supplement to AE Agreement | Souder Miller & Assoc | | | \$ 66,869.00 | Albuquerque, NM | In State | No | 1st supplemental agreement | N/A |
| 6004 | City of Albuquerque | Municipality | P904500 | AE Agreement Awarded | Parsons Brinkerhoff | | \$ 200,000.00 | | Albuquerque, NM | In State | No | City Wide On Call Engineering Services Transportation and Storm Drainage | N/A |
| 6004 | City of Albuquerque | Municipality | P904500 | Proposal | Bohannon Huston | | \$ - | | Albuquerque, NM | In State | No | City Wide On Call Engineering Services Transportation and Storm Drainage | N/A |
| 6004 | City of Albuquerque | Municipality | P904500 | Proposal | PARAMETRIX | | | | Albuquerque, NM | In State | No | City Wide On Call Engineering Services Transportation and Storm Drainage | N/A |
| 6004 | City of Albuquerque | Municipality | P904500 | Proposal | Souder Miller & Assoc | | | | Albuquerque, NM | In State | No | City Wide On Call Engineering Services Transportation and Storm Drainage | N/A |
| 6004 | City of Albuquerque | Municipality | P904500 | Proposal | Smith Engineering | | | | Albuquerque, NM | In State | No | City Wide On Call Engineering Services Transportation and Storm Drainage | N/A |
| 6004 | City of Albuquerque | Municipality | P904500 | Proposal | TY LIN | | | | Albuquerque, NM | In State | No | City Wide On Call Engineering Services Transportation and Storm Drainage | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Ramona Martinez | | | | Title: Chief Procurement Officer | | | | Date: 11/14/2016 | | | | | |
|--|---------------------|--------------|-------------|----------------------------------|---------------------------------|-------------------------|------------------------------|------------------------------|---------------------|--------------------------------------|--|---|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# | Procurement Type | Vendor Name | Did Vendor Win Contract | \$Amount of Awarded Contract | \$Amount of Amended Contract | (City, State) | Documentation of In-State Preference | Documentation of Eligibility of Veteran's Preference | Brief Description of Scope | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | B2015000151 | RFB | HALL ENVIRONMENTAL | Yes | 91,092.78 | | Albuquerque, NM | None | None | Laboratory Testing Services for Environmental Impact Studies. | N/A |
| 6004 | City of Albuquerque | Municipality | B2015000151 | RFB | Art In History, Inc. | No | | | STOCKBRIDGE, G | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2015000151 | RFB | CITY WIDE PROFESSIONAL WINDO | No | | | Woods Cross, UT | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2015000189 | RFB | ALBUQUERQUE REPROGRAPHICS | Yes | Open- unit price | 7,641.00 | Albuquerque, NM | None | None | Printing Services | N/A |
| 6004 | City of Albuquerque | Municipality | B2015000189 | RFB | SERYCON INC | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2015000189 | RFB | MARKETING STRATEGIES | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2015000186 | RFB | CURTIS & CURTIS | Yes | 220,930.40 | | Clovis, NM | None | None | Various Types of Grass Seed | N/A |
| 6004 | City of Albuquerque | Municipality | B2015000186 | RFB | GRANITE SEED COMPANY | No | | | Lehi, UT | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2015000186 | RFB | GOLF ENVIRO SYSTEMS, INC. | No | | | Colorado Springs, C | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2015000186 | RFB | BAMERT SEED COMPANY | No | | | Muleshoe, TX | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000024 | RFB | SIERRA IRRIGATION SUPPLY, INC. | Yes | Open- unit price | 431,652.38 | Albuquerque, NM | None | None | Irrigation Parts | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000024 | RFB | EWING IRRIGATION | Yes | Open- unit price | 21,269.20 | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000024 | RFB | JOHN DEERE LANDSCAPES | No | | | Cleveland, OH | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000024 | RFB | MESA TURF PRODUCTS LLC | No | | | Corrales, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000023 | RFB | SAIZ TRUCKING & EARTHMOVING | Yes | 115,700.00 | | Albuquerque, NM | None | None | Spoil and Miscellaneous Hauling | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000029 | RFB | WASTE MANAGEMENT OF NEW M | Yes | Open- unit price | 50,308.00 | Rio Rancho, NM | None | None | Landfill Disposal Services | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000029 | RFB | SOUTHWEST LANDFILL | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000033 | RFB | HARRINGTON INDUSTRIAL PLASTI | Yes | 322,761.28 | | Albuquerque, NM | None | None | Air Filters | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000033 | RFB | THE JOHNSTON COMPANY, INC. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000045 | RFB | HENRY SCHEIN INC | Yes | Open- unit price | 422,652.00 | West Jordan, UT | None | None | Emergency Medical Supplies and Pharmaceuticals | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000045 | RFB | BOUND TREE MEDICAL, LLC | No | | | Dublin, OH | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000045 | RFB | LIFE-ASSIST, INC. | No | | | Rancho Cordova, C | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000045 | RFB | NUZONE MEDICAL LLC | No | | | Spokane, WA | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000045 | RFB | SUNSET SURVIVAL & FIRST AID, IN | No | | | Huntington Beach, C | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000039 | RFB | BIXBY ELECTRIC, INC. | Yes | Open- unit price | 88,442.00 | Albuquerque, NM | None | None | On-Call Electrical Services | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000039 | RFB | B&D INDUSTRIES, INC | Yes | Open- unit price | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000039 | RFB | BURGOS GROUP, LLC | Yes | Open- unit price | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000039 | RFB | CORBINS SERVICE ELECTRIC LLC | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000039 | RFB | D.R.B. ELECTRIC, INC. | Yes | Open- unit price | | ALBUQUERQUE, N | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000039 | RFB | FACILITY SOLUTIONS GROUP | Yes | Open- unit price | | Albuquerque, NM | None | None | | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Ramona Martinez | | | Title: Chief Procurement Officer | | | | Date: 11/14/2016 | | | | | | |
|--|---------------------|--------------|----------------------------------|------------------|------------------------------|-------------------------|------------------------------|------------------------------|----------------------|---------------------------------------|--|------------------------------------|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# | Procurement Type | Vendor Name | Did Vendor Win Contract | \$Amount of Awarded Contract | \$Amount of Amended Contract | (City, State) | Documentati on of In-State Preference | Documentation of Eligibility of Veteran's Preference | Brief Description of Scope | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | B2016000039 | RFB | GREAT WESTERN ELECTRICAL, IN | Yes | Open- unit price | | ALBUQUERQUE, N | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000039 | RFB | MCDADE-WOODCOCK, INC. | Yes | Open- unit price | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000039 | RFB | MOSHER ENTERPRISES INC | Yes | Open- unit price | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000039 | RFB | NEC, INC. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000039 | RFB | U. S. ELECTRICAL CORP. | Yes | Open- unit price | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000057 | RFB | ANDELA TOOL & MACHINE, INC | Yes | | 297,620.00 | Richfield Springs, N | None | None | Glass and Pulverizing System | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000098 | RFB | DUNN-EDWARDS CORPORATION | Yes | Open-unit price | 25,000.00 | Los Angeles, CA | None | None | Paint and Painting Supplies | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000098 | RFB | SHERWIN-WILLIAMS CO. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000099 | RFB | DAVEY COACH SALES INC. | Yes | 136,514.00 | | Sedalia, CO | None | None | Transit Bus/Van Parts | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000097 | RFB | JLS PIPE INC. | Yes | 105,000.00 | | Albuquerque, NM | None | None | Boarding of Ten (10) Police Horses | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000069 | RFB | AUDIO EXCELLENCE INC. | Yes | 85,963.00 | | Albuquerque, NM | None | None | Technical Production Services | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000069 | RFB | ITSQUEST, INC. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000069 | RFB | STAGE SERVICES, INC. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000086 | RFB | IDEXX LABORATORIES | Yes | 300,000.00 | | Westbrook, ME | None | None | Veterinary Petside Diagnostics | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000136 | RFB | DATAMARS INC | Yes | | | Woburn, MA | None | None | Microchip System | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000136 | RFB | MERCK ANIMAL HEALTH | No | | | Summit, NJ | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000136 | RFB | FOUND ANIMALS FOUNDATION, IN | No | | | Los Angeles, CA | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000136 | RFB | AKC COMPANION ANIMAL RECOV | No | | | Raleigh, NC | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000136 | RFB | MWI VETERINARY SUPPLY | No | | | Boise, ID | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000147 | RFB | GREENHOUSE & GARDEN SUPPLY | Yes | 106,816.80 | | Albuquerque, NM | None | None | Greenhouse Supplies | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000135 | RFB | KIMCO USA, INC. | Yes | 263,288.80 | | MARSHALL, IL | None | None | Conveyor System and Components | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000135 | RFB | CONVEYORS & EQUIPMENT | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000047 | RFB | VULCAN MATERIALS COMPANY | Yes | 3,647,000.00 | | Albuquerque, NM | None | None | Asphalt, Concrete, Hot Mix | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000144 | RFB | IPC (USA), INC. | Yes | Open-unit price | 1,385,998.44 | Santa Ana, CA | None | None | Fuel | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000144 | RFB | SOUTHERN COUNTIES OIL CO. | No | | | ORANGE, CA | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000144 | RFB | DESERT FUELS, INC. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000144 | RFB | PETROLEUM TRADERS CORPORAT | No | | | Fort Wayne, IN | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000027 | RFB | DESERT FUELS, INC. | Yes | | 203,890.18 | Albuquerque, NM | None | None | Fuel, Vendor Pool | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000027 | RFB | IPC (USA), INC. | Yes | | 2,790,960.47 | Santa Ana, CA | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000027 | RFB | MANSFIELD OIL COMPANY | Yes | | | Gainesville, GA | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000027 | RFB | SOUTHERN COUNTIES OIL CO. | Yes | | 40,358.57 | Orange, CA | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000027 | RFB | WESTERN REFINING WHOLESALE | Yes | | 740,151.88 | Phoenix, AZ | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000151 | RFB | HEADS UP | Yes | 150,426.23 | | Albuquerque, NM | None | None | Landscaping Services | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000151 | RFB | SAMNAT, INC | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000151 | RFB | DESERT GARDENS INC. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000151 | RFB | WATERQUEST LANDSCAPING, INC | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000151 | RFB | ENVIRONMENTAL EARTHSCAPES | No | | | Albuquerque, NM | None | None | | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Ramona Martinez | | | Title: Chief Procurement Officer | | | | | Date: 11/14/2016 | | | | | |
|--|---------------------|--------------|----------------------------------|------------------|-------------------------------|-------------------------|------------------------------|------------------------------|-------------------|---------------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# | Procurement Type | Vendor Name | Did Vendor Win Contract | \$Amount of Awarded Contract | \$Amount of Amended Contract | (City, State) | Documentati on of In-State Preference | Documentation of Eligibility of Veteran's Preference | Brief Description of Scope | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | B2016000190 | RFB | COPS OF NEW MEXICO | Yes | 964,350.00 | | Albuquerque, NM | None | None | Firefighter Uniforms | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000190 | RFB | G & K SERVICES | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000190 | RFB | PRUDENTIAL OVERALL SUPPLY | No | | | Round Rock, TX | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000190 | RFB | MAG & SON CLOTHING | No | | | Newington, CT | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000190 | RFB | NEVES UNIFORMS INC | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000190 | RFB | KAUFMANS WEST LLC | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000190 | RFB | BOB BARKER COMPANY, INC | No | | | Fuquay Varina, NC | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000199 | RFB | HACIENDA HOME CENTERS, INC. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000199 | RFB | GRAINGER | No | | | ALBUQUERQUE, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000199 | RFB | FRANKS SUPPLY COMPANY | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000199 | RFB | SAF-T-GLOVE, INC. | No | | | Grand Prairie, TX | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000199 | RFB | STRYDER & ASSOCIATES, LLC | No | | | Cleveland, MS | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000199 | RFB | MASTERMANS LLP | No | | | Auburn, MA | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000185 | RFB | R&B COMMERCIAL SERVICE INC | Yes | 66,732.00 | | Albuquerque, NM | None | None | Kitchen Appliance Installation and Maintenance | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000276 | RFB | LABATT FOOD SERVICE | Yes | 489,929.20 | | Albuquerque, NM | None | None | Fruits and Vegetables | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000280 | RFB | BEST BID Inc. | Yes | 162,762.30 | | Albuquerque, NM | None | None | Dry Puppy Food | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000280 | RFB | THE VILLAGE MERCANTILE, LLC | No | | | Corrales, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000280 | RFB | DANS BOOTS & SADDLES, INC. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000262 | RFB | HYDROGEOPHYSICS, INC. | Yes | 129,570.00 | | Tucson, AZ | None | None | Geophysical Surveys of Closed Landfills | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000262 | RFB | GOLDER ASSOCIATES INC. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2016000262 | RFB | TETRA TECH ECI | No | | | Oak Ridge, TN | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2017000002 | RFB | INLAND KENWORTH | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2017000003 | RFB | RUSH TRUCK CENERS OF NM, INC. | Yes | Open-unit price | 984,408.00 | Albuquerque, NM | None | None | Refuse Collection Vehicles; Front Loader | N/A |
| 6004 | City of Albuquerque | Municipality | B2017000003 | RFB | ROBERTS TRUCK CENTER | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | B2017000003 | RFB | BRIDGEPORT TRUCK MFG INC | No | | | Bridgeport, TX | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000049 | RFP | NUVITA, LLC | Yes | 271,590.00 | | Albuquerque, NM | None | None | On-site Employee Physical Activity | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000049 | RFP | PRESBYTERIAN HEALTHCARE SER | Yes | 163,000.00 | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000049 | RFP | DEFINED FITNESS, INC. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000049 | RFP | ECP-PF NM OPERATIONS INC | No | | | orange, CT | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000049 | RFP | RAY OF LIGHT, LLC | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000012 | RFP | PATRICK E. BINGHAM, ATTORNEY | Yes | 20,000.00 | | Albuquerque, NM | None | None | Personnel Hearing Officer | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000012 | RFP | BARBARA ALBIN | Yes | 20,000.00 | | Corrales, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000012 | RFP | WILLARD H. DAVIS, JR. | Yes | 20,000.00 | | Rio Rancho, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000012 | RFP | RITA G. SIEGEL, LLC | Yes | 20,000.00 | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000012 | RFP | JUDITH L. DURZO, ATTORNEY AT | Yes | 20,000.00 | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000017 | RFP | STREET CAT HUB | Yes | 300,000.00 | | Albuquerque, NM | None | None | Street Cat Trap, Neuter and Return | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000022 | RFP | ESPINOZA PE & GOLF | Yes | Receivable* | | Albuquerque, NM | None | None | Golf Park and Concession Management | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000022 | RFP | WESTSIDE GOLF INC. | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000048 | RFP | NEW FLYER OF AMERICA INC. | Yes | 11,119,928.74 | | Winnipeg, AN | None | None | TRANSIT 40-FOOT BUS | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Ramona Martinez | | | Title: Chief Procurement Officer | | | | Date: 11/14/2016 | | | | | | |
|--|---------------------|--------------|----------------------------------|------------------|--------------------------------|-------------------------|------------------------------|------------------------------|-------------------|---------------------------------------|--|--|--------------------------------|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# | Procurement Type | Vendor Name | Did Vendor Win Contract | \$Amount of Awarded Contract | \$Amount of Amended Contract | (City, State) | Documentati on of In-State Preference | Documentation of Eligibility of Veteran's Preference | Brief Description of Scope | Component Unit, Component Name |
| 6004 | City of Albuquerque | Municipality | P2015000047 | RFP | ALBUQUERQUE RECYCLING, INC. | Yes | Open- unit price | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000047 | RFP | ADVANCED CHEMICAL TRANSPOR | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000047 | RFP | NATURAL EVOLUTION, INC. | No | | | Tulsa, OK | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000047 | RFP | HIGHLAND CONVERSIONS, LLC | No | | | ALBUQUERQUE, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000047 | RFP | TEXTBOOK BROKERS INC. | No | | | Springfield, MO | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000056 | RFP | ALBUQUERQUE CONVENTION & V | Yes | 7,565,661.00 | | Albuquerque, NM | None | None | Destination Marketing & Group Sales Services | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000056 | RFP | CATALYST CREATIVE, INC | No | | | Fresno, CA | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000056 | RFP | TKO ADVERTISING | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000056 | RFP | CITY WIDE PROFESSIONAL WINDO | No | | | Woods Cross, UT | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2015000056 | RFP | MANLEY FILMS | No | | | Phoenix, AZ | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000018 | RFP | AECOM Technical Services, Inc. | Yes | 74,000.00 | | Albuquerque, NM | None | None | Wildlife Hazard Assessment | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000018 | RFP | MEAD & HUNT, INC. | No | | | Middleton, WI | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000018 | RFP | LOOMACRES INC. | No | | | Warnerville, NY | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000018 | RFP | TRC ENVIRONMENTAL CORPORAT | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000018 | RFP | ENVIROSYSTEMS MANAGEMENT, | No | | | Flagstaff, AZ | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000023 | RFP | CITELUM US, INC. | Yes | 74,912.00 | | Washington, DC | None | None | Street Lighting Audit and Assessment | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000023 | RFP | TANKO STREETLIGHTING, INC. | No | | | San Francisco, CA | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000023 | RFP | B&D INDUSTRIES, INC | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000023 | RFP | AMERESCO | No | | | Tempe, AZ | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000023 | RFP | JOHNSON CONTROLS | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000025 | RFP | RENEGADE LOVERS | Yes | 650,000.00 | | Brooklyn, NY | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | MCKEE WALLWORK CLEVELAND | Yes | 350,000.00 | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | JUMPSTART INC | No | | | Cleveland, OH | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | SIARZA SOCIAL DIGITAL | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | HILL AND KNOWLTON STRATEGIE | No | | | New York, NY | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | AGENDA | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | EXPLORE MEDIA INC | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | THE SUAZO LEGAL GROUP, PLLC | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | INGRAM-SCHUCHTER | No | | | Santa Fe, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | VOX OPTIMA, LLC | No | | | Albuquerque, NM | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | ATLAS ADVERTISING | No | | | Denver, CO | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | MARION, MONTGOMERY INC | No | | | Houston, TX | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | MEDIA GENERAL, INC | No | | | Richmond, VA | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000035 | RFP | SPARKART | No | | | OAKLAND, CA | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000029 | RFP | ADVANCED CHEMICAL TRANSPOR | Yes | 1,600,000.00 | | Albuquerque, NM | None | None | Hazardous Waste Collection | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000033 | RFP | GOVERNMENT PORTFOLIO ADVIS | Yes | 125,000.00 | | Portland, OR | None | None | City of Albuquerque's Investment Advisor | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000033 | RFP | PFM ASSET MANAGEMENT | No | | | Phoenix, AZ | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000033 | RFP | GRLM | No | | | New York, NY | None | None | | N/A |
| 6004 | City of Albuquerque | Municipality | P2016000038 | RFP | BLOCK BY BLOCK | Yes | 325,000.00 | | Louisville, KY | None | None | Downtown Cleaning & Ambassador Services | N/A |

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
YEAR ENDED JUNE 30, 2016

| Prepared by Agency Staff Name: Ramona Martinez | | | | | | | | | | | | | | Title: Chief Procurement Officer | | | | Date: 11/14/2016 | | | |
|--|---------------------|--------------|---------------|------------------|-------------|-------------------------|------------------------------|------------------------------|-----------------|--------------------------------------|--|---|--------------------------------|----------------------------------|--|--|--|------------------|--|--|--|
| Agency Number | Agency Name | Agency Type | RFB#/RFP# | Procurement Type | Vendor Name | Did Vendor Win Contract | \$Amount of Awarded Contract | \$Amount of Amended Contract | (City, State) | Documentation of In-State Preference | Documentation of Eligibility of Veteran's Preference | Brief Description of Scope | Component Unit, Component Name | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | EP2016-0016-E | Emergency | TRANE | Emergency Award | \$114,679.28 | | Albuquerque, NM | None | None | Replacement of Boilers at APD Crime Lab | N/A | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | SP2016-0020-E | Sole Source | MOBILE PD | Sole Source | \$62,000.00 | | Austin, TX | None | None | Mobile phone applications, training and licensing for APD | N/A | | | | | | | | |
| 6004 | City of Albuquerque | Municipality | SP2016-0018-E | Sole Source | TRANSCCEPTA | Sole Source | \$84,500.00 | | Aliso Viejo, CA | None | None | Electronic Transaction Provider | N/A | | | | | | | | |

*Receivable- this is a concession agreement whereby the awardee pays the City.
Open-Unit Price= Open Contract, Unit Pricing Award.

CITY OF ALBUQUERQUE, NEW MEXICO
EXIT CONFERENCE
JUNE 30, 2016

An exit conference was held on December 12, 2016 and attended by the following:

City Personnel:

Diane Gibson
City Council, District 7

Robert J. Perry
Chief Administrative Officer

Lou Hoffman
Director, Finance and Administrative Services

Olivia Padilla-Jackson
Deputy Director, Finance and Administrative Services

Pamela Fanelli
City Controller

Mari Hughes
Associate Controller – Financial Reporting

B. Jesse Muñiz
Associate Controller – Accounting Operations

Marianne Kemp
Grant Administrator

Stephanie Yara
Finance Officer, City Council

Joseph Cohen
Accounting Manager

Josefa Bolden
Accounting Manager

Moss Adams, LLP Personnel:

Steven Keene
Partner

Jim Lanzarotta
Partner

Amy Carter
Senior Manager

Kory Hoggan
Senior Manager

George Seus
Manager

Corrine Zajac-Clarkson
Manager

The City of Albuquerque acknowledges its continuing commitment to protecting individuals rights and privileges. In accordance with this commitment, the City prohibits Discrimination in the operations of Government on the basis of race, color, religion, national origin or ancestry, physical/mental disability, age, gender, Vietnam era or disabled Veteran status, marital status, sexual orientation, pregnancy or medical condition.