



ALBUQUERQUE DEVELOPMENT COMMISSION

Sherman McCorkle, Chairman
Grayson Lee Trussell, Vice-Chairman
John Mechenbier
Paul Silverman
James Strozier

Please Note: A time limit may be imposed on all parties in interest to each case. Limits shall be as follows:

Staff Report:	Five Minutes
Applicant:	Ten Minutes
Other Interested Parties:	Two Minutes
Applicant Rebuttal:	Two Minutes
Staff Rebuttal:	Two Minutes
Floor Closed:	Commissioners' discussion and vote

MEETING SUMMARY MINUTES

Monday, November 16, 2015 2:00 P.M.

600 2nd Street, Basement Hearing Room, Albuquerque, NM 87102

1. **Call to Order**
2:07 p.m.
2. **Changes and/or Additions to the Agenda**
Ms. Rebecca Velarde, Manager, asked that Agenda Item 7a be postponed from the agenda due to the area's neighborhood association requesting more information and possibly another public meeting.
3. **Approval of Minutes for September 17, 2015 Meeting**
A motion was made by Chairman McCorkle for approval of minutes for September 17, 2015. Commissioner Trussell seconded the motion. Motion carried 4-0.
4. **Announcements / Public Comments**
NONE.
5. **MRA Manager's Report**
Ms. Rebecca Velarde, Manager, gave an update on the Rail Yards, Imperial Building, the Sawmill redevelopment, the El Vado Motel, and the De Anza Motor Lodge. Additionally, she discussed the Metropolitan Redevelopment Agency obtaining property back from a developer on Central and Alcazar and finalizing the Metropolitan Redevelopment Plan for the East Gateway Metropolitan Redevelopment Area.
6. **Old Business**
 - a. **Update on Negotiations with One Central Operating Associates, LLC for Entertainment Hub.**
Ms. Joan Black reviewed a draft deal point term sheet for the proposed Entertainment Hub redevelopment at 1st Street and Central Avenue.

7. **New Business**
 - a. **Consideration and Possible Recommendation to City Council Supporting the Proposed El Camino Real Metropolitan Redevelopment Area.**
Postponed for later discussion.
8. **Adjourn to December 17, 2015**
2:36 p.m.

(The ADC has the ability to go into closed session pursuant to Section 10-15-1(H)(8), NMSA 1978, of the Opening Meetings Act which allows the meeting to go into closed session to discuss the purchase, acquisition or disposal of real property.)

NOTICE TO PERSONS WITH DISABILITIES: If you have a disability and require special assistance to participate in this meeting, please call TTY at 1-800-659-8331 at least three (3) days prior to the meeting/hearing date. For inquiries regarding this agenda, please call Rebecca Velarde (505) 924-3844.