

COMPREHENSIVE ANNUAL FINANCIAL REPORT

JULY 1, 2012 - JUNE 30, 2013
Albuquerque, New Mexico USA



city of albuquerque

Richard J. Berry - Mayor



CITY OF ALBUQUERQUE, NEW MEXICO

Comprehensive Annual Financial Report

Year ended June 30, 2013

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INTRODUCTORY SECTION



March 7, 2014

Honorable Mayor and City Council
City of Albuquerque, New Mexico

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) for the City of Albuquerque, New Mexico, (City), for the fiscal year ended June 30, 2013. New Mexico State Statute 12-6-3, NMSA 1978 mandates that the financial affairs of the City's records be thoroughly examined and audited each year by independent public accountants. Federal law also requires that a single audit be performed for federal grant funds in conformance with the provisions of the Single Audit Act of 1984 and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations". All information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the independent auditors' reports on the internal control structure and compliance with applicable laws and regulations are included in the Single Audit Information Section.

This report was prepared by the Department of Finance and Administrative Services with the assistance of various other City departments. City management assumes full responsibility for the accuracy of the data presented and the completeness and fairness of presentation, including all disclosures, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. REDW, Certified Public Accountants, have issued an unmodified opinion on the City's CAFR for the year ended June 30, 2013. As indicated by the opinion of our independent auditors, the report fairly presents the financial position and the results of operations of the City as measured by the financial activity of its various funds. The report has been set forth in a manner that will give the reader a broad understanding of the City's financial affairs. It includes disclosures necessary for the reader to gain an understanding of the City's financial activities. The independent auditors' report is located at the front of the Financial Section.

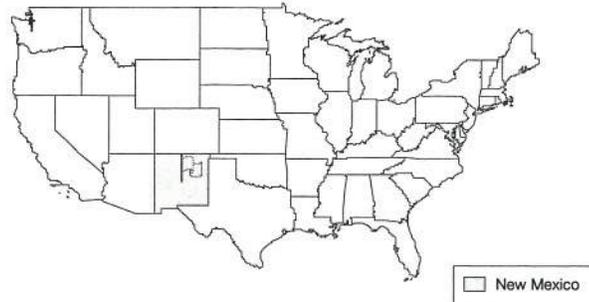
Management's Discussion & Analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the City

Albuquerque, New Mexico is located in the central region of the state and is the economic and population hub of New Mexico. With an estimated population of 543,000 in 2010, Albuquerque ranks 33rd in population of the nation's cities and is the largest city in New Mexico with roughly one-fourth of the state's population. The City was founded in 1706, chartered as a town in 1885, and organized under territorial law as a city in 1891. The City became a charter city in 1917 and the voters approved a home rule amendment to the charter in 1971. In 1974, the electorate voted to establish a mayor-council form of government; the City Council consists of nine council members elected from districts. As a governmental entity, the City is not subject to Federal or State income taxes. The City provides traditional services such as public safety, culture and recreation, public works, highways and streets, storm drainage, and refuse collection. In addition, the City operates parking facilities, a transit system, an international airport, and a housing authority.

The CAFR of the City includes all government activities, organizations and functions for which the City is financially accountable. The criteria used to determine financial accountability are based on, and consistent with, the pronouncements of the Governmental Accounting Standards Board which sets criteria for defining the financial reporting entity. Effective July 1,

2003, water and sewer services that used to be provided by the City are now provided by the Albuquerque-Bernalillo County Water Utility Authority. In previous years the Authority was reported as a component unit of the City; however, effective in fiscal year 2012 the Authority reports as a stand-alone special purpose government, not as a component unit of the City. The City does not have relationships with any other organizations not included in this CAFR of such nature and significance that exclusion would render the City's financial statements incomplete or misleading.



Summary of Local Economy

Albuquerque is the major commercial, trade, service and financial center of the state. It is located in the central part of the state, at the intersection of two major interstate highways, and served by both rail and air. The Albuquerque Metropolitan Statistical Area (MSA) includes Bernalillo, Sandoval, Torrance and Valencia Counties. The MSA has a population 887,000 as of the 2010 census. The largest employers in the Albuquerque area are the University of New Mexico, Albuquerque Public Schools, Sandia National Labs (SNL), and Kirtland Air Force Base.

The Albuquerque economy has an industry composition not unlike that of the U.S. as a whole. Manufacturing makes up a smaller part of the Albuquerque economy, and government employment makes up a larger share.

Albuquerque MSA Employment in Thousands

NAICS CATEGORY	Employment FY/13	Share of FY/13 Employment	Growth FY/12 to FY/13	Compound Annual Average FY/08 to FY/13
Total Nonfarm Employment (does not include military)	367.74	100%	0%	-1.5%
Natural Resources and Mining and Construction	18.73	5%	-2%	-8.8%
Manufacturing	17.31	5%	-2%	-5.4%
Trade, Transportation, and Utilities	61.29	17%	0%	-2.4%
Information	8.59	2%	8%	-1.4%
Financial Activities	17.59	5%	1%	-1.5%
Aggregate of Services	161.95	44%	0%	-0.5%
Professional and Business Services	54.58	15%	-2%	-3.2%
Educational and Health Services	56.58	15%	1%	2.6%
Leisure and Hospitality	38.99	11%	3%	-0.2%
Other Services	11.80	3%	1%	-0.8%
Government	82.28	22%	0%	0.5%
MILITARY	6.24	n/a	0%	1.7%

While the U.S. has shown some gains in employment, the Albuquerque MSA has only recently begun to add jobs. FY/13 shows no job growth in total, with continued losses in Professional and Business Services, Construction and Manufacturing. The unemployment rate increased from 3.5% in FY/08 to a maximum of 8.3% in November of 2010. The rate has declined and was 6.2% in June of 2013. Although fiscal year 2013 showed no gain in employment the second half of the fiscal year showed some increases. Construction declined 37% from fiscal year

2008 to fiscal year 2013, an average annual decline of nearly 9%. Single family construction activity has increased, but it is at a low level. Commercial and public construction have increased and at the end of fiscal year 2013 employment in the construction sector showed an increase. Government employment after holding up in the recession declined in fiscal year 2012 and was flat in fiscal year 2013. One of the strengths for the Albuquerque economy is the national labs. Sandia National Laboratories (SNL) has devoted a great deal of research to terrorism and homeland security and the mission to protect the nuclear weapons arsenal. The micro-systems technology, or nano-technology, for which SNL is well known, may provide many novel and inexpensive answers to medical and materials sciences. The labs expertise and technology is also becoming more readily available to the private sector.

Additional historic economic information is presented in the statistical section of this report.

Long-term financial planning

As a matter of City policy, the General Fund is required to maintain an operating reserve equal to one-twelfth of the total annual appropriation level. This standard is more conservative than the State's standard as it includes transfers and nonrecurring appropriations. This reserve is included in the annual budget process and is modified as necessary, if material, throughout the year to reflect changes in appropriations. Annually, the budget process begins with the development and publication of a Five-Year Forecast which estimates future revenues and expenditures for the General Fund and the general fund subsidized funds. The purpose of this report is to identify key trends in revenues and expenditures and to provide information about the financial challenges anticipated over the next few years. The City's Forecasting Advisory Committee, including experts from within and outside government, reviews the forecasts and revenue projections prepared by City staff. Revenues are monitored monthly and expenditures are reviewed quarterly.

The City also develops a Decade Plan that guides the capital improvements program (CIP) and forms the basis for the general obligation bond program which is presented to and voted on by the public in odd-numbered years. This process allows for long-term planning for both initial construction costs as well as additional operating costs to staff, operate and maintain new facilities required in the community.

The City is committed to performance-based budgeting which drives the development of both operating and capital budgets.

Financial Policies

The City has a well developed system of program performance budgeting. Program strategies are developed to impact the defined and monitored community conditions which move the City towards achieving its goals. Each program strategy is a collection of specific service activities that are monitored for financial and performance management. Department directors are held responsible for the fiscal performance of their units as well as the programmatic performance of their units.

Historically, the City has been conservative in its approach to financial matters, managing long-term debt to control interest costs and stringently monitoring and controlling the use of both recurring and non-recurring operating revenues.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada presented the City of Albuquerque a Distinguished Budget Presentation Award for its annual appropriated budget for the fiscal year beginning July 1, 2012. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications medium.

The preparation of this report could not have been accomplished without the dedicated services of the staff of the Department of Finance and Administrative Services. We wish to express our sincere appreciation to all members of the Department who contributed to its preparation and recognize the major effort of the Accounting Division and its Financial Reporting Section in administering the City's accounting system and in preparing this report. We also wish to thank each of you for your interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Lou Hoffman". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Lou Hoffman, Director
Department of Finance and Administrative Services



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

City of Albuquerque

New Mexico

For the Fiscal Year Beginning

July 1, 2012

Christopher P. Merrill *Jeffrey R. Egan*

President

Executive Director

The Government Finance Officers Association of The United States and Canada (GFOA) Presented A Distinguished Budget Presentation Award To the **City of Albuquerque, New Mexico** For Its Annual Budget For The Fiscal Year Beginning **July 1, 2012**. In Order To Receive This Award, A Governmental Unit Must Publish A Budget Document That Meets Program Criteria As a Policy Document, As A Financial Plan, As An Operations Guide, And As A Communication Device.

CITY OF ALBUQUERQUE

PRINCIPAL OFFICIALS

June 30, 2013

MAYOR

RICHARD J. BERRY

CITY COUNCIL

KEN SANCHEZ, PRESIDENT

ROXANNA MEYERS

ISAAC BENTON

BRAD WINTER

DAN LEWIS

REY GARDUNO

JANICE ARNOLD-JONES

TRUDY JONES, VICE PRESIDENT

DON HARRIS

DISTRICT 1

DISTRICT 2

DISTRICT 3

DISTRICT 4

DISTRICT 5

DISTRICT 6

DISTRICT 7

DISTRICT 8

DISTRICT 9

CHIEF ADMINISTRATIVE OFFICER

ROBERT J. PERRY

DEPUTY CHIEF ADMINISTRATIVE OFFICER

GILBERT MONTANO

CHIEF OPERATIONS OFFICER

JOHN SOLADAY

DEPARTMENT OF FINANCE AND ADMINISTRATIVE SERVICES

LOU HOFFMAN, DIRECTOR

Updated 07/25/13



City of Albuquerque

The People of Albuquerque

- DST. 1 Ken Sanchez
- DST. 2 Roxanna Meyers
- DST. 3 Isaac Benton
- DST. 4 Brad Winter
- DST. 5 Dan Lewis
- DST. 6 Rey Garduño
- DST. 7 Janice Arnold-Jones
- DST. 8 Trudy Jones
- DST. 9 Don Harris

Mayor
Richard J. Berry

City Council
Director of Council Services
Laura Mason

Director of Communications
Dayna G. Gardner

Office of Inspector General
Vacant

Office of Internal Audit
Debra Yoshimura
Acting Director

City Clerk
Amy B. Bailey

Chief Administrative Officer
Robert J. Perry

Administrative Hearing
Stanley Harada

Constituent Services
Director
Douglas Lutz

Deputy Chief Administrative Officer
Gilbert Montano

- Chief of Legislative Services
- Liaison to City Council
- Liaison to State Legislature
- Chief of Grants Administration
- Education Coordinator
- Mayor's Designee to selected Boards
- Planning/Development Liaison

Chief Operations Officer
John Soladay

- Animal Welfare
Barbara Bruin
- Aviation
James Hinde
- Cultural Services
Beatriz (Betty) Rivera
- Environmental Health
Mary Lou Leonard
- Family & Community Services
Robin Dozier Otten
- Parks & Recreation
Barbara Baca
- Planning
Suzie Lubar, Acting
- Senior Affairs
Jorja Armijo-Brasher
- Solid Waste
Jill Holbert, Acting
- Transit
Bruce Rizzieri

- Police
Ray Schultz
- Emergency Preparedness
Roger Ebner
- Fire
James Breen
- Legal
David Tourek
- Human Resources
Vincent Yermal
- Economic Development
John Garcia
- Finance & Administrative Services
Lou Hoffman
- Municipal Development
Michael Riordan, Acting
- Office of Police Oversight
Robin Hammer

Signature: 
Robert J. Perry, Chief Administrative Officer

CITY OF ALBUQUERQUE, NEW MEXICO
CONTRIBUTORS
June 30, 2013

Lou Hoffman, Director
Department of Finance and Administrative Services

Olivia Padilla-Jackson, Deputy Director
Department of Finance and Administrative Services

Accounting Division Personnel

Pamela Fanelli, CMA, MBA
City Controller
Jesse Muniz
Assistant Accounting Officer
Mari Hughes, MACC
Accounting Manager
Amanda Vigil, MBA
Grant Administrator
Jason Shaw, CPA
Senior Principal Accountant
Joseph Cohen, CPA, CMA
Senior Principal Accountant
Nela Wilkinson, CPA
Accounting Systems Coordinator
Michelle Hayden
Principal Accountant
Yu Liang, CPA
Principal Accountant
Lawrence Maldonado
Principal Accountant
Tracy Milman
Principal Accountant
Josh Munoz, CPA
Principal Accountant
Monica Padilla
Senior Accountant
V. O. Shynkar, CPA
Principal Accountant
Matthew Whelan
Principal Accountant
Marianne Kemp, CPA
Principal Accountant – Grant Division
Carrie Hall
Principal Accountant – Grant Division
Dolores Gomez
Grant Accountant

Treasury Division Personnel

Cilia E. Agliodoro, CTP
Treasurer
Susan H. Biernacki, J.D.
Assistant Treasurer/Assistant City Attorney

City Fiscal Personnel

Mark Correa
Animal Welfare
Pam White, CM
Aviation Department
Phyllis Keller, CPA
Aviation Department
Denise Ortiz, CPA
Aviation Department
Stephanie Yara, CPA, CGFM, MBA
Council Services
Elaine Padilla
Dept. of Family & Community Services
Aubrey Thompson, CPA
Police Department
Alan Gutowski, CPA, CISA, CITP, CIA, CFE, ITIL® V 3
Risk Management
Karen Lopez
Senior Affairs
Chris Payton
Transit Department
Steve Falk, CPA
Solid Waste Management
Debbie Dombroski, CPA
Planning Department
Linda Oliver
Cultural Services Department
Barbara D'Onofrio
Albuquerque Housing Authority

Office of Management Budget

Gerald Romero
Budget Officer
Jacques Blair, PhD
City Economist
Patsy Pino
Executive Budget Analyst
Jayne Aranda
Executive Budget Analyst
Dee Dickson
Executive Budget Analyst
Stephanie Manzanares
Budget Analyst
Linda Cutler-Padilla
Budget Analyst

FINANCIAL SECTION

Independent Auditor's Report

The Honorable Richard J. Berry, Mayor and City Council Members
of the City of Albuquerque
Mr. Hector H. Balderas, New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison for the general fund of the City of Albuquerque, New Mexico (the "City") as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the City's nonmajor governmental funds, nonmajor enterprise funds, internal service funds and agency fund, and the budgetary comparisons for the major capital project fund, the major general obligation bond debt service fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund, nonmajor enterprise fund, internal service fund and agency fund of the City as of June 30, 2013, and the respective

changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the major capital project fund, the major general obligation bond debt service fund, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis on pages 11 through 22 and the Schedule of Funding Progress for Life Insurance Benefits Plan on page 88 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the City’s financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The additional schedules listed as “other supplementary schedules” in the table of contents, as well as the Financial Data Schedule, Schedule of Changes in Fiduciary Assets and Liabilities, Schedule of Deposits and Investments by Financial Institution, Schedule of Pledged Collateral by Financial Institution, and Joint Powers Agreements, are also presented for purposes of additional analysis and are also not a required part of the financial statements.

The schedule of expenditures of federal awards, as well as the additional schedules listed as “other supplementary schedules” in the table of contents, and the Financial Data Schedule, Schedule of Changes in Fiduciary Assets and Liabilities, Schedule of Deposits and Investments by Financial Institution, Schedule of Pledged Collateral by Financial Institution, and Joint Powers Agreements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 7, 2014, on our consideration of the City’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City’s internal control over financial reporting and compliance.

REDW LLC

Albuquerque, New Mexico
March 7, 2014

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2013

This section of the City of Albuquerque's (City) Comprehensive Annual Financial Report (CAFR) presents a narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

FINANCIAL HIGHLIGHTS

- The City's total net position increased by \$17.7 million during the year. The assets of the City exceeded its liabilities at the close of the most recent fiscal year by \$3.9 billion (net position). Of this amount, \$207.4 million (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors in subsequent accounting periods.
- As of June 30, 2013, the City's governmental funds reported combined ending fund balances of \$464.3 million. Of the total fund balance, \$18.9 million is fund balance available for spending at the government's discretion (sum of unassigned and assigned fund balance).
- As of June 30, 2013, fund balance of the general fund was \$58.3 million. At the close of the current fiscal year, unassigned fund balance of the general fund was \$16.8 million or 3.96% of the total general fund expenditures of \$425.6 million.
- During fiscal year 2013, net position of the City's proprietary funds increased by \$14.6 million yielding net position of \$543.5 million as of June 30, 2013.
- The City's governmental activities long-term obligations increased by \$123.5 million during the current year. The key factors in this change were increases in long-term debt of \$96.3 million and an increase in accrued vacation, sick leave, and claims totaling \$25.9 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

The City's basic financial statements contain three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The *statement of net position* presents information on all of the City's assets and liabilities, with the differences between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating. The *statement of activities* presents information showing how the City's net position changed during the fiscal year. In this statement, all changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and expenses pertaining to earned but unused vacation and sick leave.

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, culture and recreation, public works, health and welfare, human services, housing, and highways and streets. The business-type activities of the City include an airport, apartments, a baseball stadium, refuse disposal services, golf courses, parking facilities, housing authority, and a transit system.

In previous years, the Albuquerque Bernalillo County Water Utility Authority (Authority) was reported as a component unit of the City. The Authority provides water and sewer services to City residents. The City provides certain administrative services to the Authority under the terms of a Memorandum of Understanding. Beginning in fiscal year 2012, the Authority is reported as a stand-alone special purpose government. Accordingly, it is not included in this

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2013

report. The Authority's Comprehensive Annual Financial Report as of and for the year ended June 30, 2013, is available by contacting the Authority at the following address: Fifth floor, P.O. Box 1293, Albuquerque, NM 87103.

Fund Financial Statements

The fund financial statements are designed to report information about groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City are classified as: governmental funds, proprietary funds, and fiduciary funds, as described in the following sections.

Governmental funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Most of the City's basic services are reported in governmental funds. Governmental fund statements focus on sources, uses and balances of cash and other financial assets that can readily be converted to cash and that are available for spending. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The City maintains several individual governmental funds organized according to their type (special revenue, debt service, capital projects and permanent funds). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, General Obligation Bond Debt Service, Special Assessments Debt Service and Capital Acquisition funds, all of which are considered major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in combining statements presented as supplementary information.

The City adopts an annual appropriated budget for the General Fund. A budgetary comparison statement for the General Fund is presented in the Basic Financial Statements section of this report. A budgetary comparison statement for the General Obligation Bond Debt Service Fund and Capital Acquisition Fund, major funds, are presented in the supplementary information section. In addition, the City adopts an annual appropriated budget for nonmajor governmental funds. Budgetary comparison statements for those funds are also presented in the supplementary information section.

Proprietary funds – Proprietary funds are generally used to account for services for which the City charges customers – either outside customers, or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains the following two types of proprietary funds:

- Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the operations of the Albuquerque International Airport, Refuse Disposal, and Transit, which are considered major funds of the City. In addition the following nonmajor funds are reported: Apartments; Golf Course; Parking; Stadium; and Housing Authority.
- Internal Service funds are used to report activities that provide supplies and services for certain City programs and activities. These funds account for inventory warehousing and stock issues; workers' compensation, tort and other claims insurance coverage; vehicle maintenance and motor pool services; and communication services to City departments. In addition, an internal service fund provides health insurance coverage to City employees. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in combining statements reported as supplementary information.

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Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. The City's Agency Fund is reported as a fiduciary fund. Since the resources of this fund are not available to support the City's own programs, it is not reflected in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (RSI)

The Schedule of Funding Progress for the Life Insurance Benefit Plan is presented as required supplementary information. Significant plan provisions are described in the notes to the basic financial statements.

Combining Statements

The combining statements of nonmajor governmental funds, nonmajor enterprise funds, internal service funds, and fiduciary funds are presented immediately following the notes to the financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Below is a comparative analysis of government-wide data for the most recently completed fiscal year and the prior fiscal year.

	Statement of Net Position (in millions)						Total Percent Change
	Governmental Activities		Business-type Activities		Total		
	2013	2012	2013	2012	2013	2012	
Assets:							
Current and other assets	\$ 760.6	\$ 675.6	\$ 206.0	\$ 201.0	\$ 966.6	\$ 876.6	10.3%
Capital assets	3,426.6	3,368.2	489.0	506.6	3,915.6	3,874.8	1.1%
Total assets	<u>4,187.2</u>	<u>4,043.8</u>	<u>695.0</u>	<u>707.6</u>	<u>4,882.2</u>	<u>4,751.4</u>	2.8%
Liabilities:							
Long-term liabilities	640.8	517.4	109.2	134.4	750.0	651.8	15.1%
Other liabilities	185.2	168.3	42.2	44.3	227.4	212.6	7.0%
Total Liabilities	<u>826.0</u>	<u>685.7</u>	<u>151.4</u>	<u>178.7</u>	<u>977.4</u>	<u>864.4</u>	13.1%
Net position:							
Net investment in capital assets	3,020.7	3,007.0	376.9	364.0	3,397.6	3,371.0	0.8%
Restricted	204.8	203.2	95.0	93.6	299.8	296.8	1.0%
Unrestricted	135.7	147.9	71.7	71.3	207.4	219.2	-5.4%
Total net position	<u>\$ 3,361.2</u>	<u>\$ 3,358.1</u>	<u>\$ 543.6</u>	<u>\$ 528.9</u>	<u>\$ 3,904.8</u>	<u>\$ 3,887.0</u>	0.5%

The City's assets exceeded liabilities by \$3.9 billion at the close of the year. The largest portion of the City's net position (87.0%) reflects its investment of \$3.4 billion in capital assets (i.e. land, buildings, infrastructure, and equipment less any related outstanding debt used to acquire these assets.) The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Although the City's investment in its capital assets is reported net of related debt, resources needed to pay this debt must come from other sources since capital assets cannot be liquidated for these liabilities. The restricted net position amount of \$299.8 million represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$207.4 million, may be used to meet the City's ongoing obligations to its citizens and creditors. At the end of the current fiscal year, the City has positive balances in all three categories of net position for the government as a whole, as well as for both the governmental and business-type activities.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2013

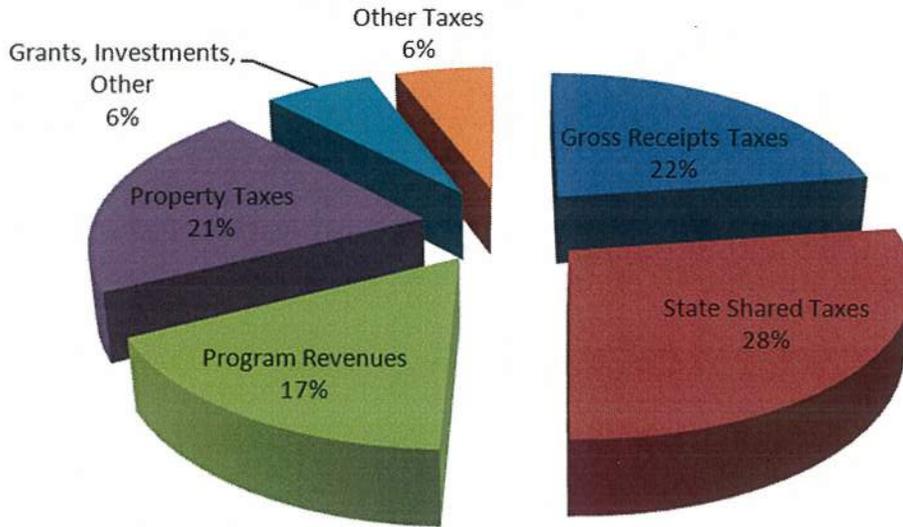
The City's net position increased by \$17.7 million during the current fiscal year. The increase in net position is explained in the governmental and business-type activities discussion.

CHANGE IN NET POSITION
(in millions of dollars)

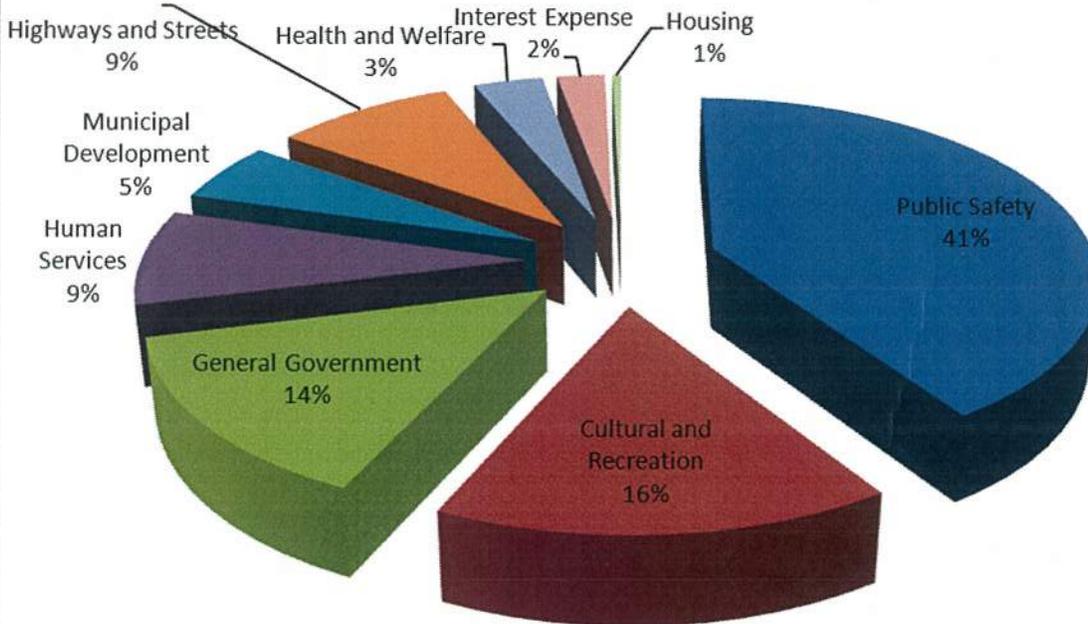
	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2013	2012	2013	2012	2013	2012	
Revenues:							
Program revenues:							
Charges for services	\$ 68.0	\$ 61.6	\$ 161.9	\$ 160.1	\$ 229.9	\$ 221.7	3.7%
Operating grants and contributions	37.1	29.5	28.3	27.9	65.4	57.4	13.9%
Capital grants and contributions	12.6	22.7	16.7	19.1	29.3	41.8	-29.9%
General revenues:							
Gross receipts taxes	152.8	151.1	-	-	152.8	151.1	1.1%
Property taxes	139.9	135.0	-	-	139.9	135.0	3.6%
Other taxes	38.3	38.9	-	-	38.3	38.9	-1.5%
State shared taxes and fees	187.7	185.0	-	-	187.7	185.0	1.5%
Grants, investment income, and other	39.0	35.2	2.3	5.9	41.3	41.1	0.5%
Total revenues	<u>675.4</u>	<u>659.0</u>	<u>209.2</u>	<u>213.0</u>	<u>884.6</u>	<u>872.0</u>	1.4%
Expenses:							
General government	91.2	77.9	-	-	91.2	77.9	17.1%
Public safety	261.7	240.0	-	-	261.7	240.0	9.0%
Cultural and recreation	102.4	96.7	-	-	102.4	96.7	5.9%
Municipal development	34.4	42.3	-	-	34.4	42.3	-18.7%
Health and welfare	22.1	18.7	-	-	22.1	18.7	18.2%
Human services	54.3	53.4	-	-	54.3	53.4	1.7%
Housing	2.9	4.9	-	-	2.9	4.9	-40.8%
Highways and streets	57.2	41.8	-	-	57.2	41.8	36.8%
Interest expense	15.3	14.9	-	-	15.3	14.9	2.7%
Airport	-	-	65.3	64.4	65.3	64.4	1.4%
Refuse disposal	-	-	59.8	51.9	59.8	51.9	15.2%
Transit	-	-	54.1	55.0	54.1	55.0	-1.6%
Non major enterprise funds	-	-	46.2	46.6	46.2	46.6	-0.9%
Total expenses	<u>641.5</u>	<u>590.6</u>	<u>225.4</u>	<u>217.9</u>	<u>866.9</u>	<u>808.5</u>	7.2%
Excess (deficiency) before transfers	33.9	68.4	(16.2)	(4.9)	17.7	63.5	-72.1%
Transfers	(30.8)	(32.1)	30.8	32.1	-	-	
Increase (decrease) in net position	<u>3.1</u>	<u>36.3</u>	<u>14.6</u>	<u>27.2</u>	<u>17.7</u>	<u>63.5</u>	-72.1%
Net Position July 1	3,358.1	3,321.8	528.9	501.7	3,887.0	3,823.5	1.7%
Net Position June 30	<u>\$ 3,361.2</u>	<u>\$ 3,358.1</u>	<u>\$ 543.5</u>	<u>\$ 528.9</u>	<u>\$ 3,904.7</u>	<u>\$ 3,887.0</u>	0.5%

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
 June 30, 2013

Governmental Revenues by Source



Governmental Expenditures by Function



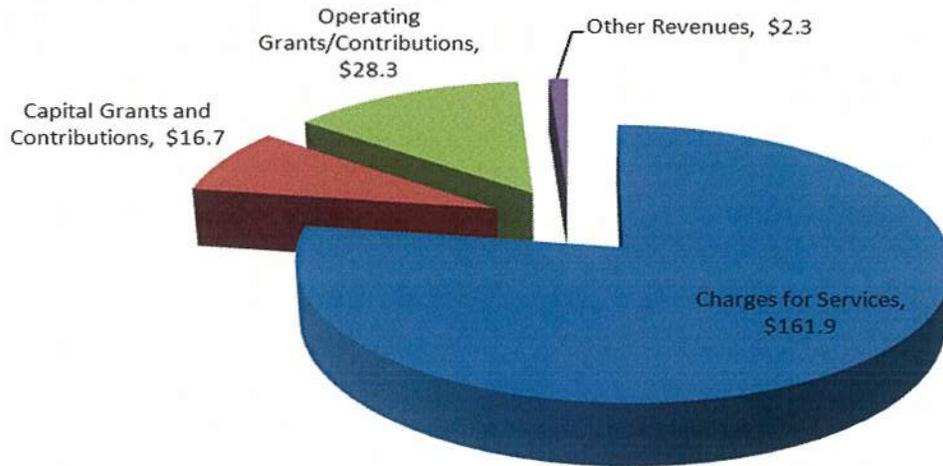
Governmental activities – Governmental activities increased the City's net position by \$3.1 million. Governmental activities revenue increased by \$16.4 million, or 2.5% from \$659.0 million in fiscal year 2012 to \$675.4 million in fiscal year 2013. Key elements in the change of the City's governmental activities revenues are as follows:

- Gross receipts tax revenue and state shared taxes and fees, which together account for approximately 50% of the City's governmental activities revenue, increased by \$4.4 million from \$336.1 million to \$340.5 million, or by 1.3% from prior year.

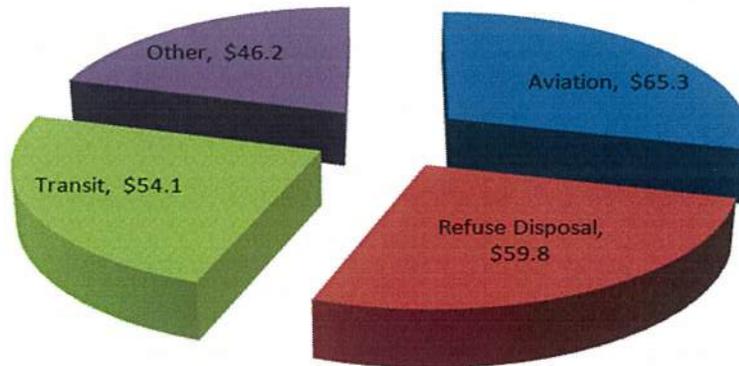
CITY OF ALBUQUERQUE, NEW MEXICO
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- Program revenues consisting of charges for services, operating grants, capital grants, and contributions account for approximately 16.9% of the City's governmental activities revenues. Charges for services increased by \$2.7 million, operating grants and contributions increased by \$7.6 million and capital grants and contributions decreased by \$10.1 million resulting in an overall slight increase in program revenues of 0.1%. Building permit revenues increased from \$2.5 million in 2012 to \$3.0 million in 2013. Total licensing and permits are 24.9% higher than amounts recorded in fiscal year 2012.
- Property taxes, which account for approximately 20.7% of the City's governmental activities revenues, increased by from \$135.0 million to \$139.9 million, or by 3.6%. In fiscal year 2013 (tax year 2012) taxable assessed property valuations within the City decreased \$8.0 million from \$11.95 billion to \$11.88 billion, or by 0.63%. This change reflects the County Assessor's reassessments and new additions to the tax base and adjustments for yield control. The City's direct property tax mill levy rate remained at 11.52 in fiscal year 2013.
- Grants, investments, and other revenues, which account for approximately 6.3% of the City's governmental activities revenues, increased from \$35.2 million to \$42.7 million.
- Other taxes such as franchise, hospitality, lodgers', and payments in lieu of taxes decreased by \$600 thousand from \$38.9 million in fiscal year 2012 to \$38.3 million in fiscal year 2013, or by 1.5%. More detail comparison of other taxes can be found on Schedule 3 in the Statistical Section of this report.

Revenues By Source Business-type Activities



Expenses by Service Type Business-type Activities



Business-type activities – Business-type activities decreased the City’s net position by \$16.2 million in fiscal year 2013 before operating transfers of \$30.8 million. Business-type activities revenues decreased \$3.7 million from \$213.0 million in fiscal year 2012 to \$209.2 million in fiscal year 2013, or by (1.8%). Key factors for the increases in the charges for services category are on the following page:

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- The Airport Fund had an increase in net position of \$14.3 million in fiscal year 2013 compared to an \$18.3 million increase in 2012. The charges for services decreased from \$63.3 million in fiscal year 2012 to \$62.1 million in fiscal year 2013. Passenger facilities charges (PFCs) decreased from \$10.7 million to \$9.9 million in fiscal year 2013, operating expenses decreased from \$62.5 million in fiscal year 2012 to \$61.0 in fiscal year 2013, and capital contributions decreased from \$8.2 million in fiscal year 2012 to \$6.6 million in fiscal year 2013.
- The Refuse Disposal Fund had a decrease in net position of \$173 thousand in fiscal year 2013 compared to an increase of \$9.7 million in 2012. Charges for services increased \$433 thousand. Operating cost increased by \$7.9 million primarily due to the large purchases of recycling carts.
- The Transit Fund had a decrease in net position of \$892 thousand in fiscal year 2013 compared to a \$593 thousand decrease in fiscal year 2012. Capital contributions decreased from \$10.9 million in 2012 to \$10.0 million in 2013. Transfers decreased from \$32.7 million in 2012 to \$31.7 million in 2013.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

Governmental funds – The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing the City's financing requirements. In particular, assigned and unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. At the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$464.3 million, an increase of \$57.4 million in comparison with the prior year. Of the total balance at year-end, \$338.2 million is restricted fund balance which primarily consists of funds reserved for capital projects and improvements and \$28.4 is nonspendable, which relates to long-term receivables and property held for resale.

Revenues of governmental funds overall totaled approximately \$650.9 million in the fiscal year ended June 30, 2013, which represents a decrease of \$5.7 million from the previous year total of \$656.6 million. Intergovernmental revenues decreased by \$11.2 million of which \$1.9 million was attributed to an increase in the General Fund, a decrease in the Capital Acquisition fund of \$20.9 million and an increase operating grants of \$5.9 million. The City's governmental funds expenditures of \$724.2 million increased by \$40.2 million from the previous year's total of \$684.0 million. The primary cause of the increase is attributed to an increase in general government of \$12.4 million, an increase in capital outlay of \$11.5 million, an increase in culture and recreation expenditures of \$6.6 million, and a net increase in public works and highways and streets of \$2.9 million.

General Fund – This is the City's chief operating fund. At the end of the current fiscal year, the total fund balance was \$58.3 million, of which \$16.8 million is assigned and unassigned fund balance and \$41.5 million is committed for subsequent years' operations. The net change in fund balance for the current fiscal year was a decrease of \$885 thousand. The total revenues of \$463.3 million for the current fiscal year were \$3.1 million more than the previous fiscal year. The primary cause of the increase was due to increases in licenses and permits of \$2.3 million, an increase of intergovernmental revenue of \$1.9 million, increase of gross receipts taxes of \$1.4 million, followed by a decrease in charges for services of \$2.7 million. Total expenditures of \$425.6 million represent an increase of \$2.4 million from the previous fiscal year. Increases in expenditures were attributed to public works and highway and streets of \$2.2 million, human services of \$1.3 million, culture and recreation of \$1.0 million and general government of \$1.0 million. The increases were offset by decreases in capital outlay of \$3.6 million. See the general fund budgetary highlights for an analysis with respect to budgets.

General Obligation Bond Debt Service Fund – This fund is used to accumulate resources for the repayment of the City's GO Bonds. GO Bonds are backed by the full faith and credit of the City and may be used to finance any capital improvement approved by the voters. GO bonds may be redeemed by any regular City funding, but by policy, are generally redeemed by property taxes paid to the City. Fund balance in the City's General Obligation Bond Debt Service fund decreased by \$361 thousand from \$6.3 million in fiscal year 2012 to \$5.9 million in fiscal year 2013. Property tax revenues dedicated to the repayment of GO Bonds increased by \$530 thousand from \$58.6 million in fiscal year 2012 to \$59.1 million in fiscal year 2013, or by .9%. In fiscal year 2013, total property tax revenue increased by 3.7%. Taxable assessed property valuations decreased .6% for fiscal year 2013. The City's property tax rates have remained constant for well over a decade and no tax rate increase has been required to fund the GO Bond program of capital improvements. The decrease was primarily due to an increase in debt service principal and interest expenditures from the previous year.

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Special Assessments Debt Service Fund – This fund accounts for the monies accumulated for the payment of principal and interest of bonds secured by pledges of revenues from assessments levied against benefited properties. The Special Assessments Debt Service Fund spending is controlled primarily through bond indenture provisions. In fiscal year 2013, the City executed two tax exempt loan agreements with different maturity coupon rates and maturity dates for Special Assessment District No. 228. The balance outstanding at June 30, 2013, was \$25.24 million with \$345,000 payable within one year.

Capital Acquisition Fund – This fund is used to accumulate resources for the acquisition of Capital. Capital is defined as tangible property with a life beyond a one year budget cycle. Land, infrastructure, equipment, buildings as well as the services required to build or install these assets may be classified as capital. The Capital Acquisition Fund is primarily funded by bond proceeds, but recurring and non-recurring revenue may be used. Major capital improvements for the City are funded primarily with general obligation and enterprise fund revenue bonds. In many cases, these bond funds are matched with Federal and/or State contributions and private assessments. During the 2013 fiscal year, the Capital Acquisition Fund balance increased by \$44.5 million from \$219.5 million in fiscal year 2012 to \$264.0 million. The increase in fund balance during the year is attributed to bond proceeds, refunding bonds and premiums of \$128.3 million plus revenues of \$17.8 million and net transfers in of \$12.5 million exceeding total expenditures of \$114.2 million.

Enterprise Funds – The City's enterprise funds provide the same type of information presented in the government-wide financial statements business-type activities, but in more detail. At the end of the fiscal year, the unrestricted net position (in millions) were as follows:

Airport Fund	\$ 43.7
Refuse Disposal Fund	9.5
Transit Fund	4.1
Nonmajor enterprise funds	<u>14.4</u>
Total	<u>\$ 71.7</u>

Internal Service Funds – Internal Service Funds are used to account for certain governmental activities and had an unrestricted net position of \$(31.4) million in fiscal year 2013 as compared to unrestricted net position of \$11.5 million in fiscal year 2012. The change in net position is due to an increase in reserves in the Risk Management Fund. In recent years, the City has experienced an increase in claim amounts. In response to this increase, the City conducted a review of both its philosophy for reserving funds and the tools used to analyze the reported claims liability. As a result of this review, and based on information pertaining to existing claims, the City determined that a higher reserve liability was needed. The City plans to increase annual funding to the Risk Management Fund reserve in the amount of \$2.5 million per year beginning in fiscal year 2015. All other internal service funds had a positive unrestricted net position as of June 30, 2013.

Fiduciary Funds – The only fund in this category is the City's Agency fund. This fund is used by the City to account for funds held for third parties.

Budgetary Highlights – The original fiscal year 2013 approved budget of \$475.6 million reflected a 1.7% increase over the original fiscal year 2012 budget of \$467.5 million. The budget was balanced without tax increases, pay cuts, layoffs, or reduction of hours. Funding was reserved for the equivalent of a 1% pay increase for employees making below \$50 thousand per year. Significant increases included the additional debt service for capital projects, full-year funding of positions added mid-year, cost of employee health benefits, electricity and water utility costs, increased costs for vehicle maintenance, and transfers to subsidized funds such as Parking and Open Space. There were also a number of one-time appropriations in the fiscal year 2013 budget including an additional \$2.9 million reserve for ABQ: The Plan, \$2.3 million for police vehicles, \$200 thousand for upgrades to the Mondo Track, \$615 thousand for new software, \$45 thousand for veterinarian supplies, and \$715 thousand in funding for cultural and social service programs. The final budget appropriation for fiscal year 2013 was \$485.5 million after additional legislation was passed for intra-year adjustments and re-appropriated encumbrances from fiscal year 2012.

CITY OF ALBUQUERQUE, NEW MEXICO
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CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets – The City's capital assets of governmental and business-type activities as of June 30, 2013, total \$3.9 billion, net of accumulated depreciation. The increase in capital assets in the current fiscal year was \$40.8 million or 1.05%. Capital assets are summarized as follows:

CAPITAL ASSETS
(net of depreciation, in millions of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2013	2012	2013	2012	2013	2012	
Land	\$ 301.8	\$ 296.5	\$ 64.5	\$ 64.5	\$ 366.3	\$ 361.0	1.5%
Right of way	1,145.2	1,145.2	-	-	1,145.2	\$ 1,145.2	0.0%
Other	-	-	1.0	1.0	1.0	\$ 1.0	0.0%
Buildings and improvements	325.2	309.2	173.5	216.0	498.7	\$ 525.2	-5.0%
Runways and improvements	-	-	65.8	64.5	65.8	\$ 64.5	2.0%
Improvements other than buildings and runways	291.0	285.4	110.8	83.2	401.8	\$ 368.6	9.0%
Equipment	30.5	23.6	45.0	52.9	75.5	\$ 76.5	-1.3%
Infrastructure	1,261.8	1,233.1	8.7	5.4	1,270.5	\$ 1,238.5	2.6%
Construction in progress	71.1	75.2	19.7	19.2	90.8	\$ 94.4	-3.8%
Total	\$ 3,426.6	\$ 3,368.2	\$ 489.0	\$ 506.7	\$ 3,915.6	\$ 3,874.9	1.1%

Governmental activities – In fiscal year 2013, \$71.5 million of street infrastructure was placed into service along with \$1.8 million of storm infrastructure. Of this amount, \$2.2 million was dedicated street infrastructure and \$397,830 was dedicated storm infrastructure. The construction in progress consists of expenditures made by the Capital Acquisition, Infrastructure Tax, and Impact Fee funds \$71.1 million was placed into service during fiscal year 2013. The following was placed in service: \$25.9 million buildings, \$25.0 million non-structural improvements, \$5.3 million land, and \$76.8 million of infrastructure. Machinery and equipment purchases totaled \$50.5 million, of which \$15.8 million was for public safety, and \$3.2 million was for public works.

Business-type activities – In 2013, the Aviation fund placed into service \$11.1 million in runway upgrades; \$4.3 million in improvements, which included terminal and rental car building renovations; and \$1.2 million in equipment, which included new cooling towers, new above ground storage tanks, and the donation of a Boeing 727 aircraft from FedEx. The construction work in progress increased by \$18.7 million. The construction work in progress consists of expenditures made in connection with the Aviation Fund. The Refuse Fund placed into service \$31.0 million in improvements, \$3.5 million in infrastructure, and \$7.2 million in equipment, which included \$7.0 million in heavy equipment. The Transit Fund placed into service \$3.7 million in buildings and \$6.2 million in improvements. More detailed information may be found in Section IV Note C. Capital Assets of the accompanying financial statements.

Debt administration – At the end of the current fiscal year, the City's governmental activities had total long-term obligations of \$744.1 million, of which \$103.2 million is due or payable within the next fiscal year. The total bonded debt, net of unamortized discounts and deferred amounts on refunding (\$3.7 million) and including unamortized premiums of \$25.9 million, is \$562.5 million. The remaining debt is for loans, accrued vacation and sick leave pay, and claims payable. During the fiscal year ended June 30, 2013, the City issued GO Bonds in the amount of \$75.0 million plus an additional \$6.1 million of short-term GO Bonds. The GO Bonds were issued to finance projects relating to streets \$14.9 million, senior, family, community centers, and community enhancement \$14.6 million, parks & recreation \$11.0 million, energy conservation, public facilities, and system modernization and housing \$10.2 million, library \$9.0 million, zoo, biological park museum, and cultural facilities \$ 5.5 million, storm sewer system \$5.0, public safety \$3.9 million, and public transportation \$.9 million.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2013

of general purpose obligation debt outstanding subject to the legal debt limit at June 30, 2013. The net general bonded debt per capita is \$675 which is the highest per capita amount in the last ten fiscal years. The lowest per capita amount was \$338 in the fiscal year ended June 20, 2003. The ratings on the City's uninsured general obligation bonds and gross receipts tax bonds for fiscal year 2013 are as follows:

Credit	Bond Ratings		
	Moody's	S & P	Fitch
General Obligation Bonds	Aa1	AAA	AA+
Gross Receipts Tax Revenue Bonds	Aa2	AAA	AA+

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The City's elected and appointed officials considered many factors when developing the fiscal year 2014 budget. Many of the City's revenues are influenced by the economy. The gross receipts tax revenue forecast, particularly, is highly influenced by economic conditions. The budget anticipated growth of 1.7% in GRT, slightly down from fiscal year 2012 expectations. Part of this slower growth is due to changes in State tax law that allows additional deductions. Construction related revenues such as building permits are starting to grow and are expected to increase in fiscal year 2014 from fiscal year 2013 levels.

Property tax revenue growth was relatively low because of limited new property and commercial values. This was due to the economy. The two mill shift of property taxes from debt service to General Fund operations in fiscal year 2010 makes the property tax a more important source of revenue to the General Fund. The General Fund share of revenue from property taxes has increased from 8% in fiscal year 2008 to 16% in fiscal year 2014.

CITY OF ALBUQUERQUE, NEW MEXICO
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2013

The following table presents the underlying assumptions used in the budget process:

	2012	2013	2014
National Variables			
Real GDP Growth	2.0%	1.7%	2.3%
Federal Funds Rate	0.1%	0.2%	0.2%
10 U.S. Bonds	2.1%	1.7%	2.5%
CPI U	2.9%	1.5%	1.5%
Unemployment Rate(U.S.)	8.6%	8.1%	7.9%
Total Non-Farm Employment	1.4%	1.2%	1.6%
Manufacturing Employment	1.9%	1.3%	1.2%
Consumer sentiment index--University of Michigan	69.1	77.5	81.3
Exchange Rates	0.86	0.89	0.92
Current Trade Account (billions of \$)	(477.8)	(412.9)	(447.5)
Change in output per hour	0.8%	0.7%	0.5%
Natural Gas-Henry Hub \$ per MCF	3.0	3.1	4.3
West TX Intermediate (dollars per bbl)	95.0	89.8	89.4
Wage Growth	1.7%	1.8%	1.9%
Albuquerque Variables			
Employment Growth and Unemployment in Albuquerque MSA			
Total Non-Ag ABQ	-0.9%	0.4%	1.6%
Private-Non Construction	-0.2%	1.0%	2.0%
Construction Employment (growth)	-9.1%	-3.1%	2.1%
Manufacturing(ABQ)	1.3%	1.6%	2.2%
Unemployment Rate (Alb.)	7.5%	6.6%	6.5%
Construction Units Permitted in City of Albuquerque			
Single-Family Permits	843	1,014	1,342
Multi-Family Permits	359	622	642
Total Residential Permits	1,202	1,635	1,984

Source Global Insight and FOR-UNM November 2012 Baseline Forecasts

In October 2013, the voters passed a general obligation bond issue of \$115.6 million. Proceeds will be used for a variety of purposes including improvements for streets, storm drainage facilities, parks, senior and community centers, energy conservation, libraries and other cultural facilities. Based on information provided by the departments, the recurring operating impact on future budgets will be under \$1 million annually.

The total original General Fund appropriation for fiscal year 2014 is \$480.3 million. This is an increase of \$4.7 million from the original fiscal year 2013 budget of \$475.6 million. The economy following the recession remains fragile and the City continues to diligently monitor expenditures along with revenues so that it can respond quickly should changes be required.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director's office for the Department of Finance and Administrative Services of the City at Director's Office, DFAS, Room 11015, One Civic Plaza N.W., Albuquerque, New Mexico 87103.

FINANCIAL SECTION
BASIC FINANCIAL STATEMENTS

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CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF NET POSITION
JUNE 30, 2013

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Current Assets:			
Cash, investments, and accrued interest	358,277,534	36,273,528	394,551,062
Cash with fiscal agent held for debt service	68,226,249	25,313,076	93,539,325
Cash held by others	179,716	1,102,962	1,282,678
Taxes receivable, net	73,486,916	-	73,486,916
Accounts receivable, net of allowance for uncollectible accounts	3,926,819	14,613,812	18,540,631
Due from other governments	17,049,484	3,224,929	20,274,413
Customer deposits	248,162	-	248,162
Internal balances	8,167,571	(8,167,571)	-
Inventories of supplies	2,102,746	4,511,976	6,614,722
Prepaid expenses	46,765	10,165	56,930
Total current assets	<u>531,711,962</u>	<u>76,882,877</u>	<u>608,594,839</u>
Noncurrent Assets:			
Long-term accounts and notes receivable	29,607,295	-	29,607,295
Restricted assets:			
Cash, investments, and accrued interest	185,554,681	123,403,082	308,957,763
Grant receivables	-	2,757,853	2,757,853
Accounts receivable - developers	-	1,786,830	1,786,830
Land held for resale	10,086,398	-	10,086,398
Escrow deposits	-	425,018	425,018
Total restricted assets	<u>195,641,079</u>	<u>128,372,783</u>	<u>324,013,862</u>
Capital assets:			
Land and construction in progress	1,518,100,845	85,164,198	1,603,265,043
Capital assets depreciated and amortized	3,157,421,081	1,178,645,177	4,336,066,258
Accumulated depreciation and amortization	(1,248,893,056)	(774,840,796)	(2,023,733,852)
Total capital assets	<u>3,426,628,870</u>	<u>488,968,579</u>	<u>3,915,597,449</u>
Other:			
Capitalized bond issuance costs	3,627,682	686,950	4,314,632
Total other	<u>3,627,682</u>	<u>686,950</u>	<u>4,314,632</u>
Total noncurrent assets	<u>3,655,504,926</u>	<u>618,028,312</u>	<u>4,273,533,238</u>
Total assets	<u>4,187,216,888</u>	<u>694,911,189</u>	<u>4,882,128,077</u>

The accompanying notes are an integral part of these financial statements

	Governmental Activities	Business-type Activities	Total
LIABILITIES			
Current liabilities:			
Accounts payable	31,162,541	5,813,914	36,976,455
Accrued employee compensation and benefits	16,232,294	429,923	16,662,217
Accrued vacation and sick leave	25,016,982	4,287,538	29,304,520
Customer deposits	2,752,936	866,231	3,619,167
Unearned revenue	12,088,977	904,397	12,993,374
Contracts, claims, and other payable	120,334	-	120,334
Payable from restricted assets:			
Contracts, claims, and other payable	4,371,176	2,644,597	7,015,773
Current portion:			
Claims	25,242,425	-	25,242,425
Bonds, notes payable, and capital leases	59,092,000	24,238,072	83,330,072
Accrued interest	9,134,249	3,023,240	12,157,489
Total current liabilities	185,213,914	42,207,912	227,421,826
Noncurrent liabilities:			
Liabilities payable from restricted assets:			
Landfill closure costs	-	1,924,562	1,924,562
Other	-	527,620	527,620
Total liabilities payable from restricted assets	-	2,452,182	2,452,182
Long-term payable:			
Bonds, notes payable, and capital leases, net of current portion, discounts and premiums	536,062,749	104,640,617	640,703,366
Total long-term payable	536,062,749	104,640,617	640,703,366
Other:			
Accrued vacation, sick leave and claims	91,234,447	2,124,821	93,359,268
Other post employment benefit obligation	12,750,306	-	12,750,306
Other liabilities	774,110	-	774,110
Total other	104,758,863	2,124,821	106,883,684
Total noncurrent liabilities	640,821,612	109,217,620	750,039,232
Total liabilities	826,035,526	151,425,532	977,461,058
NET POSITION			
Net investment in capital assets	3,020,656,484	376,890,833	3,397,547,317
Restricted for:			
Debt service	10,776,732	8,686,889	19,463,621
Construction	146,644,988	78,060,886	224,705,874
Housing and economic development	8,224,334	8,139,736	16,364,070
Federal and state funded programs	9,704,697	-	9,704,697
Open space and urban enhancement			
Expendable	1,108,563	-	1,108,563
Nonexpendable	28,354,672	-	28,354,672
Unrestricted	135,710,892	71,707,313	207,418,205
Total net position	3,361,181,362	543,485,657	3,904,667,019

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2013

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Revenues	
			Charges for Services	Operating Grants and Contributions
Governmental activities:				
General government	91,152,456	(3,097,532)	43,146,843	9,847,505
Public safety	261,698,940	1,503,708	7,620,051	7,972,445
Culture and recreation	102,417,307	417,255	9,387,365	150,301
Public works/municipal development	34,424,930	636,863	-	-
Health and welfare	22,132,211	188,289	6,267,473	1,687,065
Human services	54,301,692	117,306	1,207,016	17,402,333
Housing	2,894,882	234,111	-	-
Highways and streets	57,222,278	-	470,302	-
Interest and other charges	15,318,069	-	-	-
Total governmental activities	<u>641,562,765</u>	<u>-</u>	<u>68,099,050</u>	<u>37,059,649</u>
Business-type activities:				
Airport	65,292,380	-	72,074,453	-
Refuse disposal	59,766,796	-	62,530,991	-
Transit	54,128,970	-	11,692,912	-
Golf course	4,075,304	-	3,681,595	-
Apartments	3,872,107	-	3,782,925	-
Housing authority	31,129,099	-	2,173,560	28,328,381
Parking facilities	4,960,068	-	4,084,248	-
Stadium	2,184,509	-	1,803,473	-
Total business-type activities	<u>225,409,233</u>	<u>-</u>	<u>161,824,157</u>	<u>28,328,381</u>
Total activity	<u>866,971,998</u>	<u>-</u>	<u>229,923,207</u>	<u>65,388,030</u>

General Revenues:

Taxes:

- Property taxes
- Franchise taxes
- Hospitality taxes
- Lodgers' taxes
- Gross receipts taxes, local option
- Payments in lieu of taxes

NM shared taxes and fees not restricted to specific programs

Grants and contributions not restricted to specific programs

Special assessments bonds issued

Miscellaneous revenue

Unrestricted investment earnings

Transfers

Total general revenues and transfers

Change in net position

Net position, July 1

Net position, June 30

The accompanying notes are an integral part of these financial statements

Program Revenues, cont.	Net (Expenses) Revenue and Changes in Net Position		
Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
-	(35,060,576)	-	(35,060,576)
-	(247,610,152)	-	(247,610,152)
2,863,334	(90,433,562)	-	(90,433,562)
-	(35,061,793)	-	(35,061,793)
6,643,885	(7,722,077)	-	(7,722,077)
39,763	(35,769,886)	-	(35,769,886)
964,300	(2,164,693)	-	(2,164,693)
-	(56,751,976)	-	(56,751,976)
2,063,858	(13,254,211)	-	(13,254,211)
<u>12,575,140</u>	<u>(523,828,926)</u>	<u>-</u>	<u>(523,828,926)</u>
6,576,248	-	13,358,321	13,358,321
111,319	-	2,875,514	2,875,514
9,999,178	-	(32,436,880)	(32,436,880)
-	-	(393,709)	(393,709)
-	-	(89,182)	(89,182)
-	-	(627,158)	(627,158)
-	-	(875,820)	(875,820)
-	-	(381,036)	(381,036)
<u>16,686,745</u>	<u>-</u>	<u>(18,569,950)</u>	<u>(18,569,950)</u>
<u>29,261,885</u>	<u>(523,828,926)</u>	<u>(18,569,950)</u>	<u>(542,398,876)</u>
	139,945,235	-	139,945,235
	25,880,642	-	25,880,642
	2,070,913	-	2,070,913
	10,354,566	-	10,354,566
	152,832,133	-	152,832,133
	19,885	-	19,885
	187,650,180	-	187,650,180
	77,478	-	77,478
	25,497,795	-	25,497,795
	12,133,068	1,555,417	13,688,485
	1,283,269	769,585	2,052,854
	<u>(30,810,913)</u>	<u>30,810,913</u>	<u>-</u>
	<u>526,934,251</u>	<u>33,135,915</u>	<u>560,070,166</u>
	3,105,325	14,565,965	17,671,290
	<u>3,358,076,037</u>	<u>528,919,692</u>	<u>3,886,995,729</u>
	<u>3,361,181,362</u>	<u>543,485,657</u>	<u>3,904,667,019</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO

BALANCE SHEET
GOVERNMENTAL FUNDS

June 30, 2013

	General Fund	GO Bond Debt Service Fund
	<u> </u>	<u> </u>
ASSETS		
Cash, investments, and accrued interest	\$ 46,386,231	\$ 5,128,945
Cash with fiscal agents held for debt service	-	58,949,391
Cash held by others	-	-
Taxes receivable, net	61,225,689	4,741,977
Other receivables, net	3,558,867	-
Due from other governments	2,211,052	-
Due from other funds	3,321,600	-
Advances to other funds	-	-
Prepaid items	46,753	-
Land held for sale	-	-
Total assets	<u>\$ 116,750,192</u>	<u>\$ 68,820,313</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 7,126,835	\$ 8,330
Contracts and other payable	181,853	-
Accrued employee compensation and benefits	16,018,435	-
Due to other funds	-	-
Advances from other funds	-	-
Unearned revenue	32,379,210	3,921,312
Deposits	2,704,323	-
Matured bonds and interest payable	-	58,949,391
Total liabilities	<u>58,410,656</u>	<u>62,879,033</u>
Fund balances (deficit):		
Nonspendable	46,753	-
Restricted	-	5,941,280
Committed	41,450,000	-
Assigned	-	-
Unassigned	16,842,783	-
Total fund balances	<u>58,339,536</u>	<u>5,941,280</u>
Total liabilities and fund balances	<u>\$ 116,750,192</u>	<u>\$ 68,820,313</u>

The accompanying notes are an integral part of these financial statements

Special Assessments Debt Service Fund	Capital Acquisition Fund	Nonmajor Funds	Total
\$ 1,872,828	\$ 268,815,683	\$ 127,780,890	\$ 449,984,577
840,243	-	8,436,615	68,226,249
-	-	179,716	179,716
-	-	7,519,250	73,486,916
25,147,053	87,316	4,665,635	33,458,871
-	5,279,935	9,558,497	17,049,484
-	3,876,877	-	7,198,477
-	-	3,105,000	3,105,000
-	-	12	46,765
-	-	10,086,398	10,086,398
<u>\$ 27,860,124</u>	<u>\$ 278,059,811</u>	<u>\$ 171,332,013</u>	<u>\$ 662,822,453</u>
\$ 8,873	\$ 10,826,096	\$ 8,518,684	\$ 26,488,818
-	2,833,107	1,356,216	4,371,176
-	1,722	173,858	16,194,015
-	-	2,135,906	2,135,906
-	371,000	-	371,000
24,491,284	-	17,162,989	77,954,795
39,215	9,398	-	2,752,936
840,243	-	8,436,615	68,226,249
<u>25,379,615</u>	<u>14,041,323</u>	<u>37,784,268</u>	<u>198,494,895</u>
-	-	28,354,672	28,401,425
-	264,018,488	68,275,803	338,235,571
2,480,509	-	34,811,249	78,741,758
-	-	2,119,536	2,119,536
-	-	(13,515)	16,829,268
<u>2,480,509</u>	<u>264,018,488</u>	<u>133,547,745</u>	<u>464,327,558</u>
<u>\$ 27,860,124</u>	<u>\$ 278,059,811</u>	<u>\$ 171,332,013</u>	<u>\$ 662,822,453</u>

The accompanying notes are an integral part of these financial statements

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CITY OF ALBUQUERQUE, NEW MEXICO
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013

Total fund balances governmental funds (page 28)	\$	464,327,558
Capital assets used in governmental activities (except for internal service funds) are not financial resources and, therefore, are not reported in the funds.		3,425,998,537
Some long-term obligations applicable to governmental activities are not reported as fund liabilities. All liabilities are reported in the statement of net position. (Note II.A)		(564,269,002)
Internal service funds are used by the City to charge the cost of tort liability, workers compensation and employee health insurance to other individual funds. In additions, the cost of providing communications, fleet maintenance and supplies warehousing services are also charged. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		(30,741,549)
Some of the City's taxes will be collected after year-end and amounts due on real estate contracts are not available soon enough to pay for the current period's expenditures, and therefore, are reported as unearned revenue in the funds. (Note II.A)		<u>65,865,818</u>
Net position of governmental activities (page 24)	\$	<u><u>3,361,181,362</u></u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	General Fund	GO Bond Debt Service Fund
Revenues:		
Taxes:		
Gross receipts taxes, local option	\$ 118,109,378	\$ -
Property taxes	77,720,491	59,168,200
Lodgers' and hospitality taxes	-	-
Franchise taxes	25,568,599	-
Payment in lieu of taxes	19,885	-
Licenses and permits	11,342,391	-
Intergovernmental - federal	-	-
Intergovernmental - state	183,348,747	-
Charges for services	44,353,146	-
Fines and forfeits	145,280	-
Interest on investments	70,661	71,426
Special assessments	-	-
Miscellaneous	2,600,825	-
	<u>463,279,403</u>	<u>59,239,626</u>
Total revenues		
	<u>463,279,403</u>	<u>59,239,626</u>
Expenditures:		
Current		
General government	65,878,907	-
Public safety	218,430,465	-
Culture and recreation	68,816,299	-
Public works	9,498,051	-
Highways and streets	15,375,529	-
Health	16,774,421	-
Human services	28,740,886	-
Housing	-	-
Debt service		
Principal	-	53,222,000
Interest	-	12,019,306
Fiscal agent fees and other fees	-	652,390
Capital outlay	2,036,998	-
	<u>425,551,556</u>	<u>65,893,696</u>
Total expenditures		
	<u>425,551,556</u>	<u>65,893,696</u>
Excess (deficiency) of revenues over expenditures	<u>37,727,847</u>	<u>(6,654,070)</u>
Other financing sources (uses):		
Transfers in	4,834,656	-
Transfers out	(43,447,366)	-
Premiums on bonds issued	-	6,292,617
Bond and notes issued	-	-
	<u>(38,612,710)</u>	<u>6,292,617</u>
Total other financing sources (uses)		
	<u>(38,612,710)</u>	<u>6,292,617</u>
Net change in fund balances	(884,863)	(361,453)
Fund balances , July 1	59,224,399	6,302,733
Fund balances, June 30	<u>58,339,536</u>	<u>\$ 5,941,280</u>

The accompanying notes are an integral part of these financial statements

Special Assessments Debt Service Fund	Capital Acquisition Fund	Nonmajor Funds	Total
\$ -	\$ -	\$ 34,815,479	\$ 152,924,857
-	-	-	136,888,691
-	-	12,425,479	12,425,479
-	332,056	-	25,900,655
-	-	-	19,885
-	-	3,248,252	14,590,643
-	107,790	17,565,428	17,673,218
-	10,480,970	23,619,570	217,449,287
-	5,279,808	5,950,362	55,583,316
-	-	3,018,992	3,164,272
2,648	249,245	724,111	1,118,091
2,063,858	-	1,801,640	3,865,498
630	1,372,789	5,321,719	9,295,963
<u>2,067,136</u>	<u>17,822,658</u>	<u>108,491,032</u>	<u>650,899,855</u>
-	3,427,137	20,244,216	89,550,260
-	561,164	9,970,680	228,962,309
-	3,562,221	6,178,623	78,557,143
-	140,293	43,290	9,681,634
-	1,990,306	5,505,285	22,871,120
-	26,891	4,282,536	21,083,848
-	3,724,791	17,445,597	49,911,274
-	-	3,128,993	3,128,993
345,000	-	5,584,337	59,151,337
495,243	-	5,864,936	18,379,485
-	-	270,716	923,106
-	100,720,010	39,245,229	142,002,237
<u>840,243</u>	<u>114,152,813</u>	<u>117,764,438</u>	<u>724,202,746</u>
<u>1,226,893</u>	<u>(96,330,155)</u>	<u>(9,273,406)</u>	<u>(73,302,891)</u>
-	13,193,555	23,487,664	41,515,875
(659,000)	(688,255)	(25,882,167)	(70,676,788)
-	5,155,071	-	11,447,688
-	123,152,000	25,242,485	148,394,485
<u>(659,000)</u>	<u>140,812,371</u>	<u>22,847,982</u>	<u>130,681,260</u>
567,893	44,482,216	13,574,576	57,378,369
<u>1,912,616</u>	<u>219,536,272</u>	<u>119,973,169</u>	<u>406,949,189</u>
<u>\$ 2,480,509</u>	<u>\$ 264,018,488</u>	<u>\$ 133,547,745</u>	<u>\$ 464,327,558</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended June 30, 2013

Net change in fund balances – total governmental funds (page 31)	\$	57,378,369
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of capital assets is allocated over their estimated useful lives and reported as depreciation in the current period. This is the amount by which additions to capital assets exceeded depreciation in the current period. (Note II.B)		58,512,170
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. (Note II.B)		(95,216,728)
Internal service funds are used by the City to charge the cost of tort liability, workers compensation and employee health insurance to other individual funds. In addition, the cost of providing communications, fleet maintenance and supplies warehousing services are also charged. The net revenue (expense) of the internal service funds is reported with governmental activities.		(42,921,112)
Under the modified accrual basis of accounting used in the governmental funds, revenue is recognized when available to provide financing resources for the current period. Likewise, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, revenues and expenses are reported regardless of when financial resources are available. This adjustment combines the net change of balances.		23,833,832
Interest earned on loans receivable are not available for collections and are not included in the governmental fund financial statements. However, the accrued interest is reported in the governmental-wide financial statements.		(1,377)
The change in liability for compensated absences that is reported as an expense in the statement of activities does not require the use of current financial resources and therefore is not reported as expenditures in governmental funds.		<u>1,470,171</u>
Change in net position of governmental activities (page 26)	\$	<u><u>3,105,325</u></u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes:				
Gross receipts tax-local option	\$ 120,330,000	\$ 117,005,000	\$ 118,109,378	\$ 1,104,378
Current property tax	74,561,000	73,978,000	75,173,145	1,195,145
Delinquent property tax	2,155,000	2,155,000	2,547,346	392,346
Franchise taxes:				
Electric	8,843,000	8,944,000	9,221,280	277,280
Gas	4,480,000	4,057,000	4,001,624	(55,376)
Cable television	4,300,000	4,276,000	4,290,938	14,938
Telephone	1,813,000	1,904,000	1,809,925	(94,075)
Telecommunications	266,000	417,000	238,951	(178,049)
Water Authority	5,556,000	5,900,000	6,005,881	105,881
Payments in lieu of Taxes	-	-	19,885	19,885
Total taxes	<u>222,304,000</u>	<u>218,636,000</u>	<u>221,418,353</u>	<u>2,782,353</u>
Licenses and permits:				
Building permits	2,129,000	3,272,000	3,040,031	(231,969)
Plan checking permits	1,131,000	1,421,000	1,482,043	61,043
Business registration fees	1,235,000	1,235,000	1,255,803	20,803
Plumbing/mechanical permits	780,000	937,000	873,265	(63,735)
Restaurant inspections	1,071,000	1,200,000	1,213,982	13,982
Electrical/refrigeration permits	638,000	647,000	632,248	(14,752)
Other licenses and permits	178,000	181,000	200,322	19,322
Right of way usage permits	211,000	204,000	201,718	(2,282)
Liquor licenses	210,000	210,000	187,581	(22,419)
Animal licenses	260,000	260,000	253,925	(6,075)
Food retailers inspections	214,000	226,000	235,685	9,685
Swimming pool inspections	130,000	130,000	124,225	(5,775)
Flood plan certification	170,000	142,000	143,900	1,900
Reroofing permits	85,000	82,000	61,358	(20,642)
Zoning fence permits	-	-	145	145
Loading zone permits	9,000	12,000	10,459	(1,541)
Solicitation permits	5,000	5,000	12,292	7,292
Excavation permits	280,000	250,000	227,699	(22,301)
Barricading permits	1,200,000	1,000,000	1,185,710	185,710
Total licenses and permits	<u>9,936,000</u>	<u>11,414,000</u>	<u>11,342,391</u>	<u>(71,609)</u>
Intergovernmental:				
State shared:				
Gross receipts tax	180,315,000	175,345,000	177,113,998	1,768,998
Municipal road - gas tax	2,420,000	2,420,000	2,289,211	(130,789)
Motor vehicle license distribution	1,670,000	1,670,000	1,750,327	80,327
Municipal comp tax	1,678,000	1,694,000	1,484,890	(209,110)
Grants:				
Other	102,000	102,000	262,016	160,016
Bernalillo County-shared operations	319,000	377,000	448,305	71,305
Total intergovernmental	<u>186,504,000</u>	<u>181,608,000</u>	<u>183,348,747</u>	<u>1,740,747</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCE BY PURPOSE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues (continued):				
Charges for services:				
General government:				
Administrative charges to other funds	26,197,000	24,411,000	22,415,600	(1,995,400)
Legal services	2,111,000	2,440,000	2,349,742	(90,258)
Grounds maintenance	1,069,000	1,069,000	1,051,171	(17,829)
Engineering fees	461,000	461,000	814,672	353,672
Engineering inspections	180,000	280,000	252,623	(27,377)
Shooting range fees	300,000	338,000	304,410	(33,590)
Records search fees	250,000	250,000	152,895	(97,105)
Filing of plats and subdivisions	96,000	96,000	173,410	77,410
Administrative fees	80,000	80,000	188,285	108,285
Photocopying	75,000	75,000	195,653	120,653
Hearing officer charges	80,000	80,000	64,420	(15,580)
Sign fees	135,000	66,000	95,183	29,183
Zoning plan check fees	111,000	96,000	101,655	5,655
Office services	35,000	35,000	26,030	(8,970)
Planning services	19,000	175,000	291,776	116,776
Land mediation charges	-	-	10,990	10,990
Sale of maps and publications	-	-	862	862
AGIS services	-	-	354	354
Other	-	-	2,084	2,084
Real property services	40,000	-	-	-
Public safety:				
Police services	4,395,000	4,395,000	3,642,963	(752,037)
Fire services	750,000	750,000	857,690	107,690
Culture and recreation:				
Zoo admissions	1,900,000	2,422,000	2,441,458	19,458
Cultural affairs	1,431,000	1,599,000	1,736,672	137,672
Albuquerque aquarium and gardens	1,200,000	1,584,000	1,563,665	(20,335)
Latch key program	600,000	988,000	901,244	(86,756)
Swimming pools	620,000	730,000	706,152	(23,848)
Sports programs	558,000	540,000	502,948	(37,052)
Other recreation charges	218,000	218,000	210,198	(7,802)
Museum charges	153,000	133,000	129,140	(3,860)
Other zoo charges	101,000	101,000	77,332	(23,668)
Community centers	95,000	93,000	103,595	10,595
Tournament/field rental	54,000	64,000	64,337	337
Outdoor recreation fees	1,000	1,000	24,133	23,133

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCE BY PURPOSE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues (continued):				
Charges for services:				
Highways and streets:				
Other street division charges/permits	311,000	309,000	268,584	(40,416)
Health:				
Animal control charges	996,000	1,184,000	1,424,274	240,274
Human services:				
Childcare services	675,000	889,000	745,356	(143,644)
Senior center memberships	272,000	272,000	229,190	(42,810)
Senior meal programs	136,000	136,000	129,089	(6,911)
Other	34,000	34,000	30,621	(3,379)
Senior dances	32,000	32,000	35,126	3,126
DSA Route #2	16,000	16,000	21,801	5,801
Senior coffee	12,000	12,000	15,763	3,763
Total charges for services	<u>45,799,000</u>	<u>46,454,000</u>	<u>44,353,146</u>	<u>(2,100,854)</u>
Fines and forfeits:				
Air quality penalties	120,000	120,000	145,280	25,280
Total fines and forfeits	<u>120,000</u>	<u>120,000</u>	<u>145,280</u>	<u>25,280</u>
Interest:				
Interest on investments	330,000	330,000	70,661	(259,339)
Total interest	<u>330,000</u>	<u>330,000</u>	<u>70,661</u>	<u>(259,339)</u>
Miscellaneous:				
Community center rentals	330,000	382,000	332,421	(49,579)
Jury duty and witness fees	2,000	2,000	1,133	(867)
Revenue sharing agreement	-	-	15,129	15,129
Rental of City property	167,000	173,000	165,219	(7,781)
Other miscellaneous	485,000	660,000	1,310,224	650,224
Sales of real property	-	-	67,774	67,774
Collections from property damage	-	-	466	466
Contributions and donations	496,000	496,000	708,469	212,469
Cash discounts earned/(lost)	-	-	(10)	(10)
Total miscellaneous	<u>1,480,000</u>	<u>1,713,000</u>	<u>2,600,825</u>	<u>887,825</u>
Total revenues	<u>466,473,000</u>	<u>460,275,000</u>	<u>463,279,403</u>	<u>3,004,403</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCE BY PURPOSE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Expenditures:				
Current:				
General Government:				
Accounting	3,676,000	3,761,000	3,511,531	249,469
Administrative hearing office	617,000	617,000	491,210	125,790
Chief Administrative Officer	1,854,000	1,890,000	1,813,766	76,234
Citizen Services	3,612,000	3,612,000	3,358,920	253,080
Citywide financial support	1,073,000	1,073,000	1,035,325	37,675
Community revitalization	1,690,000	2,003,000	1,760,618	242,382
Council services	3,101,000	2,941,000	2,757,172	183,828
DFAS - strategic support	326,000	326,000	339,363	(13,363)
Downtown action team	-	183,000	183,000	-
Dues and memberships	422,000	422,000	427,824	(5,824)
Early retirement	6,350,000	8,481,000	8,380,572	100,428
Economic development	1,184,000	1,184,000	1,102,099	81,901
ED - Convention Center	1,914,000	1,914,000	1,765,260	148,740
Enterprise resource planning	2,718,000	2,718,000	2,683,892	34,108
Facilities	8,019,000	8,019,000	8,187,162	(168,162)
Information services	6,587,000	6,638,000	5,538,123	1,099,877
International trade	48,000	73,000	70,459	2,541
Joint committee- intergov. legislation	145,000	145,000	152,333	(7,333)
Legal services	4,553,000	4,553,000	4,312,228	240,772
Mayor's office	887,000	987,000	881,417	105,583
Office of Inspector General	333,000	333,000	264,748	68,252
Office of Internal Audit	826,000	826,000	740,991	85,009
Office of Management and Budget	1,194,000	1,194,000	991,818	202,182
Office of the City Clerk	793,000	1,393,000	1,258,727	134,273
One Stop Shop	6,369,000	6,369,000	6,231,281	137,719
Open and Ethical Elections	478,000	478,000	478,000	-
Personnel services	2,186,000	2,187,000	2,013,119	173,881
Planning - strategic support	1,659,000	1,659,000	1,558,337	100,663
Purchasing and office supply	1,159,000	1,159,000	1,027,701	131,299
Real property	680,000	680,000	594,642	85,358
Safe city strike force	900,000	900,000	886,775	13,225
Treasury	1,332,000	1,332,000	1,294,246	37,754
Total general government	<u>66,685,000</u>	<u>70,050,000</u>	<u>66,092,659</u>	<u>3,957,341</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCE BY PURPOSE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Expenditures (continued):				
Current:				
Public safety:				
Police Department:				
Communications & records	13,328,000	13,390,000	14,319,704	(929,704)
Family advocacy center	7,580,000	7,580,000	8,161,122	(581,122)
Investigative services	17,027,000	17,235,000	17,684,538	(449,538)
Neighborhood Policing	94,895,000	95,030,000	88,216,377	6,813,623
Off duty police overtime	1,825,000	1,825,000	1,222,042	602,958
Officer & department support	15,625,000	16,799,000	17,086,697	(287,697)
Prisoner transport	1,671,000	1,671,000	1,763,077	(92,077)
Professional standards	1,497,000	1,497,000	1,357,771	139,229
Fire Department:				
AFD headquarters	2,074,000	2,074,000	2,072,096	1,904
Dispatch	3,964,000	3,967,000	3,973,790	(6,790)
Emergency response	55,213,000	55,689,000	55,063,758	625,242
Fire prevention	3,853,000	3,874,000	3,660,334	213,666
Logistics	1,806,000	1,806,000	2,021,520	(215,520)
Technical services	611,000	620,000	618,921	1,079
Training and safety	2,360,000	2,360,000	2,467,918	(107,918)
Total public safety	<u>223,329,000</u>	<u>225,417,000</u>	<u>219,689,665</u>	<u>5,727,335</u>
Culture and recreation:				
Aquatics	4,008,000	4,113,000	4,060,778	52,222
Aviation landscape	981,000	981,000	659,376	321,624
Balloon museum	964,000	964,000	969,102	(5,102)
Biopark	11,748,000	12,411,000	12,412,749	(1,749)
CIP Biopark	2,444,000	2,444,000	695,958	1,748,042
CIP library	63,000	63,000	62,396	604
CIP parks	2,908,000	2,908,000	2,722,703	185,297
Community events	2,631,000	2,664,000	2,666,518	(2,518)
Community recreation	7,721,000	7,721,000	7,283,732	437,268
Cultural services- strategic support	1,416,000	1,416,000	1,421,164	(5,164)
Explora	1,425,000	1,425,000	1,426,775	(1,775)
Library	10,543,000	10,543,000	10,430,370	112,630
Museum	2,885,000	2,885,000	2,884,999	1
Parks and recreation- strategic support	805,000	805,000	752,004	52,996
Parks management	16,069,000	16,091,000	15,998,563	92,437
Promote safe use of firearms	478,000	478,000	449,388	28,612
Public Arts and Urban Enhancement	281,000	281,000	281,008	(8)
Quality recreation	2,238,000	2,279,000	2,221,465	57,535
Senior affairs- strategic support	1,566,000	1,596,000	1,473,578	122,422
Special events parking	19,000	19,000	19,000	-
Total culture and recreation	<u>71,193,000</u>	<u>72,087,000</u>	<u>68,891,626</u>	<u>3,195,374</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCE BY PURPOSE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Expenditures (continued):				
Current:				
Municipal Development				
Construction	1,874,000	1,977,000	1,776,118	200,882
Design recovered parks & CIP	1,575,000	1,575,000	1,380,843	194,157
Design recovered storm drain	2,368,000	2,368,000	2,132,605	235,395
Storm drainage	2,516,000	2,516,000	2,634,663	(118,663)
Strategic support	1,918,000	1,918,000	1,857,554	60,446
Street CIP	3,861,000	3,861,000	3,835,010	25,990
Street services	11,666,000	11,666,000	11,721,102	(55,102)
Total municipal development	<u>25,778,000</u>	<u>25,881,000</u>	<u>25,337,895</u>	<u>543,105</u>
Health:				
Animal care and control	9,679,000	9,679,000	9,568,936	110,064
Code enforcement	3,703,000	3,708,000	3,703,610	4,390
Consumer health protection	1,259,000	1,259,000	1,256,339	2,661
Environmental services	1,242,000	1,242,000	1,169,664	72,336
Strategic support	656,000	656,000	620,028	35,972
Vector born & zoonotic disease	483,000	516,000	474,338	41,662
Total health	<u>17,022,000</u>	<u>17,060,000</u>	<u>16,792,915</u>	<u>267,085</u>
Human services:				
Access to basic services- seniors	93,000	93,000	86,592	6,408
Develop affordable housing	1,477,000	1,477,000	1,425,825	51,175
Early childhood education	5,205,000	5,205,000	4,565,200	639,800
Emergency shelter	1,077,000	1,077,000	992,446	84,554
Health & social services	3,521,000	3,521,000	3,158,976	362,024
Mental health services	2,420,000	2,425,000	2,177,768	247,232
Partner with public education	5,282,000	5,282,000	4,379,057	902,943
Plan and coordinate	1,386,000	1,386,000	1,146,284	239,716
Reduce youth gangs	1,297,000	1,297,000	1,206,250	90,750
Substance abuse treatment and prevention	4,797,000	4,847,000	4,718,507	128,493
Supportive services to homeless	216,000	216,000	213,296	2,704
Provide transitional housing	155,000	155,000	154,850	150
Well being- seniors	4,555,000	4,608,000	4,521,745	86,255
Total human services	<u>31,481,000</u>	<u>31,589,000</u>	<u>28,746,796</u>	<u>2,842,204</u>
Total expenditures	<u>435,488,000</u>	<u>442,084,000</u>	<u>425,551,556</u>	<u>16,532,444</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCE BY PURPOSE
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Excess of revenues over expenditures	30,985,000	18,191,000	37,727,847	19,536,847
Other financing sources (uses):				
Transfers in	4,840,176	4,841,000	4,834,656	(6,344)
Transfers out	(40,113,000)	(43,386,555)	(43,447,366)	(60,811)
Total other financing sources and uses	(35,272,824)	(38,545,555)	(38,612,710)	(67,155)
Net change in fund balance	(4,287,824)	(20,354,555)	(884,863)	19,469,692
Fund balance, July 1	59,224,399	59,224,399	59,224,399	-
Fund balance, June 30	\$ 54,936,575	\$ 38,869,844	\$ 58,339,536	\$ 19,469,692

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF NET POSITION
ENTERPRISE FUNDS
June 30, 2013

ASSETS	<u>Airport Fund</u>	<u>Refuse Disposal Fund</u>
Current assets:		
Cash, investments, and accrued interest	\$ 15,473,363	\$ 5,829,571
Cash with fiscal agents held for debt service	22,488,990	1,986,587
Cash held by others	-	-
Accounts receivable, net of allowance for uncollectible accounts	3,572,389	3,863,508
Due from other funds	-	-
Prepaid expenses	-	-
Due from other governments	-	-
Customer deposits	-	-
Inventories of supplies	683,055	901,653
Total current assets	<u>42,217,797</u>	<u>12,581,319</u>
Noncurrent assets:		
Restricted assets:		
Cash, investments, and accrued interest	95,828,055	14,354,642
Account receivable - developers	-	-
Grant receivables	2,757,853	-
Escrow deposits	-	-
Total restricted assets	<u>98,585,908</u>	<u>14,354,642</u>
Capital assets:		
Land	37,903,819	5,165,506
Land and improvements acquired from U.S. Air Force	7,630,077	-
Buildings and improvements	188,160,074	13,015,665
Runways and other improvements	302,318,640	-
Infrastructure	-	9,668,583
Improvements other than buildings	227,307,415	31,075,010
Machinery and equipment	16,853,095	59,313,504
Other	854,296	16,870
Total	<u>781,027,416</u>	<u>118,255,138</u>
Less accumulated depreciation and amortization	522,948,167	63,486,502
Capital assets, net of depreciation	<u>258,079,249</u>	<u>54,768,636</u>
Construction work in progress	15,804,622	8,899
Total capital assets	<u>273,883,871</u>	<u>54,777,535</u>
Other:		
Capitalized bond issuance costs	418,815	1,504
Advances to other funds	-	-
Total other assets	<u>418,815</u>	<u>1,504</u>
Total noncurrent assets	<u>372,888,594</u>	<u>69,133,681</u>
Total assets	<u>\$ 415,106,391</u>	<u>\$ 81,715,000</u>

The accompanying notes are an integral part of these financial statements

Business-type Activities - Enterprise Funds

Transit Fund	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
\$ 2,350	\$ 14,968,244	\$ 36,273,528	\$ 93,847,638
-	837,499	25,313,076	-
-	1,102,962	1,102,962	-
5,085,968	2,091,947	14,613,812	75,243
1,067,509	-	1,067,509	-
-	10,165	10,165	-
3,221,313	3,616	3,224,929	-
-	-	-	248,162
2,775,480	151,788	4,511,976	2,102,746
<u>12,152,620</u>	<u>19,166,221</u>	<u>86,117,957</u>	<u>96,273,789</u>
954,666	12,265,719	123,403,082	-
-	1,786,830	1,786,830	-
-	-	2,757,853	-
-	425,018	425,018	-
<u>954,666</u>	<u>14,477,567</u>	<u>128,372,783</u>	<u>-</u>
4,930,660	8,875,432	56,875,417	283,842
-	-	7,630,077	-
77,638,060	145,179,245	423,993,044	1,278,229
-	-	302,318,640	-
-	-	9,668,583	-
6,241,798	-	264,624,223	-
95,793,457	6,063,761	178,023,817	1,053,415
-	100,904	972,070	-
<u>184,603,975</u>	<u>160,219,342</u>	<u>1,244,105,871</u>	<u>2,615,486</u>
<u>86,077,060</u>	<u>102,329,067</u>	<u>774,840,796</u>	<u>1,985,153</u>
<u>98,526,915</u>	<u>57,890,275</u>	<u>469,265,075</u>	<u>630,333</u>
<u>2,114,083</u>	<u>1,775,900</u>	<u>19,703,504</u>	<u>-</u>
<u>100,640,998</u>	<u>59,666,175</u>	<u>488,968,579</u>	<u>630,333</u>
6,486	260,145	686,950	-
-	-	-	371,000
<u>6,486</u>	<u>260,145</u>	<u>686,950</u>	<u>371,000</u>
<u>101,602,150</u>	<u>74,403,887</u>	<u>618,028,312</u>	<u>1,001,333</u>
\$ 113,754,770	\$ 93,570,108	\$ 704,146,269	\$ 97,275,122

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF NET POSITION
ENTERPRISE FUNDS
JUNE 30, 2013

LIABILITIES	<u>Airport Fund</u>	<u>Refuse Disposal Fund</u>
Current liabilities:		
Accounts payable	\$ 831,436	\$ 3,471,931
Accrued employee compensation and benefits	88,693	144,038
Accrued vacation and sick leave	1,087,790	1,658,692
Accrued fuel cleanup costs	-	-
Fare tokens outstanding	-	-
Customer deposits	605,553	116,032
Due to other funds	-	-
Due to other governments	-	-
Claims and judgments	-	-
Liabilities payable from restricted assets:		
Contracts and other payable	1,992,657	235,530
Unearned revenue	489,035	-
Current portion - revenue bonds, notes payable, and capital leases	20,016,250	1,921,534
Accrued interest	2,472,740	87,511
Total current liabilities	<u>27,584,154</u>	<u>7,635,268</u>
Noncurrent liabilities:		
Liabilities payable from restricted assets:		
Accrued landfill closure costs	-	1,924,562
Other	-	-
Total	<u>-</u>	<u>1,924,562</u>
Revenue bonds, notes payable and capital leases, net of current portion and unamortized discounts	<u>78,345,251</u>	<u>1,463,643</u>
Other:		
Claims and judgments	-	-
Accrued vacation and sick leave	853,057	447,175
Other post employment benefit obligation	-	-
Advances from other funds	-	-
Total	<u>853,057</u>	<u>447,175</u>
Total noncurrent liabilities:	<u>79,198,308</u>	<u>3,835,380</u>
Total liabilities	<u>106,782,462</u>	<u>11,470,648</u>
NET POSITION (DEFICIT)		
Net investment in capital assets	192,087,817	54,466,223
Restricted for:		
Debt service	5,874,425	682,988
Construction	66,701,115	5,614,088
Housing vouchers	-	-
Unrestricted	43,660,572	9,481,053
Total net position (deficit)	<u>\$ 308,323,929</u>	<u>\$ 70,244,352</u>

The accompanying notes are an integral part of these financial statements

Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
Transit Fund	Other Enterprise Funds	Totals	
\$ 944,184	\$ 566,363	\$ 5,813,914	\$ 4,673,723
165,516	31,676	429,923	38,279
1,286,607	254,449	4,287,538	502,283
-	-	-	120,334
139,809	-	139,809	-
-	4,837	726,422	-
3,708,633	2,421,447	6,130,080	-
-	-	-	-
-	-	-	25,242,425
416,410	-	2,644,597	-
400,000	15,362	904,397	-
1,188,881	1,111,407	24,238,072	-
-	462,989	3,023,240	-
<u>8,250,040</u>	<u>4,868,530</u>	<u>48,337,992</u>	<u>30,577,044</u>
-	-	1,924,562	-
-	527,620	527,620	-
-	527,620	2,452,182	-
<u>4,750,102</u>	<u>20,081,621</u>	<u>104,640,617</u>	<u>-</u>
-	-	-	84,590,225
490,077	334,512	2,124,821	99,096
-	-	-	12,750,306
-	3,105,000	3,105,000	-
<u>490,077</u>	<u>3,439,512</u>	<u>5,229,821</u>	<u>97,439,627</u>
<u>5,240,179</u>	<u>24,048,753</u>	<u>112,322,620</u>	<u>97,439,627</u>
<u>13,490,219</u>	<u>28,917,283</u>	<u>160,660,612</u>	<u>128,016,671</u>
94,708,501	35,628,292	376,890,833	630,333
434,784	1,694,692	8,686,889	-
1,000,991	4,744,692	78,060,886	-
-	8,139,736	8,139,736	-
4,120,275	14,445,413	71,707,313	(31,371,882)
<u>\$ 100,264,551</u>	<u>\$ 64,652,825</u>	<u>\$ 543,485,657</u>	<u>\$ (30,741,549)</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
ENTERPRISE FUNDS
Year ended June 30, 2013

	Airport Fund	Refuse Disposal Fund
Operating revenues:		
Charges for services	\$ 62,142,310	\$ 62,530,991
Operating expenses:		
Salaries and fringe benefits	\$ 15,832,304	\$ 23,424,107
Professional services	1,451,234	438,660
Utilities	2,816,448	434,482
Supplies	753,950	9,726,714
Travel	39,195	3,110
Fuels, repairs and maintenance	2,815,557	11,128,146
Contractual services	5,083,415	3,005,949
Claims and judgments	-	356
Insurance premiums	593,384	2,084,648
Other operating expenses	1,525,364	3,099,966
Depreciation	30,014,371	6,243,599
Bad debt expense (recovery)	102,950	203,452
Total operating expenses	61,028,172	59,793,189
Operating income (loss)	1,114,138	2,737,802
Non-operating revenues (expenses):		
Interest on investments	238,140	51,724
Federal housing grants	-	-
Housing assistance payments	-	-
Passenger facilities charges	9,932,143	-
Gain (loss) on disposition of property and equipment	(32,754)	167,760
Interest and other debt service expenses	(4,255,755)	(139,146)
Bond issue costs	24,301	(2,221)
Other	689,722	(61,401)
Total non-operating revenues (expenses)	6,595,797	16,716
Income (loss) before capital contributions and transfers	7,709,935	2,754,518
Capital contributions	6,576,248	111,319
Transfers in	-	-
Transfers out	-	(3,039,155)
Change in net position	14,286,183	(173,318)
Net position, July 1	294,037,746	70,417,670
Net position, June 30	\$ 308,323,929	\$ 70,244,352

The accompanying notes are an integral part of these financial statements

Business-type Activities - Enterprise Funds

Governmental
Activities -
Internal
Service
Funds

Transit Fund	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
\$ 11,692,912	\$ 15,525,801	\$ 151,892,014	\$ 114,416,279
26,004,833	7,432,864	72,694,108	7,398,291
56,672	1,005,188	2,951,754	1,446,208
1,084,201	3,260,263	7,595,394	427,016
360,180	96,457	10,937,301	1,662,402
12,524	4,369	59,198	13,006
10,022,041	2,159,499	26,125,243	9,356,447
849,773	2,716,032	11,655,169	5,921,506
-	-	356	65,080,023
2,324,511	-	5,002,543	63,983,211
1,934,437	1,599,386	8,159,153	1,855,013
11,210,458	3,972,127	51,440,555	105,155
(61,093)	69,430	314,739	-
<u>53,798,537</u>	<u>22,315,615</u>	<u>196,935,513</u>	<u>157,248,278</u>
(42,105,625)	(6,789,814)	(45,043,499)	(42,831,999)
(3,799)	483,520	769,585	166,555
-	28,328,381	28,328,381	-
-	(22,664,147)	(22,664,147)	-
-	-	9,932,143	-
-	-	135,006	26,100
(326,106)	(1,206,654)	(5,927,661)	-
(4,327)	(34,671)	(16,918)	-
616,888	310,208	1,555,417	1,368,232
<u>282,656</u>	<u>5,216,637</u>	<u>12,111,806</u>	<u>1,560,887</u>
(41,822,969)	(1,573,177)	(32,931,693)	(41,271,112)
9,999,178	-	16,686,745	-
31,702,827	3,186,000	34,888,827	-
(770,962)	(267,797)	(4,077,914)	(1,650,000)
(891,926)	1,345,026	14,565,965	(42,921,112)
<u>101,156,477</u>	<u>63,307,799</u>	<u>528,919,692</u>	<u>12,179,563</u>
<u>\$ 100,264,551</u>	<u>\$ 64,652,825</u>	<u>\$ 543,485,657</u>	<u>\$ (30,741,549)</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO

STATEMENT OF CASH FLOWS

ENTERPRISE FUNDS

Year ended June 30, 2013

	<u>Airport Fund</u>	<u>Refuse Disposal Fund</u>
Cash flows from operating activities:		
Cash received from customers	\$ 61,823,381	\$ 62,278,697
Cash received from other funds for goods and services	-	-
Cash payments to employees for services	(15,641,240)	(23,367,417)
Cash payments to suppliers for goods and services	(13,431,556)	(23,244,211)
Cash payments to other funds for goods and services	(2,876,440)	(4,490,824)
Cash payments to claimants and beneficiaries	-	(356)
Miscellaneous cash received (paid)	67,070	-
	<u>29,941,215</u>	<u>11,175,889</u>
Net cash provided by (used for) operating activities		
Cash flow from noncapital financing activities:		
Operating grants received	-	-
Housing assistance payments	-	-
Principal paid on advance from other funds	-	-
Interest paid on advance from other funds	-	-
Other	689,722	49,918
Transfers from other funds	-	-
Transfers to other funds	-	(3,039,155)
	<u>689,722</u>	<u>(2,989,237)</u>
Net cash provided by (used for) noncapital financing activities		
Cash flows from capital and related financing activities:		
Principal paid on revenue bond maturities and refunded bonds	(19,886,667)	(4,627,619)
Interest and other expenses paid on revenue bond maturities	(4,721,435)	(239,223)
Acquisition and construction of capital assets	(16,924,291)	(8,561,843)
Capital grants received	6,203,646	-
Passenger facilities charges	9,932,143	-
Proceeds from sale (retirement) of property and equipment	-	187,238
	<u>(25,396,604)</u>	<u>(13,241,447)</u>
Net cash provided by (used for) capital and related financing activities		
Cash flows from investing activities:		
Interest received on investments	238,140	51,724
	<u>238,140</u>	<u>51,724</u>
Net cash provided by investing activities		
Net increase (decrease) in cash and cash equivalents	5,472,473	(5,003,071)
Cash and cash equivalents, July 1	128,317,935	27,173,871
Cash and cash equivalents, June 30	\$ <u>133,790,408</u>	\$ <u>22,170,800</u>

The accompanying notes are an integral part of these financial statements

Business-type Activities - Enterprise Funds

Transit Fund	Other Enterprise Funds	Totals	Governmental Activities - Internal Service Funds
\$ 7,946,412	\$ 15,087,567	\$ 147,136,057	\$ 539,767
-	-	-	115,086,289
(25,979,342)	(7,416,973)	(72,404,972)	(7,305,235)
(11,271,710)	(9,263,179)	(57,210,656)	(79,105,132)
(7,979,157)	(520,502)	(15,866,923)	(2,668,304)
-	-	(356)	(27,383,930)
<u>616,888</u>	<u>25,975</u>	<u>709,933</u>	<u>1,060,633</u>
<u>(36,666,909)</u>	<u>(2,087,112)</u>	<u>2,363,083</u>	<u>224,088</u>
-	28,328,381	28,328,381	-
-	(22,664,147)	(22,664,147)	-
-	(2,960,000)	(2,960,000)	-
-	(301,001)	(301,001)	-
-	272,193	1,011,833	-
31,702,827	3,186,000	34,888,827	-
<u>(770,962)</u>	<u>(267,797)</u>	<u>(4,077,914)</u>	<u>(1,650,000)</u>
<u>30,931,865</u>	<u>5,593,629</u>	<u>34,225,979</u>	<u>(1,650,000)</u>
(2,304,063)	(1,159,713)	(27,978,062)	-
(326,106)	(914,605)	(6,201,369)	-
(7,002,253)	(981,238)	(33,469,625)	(51,200)
14,494,330	-	20,697,976	-
-	-	9,932,143	-
<u>-</u>	<u>-</u>	<u>187,238</u>	<u>5,450</u>
<u>4,861,908</u>	<u>(3,055,556)</u>	<u>(36,831,699)</u>	<u>(45,750)</u>
<u>(3,799)</u>	<u>483,520</u>	<u>769,585</u>	<u>166,555</u>
<u>(3,799)</u>	<u>483,520</u>	<u>769,585</u>	<u>166,555</u>
(876,935)	934,481	526,948	(1,305,107)
<u>1,833,951</u>	<u>28,664,961</u>	<u>185,990,718</u>	<u>95,152,745</u>
<u>\$ 957,016</u>	<u>\$ 29,599,442</u>	<u>\$ 186,517,666</u>	<u>\$ 93,847,638</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
Year ended June 30, 2013

	Airport Fund	Refuse Disposal Fund
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ 1,114,138	\$ 2,737,802
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	30,014,371	6,243,599
Miscellaneous income (expense)	67,070	-
Bad debt expense (recovery)	-	203,452
Provision for landfill liability	-	78,750
Decrease (increase) in assets:		
Receivables	236,843	(270,798)
Due from other governments	-	-
Due from other funds	-	-
Inventories of supplies	(35,384)	76,775
Prepaid expenses	-	-
Customer deposits	-	-
Increase (decrease) in liabilities:		
Accounts payable	96,432	1,982,794
Customer deposits	(239,154)	18,504
Accrued landfill closure costs and fuels cleanup	-	-
Accrued employee compensation and benefits	191,064	56,690
Fare tokens outstanding and customer deposits	-	-
Due to other funds	-	-
Contracts and other payable	(1,187,547)	48,321
Claims and judgments	-	-
Other	-	-
Unearned revenue	(316,618)	-
Due to other governments	-	-
Net cash provided by (used for) operating activities	\$ 29,941,215	\$ 11,175,889
Cash and cash equivalents at June 30 consist of:		
Current assets:		
Cash, investments, and accrued interest	\$ 15,473,363	\$ 5,829,571
Cash with fiscal agents held for debt service	22,488,990	1,986,587
Cash held by others	-	-
Restricted assets:		
Cash, investments, and accrued interest	95,828,055	14,354,642
Escrow deposits	-	-
Total cash and cash equivalents, June 30	\$ 133,790,408	\$ 22,170,800
Non-cash transactions:		
Increase (decrease) in fair value of investments	\$ (147,842)	\$ (25,379)
Amortization of bond issuance costs	(134,972)	-
Amortization of bond discounts/premiums	159,273	-
Gain (loss) on disposition of fixed assets	(32,754)	(19,478)
Increase in accrued land fill closure liability	-	78,750

The accompanying notes are an integral part of these financial statements

Business-type Activities - Enterprise Funds

Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
Transit Fund	Other Enterprise Funds	Totals	
\$ (42,105,625)	\$ (6,789,814)	\$ (45,043,499)	\$ (42,831,999)
11,210,458	3,972,127	51,440,555	105,155
616,888	38,015	721,973	1,381,266
(61,093)	69,430	211,789	-
-	-	78,750	-
(4,064,480)	(586,097)	(4,684,532)	51,246
-	(3,616)	(3,616)	-
(45,192)	-	(45,192)	459,154
252,158	12,201	305,750	853,714
3,959	15,975	19,934	32,991
-	-	-	(70,614)
593,172	(164,554)	2,507,844	1,759,245
-	143,991	(76,659)	-
-	-	-	(74,799)
25,491	15,891	289,136	88,739
(23,289)	-	(23,289)	-
(3,263,737)	1,224,986	(2,038,751)	-
(146,888)	-	(1,286,114)	-
-	-	-	37,696,093
-	-	-	1,360,178
341,269	(4,552)	20,099	-
-	(31,095)	(31,095)	(586,281)
<u>\$ (36,666,909)</u>	<u>\$ (2,087,112)</u>	<u>\$ 2,363,083</u>	<u>\$ 224,088</u>
\$ 2,350	\$ 14,968,244	\$ 36,273,528	\$ 93,847,638
-	894,499	25,370,076	-
-	1,102,962	1,102,962	-
954,666	12,208,719	123,346,082	-
-	425,018	425,018	-
<u>\$ 957,016</u>	<u>\$ 29,599,442</u>	<u>\$ 186,517,666</u>	<u>\$ 93,847,638</u>
\$ (4,533)	\$ 4,026	\$ (173,728)	\$ (118,908)
(4,327)	(4,399)	(143,698)	-
-	-	159,273	-
-	-	(52,232)	-
-	-	78,750	-

The accompanying notes are an integral part of these financial statements

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CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
YEAR ENDED JUNE 30, 2013

	<u>Agency Fund</u>
ASSETS	
Cash, investments, and accrued interest	3,915,693
Restricted cash, investments, and accrued interest	184,382
Receivables	<u>386,145</u>
Total assets	<u><u>4,486,220</u></u>
LIABILITIES	
Accounts payable	460,134
Funds held for others	<u>4,026,086</u>
Total liabilities	<u><u>4,486,220</u></u>

The accompanying notes are an integral part of these financial statements.

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CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2013

I. Summary of significant accounting policies

The financial statements of the City of Albuquerque, New Mexico (City) have been prepared in conformity with generally accepted accounting principles as applied to governmental entities. Significant accounting policies are described below.

A. Reporting entity

The City of Albuquerque, New Mexico (City), was founded in 1706, chartered as a town in 1885, and organized under territorial law as a city in 1891. The City became a charter city in 1917, and the voters approved a home rule amendment to the charter in 1971. In 1974, the electorate voted to establish a mayor-council form of government; the City Council consists of nine council members elected from districts. As a governmental entity, the City is not subject to Federal or State income taxes.

The City provides traditional services such as public safety, culture and recreation, public works, highways and streets, water and sewer services, and refuse collection. In addition, the City operates parking facilities, a transit system, an international airport, and a housing authority.

The accompanying financial statements present the City's primary government (funds, departments and programs). A primary government may be financially accountable for legally separate organizations if its elected officials appoint a voting majority of an organization's governing body, and either it is able to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The Albuquerque Bernalillo County Water Utility Authority (Authority), a stand-alone special-purpose government, is not reported as a component unit of the City. The City provides certain administrative services to the Authority under the terms of a Memorandum of Understanding. The Authority's Comprehensive Annual Financial Report as of and for the year ended June 30, 2013, is available by contacting the Authority at the following address; Fifth floor, P.O. Box 1293, Albuquerque, NM 87103. The City had no component units during the year ended June 30, 2013.

B. Government-wide and fund financial statements

The government-wide financial statements (statement of net position and statement of activities) report information on all non-fiduciary activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or program. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds. Major governmental funds and major enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The Agency Fund is reported on the accrual basis of accounting and has no measurement focus. Under accrual accounting, revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the City gives or receives value without directly receiving or giving equal value in exchange, include gross receipts and property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes, net of estimated

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refunds and uncollectible amounts, are recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers revenues to be available if they are collected in the current period or within one month following the year-end. Revenues not considered available are recorded as unearned revenues. Governmental funds generally report expenditures when the related fund liability is incurred. However, expenditures for vacation and sick leave, and claims and judgments are recognized only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds and proceeds of long-term debt are reported as other financing sources.

Property taxes, gross receipts taxes, motor vehicle taxes, cigarette taxes, gasoline taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Gross receipts tax revenue is recognized when the underlying exchange transaction takes place. A small portion of the gross receipts tax revenue is derived from an estimate of delinquent taxes not yet collected and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The allocation of indirect expenses on the statement of activities is based on the relative usage by the function charged to all functions for services rendered by all central service activities of the general government such as accounting, information services, treasury, budgeting, and other central services.

The City reports the following major governmental funds:

General Fund - This fund is the City's primary operating fund and is used to account for the financial resources of the City, except those accounted for in another fund.

General Obligations Bond Debt Service Fund - This fund accounts for the monies set aside for the payment of principal and interest of general obligation bonds. The principal source of revenue is property taxes.

Special Assessments Debt Service Fund - This fund accounts for the monies accumulated for the payment of principal and interest of bonds secured by pledges of revenues from assessments levied against benefited properties. In previous fiscal years this fund had been classified as a nonmajor governmental fund.

Capital Acquisition Fund - This fund accounts for capital projects for which financing is provided by the sale of general obligation and revenue bonds, miscellaneous revenues and various grants.

The City reports the following major proprietary (enterprise) funds:

Airport Fund - This fund accounts for the operations of the Albuquerque International Sunport.

Refuse Disposal Fund - This fund accounts for the general operations of providing refuse removal services.

Transit Fund - This fund accounts for the operations of the City's Sun Tran bus system.

The City reports the following fund types:

Special Revenue Funds - To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Debt Service Funds - To account for the accumulation of resources for, and the payment of, general and special assessment long-term principal, interest, and related costs.

CITY OF ALBUQUERQUE, NEW MEXICO
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Capital Projects Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

Enterprise Funds - These funds account for resources generally through services for which the City charges. These funds report on the full accrual basis of accounting.

Permanent Funds - These funds account for resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support specific programs.

Internal Service Funds - These funds account for inventory warehousing and issues; worker's compensation, tort and other claims; vehicle maintenance and motor pool services; and communication services to City departments. In addition, these funds provide health insurance coverage to City employees.

Agency Funds - These funds account for monies held by the City in a custodial capacity on behalf of third parties or other agencies.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions are charges for risk management and various other functions. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. Principal operating revenues, such as charges for services, result from exchange transactions in which each party receives and gives up essentially equal values. Operating expenses include the cost of services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues or expenses. These include operating subsidies, investment earnings, interest expense, and transactions that result from non-exchange transactions or ancillary activities.

D. Assets, liabilities, and net position

1. Deposits and investments

A significant portion of the cash and investments of funds of the City is pooled for investment purposes under the provisions of City ordinance and investment policy. The policy states that the City shall invest cash balances over the anticipated amount needed to meet operating requirements. Investments are recorded at fair value. The balance reported for each participating fund as "Cash, Investments, and Accrued Interest" represents the equity of that fund in the pooled cash, investments, and accrued interest. Interest earnings on pooled investments are allocated to the participating funds based on average daily balances.

The investment policy states that the City will not commit any funds invested in the pool to maturities longer than three years from the date of purchase, except investments held to meet legal reserve requirements on bond indebtedness. The maturity date of these investments will not exceed the final maturity date of the bond issue to which they are pledged. Funds are invested on the basis of a minimum of three bids and/or offers. Certificates of deposit are based on competitive rates for specified maturities.

All investments are valued at quoted market prices except for the investment in Special Assessments District bonds and in State of New Mexico Mortgage Finance Authority bonds that are computed at amortized cost approximating market value.

Investments in the State of New Mexico local government investment pool (LGIP) are valued at fair value based on quoted market prices as of the valuation date in accordance with GASB Statement No. 31. The LGIP is not SEC registered. The State Treasurer is authorized to invest the LGIP, with the advice and consent of the State Board of Finance, in accordance

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with Sections 6-10-10 I through 6-10-10 P and Sections 6-10-10.1A and E, NMSA 1978. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary. This pool is subject to the standards set forth in the State Treasurer's Local Government Investment Policy document incorporated in and made a part of the State Treasurer's Investment Policy document. The Independent Auditors' Report, together with the Financial Statements, the accompanying Notes to the Financial Statements and the Independent Auditors' Report on Compliance and Internal Controls are available from the State Investment Council, 2055 South Pacheco Street, Suite 100, Santa Fe, New Mexico 87505, upon written request.

The following categories of investments are specifically authorized by the City's policy:

Repurchase agreements - secured by collateral, which is delivered to a third-party safekeeping institution, with a market value equal to or greater than the value of the agreement.

U.S. Treasury obligations - bills, notes, and bonds.

Obligations of Federal agencies or instrumentalities - interest bearing or discount form.

Municipal bonds - rated in any of the three highest major rating categories by one or more nationally recognized rating agencies.

Fixed-income securities - through a diversified investment company registered pursuant to the federal Investment Company Act of 1940, provided the investment company or manager has total assets under management of at least one hundred million dollars (\$100,000,000).

The following categories of deposits are specifically authorized by the policy:

Checking accounts - at insured financial institutions.

Certificates of deposit - subject to restrictions set forth in the City's Fiscal Agent Ordinance (City policy requires a minimum of 50% security consisting of insurance and/or collateral).

Money market instruments - rated in the highest rating category by any nationally recognized rating agency.

2. *Receivables and payables*

Lending and borrowing arrangements between funds that are expected to be paid back within a year are referred to as "due to/from other funds." Lending/borrowing arrangements not expected to be paid back within a year are referred to as "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance non-spendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Proprietary fund receivables are recorded as revenue when earned including services earned but not billed, however the receivables of proprietary funds include billing for residential and commercial customers for City refuse services, consignment sales of bus tokens for transit services, space rental fees from commercial customer at the airport and baseball stadium, and from tenant rental fees for City Housing services. The allowance for doubtful accounts is based on management's assessment of the collectability of specific customer accounts, the aging of the accounts receivables, and historical experience. All property tax receivables are shown net of an allowance for uncollectibles.

3. *Inventories and prepaid items*

The inventories in the general fund consist of fuel, vehicle parts, and fluids. Inventories of supplies are valued at average cost. Inventory items are expensed when consumed. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

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4. Land held for sale

Land held for sale consists primarily of approximately 4,865 acres located throughout the State of New Mexico obtained by trade with the federal government in July 1982, as part of the Acquisition and Management of Open Space Permanent Fund. Upon sale of these properties, a portion of the gain, if any, as defined in an agreement, is payable to a third party. Other land was obtained through foreclosure proceedings required by special assessment bond ordinances. The land for sale is valued at estimated fair market value, based on appraisals completed near the date of acquisition updated for property tax assessed values.

For the government-wide financial statements, the City recognizes income on real estate sales by recording the entire gross profit on sales that meet the requirements for the accrual method. Transactions that do not meet the requirements for the accrual method are recorded using the deposit method or installment method until the requirements for the accrual method are met. Under the deposit method, cash received is recorded as a deposit. Under the installment method, the City records the entire contract price and the related costs at the time the transaction is recognized as a sale, but the gross profit is deferred and recognized as payments are received on the related contract receivable. In the financial statements for the governmental funds, the City recognizes income from the sale of real estate when the principal on mortgage contracts are collected. At the time of the sale, the principal on the real estate contracts are recorded as unearned revenue.

5. Capital assets

Capital assets, which include land, land improvements, buildings and improvements, machinery and equipment, construction in progress, rights of way and infrastructure assets, are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and estimated useful life in excess of one year in accordance with State of New Mexico Administrative Code (Section 12-6-10 NMSA 1978) requirements in excess of \$5,000. Capital assets are recorded at historical cost or estimated historical cost. Software is capitalized when acquired while library books are not capitalized because the aggregated cost of books is immaterial. Donated capital assets are recorded at estimated fair market value at the date of donation.

In accordance with provisions of GASB Statement 34, works of art and historical treasures are not capitalized because those are: 1) held for public exhibition rather than for financial gain, 2) protected, kept unencumbered, cared for, and preserved, and 3) all proceeds from the sale of collection items are required to be used to acquire other items for collections.

Capital outlay is recorded as expenditures of the General, Special Revenue, and Capital Projects Funds and as assets in the government-wide financial statements to the extent the City's capitalization threshold is met. Interest incurred during the construction phase of capital assets of the business-type activities is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Infrastructure assets consist of the streets network: landscaped medians, roadways, right of ways, bridges, signals, beacons, trails, and trail bridges; and the storm network: easements, drainage pipes, lift stations, bridges, dams, detention basins, right of ways, and arroyo easements right of ways. Streetlights managed by the local electric utility, sidewalks, traffic signs, dirt roads and milling roads are not considered infrastructure.

Capital assets, which are financed by general obligation bonds (to be repaid solely from property tax levies) for use by a proprietary fund, are reported as construction in progress in the government-wide financial statements during construction. The asset, when placed in service, is transferred at historical cost to the proprietary fund as a capital contribution from the City.

Buildings and improvements, infrastructure, and machinery and equipment are depreciated using the straight-line method over the following estimated useful lives:

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Buildings and improvements	15- 50 years
Runways and other improvements	15-25 years
Infrastructure	35-50 years
Improvements other than buildings	15-20 years
Machinery and equipment	3-13 years

6. *Deferred charges and other assets*

Costs incurred in connection with the issuance of bonds are capitalized and reported as capitalized bond issuance costs. These costs are amortized over the remaining maturity period of the related bond issues under a method that approximates the level interest rate method.

7. *Risk management*

Risk management activities are reported in the City's Risk management fund, a nonmajor internal service fund. Liabilities for workers' compensation, tort and other claims as of June 30, 2013, are accrued based on actuarial estimates and on a case-by-case evaluation of the probable outcome of claims filed against the City, as well as an estimate of claims incurred but not reported. The long-term portion of the liability is discounted at 2.5% over the estimated payment period. Revenues consist primarily of charges to other funds, the amounts of which approximate the cost of claims and other risk management costs arising from the activities of those funds.

8. *Compensated absences*

Subject to specific limits, employees accumulate vacation pay that is payable upon termination or retirement. For governmental funds, expenditures are recognized during the period in which vacation costs become payable from available, expendable resources. A liability for amounts earned but not payable from available, expendable resources is reported in the government-wide financial statements. For proprietary funds, vacation costs are recognized as a liability when incurred.

City employees also accumulate specified amounts of sick leave that are payable to the employee upon termination or retirement. For governmental funds, expenditures are recognized during the period in which sick leave costs become payable from available, expendable resources. A liability for vested amounts, due to employees meeting the termination or retirement requirements, but not payable from available, expendable resources is reported in the government-wide financial statements. For proprietary funds, accumulated sick leave pay is recognized when vested or taken whichever occurs first.

9. *Unearned revenue*

In governmental funds, tax revenues not collected within one month following year end are recorded as unearned. The City also records unearned revenue on rehabilitation loans, construction loans, economic development loans and special assessments. Revenue is recognized as the receivables are collected. In addition, unearned revenue includes moneys collected for food service and license fees, not yet earned.

10. *Special assessments*

Special assessment receivables are recorded upon approval of the assessment roll by the City Council, and the related revenues, interest, and penalties are recognized when due. City participation revenues are recorded at the time of receipt.

11. *Long-term obligations*

Long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statements of net position. Long-term obligations used to finance proprietary fund capital acquisitions and payable from revenue of proprietary funds are recorded in the applicable proprietary fund. Long-term obligations of governmental funds payable from general revenues of the City and special assessment levies are reported in the government-wide financial statements.

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Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

12. Net position

The government-wide and proprietary fund net position is categorized as follows:

Net investment in capital assets – This category reflects the portion of net position that is associated with capital assets less outstanding capital asset related debt.

Restricted net position – Restricted net position results from constraints placed on the use of net position when externally imposed by creditors, grantors, laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Net position is restricted for debt service, construction, housing and economic development, federal and state funded programs, and open space and urban enhancement. The government-wide statement of net position reports \$299,701,497 of restricted net position, of which \$19,465,147 is restricted by enabling legislation.

Unrestricted net position – This category reflects net position of the City, not restricted for any project or other purpose.

13. Fund balance

Fund balances are reported in classifications comprising a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The accompanying financial statements report the following categories of Fund Balance: Nonspendable, Restricted, Committed, Assigned, and Unassigned.

Nonspendable fund balance includes amounts that cannot be spent because they are not in spendable form or funds contractually required to be maintained intact. Nonspendable fund balance includes advances between funds, prepaid expenses, long-term receivables, and land held for resale because these items are not yet spendable.

Restricted fund balance is constrained externally by creditors, grantors, contributors, laws or regulations of other governments or imposed by law through enabling legislation. Restricted fund balances are associated with various purposes, including public safety, culture and recreation, human services, and debt service.

Committed fund balance includes amounts that can be used for specific purposes pursuant to constraints imposed by formal action of the government's highest decision making authority. The funds cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action employed to previously commit those amounts. The City includes funds that have been appropriated for various purposes by City Council and have been contractually obligated.

Assigned fund balance includes amounts that are constrained by the Office of Management and Budget to be used for specific purposes, but are neither restricted nor committed. These include miscellaneous capital projects, debt service, and general government.

Unassigned fund balance is the residual classification for the General Fund. The City includes funds that are not classified as nonspendable, restricted, committed or assigned.

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to reports as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made

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about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of the unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

The constraints on fund balance are detailed in the table below:

Fund Balance Category	General Fund	GO Bond Debt Service Fund	Special Assessments Debt Service Fund	Capital Acquisition Fund	Other Funds	Total
Nonspendable:						
Prepaid Expenses	46,753	-	-	-	-	46,753
Land Held for Resale	-	-	-	-	10,086,398	10,086,398
Permanent Fund Principal Investment	-	-	-	-	18,268,274	18,268,274
Total nonspendable fund balances	46,753	-	-	-	28,354,672	28,401,425
Restricted for:						
General Government	-	-	-	17,222,377	8,878,350	26,100,727
Public Safety	-	-	-	32,500,135	2,123,527	34,623,662
Culture and Recreation	-	-	-	52,784,610	49,742	52,834,352
Municipal Development/Public Works	-	-	-	21,416,132	75,723	21,491,855
Highways and Streets	-	-	-	119,291,936	50,129,696	169,421,632
Health	-	-	-	-	2,052,682	2,052,682
Human Services	-	-	-	20,803,298	67,890	20,871,188
Housing	-	-	-	-	62,741	62,741
Debt Service	-	5,941,280	-	-	4,835,452	10,776,732
Total restricted fund balances	-	5,941,280	-	264,018,488	68,275,803	338,235,571
Committed to:						
Capital Projects	-	-	-	-	16,863,695	16,863,695
Culture and Recreation	-	-	-	-	1,920,015	1,920,015
Housing	-	-	-	-	10,121,175	10,121,175
Public Safety	-	-	-	-	4,511,642	4,511,642
General Government	41,450,000	-	-	-	1,394,722	42,844,722
Debt Service	-	-	2,480,509	-	-	2,480,509
Total committed fund balances	41,450,000	-	2,480,509	-	34,811,249	78,741,758
Assigned to:						
Capital Projects	-	-	-	-	2,119,413	2,119,413
General Government	11	-	-	-	112	123
Total assigned fund balances	11	-	-	-	2,119,525	2,119,536
Unassigned:						
	16,842,783	-	-	-	(13,515)	16,829,268
Total Fund Balances	58,339,547	5,941,280	2,480,509	264,018,488	133,547,734	464,327,558

CITY OF ALBUQUERQUE, NEW MEXICO
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14. *Statement of cash flows*

For purposes of the statement of cash flows, pooled cash and investments (including restricted assets) of the City are considered to be cash equivalents although they include investments with a maturity in excess of three months when purchased because they have the characteristics of demand deposits for each individual fund. Non-pooled investments with original maturities of three months or more are deducted from cash, investments, and accrued interest and changes therein are reported as cash flows from investing activities.

15. *Estimated amounts reported in financial statements*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

16. *Bond premiums/issuance costs*

In governmental fund types, bond premiums and issuance costs are recognized in the current period. Bond premiums are presented separately as other financing sources.

17. *Inter-fund transactions*

Transactions that would be recorded as revenues, expenditures, or expenses if they involved organizations external to the City are similarly treated when involving other funds of the City. These transactions include charges for administrative services, building rental, risk management services, vehicle maintenance and motor pool services, inventory and office services, retirees' health care, and payments in lieu of taxes. Other authorized transfers between funds are recorded as transfers and are included in the determination of the results of operations in the governmental, proprietary, and fiduciary funds.

18. *New accounting pronouncements*

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2013:

- GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*.
- GASB Statement No. 66, *Technical Corrections – 2012*.
- GASB Statement No. 67, *Financial Reporting for Pension Plans*.
- GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.
- GASB Statement No. 69, *Government Combinations and Disposals of Government Operations*.
- GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*.

The City will implement the new GASB pronouncements in the fiscal year no later than the required effective date.

Except as discussed in the following paragraph, the City believes that the above listed GASB pronouncements will not have a significant financial impact to the City.

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, becomes effective in the fiscal year ending June 30, 2015. The new standard will substantially change accounting and financial reporting for the City's participation in the Public Employees Retirement System (PERA), a cost sharing multiple-employer defined benefit retirement plan. The new standard will require the City's financial statements that use the economic resources measurement focus and accrual accounting to recognize a liability for the City's proportionate share of PERA's net pension liability, and to recognize pension expense, and to report deferred outflows of resources and deferred inflows of resources related to pensions, for its proportionate shares of PERA's collective pension expense and collective deferred outflows of resources and deferred inflows of resources.

CITY OF ALBUQUERQUE, NEW MEXICO
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19. Reclassifications

Certain reclassifications of prior year information have been made to conform to the current period.

II. Reconciliation of government-wide and fund financial statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position –governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

Long-term portion of:

Bonds and bond anticipation notes payable	\$ (327,545,000)
Gross receipts tax revenue bonds and notes payable	(160,090,000)
Special assessments bonds and notes payable	(24,897,485)
Fire fund loan	(1,334,193)
Deferred refunding costs	3,681,003
Unamortized bond premiums	(25,877,074)
Deferred bond issuance costs	3,627,682
Accrued rebatable arbitrage payable reported as other liability	(774,110)
Accrued vacation and sick leave	<u>(31,059,825)</u>
Net adjustment to reduce fund balance – total governmental funds to arrive at net position – governmental activities	<u>\$ (564,269,002)</u>

Another element of the reconciliation involves taxes receivable and other amounts that are not available to pay for the current period’s expenditures, are as follows:

Gross receipts tax	\$ 26,106,101
Property taxes	8,359,105
Franchise taxes	1,335,580
Gasoline taxes	661,232
Motor vehicle taxes	151,092
Rehab and developer loans	4,611,969
Special assessments	24,484,889
Amounts due on real estate contracts	11,337
Miscellaneous revenue	<u>144,513</u>
Net adjustment to governmental fund balance to arrive at net position of governmental activities	<u>\$ 65,865,818</u>

CITY OF ALBUQUERQUE, NEW MEXICO
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B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that, “Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this difference, which excludes internal service funds, are as follows:

Capital additions, depreciated and non-depreciated	\$ 221,600,991
Prior year construction work in process reclassified to capital additions	(75,223,759)
Depreciation expense	(87,533,752)
Net gain (loss) on disposition of capital assets	(331,310)
Net adjustment to net change in governmental fund balances to arrive at change in net position of governmental activities	\$ 58,512,170

Another element of that reconciliation states that, “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net position. The details of this difference are as follows:

Debt issued or incurred:	
General obligation bonds	\$ (81,122,000)
Gross receipts tax bonds	(42,030,000)
Special assessment district bonds	(25,242,485)
Bond premium	(11,447,688)
Deferred bond issue costs	(529,574)
Arbitrage costs	113,200
Amortization:	
Bond discount	(185,893)
Bond premium	4,586,789
Bond issue costs	1,489,586
Principal repayments:	
General obligation bonds	53,222,000
Gross receipts tax revenue bonds	5,525,000
Fire Fund loan	59,337
Special assessment district bonds and notes	345,000
Net adjustment to net change in governmental fund balances to arrive at change in net position of governmental activities	\$ (95,216,728)

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Under the modified accrual basis of accounting used in the governmental funds, revenue is recognized when available to provide financing resources for the current period. Likewise, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, which is presented on the accrual basis, revenues and expenses are reported regardless of when financial resources are available.

Gross receipts taxes	\$	(95,532)
Franchise taxes		(20,013)
Property taxes		3,056,544
Gasoline taxes		185,343
Motor vehicle taxes		(6,452)
Collections on real estate contracts, rehab and developer loans, net of deferred gains		(2,931,186)
Special assessments		23,695,605
Other deferred revenues		(481)
Net adjustment to net change in governmental fund balance to arrive at change in net position of governmental activities	\$	23,883,828

III. Stewardship, compliance and accountability

A. Budgetary information

Annual budgets for the General Fund, the following special revenue funds: Community Development; Fire; Lodgers' Tax; Hospitality Tax; Culture and Recreation Projects; Albuquerque Biological Park; City Housing; Air Quality; HEART Ordinance; Operating Grants; Metropolitan Redevelopment; Housing and Neighborhood Economic Development; Law Enforcement Protection; Photo Enforcement Red Light; Gas Tax Road; City/County Facilities; Acquisition and Management of Open Space Expenditures; and Urban Enhancement Expenditures; and certain Debt Service Funds are departmental appropriations by program, the level at which expenditures may not legally exceed appropriations. Budgets were also prepared for the Quality of Life, Vehicle Equipment and Replacement, Infrastructure Tax and Impact Fees Capital Projects Funds. Budgets of each function and program include current expenditures, capital outlay and transfers. The annual budget approved by the City Council also includes proprietary funds. Budgets are adopted consistent with the basis of accounting described in Note I. C. As required by the home rule City charter, the annual budget is formulated by the Mayor and submitted to the City Council by April 1 for the fiscal year commencing July 1. When there is a proposal for a change in rates or fees, City ordinances provide that the Mayor shall submit the operating budget for the Refuse Disposal, Golf, and Aviation enterprise funds to the City Council no later than March 1. Public hearings are conducted to obtain citizen comments on the proposed budget. By June 1, the budget is adopted through passage of an appropriation resolution by the City Council.

The Mayor has the authority to change individual program appropriations by the lesser of five percent of the original appropriation or \$100,000, provided that the total amount of appropriations for the fund, as approved by the City Council, does not change. Approved appropriations lapse at the end of the fiscal year to the extent that they have not been expended or encumbered except any appropriation continued by ordinance. An annual budget, which is not legally adopted, for the City of Albuquerque Housing Authority is prepared in accordance with the Department of Housing and Urban Development regulations on an accrual basis and includes both operating and debt service activities as a single budget. The Special Assessments Debt Service Fund spending is controlled primarily through bond indenture provisions and, accordingly, no annual budget is presented in the accompanying financial statements.

B. Deficit fund equity

As of June 30, 2013, the following funds had fund balance/net position deficits:

Capital Projects Funds:	
Impact Fees	(\$13,515)
Internal Services Funds:	
Risk Management	(\$37,074,572)

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The deficit in the Impact Fees Fund is a result of a change in accounting for unspent impact fees that was discovered and corrected during fiscal year 2011 and a change in market value of interest on investments. The deficit may change in future years due to fluctuations in the market value of investments.

The deficit in the Risk Management Fund is a result of an increase in claim amounts reported and expected to be reported due to several large law enforcement claims. During the current fiscal year the City conducted a review of its philosophy for reserving funds related to the reported claims liability and determined that a more conservative approach for reserving potential losses was necessary in order to ensure the ongoing solvency of the Risk Management Fund. Additional information can be found in Note IV, N.

IV. Detailed notes on all funds

A. Cash and investments

Cash, investments, and accrued interest and cash with fiscal agents at June 30, 2013, consist of the following:

(In thousands of dollars)

	City of Albuquerque				Total	Related Organization
	Governmental Activities	Business-type Activities	Fiduciary Funds			
Held with fiscal agents, net of unamortized discounts and premiums:						
Repurchase agreements	\$ 15,788	\$ 3,922	\$ 113	\$ 19,823	\$ 177	
Local government obligations	1,354	336	10	1,700	15	
Obligations of federal agencies or instrumentalities	269,828	67,024	1,937	338,789	3,025	
State of New Mexico local government investment pool	-	8,051	-	8,051	-	
Held in trust by Wells Fargo Bank in U.S. Treasury Fund	495	2,269	-	2,764	-	
Total investments	287,465	81,602	2,060	371,127	3,217	
Certificates of deposit	198,930	49,413	1,428	249,771	2,230	
Demand deposits	125,198	54,751	608	180,557	36,182	
Total bank deposits	324,128	104,164	2,036	430,328	38,412	
Accrued interest receivable	577	313	4	894	6	
Imprest cash funds	69	14	-	83	3	
Escrow deposits	-	425	-	425	-	
Total cash, investments, accrued interest and cash with fiscal agents	\$ 612,239	\$ 186,518	\$ 4,100	\$ 802,857	\$ 41,638	
Financial statement presentation:						
Unrestricted cash, investments, and accrued interest:						
Cash, investments, and accrued interest	\$ 358,278	\$ 36,274	\$ 3,916	\$ 398,468	\$ 7,433	
Cash, investments held for debt service	68,226	25,313	-	93,539	34,205	
Cash held by others	180	1,103	-	1,283	-	
Total unrestricted cash, investments, and accrued interest	426,684	62,690	3,916	493,290	41,638	
Restricted noncurrent cash, investments, and accrued interest:						
Cash, investments, and accrued interest	185,555	123,403	184	309,142	-	
Escrow deposits	-	425	-	425	-	
Total restricted cash, investments, accrued interest	185,555	123,828	184	309,567	-	
Total cash, investments, accrued interest and cash with fiscal agents	\$ 612,239	\$ 186,518	\$ 4,100	\$ 802,857	\$ 41,638	

Related Organization - The Albuquerque Bernalillo County Water Utility Authority (Authority) is a related organization to the City. Under the terms of a Memorandum of Understanding between the City and the Authority, the City provides certain administrative services to the Authority including cash management and investing. A portion of the cash, investments and

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interest in the City's internal investment pool are assets of and are held for the Authority. The policies stated herewith for the City's investments also govern the Authority's investments.

Custodial credit risk – Deposits - Custodial credit risk is the risk that in the event of a bank failure, the City's funds may not be returned to it. The City is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). At June 30, 2013, none of the City's bank balances of \$469,554,000 was exposed to custodial credit risk.

Custodial credit risk – Investments - Custodial credit risk with respect to investments is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy requires that all security transactions, including collateral for repurchase agreements, entered into by the City shall be conducted on a delivery-versus-payment basis. The investment policy further requires that all collateral securities held by a third party custodian, designated by the City Treasurer, shall be held in the City's name and evidenced by a safekeeping receipt or Federal Reserve book-entry reporting. The City's investment in the New Mexico State Treasurers Office (STO) Local Government Investment Pool (LGIP) represents a proportionate interest in the Pool's portfolio. The City's portion is not identified with specific investments and is not subject to custodial credit risk.

Credit risk - Credit risk is the risk that in the event an issuer or other counterparty to an investment does not fulfill its obligations, the City will not be able to recover the value of its principal. As a home rule city, the City's general investment policy is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculative investments. The City's Investment Committee annually reviews its asset allocation strategies and guidelines for the percentage of its total portfolio that may be invested in securities other than repurchase agreements, U.S. Treasury bills and notes or insured/collateralized certificates of deposit. As part of the City's allocation evaluation, these guidelines are reviewed periodically, considering the probability of market and default risk in various investment sectors. The City's investment policy describes permitted investments as those allowed for municipalities with a population in excess of 65,000 per Section 10-10-10 of the Statutes of the State of New Mexico. Among permitted investments, the investment policy requires that 1) repurchase agreements have a collateralized value of 102% of the par value of the agreement, and 2) certificates of deposit with local banks be fully insured by the FDIC. Investments in direct obligations of the U.S. Treasury are permitted as are securities of the U.S. Government agencies denoted in Section 6-10-10 F (2) of the State Statutes. At June 30, 2013, the City's internal investment pool held investments in fully-collateralized overnight repurchase agreements (repos), a fully-insured money market account, U.S. Government agency notes and a local government obligation.

In 2009, the City's internal investment pool liquidated its position in the STO LGIP. However, at June 30, 2013, the City continued to hold \$134,524 in the STO's "Reserve Contingency Fund" which represented the maximum potential loss from assets previously held in the LGIP's Primary Money Market Fund. The City does not expect any further recoveries from the reserve and has accrued the remaining balance as a loss. The City's Housing Authority Fund continued to hold a non-pooled position in the STO LGIP Fund of \$8,047,579 and a balance in the Reserve Contingency Fund of \$3,886. The State of New Mexico's LGIP is rated AAAM by Standard and Pools.

Concentration of credit risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City's investment policy states the City will develop diversification strategies to avoid incurring concentration risk. The following general policies and constraints shall apply: With the exception of collateralized repos, U.S. Treasury securities, and authorized pools (comprising the "liquidity segment" of the portfolio), no more than 50% of the residual investment portfolio (the "core segment") will be invested in a single issue or at a single maturity. At June 30, 2013, the City's core segment is invested in debt securities issued by four Government Sponsored Entities (GSEs): the Federal Home Loan Bank, the Federal National Mortgage Association, the Federal Farm Credit Bank and the Federal Home Loan Mortgage Corporation. These investments comprise 9%, 68%, and 23% respectively, of the core segment residual. Portfolio maturities shall be staggered to avoid undue concentration of assets in a specific maturity range. At June 30, 2013, liquidity and core segment maturities are allocated as follows: 0-12 months – 0%; 1-2 years – 12%; 3-5 years – 88%. Holdings in the STO LGIP represent 1% of the total portfolio.

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Summarized information concerning the GSE investments is as follows:

U.S. Agency Investments (summarized by GSE)	Wtd. Avg. Days to Maturity	Weighted Average Days to Call	Standard & Poor's Rating	Moody's Rating
Federal Home Loan Banks	964	50	AA+	Aaa
Federal National Mortgage Association	947	112	AA+	Aaa
Federal Home Loan Mortgage Corporation	852	157	AA+	Aaa

Repo holdings (collateral) consisted of U.S. Agency securities permitted under Section 6-10-10 N.M.S.A. 1978, and by the City's investment policy.

Interest rate risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the City's investments. The City's investment policy limits the City's exposure to interest rate risk by requiring that no less than 80% of the funds invested in the core segment of the internal investment pool or in other discretionary funds be in maturities of no more than three years from date of purchase. No more than 20% of the funds may be invested in maturities between three and five years. Investment of non-discretionary assets, including funds to be held in trust, may be committed to maturities up to ten years from the date of purchase. The weighted average maturity of the investments in the internal investment pool's core segment at June 30, 2013, was 926 days. The weighted average days to call of the core segment was 117 days.

Pledged collateral by bank - The City is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). The FDIC provides insurance of \$250,000 per depositor, per insured bank. The pledged collateral by bank (in thousands) at June 30, 2013, was as follows:

	US Bank	Bank of America	Bank of the West	Wells Fargo Bank	NM Bank & Trust	Bank of Albuquerque
Total amount on deposit	\$ 983	\$ 213,413	\$ 252,261	\$ 376	\$ 961	\$ 1,560
Less FDIC coverage	250	250	250	250	250	250
Total uninsured public funds	733	213,163	252,011	126	711	1,310
50% collateral requirement	367	106,581	126,005	63	356	655
Pledged securities, fair value	598	198,306	362,738	969	492	1,500
Pledged in excess of (less than) requirement	\$ 231	\$ 91,725	\$ 236,733	\$ 906	\$ 136	845

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B. Receivables

Taxes receivable at June 30, 2013, are from the following sources:

Gross receipts tax	\$	57,396,073
Property tax		10,259,932
Lodgers' tax		1,235,966
Hospitality tax		247,193
Other taxes		4,347,752
Total	\$	<u>73,486,916</u>

The property taxes above include a receivable of \$4,741,977 in the General Obligation Bond Debt Service Fund and \$5,517,955 in the General Fund.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year on July 1 on the taxable valuation of property located in the City as of the preceding January 1. The Bernalillo County Assessor and the State of New Mexico Department of Taxation and Revenue determine the taxable valuations for the various classes of property at one-third of assessed valuation. Property in the City for the fiscal year 2013 tax levy had a taxable value of \$11,876,389,476. The State Constitution limits the rate of taxes for operating purposes for all taxing jurisdictions to 20 mills (\$20 per \$1000 assessed valuation), of which the City's portion, by state regulation, is limited to 7.650 mills for operations and 12.0 mills for each debt service obligation. The general obligation bond debt service levy for tax year 2012 (fiscal year 2013) is 4.976 mills and the operational levy is 6.544 mills on residential property and 6.544 mills on commercial property. Taxes are payable in two equal installments on November 10 and April 10 and become delinquent after 30 days.

Due from other governments

Due from other governments represents \$14.1 million in federal and state grant receivables, \$2.2 million from other governmental agencies and \$724 thousand in State receivables.

Accounts receivable and allowance for uncollectible accounts

Included on page 23, Statement of Net Position, are balances of receivables which are reported net of allowances for uncollectible accounts. The amounts of these receivables and allowances as of June 30, 2013, are as follows:

	Total Receivables	Allowance for Uncollectible Accounts	Net Receivables
Current portion of accounts and notes receivable:			
Governmental activities:			
Major funds:			
General fund	\$ 4,044,331	\$ 485,464	\$ 3,558,867
Capital acquisition fund	87,316	-	87,316
Nonmajor governmental funds	259,834	54,441	205,393
Internal service funds	75,493	250	75,243
Total governmental activities	<u>\$ 4,466,974</u>	<u>\$ 540,155</u>	<u>\$ 3,926,819</u>
Business-type activities:			
Major funds:			
Airport	\$ 4,404,412	\$ 832,023	\$ 3,572,389
Refuse disposal	5,661,014	1,797,506	3,863,508
Transit	5,086,031	63	5,085,968
Nonmajor enterprise funds	2,287,562	195,615	2,091,947
Total business-type activities	<u>\$ 17,439,019</u>	<u>\$ 2,825,207</u>	<u>\$ 14,613,812</u>

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	<u>Total Receivables</u>	<u>Allowance for Uncollectible Accounts</u>	<u>Net Receivables</u>
Long-term accounts and notes receivable:			
Governmental activities:			
Major funds:			
Special assessments debt service	\$ 25,207,261	\$ 60,208	\$ 25,147,053
Nonmajor funds:			
Rehabilitation loans	1,583,188	92,797	1,490,391
Notes receivable	553,145	-	553,145
Developer loans	2,416,706	-	2,416,706
Total governmental activities	<u>\$ 29,760,300</u>	<u>\$ 153,005</u>	<u>\$ 29,607,295</u>

Restricted assets – accounts receivable – developers:

Business-type activities:			
Nonmajor funds:			
Developer loans	\$ 1,901,392	\$ 114,562	\$ 1,786,830
Total business-type activities	<u>\$ 1,901,392</u>	<u>\$ 114,562</u>	<u>\$ 1,786,830</u>

C. Capital assets

Capital asset activity for the year ended June 30, 2013, was as follows:

<u>Governmental activities</u>	<u>Balance July 1, 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2013</u>
Assets not being depreciated:				
Land	\$ 296,454,608	\$ 5,375,550	\$ -	\$ 301,830,158
Construction in progress	75,197,759	71,105,020	75,223,759	71,079,020
Right of way	1,145,191,667	-	-	1,145,191,667
	<u>1,516,844,034</u>	<u>76,480,570</u>	<u>75,223,759</u>	<u>1,518,100,845</u>
Assets being depreciated:				
Buildings	402,563,723	25,975,008	101,229	428,437,502
Infrastructure	1,896,715,881	76,831,267	-	1,973,547,148
Improvements	572,424,045	25,035,899	872,229	596,587,715
Machinery and equipment	152,124,634	50,552,069	43,827,987	158,848,716
	<u>3,023,828,283</u>	<u>178,394,243</u>	<u>44,801,445</u>	<u>3,157,421,081</u>
Less accumulated depreciation:				
Buildings	93,333,569	9,919,407	59,943	103,193,033
Infrastructure	663,625,594	48,122,896	-	711,748,490
Improvements	287,001,729	18,624,645	-	305,626,374
Machinery and equipment	128,548,388	11,091,602	11,314,831	128,325,159
	<u>1,172,509,280</u>	<u>87,758,550</u>	<u>11,374,774</u>	<u>1,248,893,056</u>
Capital assets being depreciated, net	<u>1,851,319,003</u>	<u>90,635,693</u>	<u>33,426,671</u>	<u>1,908,528,025</u>
Total capital assets, net	<u>\$ 3,368,163,037</u>	<u>\$ 167,116,263</u>	<u>\$ 108,650,430</u>	<u>\$ 3,426,628,870</u>

In fiscal year 2013, \$71.5 million of street infrastructure was placed into service along with \$1.8 million of storm infrastructure. Of this amount, \$2.2 million was dedicated street infrastructure and \$397,830 was dedicated storm infrastructure. The construction in progress consists of expenditures made by the Capital Acquisition, Infrastructure Tax, and Impact Fees funds \$71.1 million was placed into service during fiscal year 2013. The following was placed in service: \$25.9 million buildings, \$25.0 million non-structural, \$5.3 million land, and \$76.8 million of infrastructure. Machinery and equipment purchases totaled \$50.5 million, of which \$15.8 million was for public safety, and \$3.2 million was for public works.

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<u>Business-type activities</u>	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Assets not being depreciated:				
Land	\$ 56,875,417	\$ -	\$ -	\$ 56,875,417
Land and improvements acquired from the U.S Air Force	7,630,077	-	-	7,630,077
Other	955,200	-	-	955,200
Construction work in progress	19,154,704	18,731,994	18,183,194	19,703,504
	<u>84,615,398</u>	<u>18,731,994</u>	<u>18,183,194</u>	<u>85,164,198</u>
Assets being depreciated:				
Buildings and improvements	455,244,006	4,864,496	36,115,458	423,993,044
Runways and improvements	291,215,235	11,103,405	-	302,318,640
Infrastructure	6,153,471	3,515,112	-	9,668,583
Improvements other than buildings and runways	223,492,915	41,131,308	-	264,624,223
Machinery and equipment	178,957,414	8,816,793	9,750,390	178,023,817
Other	-	16,870	-	16,870
	<u>1,155,063,041</u>	<u>69,447,984</u>	<u>45,865,848</u>	<u>1,178,645,177</u>
Less accumulated depreciation:				
Buildings and improvements	239,290,645	11,241,679	-	250,532,324
Runways and improvements	226,693,279	9,868,125	-	236,561,404
Infrastructure	705,322	226,029	-	931,351
Improvements other than buildings and runways	140,312,606	13,476,125	-	153,788,731
Machinery and equipment	126,059,845	16,652,632	9,687,178	133,025,299
Other	-	1,687	-	1,687
	<u>733,061,697</u>	<u>51,466,277</u>	<u>9,687,178</u>	<u>774,840,796</u>
Capital assets being depreciated, net	<u>422,001,344</u>	<u>17,981,707</u>	<u>36,178,670</u>	<u>403,804,381</u>
Total capital assets, net	<u>\$ 506,616,742</u>	<u>\$ 36,713,701</u>	<u>\$ 54,361,864</u>	<u>\$ 488,968,579</u>

In fiscal year 2013, the Aviation Fund placed into service \$11.1 million in runway upgrades; \$4.3 million in improvements, which included terminal and rental car building renovations; and \$1.2 million in equipment, which included new cooling towers, new above ground storage tanks, and the donation of a Boeing 727 aircraft from FedEx.

The Refuse Fund placed into service \$31.0 million in improvements, \$3.5 million in infrastructure, and \$7.2 million in equipment, which included \$7.0 million in heavy equipment.

The Transit Fund placed into service \$3.7 million in buildings and \$6.2 million in improvements.

The construction work in progress increased by \$18.7 million. The construction work in progress consists of expenditures made in connection with the Aviation Fund.

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Depreciation expense was charged to functions/programs of the City as follows:

<u>Governmental activities:</u>		
General government		\$ 3,652,154
Public safety:		
Corrections		74,995
Fire protection		2,800,231
Police protection		5,876,992
Culture and recreation		19,840,699
Public works:		
Municipal development		389,914
Storm		16,750,980
Highways and streets:		
Transportation/Street maintenance		34,213,284
Traffic engineering		96,180
Health		439,319
Human services		3,399,004
Capital assets held by the City's internal service funds charged to the various functions on a prorated basis based on their usage of the assets		224,798
Total depreciation expense – governmental activities		<u>\$ 87,758,550</u>
<u>Business-type activities:</u>		
Major funds:		
Airport		\$ 30,014,371
Refuse Disposal		6,243,599
Transit		11,210,458
Nonmajor funds		3,972,127
Total depreciation expense – business-type activities		<u>51,440,555</u>
Transfer of assets from governmental to business-type		19,729
Other assets		134,094
Total business-type activities		<u>\$ 51,594,378</u>

D. Interfund receivables, payables, and transfers

The interfund receivable and payable accounts have primarily been recorded when funds overdraw their share of pooled cash. The composition of interfund balances as of June 30, 2013, consists of the following:

	Due from other funds	Due to other funds
	_____	_____
Major governmental funds	\$ 7,198,477	\$ -
Nonmajor governmental funds	-	2,135,906
Major enterprise funds	1,067,509	3,708,633
Nonmajor enterprise funds	-	2,421,447
Total	<u>\$ 8,265,986</u>	<u>\$ 8,265,986</u>

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Interfund advances not expected to be repaid within one year are to be repaid from revenues or proceeds from the sale of assets are as follows as of June 30, 2013:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Risk Management Fund	Capital Acquisition Fund	\$ 371,000
Nonmajor governmental fund *	Nonmajor enterprise fund *	3,105,000
Total advances		<u>\$ 3,476,000</u>

* Revenue bonds payable solely from gross receipts tax revenues were issued in fiscal year 2000. The proceeds of these bonds were advanced by the Sales Tax Refunding Debt Service Fund to the Parking Facilities Fund and are being used to construct, acquire or improve capital assets.

Interfund transfers for the year ended June 30, 2013, were as follows:

<u>From</u>	<u>To</u>	<u>Total</u>
General Fund	Capital Acquisition Fund	\$ 5,293,555
General Fund	Transit Fund	18,481,000
General Fund	Nonmajor enterprise funds	3,186,000
General Fund	Nonmajor governmental funds	16,486,811
Capital Acquisition Fund	Transit Fund	688,255
Refuse Disposal Fund	General Fund	2,737,416
Refuse Disposal Fund	Nonmajor governmental funds	301,739
Transit Fund	General Fund	353,947
Transit Fund	Nonmajor governmental funds	417,015
Nonmajor governmental funds	General Fund	1,282,000
Nonmajor governmental funds	Capital Acquisition Fund	6,500,000
Nonmajor governmental funds	Nonmajor governmental funds	6,225,595
Nonmajor governmental funds	Transit Fund	12,533,572
Nonmajor enterprise funds	General Fund	211,293
Nonmajor enterprise funds	Nonmajor governmental funds	56,504
Internal service funds	General Fund	250,000
Internal service funds	Capital Acquisition Fund	1,400,000
Total transfers		<u>\$ 76,404,702</u>

Transfers are summarized as follows:

<u>Description</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Net In (Out)</u>
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	\$ 41,515,875	\$ (70,676,788)	\$ (29,160,913)
Statement of Revenues, Expenses, and Changes in Net Position - Enterprise Funds			
Enterprise funds	34,888,827	(4,077,914)	30,810,913
Internal service funds	-	(1,650,000)	(1,650,000)
Total transfers	<u>\$ 76,404,702</u>	<u>\$ (76,404,702)</u>	<u>\$ -</u>

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The transfers from the General Fund to the other funds are for the purpose of: 1) providing a subsidy for the operations of the Transit and Open Space Management funds, 2) providing the City's local match for operating grants from federal and state agencies, 3) funding the purchase of police and fire vehicles, and various construction projects, and 4) transferring resources to debt service funds for the retirement of General Obligation and Sales Tax Refunding bonds.

The transfers to the General Fund from the major and nonmajor enterprise funds are primarily for payments in lieu of taxes.

Other transfers relating to funds within the nonmajor governmental funds type are: 1) for debt retirement and various other purposes, and 2) from permanent funds to the related expenditures for governmental special revenue funds.

E. Leases

The City has various lease commitments for real property. The lease commitments are for one to ten years, with most leases being for five years. About half of the leases have renewal options; the others do not. Lease expenses of \$1,688,322 were incurred for the year ended June 30, 2013. Lease commitments for future years are as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2014	\$ 1,587,064
2015	1,317,466
2016	747,486
2017	593,135
2018	52,020
2024-2028	260,100
2029-2033	260,080
2034-2037	98,333
Total	\$ <u>4,915,684</u>

The Housing Authority has also entered into a lease agreement as lessee for financing the acquisition of equipment and improvements. This lease agreement is treated as a capital lease for accounting purposes and, therefore, has been reported at the present value of the future minimum lease payments as of the inception of the lease. At June 30, 2013, the outstanding balance of the capital lease is \$166,140. Amortization is included with depreciation expense on the Statement of Revenues, Expenses, and Changes in Fund Net Position.

The assets acquired through capital leases are as follows:

Equipment and Improvements	\$ 944,458
Less accumulated amortization	(778,318)
Total	\$ <u>166,140</u>

The future minimum lease obligations and the net present value of the minimum lease payments as of June 30, 2013, are as follows:

<u>Year Ending June 30</u>	<u>Principal and Interest</u>
2014	\$ 107,105
2015	87,634
Total minimum lease payment	194,739
Less amount representing interest	(7,280)
Present value of minimum lease payments	\$ <u>187,459</u>

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F. Restricted assets

Restricted assets arise principally from legal restrictions on expenditures of proceeds from general obligations bonds or sales tax revenue bonds in the governmental activities, or on expenditures of proceeds from revenue bonds of the enterprise funds. Restricted assets also include the investments restricted for use held in the City's permanent funds. The amount of restricted assets reported in the statement of net position at June 30, 2013, is as follows:

<u>Governmental activities</u>	
Capital Acquisition Fund	\$ 167,286,407
Acquisition and Management of Open Space Fund	20,453,236
Urban Enhancement Fund	7,901,436
Total	<u>\$ 195,641,079</u>
 <u>Business-type activities</u>	
Airport Fund	\$ 98,585,908
Refuse Disposal Fund	14,354,642
Transit Fund	954,666
Nonmajor enterprise funds	14,477,567
Total	<u>\$ 128,372,783</u>

G. Short-term and long-term obligations

Governmental activities:

Short-term obligations - On June 28, 2013, the City issued \$6,102,000 of Short-Term Taxable General Obligation Bonds, Series 2013D. The Series 2013D Bonds bear interest at the daily rate on the date of issuance applicable to the Local Government Investment Pool administered by the State Treasurer of New Mexico. The interest rate in effect was 0.500%. The proceeds of these bonds will be used for senior citizen facilities, public facility energy system modernization, and affordable housing. The bonds mature on July 1, 2013. The change in short-term obligations of the governmental activities for the year ended June 30, 2013, is as follows:

	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
Short-term General Obligation Bonds	\$ 4,000,000	\$6,102,000	\$4,000,000	<u>\$6,102,000</u>

Long-term obligations - Bonded obligations of the City consist of various issues of general obligation, revenue, and special assessment bonds. Also included in long-term obligations are notes payable, claims and judgments, deferred credits, other postemployment benefits, and accrued vacation and sick leave. The City has complied with all revenue bond ordinances and bond covenants requirements for maintaining specific reserves for future debt service as of June 30, 2013.

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The changes in the long-term obligations of the governmental activities for the year ended June 30, 2013, are as follows:

	Outstanding				Payable in one year
	July 1, 2012	Increases	Decreases	June 30, 2013	
General obligation bonds	\$ 345,260,000	\$ 75,020,000	\$ 45,615,000	\$ 374,665,000	\$ 47,120,000
Gross receipts tax revenue bonds	129,030,000	42,030,000	5,445,000	165,615,000	5,525,000
Fire fund loan	1,393,530	-	59,337	1,334,193	-
Special assessment bonds and notes with governmental commitment	-	25,242,485	-	25,242,485	345,000
Accrued vacation and sick leave	33,056,820	22,921,304	24,316,921	31,661,203	25,016,982
Claims	72,136,559	65,079,418	27,383,327	109,832,650	25,242,425
Other post employment obligation	11,390,128	3,832,303	2,472,125	12,750,306	-
Other liabilities	887,310	2,488	115,688	774,110	-
Other:					
Deferred refunding costs	(3,866,896)	-	(185,893)	(3,681,003)	-
Unamortized bond premiums	19,016,175	11,447,688	4,586,789	25,877,074	-
	608,303,626	245,575,686	109,808,294	744,071,018	103,249,407
Current portion of long-term obligations	(90,947,022)	-	12,302,385	(103,249,407)	-
Total	<u>\$ 517,356,604</u>	<u>\$ 245,575,686</u>	<u>\$ 122,110,679</u>	<u>\$ 640,821,611</u>	<u>\$ 103,249,407</u>

Total interest cost incurred for governmental activities for the year ended June 30, 2013, was \$18,379,485, all of which was charged to expense.

General Obligation bonds are direct obligations of the City for which its full faith and credit are pledged and are payable from taxes levied on property located within the City. The accrued sick leave and vacation obligations are being liquidated primarily by the General Fund. Limited amounts are being liquidated by other funds. The City's Risk Management Fund (an internal service fund) liquidates all claims payable. General obligation bonds outstanding at June 30, 2013, are as follows:

Issue	Amount	Interest Rate	Final Maturity	Call Provisions
June 30, 2005 General Purpose	11,130,000	4.00/5.00%	July 1, 2013	Not callable
June 30, 2005 Storm Sewer	11,575,000	4.00/4.25%	July 1, 2014	100% beginning July 1, 2013
September 11, 2007 General Purpose	16,300,000	4.50/5.00%	July 1, 2016	Not callable
September 11, 2007 Storm Sewer	5,080,000	4.25/5.00%	July 1, 2016	100% beginning July 1, 2015
June 26, 2008 General Purpose	19,900,000	3.25/4.00%	July 1, 2017	100% beginning July 1, 2016
June 26, 2008 Storm Sewer	4,000,000	4.50%	July 1, 2017	100% beginning July 1, 2016
June 24, 2009 General Purpose	36,640,000	2.00/4.00%	July 1, 2018	Not callable
February 24, 2011 General Purpose	117,700,000	3.00/4.375%	July 1, 2023	100% beginning July 1, 2020
May 22, 2012 General Purpose	61,760,000	2.00/5.00%	July 1, 2024	100% beginning July 1, 2020
May 22, 2012 Storm Sewer	8,035,000	3.00/4.00%	July 1, 2025	100% beginning July 1, 2020
May 22, 2012 Storm Sewer Refunding	7,525,000	.290%	July 1, 2013	Not callable
May 8, 2013 General Purpose	70,040,000	2.50/4.00%	July 1, 2026	100% beginning July 1, 2021
May 8, 2013 Storm Sewer	4,980,000	2.80%	July 1, 2026	100% beginning July 1, 2021
June 28, 2013 General Purpose ST	6,102,000	.500%	July 1, 2013	Not callable
	<u>\$ 380,767,000</u>			

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The Constitution of the State of New Mexico limits the amount of general-purpose general obligation bonds that may be issued by a municipality to four percent of the taxable valuation of property located within the City. At June 30, 2013, based on the most recent assessed taxable valuation of \$11,876,389,476, the City may issue an additional \$179,281,579 of general-purpose general obligation bonds. Included in the general obligation bonds outstanding at June 30, 2013, are Storm Sewer bonds in the amount of \$33,770,000 that are not subject to the legal debt limit.

On May 8, 2013, the City issued \$70,040,000 of General Obligation General Purpose Bonds, Series 2013A with an average coupon rate of 3.58%. The proceeds of these bonds were deposited into the Capital Acquisition Fund to be used to finance certain City projects relating to public safety, citizens' centers, parks and recreation facilities, facilities and equipment, libraries, public transportation, cultural facilities, streets, and zoo and bio park facilities. The bonds require annual principal payments and semi-annual interest payments through July 1, 2026.

Also on May 8, 2013, the City issued \$4,980,000 of General Obligation Storm Sewer Bonds, Series 2013B with a coupon rate of 3.00%. The proceeds of these bonds were deposited into the Capital Acquisition Fund to be used to finance certain storm sewer improvements. The bonds require semi-annual interest payments through July 1, 2026 at which time the bonds mature.

Sales Tax Revenue Bonds and Notes of the City are secured by a pledge of gross receipts tax (sales tax) revenues. Sales tax revenue bonds and notes outstanding at June 30, 2013, are as follows:

<u>Issue</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Call Provisions</u>
October 6, 2004 A Refunding	31,965,000	4.75%	July 1, 2037	100% beginning July 1, 2014
October 6, 2004 B Refunding	27,330,000	2.39/4.90%	July 1, 2014	100% beginning October 6, 2004
June 4, 2008 A Refunding	6,065,000	3.74/4.99%	July 1, 2014	Not callable
July 22, 2009 A Refunding	10,535,000	3.00/5.00%	July 1, 2025	100% beginning July 1, 2019
July 22, 2009 B Refunding	26,960,000	3.00/5.00%	July 1, 2022	100% beginning July 1, 2019
September 1, 2011 A Refunding	20,730,000	2.00/4.00%	July 1, 2028	100% beginning July 1, 2021
April 9, 2013 Improvement Bonds	42,030,000	1.50/5.00%	July 1, 2028	100% beginning July 1, 2023
	<u>\$ 165,615,000</u>			

On April 9, 2013, the City issued \$42,030,000 of Gross Receipts Tax Improvement Revenue Bonds, Series 2013. The bonds have an average coupon rate of 3.88% and require annual principal payments and semi-annual interest payments through July 1, 2035. The Series 2013 bonds are being issued for the purpose of study, design, engineering and reconstruction of the Paseo del Norte and Interstate I-25 interchange located within the City.

Fire Fund Loan - On January 28, 2011, the City closed on a loan with New Mexico Finance Authority (NMFA) for \$1,441,625 with an average interest rate of 3.417%. The proceeds were used to design, construct, equip, and furnish Fire Station #7. The terms of the loan require annual principal payments and semi-annual interest payments beginning November 1, 2011, and maturing May 1, 2031. As part of the agreement, the City also entered into an intercept agreement with NMFA whereby the principal and interest payment required will be from annual distributions made to the City's Fire Fund by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. The State Treasurer will reduce the annual distribution to the City by \$100,926 beginning July 1, 2011, and then \$101,043 thereafter. The funds will be remitted directly to NMFA and held by NMFA until the November/May due dates. The balance due at June 30, 2013 is \$1,334,193.

Special Assessment Debt and Notes Payable is secured by pledges of revenues from special assessments levied. All special assessment debt requires semi-annual principal and interest payments. Special assessment debt is callable at 100% on any semi-annual interest payment date.

On October 30, 2012, the City executed a loan agreement with Banc of America Public Capital Corp for Special Assessment District No. 228. The tax exempt loan payable for \$22,743,479 has a coupon rate of 3.0% and matures on January 1, 2028. The proceeds are being used to finance the construction of streets, storm and sanitary sewer lines, and water lines. The balance outstanding at June 30, 2013 was \$22,743,479.

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On October 30, 2012, the City executed a loan agreement with Banc of America Leasing and Capital for Special Assessment District No. 228. The taxable loan payable for \$2,499,006 has a coupon rate of 2.30% and matures on January 1, 2015. The proceeds are being used to finance the construction of electrical and natural gas lines and telephone and cable television lines. The balance outstanding at June 30, 2013 was \$2,499,006.

Business-type activities:

Long-term obligations: the changes in the business-type activities obligations for the year ended June 30, 2013, are as follows:

	Outstanding				Payable in one year
	July 1, 2012	Increases	Decreases	June 30, 2013	
Revenue bonds	\$ 144,628,333	\$ -	\$ 24,576,666	\$ 120,051,667	\$ 21,931,250
Loans and notes payable	11,706,604	-	3,287,444	8,419,160	2,205,415
Accrued vacation and sick leave	6,347,146	5,068,060	5,002,847	6,412,359	4,287,538
Landfill closure costs	1,845,812	78,750	-	1,924,562	-
Other liabilities	549,722	243,418	265,520	527,620	-
Other:					
Deferred refunding costs	(1,277,924)	383,328	-	(894,596)	-
Unamortized bond premiums	1,680,351	-	550,355	1,129,996	-
Unamortized bond discounts	(14,634)	(363)	-	(14,997)	-
	<u>165,465,410</u>	<u>5,773,193</u>	<u>33,682,832</u>	<u>137,555,771</u>	<u>28,424,203</u>
Capitalized leases	<u>302,172</u>	<u>-</u>	<u>114,713</u>	<u>187,459</u>	<u>101,407</u>
Subtotal	165,767,582	5,773,193	33,797,545	137,743,230	28,525,610
Current portion	<u>(31,381,613)</u>	<u>-</u>	<u>(2,856,003)</u>	<u>(28,525,610)</u>	<u>-</u>
Business-type activity long-term obligations	<u>\$ 134,385,969</u>	<u>\$ 5,773,193</u>	<u>\$ 30,941,542</u>	<u>\$ 109,217,620</u>	<u>\$ 28,525,610</u>

Total interest cost incurred for business-type activities for the year ended June 30, 2013, was \$5,927,661, all of which was charged to expense.

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Airport Revenue Bonds are secured by pledges of net revenues of the airport. Airport Revenue bonds outstanding at June 30, 2013, are as follows:

Issue Dated	Amount	Interest Rate	Final Maturity	Call Provisions
March 23, 2004A, Refunding	\$10,935,000	1.63% to 5.11%	July 1, 2018	100% beginning July 1, 2005
March 23, 2004B	19,980,000	2.00% to 4.50%	July 1, 2024	100% beginning July 1, 2007
March 11, 2008A, Refunding	12,300,000	3.00% to 5.00%	July 1, 2018	Not callable
May 14, 2008B, Refunding	6,570,000	3.445% to 4.905%	July 1, 2015	Not callable
May 14, 2008C, Refunding	3,535,000	3.50% to 4.375%	July 1, 2020	100% beginning July 1, 2018
November 19, 2008E, Refunding	12,810,000	3.50% to 5.50%	July 1, 2014	Not callable
November 12, 2009A, Refunding	19,476,667	3.00% to 4.50%	July 1, 2019	Not callable
May 19, 2011, Refunding	12,485,000	2.00% to 4.00%	July 1, 2016	Not callable
Total outstanding	98,091,667			
Unamortized:				
Premiums (discounts)	1,064,381			
Deferred refunding costs	(794,547)			
Net outstanding	\$98,361,501			

Apartments Revenue Bonds are secured by pledges of net revenues of the apartments. On July 20, 2000, the City, pursuant to a mortgage and indenture of trust, issued its Affordable Housing Projects Refunding Revenue Bonds Series 2000 (Series 2000) in the aggregate principal amount of \$15,080,000 for the purpose of refunding and defeasing three bond issues of the City; 1) its Multifamily Mortgage Revenue Bonds (Beach Apartments Project), Series 1991, 2) its Multifamily Mortgage Revenue Bonds (Manzano Vista, formerly Dorado Village Apartments Project), Series 1994, and 3) its Affordable Housing Project/Gross Receipts Tax Subordinate Lien Revenue Bonds, Series 1996. The Series 2000 bonds consist of debt issued by three City owned trusts; Beach, Bluewater Village and Manzano Vista Apartments. The debt constitutes a limited obligation of the City and is payable solely from the resources of these trusts. The facilities and the revenues derived from these facilities are pledged for the repayment of the bonds. The mortgage and indenture of trust contain significant requirements for annual debt service and use of project revenues and resources. Required funds include escrow and expense funds, a debt service fund, use of project reserve funds (debt service, retained earnings coverage and sinking fund installment accounts) and restricted property reserve funds (rehabilitation, renovation, repair and replacement accounts).

In December of 2008, the City issued \$11,275,000 Gross Receipts Tax Revenue Bonds (Series 2008B) to refund the Series 2000 Bonds. The City, pursuant to a mortgage and indenture of trust, issued the Series 2008B bonds as described above. The Series 2008B bonds consist of debt issued by the City owned trusts and the Apartments. This debt constitutes a limited obligation of the City and is payable solely from the resources for three trusts. Respective facilities and revenues derived from them are pledged for the repayment of these bonds. The mortgage and indenture of trust contains significant requirements for annual debt service and use of project revenues and resources. Required funds include a debt service fund, a net project revenue service fund, a property reserve fund and a stabilization fund. The Series 2008B Gross Receipts Revenue Bonds mature July 1, 2030, and bear an initial 4% coupon interest rate, increasing to 5.375% coupon rate at maturity. Interest is paid semiannually on January 1 and July 1. The initial payment was due July 1, 2009. Principal payment is due annually on July 1. The Series 2008B bonds are subject to optional and mandatory redemptions generally at par (unless long-term interest rates are in effect) as required by the mortgage and indenture of trust. The mortgage and indenture of trust requires a cumulative sinking fund redemption commencing January 1, 2011. The Apartments debt in the amount of \$10,105,000 is outstanding at June 30, 2013 and maturities extend through July 1, 2030.

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Refuse Disposal Revenue Bonds are secured by a pledge of net revenues from refuse disposal operations. Refuse Disposal Revenue Bonds outstanding at June 30, 2013, are as follows:

Issue	Amount	Interest Rate	Final Maturity	Call Provision
February 1, 1998	<u>\$ 905,000</u>	4.63%	July 1, 2013	100% July 1, 2007

Refuse Loans - On July 9, 2004, the City entered into a tax-exempt loan agreement with New Mexico Finance Authority for \$5,800,000 with an average interest rate of 2.87%. Final payment is due on July 1, 2014. The balance due on June 30, 2013, was \$1,287,779.

On March 16, 2008, the City entered into a tax-exempt loan agreement with New Mexico Finance Authority for \$2,600,000 with an average interest rate of 3.31%. Final payment is due on July 1, 2015. The outstanding balance at June 30, 2013, was \$1,192,398.

Stadium Loans are secured by pledges of net revenues of the Albuquerque baseball stadium. On September 1, 2011, the City issued Gross Receipts Tax/Stadium Revenues Refunding Revenue Bonds Taxable Series 2011B in the amount of \$11,650,000. The bonds have an average coupon rate of 3.23% and require annual principal payments and semi-annual interest payments through July 1, 2026. The outstanding balance at June 30, 2013, was 10,900,569.

Transit Loans - On July 25, 2006, the City entered into a tax-exempt lease-purchase agreement with SunTrust Leasing Corporation for \$20,000,000 with an average interest rate of 4.3%. Final payment is due on July 1, 2016. The principal balance outstanding at June 30, 2013, was \$5,938,983.

Summary of Annual Debt Service Requirements - The annual debt service requirements on bonds, notes and capital leases outstanding at June 30, 2013, are as follows:

Year ending June 30, 2013	Governmental activities		Business-type activities	
	Principal	Interest	Principal	Interest
2014	\$ 59,151,805	\$ 20,654,072	\$ 24,238,072	\$ 5,006,207
2015	55,744,085	19,887,073	25,428,723	4,105,725
2016	47,836,912	17,896,237	16,729,408	3,225,374
2017	47,721,413	16,021,818	13,231,667	2,589,267
2018	42,275,748	14,193,779	10,270,000	2,046,434
2019 - 2023	164,488,543	49,109,221	26,150,416	5,211,446
2024 - 2028	86,819,665	23,271,757	10,235,000	1,562,776
2029 - 2033	33,550,507	12,467,498	2,375,000	196,053
2034 - 2038	35,370,000	4,148,500	-	-
2039 - 2043	-	-	-	-
Total	<u>\$ 572,958,678</u>	<u>\$ 177,649,955</u>	<u>\$ 128,658,286</u>	<u>\$ 23,943,282</u>

Arbitrage - Section 148 of the Internal Revenue Code generally provides that bonds issued by a municipality will be "arbitrage bonds", if any portion of the proceeds of the bonds are reasonably expected to be invested in obligations with a yield that is "materially higher" than the yield on the bonds. While municipalities are entitled to earn a certain amount of positive arbitrage during the period the bonds are outstanding, Section 148(f) generally requires that these earnings be paid to the Internal Revenue Service (IRS) at least every five years. As of June 30, 2013, the City has set aside \$774,110 in arbitrage interest due the IRS in connection with future filings and payments to the IRS. This amount is included in other liabilities in the Statement of Net Position. For fiscal year 2013, no payment is due to the IRS.

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H. Refunded bonds

The City has refunded various bond issues by issuing refunding bonds, the proceeds of which have been placed in escrow and used to purchase securities of the United States Government and related agencies at various interest rates and maturities sufficient to meet all debt service requirements of the refunded debt. These assets are administered by trustees and are restricted to use for retirement of the refunded debt. The liability for the refunded bonds and the related securities and escrow accounts are not included in the accompanying general purpose financial statements as the City satisfied its obligation for payment of the refunded debt upon completion of the refunding transactions. Refunded debt outstanding at June 30, 2013, is as follows:

Gross Receipts Tax Revenue Bonds	\$30,455,000
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I. Conduit bonds

The City has acted from time to time as the issuer of conduit bonds, the proceeds of which have been immediately loaned to a private borrower. Such bonds are payable by the City only from amounts paid to the City by such conduit borrowers pursuant to a lease, loan or other agreement. The City has assigned its rights with respect to such bonds to various trustees that monitor amounts due by the borrowers and pay the principal and interest as due on such conduit bonds from the borrowers' payments. The City has no obligation to repay all or any portion of such bonds in the event the private borrowers fail to make their payments when due.

Industrial Revenue Bonds - As of June 30, 2013, there were thirty series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the twenty-six series issued after July 1, 1995, is \$696.8 million. The aggregate principal amount payable for the seven series issued prior to July 1, 1995, could not be determined; however, the original amount issued totaled \$102.8 million.

Metropolitan Redevelopment Bonds - As of June 30, 2013, there was one series of Metropolitan Redevelopment Bonds outstanding. The aggregate principal amount payable for the one series issued prior to July 1, 1995, could not be determined; however, the original amount issued totaled \$650,000.

Housing Authority Conduit Debt - The U.S. Department of Housing and Urban Development (HUD) guaranteed third party debt consisting of revenue bonds and permanent notes, payable to the Federal Financing Bank, which were issued to provide for the development and modernization of low rent housing units. These bonds and notes are payable by HUD and secured by annual contributions to the Albuquerque Housing Authority Fund. HUD regulations state that the bonds and notes do not constitute a debt of the Albuquerque Housing Authority Fund and, accordingly, these have not been reported in the accompanying financial statements. At June 30, 2013, the outstanding balance of the permanent notes was \$2,653,678 with annual payments required through 2017.

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J. Segment information

Significant financial data of major enterprise funds are reported in the statements for enterprise funds in the basic financial statements section. Significant financial data of nonmajor enterprise funds as of and for the year ended June 30, 2013, is as follows:

(in thousands of dollars)

	Golf Course Fund	Apart- Ments Fund	Stadium Fund	Housing Authority Fund	Parking Fund	Total
CONDENSED STATEMENT OF NET POSITION						
Assets:						
Current assets	\$ 254	\$ 1,631	\$ 1,127	\$ 14,958	\$ 1,196	\$ 19,166
Restricted assets	87	1,511	229	8,450	4,201	14,478
Capital assets	5,214	11,516	13,902	9,671	19,363	59,666
Other assets	-	198	53	-	9	260
Total assets	<u>5,555</u>	<u>14,856</u>	<u>15,311</u>	<u>33,079</u>	<u>24,769</u>	<u>93,570</u>
Liabilities:						
Current liabilities	124	696	1,036	2,768	244	4,868
Liabilities payable from restricted assets	-	144	-	383	-	527
Bonds, notes payable, and other long-term liabilities	-	9,745	10,251	86	-	20,082
Accrued vacation and sick leave	132	-	12	144	46	334
Advances from other funds	-	-	-	-	3,105	3,105
Total liabilities	<u>256</u>	<u>10,585</u>	<u>11,299</u>	<u>3,381</u>	<u>3,395</u>	<u>28,916</u>
Net position:						
Net investment in capital assets	5,214	1,609	3,054	9,483	16,268	35,628
Net position restricted for:						
Debt service	45	1,364	229	-	56	1,694
Housing vouchers	-	-	-	8,140	-	8,140
Construction	42	-	-	-	4,703	4,745
Unrestricted net position (deficit)	(2)	1,298	729	12,075	346	14,446
Total net position	<u>\$ 5,299</u>	<u>\$ 4,271</u>	<u>\$ 4,012</u>	<u>\$ 29,698</u>	<u>\$ 21,373</u>	<u>\$ 64,653</u>
CONDENSED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION						
Operating revenues	\$ 3,682	\$ 3,783	\$ 1,803	\$ 2,174	\$ 4,084	\$ 15,526
Depreciation	(244)	(524)	(937)	(1,191)	(1,075)	(3,971)
Other operating expenses	(3,831)	(2,818)	(869)	(7,262)	(3,564)	(18,344)
Operating income (loss)	(393)	441	(3)	(6,279)	(555)	(6,789)
Nonoperating revenues (expenses):						
Interest on investments	1	-	-	16	465	482
Interest and other debt related expenses	-	(518)	(375)	(12)	(321)	(1,226)
Federal housing grants	-	(11)	-	28,328	-	28,317
Housing assistance payments	-	-	-	(22,664)	-	(22,664)
Other	26	-	9	172	100	307
Transfers in	-	-	67	-	3,119	3,186
Transfers out	(77)	(57)	-	-	(134)	(268)
Change in net position	(443)	(145)	(302)	(439)	2,674	1,345
Beginning net position	5,742	4,415	4,314	30,137	18,700	63,308
Ending net position	<u>\$ 5,299</u>	<u>\$ 4,270</u>	<u>\$ 4,012</u>	<u>\$ 29,698</u>	<u>\$ 21,373</u>	<u>\$ 64,653</u>
CONDENSED STATEMENT OF CASH FLOWS						
Net cash provided (used) by:						
Operating activities	\$ (167)	\$ 1,022	\$ 959	\$ (4,450)	\$ 549	\$ (2,087)
Noncapital financing activities	(77)	(57)	67	5,836	(176)	5,593
Capital and related financing activities	-	(1,010)	(1,082)	(963)	-	(3,055)
Investing activities	1	-	1	16	465	483
Net increase (decrease)	(243)	(45)	(55)	439	838	934
Beginning cash and cash equivalents	577	3,167	1,121	21,947	1,853	28,665
Ending cash and cash equivalents	<u>\$ 334</u>	<u>\$ 3,122</u>	<u>\$ 1,066</u>	<u>\$ 22,386</u>	<u>\$ 2,691</u>	<u>\$ 29,599</u>

CITY OF ALBUQUERQUE, NEW MEXICO
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The Golf Course Fund charges a greens fee for the use of the City's golf courses. The Apartments Fund charges rental on housing for persons who meet eligibility requirements based on the level of income earned. The Stadium Fund provides a baseball stadium that is being used by an AAA class baseball team. The Housing Fund provides housing or rental assistance to low income City residents. The Parking Fund charges fees for the use of City-owned parking facilities.

K. Defined benefit pension plan

Plan Description - Substantially all of the City's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy - Plan members are required to contribute between 7.00%-16.65% of their gross salary, depending on the specific plan type. The City is required to contribute between 7.00%-21.25% of the gross covered salary, depending on the specific plan type.

The following are the plans covered by the City and the contribution requirements (in thousands of dollars) for the year ended June 30, 2013:

Group Covered	Employee		Employer	
	Percent	Amount	Percent	Amount
General, Management, and Bus Drivers	13.15%	\$ 19,032	9.15%	\$ 13,243
Temporary Employees	7.00%	140	7.00%	140
J-Series 20 Year	16.65%	143	16.65%	143
Police	16.30%	9,255	18.50%	10,504
Fire	16.20%	5,715	21.25%	7,496
		\$ 34,285		\$ 31,526

The contribution requirements of plan members and the City are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. In accordance with Chapter 10, Article 11, Section 5 NMSA 1978, the City has elected to make a percentage of the employees' contributions. The percentage of the employees' contributions paid by the City varies according to the specific plan type. The City's required contributions to PERA for the years ending June 30, 2013, 2012, and 2011 were \$31,526,501, \$34,732,631, and \$33,662,266, respectively. The City's total contributions to PERA, including the employer required contributions and the portion the City pays for the employees for the years ending June 30, 2013, 2012, and 2011 were \$60,980,095, \$63,316,398, and \$63,697,954, respectively.

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L. Post-employment benefits

In addition to providing pension benefits described in Note K, the City provides certain health care and life insurance benefits for retired employees. Substantially all of the City's employees may become eligible for those benefits if they reach the normal retirement eligibility conditions while working for the City.

Postemployment Life Insurance Benefits

Plan Description - The City's Life Insurance Benefit Plan (Plan) is a single employer defined benefit plan administered by the City; the Plan also includes coverage for the employees of the Albuquerque Bernalillo County Water Authority (a separate legal entity, formerly a component unit of the City). Insurance benefits are authorized by the City's Merit System Ordinance and Personnel Rules and Regulations. Upon retirement an employee will continue to be covered by the City's plan at no cost to the employee. Coverage will be one-half of the coverage reflected on the most recent annual life insurance adjustment report immediately prior to retirement up to a maximum of \$25,000. Effective July 1, 2008 the minimum amount of coverage per retiree is \$12,500. The number of retired employees covered under the life insurance benefit was 4,411 at June 30, 2013, and the amount of life insurance coverage for these retired employees was \$95,836,000.

Funding Policy - The City recognizes the cost of providing the life insurance benefits by charging the insurance premiums to expenditures. Life insurance benefits are paid through premiums to an insurance company under an indemnity plan. The insurance company has the right to adjust the premiums based on claims paid. Historically, the claims paid in any one year have not exceeded the premiums. The required contribution is based on projected pay-as-you-go financing requirements. The current rate is .28 per \$1,000 face value of life insurance for actives and retirees. The life insurance premium costs for the City's retirees for the years ending June 30, 2013, 2012, and 2011 were \$316,168, \$310,637, and \$275,971, respectively. The life insurance and accidental death and dismemberment premium costs for the City's active employees for the years ending June 30, 2013, 2012, and 2011 were \$1,120,321, \$1,148,553, and \$1,149,148, respectively.

Annual OPEB Cost and Net OPEB Obligation - The City's annual postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the Plan, and the changes in the City's net OPEB obligation to the Plan.

Net OPEB obligation at beginning of year		\$	11,390,128
Less: Water utility contribution at 8%			911,210
			10,478,918
Plus: Projected annual OPEB cost:			
Interest on net OPEB obligation at beginning of year			419,157
Annual required contribution (ARC) for current fiscal year			3,901,473
ARC adjustment for current fiscal year			(488,326)
			3,832,304
Less: Net employer contribution			(1,560,915)
Expected net OPEB obligation at end of year		\$	12,750,307

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for 2013 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/11	\$ 3,664,536	35.0%	\$ 8,372,486
6/30/12	\$ 3,909,642	22.8%	\$ 11,390,128
6/30/13	\$ 3,832,304	40.7%	\$ 12,750,307

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Funding Status and Funding Progress - As of June 30, 2013, the most recent actuarial valuation date, the Plan was 0% funded using the criteria established by GASBS 45. The actuarial accrued liability for benefits was \$58,657,889 (\$17,250,799 for active employees and \$41,407,088 for retired employees). There are no Plan assets; however, the City has earmarked \$9,912,560 in the City's Internal Service Employee Insurance Fund for future Plan costs. The covered payroll (annual payroll of active employees covered by the Plan) was \$253,660,903 and the ratio of the Unfunded Actuarial Accrued Liability (UAAL) to the covered payroll was 23.1%. The ARC as a percent of payroll is 1.5% of which 0.5% is the normal cost as a percent of payroll. The ARC per active employee is \$544. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and changes in life expectancies. Amounts determined regarding the funded status of the Plan and the annual required contributions of the City are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress is presented as required supplementary information following the notes to the financial statements.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the Plan as understood by the City and the Plan members and include the types of benefits provided at the time of each valuation and the City's historical pattern of paying for the Plan. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. In the June 30, 2013, actuarial valuation, the Entry Age Normal (EAN) funding method was used where, for each plan member, the actuarial present value of benefits is levelly spread over the Plan member's earnings or service from entry age to assumed exit age. The EAN cost method is generally regarded by actuaries as the most stable of the funding methods. The goal of GASBS 45 is to match recognition of retiree life expense with the periods during which the benefit is earned and the City's actuary believe that EAN funding method effectively meets that goal in most circumstances. Another important issue in these calculations is the treatment of implicit subsidies where retiree coverage is subsidized by active employee costs. The City pays the same insurance premium rates for both active and retired employees, because the retired employees are on average older than active employees, there is an implicit subsidy of retiree coverage by active employee costs, which GASBS 45 generally requires be attributed to the retiree liability. The actuarial assumptions included a 4.0 percent investment rate of return on expected long-term returns on the City's own investments calculated on the funded level of the Plan at the valuation date. As of June 30, 2013, the Plan has not been funded and no interest was earned on the Plan assets during the year. The City intends to amortize the UAAL over a thirty-year period under the level percentage of pay method, beginning in the next fiscal year. The remaining amortization period at June 30, 2013, was 25 years. The ARC was based on a 4.0 percent discount rate, funding will be based on a 6.0 percent discount rate.

Retiree Health Care Act Contributions

Plan Description - The City contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Retiree Health Care Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

CITY OF ALBUQUERQUE, NEW MEXICO
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Funding Policy - The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers are January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees who are members of an enhanced retirement plan (state police and adult correctional officer coverage plan 1; municipal police member coverage plans 3, 4 and 5; municipal fire member coverage plan 3, 4 and 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act [10-12B-1 NMSA 1978]), during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary, and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The City's contributions to the RHCA for the years ended June 30, 2013, 2012, and 2011 were \$5,470,619, \$5,301,347, and \$4,688,405, respectively, which equal the required contributions for each year.

M. Landfill closure and postclosure care cost

Federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and post-closure care costs in the Refuse Disposal Fund as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$1,924,562 reported as accrued landfill closure costs from restricted assets at June 30, 2013, represents the cumulative amount reported to date based on the use of 27.4% of the estimated capacity of the Cerro Colorado Landfills.

The City will recognize the remaining estimated cost of closure and post-closure care of \$5,093,988 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2013. The City expects to close the landfill in the year 2077. Actual cost may be higher due to inflation, change in technology, or change in regulations. The City has set aside \$2,460,092 for future post-closure costs. This amount is reported as a restricted asset on the balance sheet. The City expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate, or additional post-closure care requirements are determined (due to change in technology or applicable laws or regulations, for example); these costs may need to be covered by charges to future landfill users or from future tax revenue.

N. Risk management

The City is exposed to various risks of loss related to torts and civil rights claims (including law enforcement and employment related exposures); theft, damage and destruction of its real and personal assets; workers compensation losses; errors and omissions of City officers and officials; and natural disasters. The City uses the Risk Management Fund to account for and finance its uninsured risks of loss. Under this program, the Risk Management Fund provides coverage for up to a maximum of \$1,000,000 for each workers' compensation incident, \$1,050,000 for each tort liability claim, and

CITY OF ALBUQUERQUE, NEW MEXICO
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JUNE 30, 2013

\$50,000 for each City real and contents damage claim. Losses in other categories and catastrophic losses in the mentioned categories are the subject of insurance and/or actuarially reviewed retentions. Whenever a risk exposure is insured, the City continues to benefit from case coverage on claims that were incurred during the insured claim year.

The Risk Management Fund tracks claims on a fund by fund basis and assesses charges to each fund based on historical claims experience and the need to establish a reserve for unanticipated catastrophic losses. That reserve was \$1,000,000 at June 30, 2013, and is included in the unrestricted net position of the Risk Management Fund. The claims liabilities reported in the Risk Management Fund are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic factors. The estimate of the claims liability also includes amounts for incremental claim adjustments expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate. Based on historical data, the City believes the Risk Management Fund is adequately funded. Moreover, pursuant to Section 41-4-25(B) NMSA 1978, in the event of a judgment against the City in excess of \$1,000,000 the City, with Council approval, may levy a tax on real property to provide for the payment of catastrophic losses. In addition, the City started fiscal year 2013 with \$41,400,000 available in the committed General Fund balance.

In recent years, the City has experienced an increase in claim amounts. In response to this increase, the City conducted a review of both its philosophy for reserving funds and the tools used to analyze the reported claims liability. As a result of this review, and based on information pertaining to existing claims, the City determined that a higher reserve liability was needed. The City plans to increase annual funding to the Risk Management Fund reserve in the amount of \$2.5 million per year by increasing charges to other funds beginning in fiscal year 2015.

Finally, the City has reserve amounts created by the City's policy to reserve one-twelfth of the General Fund budgeted amount. The amounts and change in the Fund's claims liability in fiscal year 2013 and 2012 were:

	2013	2012
Claims liability at July 1	\$ 72,136,558	\$ 66,902,536
Current year claims and change in estimates	65,079,418	26,923,508
Claims liquidated	(27,383,326)	(21,689,486)
Claims liability at June 30	\$ 109,832,650	\$ 72,136,558
The components of the claims liability at June 30 are:		
Current portion	\$ 25,242,425	\$ 16,800,000
Noncurrent portion	84,590,225	55,336,558
Total claims liability	\$ 109,832,650	\$ 72,136,558

O. Commitments and contingencies

Encumbrances for purchase orders, contracts, and other commitments for expenditures are recorded in memorandum accounts of the City's governmental funds. Encumbrances lapse for budgetary purposes at the end of each fiscal year and the subsequent year's appropriations provide authority to complete these transactions. These typically are for property purchases and will be re-appropriated in the ensuing year. Encumbrances that are outstanding, but not re-appropriated, are a commitment of the City and the outstanding amount is reported in the table below.

Government activities:	
Major Funds: General Fund	\$ 2,352,765
Nonmajor government funds	9,733,867
Total governmental activities	\$ 12,086,632

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In addition, the business-type funds have uncompleted construction and other commitments for construction, improvements and replacements or from operating revenues:

Business-type activities:

Major Funds:

Airport Fund	\$ 82,505,738
Refuse Disposal Fund	5,614,088
Transit Fund	1,000,991
Nonmajor business-type funds	4,744,692
Total business-type activities	<u>\$ 93,865,509</u>

In the normal course of business, the City is subject to certain contingent liabilities and unasserted claims. These contingencies are evaluated in light of their probability of being asserted and the estimatability of the claims. Those claims that are probable and estimable have been accrued in the accompanying financial statements. Claims that are possible and/or not estimable are disclosed herein. Remote claims are monitored until such time as they are resolved, disclosed, or accrued. Except as discussed in the following paragraphs, it is the opinion of City management that the ultimate resolution of other litigation will not have a material effect on the financial position of the City.

The City is a defendant in a legal proceeding that does not fall under the New Mexico Tort Claims Act; this legal proceeding alleges that certain time incurred by some of the City of Albuquerque's Fire Department, Transit Department and other employees are subject to overtime compensation. The ultimate outcome of these legal proceedings cannot presently be determined; the case is currently awaiting the Courts consideration on how the calculations are to be determined. Accordingly, no provision for any additional liability that may result upon the ultimate outcome has been recognized in the accompanying financial statements and schedules.

The City has received a number of Federal and State grants for specific purposes. These grants are subject to audit and may result in requests for reimbursements to granting agencies for expenditures disallowed under the terms of the grants. Based on prior experience, City management believes that such discrepancies, if any, will not be material.

P. Budget violations

In violation of City ordinance Section 2-11-12 ROA 1994, the City overspent the budget at the following fund levels. The City produces quarterly expenditure reports and provides this information to City Departments in an effort to prevent future violations.

Fund/Program	Final Budget	Actual	Variance
Albuquerque Biological Park Projects Fund/BioPark	\$18,990,255	\$19,282,035	\$(291,780)
City Housing Fund/Planning and Coordinating	10,916,069	11,802,894	(886,825)
Law Enforcement Protection Fund/Police Forfeitures	23,992,200	24,356,024	(363,824)
Apartments Fund/Apartments	4,457,000	4,894,540	(437,540)
Stadium Fund/Stadium Operations	2,922,000	2,922,856	(856)

Q. Significant effects of subsequent events

On July 1, 2013, the City issued \$11,675,000 of General Obligation Refunding Bonds, Series 2013C. The bonds have a coupon rate of 0.350% and require semi-annual interest payments until the bonds mature on July 1, 2014. The net proceeds of \$11,598,757 (less costs of issuance of \$76,243) were used to redeem in full the Series 2005B General Obligation Storm Sewer Bonds with maturity dates through July 1, 2014, and accrued interest of \$241,294 on the Series 2005B Bonds. This refunding was undertaken to reduce future interest costs resulting in a net decrease to debt service over the life of the bonds of \$121,725 and resulting in an economic gain (difference between the present value of the debt service payment of the refunded and refunding bonds) of \$121,511.

CITY OF ALBUQUERQUE, NEW MEXICO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS FOR LIFE INSURANCE BENEFIT PLAN
Year ended June 30, 2013

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability Entry Age Normal	UAAL	Funded Ratio	Covered Payroll	UAAL Percentage of Covered Payroll
6/30/2009	-	51,179,469	51,179,469	0.00%	275,105,270	18.60%
6/30/2010	-	55,613,436	55,613,436	0.00%	289,604,610	19.20%
6/30/2011	-	57,659,176	57,659,176	0.00%	304,084,840	18.96%
6/30/2012	-	60,846,100	60,846,100	0.00%	296,289,683	20.54%
6/30/2013	-	58,657,889	58,657,889	0.00%	253,660,903	23.12%

FINANCIAL SECTION

**COMBINING FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL OBLIGATION BOND DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes:				
Current property taxes	\$ 58,407,000	\$ 58,407,000	\$ 57,179,766	\$ (1,227,234)
Delinquent property taxes	2,453,000	2,453,000	1,988,434	(464,566)
Interest:				
Interest on investments	631,000	631,000	71,426	(559,574)
Total revenues	<u>61,491,000</u>	<u>61,491,000</u>	<u>59,239,626</u>	<u>(2,251,374)</u>
Expenditures:				
Debt service:				
Principal	50,784,000	53,234,000	53,222,000	12,000
Interest	10,721,000	11,971,000	12,019,306	(48,306)
Bond issue costs	100,000	689,000	652,390	36,610
Total expenditures	<u>61,605,000</u>	<u>65,894,000</u>	<u>65,893,696</u>	<u>304</u>
Excess (deficiency) of revenues over expenditures	<u>(114,000)</u>	<u>(4,403,000)</u>	<u>(6,654,070)</u>	<u>(2,251,070)</u>
Other financing sources (uses):				
Premiums on bonds issued	-	4,289,000	6,292,617	2,003,617
Total other financing sources (uses)	<u>-</u>	<u>4,289,000</u>	<u>6,292,617</u>	<u>2,003,617</u>
Net change in fund balance	(114,000)	(114,000)	(361,453)	(247,453)
Fund balance, July 1	<u>6,302,733</u>	<u>6,302,733</u>	<u>6,302,733</u>	<u>-</u>
Fund balance, June 30	<u>\$ 6,188,733</u>	<u>\$ 6,188,733</u>	<u>\$ 5,941,280</u>	<u>\$ (247,453)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS BY PURPOSE
BUDGET AND ACTUAL - CAPITAL ACQUISITION FUND
YEAR ENDED JUNE 30, 2013

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2012	Current Year Actual	Project Budget Remaining June 30, 2013
<u>Capital Acquisition Fund</u>					
Capital Outlay and Other:					
Bosque	\$ 2,859,367	\$ 2,609,598	\$ 249,769	\$ -	\$ 249,769
City building	10,014,944	9,462,450	552,494	184,652	367,842
Community services building	68,438,265	51,694,558	16,743,707	6,661,763	10,081,944
Convention Center	28,404,054	8,335,455	20,068,599	8,566,367	11,502,232
Environmental improvements	7,561,452	5,469,998	2,091,454	755,447	1,336,007
Facilities and Equipment	98,002,790	61,517,817	36,484,973	15,858,412	20,626,561
Libraries	33,958,855	21,865,510	12,093,345	3,061,025	9,032,320
Miscellaneous capital projects	31,218,678	16,780,610	14,438,068	1,817,792	12,620,276
Museum	29,204,626	19,080,567	10,124,059	5,770,331	4,353,728
Open Space	40,713,053	40,443,453	269,600	159,243	110,357
Parks and recreation	253,949,285	223,655,603	30,293,682	13,260,669	17,033,013
Planning	16,519,794	17,302,550	(782,756)	621,357	(1,404,113)
Public Safety	105,205,439	83,248,963	21,956,476	12,491,215	9,465,261
Rio Grande Zoo	33,996,687	29,907,402	4,089,285	1,097,380	2,991,905
Senior citizens facility	53,456,188	29,360,442	24,095,746	12,533,837	11,561,909
Storm Sewer	91,190,156	74,789,662	16,400,494	3,298,281	13,102,213
Street improvements	503,399,465	364,891,689	138,507,776	28,662,958	109,844,818
Trails	-	24,321	(24,321)	(22,352)	(1,969)
Transit	41,033,938	31,448,778	9,585,160	1,328,097	8,257,063
Total Capital Acquisition Fund	\$ 1,449,127,036	\$ 1,091,889,426	\$ 357,237,610	\$ 116,106,474	\$ 241,131,136

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CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCES BY PURPOSE
CAPITAL ACQUISITION FUND
Year Ended June 30, 2013

	Bosque	City Building	Community Services	Convention Center
Revenues:				
Taxes				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Grants:				
US Economic Development	-	-	-	-
US Department of HUD	-	-	16,729	-
State Highway Department	-	-	-	-
State Agency of Aging	-	-	-	-
State Dept of Finance & Administration	-	-	23,034	-
Total intergovernmental	-	-	39,763	-
Interest on investments	-	2,596	(50,767)	57,101
Miscellaneous:				
Sales of real property	-	-	-	-
Contributions in aid of construction	-	-	-	191,426
Other revenue (expenditure)	-	-	2,788	-
Total miscellaneous	-	-	2,788	191,426
Total revenues	-	2,596	(8,216)	248,527
Expenditures:				
Capital outlay	-	184,652	6,593,763	8,486,277
Total expenditures	-	184,652	6,593,763	8,486,277
Excess (deficiency) of revenues over expenditures	-	(182,056)	(6,601,979)	(8,237,750)
Other financing sources (uses):				
Transfers in from other funds	-	-	150,864	286,645
Transfers out to other funds	-	-	(68,000)	(80,090)
Internal transfers in (out)	-	-	82,864	-
Proceeds of notes payable and bonds issued	-	-	10,988,863	-
Total other financing sources (uses)	-	-	11,154,591	206,555
Net change in fund balances	-	(182,056)	4,552,612	(8,031,195)
Fund balances (deficit), July 1	175,532	1,468,365	121,886	20,034,207
Fund balances (deficit), June 30	\$ 175,532	\$ 1,286,309	\$ 4,674,498	\$ 12,003,012

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCES BY PURPOSE
CAPITAL ACQUISITION FUND
Year Ended June 30, 2013

Environmental Improvements	Facilities & Equipment	Libraries	Miscellaneous Capital Projects	Museum	Open Space	Parks & Recreation
\$ -	\$ -	\$ -	\$ 332,056	\$ -	\$ -	\$ -
-	91,061	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	75,982	(10,662)	2,263,070	-	505,527
-	91,061	75,982	(10,662)	2,263,070	-	505,527
-	60,571	5,114	26,742	5,564	(35)	78,287
-	-	-	-	-	-	-
-	18,117	-	50,000	-	196,648	124,500
-	(66,581)	(367)	5,260,061	-	(58)	38,115
-	(48,464)	(367)	5,310,061	-	196,590	162,615
-	103,168	80,729	5,658,197	2,268,634	196,555	746,429
755,447	15,802,719	2,986,016	1,817,792	5,680,496	159,243	13,096,654
755,447	15,802,719	2,986,016	1,817,792	5,680,496	159,243	13,096,654
(755,447)	(15,699,551)	(2,905,287)	3,840,405	(3,411,862)	37,312	(12,350,225)
-	1,369,668	75,009	2,197,812	67,000	-	3,411,699
-	(55,693)	(75,009)	-	(89,835)	-	(164,015)
-	13,975	-	40,771	(22,835)	-	(14,316)
-	13,354,000	9,045,000	959,439	539,000	-	12,253,000
-	14,681,950	9,045,000	3,198,022	493,330	-	15,486,368
(755,447)	(1,017,601)	6,139,713	7,038,427	(2,918,532)	37,312	3,136,143
(1,168,286)	23,383,100	19,919,858	33,823,572	6,139,957	(805,536)	22,501,660
\$ (1,923,733)	\$ 22,365,499	\$ 26,059,571	\$ 40,861,999	\$ 3,221,425	\$ (768,224)	\$ 25,637,803

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCES BY PURPOSE
CAPITAL ACQUISITION FUND
Year Ended June 30, 2013

	<u>Planning</u>	<u>Public Safety</u>	<u>Rio Grande Zoo</u>	<u>Senior Citizens Facility</u>
Revenues:				
Taxes				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental:				
Grants:				
US Economic Development	-	-	-	-
US Department of HUD	-	-	-	-
State Highway Department	-	-	-	-
State Agency of Aging	-	-	-	725,583
State Dept of Finance & Administration	(2,921)	-	18,755	238,717
Total intergovernmental	<u>(2,921)</u>	<u>-</u>	<u>18,755</u>	<u>964,300</u>
Interest on investments	<u>(372,985)</u>	<u>31,722</u>	<u>10,662</u>	<u>126,418</u>
Miscellaneous:				
Sales of real property	-	-	-	-
Contributions in aid of construction	(10,000)	699,999	-	-
Other revenue (expenditure)	-	5,069	28	1,140
Total miscellaneous	<u>(10,000)</u>	<u>705,068</u>	<u>28</u>	<u>1,140</u>
Total revenues	<u>(385,906)</u>	<u>736,790</u>	<u>29,445</u>	<u>1,091,858</u>
Expenditures:				
Capital outlay	621,357	12,452,932	1,021,767	12,339,110
Total expenditures	<u>621,357</u>	<u>12,452,932</u>	<u>1,021,767</u>	<u>12,339,110</u>
Excess (deficiency) of revenues over expenditures	<u>(1,007,263)</u>	<u>(11,716,142)</u>	<u>(992,322)</u>	<u>(11,247,252)</u>
Other financing sources (uses):				
Transfers in from other funds	-	2,186,716	98,448	73,000
Transfers out to other funds	-	(38,283)	(75,613)	(194,727)
Internal transfers in (out)	-	(1,567)	22,835	(121,727)
Proceeds of notes payable and bonds issued	800,000	3,930,000	(186,000)	11,014,000
Total other financing sources (uses)	<u>800,000</u>	<u>6,076,866</u>	<u>(140,330)</u>	<u>10,770,546</u>
Net change in fund balances	(207,263)	(5,639,276)	(1,132,652)	(476,706)
Fund balances (deficit), July 1	<u>(657,993)</u>	<u>39,621,772</u>	<u>(6,974,011)</u>	<u>19,021,112</u>
Fund balances (deficit), June 30	<u>\$ (865,256)</u>	<u>\$ 33,982,496</u>	<u>\$ (8,106,663)</u>	<u>\$ 18,544,406</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCES BY PURPOSE
CAPITAL ACQUISITION FUND
Year Ended June 30, 2013

<u>Storm Sewer</u>	<u>Street Improvements</u>	<u>Trails</u>	<u>Transit</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 332,056
-	-	-	-	91,061
-	-	-	-	16,729
-	6,593,885	-	-	6,593,885
-	-	-	-	725,583
-	50,000	-	-	3,161,502
<u>-</u>	<u>6,643,885</u>	<u>-</u>	<u>-</u>	<u>10,588,760</u>
44,381	189,526	-	34,348	249,245
-	14,119	-	-	14,119
41,169	168,904	-	5,818	1,486,581
-	(88,470)	-	172	5,151,908
<u>41,169</u>	<u>94,553</u>	<u>-</u>	<u>5,990</u>	<u>6,652,597</u>
<u>85,550</u>	<u>6,927,964</u>	<u>-</u>	<u>40,338</u>	<u>17,822,658</u>
3,167,671	28,428,314	(22,352)	580,955	114,152,813
<u>3,167,671</u>	<u>28,428,314</u>	<u>(22,352)</u>	<u>580,955</u>	<u>114,152,813</u>
(3,082,121)	(21,500,350)	22,352	(540,617)	(96,330,155)
130,508	4,352,705	-	58,887	14,458,961
(130,610)	(234,644)	-	(747,142)	(1,953,661)
(102)	102	-	-	-
4,837,519	59,910,250	-	862,000	128,307,071
<u>4,837,315</u>	<u>64,028,413</u>	<u>-</u>	<u>173,745</u>	<u>140,812,371</u>
1,755,194	42,528,063	22,352	(366,872)	44,482,216
<u>16,082,371</u>	<u>23,303,831</u>	<u>-</u>	<u>3,544,875</u>	<u>219,536,272</u>
<u>\$ 17,837,565</u>	<u>\$ 65,831,894</u>	<u>\$ 22,352</u>	<u>\$ 3,178,003</u>	<u>\$ 264,018,488</u>

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CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

- COMMUNITY DEVELOPMENT FUND—To account for the sources and uses of Development Block Grants. (7-1-6.11 NMSA 1978)
- FIRE FUND—To account for the proceeds of the City's share of taxes on fire insurance premiums collected by the state, which are required to be used for equipment, maintenance of equipment, or training. (59A-53-5 NMSA 1978)
- LODGERS' TAX FUND—To account for the proceeds of the Lodger's Tax which are required to be used for promotional activities and the acquisition or construction of certain facilities. (3-38-21 NMSA 1978)
- HOSPITALITY TAX FUND—To account for the proceeds of the Hospitality Tax of which fifty percent are required to be used for the purpose of purchasing advertising to publicize and promote tourist-related attractions, facilities and events. The other fifty percent are required to be used to equip and furnish the City of Albuquerque Convention Center. (3-38A NMSA 1978)
- CULTURE AND RECREATION PROJECTS FUND—To account for contributions and donations earmarked for specific projects of Culture and Recreation Department. (Enactment No. 51-1997, R-97-189-12th Council)
- ALBUQUERQUE BIOLOGICAL PARK PROJECTS FUND—To account for contributions and donations earmarked for specific projects of the Biological Park. (Enactment No. 51-1997, R-97-189-12th Council)
- CITY HOUSING FUND—To account for the revenues and expenditures incurred for the repair and replacement of the City operated subsidized housing. (Enactment No. 110-1984, R-84-112-6th Council)
- AIR QUALITY FUND—To account for the operation of the City's Air Pollution Control Program. (9-5-1-13 RO 1994)
- HEART ORDINANCE FUND—To account for license and permit fees dedicated exclusively to programs for free microchipping and free spay and neutering of Companion Animals for Low Income Persons, moderate income persons, seniors, and when possible, the general public. (Enactment No. 18-2006)
- OPERATING GRANTS FUND—To account for various grants from federal and state agencies and other sources which are restricted by the granting agency to expenditures for specified purposes. (Enactment No. 51-1979, 0-79-64-3rd Council)
- METROPOLITAN REDEVELOPMENT FUND—To account for the revenues and expenditures incurred in connection with the rehabilitation of historical buildings. Financing is provided by certain property taxes in accordance with the State of New Mexico Metropolitan Redevelopment Code. (14-8-4 NMSA 1978)
- HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT FUND—To account for the use of proceeds from repayment of Urban Development Action Grant loans. The proceeds will be used for housing and economic development in poverty regions within the City. (4-2-2 RO 1994)
- LAW ENFORCEMENT PROTECTION FUND—To account for certain state taxes and fees required to be used for law enforcement services. (29-13-6 NMSA 1978)
- GAS ROAD TAX FUND—To account for the proceeds of the City's share of the state shared Gas Tax revenues required to be used for street maintenance. (7-1-6.9 NMSA 1978)
- PHOTO ENFORCEMENT RED LIGHT FUND—To account for revenues and expenditures associated with the photo enforcement program. (Enactment No. 95-2003, R-03-298-10th Council)
- CITY/COUNTY FACILITIES FUND—To account for rental income and costs of operating City/County facilities. (1984 Joint Powers Agreement)
- ACQUISITION & MANAGEMENT OF OPEN SPACE EXPENDITURES FUND—To account for the investment earnings of the Acquisition and Management of Open Space Permanent Fund that is transferred to this fund and the related expenditures. (Enactment NO. 41-1982, R-82-67-5th Council)
- URBAN ENHANCEMENT EXPENDITURES FUND—To account for the investment earnings of the Urban Enhancement Permanent Fund that is transferred to this fund and the related expenditures. (Enactment No. 69-1983, 0-83-170-5th Council)

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

SPECIAL ASSESSMENTS CAPITAL FUND—To account for capital projects financed by sale of special assessment bonds.

QUALITY OF LIFE FUND—To account for capital projects for which financing is provided by the Quality of Life gross receipts tax, grants, and other miscellaneous revenues.

INFRASTRUCTURE TAX FUND—To account for capital projects for which financing is provided by the municipal infrastructure gross receipts tax, grants, and other miscellaneous revenues.

IMPACT FEES FUND—To account for the fees received from builders of new commercial and residential building restricted for funding of critical major infrastructure.

VEHICLE AND EQUIPMENT REPLACEMENT FUND—To segregate funds for planned purchases of vehicles and equipment for City departments.

DEBT SERVICE FUNDS

SALES TAX REFUNDING DEBT SERVICE FUND—To accumulate monies for payment of principal and interest of revenue bonds secured by pledges of Gross Receipts Tax (sales tax) and certain Lodgers' Tax revenues.

FIRE DEBT SERVICE FUND—To accumulate monies for payment of principal and interest of debt secured by pledges of revenues from State Fire Protection Fund distributions.

PERMANENT FUNDS

ACQUISITION AND MANAGEMENT OF OPEN SPACE PERMANENT FUND—To account for proceeds from the sale of certain properties. The principal of this fund is to be retained intact. The investment earnings are to be used for the acquisition and management of open space land. (Enactment NO. 41-1982, R-82-67-5th Council)

URBAN ENHANCEMENT PERMANENT FUND—To account for the principal of the Urban Enhancement Fund. The principal of the fund is to remain intact. The investment earnings are to be used to enhance or enrich the appearance and culture of the City. (Enactment No. 69-1983, 0-83-170-5th Council)

CITY OF ALBUQUERQUE, NEW MEXICO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2013

	Special Revenue					
	COMMUNITY DEVELOPMENT	FIRE	LODGERS' TAX	HOSPITALITY TAX	CULTURE AND RECREATION PROJECTS	ALBUQUERQUE BIOLOGICAL PARKS PROJECTS
ASSETS						
Cash, investments, and accrued interest	-	2,161,153	-	-	1,970,601	210,360
Cash with fiscal agents held for debt service	-	-	-	-	-	-
Cash held by others	-	-	-	-	-	-
Receivables, net of allowance for uncollectible:						
Taxes	-	-	1,235,966	247,193	-	-
Accounts	-	-	-	-	-	-
Rehabilitation loans	1,146,496	-	-	-	-	-
Notes	-	-	-	-	-	-
Developer loans	-	-	-	-	-	-
Due from other governments	2,043,255	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-
Total assets	3,189,751	2,161,153	1,235,966	247,193	1,970,601	210,360
LIABILITIES						
Accounts payable	497,847	145,242	12,118	22,936	50,361	160,618
Contracts and other payable	322,398	-	-	-	-	-
Accrued employee compensation and benefits	6,516	-	-	-	225	-
Due to other funds	858,413	-	196,435	13,549	-	-
Unearned revenue	1,298,223	-	103,864	20,773	-	-
Matured principal payable	-	-	-	-	-	-
Matured interest payable	-	-	-	-	-	-
Total liabilities	2,983,397	145,242	312,417	57,258	50,586	160,618
FUND BALANCES (DEFICIT)						
Nonspendable	-	-	-	-	-	-
Restricted	206,354	2,015,911	923,549	189,935	-	49,742
Committed	-	-	-	-	1,920,015	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	206,354	2,015,911	923,549	189,935	1,920,015	49,742
Total liabilities and fund balances	3,189,751	2,161,153	1,235,966	247,193	1,970,601	210,360

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2013

	Special Revenue					
	CITY HOUSING	AIR QUALITY	HEART ORDINANCE	OPERATING GRANTS	METROPOLITAN REDEVELOPMENT	HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT
ASSETS						
Cash, investments, and accrued interest	5,133,623	2,068,985	11	2,179,379	3,273,147	4,995,958
Cash with fiscal agents held for debt service	-	-	-	-	-	-
Cash held by others	179,716	-	-	-	-	-
Receivables, net of allowance for uncollectible:						
Taxes	-	-	-	-	-	-
Accounts	-	94,661	-	-	-	-
Rehabilitation loans	-	-	-	343,895	-	-
Notes	-	-	-	-	553,145	-
Developer loans	-	-	-	424,785	849,568	1,142,353
Due from other governments	-	-	-	6,790,924	-	-
Advances to other funds	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-
Total assets	<u>5,313,339</u>	<u>2,163,646</u>	<u>11</u>	<u>9,738,983</u>	<u>4,675,860</u>	<u>6,138,311</u>
LIABILITIES						
Accounts payable	175,915	60,442	-	2,640,165	44,771	-
Contracts and other payable	12,207	-	-	13,505	-	-
Accrued employee compensation and benefits	-	50,522	-	81,391	-	-
Due to other funds	-	-	-	-	-	-
Unearned revenue	-	-	-	2,467,432	1,402,713	1,142,353
Matured principal payable	-	-	-	-	-	-
Matured interest payable	-	-	-	-	-	-
Total liabilities	<u>188,122</u>	<u>110,964</u>	<u>-</u>	<u>5,202,493</u>	<u>1,447,484</u>	<u>1,142,353</u>
FUND BALANCES (DEFICIT)						
Nonspendable	-	-	-	-	-	-
Restricted	-	2,052,682	-	4,536,490	3,228,376	-
Committed	5,125,217	-	-	-	-	4,995,958
Assigned	-	-	11	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	<u>5,125,217</u>	<u>2,052,682</u>	<u>11</u>	<u>4,536,490</u>	<u>3,228,376</u>	<u>4,995,958</u>
Total liabilities and fund balances	<u>5,313,339</u>	<u>2,163,646</u>	<u>11</u>	<u>9,738,983</u>	<u>4,675,860</u>	<u>6,138,311</u>

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2013

	Special Revenue						
	LAW ENFORCEMENT PROTECTION	GAS ROAD TAX	PHOTO ENFORCEMENT RED LIGHT	CITY/COUNTY FACILITIES	ACQUISITION & MANAGEMENT OF OPEN SPACE EXPENDITURES	URBAN ENHANCEMENT EXPENDITURES	SPECIAL REVENUE TOTAL
ASSETS							
Cash, investments, and accrued interest	4,561,641	770,816	558,627	351,295	99,071	1,101,795	29,436,462
Cash with fiscal agents held for debt service	-	-	-	-	-	-	-
Cash held by others	-	-	-	-	-	-	179,716
Receivables, net of allowance for uncollectible:							
Taxes	-	-	-	-	-	-	1,483,159
Accounts	-	-	-	108,732	2,000	-	205,393
Rehabilitation loans	-	-	-	-	-	-	1,490,391
Notes	-	-	-	-	-	-	553,145
Developer loans	-	-	-	-	-	-	2,416,706
Due from other governments	-	724,318	-	-	-	-	9,558,497
Advances to other funds	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-	-
Total assets	4,561,641	1,495,134	558,627	460,027	101,071	1,101,795	45,323,469
LIABILITIES							
Accounts payable	48,743	146,695	451,011	168,728	13,969	58,226	4,697,787
Contracts and other payable	-	223	-	-	-	11,125	359,458
Accrued employee compensation and benefits	1,256	17,937	-	5,028	10,983	-	173,858
Due to other funds	-	-	-	-	-	-	1,068,397
Unearned revenue	-	412,171	-	-	-	-	6,847,529
Matured principal payable	-	-	-	-	-	-	-
Matured interest payable	-	-	-	-	-	-	-
Total liabilities	49,999	577,026	451,011	173,756	24,952	69,351	13,147,029
FUND BALANCES (DEFICIT)							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	107,616	-	-	-	13,310,655
Committed	4,511,642	-	-	286,159	76,119	1,032,444	17,947,554
Assigned	-	918,108	-	112	-	-	918,231
Unassigned	-	-	-	-	-	-	-
Total fund balances	4,511,642	918,108	107,616	286,271	76,119	1,032,444	32,176,440
Total liabilities and fund balances	4,561,641	1,495,134	558,627	460,027	101,071	1,101,795	45,323,469

CITY OF ALBUQUERQUE, NEW MEXICO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2013

Capital Projects						
	SPECIAL ASSESSMENTS CAPITAL	QUALITY OF LIFE	INFRASTRUCTURE TAX	IMPACT FEES	VEHICLE AND EQUIPMENT REPLACEMENT	CAPITAL PROJECTS TOTAL
ASSETS						
Cash, investments, and accrued interest	18,508,106	40,585	50,801,218	7,754,153	1,241,652	78,345,714
Cash with fiscal agents held for debt service	-	-	-	-	-	-
Cash held by others	-	-	-	-	-	-
Receivables, net of allowance for uncollectible:						
Taxes	-	-	6,036,091	-	-	6,036,091
Accounts	-	-	-	-	-	-
Rehabilitation loans	-	-	-	-	-	-
Notes	-	-	-	-	-	-
Developer loans	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Land held for resale	-	-	-	-	-	-
Total assets	18,508,106	40,585	56,837,309	7,754,153	1,241,652	84,381,805
LIABILITIES						
Accounts payable	1,407,551	-	2,358,499	54,847	-	3,820,897
Contracts and other payable	277,445	-	210,816	468,150	40,347	996,758
Accrued employee compensation and benefits	-	-	-	-	-	-
Due to other funds	-	-	1,067,509	-	-	1,067,509
Unearned revenue	-	-	3,070,789	7,244,671	-	10,315,460
Matured principal payable	-	-	-	-	-	-
Matured interest payable	-	-	-	-	-	-
Total liabilities	1,684,996	-	6,707,613	7,767,668	40,347	16,200,624
FUND BALANCES (DEFICIT)						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	50,129,696	-	-	50,129,696
Committed	16,823,110	40,585	-	-	-	16,863,695
Assigned	-	-	-	-	1,201,305	1,201,305
Unassigned	-	-	-	(13,515)	-	(13,515)
Total fund balances	16,823,110	40,585	50,129,696	(13,515)	1,201,305	68,181,181
Total liabilities and fund balances	18,508,106	40,585	56,837,309	7,754,153	1,241,652	84,381,805

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2013

	Debt Service			Permanent Funds				TOTAL NONMAJOR GOVERNMENTAL FUNDS
	SALES TAX REFUNDING	FIRE DEBT SERVICE	DEBT SERVICE TOTAL	ACQUISITION AND MANAGEMENT OF OPEN SPACE	URBAN ENHANCEMENT	PERMANENT FUND TOTAL		
ASSETS								
Cash, investments, and accrued interest	1,729,976	464	1,730,440	10,366,838	7,901,436	18,268,274	127,780,890	
Cash with fiscal agents held for debt service	8,436,615	-	8,436,615	-	-	-	8,436,615	
Cash held by others	-	-	-	-	-	-	179,716	
Receivables, net of allowance for uncollectible:								
Taxes	-	-	-	-	-	-	7,519,250	
Accounts	-	-	-	-	-	-	205,393	
Rehabilitation loans	-	-	-	-	-	-	1,490,391	
Notes	-	-	-	-	-	-	553,145	
Developer loans	-	-	-	-	-	-	2,416,706	
Due from other governments	-	-	-	-	-	-	9,558,497	
Advances to other funds	3,105,000	-	3,105,000	-	-	-	3,105,000	
Prepaid items	-	12	12	-	-	-	12	
Land held for resale	-	-	-	10,086,398	-	10,086,398	10,086,398	
Total assets	13,271,591	476	13,272,067	20,453,236	7,901,436	28,354,672	171,332,013	
LIABILITIES								
Accounts payable	-	-	-	-	-	-	8,518,684	
Contracts and other payable	-	-	-	-	-	-	1,356,216	
Accrued employee compensation and benefits	-	-	-	-	-	-	173,858	
Due to other funds	-	-	-	-	-	-	2,135,906	
Unearned revenue	-	-	-	-	-	-	17,162,989	
Matured principal payable	5,525,000	-	5,525,000	-	-	-	5,525,000	
Matured interest payable	2,911,615	-	2,911,615	-	-	-	2,911,615	
Total liabilities	8,436,615	-	8,436,615	-	-	-	37,784,268	
FUND BALANCES (DEFICIT)								
Nonspendable	-	-	-	20,453,236	7,901,436	28,354,672	28,354,672	
Restricted	4,834,976	476	4,835,452	-	-	-	68,275,803	
Committed	-	-	-	-	-	-	34,811,249	
Assigned	-	-	-	-	-	-	2,119,536	
Unassigned	-	-	-	-	-	-	(13,515)	
Total fund balances	4,834,976	476	4,835,452	20,453,236	7,901,436	28,354,672	133,547,745	
Total liabilities and fund balances	13,271,591	476	13,272,067	20,453,236	7,901,436	28,354,672	171,332,013	

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
 Year ended June 30, 2013

	Special Revenue					
	COMMUNITY DEVELOPMENT	FIRE	LODGERS' TAX	HOSPITALITY TAX	CULTURE AND RECREATION PROJECTS	ALBUQUERQUE BIOLOGICAL PARKS PROJECTS
REVENUES						
Taxes:						
Gross receipts taxes, local option	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lodgers' and hospitality taxes	-	-	10,354,566	2,070,913	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental - federal	5,265,017	-	-	-	-	-
Intergovernmental - state	385,334	1,570,960	-	-	582,829	268,634
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	(338)	128	5,481	893
Interest on investments	(1,087)	6,940	-	-	-	-
Special assessments	180,185	31,959	-	-	888,222	1,706,622
Miscellaneous	5,829,449	1,609,859	10,354,228	2,071,041	1,476,532	1,976,149
Total revenues						
	2,135,446	1,536,488	4,665,851	968,895	-	-
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	1,536,488	-	-	1,022,761	1,896,503
Culture and recreation	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health	-	-	-	-	-	-
Human services	1,914,559	-	-	-	-	-
Housing	1,769,364	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees and other fees	-	-	-	-	-	-
Capital outlay	-	130,670	-	-	981,029	67,030
Total expenditures	5,819,369	1,667,158	4,665,851	968,895	2,003,790	1,963,533
Excess (deficiency) of revenues over (under) expenditures	10,080	(57,299)	5,688,377	1,102,146	(527,258)	12,616
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	228,000	-	-
Transfers out	-	(101,000)	(5,062,000)	(1,197,000)	-	-
Special assessment bonds issued	-	-	-	-	-	-
Total other financing sources and (uses)						
	10,080	(101,000)	(5,062,000)	(969,000)	-	-
Net change in fund balance	196,274	(158,299)	626,377	133,146	(527,258)	12,616
Fund balance (deficit), July 1	206,354	2,174,210	297,172	56,789	2,447,273	37,126
Fund balance (deficit), June 30						
	\$ 206,354	\$ 2,015,911	\$ 923,549	\$ 189,935	\$ 1,920,015	\$ 49,742

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

Year ended June 30, 2013

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	Special Revenue					HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT
	CITY HOUSING	AIR QUALITY	HEART ORDINANCE	OPERATING GRANTS	METROPOLITAN REDEVELOPMENT	
REVENUES						
Taxes:						
Gross receipts taxes, local option	-	-	-	-	-	-
Lodgers' and hospitality taxes	-	-	-	-	-	-
Licenses and permits	-	3,143,264	104,988	-	-	-
Intergovernmental - federal	-	-	-	12,300,411	-	-
Intergovernmental - state	-	-	-	16,187,605	-	-
Charges for services	-	-	-	70	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest on investments	10,066	4,140	11	73,750	16,893	8,425
Special assessments	-	-	-	-	-	-
Miscellaneous	46,972	17,036	-	894,915	58,090	868,406
Total revenues	57,038	3,164,440	104,999	29,456,751	74,983	876,831
EXPENDITURES						
Current:						
General government	-	-	-	8,026,496	315,103	-
Public safety	-	-	-	5,780,993	-	-
Culture and recreation	-	-	-	168,844	-	-
Public works	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Health	-	2,282,351	104,988	1,895,197	-	-
Human services	-	-	-	15,531,038	-	-
Housing	1,359,629	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal agent fees and other fees	-	-	-	-	-	-
Capital outlay	-	18,798	-	2,234,779	-	-
Total expenditures	1,359,629	2,301,149	104,988	34,237,347	315,103	-
Excess (deficiency) of revenues over (under) expenditures	(1,302,591)	863,291	11	(4,780,596)	(240,120)	876,831
OTHER FINANCING SOURCES (USES)						
Transfers in	56,504	-	-	6,003,565	-	-
Transfers out	-	-	-	-	-	-
Special assessment bonds issued	-	-	-	-	-	-
Total other financing sources and (uses)	56,504	-	-	6,003,565	-	-
Net change in fund balance	(1,246,087)	863,291	11	1,222,969	(240,120)	876,831
Fund balance (deficit), July 1	6,371,304	1,189,391	-	3,313,521	3,468,496	4,119,127
Fund balance (deficit), June 30	\$ 5,125,217	\$ 2,052,682	\$ 11	\$ 4,536,490	\$ 3,228,376	\$ 4,995,958

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
 Year ended June 30, 2013

	Special Revenue						
	LAW ENFORCEMENT PROTECTION	GAS ROAD TAX	PHOTO ENFORCEMENT RED LIGHT	CITY/COUNTY FACILITIES	ACQUISITION & MANAGEMENT OF OPEN SPACE EXPENDITURES	URBAN ENHANCEMENT EXPENDITURES	SPECIAL REVENUE TOTAL
REVENUES							
Taxes:							
Gross receipts taxes, local option	-	-	-	-	-	-	-
Lodgers' and hospitality taxes	-	-	-	-	-	-	12,425,479
Licenses and permits	-	-	-	-	-	-	3,248,252
Intergovernmental - federal	640,000	4,835,671	-	-	-	-	17,565,428
Intergovernmental - state	100,406	-	-	917,201	75,028	-	23,619,570
Charges for services	2,404,262	-	614,730	-	-	-	1,944,168
Fines and forfeitures	7,041	408	1,706	420	608	2,490	3,018,992
Interest on investments	-	-	-	-	-	-	137,975
Special assessments	417,165	69,097	-	-	-	-	-
Miscellaneous	3,568,874	4,905,176	616,436	135,000	75,636	2,490	5,313,669
Total revenues							
	672,450	5,071,508	644,296	3,109,661	2,671,970	356,117	19,821,452
	2,678,978	8,258	-	-	-	-	9,968,305
	889,896	(166,332)	(27,860)	(2,057,040)	(2,596,334)	(353,627)	6,116,195
							5,063,250
							4,282,536
							17,445,597
							3,128,993
							4,113,014
							69,939,342
							(2,665,809)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	1,080,000	-	1,978,000	2,539,990	22,605	11,908,664
Transfers out	(433,000)	-	(500,000)	-	-	-	(7,293,000)
Special assessment bonds issued	(433,000)	1,080,000	(500,000)	1,978,000	2,539,990	22,605	4,615,664
Total other financing sources and (uses)	456,896	913,668	(527,860)	(79,040)	(56,344)	(331,022)	1,949,855
Net change in fund balance	4,054,746	4,440	635,476	365,311	132,463	1,363,466	30,226,585
Fund balance (deficit), July 1	-	-	-	-	-	-	-
Fund balance (deficit), June 30	4,511,642	918,108	107,616	286,271	76,119	1,032,444	32,176,440

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
 Year ended June 30, 2013

		Capital Projects					
	SPECIAL ASSESSMENTS CAPITAL	QUALITY OF LIFE	INFRASTRUCTURE TAX	IMPACT FEES	VEHICLE AND EQUIPMENT REPLACEMENT	CAPITAL PROJECTS TOTAL	
REVENUES							
Taxes:							
Gross receipts taxes, local option	-	-	\$ 34,815,479	-	-	\$ 34,815,479	
Lodgers' and hospitality taxes	-	-	-	-	-	-	
Licenses and permits	-	-	-	-	-	-	
Intergovernmental - federal	-	-	-	-	-	-	
Intergovernmental - state	-	-	-	4,006,194	-	4,006,194	
Charges for services	-	-	-	-	-	-	
Fines and forfeitures	-	-	-	-	-	-	
Interest on investments	21,183	84	83,358	114,411	2,102	221,138	
Special assessments	1,801,640	-	-	-	-	1,801,640	
Miscellaneous	-	-	8,050	-	-	8,050	
Total revenues	<u>1,822,823</u>	<u>84</u>	<u>34,906,887</u>	<u>4,120,605</u>	<u>2,102</u>	<u>40,852,501</u>	
EXPENDITURES							
Current:							
General government	-	6,513	-	71	416,180	422,764	
Public safety	-	-	-	2,375	-	2,375	
Culture and recreation	-	-	-	11,077	-	11,077	
Public works	-	-	32,270	11,020	-	43,290	
Highways and streets	-	-	398,412	43,623	-	442,035	
Health	-	-	-	-	-	-	
Human services	-	-	-	-	-	-	
Housing	-	-	-	-	-	-	
Debt service:							
Principal retirement	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	
Fiscal agent fees and other fees	270,716	-	-	-	-	270,716	
Capital outlay	10,920,614	-	20,149,301	4,062,300	-	35,132,215	
Total expenditures	<u>11,191,330</u>	<u>6,513</u>	<u>20,579,983</u>	<u>4,130,466</u>	<u>416,180</u>	<u>36,324,472</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(9,368,507)</u>	<u>(6,429)</u>	<u>14,326,904</u>	<u>(9,861)</u>	<u>(414,078)</u>	<u>4,528,029</u>	
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	615,000	615,000	
Transfers out	-	-	(12,533,572)	-	-	(12,533,572)	
Special assessment bonds issued	25,242,485	-	-	-	-	25,242,485	
Total other financing sources and (uses)	<u>25,242,485</u>	<u>-</u>	<u>(12,533,572)</u>	<u>-</u>	<u>615,000</u>	<u>13,323,913</u>	
Net change in fund balance	15,873,978	(6,429)	1,793,332	(9,861)	200,922	17,851,942	
Fund balance (deficit), July 1	949,132	47,014	48,336,364	(3,654)	1,000,383	50,329,239	
Fund balance (deficit), June 30	<u>\$ 16,823,110</u>	<u>\$ 40,585</u>	<u>\$ 50,129,696</u>	<u>\$ (13,515)</u>	<u>\$ 1,201,305</u>	<u>\$ 68,181,181</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
 Year ended June 30, 2013

	Debt Service			Permanent Funds			TOTAL NONMAJOR GOVERNMENTAL FUNDS
	SALES TAX REFUNDING	FIRE DEBT SERVICE	DEBT SERVICE TOTAL	ACQUISITION AND MANAGEMENT OF OPEN SPACE	URBAN ENHANCEMENT	PERMANENT FUND TOTAL	
REVENUES							
Taxes:							
Gross receipts taxes, local option	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,815,479
Lodgers' and hospitality taxes	-	-	-	-	-	-	12,425,479
Licenses and permits	-	-	-	-	-	-	3,248,252
Intergovernmental - Federal	-	-	-	-	-	-	17,565,428
Intergovernmental - state	-	-	-	-	-	-	23,619,570
Charges for services	-	-	-	-	-	-	5,950,362
Fines and forfeitures	-	-	-	-	-	-	3,018,992
Interest on investments	330,561	192	330,753	19,458	14,787	34,245	724,111
Special assessments	-	-	-	-	-	-	1,801,640
Miscellaneous	-	-	-	-	-	-	5,321,719
Total revenues	<u>330,561</u>	<u>192</u>	<u>330,753</u>	<u>19,458</u>	<u>14,787</u>	<u>34,245</u>	<u>108,491,032</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	20,244,216
Public safety	-	-	-	-	-	-	9,970,680
Culture and recreation	-	-	-	51,351	-	51,351	6,178,623
Public works	-	-	-	-	-	-	43,290
Highways and streets	-	-	-	-	-	-	5,505,285
Health	-	-	-	-	-	-	4,282,536
Human services	-	-	-	-	-	-	17,445,597
Housing	-	-	-	-	-	-	3,128,993
Debt service:							
Principal retirement	5,525,000	59,337	5,584,337	-	-	-	5,584,337
Interest	5,823,230	41,706	5,864,936	-	-	-	5,864,936
Fiscal agent fees and other fees	-	-	-	-	-	-	270,716
Capital outlay	-	-	-	-	-	-	39,245,229
Total expenditures	<u>11,348,230</u>	<u>101,043</u>	<u>11,449,273</u>	<u>51,351</u>	<u>-</u>	<u>51,351</u>	<u>117,764,438</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,017,669)</u>	<u>(100,851)</u>	<u>(11,118,520)</u>	<u>(31,893)</u>	<u>14,787</u>	<u>(17,106)</u>	<u>(9,273,406)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	10,863,000	101,000	10,964,000	-	-	-	23,487,604
Transfers out	(6,000,000)	-	(6,000,000)	(32,990)	(22,605)	(55,595)	(25,882,167)
Special assessment bonds issued	-	-	-	-	-	-	25,242,485
Total other financing sources and (uses)	<u>4,863,000</u>	<u>101,000</u>	<u>4,964,000</u>	<u>(32,990)</u>	<u>(22,605)</u>	<u>(55,595)</u>	<u>22,847,982</u>
Net change in fund balance	(6,154,669)	149	(6,154,520)	(64,883)	(7,818)	(72,701)	13,574,576
Fund balance (deficit), July 1	10,989,645	327	10,989,972	20,518,119	7,909,254	28,427,373	119,973,169
Fund balance (deficit), June 30	<u>\$ 4,834,976</u>	<u>\$ 476</u>	<u>\$ 4,835,452</u>	<u>\$ 20,453,236</u>	<u>\$ 7,901,436</u>	<u>\$ 28,354,672</u>	<u>\$ 133,547,745</u>

The notes to the financial statements are an integral part of this statement.

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COMMUNITY DEVELOPMENT FUND
YEAR ENDED JUNE 30, 2013

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2012	Current Year Actual	Project Budget Remaining June 30, 2013
Revenues:					
U.S. Dept. of Housing and Urban Development	\$ 36,155,133	\$ 25,486,155	\$ 10,668,978	\$ 5,265,017	\$ 5,403,961
NM Dept. of Finance	7,000,000	5,273,770	1,726,230	385,334	1,340,896
Interest:					
Interest on Investments	-	(590)	590	(1,087)	1,677
Miscellaneous:					
Rehabilitation loan repayments	1,499,254	3,516,416	(2,017,162)	181,874	(2,199,036)
Other miscellaneous	-	868,688	(868,688)	(1,689)	(866,999)
Total miscellaneous	<u>1,499,254</u>	<u>4,385,104</u>	<u>(2,885,850)</u>	<u>180,185</u>	<u>(3,066,035)</u>
Total revenues	<u>44,654,387</u>	<u>35,144,439</u>	<u>9,509,948</u>	<u>5,829,449</u>	<u>3,680,499</u>
Expenditures:					
Current:					
Community Development	12,574,835	12,280,867	293,968	415,258	(121,290)
Health and Human Services	10,314,438	7,539,377	2,775,061	1,914,560	860,501
Administration	4,525,213	3,086,242	1,438,971	1,720,187	(281,216)
Housing	14,556,013	12,139,980	2,416,033	1,769,364	646,669
Total expenditures	<u>41,970,499</u>	<u>35,046,466</u>	<u>6,924,033</u>	<u>5,819,369</u>	<u>1,104,664</u>
Deficiency of revenues over expenditures	<u>2,683,888</u>	<u>97,973</u>	<u>2,585,915</u>	<u>10,080</u>	<u>2,575,835</u>
Net change in fund balance	<u>\$ 2,683,888</u>	<u>97,973</u>	<u>2,585,915</u>	<u>10,080</u>	<u>\$ 2,575,835</u>
Fund balance, July 1				<u>196,274</u>	
Fund balance, June 30				<u>\$ 206,354</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FIRE FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Intergovernmental	\$ 1,598,000	\$ 1,598,000	\$ 1,570,960	\$ (27,040)
Interest:				
Interest on investments	15,000	15,000	6,940	(8,060)
Miscellaneous	-	-	31,959	31,959
Total revenues	<u>1,613,000</u>	<u>1,613,000</u>	<u>1,609,859</u>	<u>(3,141)</u>
Expenditures:				
Current:				
Public safety:				
Fire special improvements	1,507,000	2,517,000	1,667,158	849,842
Total expenditures	<u>1,507,000</u>	<u>2,517,000</u>	<u>1,667,158</u>	<u>849,842</u>
Excess (deficiency) of revenues over expenditures	<u>106,000</u>	<u>(904,000)</u>	<u>(57,299)</u>	<u>846,701</u>
Other financing sources (uses):				
Operating transfers in (out)	(288,000)	(288,000)	(101,000)	187,000
Total other financing sources (uses)	<u>(288,000)</u>	<u>(288,000)</u>	<u>(101,000)</u>	<u>187,000</u>
Net change in fund balance	(182,000)	(1,192,000)	(158,299)	1,033,701
Fund balance, July 1	<u>2,174,210</u>	<u>2,174,210</u>	<u>2,174,210</u>	<u>-</u>
Fund balance, June 30	<u>\$ 1,992,210</u>	<u>\$ 982,210</u>	<u>\$ 2,015,911</u>	<u>\$ 1,033,701</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LODGERS' TAX FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes:				
Lodgers' tax	\$ 10,253,000	\$ 10,253,000	\$ 10,354,566	\$ 101,566
Interest:				
Interest on investments	2,000	2,000	(338)	(2,338)
Total revenues	<u>10,255,000</u>	<u>10,255,000</u>	<u>10,354,228</u>	<u>99,228</u>
Expenditures:				
Current:				
General Government:				
Lodger's promotion	4,682,000	4,682,000	4,665,851	16,149
Total expenditures	<u>4,682,000</u>	<u>4,682,000</u>	<u>4,665,851</u>	<u>16,149</u>
Excess (deficiency) of revenues over expenditures	<u>5,573,000</u>	<u>5,573,000</u>	<u>5,688,377</u>	<u>115,377</u>
Other financing sources (uses):				
Transfer to Sales Tax Debt Service Fund	(4,872,000)	(4,872,000)	(4,872,000)	-
Transfer to the General Fund	(190,000)	(190,000)	(190,000)	-
Total other financing sources (uses):	<u>(5,062,000)</u>	<u>(5,062,000)</u>	<u>(5,062,000)</u>	<u>-</u>
Net change in fund balance	511,000	511,000	626,377	115,377
Fund balance, July 1	<u>297,172</u>	<u>297,172</u>	<u>297,172</u>	<u>-</u>
Fund balance, June 30	<u>\$ 808,172</u>	<u>\$ 808,172</u>	<u>\$ 923,549</u>	<u>\$ 115,377</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - HOSPITALITY TAX FUND
YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:				
Taxes:				
Hospitality tax	\$ 2,051,000	\$ 2,051,000	\$ 2,070,913	\$ 19,913
Interest:				
Interest on investments	1,000	1,000	128	(872)
Total revenues	<u>2,052,000</u>	<u>2,052,000</u>	<u>2,071,041</u>	<u>19,041</u>
Expenditures:				
Current:				
General government:				
Lodger's promotion	969,000	969,000	968,895	105
Total expenditures	<u>969,000</u>	<u>969,000</u>	<u>968,895</u>	<u>105</u>
Excess of revenues over expenditures	1,083,000	1,083,000	1,102,146	19,146
Other financing sources (uses):				
Operating transfers in	228,000	228,000	228,000	-
Operating transfers out	(1,197,000)	(1,197,000)	(1,197,000)	-
Total other financing sources (uses)	<u>(969,000)</u>	<u>(969,000)</u>	<u>(969,000)</u>	<u>-</u>
Net change in fund balance	114,000	114,000	133,146	19,146
Fund balance, July 1	<u>56,789</u>	<u>56,789</u>	<u>56,789</u>	<u>-</u>
Fund balance, June 30	<u>\$ 170,789</u>	<u>\$ 170,789</u>	<u>\$ 189,935</u>	<u>\$ 19,146</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CULTURE AND RECREATION PROJECTS FUND
YEAR ENDED JUNE 30, 2013

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2012</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2013</u>
Revenues:					
Charges for services:					
Library and museum fees	\$ 3,999,000	\$ 4,090,014	\$ (91,014)	\$ 582,829	\$ (673,843)
Interest:					
Interest on investments	373,350	531,648	(158,298)	5,481	(163,779)
Other:					
Miscellaneous revenue	5,018,200	4,291,065	727,135	448,453	278,682
Contributions and donations	<u>1,399,917</u>	<u>1,951,790</u>	<u>(551,873)</u>	<u>439,769</u>	<u>(991,642)</u>
Total other revenues	<u>6,418,117</u>	<u>6,242,855</u>	<u>175,262</u>	<u>888,222</u>	<u>(712,960)</u>
 Total revenues	 <u>10,790,467</u>	 <u>10,864,517</u>	 <u>(74,050)</u>	 <u>1,476,532</u>	 <u>(1,550,582)</u>
Expenditures:					
Current:					
Culture and recreation	<u>11,088,467</u>	<u>8,820,645</u>	<u>2,267,822</u>	<u>2,003,790</u>	<u>264,032</u>
Total expenditures	<u>11,088,467</u>	<u>8,820,645</u>	<u>2,267,822</u>	<u>2,003,790</u>	<u>264,032</u>
Excess (deficiency) of revenues over expenditures	(298,000)	2,043,872	(2,341,872)	(527,258)	(1,814,614)
Other financing sources (uses):					
Transfers in	<u>355,000</u>	<u>403,401</u>	<u>(48,401)</u>	<u>-</u>	<u>(48,401)</u>
Total other financing sources (uses)	<u>355,000</u>	<u>403,401</u>	<u>(48,401)</u>	<u>-</u>	<u>(48,401)</u>
Net change in fund balance	<u>\$ 57,000</u>	<u>\$ 2,447,273</u>	<u>\$ (2,390,273)</u>	(527,258)	<u>\$ (1,863,015)</u>
Fund balance, July 1				<u>2,447,273</u>	
Fund balance, June 30				<u>\$ 1,920,015</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ALBUQUERQUE BIOLOGICAL PARK PROJECTS FUND
YEAR ENDED JUNE 30, 2013

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2012	Current Year Actual	Project Budget Remaining June 30, 2013
Revenues:					
Charges for services:					
Zoo and park admissions	\$ 1,862,000	\$ 1,631,384	\$ 230,616	\$ 268,634	\$ (38,018)
Total charges for services	<u>1,862,000</u>	<u>1,631,384</u>	<u>230,616</u>	<u>268,634</u>	<u>(38,018)</u>
Grants - NM Dept. of Finance	<u>-</u>	<u>6,234</u>	<u>(6,234)</u>	<u>-</u>	<u>(6,234)</u>
Interest on investments	<u>230,500</u>	<u>209,221</u>	<u>21,279</u>	<u>893</u>	<u>20,386</u>
Other:					
Miscellaneous revenue	80,000	58,541	21,459	21,791	(332)
Contributions and donations	17,970,713	16,528,281	1,442,432	1,679,273	(236,841)
Sales of other property	<u>286,000</u>	<u>244,401</u>	<u>41,599</u>	<u>5,558</u>	<u>36,041</u>
Total other	<u>18,336,713</u>	<u>16,831,223</u>	<u>1,505,490</u>	<u>1,706,622</u>	<u>(201,132)</u>
Total revenues	<u>20,429,213</u>	<u>18,678,062</u>	<u>1,751,151</u>	<u>1,976,149</u>	<u>(224,998)</u>
Expenditures:					
Current:					
Culture and recreation	<u>18,990,255</u>	<u>17,318,502</u>	<u>1,671,753</u>	<u>1,963,533</u>	<u>(291,780)</u>
Total expenditures	<u>18,990,255</u>	<u>17,318,502</u>	<u>1,671,753</u>	<u>1,963,533</u>	<u>(291,780)</u>
Excess (deficiency) of revenues over expenditures	<u>1,438,958</u>	<u>1,359,560</u>	<u>79,398</u>	<u>12,616</u>	<u>66,782</u>
Other financing sources (uses):					
Operating transfers in	83,000	199,566	(116,566)	-	(116,566)
Transfers to Capital Acquisitions Fund	<u>(1,522,000)</u>	<u>(1,522,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,439,000)</u>	<u>(1,322,434)</u>	<u>(116,566)</u>	<u>-</u>	<u>(116,566)</u>
Net change in fund balance	<u>\$ (42)</u>	<u>\$ 37,126</u>	<u>\$ (37,168)</u>	<u>12,616</u>	<u>\$ 66,782</u>
Fund balance, July 1				<u>37,126</u>	
Fund balance, June 30				<u>\$ 49,742</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CITY HOUSING FUND
YEAR ENDED JUNE 30, 2013

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2012	Current Year Actual	Project Budget Remaining June 30, 2013
Revenues:					
Interest on investments	\$ -	\$ 1,257,354	\$ (1,257,354)	\$ 10,066	\$ (1,267,420)
Metropolitan Rehabilitation Loan payments	1,000,000	1,209,785	(209,785)	-	(209,785)
Affordable Housing Trust Fund	-	-	-	-	-
Proceeds from land sales	-	-	-	-	-
Miscellaneous	10,082,467	12,795,451	(2,712,984)	46,972	(2,759,956)
Total revenues	11,082,467	15,262,590	(4,180,123)	57,038	(4,237,161)
Expenditures:					
Current:					
Housing	10,916,069	10,443,265	472,804	1,359,629	(886,825)
Total expenditures	10,916,069	10,443,265	472,804	1,359,629	(886,825)
Excess (deficiency) of revenues over expenditures	166,398	4,819,325	(4,652,927)	(1,302,591)	(3,350,336)
Other financing sources (uses):					
Operating transfers in	82,000	920,195	(838,195)	56,504	(894,699)
Operating transfers out	(248,398)	(413,997)	165,599	-	165,599
Total other financing sources (uses)	(166,398)	506,198	(672,596)	56,504	(729,100)
Net change in fund balance	\$ -	\$ 5,325,523	\$ (5,325,523)	(1,246,087)	\$ (4,079,436)
Fund balance, July 1				6,371,304	
Fund balance, June 30				\$ 5,125,217	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - AIR QUALITY FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Licenses and permits:				
Authorized vehicle inspection fees	\$ 25,000	\$ 25,000	\$ 27,000	\$ 2,000
Certified vehicle inspection fees	10,000	10,000	18,895	8,895
Certified vehicle paper sales	1,250,000	1,250,000	1,145,570	(104,430)
Dust permits	229,000	229,000	287,947	58,947
Title V operating permits	492,000	492,000	691,065	199,065
Air quality permit fees	681,000	681,000	926,977	245,977
Asbestos notification	92,000	46,000	45,810	(190)
Total licenses and permits	<u>2,779,000</u>	<u>2,733,000</u>	<u>3,143,264</u>	<u>410,264</u>
Interest:				
Interest on investments	50,000	50,000	4,140	(45,860)
Miscellaneous				
	<u>-</u>	<u>-</u>	<u>17,036</u>	<u>17,036</u>
Total revenues	<u>2,829,000</u>	<u>2,783,000</u>	<u>3,164,440</u>	<u>381,440</u>
Expenditures:				
Environmental Health:				
Health				
Title V operating permits	1,323,000	1,323,000	1,084,392	238,608
Vehicle inspections	1,309,000	1,353,000	1,099,908	253,092
Indirect overhead	121,000	121,000	116,849	4,151
Total expenditures	<u>2,753,000</u>	<u>2,797,000</u>	<u>2,301,149</u>	<u>495,851</u>
Excess (deficiency) of revenues over expenditures	<u>76,000</u>	<u>(14,000)</u>	<u>863,291</u>	<u>877,291</u>
Net change in fund balance	76,000	(14,000)	863,291	877,291
Fund balance, July 1	<u>1,189,391</u>	<u>1,189,391</u>	<u>1,189,391</u>	<u>-</u>
Fund balance, June 30	<u>\$ 1,265,391</u>	<u>\$ 1,175,391</u>	<u>\$ 2,052,682</u>	<u>\$ 877,291</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - HEART ORDINANCE FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Licenses and permits	\$ 58,000	\$ 133,000	\$ 104,988	\$ (28,012)
Interest:				
Interest on investments	-	-	11	11
Total revenues	<u>58,000</u>	<u>133,000</u>	<u>104,999</u>	<u>(28,001)</u>
Expenditures:				
Current:				
Health and Welfare	53,000	100,000	99,988	12
Indirect overhead	5,000	5,000	5,000	-
Total expenditures	<u>58,000</u>	<u>105,000</u>	<u>104,988</u>	<u>12</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>28,000</u>	<u>11</u>	<u>(27,989)</u>
Net change in fund balance	-	28,000	11	(27,989)
Fund balance, July 1	-	-	-	-
Fund balance (deficit), June 30	<u>\$ -</u>	<u>\$ 28,000</u>	<u>\$ 11</u>	<u>\$ (27,989)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - OPERATING GRANTS FUND
 YEAR ENDED JUNE 30, 2013

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2012	Current Year Actual	Project Budget Remaining June 30, 2013
Revenues:					
Intergovernmental:					
Grants:					
National Education Association	\$ 10,000	12,270	(2,270)	(4,392)	\$ 2,122
Federal Highway Administration	500,000	-	500,000	-	500,000
U.S. Department of Agriculture	63,914	1,729,890	(1,665,976)	(711,042)	(954,934)
U.S. Dept. of Housing & Urban Development	67,871,071	52,759,969	15,111,102	5,116,988	9,994,114
U.S. Department of Labor	3,888,864	3,396,173	492,691	40,016	452,675
U.S. Environmental Protection Agency	17,168,226	13,257,374	3,910,852	2,333,560	1,577,292
Federal Aviation Administration	440,000	440,000	-	-	-
U.S. Dept. Health and Human Services	46,020,832	40,163,205	5,857,627	1,820,437	4,037,190
U.S. Department of Homeland Security	-	1,025,772	(1,025,772)	-	(1,025,772)
U.S. Department of the Treasury	427,169	385,994	41,175	-	41,175
U.S. Department of Justice	42,222,420	32,428,332	9,794,088	3,316,552	6,477,536
U.S. Department of Education	-	106,805	(106,805)	-	(106,805)
U.S. Department of the Interior	31,795	-	31,795	19,276	12,519
Federal Emergency Management Agency	2,374,254	1,963,066	411,188	-	411,188
W.K. Kellogg Foundation	150,000	-	150,000	62,093	87,907
N.M. Environmental Department	793,415	723,104	70,311	-	70,311
N.M. Dept. of H Security and Emerg. Mgmt	52,720	-	52,720	80,156	(27,436)
N.M. Dept. of Health - Social Services	6,910,297	1,670,895	5,239,402	254,598	4,984,804
N.M. Department of Public Safety	14,756,131	11,166,474	3,589,657	1,508,709	2,080,948
N.M. Arts Commission	-	-	-	11,639	(11,639)
N.M. State Library	585,108	542,374	42,734	48,213	(5,479)
N.M. Dept. of Natural Resources	13,800	279,000	(265,200)	-	(265,200)
N.M. Department of Transportation	33,179,473	27,081,032	6,098,441	2,491,274	3,607,167
N.M. State Office on Aging	74,167,229	65,607,506	8,559,723	7,138,088	1,421,635
N.M. Board of Finance	21,240,877	20,104,865	1,136,012	23,834	1,112,178
N.M. Dept. of Economic Development	2,985,000	2,938,754	46,246	10,000	36,246
N.M. Energy and Minerals Dept.	236,000	241,328	(5,328)	-	(5,328)
N.M. Local Government Division	-	3,735	(3,735)	-	(3,735)
N.M. Cultural Office	75,910	53,778	22,132	15,000	7,132
N.M. Dept. of Health - Public Health	6,000	6,000	-	-	-
N.M. Dept. of Health - Substance Abuse	6,000	6,000	-	-	-
N.M. Children, Youth & Families Dept.	38,786,470	24,230,632	14,555,838	3,323,189	11,232,649
N.M. Youth Conservation Corp. Comm.	479,139	373,937	105,202	-	105,202
N.M. HIDTA	1,963,720	439,686	1,524,034	763,030	761,004
N.M. Fire Marshall	278,560	118,363	160,197	60,197	100,000
N.M. Department of Tourism	80,000	27,717	52,283	-	52,283
Community Schools	40,000	10,301	29,699	-	29,699
Regional Computer Forensics Lab FBI Reimb.	288,414	246,445	41,969	6,653	35,316
Community Action Agencies	4,722,793	4,352,205	370,588	300,270	70,318
Detox Treatment Reimbursement	-	3,131,470	(3,131,470)	-	(3,131,470)
Sober House	-	3,233,364	(3,233,364)	-	(3,233,364)
Interstate Stream Commission	-	22,325	(22,325)	-	(22,325)
City of Rio Rancho	60,000	33,436	26,564	-	26,564
County Other	7,194,525	6,184,143	1,010,382	439,643	570,739
Sandoval County	46,454	24,436	22,018	1,179	20,839
MRCOG	34,734	14,531	20,203	18,856	1,347
Total intergovernmental	390,151,314	320,536,686	69,614,628	28,488,016	41,126,612
Interest:					
Interest - Police Block Grant	503,138	731,930	(228,792)	73,750	(302,542)
Miscellaneous:					
Charges for Services	5,485,000	460,476	5,024,524	70	5,024,454
Rehabilitation loan repayments	2,046,385	2,141,823	(95,438)	522,938	(618,376)
Contributions and donations	566,136	447,267	118,869	61,615	57,254
Miscellaneous	9,095,556	8,007,043	1,088,513	310,362	778,151
Total miscellaneous	17,193,077	11,056,609	6,136,468	894,985	5,241,483
Total revenues	407,847,529	332,325,225	75,522,304	29,456,751	46,065,553

CITY OF ALBUQUERQUE, NEW MEXICO
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - OPERATING GRANTS FUND
 YEAR ENDED JUNE 30, 2013

	Project Budget	Prior Years' Actual	Project Budget Remaining July 1, 2012	Current Year Actual	Project Budget Remaining June 30, 2013
Expenditures:					
General government:					
Aviation	440,000	440,000	-	-	-
Planning-Historic Preservation	193,648	166,552	27,096	30,386	(3,290)
Planning-City Building	-	828	(828)	(828)	-
Transit	16,252,315	12,699,043	3,553,272	1,547,880	2,005,392
Human Resources	34,734	14,531	20,203	18,856	1,347
Senior Affairs	93,536,607	92,071,595	1,465,012	6,530,151	(5,065,139)
Finance and Administrative Services	54,260	95,960	(41,700)	-	(41,700)
Solid Waste	7,045,498	6,102,943	942,555	1,249,645	(307,090)
Economic Development	1,774,287	1,787,867	(13,580)	-	(13,580)
Total general government	<u>119,331,349</u>	<u>113,379,319</u>	<u>5,952,030</u>	<u>9,376,090</u>	<u>(3,424,060)</u>
Public Safety:					
Fire	3,625,727	2,827,022	798,705	106,263	692,442
CAO - Emergency Management	14,498,615	13,740,571	758,044	712,137	45,907
Police	78,203,499	57,946,538	20,256,961	5,928,626	14,328,335
Total public safety	<u>96,327,841</u>	<u>74,514,131</u>	<u>21,813,710</u>	<u>6,747,026</u>	<u>15,066,684</u>
Culture and recreation:					
Library	655,474	601,849	53,625	51,100	2,525
Parks and Recreation	2,554,827	1,868,951	685,876	117,744	568,132
Total culture and recreation	<u>3,210,301</u>	<u>2,470,800</u>	<u>739,501</u>	<u>168,844</u>	<u>570,657</u>
Environmental health	29,990,647	28,678,894	1,311,753	2,340,888	(1,029,135)
Human services	210,110,988	171,755,484	38,355,504	15,604,499	22,751,005
Total expenditures	<u>459,005,860</u>	<u>390,813,159</u>	<u>68,192,701</u>	<u>34,237,347</u>	<u>33,936,498</u>
Excess (deficiency) of revenues over expenditures	<u>(51,158,331)</u>	<u>(58,487,934)</u>	<u>7,329,603</u>	<u>(4,780,596)</u>	<u>12,129,055</u>
Other financing sources (uses):					
Transfers in	77,848,427	60,883,836	16,964,591	6,003,565	10,961,026
Total other financing sources	<u>77,848,427</u>	<u>60,883,836</u>	<u>16,964,591</u>	<u>6,003,565</u>	<u>10,961,026</u>
Net change in fund balances	<u>\$ 26,690,096</u>	<u>2,395,902</u>	<u>24,294,194</u>	<u>1,222,969</u>	<u>\$ 23,090,081</u>
Fund balances, July 1				<u>3,313,521</u>	
Fund balances, June 30				<u>\$ 4,536,490</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - METROPOLITAN REDEVELOPMENT FUND
YEAR ENDED JUNE 30, 2013

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2012</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2013</u>
Revenues:					
Taxes:					
Current property tax	\$ 6,547,297	\$ 6,905,585	\$ (358,288)	\$ -	\$ (358,288)
Intergovernmental:					
Grants:					
US Economic Development Administration	1,000,000	1,000,000	-	-	-
Interest:					
Interest on investments	2,606,668	2,907,027	(300,359)	16,893	(317,252)
Miscellaneous:					
Rental of city property	740,355	810,966	(70,611)	7,986	(78,597)
Sale of real property	2,399,173	2,346,281	52,892	-	52,892
Other miscellaneous	508,735	1,069,980	(561,245)	50,104	(611,349)
Total miscellaneous	3,648,263	4,227,227	(578,964)	58,090	(637,054)
Total revenues	<u>13,802,228</u>	<u>15,039,839</u>	<u>(1,237,611)</u>	<u>74,983</u>	<u>(1,312,594)</u>
Expenditures:					
Current:					
General Government	14,557,202	12,360,343	2,196,859	315,103	1,881,756
Total expenditures	<u>14,557,202</u>	<u>12,360,343</u>	<u>2,196,859</u>	<u>315,103</u>	<u>1,881,756</u>
Excess (deficiency) of revenues over expenditures	<u>(754,974)</u>	<u>2,679,496</u>	<u>(3,434,470)</u>	<u>(240,120)</u>	<u>(3,194,350)</u>
Other financing sources:					
Operating transfers in	425,000	425,000	-	-	-
Total other financing sources	<u>425,000</u>	<u>425,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ (329,974)</u>	<u>\$ 3,104,496</u>	<u>\$ (3,434,470)</u>	<u>(240,120)</u>	<u>\$ (3,194,350)</u>
Fund balance, July 1				<u>3,468,496</u>	
Fund balance, June 30				<u>\$ 3,228,376</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT FUND BALANCE BY PURPOSE
BUDGET AND ACTUAL - HOUSING AND NEIGHBORHOOD ECONOMIC DEVELOPMENT FUND
YEAR ENDED JUNE 30, 2013

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2012</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2013</u>
Revenues:					
Interest:					
Interest	\$ 200,000	\$ 5,618,940	\$ (5,418,940)	\$ 8,425	\$ (5,427,365)
Miscellaneous:					
Housing and development	12,223,517	12,672,597	(449,080)	868,406	(1,317,486)
Total revenues	12,423,517	18,291,537	(5,868,020)	876,831	(6,744,851)
Expenditures:					
Current:					
Housing and development	13,437,517	13,436,606	911	-	911
Net change in fund balance	<u>\$ (1,014,000)</u>	<u>\$ 4,854,931</u>	<u>\$ (5,868,931)</u>	876,831	<u>\$ (6,745,762)</u>
Fund balance, July 1				<u>4,119,127</u>	
Fund balance, June 30				<u>\$ 4,995,958</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LAW ENFORCEMENT PROTECTION FUND
YEAR ENDED JUNE 30, 2013

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2012	Current Year Actual	Project Budget Remaining June 30, 2013
Revenues:					
Insurance debt collections	\$ 2,593,000	\$ 5,346,346	\$ (2,753,346)	\$ 640,000	\$ (3,393,346)
Charges for services:					
Crime laboratory-Controlled substances and DWI tests	1,320,000	1,260,463	59,537	100,406	(40,869)
Fines and forfeits:					
Police-forfeited funds	16,693,200	14,568,484	2,124,716	2,404,262	(279,546)
Interest:					
Interest on Investments	-	602,726	(602,726)	7,041	(609,767)
Other:					
Miscellaneous	4,231,000	5,209,182	(978,182)	417,165	(1,395,347)
Total revenues	<u>24,837,200</u>	<u>26,987,201</u>	<u>(2,150,001)</u>	<u>3,568,874</u>	<u>(5,718,875)</u>
Expenditures:					
Current:					
Public safety:					
Law enforcement protection funds act	6,196,200	5,055,057	1,141,143	735,064	406,079
Federal forfeitures program	7,605,000	7,975,394	(370,394)	583,825	(954,219)
Crime lab program	1,125,000	771,398	353,602	74,632	278,970
DWI forfeitures program	9,066,000	7,875,197	1,190,803	1,285,457	(94,654)
Total expenditures	<u>23,992,200</u>	<u>21,677,046</u>	<u>2,315,154</u>	<u>2,678,978</u>	<u>(363,824)</u>
Excess (deficiency) of revenues over expenditures	<u>845,000</u>	<u>5,310,155</u>	<u>(4,465,155)</u>	<u>889,896</u>	<u>(5,355,051)</u>
Other financing sources (uses):					
Operating transfers in	1,293,000	1,000,508	292,492	-	292,492
Operating transfers out	(2,686,000)	(2,255,917)	(430,083)	(433,000)	2,917
Total other financing sources (uses)	<u>(1,393,000)</u>	<u>(1,255,409)</u>	<u>(137,591)</u>	<u>(433,000)</u>	<u>295,409</u>
Net change in fund balance	<u>\$ (548,000)</u>	<u>\$ 4,054,746</u>	<u>\$ (4,602,746)</u>	456,896	<u>\$ (5,059,642)</u>
Fund balance, July 1				<u>4,054,746</u>	
Fund balance, June 30				<u>\$ 4,511,642</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GAS TAX ROAD FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
State gasoline tax	\$ 4,400,000	\$ 4,400,000	\$ 4,835,671	\$ 435,671
Interest on investments:				
Interest	-	-	408	408
Miscellaneous	-	-	69,097	69,097
Total revenues	<u>4,400,000</u>	<u>4,400,000</u>	<u>4,905,176</u>	<u>505,176</u>
Expenditures:				
Current:				
Highways and streets	5,135,000	5,135,000	4,842,912	292,088
Indirect Overhead	259,000	259,000	228,596	30,404
Total expenditures	<u>5,394,000</u>	<u>5,394,000</u>	<u>5,071,508</u>	<u>322,492</u>
Excess (deficiency) of revenues over expenditures	(994,000)	(994,000)	(166,332)	827,668
Other financing sources (uses):				
Transfers in	1,080,000	1,080,000	1,080,000	-
Total other financing sources (uses)	<u>1,080,000</u>	<u>1,080,000</u>	<u>1,080,000</u>	<u>-</u>
Net change in fund balance	86,000	86,000	913,668	827,668
Fund balance, July 1	<u>4,440</u>	<u>4,440</u>	<u>4,440</u>	<u>-</u>
Fund balance, June 30	<u>\$ 90,440</u>	<u>\$ 90,440</u>	<u>\$ 918,108</u>	<u>\$ 827,668</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - PHOTO ENFORCEMENT RED LIGHT FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Photo Enforcement Revenues	\$ 60,000	\$ 620,000	\$ 614,730	\$ (5,270)
Interest on investments:				
Interest	-	-	1,706	1,706
Total revenues	60,000	620,000	616,436	(3,564)
Expenditures:				
Current:				
Public Safety	96,000	656,000	644,296	11,704
Total expenditures	96,000	656,000	644,296	11,704
Excess of revenues over expenditures	(36,000)	(36,000)	(27,860)	8,140
Other financing sources (uses):				
Transfers out	-	(500,000)	(500,000)	-
Total other financing sources (uses)	-	(500,000)	(500,000)	-
Net change in fund balance	(36,000)	(536,000)	(527,860)	8,140
Fund balance, July 1	635,476	635,476	635,476	-
Fund balance, June 30	\$ 599,476	\$ 99,476	107,616	\$ 8,140

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CITY/COUNTY FACILITIES FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Charges for services:				
Charges for building rental	\$ 786,000	\$ 786,000	\$ 917,201	\$ 131,201
Interest	-	-	420	420
Contributions	-	-	135,000	135,000
Total revenues	<u>786,000</u>	<u>786,000</u>	<u>1,052,621</u>	<u>266,621</u>
Expenditures:				
Current:				
General Government:				
City/County building	2,949,000	3,129,000	3,023,661	105,339
Indirect overhead	86,000	86,000	86,000	-
Total expenditures	<u>3,035,000</u>	<u>3,215,000</u>	<u>3,109,661</u>	<u>105,339</u>
Excess of revenues over expenditures	<u>(2,249,000)</u>	<u>(2,429,000)</u>	<u>(2,057,040)</u>	<u>371,960</u>
Other financing sources (uses):				
Transfers in	1,978,000	1,978,000	1,978,000	-
Total other financing sources (uses)	<u>1,978,000</u>	<u>1,978,000</u>	<u>1,978,000</u>	<u>-</u>
Net change in fund balance	(271,000)	(451,000)	(79,040)	371,960
Fund balance, July 1	<u>365,311</u>	<u>365,311</u>	<u>365,311</u>	<u>-</u>
Fund balance, June 30	<u>\$ 94,311</u>	<u>\$ (85,689)</u>	<u>\$ 286,271</u>	<u>\$ 371,960</u>

CITY OF ALBUQUERQUE, NEW MEXICO
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - ACQUISITION AND MANAGEMENT OF OPEN SPACE EXPENDITURES FUND
 YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Charges for services	\$ 68,000	\$ 68,000	\$ 75,028	\$ 7,028
Interest	-	-	608	608
Total revenues	<u>68,000</u>	<u>68,000</u>	<u>75,636</u>	<u>7,636</u>
Expenditures:				
Current				
Culture and recreation	2,678,000	2,682,000	2,671,970	10,030
Total expenditures	<u>2,678,000</u>	<u>2,682,000</u>	<u>2,671,970</u>	<u>10,030</u>
Excess (deficiency) of revenues over expenditures	(2,610,000)	(2,614,000)	(2,596,334)	17,666
Other financing sources (uses):				
Operating transfers in	2,577,000	2,577,000	2,539,990	(37,010)
Total other financing sources (uses)	<u>2,577,000</u>	<u>2,577,000</u>	<u>2,539,990</u>	<u>(37,010)</u>
Net change in fund balance	(33,000)	(37,000)	(56,344)	(19,344)
Fund balance, July 1	<u>132,463</u>	<u>132,463</u>	<u>132,463</u>	<u>-</u>
Fund balance, June 30	<u>\$ 99,463</u>	<u>\$ 95,463</u>	<u>\$ 76,119</u>	<u>\$ (19,344)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - URBAN ENHANCEMENT EXPENDITURES FUND
YEAR ENDED JUNE 30, 2013

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2012	Current Year Actual	Project Budget Remaining June 30, 2013
Revenues:					
Interest:					
Interest on investments	\$ 344,975	\$ 603,995	\$ (259,020)	\$ 2,490	\$ (261,510)
Contributions	10,000	-	10,000	-	10,000
Miscellaneous:					
Other miscellaneous revenue	-	18,817	(18,817)	-	(18,817)
Total revenues	<u>354,975</u>	<u>622,812</u>	<u>(267,837)</u>	<u>2,490</u>	<u>(270,327)</u>
Expenditures:					
Current:					
Culture and recreation	<u>3,621,849</u>	<u>2,685,270</u>	<u>936,579</u>	<u>356,117</u>	<u>580,462</u>
Total expenditures	<u>3,621,849</u>	<u>2,685,270</u>	<u>936,579</u>	<u>356,117</u>	<u>580,462</u>
Excess (deficiency) of revenues over expenditures	(3,266,874)	(2,062,458)	(1,204,416)	(353,627)	(850,789)
Other financing sources (uses):					
Operating transfers in	3,266,874	2,697,883	568,991	22,605	546,386
Operating transfers out	-	(66,582)	66,582	-	66,582
Total other financing sources (uses)	<u>3,266,874</u>	<u>2,631,301</u>	<u>635,573</u>	<u>22,605</u>	<u>612,968</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 568,843</u>	<u>\$ (568,843)</u>	(331,022)	<u>\$ (237,821)</u>
Fund balance, July 1				<u>1,363,466</u>	
Fund balance, June 30				<u>\$ 1,032,444</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SALES TAX REFUNDING DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Interest on investments	\$ 100,000	\$ 100,000	\$ 29,561	\$ (70,439)
Interest on advance	-	-	301,000	301,000
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>330,561</u>	<u>230,561</u>
Expenditures:				
Debt service:				
Principal	8,525,000	5,525,000	5,525,000	-
Interest	5,823,231	5,823,231	5,823,230	1
Bond issuance costs and other fees	100,769	100,769	-	100,769
Total expenditures	<u>14,449,000</u>	<u>11,449,000</u>	<u>11,348,230</u>	<u>100,770</u>
Excess (deficiency) of revenues over expenditures	<u>(14,349,000)</u>	<u>(11,349,000)</u>	<u>(11,017,669)</u>	<u>331,331</u>
Other financing sources (uses):				
Operating transfers in	14,124,000	14,124,000	10,863,000	(3,261,000)
Operating transfers out	-	(6,000,000)	(6,000,000)	-
Total other financing sources (uses)	<u>14,124,000</u>	<u>8,124,000</u>	<u>4,863,000</u>	<u>(3,261,000)</u>
Net change in fund balance	(225,000)	(3,225,000)	(6,154,669)	(2,929,669)
Fund balance, July 1	<u>10,989,645</u>	<u>10,989,645</u>	<u>10,989,645</u>	<u>-</u>
Fund balance, June 30	<u>\$ 10,764,645</u>	<u>\$ 7,764,645</u>	<u>\$ 4,834,976</u>	<u>\$ (2,929,669)</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FIRE DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:				
Interest:				
Interest on investments	\$ -	\$ -	\$ 192	\$ 192
Total revenues	<u>-</u>	<u>-</u>	<u>192</u>	<u>192</u>
Expenditures:				
Debt service:				
Principal	48,000	48,000	59,337	(11,337)
Interest	53,000	54,000	41,706	12,294
Total expenditures	<u>101,000</u>	<u>102,000</u>	<u>101,043</u>	<u>957</u>
Excess (deficiency) of revenues over expenditures	<u>(101,000)</u>	<u>(102,000)</u>	<u>(100,851)</u>	<u>1,149</u>
Other financing sources (uses):				
Transfers In	101,000	101,000	101,000	-
Total other financing sources (uses)	<u>101,000</u>	<u>101,000</u>	<u>101,000</u>	<u>-</u>
Net change in fund balance	-	(1,000)	149	1,149
Fund balance, July 1	<u>327</u>	<u>327</u>	<u>327</u>	<u>-</u>
Fund balance, June 30	<u>\$ 327</u>	<u>\$ (673)</u>	<u>\$ 476</u>	<u>\$ 1,149</u>

CITY OF ALBUQUERQUE, NEW MEXICO
 SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS BY PURPOSE
 BUDGET AND ACTUAL - QUALITY OF LIFE FUND
 YEAR ENDED JUNE 30, 2013

	<u>Final Budget</u>	<u>Prior Years' Actual</u>	<u>Project Budget Remaining July 1, 2012</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 2013</u>
<u>Quality of Life Fund</u>					
Capital Outlay and Other:					
Balloon/Science Museum	\$ 36,620,000	\$ 36,619,957	\$ 43	\$ -	\$ 43
Tingley Aqua Park /Botanical	<u>25,005,700</u>	<u>24,982,629</u>	<u>23,071</u>	<u>6,513</u>	<u>16,558</u>
Total Quality of Life Fund	<u>\$ 61,625,700</u>	<u>\$ 61,602,586</u>	<u>\$ 23,114</u>	<u>\$ 6,513</u>	<u>\$ 16,601</u>

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CITY OF ALBUQUERQUE, NEW MEXICO

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES BY PURPOSE

QUALITY OF LIFE FUND

Year ended June 30, 2013

	<u>Balloon Science Museum</u>	<u>Tingley Aqua Park Botanical</u>	<u>Sworn Police Personnel Program</u>	<u>Quarter-Cent Streets</u>
Revenues:				
Interest on investments	\$ -	\$ -	\$ -	\$ -
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
General government	<u>6,513</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>6,513</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(6,513)	-	-	-
Fund balances (deficit), July 1	<u>(78,054)</u>	<u>40</u>	<u>2,243</u>	<u>10,105</u>
Fund balances (deficit), June 30	<u><u>\$ (84,567)</u></u>	<u><u>\$ 40</u></u>	<u><u>\$ 2,243</u></u>	<u><u>\$ 10,105</u></u>

Quarter Cent Storm Drain	Rio Grande Bosque RR	Miscellaneous	Total
\$ -	\$ -	\$ 84	\$ 84
-	-	84	84
			6,513
-	-		6,513
-	-	84	(6,429)
(109)	(260)	113,049	47,014
<u>\$ (109)</u>	<u>\$ (260)</u>	<u>\$ 113,133</u>	<u>\$ 40,585</u>

CITY OF ALBUQUERQUE, NEW MEXICO
 SCHEDULE OF EXPENDITURES COMPARED TO APPROPRIATIONS BY PURPOSE
 BUDGET AND ACTUAL - INFRASTRUCTURE TAX FUND
 YEAR ENDED JUNE 30, 2013

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2012	Current Year Actual	Project Budget Remaining June 30, 2013
<u>Infrastructure Tax Fund</u>					
Capital Outlay and Other:					
Street improvements	\$ 304,149,061	\$ 239,758,612	\$ 64,390,449	\$ 18,661,969	\$ 45,728,480
Trails	19,464,499	11,617,731	7,846,768	1,918,014	5,928,754
Transit	100,165,298	87,739,301	12,425,997	12,533,572	(107,575)
 Total Infrastructure Tax Fund	 <u>\$ 423,778,858</u>	 <u>\$ 339,115,644</u>	 <u>\$ 84,663,214</u>	 <u>\$ 33,113,555</u>	 <u>\$ 51,549,659</u>

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES FUND
YEAR ENDED JUNE 30, 2013

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2012	Current Year Actual	Project Budget Remaining June 30, 2013
Revenues:					
Charges for services	\$ 31,231,737	\$ 22,175,430	\$ 9,056,307	\$ 4,006,194	\$ 5,050,113
Interest	1,326,516	1,315,424	11,092	114,411	(103,319)
Miscellaneous	-	1,122	(1,122)	-	(1,122)
Total revenues	<u>32,558,253</u>	<u>23,491,976</u>	<u>9,066,277</u>	<u>4,120,605</u>	<u>4,945,672</u>
Expenditures:					
Capital outlay	32,558,253	23,490,828	9,067,425	4,130,466	4,936,959
Total expenditures	<u>32,558,253</u>	<u>23,490,828</u>	<u>9,067,425</u>	<u>4,130,466</u>	<u>4,936,959</u>
Excess (deficiency) of revenues over expenditures	-	1,148	(1,148)	(9,861)	8,713
Net change in fund balances	<u>\$ -</u>	<u>\$ 1,148</u>	<u>\$ (1,148)</u>	(9,861)	<u>\$ 8,713</u>
Fund balances, July 1 (deficit)				(3,654)	
Fund balances, June 30				<u>\$ (13,515)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE BY PURPOSE
 BUDGET AND ACTUAL - VEHICLE AND EQUIPMENT REPLACEMENT FUND
 YEAR ENDED JUNE 30, 2013

	Final Budget	Prior Years' Actual	Project Budget Remaining July 1, 2012	Current Year Actual	Project Budget Remaining June 30, 2013
Revenues:					
Interest on investments	\$ 1,524,744	\$ 1,565,533	\$ (40,789)	\$ 2,102	\$ (42,891)
Other:					
Sales of property and equipment	1,099,500	1,110,379	(10,879)	-	(10,879)
Recoveries on damaged vehicles	345,582	361,279	(15,697)	-	(15,697)
Miscellaneous revenues	830,174	1,059,678	(229,504)	-	(229,504)
Total other revenues	<u>2,275,256</u>	<u>2,531,336</u>	<u>(256,080)</u>	<u>-</u>	<u>(256,080)</u>
Total revenues	<u>3,800,000</u>	<u>4,096,869</u>	<u>(296,869)</u>	<u>2,102</u>	<u>(298,971)</u>
Expenditures:					
General government					
Vehicles	5,256,000	5,011,324	244,676	-	244,676
Computers and Equipment	9,915,000	8,840,517	1,074,483	416,180	658,303
Total expenditures	<u>15,171,000</u>	<u>13,851,841</u>	<u>1,319,159</u>	<u>416,180</u>	<u>902,979</u>
Deficiency of revenues over expenditures	<u>(11,371,000)</u>	<u>(9,754,972)</u>	<u>(1,616,028)</u>	<u>(414,078)</u>	<u>(1,201,950)</u>
Other financing sources (uses):					
Operating transfers in	16,377,000	15,762,000	615,000	615,000	-
Operating transfers out	(5,006,000)	(5,006,000)	-	-	-
Total other financing sources (uses)	<u>11,371,000</u>	<u>10,756,000</u>	<u>615,000</u>	<u>615,000</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,001,028</u>	<u>\$ (1,001,028)</u>	<u>200,922</u>	<u>\$ (1,201,950)</u>
Fund balance, July 1				<u>1,000,383</u>	
Fund balance, June 30				<u>\$ 1,201,305</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - AIRPORT FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues:				
Charges for services	\$ 61,944,267	\$ 61,944,267	\$ 62,142,310	\$ 198,043
Passenger facility charge	10,400,000	10,400,000	9,932,143	(467,857)
Miscellaneous revenue	450,500	450,500	689,722	239,222
Interest on investments	100,000	100,000	86,036	(13,964)
Transfer from non-restricted cash to cash restricted for debt service	<u>24,300,000</u>	<u>24,300,000</u>	<u>24,300,000</u>	<u>-</u>
Total revenues	<u><u>97,194,767</u></u>	<u><u>97,194,767</u></u>	<u><u>97,150,211</u></u>	<u><u>(44,556)</u></u>
Expenses:				
Aviation management and professional support	4,175,000	4,175,000	4,112,225	62,775
Aviation operation, maintenance and security	26,984,000	26,984,000	24,520,983	2,463,017
Airport capital and deferred maintenance	15,150,000	15,150,000	15,150,000	-
Payments for General Fund services	1,447,000	1,447,000	1,414,147	32,853
Transfer from non-restricted cash to cash restricted for debt service	<u>24,300,000</u>	<u>24,300,000</u>	<u>24,300,000</u>	<u>-</u>
Debt service	<u>24,186,000</u>	<u>24,186,000</u>	<u>24,272,005</u>	<u>(86,005)</u>
Total expenses	<u><u>96,242,000</u></u>	<u><u>96,242,000</u></u>	<u><u>93,769,360</u></u>	<u><u>2,472,640</u></u>
Excess of revenues over (under) expenses	<u><u>\$ 952,767</u></u>	<u><u>\$ 952,767</u></u>	<u><u>3,380,851</u></u>	<u><u>\$ 2,428,084</u></u>
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			152,104	
Depreciation			(30,014,371)	
Amortization			24,301	
Bad debt			(102,950)	
Loss on disposition of property and equipment			(32,754)	
Charges to conform to generally accepted accounting principles:				
Principal payment on bonds			20,016,250	
Transfer from non-restricted cash to cash restricted for acquisition of property and equipment			15,372,928	
Capital fund expenditures			(1,086,424)	
Capital contributions			<u>6,576,248</u>	
Change in net position			<u><u>\$ 14,286,183</u></u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - REFUSE DISPOSAL FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Charges for services	\$ 61,236,892	\$ 61,236,892	\$ 62,530,990	\$ 1,294,098
Interest on investments	65,000	65,000	30,330	(34,670)
Miscellaneous revenue	50,000	50,000	163,379	113,379
Transfer from non-restricted cash to cash restricted for debt service	2,070,000	2,070,000	2,070,000	-
Total revenues	63,421,892	63,421,892	64,794,699	1,372,807
Expenses:				
Administrative services	4,590,000	4,590,000	4,316,315	273,685
Maintenance Services	4,789,000	4,789,000	4,377,318	411,682
Collections	17,698,000	17,698,000	17,999,091	(301,091)
Disposal	5,893,000	5,893,000	6,074,679	(181,679)
Recycling	3,134,000	3,134,000	2,853,473	280,527
Clean City	5,254,000	5,254,000	5,215,821	38,179
Transfer to Operating Grants fund	253,000	253,000	301,738	(48,738)
Transfer from non-restricted cash to cash:				
restricted for debt service	2,070,000	2,070,000	2,070,000	-
restricted for capital acquisition	17,691,000	17,691,000	17,691,000	-
Payment for General Fund services	4,377,000	4,377,000	4,395,707	(18,707)
Billings expense-Albuquerque Bernalillo County				
Water Utility Authority	1,142,000	1,142,000	1,142,000	-
Debt service	2,070,000	2,070,000	2,051,640	18,360
Total expenses	68,961,000	68,961,000	68,488,782	472,218
Excess of revenues over (under) expenses	\$ (5,539,108)	\$ (5,539,108)	(3,694,083)	\$ 1,845,025
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			21,394	
Gain or loss on disposition of property and equipment			167,760	
Capital contributions			111,319	
Depreciation and amortization of fixed assets			(6,243,599)	
Amortization of bond issue costs and bond premium & discount			(2,221)	
Bad debt			(203,452)	
Transfer from non-restricted cash to cash restricted for capital acquisition			17,691,000	
Changes to conform to generally accepted accounting principles:				
Principal payment on bonds			1,921,534	
Amortization on bond premium			(763)	
Capital fund expenditures			(9,942,207)	
Change in net position			\$ (173,318)	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - TRANSIT FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues:				
Passenger revenues	\$ 7,991,000	\$ 7,991,000	\$ 9,235,656	\$ 1,244,656
Advertising revenues	200,000	200,000	365,598	165,598
Interest on investments	-	-	(3,262)	(3,262)
General operating assistance	18,481,000	18,481,000	18,481,000	-
Transfer from Transportation Infrastructure Tax Fund	12,806,000	12,806,000	12,533,572	(272,428)
Debt service transfer	2,631,000	2,631,000	2,630,169	(831)
County- shared operations	1,660,000	1,660,000	2,078,848	418,848
Miscellaneous	-	-	174,388	174,388
	<u>43,769,000</u>	<u>43,769,000</u>	<u>45,495,969</u>	<u>1,552,581</u>
Total revenues				
Expenses:				
ABQ ride	28,173,000	28,188,000	28,320,412	(132,412)
Paratransit services	5,810,000	5,810,000	5,706,799	103,201
Special events	250,000	250,000	160,429	89,571
Strategic support	3,073,000	3,073,000	3,068,181	4,819
Facility maintenance	1,987,000	1,987,000	1,879,889	107,111
Transfer from non-restricted cash to cash restricted for operating grants	613,000	826,015	826,015	-
Payment for General Fund services	2,146,000	2,146,000	2,269,789	(123,789)
Debt service	2,631,000	2,631,000	2,630,169	831
	<u>44,683,000</u>	<u>44,911,015</u>	<u>44,861,683</u>	<u>49,332</u>
Total expenses				
Excess of revenues over (under) expenses	<u>\$ (914,000)</u>	<u>\$ (1,142,015)</u>	634,286	<u>\$ 1,601,913</u>
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			(537)	
Depreciation			(11,210,458)	
Amortization			(4,327)	
Bad debt recovery (expense)			61,093	
Operating grant revenue			256,039	
Operating grant expenses			(1,515,387)	
Changes to conform to generally accepted accounting principles:				
Capital contributions			10,431,394	
Capital fund expenditures			(2,257,092)	
Transfer from non-restricted cash to cash restricted for transit fund operating grants			409,000	
Principal payment on debt			<u>2,304,063</u>	
Change in net position			<u>\$ (891,926)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
AIRPORT FUND
 June 30, 2013

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Revenue Bonds			
2014	20,016,250	3,902,689	23,918,939
2015	20,801,666	3,043,577	23,845,242
2016	12,951,667	2,330,983	15,282,651
2017	12,126,667	1,810,456	13,937,122
2018	9,125,000	1,307,261	10,432,261
2019 - 2023	19,740,416	2,233,195	21,973,612
2024 - 2025	<u>3,330,000</u>	<u>149,851</u>	<u>3,479,851</u>
Total revenue bonds	<u>\$ 98,091,667</u>	<u>\$ 14,778,012</u>	<u>\$ 112,869,678</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
REFUSE DISPOSAL FUND
 June 30, 2013

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Revenue bonds and notes			
2014	1,921,534	91,531	2,013,065
2015	1,051,913	34,076	1,085,989
2016	411,730	7,596	419,326
Total bonds and notes	<u>3,385,177</u>	<u>133,203</u>	<u>3,518,380</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
TRANSIT FUND
June 30, 2013

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Notes payable			
2014	1,188,881	126,203	1,315,085
2015	2,454,091	176,079	2,630,169
2016	<u>2,296,011</u>	<u>70,672</u>	<u>2,366,683</u>
Total notes payable	<u>\$ 5,938,983</u>	<u>\$ 372,954</u>	<u>\$ 6,311,937</u>

CITY OF ALBUQUERQUE, NEW MEXICO
DESCRIPTION OF NONMAJOR ENTERPRISE FUNDS

GOLF COURSE FUND—To account for the operations of City-owned golf courses.

APARTMENTS FUND—To account for the operations of the City-owned apartments for low income persons.

HOUSING AUTHORITY FUND—To account for the operations of the City-owned houses for low income persons.

PARKING FACILITIES FUND—To account for the operations of the parking facilities owned by the City.

STADIUM FUND—To account for the operations of the City-owned baseball stadium.

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2013

	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
ASSETS		
Current assets:		
Cash, investments, and accrued interest	\$ 247,269	507,734
Cash with fiscal agents held for debt service	-	-
Cash held by others	-	1,102,962
Accounts receivable, net of allowance for uncollectible accounts	6,784	10,274
Due from other governments	-	-
Prepaid expenses	-	10,165
Inventories of supplies	-	-
	<u>254,053</u>	<u>1,631,135</u>
Total current assets		
Noncurrent assets:		
Restricted assets:		
Cash, investments, and accrued interest restricted for construction and debt service	86,756	1,363,994
Accounts receivable-developers	-	-
Escrow deposits	-	147,100
	<u>86,756</u>	<u>1,511,094</u>
Total restricted assets		
Capital Assets		
Land	828,330	2,042,705
Buildings and improvements	8,366,376	18,591,410
Machinery and equipment	2,094,639	863,390
Other	-	-
Total capital assets before depreciation	<u>11,289,345</u>	<u>21,497,505</u>
Less accumulated depreciation and amortization	<u>6,075,732</u>	<u>9,981,480</u>
Capital assets, net of depreciation	5,213,613	11,516,025
Construction work in progress	-	-
	<u>5,213,613</u>	<u>11,516,025</u>
Total capital assets		
Deferred Charges		
Capitalized bond issuance costs	-	197,886
Total deferred charges	<u>-</u>	<u>197,886</u>
Total noncurrent assets	<u>5,300,369</u>	<u>13,225,005</u>
Total assets	<u>\$ 5,554,422</u>	<u>\$ 14,856,140</u>

The accompanying notes are an integral part of these financial statements

Housing Authority Fund	Parking Facilities Fund	Stadium Fund	Total
\$ 13,935,525	\$ 277,716	\$ -	\$ 14,968,244
-	-	837,499	837,499
-	-	-	1,102,962
870,797	914,362	289,730	2,091,947
-	3,616	-	3,616
-	-	-	10,165
151,788	-	-	151,788
<u>14,958,110</u>	<u>1,195,694</u>	<u>1,127,229</u>	<u>19,166,221</u>
8,172,422	2,413,793	228,754	12,265,719
-	1,786,830	-	1,786,830
277,918	-	-	425,018
<u>8,450,340</u>	<u>4,200,623</u>	<u>228,754</u>	<u>14,477,567</u>
3,767,389	2,237,008	-	8,875,432
52,402,982	41,614,444	24,204,033	145,179,245
1,510,707	1,584,807	10,218	6,063,761
-	-	100,904	100,904
57,681,078	45,436,259	24,315,155	160,219,342
49,786,323	26,073,121	10,412,411	102,329,067
7,894,755	19,363,138	13,902,744	57,890,275
1,775,900	-	-	1,775,900
<u>9,670,655</u>	<u>19,363,138</u>	<u>13,902,744</u>	<u>59,666,175</u>
-	9,475	52,784	260,145
-	9,475	52,784	260,145
<u>18,120,995</u>	<u>23,573,236</u>	<u>14,184,282</u>	<u>74,403,887</u>
\$ <u>33,079,105</u>	\$ <u>24,768,930</u>	\$ <u>15,311,511</u>	\$ <u>93,570,108</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO

COMBINING STATEMENT OF NET POSITION

NONMAJOR ENTERPRISE FUNDS

JUNE 30, 2013

	Golf Course Fund	Apartment Fund
	<u> </u>	<u> </u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 27,900	\$ 67,248
Accrued employee compensation and benefits	1,761	-
Accrued vacation and sick leave	94,202	-
Customer deposits and prepaid rents	-	-
Unearned revenue	-	9,313
Due to other funds	-	-
Payable out of restricted assets:		
Current portion of bonds, notes payable and capital leases	-	360,000
Accrued interest	-	259,394
	<u> </u>	<u> </u>
Total current liabilities	<u>123,863</u>	<u>695,955</u>
Noncurrent liabilities		
Liabilities payable from restricted assets:		
Tenant security deposits	-	144,379
	<u> </u>	<u> </u>
Total liabilities payable from restricted assets	<u>-</u>	<u>144,379</u>
Long-term debt, excluding current portion:		
Revenue bonds (net of unamortized discounts), notes payable, and capital leases	-	9,745,000
	<u> </u>	<u> </u>
Total long-term debt	<u>-</u>	<u>9,745,000</u>
Other:		
Accrued vacation and sick leave	132,441	-
Advances from other funds	-	-
	<u> </u>	<u> </u>
Total other liabilities	<u>132,441</u>	<u>-</u>
Total noncurrent liabilities	<u>132,441</u>	<u>9,889,379</u>
Total liabilities	<u>256,304</u>	<u>10,585,334</u>
NET POSITION		
Net investment in capital assets	5,213,613	1,608,911
Restricted:		
Debt service	45,117	1,363,994
Construction	41,782	-
Housing vouchers	-	-
Unrestricted	(2,394)	1,297,901
	<u> </u>	<u> </u>
Total net position	<u>\$ 5,298,118</u>	<u>\$ 4,270,806</u>

The accompanying notes are an integral part of these financial statements

Housing Authority Fund	Parking Facilities Fund	Stadium Fund	Total
\$ 344,865	\$ 111,816	\$ 14,534	\$ 566,363
18,947	10,265	703	31,676
33,326	117,579	9,342	254,449
-	4,837	-	4,837
-	-	6,049	15,362
2,253,203	-	168,244	2,421,447
101,407	-	650,000	1,111,407
16,096	-	187,499	462,989
<u>2,767,844</u>	<u>244,497</u>	<u>1,036,371</u>	<u>4,868,530</u>
<u>383,241</u>	<u>-</u>	<u>-</u>	<u>527,620</u>
<u>383,241</u>	<u>-</u>	<u>-</u>	<u>527,620</u>
<u>86,052</u>	<u>-</u>	<u>10,250,569</u>	<u>20,081,621</u>
<u>86,052</u>	<u>-</u>	<u>10,250,569</u>	<u>20,081,621</u>
144,300	46,151	11,620	334,512
-	3,105,000	-	3,105,000
<u>144,300</u>	<u>3,151,151</u>	<u>11,620</u>	<u>3,439,512</u>
<u>613,593</u>	<u>3,151,151</u>	<u>10,262,189</u>	<u>24,048,753</u>
<u>3,381,437</u>	<u>3,395,648</u>	<u>11,298,560</u>	<u>28,917,283</u>
9,483,196	16,267,613	3,054,959	35,628,292
-	56,424	229,157	1,694,692
-	4,702,910	-	4,744,692
8,139,736	-	-	8,139,736
12,074,736	346,335	728,835	14,445,413
<u>\$ 29,697,668</u>	<u>\$ 21,373,282</u>	<u>\$ 4,012,951</u>	<u>\$ 64,652,825</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 NONMAJOR ENTERPRISE FUNDS
 YEAR ENDED JUNE 30, 2013

	Golf Course Fund	Apartments Fund
	<u> </u>	<u> </u>
Operating revenues:		
Charges for services	\$ 3,681,595	\$ 3,782,925
	<u> </u>	<u> </u>
Operating Expenses:		
Salaries and fringe benefits	1,937,457	-
Professional services	126	911,868
Utilities	1,124,486	560,399
Supplies	44,274	-
Travel	1,133	-
Fuels, repairs and maintenance	364,865	1,127,958
Contractual services	90,740	217,716
Other operating expenses	236,280	-
Depreciation	244,277	523,737
Bad Debt expense (recovery)	31,666	-
	<u> </u>	<u> </u>
Total operating expenses	4,075,304	3,341,678
	<u> </u>	<u> </u>
Operating income (loss)	(393,709)	441,247
	<u> </u>	<u> </u>
Non-operating revenues (expenses):		
Interest on investments	1,301	546
Gain (loss) on disposition of property and equipment	-	-
Federal housing grants	-	-
Housing assistance payments	-	-
Interest expense	-	(518,788)
Bond issue costs	-	(11,641)
Other	25,975	-
	<u> </u>	<u> </u>
Total non-operating revenues (expenses)	27,276	(529,883)
	<u> </u>	<u> </u>
Income (loss) before capital contributions and transfers	(366,433)	(88,636)
	<u> </u>	<u> </u>
Transfers in	-	-
Transfers out	(77,123)	(56,504)
	<u> </u>	<u> </u>
Change in net position	(443,556)	(145,140)
	<u> </u>	<u> </u>
Net position, July 1	5,741,674	4,415,946
	<u> </u>	<u> </u>
Net position, June 30	<u>\$ 5,298,118</u>	<u>\$ 4,270,806</u>

The accompanying notes are an integral part of these financial statements

Housing Authority Fund	Parking Facilities Fund	Stadium Fund	Total
<u>\$ 2,173,560</u>	<u>\$ 4,084,248</u>	<u>\$ 1,803,473</u>	<u>\$ 15,525,801</u>
3,485,861	1,883,608	125,938	7,432,864
41,476	-	51,718	1,005,188
733,720	362,215	479,443	3,260,263
-	51,809	374	96,457
-	3,236	-	4,369
285,878	313,702	67,096	2,159,499
1,775,996	569,987	61,593	2,716,032
847,647	432,258	83,201	1,599,386
1,191,474	1,075,986	936,653	3,972,127
91,033	(53,269)	-	69,430
<u>8,453,085</u>	<u>4,639,532</u>	<u>1,806,016</u>	<u>22,315,615</u>
<u>(6,279,525)</u>	<u>(555,284)</u>	<u>(2,543)</u>	<u>(6,789,814)</u>
16,058	464,750	865	483,520
-	-	-	-
28,328,381	-	-	28,328,381
(22,664,147)	-	-	(22,664,147)
(11,867)	(301,001)	(374,998)	(1,206,654)
-	(19,535)	(3,495)	(34,671)
171,907	100,286	12,040	310,208
<u>5,840,332</u>	<u>244,500</u>	<u>(365,588)</u>	<u>5,216,637</u>
(439,193)	(310,784)	(368,131)	(1,573,177)
-	3,119,000	67,000	3,186,000
-	(134,170)	-	(267,797)
(439,193)	2,674,046	(301,131)	1,345,026
<u>30,136,861</u>	<u>18,699,236</u>	<u>4,314,082</u>	<u>63,307,799</u>
<u>\$ 29,697,668</u>	<u>\$ 21,373,282</u>	<u>\$ 4,012,951</u>	<u>\$ 64,652,825</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
Year ended June 30, 2013

	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
Cash flows from operating activities:		
Cash received from customers	\$ 3,690,772	\$ 3,794,886
Cash payments to employees for services	(1,949,478)	-
Cash payments to suppliers for goods and services	(1,530,225)	(2,772,926)
Cash payments to other funds for goods and services	(404,402)	-
Miscellaneous cash received	25,975	-
	<hr/>	<hr/>
Net cash provided by (used for) operating activities	(167,358)	1,021,960
	<hr/>	<hr/>
Cash flow from noncapital financing activities:		
Operating grants received	-	-
Housing assistance payments	-	-
Principal paid on advance from other funds	-	-
Interest paid on advance from other funds	-	-
Other	-	-
Transfers from other funds	-	-
Transfers to other funds	(77,123)	(56,504)
	<hr/>	<hr/>
Net cash provided by (used for) noncapital financing activities	(77,123)	(56,504)
	<hr/>	<hr/>
Cash flows from capital and related financing activities:		
Principal paid on revenue bond maturities and refunded bonds	-	(345,000)
Interest and other expenses paid on revenue bond maturities	-	(525,688)
Acquisition and construction of capital assets	-	(140,307)
	<hr/>	<hr/>
Net cash provided by (used for) capital and related financing activities	-	(1,010,995)
	<hr/>	<hr/>
Cash flows from investing activities:		
Interest received on investments	1,301	546
	<hr/>	<hr/>
Net cash provided by investing activities	1,301	546
	<hr/>	<hr/>
Net increase (decrease) in cash and cash equivalents	(243,180)	(44,993)
Cash and cash equivalents, July 1	577,205	3,166,783
	<hr/>	<hr/>
Cash and cash equivalents, June 30	<u>\$ 334,025</u>	<u>\$ 3,121,790</u>

The accompanying notes are an integral part of these financial statements

Housing Authority Fund	Parking Facilities Fund	Stadium Fund	Totals
\$ 1,496,486	\$ 4,305,030	\$ 1,800,393	\$ 15,087,567
(3,458,166)	(1,882,056)	(127,273)	(7,416,973)
(3,053,347)	(1,244,464)	(662,217)	(9,263,179)
564,674	(628,895)	(51,879)	(520,502)
-	-	-	25,975
<u>(4,450,353)</u>	<u>549,615</u>	<u>959,024</u>	<u>(2,087,112)</u>
28,328,381	-	-	28,328,381
(22,664,147)	-	-	(22,664,147)
-	(2,960,000)	-	(2,960,000)
-	(301,001)	-	(301,001)
171,907	100,286	-	272,193
-	3,119,000	67,000	3,186,000
-	(134,170)	-	(267,797)
<u>5,836,141</u>	<u>(175,885)</u>	<u>67,000</u>	<u>5,593,629</u>
(114,713)	-	(700,000)	(1,159,713)
(6,919)	-	(381,998)	(914,605)
(840,931)	-	-	(981,238)
<u>(962,563)</u>	<u>-</u>	<u>(1,081,998)</u>	<u>(3,055,556)</u>
16,058	464,750	865	483,520
<u>16,058</u>	<u>464,750</u>	<u>865</u>	<u>483,520</u>
439,283	838,480	(55,109)	934,481
<u>21,946,582</u>	<u>1,853,029</u>	<u>1,121,362</u>	<u>28,664,961</u>
<u>\$ 22,385,865</u>	<u>\$ 2,691,509</u>	<u>\$ 1,066,253</u>	<u>\$ 29,599,442</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO

COMBINING STATEMENT OF CASH FLOWS

NONMAJOR ENTERPRISE FUNDS

Year ended June 30, 2013

	<u>Golf Course Fund</u>	<u>Apartments Fund</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ (393,709)	\$ 441,247
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	244,277	523,737
Miscellaneous income (expense)	25,975	-
Bad debt expense (recovery)	31,666	-
Decrease (increase) in assets:		
Receivables	9,177	4,206
Due from other governments	-	-
Inventories of supplies	-	-
Prepaid expenses	-	15,975
Increase (decrease) in liabilities:		
Accounts payable	(72,723)	29,040
Accrued employee compensation and benefits	(12,021)	-
Customer deposits and prepaid rents	-	12,267
Due to other governments	-	-
Unearned revenue	-	(4,512)
Due to other funds	-	-
Net cash provided by (used for) operating activities	<u>\$ (167,358)</u>	<u>\$ 1,021,960</u>
Cash and cash equivalents at June 30 consist of:		
Current assets:		
Cash, investments, and accrued interest	\$ 247,269	\$ 507,734
Cash and investments with fiscal agents	-	-
Cash held by others	-	1,102,962
Restricted assets:		
Cash, investments, and accrued interest	86,756	1,363,994
Escrow deposits	-	147,100
Total cash and cash equivalents, June 30	<u>\$ 334,025</u>	<u>\$ 3,121,790</u>
Non cash transactions:		
Increase (decrease) in fair value of investments	\$ (291)	\$ -
Amortization of debt issuance costs	-	11,641

The accompanying notes are an integral part of these financial statements

Housing Authority Fund	Parking Facilities Fund	Stadium Fund	Totals
\$ (6,279,525)	\$ (555,284)	\$ (2,543)	\$ (6,789,814)
1,191,474	1,075,986	936,653	3,972,127
-	-	12,040	38,015
91,033	(53,269)	-	69,430
(806,200)	221,800	(15,080)	(586,097)
-	(3,616)	-	(3,616)
12,201	-	-	12,201
-	-	-	15,975
(83,456)	(35,096)	(2,319)	(164,554)
27,695	1,552	(1,335)	15,891
129,126	2,598	-	143,991
(31,095)	-	-	(31,095)
-	-	(40)	(4,552)
1,298,394	(105,056)	31,648	1,224,986
<u>\$ (4,450,353)</u>	<u>\$ 549,615</u>	<u>\$ 959,024</u>	<u>\$ (2,087,112)</u>
\$ 13,935,525	\$ 277,716	\$ -	\$ 14,968,244
-	-	894,499	894,499
-	-	-	1,102,962
8,172,422	2,413,793	171,754	12,208,719
277,918	-	-	425,018
<u>\$ 22,385,865</u>	<u>\$ 2,691,509</u>	<u>\$ 1,066,253</u>	<u>\$ 29,599,442</u>
\$ -	\$ 3,452	\$ 865	\$ 4,026
-	(19,535)	3,495	(4,399)

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - GOLF COURSE FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Charges for services	\$ 4,151,870	\$ 4,151,870	\$ 3,681,595	\$ (470,275)
Interest on investments	-	-	1,130	1,130
Miscellaneous	135,000	135,000	25,915	(109,085)
Total revenues	<u>4,286,870</u>	<u>4,286,870</u>	<u>3,708,640</u>	<u>(578,230)</u>
Expenses:				
Affordable and quality golf	3,799,000	3,800,000	3,657,641	142,359
Payment for General Fund services	243,000	243,000	219,005	23,995
Total expenses	<u>4,042,000</u>	<u>4,043,000</u>	<u>3,876,646</u>	<u>166,354</u>
Excess of revenues under expenses	<u>\$ 244,870</u>	<u>\$ 243,870</u>	(168,006)	<u>\$ (411,876)</u>
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			171	
Depreciation			(244,276)	
Capital fund indirect overhead			60	
Capital fund expenditures			161	
Bad debt expense			<u>(31,666)</u>	
Change in net position			<u>\$ (443,556)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - APARTMENTS FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Charges for services:				
Apartment rents and fees	\$ 3,402,151	\$ 3,575,983	\$ 3,782,925	\$ 206,942
Interest on investments	17,000	17,000	546	(16,454)
Transfer from non-restricted cash to cash restricted for debt service	1,001,000	1,001,000	1,001,000	-
Total revenues	4,420,151	4,593,983	4,784,471	190,488
Expenses:				
Apartment operations	2,415,000	2,415,000	2,958,248	(543,248)
Transfer from non-restricted cash to cash restricted for debt service	1,001,000	1,001,000	1,001,000	-
Transfer to City Housing Fund	40,000	40,000	56,504	(16,504)
Debt service	877,587	877,587	878,788	(1,201)
Fiscal agent fees	123,413	123,413	-	123,413
Total expenses	4,457,000	4,457,000	4,894,540	(437,540)
Excess of revenues over (under) expenses	\$ (36,849)	\$ 136,983	(110,069)	\$ (247,052)
Revenues (expenses) not budgeted:				
Amortized bond issue costs			(11,641)	
Depreciation expense			(523,737)	
Changes to conform to generally accepted accounting principles:				
Capital fund expenditures			140,307	
Principal payment on bonds			360,000	
Change in net position			\$ (145,140)	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - PARKING FACILITIES FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Charges for services:				
Parking facilities	\$ 2,748,000	\$ 2,748,000	\$ 2,568,603	\$ (179,397)
Parking meter collection	868,000	868,000	885,074	17,074
Parking fines	550,000	550,000	632,493	82,493
Rental of city property	6,000	6,000	(1,922)	(7,922)
Interest on investments	-	-	105	105
Miscellaneous revenue	-	-	100,286	100,286
Transfer from General Fund	3,119,000	3,119,000	3,119,000	-
Transfers from non-restricted cash to cash restricted for debt service	3,261,000	3,261,000	3,261,000	-
Total revenues	10,552,000	10,552,000	10,564,639	12,639
Expenses:				
Parking services	3,350,000	3,356,000	3,315,540	40,460
Transfer from non-restricted cash to cash restricted for debt service	3,261,000	3,261,000	3,261,000	-
Transfer to General Fund	461,000	461,000	435,446	25,554
Debt service	-	-	301,001	(301,001)
Transfer to Sales Tax Refunding Debt Service Fund	3,261,000	3,261,000	-	3,261,000
Total expenses	10,333,000	10,339,000	7,312,987	3,026,013
Excess of revenues over (under) expenses	\$ 219,000	\$ 213,000	3,251,652	\$ 3,038,652
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			464,646	
Depreciation			(1,075,986)	
Amortization of bond issue costs			(19,535)	
Bad debt recovery			53,269	
Change in net position			\$ 2,674,046	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - STADIUM FUND
YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:				
Charges for services:				
Surcharge revenues	\$ 1,000,000	\$ 1,000,000	\$ 1,060,766	\$ 60,766
Stadium lease revenues	700,000	700,000	742,707	42,707
Rental of city property	-	-	12,040	12,040
Interest on investments	-	-	(1,024)	(1,024)
Transfers from General Fund	67,000	67,000	67,000	-
Transfers from non-restricted cash to cash restricted for debt service	<u>1,025,000</u>	<u>1,025,000</u>	<u>1,025,000</u>	<u>-</u>
Total revenues	<u>2,792,000</u>	<u>2,792,000</u>	<u>2,906,489</u>	<u>114,489</u>
Expenses:				
Stadium services	850,000	850,000	848,477	1,523
Payment for General Fund services	22,000	22,000	20,886	1,114
Transfer from non-restricted cash to cash restricted for debt service	1,025,000	1,025,000	1,025,000	-
Debt service	<u>1,025,000</u>	<u>1,025,000</u>	<u>1,028,493</u>	<u>(3,493)</u>
Total expenses	<u>2,922,000</u>	<u>2,922,000</u>	<u>2,922,856</u>	<u>(856)</u>
Excess (deficiency) of revenues over expenses	<u>\$ (130,000)</u>	<u>\$ (130,000)</u>	(16,367)	<u>\$ 115,345</u>
Revenues (expenses) not budgeted:				
Interest on investments of restricted assets			1,889	
Depreciation			(936,653)	
Changes to conform to generally accepted accounting principles:				
Principal payment on bonds			<u>650,000</u>	
Change in net position			<u>\$ (301,131)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
 COMBINING SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2013

<u>Year ending June 30</u>	<u>Apartments</u>		<u>Housing Authority</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
Revenue bonds, loans, and capital lease				
2014	\$ 360,000	\$ 511,588	\$ 101,407	\$ 5,698
2015	375,000	495,013	86,052	1,582
2016	395,000	475,763	-	-
2017	415,000	455,513	-	-
2018	435,000	434,263	-	-
2019 - 2023	2,525,000	1,813,813	-	-
2024 - 2028	3,225,000	1,082,809	-	-
2029 - 2031	<u>2,375,000</u>	<u>196,053</u>	<u>-</u>	<u>-</u>
Total bonds, loans, and capital lease	<u>\$ 10,105,000</u>	<u>\$ 5,464,815</u>	<u>\$ 187,459</u>	<u>\$ 7,280</u>

Stadium		Combined		
Principal	Interest	Principal	Interest	Total
\$ 650,000	\$ 368,498	\$ 1,111,407	\$ 885,784	\$ 1,997,191
660,000	355,398	1,121,052	851,993	1,973,045
675,000	340,360	1,070,000	816,123	1,886,123
690,000	323,298	1,105,000	778,811	1,883,811
710,000	304,910	1,145,000	739,173	1,884,173
3,885,000	1,164,438	6,410,000	2,978,251	9,388,251
3,680,000	330,116	6,905,000	1,412,925	8,317,925
-	-	2,375,000	196,053	2,571,053
<u>\$ 10,950,000</u>	<u>\$ 3,187,018</u>	<u>\$ 21,242,459</u>	<u>\$ 8,659,113</u>	<u>\$ 29,901,572</u>

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CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF INTERNAL SERVICE FUNDS

COMMUNICATIONS FUND—To account for the cost of providing communication services to City departments.

EMPLOYEE INSURANCE FUND—To account for the cost of providing group health insurance to City employees.

FLEET MANAGEMENT FUND—To account for the cost of providing vehicle maintenance and motor pool services to City departments.

RISK MANAGEMENT FUND—To account for the cost of providing Workers' Compensation, tort, and other claims insurance coverage to City departments.

SUPPLIES INVENTORY MANAGEMENT FUND—To account for the cost of providing supplies, warehousing and inventory issuance services to City departments.

CITY OF ALBUQUERQUE, NEW MEXICO

COMBINING STATEMENT OF NET POSITION

INTERNAL SERVICE FUNDS

JUNE 30, 2013

	Communications Fund	Employee Insurance Fund
	<u> </u>	<u> </u>
ASSETS		
Current assets:		
Cash, investments, and accrued interest	\$ 1,748,976	\$ 16,263,887
Accounts receivable, net of allowance for uncollectibles	45,081	30,162
Customer deposits	-	248,162
Inventories of supplies	<u>15,603</u>	<u>-</u>
 Total current assets	 <u>1,809,660</u>	 <u>16,542,211</u>
 Capital assets		
Land	-	-
Buildings and improvements	-	-
Equipment	<u>384,908</u>	<u>11,053</u>
Total capital assets before depreciation	384,908	11,053
 Less accumulated depreciation	 <u>278,888</u>	 <u>11,053</u>
Total Capital Assets	<u>106,020</u>	<u>-</u>
 Other assets:		
Advances to other funds	-	-
Total other assets	<u>-</u>	<u>-</u>
 Total assets	 <u>1,915,680</u>	 <u>16,542,211</u>
 LIABILITIES		
Current liabilities:		
Accounts payable	510,579	2,713,370
Accrued employee compensation and benefits	7,697	4,463
Accrued vacation and sick leave	82,731	34,917
Accrued fuel cleanup costs	-	-
Unearned revenue	-	-
Current portion of claims and judgments payable	<u>-</u>	<u>-</u>
 Total current liabilities	 <u>601,007</u>	 <u>2,752,750</u>
 Long-term obligations:		
Claims and judgments payable excluding current portion	-	-
Other post employment benefit obligation	-	12,750,306
Accrued vacation and sick leave	<u>1,011</u>	<u>8,044</u>
 Total long-term obligations	 <u>1,011</u>	 <u>12,758,350</u>
 Total liabilities	 <u>602,018</u>	 <u>15,511,100</u>
 NET POSITION (DEFICIT)		
Net investment in capital assets	106,020	-
Unrestricted	<u>1,207,642</u>	<u>1,031,111</u>
 Total net position (deficit)	 <u>\$ 1,313,662</u>	 <u>\$ 1,031,111</u>

The accompanying notes are an integral part of these financial statements

Fleet Management Fund	Risk Management Fund	Supplies Inventory Management Fund	Total
\$ 640,900	\$ 73,396,893	\$ 1,796,982	\$ 93,847,638
-	-	-	75,243
-	-	-	248,162
591,022	-	1,496,121	2,102,746
<u>1,231,922</u>	<u>73,396,893</u>	<u>3,293,103</u>	<u>96,273,789</u>
255,472	-	28,370	283,842
825,763	46,465	406,001	1,278,229
330,182	94,214	233,058	1,053,415
1,411,417	140,679	667,429	2,615,486
997,479	107,393	590,340	1,985,153
413,938	33,286	77,089	630,333
-	371,000	-	371,000
-	371,000	-	371,000
1,645,860	73,801,179	3,370,192	97,275,122
586,586	750,248	112,940	4,673,723
13,750	9,480	2,889	38,279
158,109	193,332	33,194	502,283
120,334	-	-	120,334
-	-	-	-
-	25,242,425	-	25,242,425
878,779	26,195,485	149,023	30,577,044
-	84,590,225	-	84,590,225
-	-	-	12,750,306
-	90,041	-	99,096
-	84,680,266	-	97,439,627
878,779	110,875,751	149,023	128,016,671
413,938	33,286	77,089	630,333
353,143	(37,107,858)	3,144,080	(31,371,882)
<u>\$ 767,081</u>	<u>\$ (37,074,572)</u>	<u>3,221,169</u>	<u>\$ (30,741,549)</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2013

	<u>Communications Fund</u>	<u>Employee Insurance Fund</u>
Operating revenues:		
Charges for services	\$ 7,883,750	\$ 60,303,355
Operating expenses		
Salaries and fringe benefits	1,364,182	788,928
Professional services	-	3,241
Utilities	307,186	7,873
Supplies	91,875	44,812
Travel	1,990	3,133
Fuels, repairs and maintenance	204,900	7,066
Contractual services	4,938,150	425,500
Claims and judgements	-	-
Insurance premiums	116,109	61,870,838
Other operating expenses	290,018	96,968
Depreciation	45,911	-
Total operating expenses	<u>7,360,321</u>	<u>63,248,359</u>
Operating income (loss)	<u>523,429</u>	<u>(2,945,004)</u>
Non-operating revenues (expenses):		
Interest on investments	1,119	11,613
Gain (loss) on disposition of equipment	-	-
Other	589	1,367,616
Total non-operating revenues (expenses)	<u>1,708</u>	<u>1,379,229</u>
Income (loss) before transfers	525,137	(1,565,775)
Transfers out	<u>-</u>	<u>-</u>
Change in net position	525,137	(1,565,775)
Net position, July 1	<u>788,525</u>	<u>2,596,886</u>
Net position, June 30	<u>\$ 1,313,662</u>	<u>\$ 1,031,111</u>

The accompanying notes are an integral part of these financial statements

Fleet Management Fund	Risk Management Fund	Supplies Inventory Management Fund	Total
\$ 13,346,666	\$ 32,117,722	\$ 764,786	\$ 114,416,279
2,217,844	2,560,373	466,964	7,398,291
-	1,442,967	-	1,446,208
79,784	25,176	6,997	427,016
1,417,824	97,232	10,659	1,662,402
3,773	4,110	-	13,006
8,978,726	138,978	26,777	9,356,447
310,278	106,900	140,678	5,921,506
605	65,079,418	-	65,080,023
161,800	1,829,459	5,005	63,983,211
488,029	629,488	350,510	1,855,013
33,583	13,172	12,489	105,155
<u>13,692,246</u>	<u>71,927,273</u>	<u>1,020,079</u>	<u>157,248,278</u>
<u>(345,580)</u>	<u>(39,809,551)</u>	<u>(255,293)</u>	<u>(42,831,999)</u>
2,754	148,658	2,411	166,555
13,034	7,616	5,450	26,100
<u>-</u>	<u>-</u>	<u>27</u>	<u>1,368,232</u>
<u>15,788</u>	<u>156,274</u>	<u>7,888</u>	<u>1,560,887</u>
<u>(329,792)</u>	<u>(39,653,277)</u>	<u>(247,405)</u>	<u>(41,271,112)</u>
<u>(1,400,000)</u>	<u>(250,000)</u>	<u>-</u>	<u>(1,650,000)</u>
<u>(1,729,792)</u>	<u>(39,903,277)</u>	<u>(247,405)</u>	<u>(42,921,112)</u>
<u>2,496,873</u>	<u>2,828,705</u>	<u>3,468,574</u>	<u>12,179,563</u>
<u>\$ 767,081</u>	<u>\$ (37,074,572)</u>	<u>\$ 3,221,169</u>	<u>\$ (30,741,549)</u>

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS
Year Ended June 30, 2013

	Communications Fund	Employee Insurance Fund
Cash flows from operating activities:		
Cash received from customers	\$ 539,767	\$ -
Cash received from other funds for goods and services	7,354,901	61,982,259
Cash payments to employees for services	(1,355,131)	(780,391)
Cash payments to suppliers for goods and services	(5,212,051)	(58,848,162)
Cash payments to other funds for goods and services	(734,710)	(192,981)
Cash payments to claimants and beneficiaries	-	-
Miscellaneous cash received (paid)	589	81,958
Net cash provided by (used for) operating activities	593,365	2,242,683
Cash flows from noncapital financing activities:		
Transfers to other funds	-	-
Net cash provided by (used for) noncapital financing activities	-	-
Cash flows from capital financing activities:		
Acquisition and construction of capital assets	(19,790)	-
Proceeds from sale of property and equipment	-	-
Net cash provided by (used for) capital financing	(19,790)	-
Cash flows from investing activities:		
Interest on investments	1,119	11,613
Net increase (decrease) in cash and cash equivalents	574,694	2,254,296
Cash and cash equivalents, July 1	1,174,282	14,009,591
Cash and cash equivalents, June 30	\$ 1,748,976	\$ 16,263,887
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ 523,429	\$ (2,945,004)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	45,911	-
Miscellaneous income (expense)	589	1,367,616
Changes in assets and liabilities:		
Decrease (increase) in assets:		
Receivables	10,918	40,328
Due from other funds	-	352,918
Inventories of supplies	8,094	-
Prepaid expenses	-	-
Customer deposits	-	(70,614)
Increase (decrease) in liabilities:		
Accounts payable	(4,627)	2,128,724
Accrued employee compensation and benefits	9,051	8,537
Claims and judgments	-	-
Due to other governments	-	-
Other post employment benefit obligations	-	1,360,178
Accrued fuel cleanup costs	-	-
Net cash provided by (used for) operating activities	\$ 593,365	\$ 2,242,683
Non cash transactions:		
Increase (decrease) in fair value of investments	\$ (2,550)	\$ (20,217)

The accompanying notes are an integral part of these financial statements

Fleet Management Fund	Risk Management Fund	Supplies Inventory Management Fund	Totals
\$ -	\$ -	\$ -	\$ 539,767
13,346,666	31,637,677	764,786	115,086,289
(2,217,304)	(2,501,574)	(450,835)	(7,305,235)
(10,671,975)	(3,884,194)	(488,750)	(79,105,132)
(704,233)	(662,953)	(373,427)	(2,668,304)
(605)	(27,383,325)	-	(27,383,930)
13,034	-	965,052	1,060,633
<u>(234,417)</u>	<u>(2,794,369)</u>	<u>416,826</u>	<u>224,088</u>
<u>(1,400,000)</u>	<u>(250,000)</u>	-	<u>(1,650,000)</u>
<u>(1,400,000)</u>	<u>(250,000)</u>	-	<u>(1,650,000)</u>
-	(31,410)	-	(51,200)
-	-	5,450	5,450
-	<u>(31,410)</u>	<u>5,450</u>	<u>(45,750)</u>
<u>2,754</u>	<u>148,658</u>	<u>2,411</u>	<u>166,555</u>
(1,631,663)	(2,927,121)	424,687	(1,305,107)
<u>2,272,563</u>	<u>76,324,014</u>	<u>1,372,295</u>	<u>95,152,745</u>
<u>\$ 640,900</u>	<u>\$ 73,396,893</u>	<u>\$ 1,796,982</u>	<u>\$ 93,847,638</u>
\$ (345,580)	\$ (39,809,551)	\$ (255,293)	\$ (42,831,999)
33,583	13,172	12,489	105,155
13,034	-	27	1,381,266
-	-	-	51,246
-	106,236	-	459,154
(119,405)	-	965,025	853,714
32,991	-	-	32,991
-	-	-	(70,614)
225,219	(269,984)	(320,087)	1,759,245
540	55,946	14,665	88,739
-	37,696,093	-	37,696,093
-	(586,281)	-	(586,281)
-	-	-	1,360,178
(74,799)	-	-	(74,799)
<u>\$ (234,417)</u>	<u>\$ (2,794,369)</u>	<u>\$ 416,826</u>	<u>\$ 224,088</u>
\$ (129)	\$ (93,499)	\$ (2,513)	\$ (118,908)

The accompanying notes are an integral part of these financial statements

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - COMMUNICATIONS FUND
YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Communications charges	\$ 7,174,376	\$ 7,174,376	\$ 7,431,290	\$ 256,914
Contributions - other local governments	224,699	224,699	453,049	228,350
Interest on investments	-	-	1,119	1,119
	<u>7,399,075</u>	<u>7,399,075</u>	<u>7,885,458</u>	<u>486,383</u>
Total revenues				
Expenses:				
City Communications	7,098,000	7,098,000	7,044,465	53,535
Payment for General Fund Services	290,000	290,000	289,735	265
	<u>7,388,000</u>	<u>7,388,000</u>	<u>7,334,200</u>	<u>53,800</u>
Total expenses				
Excess of revenues over (under) expenses	<u>\$ 11,075</u>	<u>\$ 11,075</u>	551,258	<u>\$ 540,183</u>
Revenues (expenses) not budgeted:				
Depreciation expense			(45,911)	
Change to conform to generally accepted accounting principles:				
Capital fund expenditures			<u>19,790</u>	
Change in net position			<u>\$ 525,137</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - EMPLOYEE INSURANCE FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Premiums from Employer/Employees	\$ 60,157,000	\$ 60,157,000	\$ 60,170,447	\$ 13,447
Premiums from other local governments	115,000	115,000	98,960	(16,040)
Contributions - basic life insurance	5,179,000	3,736,000	1,285,658	(2,450,342)
Miscellaneous	13,000	13,000	115,906	102,906
Interest on investments	50,000	50,000	11,613	(38,387)
Total revenues	65,514,000	64,071,000	61,682,584	(2,388,416)
Expenses:				
Insurances and Administration	64,244,000	62,801,000	61,724,405	1,076,595
Payment for General Fund Services	152,000	152,000	163,777	(11,777)
Total expenses	64,396,000	62,953,000	61,888,182	1,064,818
Excess of revenues over (under) expenses	\$ 1,118,000	\$ 1,118,000	(205,598)	\$ (1,323,598)
Change to conform to generally accepted accounting principles:				
Other employee benefits			(1,360,177)	
Change in net position			\$ (1,565,775)	

CITY OF ALBUQUERQUE, NEW MEXICO
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 BUDGET AND ACTUAL - FLEET MANAGEMENT FUND
 YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
Revenues:				
Charges for services	\$ 14,025,793	\$ 14,025,793	\$ 13,346,666	\$ (679,127)
Miscellaneous revenue	-	-	13,034	13,034
Interest on investments	25,000	25,000	2,753	(22,247)
	<u>14,050,793</u>	<u>14,050,793</u>	<u>13,362,453</u>	<u>(688,340)</u>
Total revenues				
Expenses:				
Fleet management	12,589,000	13,264,000	13,177,795	86,205
Payment to Capital Acquisition Fund	1,300,000	1,400,000	1,400,000	-
Payment for General Fund Services	501,000	501,000	480,867	20,133
	<u>14,390,000</u>	<u>15,165,000</u>	<u>15,058,662</u>	<u>106,338</u>
Total expenses				
Excess of revenues over (under) expenses	<u>\$ (339,207)</u>	<u>\$ (1,114,207)</u>	(1,696,209)	<u>\$ (582,002)</u>
Expenses not budgeted:				
Depreciation			<u>(33,583)</u>	
Change in net position			<u>\$ (1,729,792)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - RISK MANAGEMENT FUND
YEAR ENDED JUNE 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget- Positive (Negative)
Revenues:				
Charges for services	\$ 32,134,000	\$ 32,134,000	\$ 32,117,721	\$ (16,279)
Interest on investments	<u>400,000</u>	<u>400,000</u>	<u>148,658</u>	<u>(251,342)</u>
Total revenues	<u>32,534,000</u>	<u>32,534,000</u>	<u>32,266,379</u>	<u>(267,621)</u>
Expenses:				
Safety office	1,824,000	1,887,000	1,583,423	303,577
Tort and other claims	18,418,000	19,945,000	21,286,706	(1,341,706)
Workers' compensation claims	11,163,000	11,163,000	10,123,954	1,039,046
Unemployment compensation	2,006,000	2,006,000	526,369	1,479,631
Employee equity	134,000	134,000	111,459	22,541
Transfer to general fund	<u>804,000</u>	<u>868,000</u>	<u>867,506</u>	<u>494</u>
Total expenses	<u>34,349,000</u>	<u>36,003,000</u>	<u>34,499,417</u>	<u>1,503,583</u>
Excess of revenues over expenses	<u>\$ (1,815,000)</u>	<u>\$ (3,469,000)</u>	(2,233,038)	<u>\$ 1,235,962</u>
Revenues (expenses) not budgeted:				
Depreciation			(13,172)	
Gain (loss) on disposition of other property			7,616	
Tort and other claims - reserve adjustment			(34,467,883)	
Workers' compensation claims - reserve adjustment			(3,228,209)	
Change to conform to generally accepted accounting principles:				
Capital expenditures			<u>31,409</u>	
Change in net position			<u>\$ (39,903,277)</u>	

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
BUDGET AND ACTUAL - SUPPLIES INVENTORY MANAGEMENT FUND
YEAR ENDED JUNE 30, 2013

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Warehouse and office service charges	\$ 980,000	\$ 980,000	\$ 764,786	\$ (215,214)
Interest on investments	34,000	34,000	2,411	(31,589)
Miscellaneous	200	200	27	(173)
Total revenues	1,014,200	1,014,200	767,224	(246,976)
Expenses:				
Materials management	785,000	785,000	657,080	127,920
Payment for General Fund Services	359,000	359,000	350,510	8,490
Total expenses	1,144,000	1,144,000	1,007,590	136,410
Excess of revenues over (under) expenses	\$ (129,800)	\$ (129,800)	(240,366)	\$ (110,566)
Revenues (expenses) not budgeted:				
Depreciation expense			(12,489)	
Gain on disposition of equipment			5,450	
Change in net position			\$ (247,405)	

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF AGENCY FUND

The City's Agency Fund accounts for monies held by the City in a custodial capacity on behalf of third parties or other agencies.

SUMCO PHONEIX/SCHOTT SOLAR CLAWBACK--To account for Schott Solar clawback monies dedicated to promote economic development in the Albuquerque area.

CC OPEN & ETHICAL ELECTIONS--To account for monies moved from the Open and Ethical Elections Fund for providing public funding of elections.

OTTER EXHIBIT--To account for gift received for the construction of the otter exhibit at the Rio Grande Zoological Park.

MUSEUM--To account for donations received for the purchase of Museum artifacts.

NM REGIONAL PPC SHOOTING--To account for monies received for the use of the shooting range.

BUSINESS IMPROVEMENT DISTRICT--To account for monies received from the assessment on properties located within the Downtown Albuquerque Business Improvement District established by City Ordinance No. 38-2000. Monies are to be spent in accordance with Management Committee improvement district plan.

Q13 FIRE FUND--To account for monies received for the purchase of Thermo Imaging Camera for the AFD.

ABEC PHILIPS CLAWBACK--To account for Philips Corporation Industrial Revenue Bond clawback monies dedicated to the ABEC - Education Program.

LOS DURANES COMMUNITY CENTER--To account for monies received from T-Mobile to support activities and services provided at Los Duranes Community Center

T&C MGT - 1720 ATRISCO--To account for monies held for the deposit and future disbursement of insurance proceeds for an apartment complex at 1720 Atrisco that were destroyed by a fire in January 2012.

SUMMER ARTS INSTITUTE--To account for monies received for the SAI program.

SUMMER HIRE PROGRAM--To account for monies received from businesses to employ youth for the summer through the Mayor's Summer Youth Jobs Initiative.

COMMUNITY CENTERS--To account for monies received from the New Mexico Athletic Commission for the Jack Candelaria Boxing Ring and equipment.

BEAR CANYON SENIOR CENTER--To account for monies received to sponsor senior citizens instate trips and events.

NORTH VALLEY SENIOR CENTER--To account for monies received to sponsor senior citizens instate trips and events.

HIGHLAND SENIOR CENTER--To account for monies received to sponsor senior citizens instate trips and events.

SENIOR MULTI-SERVICE CENTER--To account for monies received to sponsor senior citizens instate trips and events.

LOS VOLCANES SENIOR CENTER--To account for monies received to sponsor senior citizens instate trips and events.

CITY OF ALBUQUERQUE, NEW MEXICO

DESCRIPTION OF AGENCY FUND

PALO DURO SENIOR CENTER–To account for monies received to sponsor senior citizens instate trips and events.

MANZANO MESA SENIOR CENTER–To account for monies received to sponsor senior citizens instate trips and events.

ALBUQUERQUE CONFERENCE ON AGING–To account for monies received for the Senior Companion program.

DSA ADVISORY COUNCIL/ADULT FITNESS–To account for monies received to promote adult fitness events.

BOSQUE RESTORATION–To account for monies received for the restoration of the Rio Grande Bosque.

ENERGY CONFERENCE–To account for monies received to sponsor an energy conference.

SPECIAL EVENTS MAYOR–To account for monies generated from sponsorships at special events for the purpose of promoting community family event outings.

VETERANS ADVISORY MAYOR–To account for monies received for the cost to construct and install various separate memorials or monuments at the New Mexico Veterans Memorial park.

ADOPT A PARK–To account for monies received for the purpose of landscape beautification of parks and medians.

TREES AND SHRUBS–To account for monies received from individuals or groups for the purchase of trees and shrubs as memorials.

OUTDOOR RECREATION–To account for monies received for the purchase of equipment for the maintenance of out door recreation facilities.

NEW MEXICO GAMES–To account for monies received for the New Mexico Games events sponsored by the City Parks and Recreation Department.

D.A.R.E.–To account for donations received for the Drug Abuse Resistance Education project.

POLICE EVIDENCE UNIT–To account for the recording of funds deposited in the Albuquerque Police Department evidence room.

RECYCLE COUPONS–To account for monies received paid by the Office of Senior Affairs from the City Solid Waste Department for distribution of trash bags.

TRANSIT DEPARTMENT–To account for monies received for the Uptown Sector Plan project and to assist the Uptown Transportation Management Organization.

MISCELLANEOUS–To account for monies received for various miscellaneous purposes.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
YEAR ENDED JUNE 30, 2013

	Balance June 30, 2012	Additions	Deletions	Balance June 30, 2013
ASSETS				
Cash, investments, and accrued interest	6,006,025	7,114,423	(9,020,373)	4,100,075
Receivables	299,943	1,525,772	(1,439,570)	386,145
Total assets	<u>6,305,968</u>	<u>8,640,195</u>	<u>(10,459,943)</u>	<u>4,486,220</u>
LIABILITIES				
Accounts payable	302,342	741,968	(584,176)	460,134
Funds held for others	6,003,626	6,890,912	(8,868,452)	4,026,086
Total liabilities	<u>6,305,968</u>	<u>7,632,880</u>	<u>(9,452,628)</u>	<u>4,486,220</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN FUNDS HELD FOR OTHERS
AGENCY FUND
YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
SUMCO Phoenix	\$ -	\$ 336,447	\$ 336,447	\$ -
Schott Solar - Clawback	-	4,923,614	4,923,614	-
CC Open & Ethical Elections	1,483,914	532,389	701,928	1,314,375
Otter Exhibit	45,818	119	-	45,937
Museum	60,419	2,808	6,451	56,776
NM Regional PPC Shooting	54,792	30,219	-	85,011
Business Improvement District #1	(9,315)	986,315	597,462	379,538
Q13 Fire Fund	10,782	-	-	10,782
ABEC-Phillips Clawback	1,355,799	3,508	39,074	1,320,233
Los Durances CC-T-Mobile	6,909	-	-	6,909
T&C Mgt - 1720 Atrisco	817,025	4,000	627,719	193,306
Summer Arts Institute	2,896	-	-	2,896
Summer Hire Program	5,026	-	-	5,026
Community Centers	6,973	-	-	6,973
Bear Canyon Senior Center	9,722	3,146	2,563	10,305
North Valley Senior Center	15,067	2,598	431	17,234
Highland Senior Center	8,347	1,176	845	8,678
Senior Multi-service Center	27,552	34,712	18,439	43,825
Los Volcanes Senior Center	8,661	3,115	1,921	9,855
Palo Duro Senior Center	22,522	6,449	4,427	24,544
Manzano Mesa Senior Center	16,248	3,136	-	19,384
ABQ Conf on Aging Trust	10,587	-	-	10,587
DSA Advisory Council	44,978	2,433	2,448	44,963
Bosque Restoration	283	-	-	283
Energy Conference	450	-	-	450
Special Events - Mayor	6,099	-	-	6,099
Veterans Advisory-Mayor	369	-	-	369
Adopt-A-Park	61,697	-	-	61,697
Trees and Shrubs	57,713	9,728	-	67,441
Outdoor Recreation	92,705	-	56,818	35,887
New Mexico Games	379	-	-	379
D.A.R.E.	7,170	-	-	7,170
Police Evidence Unit	1,732,240	-	1,547,858	184,382
Recycle Coupons	1,707	-	-	1,707
Transit Department	25,786	5,000	7	30,779
Miscellaneous	12,306	-	-	12,306
Total agency funds	<u>\$ 6,003,626</u>	<u>\$ 6,890,912</u>	<u>\$ 8,868,452</u>	<u>\$ 4,026,086</u>

FINANCIAL SECTION

OTHER SUPPLEMENTARY SCHEDULES

Capital Assets Used in the Operation of Governmental Funds

Schedule of Transfers between Funds

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CAPITAL ASSETS AT COST - BY FUND
June 30, 2013

	2013
Capital Assets:	
Land	301,546,316
Right of Way	1,145,191,667
Buildings	427,159,272
Infrastructure	1,973,547,149
Improvements other than buildings	596,587,716
Equipment	157,795,302
Construction work in progress	71,079,020
Total Capital Assets	4,672,906,442
Investment in Capital Assets from:	
Acquisitions prior to July 1, 1978	58,976,231
Acquisitions after July 1, 1978:	
General Fund	(13,929,993)
Special Revenue Funds	269,360,232
Acquisition and Management of	
Open Space Nonexpendable Trust Fund	6,945,554
Investments from earnings of the	
Urban Enhancement Expendable Trust Fund	76,049
Capital Projects Funds	4,351,561,338
Net transfers from Enterprise Funds	881,159
Net transfers to Internal Service Funds	(964,128)
Total investment in Capital Assets	4,672,906,442

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CAPITAL ASSETS AT COST - BY FUNCTION AND ACTIVITY
 June 30, 2013

Function and Activity	Land	Right of Way	Infra-structure	Buildings	Improvements Other Than Buildings	Equipment	Total
Acquisitions prior to July 1, 1985	48,694,532	642,294,313	343,942,123	30,104,221	92,799,538	892,161	1,158,726,888
Total unidentified purposes	50,000	-	2,413,864	8,367,173	3,865,453	-	14,696,490
Acquisitions after June 30, 1985:							
General government:							
City clerk/records	-	-	-	-	-	89,953	89,953
City council	-	-	-	-	3,950	96,094	100,044
Finance and management	-	-	-	-	2,349,248	7,073,656	9,422,904
Legal services	2,886	-	-	-	-	1,119,399	1,122,285
Mayor/CAO	-	-	-	-	2,233	249,294	251,527
Internal audit	-	-	-	-	-	47,067	47,067
Personnel	-	-	-	-	-	63,793	63,793
Labor management	-	-	-	-	-	-	-
Open space	881,926	-	-	-	-	-	881,926
Planning	586,238	-	(275,154)	95	143,550	1,754,210	2,208,939
General services	6,040,106	-	1,398,586	35,101,611	28,290,262	604,586	71,435,151
City/county building	-	-	-	9,654,397	6,102,284	769,368	16,526,049
Central telephone system	-	-	-	-	-	-	-
Total general government	7,511,156	-	1,123,432	44,756,103	36,891,526	11,867,420	102,149,638
Public safety:							
Fire	983,265	-	12,168	25,187,733	6,411,129	31,393,373	63,987,668
Police	4,318,253	-	-	30,061,730	15,088,510	57,022,005	106,490,498
Corrections	-	-	-	2,670,006	175,602	-	2,845,608
Police/Fire	-	-	-	3,873,032	168,696	-	4,041,728
Total public safety	5,301,518	-	12,168	61,792,501	21,843,938	88,415,378	177,365,502
Culture and recreation:							
Admin	-	-	-	-	-	87,571	87,571
Library	2,001,852	-	8,180,523	15,185,001	32,180,500	3,578,138	61,126,014
Museum	10,544,588	-	3,444,683	40,930,181	18,490,477	812,466	74,222,395
Parks and recreation	100,573,297	-	11,933,728	83,456,312	223,586,335	13,156,532	432,706,204
Open space	39,351,501	-	1,177,999	29,622	4,855,262	3,249,583	48,663,967
Zoo/BioPark	1,006,059	-	686,927	13,017,663	33,523,708	2,924,008	51,158,365
Convention center	5,029,268	-	-	19,906,408	49,531,364	1,108,083	75,575,123
Total culture and recreation	158,506,565	-	25,423,860	172,525,187	362,167,646	24,916,381	743,539,639
Public works:							
Housing code administration	-	-	-	-	-	-	-
Redevelopment	265,366	-	-	-	-	-	265,366
Municipal development	-	-	-	-	2,199	2,274,078	2,276,277
Engineering	1,192,212	-	-	-	-	-	1,192,212
Planning	4,473	-	-	-	-	-	4,473
Storm drainage/maintenance	7,857,309	95,279,003	646,200,954	5,903,963	6,484,363	3,412,878	765,138,470
Geographic information system	-	-	-	-	173,441	-	173,441
Total public works	9,319,360	95,279,003	646,200,954	5,903,963	6,660,003	5,686,956	769,050,239

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CAPITAL ASSETS AT COST - BY FUNCTION AND ACTIVITY
 June 30, 2013

Function and Activity	Land	Right of Way	Infra- Structure	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Total
Highways and streets:							
Transportation/Street maint.	52,349,732	407,618,351	948,371,517	11,929,938	46,802,107	10,452,634	1,477,524,279
Traffic engineering	293,676	-	-	-	6,681,251	2,275,839	9,250,766
Total highways and streets	<u>52,643,408</u>	<u>407,618,351</u>	<u>948,371,517</u>	<u>11,929,938</u>	<u>53,483,358</u>	<u>12,728,473</u>	<u>1,486,775,045</u>
Health:							
Consumer protection	-	-	-	-	-	154,813	154,813
Environmental services	-	-	178,594	3,848,535	984,360	2,813,086	7,824,575
Animal control services	96,243	-	-	1,374,241	440,866	1,610,498	3,521,848
Environmental health admin.	-	-	-	(1,958)	196,662	465,969	660,673
Resources management	-	-	-	-	-	-	-
Total health	<u>96,243</u>	<u>-</u>	<u>178,594</u>	<u>5,220,818</u>	<u>1,621,888</u>	<u>5,044,366</u>	<u>12,161,909</u>
Human services:							
Human rights	-	-	-	40,370	1,000	-	41,370
Human services	8,088,786	-	497,628	24,251,213	3,770,322	4,427,404	41,035,353
Office of senior affairs	1,540,071	-	275,450	47,970,891	7,777,009	3,816,764	61,380,185
Housing/community development	9,794,676	-	5,107,558	14,296,894	5,706,036	-	34,905,164
Total human services	<u>19,423,533</u>	<u>-</u>	<u>5,880,636</u>	<u>86,559,368</u>	<u>17,254,367</u>	<u>8,244,168</u>	<u>137,362,072</u>
Total capital assets allocated to functions	<u>252,801,783</u>	<u>502,897,354</u>	<u>1,627,191,161</u>	<u>388,687,878</u>	<u>499,922,726</u>	<u>156,903,142</u>	<u>3,428,404,044</u>
Total capital assets in service	<u>301,546,315</u>	<u>1,145,191,667</u>	<u>1,973,547,148</u>	<u>427,159,272</u>	<u>596,587,717</u>	<u>157,795,303</u>	<u>4,601,827,422</u>
Construction work in progress							<u>71,079,020</u>
Total capital assets							<u>4,672,906,442</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CAPITAL ASSETS AT COST- BY FUNCTION AND ACTIVITY
June 30, 2013

Function and Activity	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
Acquisitions prior to July 1, 1985	1,164,366,223	-	5,639,335	1,158,726,888
Total unidentified purposes	647,763	14,048,727	-	14,696,490
Acquisitions after June 30, 1985:				
General government:				
City clerk/records	33,515	56,438	-	89,953
City council	195,868	(25,385)	70,439	100,044
Finance and management	7,854,652	2,513,794	945,542	9,422,904
Legal services	484,407	639,028	1,150	1,122,285
Mayor/CAO	1,082,552	-	831,025	251,527
Internal audit	38,160	11,227	2,320	47,067
Personnel	(1,578)	65,371	-	63,793
Labor management	33,875	-	33,875	-
Open space	962,443	-	80,517	881,926
Planning	2,391,456	189,948	372,465	2,208,939
General services	77,754,031	6,575,044	12,893,922	71,435,153
City/county building	15,888,045	638,004	-	16,526,049
Central telephone system	1,258,415	-	1,258,415	-
Total general government	<u>107,975,841</u>	<u>10,663,469</u>	<u>16,489,670</u>	<u>102,149,640</u>
Public safety:				
Fire	54,901,313	9,887,946	801,590	63,987,669
Police	101,809,883	9,267,701	4,587,086	106,490,498
Corrections	3,564,001	-	718,393	2,845,608
Police/Fire	4,853,364	-	811,636	4,041,728
Total public safety	<u>165,128,561</u>	<u>19,155,647</u>	<u>6,918,705</u>	<u>177,365,503</u>
Culture and recreation:				
Administration	-	87,571	-	87,571
Library	60,039,725	2,145,858	1,059,569	61,126,014
Museum	70,746,081	4,130,077	653,763	74,222,395
Parks and recreation	424,147,698	11,977,797	3,419,292	432,706,203
Open space	46,237,946	2,460,938	34,917	48,663,967
Zoo/BioPark	46,924,751	4,580,132	346,519	51,158,364
Convention center	75,271,650	432,320	128,847	75,575,123
Total culture and recreation	<u>723,367,851</u>	<u>25,814,693</u>	<u>5,642,907</u>	<u>743,539,637</u>
Public works:				
Housing code administration	4,040	-	4,040	-
Redevelopment	270,284	-	4,918	265,366
Municipal development	3,547,671	574,381	1,845,776	2,276,276
Engineering	1,306,134	-	113,922	1,192,212
Planning	193,412	-	188,939	4,473
Storm drainage/maintenance	759,496,111	5,642,359	-	765,138,470
Geographic information system	207,741	-	34,300	173,441
Total public works	<u>765,025,393</u>	<u>6,216,740</u>	<u>2,191,895</u>	<u>769,050,238</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF CHANGES IN CAPITAL ASSETS AT COST - BY FUNCTION AND ACTIVITY
June 30, 2013

Function and Activity	Balance 7/1/2012	Additions	Deductions	Balance June 30, 2013
Highways and streets:				
Transportation/Street maintenance	1,395,784,223	84,257,404	2,517,347	1,477,524,280
Traffic engineering	7,148,025	2,102,741	-	9,250,766
Total highways and streets	<u>1,402,932,248</u>	<u>86,360,145</u>	<u>2,517,347</u>	<u>1,486,775,046</u>
Health:				
Consumer protection	59,413	95,400	-	154,813
Environmental services	6,597,504	1,627,838	400,767	7,824,575
Animal control services	2,066,214	1,663,331	207,697	3,521,848
Environmental health and administration	2,278,411	-	1,617,738	660,673
Resources management	16,404	-	16,404	-
Total health	<u>11,017,946</u>	<u>3,386,569</u>	<u>2,242,606</u>	<u>12,161,909</u>
Human services:				
Human rights	39,267	2,103	-	41,370
Human services	35,935,678	6,184,303	1,084,629	41,035,352
Office of senior affairs	53,746,932	7,966,530	333,277	61,380,185
Housing/community development	32,708,801	2,920,180	723,817	34,905,164
Total human services	<u>122,430,678</u>	<u>17,073,116</u>	<u>2,141,723</u>	<u>137,362,071</u>
Construction work in progress	<u>75,197,759</u>	<u>71,105,020</u>	<u>75,223,759</u>	<u>71,079,020</u>
Total capital assets	<u>4,538,090,263</u>	<u>253,824,126</u>	<u>119,007,947</u>	<u>4,672,906,442</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF TRANSFERS BETWEEN FUNDS
June 30, 2013

Interfund transfers were as follows:

From	To	
General Fund*	Hospitality Tax Fund	\$ 228,000
General Fund*	Operating Grants Fund	5,284,811
General Fund*	Gas Road Tax Fund	1,080,000
General Fund*	City/County Facilities Fund	1,978,000
General Fund*	Capital Acquisitions Fund	5,293,555
General Fund*	Parking Facilities Fund	3,119,000
General Fund*	Transit Fund*	18,481,000
General Fund*	Stadium Fund	67,000
General Fund*	Vehicle & Equipment Replacement Fund	615,000
General Fund*	Open Space Acq & Mgmt - Operating Fund	2,507,000
General Fund*	Sales Tax Refunding Fund	4,794,000
Fire Fund	Fire Debt Service Fund	101,000
Lodgers Tax Fund	General Fund*	190,000
Lodgers Tax Fund	Sales Tax Refunding Fund	4,872,000
Hospitality Tax Fund	Sales Tax Refunding Fund	1,197,000
Law Enforcement Protection Fund	General Fund*	433,000
Photo Enforcement Fund	Capital Acquisitions Fund	500,000
Capital Acquisitions Fund*	Transit Fund*	688,255
Transportation Infrastructure Tax Fund	Transit Fund*	12,533,572
Sales Tax Refunding Fund	Capital Acquisitions Fund*	6,000,000
Special Assessment Districts D/S Fund*	General Fund*	659,000
Parking Facilities Fund	General Fund*	134,170
Refuse Disposal Fund*	General Fund*	1,324,000
Refuse Disposal Fund*	Operating Grants Fund	301,739
Refuse Disposal Fund*	General Fund*	1,413,416
Transit Fund*	Operating Grants Fund	417,015
Transit Fund*	General Fund*	353,947
Apartments Operating Fund	City Housing Fund	56,504
Golf Fund	General Fund*	77,123
Risk Management Fund	General Fund*	250,000
Fleet Management Fund	Capital Acquisitions Fund*	1,400,000
Open Space Acq & Mgmt - Principal Fund	Open Space Acq & Mgmt - Operating Fund	32,990
Urban Enhancement Trust - Principal Fund	Urban Enhancement Trust - Operating Fund	22,605
		<u>\$ 76,404,702</u>

* Major fund, all others are nonmajor funds

	Transfers Out	Transfers In
Exhibit A-4, "Statement of Revenues, Expenditures, and Changes in Fund Balances All Governmental Funds"	\$(70,676,788)	\$ 41,515,875
Exhibit A-8, "Statement of Revenues, Expenses, and Changes in Net Assets All Proprietary Funds"		
Enterprise funds	(4,077,914)	34,888,827
Internal Service funds	(1,650,000)	-
Total transfers	<u>\$(76,404,702)</u>	<u>\$ 76,404,702</u>

Included in the above transfers are Payments in Lieu of Taxes (PILOT) to the General Fund from the following funds:

Parking Facilities Fund	\$ 134,170
Refuse Disposal Fund	1,120,376
Transit Fund	353,947
Golf Course Fund	77,123
Total PILOT	<u>\$ 1,685,616</u>

STATISTICAL INFORMATION

CITY OF ALBUQUERQUE, NEW MEXICO
 STATISTICAL SECTION

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Page

Financial Trends – These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

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Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

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Operating Information – These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

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Schedule 21 – Operating Indicators by Function/Program.....	201
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Source: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

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City of Albuquerque, New Mexico
 Net Position by Component
 Last Ten Fiscal Years
 (accrual basis of accounting)

	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Net investment in capital assets	\$ 557,927,627	\$ 2,411,458,952	\$ 2,634,062,347	\$ 2,624,259,680	\$ 2,653,410,465	\$ 2,886,536,263	\$ 2,955,769,681	\$ 2,985,380,232	\$ 3,007,048,501	\$ 3,020,656,484
Restricted	211,593,171	181,042,023	166,750,878	172,430,062	254,250,734	241,549,703	180,727,862	191,078,480	203,150,213	204,813,986
Unrestricted	76,175,065	103,128,677	33,578,099	187,943,375	205,403,368	188,115,252	193,064,675	145,380,268	147,877,323	135,710,892
Total governmental activities net position	\$ 845,695,863	\$ 2,695,629,652	\$ 2,834,391,324	\$ 2,984,633,117	\$ 3,113,064,567	\$ 3,316,201,218	\$ 3,329,562,218	\$ 3,321,838,980	\$ 3,358,076,037	\$ 3,361,181,362
Business-type activities										
Net investment in capital assets	\$ 197,589,791	\$ 237,142,685	\$ 296,141,191	\$ 297,136,715	\$ 319,277,730	\$ 315,727,828	\$ 334,240,885	\$ 355,080,860	\$ 364,036,500	\$ 376,890,833
Restricted	77,463,968	82,966,714	71,543,791	70,846,509	99,633,119	107,027,280	105,841,637	83,455,356	93,547,112	94,887,511
Unrestricted	36,600,635	35,122,994	25,461,317	45,548,113	27,456,585	58,854,656	57,528,047	71,111,079	71,336,080	71,707,313
Total business-type activities net position	\$ 311,654,394	\$ 355,232,393	\$ 393,146,299	\$ 413,528,337	\$ 446,367,434	\$ 481,609,764	\$ 497,610,569	\$ 509,647,295	\$ 528,919,692	\$ 543,485,657
Primary government										
Net investment in capital assets	\$ 1,155,193,515	\$ 755,517,418	\$ 2,930,203,538	\$ 2,921,396,395	\$ 2,972,688,195	\$ 3,202,264,091	\$ 3,290,010,566	\$ 3,340,461,092	\$ 3,371,085,001	\$ 3,397,547,317
Restricted	268,886,645	289,057,139	264,008,757	243,276,571	353,883,853	348,576,983	286,569,499	274,533,836	296,697,325	299,701,497
Unrestricted	138,224,339	112,775,700	138,251,671	233,488,488	232,859,953	246,969,908	250,592,722	216,491,347	219,213,403	207,418,205
Total primary government net position	\$ 1,562,304,499	\$ 1,157,350,257	\$ 3,332,463,946	\$ 3,398,161,454	\$ 3,559,432,001	\$ 3,797,810,982	\$ 3,827,172,787	\$ 3,831,486,275	\$ 3,886,995,729	\$ 3,904,667,019

City of Albuquerque, New Mexico
 Changes in Net Position
 Last Ten Fiscal Years
 (accrual basis of accounting)

	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental activities:										
General government	\$ 65,199,614	\$ 67,551,970	\$ 77,107,681	\$ 83,362,320	\$ 88,046,445	\$ 95,379,281	\$ 77,446,298	\$ 80,433,694	\$ 77,927,419	\$ 91,152,456
Public Safety	196,502,048	209,967,273	233,410,622	213,014,961	231,394,560	244,206,961	250,073,745	243,380,110	240,015,231	261,698,940
Culture and recreation	66,765,905	82,108,879	77,297,628	83,397,788	101,833,409	95,918,979	98,138,890	104,794,499	96,719,041	102,417,507
Public works/Municipal Development	15,949,001	13,680,172	37,766,785	41,753,871	45,346,687	41,421,571	42,369,643	42,341,044	42,275,832	34,424,930
Health and human services	59,675,888	63,942,585	63,902,932	70,592,142	75,159,649	76,066,790	75,677,676	73,005,872	72,234,531	76,433,903
Housing and community development	3,394,615	3,198,786	3,071,733	5,330,345	6,284,061	4,280,536	4,516,515	4,935,189	4,935,189	2,894,882
Highways and streets	18,252,379	11,985,023	22,803,534	23,875,925	37,234,930	38,416,273	39,736,211	46,158,809	41,778,253	57,222,278
Interest on long-term debt	15,949,492	13,815,019	18,970,735	17,329,247	17,504,836	15,775,006	14,192,497	14,064,988	14,875,661	15,318,069
Total governmental activities expenses	441,688,942	469,250,007	534,333,650	538,638,599	602,994,577	611,470,397	607,151,435	614,459,908	590,761,157	641,562,765
Business-type activities:										
Airport	60,846,366	54,644,728	59,904,463	62,265,198	63,872,083	66,059,318	63,408,983	66,720,599	64,403,327	65,292,380
Refuse disposal	39,444,987	41,369,980	45,080,158	47,897,085	53,557,483	51,775,307	48,717,084	47,902,071	51,937,551	59,766,796
Housing Authority										
Transit	31,401,160	37,958,533	40,960,678	47,972,405	49,530,565	55,936,200	53,820,695	54,367,999	54,367,999	54,128,970
Other non-major business-type activities	40,724,540	41,878,871	42,721,505	43,868,850	16,104,553	15,859,656	15,382,640	15,555,029	14,747,865	15,091,988
Total business-type activities expenses	172,417,053	175,852,112	188,666,804	202,003,538	213,656,170	223,124,474	214,153,210	214,275,681	217,864,739	225,409,233
Total primary government expenses	\$ 614,105,995	\$ 645,102,119	\$ 723,000,454	\$ 740,642,137	\$ 816,650,747	\$ 834,594,871	\$ 821,304,645	\$ 828,735,589	\$ 808,625,896	\$ 866,971,998
Program Revenues										
Governmental activities:										
Charges for services	\$ 42,675,819	\$ 42,536,261	\$ 42,539,075	\$ 39,930,676	\$ 35,997,143	\$ 33,706,139	\$ 33,487,741	\$ 32,628,136	\$ 35,218,812	\$ 43,146,843
General government	25,956,317	29,652,627	29,001,098	5,356,710	17,633,271	14,670,095	14,047,361	10,841,345	8,738,246	7,620,051
Public Safety	15,229,558	14,921,613	15,040,659	22,251,900	14,531,275	15,648,299	14,734,462	15,207,488	17,664,679	17,332,156
Other	32,925,778	29,915,795	37,115,148	32,039,118	33,841,812	31,933,150	34,045,040	34,971,751	29,540,423	37,059,649
Operating grants and contributions	2,381,212	1,026,552	1,097,787	216,178	8,603,682	--	--	22,742,337	22,742,337	12,575,140
Capital grants and contributions	119,168,684	118,052,848	124,793,767	99,794,582	110,607,183	95,957,683	96,314,604	116,391,057	113,924,497	117,733,839
Total governmental activities program revenues	60,664,848	64,046,597	68,416,707	68,214,647	74,229,742	70,916,909	70,434,129	69,620,917	74,074,236	72,074,453
Business-type activities:										
Charges for services	44,248,388	45,551,715	46,541,085	50,430,182	52,489,420	52,955,760	52,345,632	61,435,325	62,097,824	62,500,991
Airport	20,084,614	19,498,189	18,744,513	19,621,912	21,211,082	22,312,992	21,184,003	23,835,232	23,860,528	27,218,713
Refuse	25,249,911	24,750,772	24,348,775	26,027,625	29,081,729	27,118,913	28,538,994	30,147,515	27,867,345	28,328,381
Other	12,802,142	29,891,981	30,407,851	20,552,706	25,520,864	40,122,835	20,475,033	7,528,148	19,147,768	16,686,745
Operating grants and contributions	163,049,903	183,739,254	188,458,731	184,847,072	202,532,837	213,427,409	192,977,791	192,467,165	207,047,701	206,839,283
Capital grants and contributions	282,218,587	301,792,102	313,252,498	284,641,654	313,140,020	309,385,092	289,292,395	308,958,222	320,972,198	324,373,122
Total business-type activities program revenues	282,218,587	301,792,102	313,252,498	284,641,654	313,140,020	309,385,092	289,292,395	308,958,222	320,972,198	324,373,122

City of Albuquerque, New Mexico
 Changes in Net Position
 Last Ten Fiscal Years
 (accrual basis of accounting)

	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Net (Expense)/Revenue										
Governmental activities	\$ (322,520,258)	\$ (351,197,159)	\$ (409,539,883)	\$ (438,844,017)	\$ (492,387,394)	\$ (515,512,714)	\$ (510,836,831)	\$ (498,068,851)	\$ (476,836,660)	\$ (523,828,926)
Business-type activities	(9,367,150)	7,887,142	(208,073)	(17,156,466)	(11,123,333)	(9,697,065)	(21,175,419)	(21,008,516)	(10,817,038)	(18,569,950)
Total primary government net (expense)/revenue	\$ (331,887,408)	\$ (343,310,017)	\$ (409,747,956)	\$ (456,000,483)	\$ (503,510,727)	\$ (525,209,779)	\$ (532,012,250)	\$ (519,077,367)	\$ (487,653,698)	\$ (542,398,876)
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes:										
Property taxes	\$ 88,253,706	\$ 92,546,664	\$ 101,600,383	\$ 108,690,517	\$ 122,348,148	\$ 126,974,613	\$ 133,748,091	\$ 133,171,398	\$ 134,970,278	\$ 139,945,235
Franchise taxes	18,449,049	20,138,467	19,290,495	19,439,256	20,035,776	19,436,954	20,510,529	24,296,180	26,771,801	25,880,642
Sales taxes	132,257,178	163,250,264	187,523,240	187,007,560	179,652,214	151,311,541	131,356,792	144,932,348	151,098,767	152,832,133
Other taxes	8,730,347	9,019,206	11,991,553	12,959,738	13,802,819	12,252,706	11,993,968	12,146,822	12,096,851	12,425,479
Unrestricted NM shared taxes and fees	161,755,908	167,875,410	180,991,062	197,343,767	198,743,231	186,640,709	179,798,473	182,903,523	185,031,096	187,650,180
Unrestricted grants and contributions	15,281,939	29,230,347	34,041,732	38,863,931	45,241,380	19,485,714	23,653,996	6,309,436	8,737,623	77,478
Payments in lieu of taxes	5,110,928	4,769,764	5,202,860	5,111,853	5,018,751	4,921,566	5,182,185	59,130	53,231	19,885
Unrestricted investment earnings	4,253,858	12,469,788	14,039,015	19,994,223	20,565,992	11,793,621	9,813,405	2,689,722	3,512,577	1,283,269
Special assessments bonds issued	-	-	-	-	-	-	-	-	-	25,497,795
Miscellaneous	13,917,869	15,759,659	27,167,544	30,737,892	50,543,429	224,307,828	40,495,040	29,101,131	22,931,923	12,133,088
Transfers between gov't and business type	(25,625,107)	(25,933,600)	(33,346,329)	(31,062,927)	(35,132,896)	(38,475,887)	(32,354,648)	(29,078,967)	(32,130,430)	(30,810,913)
Gain/(loss) on disposition of capital assets	-	(45,363,094)	-	-	-	-	-	-	-	-
Total governmental activities	\$ 422,385,675	\$ 443,762,875	\$ 548,301,555	\$ 589,085,810	\$ 620,818,844	\$ 718,649,365	\$ 524,197,831	\$ 506,530,723	\$ 513,073,717	\$ 526,934,251
Business-type activities:										
Unrestricted investment earnings	124,945	1,697,541	3,051,453	4,022,531	3,937,365	1,188,169	554,815	799,058	535,264	769,585
Miscellaneous	-	-	1,724,197	2,453,046	4,892,169	5,275,339	4,266,761	3,867,217	5,223,865	1,555,417
Transfers between gov't and business type	25,625,107	25,933,600	33,346,329	31,062,927	35,132,896	38,475,887	32,354,648	29,078,967	32,130,430	30,810,913
Gain/(loss) on disposition of capital assets	(538,744,820)	(1,267,740)	-	-	-	-	-	-	-	-
Total business-type activities	\$ 25,750,052	\$ 26,363,401	\$ 38,121,979	\$ 37,538,504	\$ 43,962,430	\$ 44,939,395	\$ 37,176,224	\$ 33,745,242	\$ 37,989,559	\$ 33,135,915
Total primary government	\$ 448,135,727	\$ 470,126,276	\$ 586,423,534	\$ 626,624,314	\$ 664,781,274	\$ 763,588,760	\$ 561,374,055	\$ 540,275,965	\$ 551,063,276	\$ 560,070,166
Changes in Net Assets										
Governmental activities	\$ 99,865,417	\$ 92,565,716	\$ 138,761,672	\$ 150,241,793	\$ 128,431,450	\$ 203,136,651	\$ 13,361,000	\$ 8,461,872	\$ 36,237,057	\$ 3,105,325
Business-type activities	16,382,902	34,250,543	37,913,906	20,382,038	32,839,097	35,242,330	16,000,805	12,036,726	27,172,521	14,565,965
Total primary government	\$ 116,248,319	\$ 126,816,259	\$ 176,675,578	\$ 170,623,831	\$ 161,270,547	\$ 238,378,981	\$ 29,361,805	\$ 20,498,598	\$ 63,409,578	\$ 17,671,290

(1) In Fiscal Year 2007 the City turned over operation of the Metropolitan Detention Center to Bernalillo County.

City of Albuquerque, New Mexico
 Governmental Activities
 Tax Revenues by Source
 Last Ten Fiscal Years

Fiscal Year	State Shared Gross Receipt Tax	Gasoline Tax	State Shared Cigarette Tax	State Shared Motor Vehicle Tax	Local Option Gross Receipt Tax	Property Tax	Franchise Tax	Hospitality Tax	Lodgers' Tax	Total
2004	\$ 156,188,748	6,761,988	604,817	1,267,037	132,257,178	88,253,706	18,449,049	-	8,730,347	\$ 412,512,870
2005	\$ 162,685,510	7,024,191	542,098	1,426,523	163,250,264	92,546,664	18,353,990	1,784,477	9,019,206	\$ 456,632,923
2006	\$ 176,647,546	7,274,479	504,955	1,397,094	184,643,805	101,600,383	19,290,495	1,995,823	9,995,729	\$ 503,350,309
2007	\$ 187,215,960	8,150,721	453,447	1,523,639	187,007,560	108,690,517	19,439,256	2,162,060	10,797,678	\$ 525,440,838
2008	\$ 188,764,768	7,808,161	471,844	1,698,458	179,652,214	122,348,148	20,035,776	2,300,469	11,502,350	\$ 534,582,188
2009	\$ 175,737,324	7,897,649	422,616	1,562,016	151,311,541	126,974,613	19,436,954	2,042,117	10,210,589	\$ 495,595,419
2010	\$ 168,133,352	7,741,431	378,298	1,787,714	131,356,792	133,748,091	20,510,529	1,999,261	9,994,707	\$ 475,650,175
2011	\$ 171,728,908	7,426,531	28,288	1,862,253	144,932,348	133,171,398	24,296,180	2,025,377	10,121,445	\$ 495,592,728
2012	\$ 174,905,828	6,499,511	311 (2)	1,829,664	151,098,767	134,970,278	26,771,801	2,016,117	10,080,734	\$ 508,173,011
2013	\$ 177,111,190	7,310,225	-	1,743,875	152,832,133	139,945,235	25,880,642	2,070,913	10,354,566	\$ 517,248,779

(1) The City implemented the Hospitality tax in fiscal year 2005.

(2) Effective in fiscal year 2011, the State eliminated the distributions of cigarette tax revenue to the City.

City of Albuquerque, New Mexico
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Years				
	2004	2005	2006	2007	2008
General Fund					
Reserved	\$ 30,741,358	\$ 42,706,312	\$ 5,644,988	\$ 8,402,072	\$ 4,696,560
Unreserved	33,737,288	42,717,703	81,705,583	76,244,763	53,989,007
Total general fund	\$ 64,478,646	\$ 85,424,015	\$ 87,350,571	\$ 84,646,835	\$ 58,685,567
All Other Governmental Funds					
Reserved	\$ 62,655,779	\$ 55,841,404	\$ 63,006,291	\$ 57,381,957	\$ 78,199,524
Unreserved reported in:					
Special revenue funds	21,466,100	25,522,271	26,911,919	38,795,673	42,728,336
Debt service funds	4,042,465	3,406,977	-	-	-
Capital projects funds	27,703,336	32,575,154	151,940,533	149,976,227	256,465,833
Total all other governmental funds	\$ 115,867,680	\$ 117,345,806	\$ 241,858,743	\$ 246,153,857	\$ 377,393,693
General Fund					
2009	2010	2011	2012	2013	
\$ -	\$ -	\$ 36,576	\$ 27,989	\$ 46,753	
-	-	1,339,307	-	-	
-	-	38,709,667	41,400,000	41,450,000	
-	-	-	-	-	
-	-	13,139,649	17,796,410	16,842,783	
-	1,019,224	-	-	-	
43,264,535	44,145,165	-	-	-	
\$ 43,264,535	\$ 45,164,389	\$ 53,225,199	\$ 59,224,399	\$ 58,339,536	
All Other Governmental Funds					
Nonspendable	\$ -	\$ -	\$ 30,164,127	\$ 29,802,969	\$ 28,354,672
Restricted	-	-	253,637,110	292,125,514	338,235,571
Committed	-	-	24,556,599	24,799,578	37,291,758
Assigned	-	-	1,159,106	1,000,383	2,119,536
Unassigned	-	-	(3,654)	(3,654)	(13,515)
Reserved	101,524,245	72,775,674	-	-	-
Unreserved reported in:					
Special revenue funds	36,221,184	28,303,639	-	-	-
Debt service funds	-	-	-	-	-
Capital projects funds	233,459,918	178,833,235	-	-	-
Total all other governmental funds	\$ 371,205,347	\$ 279,912,548	\$ 309,513,288	\$ 347,724,790	\$ 405,988,022

City of Albuquerque, New Mexico
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis, in thousands of dollars)

	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Taxes	\$ 252,644	\$ 289,570	\$ 323,403	\$ 336,354	\$ 339,487	\$ 317,507	\$ 301,882	\$ 314,819	\$ 325,370	\$ 328,160
Licenses, fees and permits	16,026	17,801	17,768	16,027	13,455	10,442	10,038	10,410	12,166	14,591
Intergovernmental	229,799	251,326	272,027	269,415	277,794	240,261	236,466	246,943	246,368	235,123
Charges for services	51,428	51,414	54,219	47,381	47,932	48,526	49,897	47,866	51,046	51,712
Fines and penalties	901	1,157	1,374	10,719	13,341	10,663	9,018	6,200	3,631	3,164
Interest earnings	4,082	12,297	10,390	15,667	8,797	9,538	8,797	2,255	2,911	1,118
Special Assessments	5,871	5,148	3,818	2,429	1,926	1,912	908	767	575	3,865
Collections on real estate contracts receivable	15,056	11,263	23,757	28,612	25,777	14,813	13,138	19,187	14,567	13,167
Total revenues	575,807	639,976	706,756	726,604	735,652	653,662	630,143	648,923	656,634	650,900
Expenditures										
General government	67,988	68,849	71,552	97,887	90,803	80,192	75,293	74,351	75,028	87,415
Public safety	191,486	216,212	228,853	189,609	214,301	222,609	229,141	223,325	228,727	228,962
Cultural and recreation	8,208	63,385	68,451	68,479	71,449	72,487	73,987	72,768	74,058	80,693
Public works/Municipal development	54,925	9,190	30,817	34,230	36,831	31,040	31,542	30,712	29,650	32,553
Health and human services	59,237	65,940	65,971	69,390	71,627	72,031	68,826	67,160	67,320	70,995
Housing and community development	17,292	21,765	3,074	5,330	6,366	4,299	9,765	10,136	4,779	3,129
Capital outlay	132,615	174,569	181,778	168,185	139,951	146,583	138,018	161,665	130,465	142,003
Debt service										
Principal	67,896	95,492	84,621	80,400	78,752	70,246	77,524	53,210	56,441	59,151
Interest	14,781	13,907	17,744	15,785	15,796	15,999	15,469	15,209	16,944	18,379
Fees and other charges	2,085	2,306	889	924	1,335	814	1,215	860	604	923
Total expenditures	616,513	731,615	753,750	730,219	727,211	716,300	720,781	709,396	684,016	724,203
Excess of revenues under expenditures	(40,706)	(91,639)	(46,994)	(3,615)	8,441	(62,638)	(90,638)	(60,473)	(27,382)	(73,303)
Other Financing Sources/(Uses)										
Transfers in	48,713	54,088	60,167	50,785	49,658	31,832	52,565	25,290	27,714	41,516
Transfers out	(74,143)	(79,753)	(93,244)	(81,579)	(84,541)	(70,058)	(80,402)	(54,119)	(59,594)	(70,677)
Premiums on bonds issued	-	-	-	-	(16,183)	-	(40,535)	6,746	10,784	11,448
Payments to escrow agent	-	(61,023)	-	-	-	-	-	-	(11,330)	-
Proceeds from refunding	-	61,147	-	-	16,655	-	41,274	-	30,185	-
Proceeds from borrowing	149,719	133,350	37,000	36,000	131,249	82,657	24,940	136,403	73,834	148,394
Total other financing sources/(uses)	124,289	107,809	3,923	5,206	96,838	44,431	(2,158)	114,320	71,593	130,681
Net change in fund balances	\$ 83,583	\$ 16,170	\$ (43,071)	\$ 1,591	\$ 105,279	\$ (18,207)	\$ (92,796)	\$ 53,847	\$ 44,211	\$ 57,378
Debt service as a percentage of noncapital expenditures	17.52%	20.05%	18.05%	17.28%	16.33%	15.28%	16.17%	12.65%	13.37%	13.48%

City of Albuquerque, New Mexico
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Real Property		Other Property		Exemptions		Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Centrally Assessed	Personal/Livestock	Residential Property	Commercial Property				
2003	5,527,990,929	2,679,078,770	361,189,032	378,159,626	(249,209,374)	(1,077,788,203)	7,619,420,780	11.153	26,866,121,192	28.36%
2004	5,779,478,341	2,764,775,655	332,740,564	419,066,231	(290,547,121)	(1,121,680,068)	7,883,833,602	11.154	27,916,098,471	28.24%
2005	6,182,702,442	2,883,665,171	314,998,373	387,884,498	(324,693,906)	(1,159,063,422)	8,285,493,156	11.149	29,337,088,541	28.24%
2006	6,645,055,388	3,490,233,530	324,655,661	380,585,156	(354,473,556)	(1,178,475,587)	9,307,580,592	11.080	32,554,143,348	28.59%
2007	7,269,163,333	3,455,322,706	342,401,308	382,554,459	(375,626,598)	(1,215,646,430)	9,838,168,778	11.148	34,382,708,126	28.67%
2008	8,015,865,525	4,041,061,548	367,219,331	434,366,502	(392,119,005)	(1,516,627,863)	10,949,766,038	11.113	38,614,152,871	28.36%
2009	8,635,943,668	4,129,499,573	374,068,647	439,060,732	(406,557,331)	(1,591,003,466)	11,581,011,823	11.113	40,776,494,354	28.40%
2010	9,036,506,588	4,557,471,140	325,907,636	437,683,730	(423,100,409)	(1,635,392,025)	12,299,076,660	11.180	43,115,823,105	28.53%
2011	8,865,248,519	4,413,339,766	383,474,990	411,253,859	(433,022,911)	(1,719,827,913)	11,920,466,310	11.410	42,262,213,616	28.21%
2012	8,933,863,530	4,445,884,101	391,592,916	389,402,170	(443,606,876)	(1,765,705,997)	11,951,429,844	11.520	42,524,752,904	28.10%
2013	9,011,849,820	4,296,529,471	398,029,323	386,703,801	(456,945,263)	(1,759,777,676)	11,876,389,476	11.520	42,321,658,904	28.06%

Source: Bernalillo County Abstract of Property Reported For Taxation

Note: Bernalillo County assesses property at 33.3% of assessed valuation in accordance with Sections 7-37-7 and 7-37-7.1 NMSA 1978. Estimated actual value is calculated by dividing assessed value by those percentages. Tax rates are per \$1,000 of assessed value.

- (1) Weighted average of residential rate and non-residential (commercial) rate based on percentage of each type to total assessed value.
- (2) Residential exemptions are Head of Household (\$2,000) and Veteran (\$4,000) and low income/age (65 years old with less than \$18,500 in income).
- (3) Non-residential exemptions are granted for agriculture property and for Industrial and Municipal Revenue Bonds.

City of Albuquerque, New Mexico
 Property Tax Levies and Collections
 Last Ten Fiscal Years

Schedule 7

Fiscal Year Ended June 30,	Collected within the Fiscal Year of the Levy			Total Collections to Date		
	Taxes Levied for the Fiscal Year	Amount	Percentage of Levy	Amount	Percentage of Levy (1)	Amount
2004	87,872,587	84,534,872	96.20%	87,445,381	99.51%	87,445,381
2005	92,507,491	89,148,702	96.37%	91,489,307	98.90%	91,489,307
2006	102,290,447	99,100,903	96.88%	102,311,300	100.02%	102,311,300
2007	109,792,820	106,845,546	97.32%	109,220,312	99.48%	109,220,312
2008	121,750,532	117,075,560	96.16%	121,182,579	99.53%	121,182,579
2009	128,698,136	122,483,590	95.17%	125,672,518	97.65%	125,672,518
2010	137,620,118	128,323,241	93.24%	132,348,718	96.17%	132,348,718
2011	136,017,057	128,514,760	94.48%	132,969,224	97.76%	132,969,224
2012	137,680,758	130,707,502	94.94%	135,440,218	98.37%	135,440,218
2013	136,815,825	132,352,911	96.74%	136,888,692	100.05%	136,888,692

Source: Bernalillo County Treasurer's Reports for the Year ended June 30 and Bernalillo County Tax Calculation Certification by tax year.

(1) Percentage of Levy collected to date is based on the revised taxes levied for each fiscal year based on adjustments made to the property tax rolls by the Bernalillo County Assessor's Office.

City of Albuquerque, New Mexico
 Taxable Sales by Category
 Current Year and Ten Years Ago

Tax Remitter	Fiscal Year 2013			Fiscal Year 2003		
	Taxable sales (\$millions)	Rank	Percentage of Total	Taxable sales (\$millions)	Rank	Percentage of Total
All Other Sectors	\$ 6,245.8	1	42.99%	\$ 4,653	2	40.62%
Retail Trade(1)	6,184.5	2	42.57%	4,347	1	37.95%
Construction	1,058.3	3	7.28%	1,214	3	10.60%
Wholesale Trade	386.2	4	2.66%	738	4	6.44%
Finances, Insurance and Real Estate	364.5	5	2.51%	269	6	2.35%
Manufacturing	289.0	6	1.99%	234	5	2.04%
Total Taxable Gross Receipts	\$ 14,528		100%	\$ 11,455		100%

(1)Retail Trade includes Eating and Drinking Establishments

City of Albuquerque, New Mexico
 Direct and Overlapping Tax Rates
 Last Ten Fiscal Years

Schedule 9

Fiscal Year	Total Tax Levy(1)	City	Bernalillo County	State of New Mexico	Abq. Public Schools	Central NM Community College(2)	Flood Control Authority	Hospital	Conservancy District
2004	46.668	11.154	9.549	1.520	8.497	3.175	0.936	6.500	5.337
2005	46.160	11.149	9.536	1.028	8.493	3.174	0.934	6.500	5.346
2006	44.367	11.080	8.369	1.234	8.415	3.069	0.920	6.317	4.963
2007	44.766	11.148	8.575	1.291	8.489	3.184	0.936	6.487	4.655
2008	46.170	11.113	8.464	1.250	10.582	3.151	0.926	6.429	4.255
2009	46.535	11.180	8.697	1.150	10.637	3.187	0.937	6.500	4.247
2010	46.958	11.410	8.500	1.530	10.656	3.271	0.931	6.400	4.260
2011	47.285	11.410	8.825	1.530	10.656	3.273	0.931	6.400	4.260
2012	42.831	11.520	8.907	1.362	10.645	3.322	0.675	6.400	0.000
2013	43.089	11.520	9.082	1.360	10.652	3.400	0.675	6.400	0.000

Source: Bernalillo County Treasurer's Office

(1) Weighted average residential and non-residential property.

(2) Previously Technical Vocational Institute

City of Albuquerque, New Mexico
 Direct and Overlapping Gross Receipts (Sales) Tax Rates
 Last Ten Fiscal Years

Schedule10

Fiscal Year	Tax Rate Imposed on City Residents by:				Total Rate in City	Effective City Rate ³
	State	Less: State Credit	City	County		
2004						
7/1/03-12/31/03	5.0000	(0.5000)	1.0625	0.2500	5.8125	2.2875
1/1/04-6/30/04	5.0000	(0.5000)	1.0625	0.2500	5.8125	2.2875
2005						
7/1/04-12/31/04	5.0000	(0.5000)	1.3125	0.2500	6.0625	2.5375
1/1/05-6/30/05	5.0000	--	1.3125	0.4375	6.7500	2.5375
2006						
7/1/05-12/31/05	5.0000	--	1.3125	0.4375	6.7500	2.5375
1/1/06-6/30/06	5.0000	--	1.3125	0.4375	6.7500	2.5375
2007						
7/1/06-12/31/06	5.0000	--	1.3125	0.5625	6.8750	2.5375
1/1/07-6/30/07	5.0000	--	1.1875	0.6875	6.8750	2.4125
2008						
7/1/07-12/31/07	5.0000	--	1.1875	0.6875	6.8750	2.4125
1/1/08-6/30/08	5.0000	--	1.1875	0.6875	6.8750	2.4125
2009						
7/1/08-12/31/08	5.0000	--	1.0625	0.6875	6.7500	2.2875
1/1/09-6/30/09	5.0000	--	1.0625	0.6875	6.7500	2.2875
2010						
7/1/09-12/31/09	5.0000	--	1.0625	0.8125	6.8750	2.2875
1/1/10-6/30/10	5.0000	--	0.8125	0.8125	6.6250	2.0375
2011						
7/1/10-12/31/10	5.1250	--	1.0625	0.8125	7.0000	2.2875
1/1/11-6/30/11	5.1250	--	1.0625	0.8125	7.0000	2.2875
2012						
7/1/11-12/31/11	5.1250	--	1.0625	0.8125	7.0000	2.2875
1/1/12-6/30/12	5.1250	--	1.0625	0.8125	7.0000	2.2875
2013						
7/1/11-12/31/12	5.1250	--	1.0625	0.8125	7.0000	2.2875
1/1/12-6/30/13	5.1250	--	1.0625	0.8125	7.0000	2.2875

Source: New Mexico Taxation & Revenue Department

Notes:

1. City and County local option gross receipts tax rates can be changed only on January 1 and July 1 each year.
2. Some County local option gross receipts tax rates can be imposed County-wide within the City limits.
3. From the state rate, 1.225% of the taxable gross receipts within a municipality is distributed to the municipality.

City of Albuquerque, New Mexico
Principal Property Tax Payers
Current Year and Ten Years Ago

Name of Taxpayer	2013 (Tax Year 2012)			2003 (Tax Year 2002)			Rank	Percentage of Total City Taxable Assessed Valuation
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Valuation	Name of Taxpayer	Taxable Assessed Value	Rank		
PNM Electric	119,147,306	1	1.00%	Qwest (US West)	87,032,391	1	1.14%	
Qwest (US West)	67,253,745	2	0.57%	PNM Electric	80,837,709	2	1.06%	
Comcast of NM Inc.	34,170,679	3	0.29%	PNM Gas Services	26,166,616	3	0.34%	
New Mexico Gas Company	29,007,759	4	0.24%	Southwest Airlines	21,951,930	4	0.29%	
Verizon Wireless (VAW) LLC	23,828,575	5	0.16%	Simon Property Group Ltd (Cottonwood Mall)	20,997,900	5	0.28%	
Southwest Airlines	19,135,077	6	0.20%	Heitman Properties of N.M.	19,111,489	6	0.25%	
Simon Property Group Ltd (Cottonwood Mall)	15,960,737	7	0.13%	Voicestream PCS II Corporation	18,793,768	7	0.25%	
Mesa Del Sol LLC	15,049,548	8	0.13%	Verizon Wireless (VAW) LLC	16,160,522	8	0.21%	
Coronado Center LLC	14,091,600	9	0.12%	Crescent Real Estate (Hyatt Hotel)	15,782,623	9	0.21%	
AHS Albuquerque Regional Medical Center	12,049,803	10	0.10%	Alltell Communications Inc.	14,481,278	10	0.19%	
Total	349,694,829		1.94%		321,316,226		4.21%	
Total taxable valuation	11,876,389,476				7,623,843,160			

Sources: Bernalillo County Treasurer's Office

City of Albuquerque, New Mexico
 Ratios of Outstanding Debt
 Last Ten Fiscal Years

Fiscal Year	<u>Governmental Activities</u>					<u>Business Type Activities</u>				
	General Obligation Bonds	Sales Tax Bonds	Special Assessment Bonds	Fire Fund Bonds/Notes	Airport Revenue Bonds	Refuse Revenue Bonds/Notes	Transit Loan	Non-Major Bonds/Notes		
2004	262,605,000	153,172,800	16,680,492	-	233,660,000	30,795,000	-	54,675,000		
2005	296,560,917	147,252,116	12,655,943	-	226,030,000	27,820,000	-	53,504,263		
2006	276,205,000	141,556,299	7,674,819	-	216,220,000	24,710,000	-	50,417,914		
2007	235,765,000	137,405,000	5,413,784	-	205,070,000	26,180,627	20,000,000	49,199,311		
2008	292,620,000	130,900,000	3,738,005	-	210,865,000	24,822,636	19,076,252	44,403,086		
2009	297,968,000	129,265,000	2,239,093	-	176,365,000	20,759,792	16,185,551	25,756,484		
2010	257,880,000	121,625,000	2,239,093	-	156,600,000	16,695,806	14,154,588	24,749,158		
2011	323,805,000	117,165,000	-	1,403,058	136,939,167	12,451,278	12,036,392	23,164,189		
2012	349,260,000	129,030,000	-	1,393,530	117,978,334	8,013,558	8,243,046	22,100,000		
2013	380,767,000	165,615,000	25,242,485	1,334,193	98,091,667	3,385,177	5,938,983	21,055,000		

Fiscal Year	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)	Population (2)	Personal Income (3)
2004	751,588,292	3.37%	1,551	484,643	22,279,000,000
2005	763,823,239	3.20%	1,541	495,531	23,857,000,000
2006	716,784,032	2.78%	1,415	506,384	25,814,000,000
2007	679,033,722	2.45%	1,317	515,396	27,679,000,000
2008	726,424,979	2.48%	1,392	521,999	29,307,000,000
2009	668,538,920	2.21%	1,265	528,687	30,247,000,000
2010	593,943,645	1.89%	1,093	543,302	31,450,000,000
2011	626,964,084	1.99%	1,149	545,852	31,500,000,000
2012	636,018,468	1.99%	1,151	552,804	32,000,000,000
2013	701,429,505	2.15%	1,263	555,417	32,600,000,000

(1) Population and personal income data used to calculate Per Capita and % of Personal Income are from Bureau of Business & Economic Research, UNM (BBER).
 (1) 2011 Population data is from the twenty-third United States Census.

City of Albuquerque, New Mexico
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>General Obligation Bonds Outstanding</u>	<u>Actual Taxable Value</u>	<u>Percentage of Actual Taxable Value of Property to Bonds Outstanding</u>	<u>G.O. Bonds Per Capita</u>	<u>Population (1)</u>
2003	160,055,000	7,619,420,780	2.10%	337.62	474,070
2004	262,605,000	7,883,833,602	3.33%	541.85	484,643
2005	296,555,000	8,285,493,156	3.58%	598.46	495,531
2006	276,205,000	9,307,580,592	2.97%	545.45	506,384
2007	235,765,000	9,858,168,778	2.39%	457.44	515,396
2008	292,620,000	10,949,766,038	2.67%	560.58	521,999
2009	297,968,000	11,581,011,823	2.57%	563.60	528,687
2010	257,880,000	12,299,076,660	2.10%	474.65	543,302
2011	323,805,000	11,920,466,310	2.72%	593.21	545,852
2012	349,260,000	11,951,429,844	2.92%	632.51	552,180
2013	375,029,000	11,876,389,476	3.16%	675.22	555,417

(1) Population data used to calculate Per Capita is from Bureau of Business & Economic Research, UNM (BBER).

City of Albuquerque, New Mexico
Direct and Overlapping Governmental Activities Debt

<u>Governmental Agency</u>	<u>G.O. Debt</u>	<u>Tax Year 2012 Assessed Valuation</u>	<u>Percent Applicable to City</u>	<u>Net Overlapping</u>
City of Albuquerque	\$375,029,000	\$11,876,389,475	100.00%	\$375,029,000
Albuquerque Public Schools	556,050,000	14,645,970,276	81.09%	450,899,889
Albuquerque Metropolitan Arroyo Flood Control Authority	39,600,000	13,566,792,945	87.54%	34,665,895
Central New Mexico Community College	60,915,000	16,734,381,860	70.97%	43,231,371
Bernalillo County	121,925,000	14,394,423,187	82.51%	100,596,514
State of New Mexico	372,700,000	54,212,196,886	21.91%	81,648,238
Total Direct & Overlapping General Obligation (G.O.) Bond Debt				\$1,086,070,906

Gross G.O. Bonded Debt (includes general purpose and storm sewer bonds)
Net G.O. Bonded Debt

\$375,029,000
\$375,029,000

Source: City of Albuquerque Treasury Dept.

City of Albuquerque, New Mexico
 Legal Debt Margin
 Last Ten Fiscal Years

	Fiscal Years				
	2004	2005	2006	2007	2008
Debt Limit					
Total net debt applicable to limit	\$ 315,502,000	\$ 331,571,000	\$ 372,303,224	\$ 394,326,751	\$ 437,990,642
Legal Debt Margin	\$ 100,507,000	\$ 238,375,917	\$ 223,770,000	\$ 266,936,751	\$ 246,435,000
		\$ 93,195,083	\$ 148,533,224	\$ 127,390,000	\$ 191,555,642

Total net debt applicable to the
 limite as a percentage of debt limit 68% 72% 60% 68% 56%

	Fiscal Years				
	2009	2010	2011	2012	2013
Debt Limit					
Total net debt applicable to limit	\$ 463,240,473	491,963,066	476,818,652	478,057,194	475,055,579
Legal Debt Margin	\$ 249,060,000	236,120,032	286,700,000	310,940,000	295,774,000
	\$ 214,180,473	\$ 214,180,473	\$ 255,843,034	\$ 190,118,652	\$ 179,281,579

Total net debt applicable to the
 limite as a percentage of debt limit 54% 48% 60% 65% 62%

Debt Limit (1)
 Debt applicable to limit: General Obligation Bonds - General Purpose Only
 Legal debt margin

(1) The State of New Mexico limits the amount of general purpose obligation indebtedness of the City to 4% of the assessed value of taxable property within the City.

City of Albuquerque, New Mexico
Pledged Revenue Coverage
Last Ten Fiscal Years
(amounts expressed in thousands)

Schedule 16

Fiscal Year	Airport Bonds				Refuse Bonds				
	<u>Revenues</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service Coverage</u>	<u>Revenues</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service Coverage</u>	
2004	60,891	24,288	36,603	2.30	43,521	33,263	10,258	4,390	2.34
2005	64,287	24,616	39,671	2.14	44,888	34,227	10,661	5,122	2.08
2006	66,397	25,600	40,797	1.96	48,144	28,805	19,339	5,134	3.77
2007	67,969	27,618	40,351	1.63	54,143	42,013	12,130	5,131	2.36
2008	75,256	29,846	45,410	1.78	57,088	46,595	10,493	5,090	2.06
2009	65,997	30,195	35,802	1.33	57,163	44,943	12,220	4,981	2.45
2010	67,824	29,541	38,284	1.44	54,068	43,329	10,738	4,945	2.17
2011	65,776	29,827	35,949	1.38	62,172	45,337	16,835	4,988	3.38
2012	67,686	30,649	37,037	1.49	63,766	46,399	17,367	4,978	3.49
2013	68,808	30,150	38,658	1.59	62,608	45,759	16,849	2,052	8.21

Sales Tax Revenue Bonds

Golf Course Revenue Bonds

Fiscal Year	Sales Tax Revenue Bonds				Golf Course Revenue Bonds				
	<u>Revenues</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service Coverage</u>	<u>Revenues</u>	<u>Less: Operating Expenses</u>	<u>Net Available Revenue</u>	<u>Debt Service Coverage</u>	
2004	193,783		193,783	20.29	3,820	3,594	226	345	0.66
2005	201,610		201,610	18.92	3,938	3,499	439	348	1.26
2006	216,205		216,205	18.38	4,234	3,485	749	348	2.15
2007	234,161		234,161	17.87	3,979	4,001	(22)	344	(0.06)
2008	234,503		234,503	22.93	4,285	4,143	142	343	0.41
2009	222,477		222,477	21.24	4,688	3,788	900	345	2.61
2010	210,663		210,663	16.69	4,218	3,694	524	342	1.53
2011	215,704		215,704	20.93	3,937	3,902	35	347	0.10
2012	218,897		218,897	17.24	NA	NA	NA	NA	NA
2013	221,872		221,872	19.55	NA	NA	NA	NA	NA

* Golf Course Fund paid off all Revenue Bonds in FY2011

The City has issued the above revenue bonds in the past, where the City pledges income derived from certain assets or operating income to pay debt service.

City of Albuquerque, New Mexico
Principal Employers
Current Year and Ten Years Ago

Employer	2013			2003		
	Employees	Rank	Percentage of	Employer	Employees	Percentage of
			Total Albuquerque MSA Employment			Total Albuquerque MSA Employment
Albuquerque Public Schools	14,810	1	4.04%	University of New Mexico	14,394	1
University of New Mexico	14,644	2	3.99%	Albuquerque Public Schools	11,600	2
Sandia National Labs	8,930	3	2.43%	Kirtland Airforce Base (Military)	8,583	3
Presbyterian	8,217	4	2.24%	City of Albuquerque	8,000	4
Kirtland Air Force Base (Civilian)	6,095	5	1.66%	Sandia National Labs	7,700	5
UNM Hospital	5,959	6	1.62%	Kirtland Air Force Base (Civilian)	7,324	6
City of Albuquerque	5,854	7	1.60%	Presbyterian	5,542	7
State of New Mexico	5,590	9	1.52%	State of New Mexico	5,348	8
Kirtland Air Force Base (Military)	4,520	8	1.23%	Intel Corporation	5,000	9
Lovelace Health System	4,000	10	1.09%	PNM Electric & Gas	4,000	10
Total	78,619		21.43%		77,491	
						21.63%

Source: Albuquerque Economic Development, and listed Employers

City of Albuquerque, New Mexico
 Economic Statistics
 Last Ten Fiscal Years

(1)

Fiscal Year	City of Albuquerque		Metropolitan Statistical Area												
	Population	MSA Population	Personal Income Billions \$	Per Capita Personal Income	Civilian Labor Force	Civilian Employment	Average Wage/Salary Per Job	Unemployment Rate*	Population	Personal Income Billions \$	Per Capita Personal Income	Civilian Labor Force	Civilian Employment	Average Wage/Salary Per Job	Unemployment Rate*
2003	475,511	766,154	22.2	29,025	379,099	# 359,002	33,799	5.3%							
2004	486,319	780,865	23.7	30,303	383,328	# 362,304	34,955	5.5%							
2005	497,543	798,722	25.3	31,724	389,323	# 369,149	36,423	5.2%							
2006	508,486	817,973	27.4	33,470	396,772	# 379,431	37,686	4.4%							
2007	517,162	834,685	28.8	34,528	403,638	# 389,460	39,094	3.5%							
2008	523,240	846,582	30.1	35,608	406,704	# 391,475	40,233	3.7%							
2009	529,219	857,903	30.3	35,329	406,519	# 382,394	41,229	5.9%							
2010	545,852	(3) 887,077	31.0	34,929	401,306	# 369,481	41,673	7.9%							
2011	552,180	897,320	31.5	35,059	399,638	# 366,945	41,367	8.2%							
2012	555,417	901,700	32.0	(4) 35,537	397,445	366,932	NA	7.7%							
2013	NA	NA	32.6	(4) NA	399,252	370,674	NA	7.2%							

Sources:

- Income and wage/salary from Bureau of Economic Analysis-except where noted
- Population from Census Bureau
- Average Wage/Salary per Job- from Bureau of Economic Analysis
- Labor Force Employment and Unemployment from Bureau of Labor Statistics
- * Albuquerque Metropolitan Statistical Area. Includes Bernalillo, Sandoval, and Valencia counties prior to 2004. As of 2004, it also includes Torrance County.
- (3) April 2010 Census
- (4) Forecast from Bureau of Business and Economic Research
- NA - Not Available

City of Albuquerque, New Mexico
Demographic Statistics

Schedule 19

	<u>Number</u>	<u>Percent</u>
<u>Education (1) -</u>		
Adequate Yearly Progress and Designations Under No Child Left Behind		
<u>Statewide</u>		
Total Schools received AYP status and designation	831 *	100%
Total number of schools that made Adequate Yearly Progress	113 *	13.6%
Elementary Schools (includes K-5, K-6, K-8)	25 *	3.0%
Middle Schools	7 *	0.8%
High Schools	30 *	3.6%
Alternative Schools	51 *	6.1%
Total number of schools that did not make Adequate Yearly Progress	718 *	86.4%
Elementary Schools (includes K-5, K-6, K-8)	280 *	33.7%
Middle Schools	104 *	12.5%
High Schools	133 *	16.0%
Alternative Schools	201 *	24.2%

	<u>Enrollment</u>	
<u>School Enrollment (1)</u>		
<u>Albuquerque School District</u>		
Person enrolled in school	165,258	100.00%
Elementary schools (including Kindergarten)	47,069	28.48%
Mid-high schools	20,633	12.49%
High schools	27,453	16.61%
Private, alternative, and parochial schools	12,740 *	7.71%
Community College of New Mexico - Central NM Community College	28,263	17.10%
University of New Mexico - Albuquerque Campus	29,100	17.61%
Percent completed High School	65.1%	

<u>Household by Type (2)</u>		
<u>Albuquerque City</u>		
Total households	224,301	100.0%
Family households	135,812	60.5%
with children under 18 years	64,513	28.8%
Married-couple family	91,076	40.6%
with children under 18 years	37,803	16.9%
Female householder, no husband present	32,124	14.3%
with children under 18 years	19,317	8.6%
Nonfamily households	88,489	39.5%
Average household size	2.45	
Average family size	3.14	

<u>Housing Characteristics (2)</u>		
<u>Albuquerque City</u>		
Total housing units	240,818	100.0%
Occupied housing units	224,301	93.1%
Owner-occupied housing units	134,469	55.8%
Renter-occupied housing units	89,832	37.3%
Vacant housing units	16,517	6.9%

<u>Medians (2)</u>		
<u>Albuquerque City</u>		
Population age	35.3	
Family income	\$56,972	
Monthly housing cost - mortgage	\$1,313	
Monthly housing cost - renting	\$773	

	<u>National Rank</u>	<u>Poverty Rate</u>
<u>National Comparison of Selected Characteristics (3)</u>		
<u>Statewide comparing to nationwide</u>		
Population living below the poverty level	2	20.9%
Children under 18 years below poverty level	3	29.4%
Households with one or more people under 18 (2)	18	32.0%
Population 18 years and older who are veterans	5	11.4%
Population 25 years and older who have completed high school	37	84.4%
Population 25 years and over how have completed a Bachelor's degree	34	26.1%
Percent of People 25 Years and Over Who Have Completed an Advanced Degree	15	11.2%

* School AYP and enrollment on Private, alternative, and parochia schools are based on 2011 number, 2012/2013 data is not avaiab

(1) New Mexico Department of Education

(2) 2012 American Community Survey 1-Year Estimates (U.S. Census Bureau)

(3) 2011 SAIPE estimates

City of Albuquerque, New Mexico
Full-time Equivalent City Employees by Function/Program
Last Ten Fiscal Years

Schedule 20

Full-time Equivalent Employees as of June 30,										
Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Animal Welfare	0	0	0	0	142 (14)	141	135	135	134	137
Aviation	261	260	262	269	275	276	276	276	277	278
Chief Administrative Officer Department	55	57	59	40	35	33	33	35	35	23
Convention Center	37	0 (2)	0	0	0	0	0	0	0	0
Council Services	18	21	21	27	27	28	28	26	26	26
Cultural Services	322	362	390	400	411	376	349	338	333	335
Economic Development	0	0	0	10 (7)	11	11	8	8	7	7
Environmental Health	163	185	196	237	96	88	88	83	82	74
Family and Community Services	369	416	429	428	444	416	402	380	366	366
Finance and Administrative Services	190 (1)	230	328 (4)	343 (8)	343	311	301	297	299	309
Fire	604	665	675	692 (9)	692	708	707	696	695	695
Human Resources	41	41	42	45	45	39	36	34	34	34
Legal	73	77	80	107 (10)	110	106	85	60	56	57
Mayor Department	7	7	7	7	7	7	7	6	6	6
Metropolitan Detention Center	495	510	503	0 (11)	0	0	0	0	0	0
Municipal Development	201 (5)	278	524 (5)	543	541	526	511	461	437	437
Office of Internal Audit	11	12	14	14	14	14	12	9	7	7
Office of Inspector General	0	0	0	0	0	0	0	3 (15)	3	3
Office of City Clerk	0	0	0	0	0	0	0	11 (16)	11	11
Parks and Recreation	285	273	264	296 (12)	297	292	282	313	300	303
Planning	168	182	182	191	191	180	156	155	150	151
Police	1,330	1,363	1,488	1,566	1,566	1,564	1,537	1,530	1,509	1,520
Public Works	792	282 (3)	0 (6)	0	0	0	0	0	0	0
Senior Affairs	92	93	95	99	99	102	102	111	108	109
Solid Waste	405	414	418	432	445	450	427	433	420	432
Transit Operations	476	528	531	589 (13)	591	584	595	587	559	564
Total	6,395	6,256	6,508	6,335	6,382	6,252	6,077	5,987	5,854	5,884

- (1) Twenty-nine Capital Implementation Program FTEs, 62 Buildings FTEs, and 20 City/County Building FTEs were transferred to the Municipal Development Category.
- (2) Effective February 1, 2004 management of the Convention Center was awarded to an individual firm and the oversight of the management contract was transferred to the Department of Finance and Administrative Services.
- (3) The New Mexico Legislature adopted legislation creating the Albuquerque Bernalillo County Water Utility Authority (ABWUA). In FY 2005 the City transferred all functions, appropriations, money, records, equipment, property, and personnel to the ABWUA.
- (4) Twenty-nine FTEs were added for the new City 311 call center and 54 Fleet management FTEs were transferred from Public Works to DFAS.
- (5) The Department of Municipal Development was created by the passage of R-03-304 to assure that capital projects would be completed efficiently and in a timely manner.
- (6) The remaining functions of the Public Works Department was transferred to the Municipal Development Department. Public Works is no longer a City Department.
- (7) Economic Development is new department
- (8) Fifteen Finance & Administrative Services FTEs were added for the implementation of the Enterprise Resource Planning (ERP)/E-government system.
- (9) Seventeen Finance & Administrative Services FTEs were added for the implementation of the Enterprise Resource Planning (ERP)/E-government system.
- (10) Ten FTEs from the City Clerk Division moved from CAO's office to Legal
- (11) The operations of the Metropolitan Detention Center were transferred to Bernalillo County
- (12) Parks & Recreation was approved and budgeted additional FTE for new park acreage and medians coming on line, for the new median activity, Abq Golf Training Center that was purchased in FY/07, and for dog parks.
- (13) Fifty-eight FTEs increase expanded Rapid Ride motorcoach and security personnel
- (14) Creation of Animal Welfare Department
- (15) The Office of Inspector General was created mid-year FY/11 with three positions from the Office of Internal Audit.
- (16) The approved FY/11 budget establishes the Office of the City Clerk. The City Clerk is moved from the Legal Department with a total of 12 positions. Other position changes include one intra-year position and two deleted positions in FY/11.
- (17) The Chief Administrative Officer deleted six full time positions from the Administrative Hearing Office; and moved six grant funded position to the Police Department.

City of Albuquerque, New Mexico
 Operating Indicators by Function/Program
 Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Aviation										
Passengers embarked/deplaned	6,225,455	6,351,680	6,563,579	6,489,548	6,801,486	5,993,217	5,762,000	5,742,432	5,639,309	5,167,556
Number of flights	121,797	125,055	120,158	116,206	125,280	107,711	100,143	100,180	97,135	87,029
Cultural and Recreation										
Library computer use	229,257	290,930	313,189	415,635	487,887	566,736	654,525	629,867	659,807	801,750
Library materials borrowed	3,620,494	4,178,204	4,326,904	4,422,245	4,712,397	4,862,599	4,945,413	4,578,070	3,991,066	3,808,850
Library visits	1,705,622	2,089,730	2,154,040	2,324,698	2,442,118	2,498,927	2,745,930	2,526,208	2,353,753	2,280,645
BioPark annual attendance	973,407	1,039,513	1,111,893	1,048,067	1,096,934	1,172,547	1,176,353	1,218,862	1,235,842	1,238,247
Explora annual attendance	219,378	214,977	190,485	205,055	210,161	221,478	222,315	232,831	234,385	213,063
Albuquerque Museum attendance	170,072	99,473	147,159	112,359	166,447	111,503	124,848	125,406	121,379	114,986
Park acres maintained	2,468	2,514	2,661	2,722	2,776	2,856	2,921	3,088	3,151	3,302
Open space acres	27,513	28,056	28,223	28,373	28,486	28,803	28,837	28,903	28,932	29,042
Municipal Development										
Street miles maintained	4,102	4,118	4,318	4,437	4,450	4,525	4,579	4,580	4,596	4,596
Street miles resurfaced/crack-seal	248	202	202	290	263	189	188	155	132	132
Potholes repaired	2,741	3,528	5,889	3,499	3,500	2,476	3,360	3,608	3,578	4,855
Curb miles swept	19,764	58,471	49,616	51,823	46,057	50,251	40,946	44,813	40,000	40,643
Facility maintained	133	145	145	168	172	193	179	179	192	202
Facility sq. ft. area maintained (mil.)	1.98	2.00	2.00	2.23	2.32	2.41	2.20	2.15	2.34	3.80
Planning										
Inspections - code compliance	35,973	63,933	51,566	52,511	81,706	68,808	62,462	69,306	38,189	35,538
Inspections - permits	201,932	236,052	244,117	182,438	131,258	149,428	70,616	56,807	69,185	80,489
Plans reviewed (building safety)	8,280	9,108	6,317	5,660	4,008	4,946	3,059	2,429	2,970	2,718
Public Safety - Fire										
Emergency responses	68,271	69,877	73,242	92,206	81,747	77,602	83,380	78,094	78,921	80,299
Fires extinguished (residential)	201	99	136	138	145	146	136	134	144	131
Fires extinguished (non-residential)	191	114	127	115	87	70	110	93	101	97
Fires extinguished (wildland)	36	11	21	6	6	6	5	7	12	3
Hazardous materials incidents	1,002	884	952	1,071	949	919	1,020	795	837	760
Rescue calls	43	46	69	74	58	59	54	43	50	70
Code enforcement inspections	11,135	11,200	6,990	3,662	3,842	4,203	5,019	4,938	5,167	6,979
Public Safety - Police										
Offense reports processed	94,406	111,796	120,565	101,560	106,503	67,058	55,874	96,785	101,148	123,703
Accident reports processed	29,330	33,892	32,556	30,556	27,281	24,748	23,456	23,341	23,000	22,382
Calls Answered	1,176,022	1,156,696	1,180,367	964,494	844,282	844,839	852,061	823,802	870,276	826,592
Felony arrests	8,216	10,451	10,501	11,326	10,794	11,335	15,787	14,476	14,281	11,868
Misdemeanor arrests	12,195	24,379	19,773	24,179	22,778	23,745	24,597	27,239	22,922	20,347
Solid Waste										
Refuse collected (tons)	423,640	440,541	439,359	452,097	435,020	402,692	392,491	396,834	423,546	478,860
Recyclables processed (tons)	19,705	21,849	18,379	10,963	16,367	17,104	17,347	14,130	7,715	29,841
Miles litter/weeds cleaned	20,014	72,507	80,657	75,317	11,993	18,020	28,463	20,465	9,886	22,490
Graffiti sites cleaned	30,939	33,424	38,230	41,588	77,251	73,571	67,083	62,264	23,851	59,758
Transit - Bus										
ABQRide ridership	6,863,216	7,249,621	8,450,000	9,386,450	10,402,919	10,760,341	11,177,097	11,907,798	12,800,000	12,906,239
Revenue Miles	3,546,000	4,138,000	4,790,000	4,660,000	5,110,000	5,029,000	5,180,000	5,223,000	5,320,000	5,355,827

Source: City of Albuquerque Annual Performance Plan.

Note: Some data are based estimated, projected, or preliminary information

* Data not available or information was not captured or recorded in a comparable format.

Note: The City implemented GASB 34 as of Fiscal Year 2002.

City of Albuquerque, New Mexico
Capital Assets by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Years									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government:										
Bus Lines-minibuses	151	151	144	144	160	160	160	160	*	*
Landfill	1	1	1	1	1	1	1	1	1	1
Refuse Convenience Centers	3	3	3	3	3	3	3	3	3	3
Water mains (miles)	610	611	612	612	615	618	618	618	*	*
Public Safety:										
Law Enforcement Center	1	1	1	1	1	1	1	1	1	1
Police Area Command Centers	5	5	5	5	6	6	6	6	6	6
Police Substations	12	12	12	12	12	12	12	12	12	12
Fire Stations	23	23	23	23	23	23	23	23	23	23
Highways and Streets:										
Streets maintained (miles)	4,102	4,118	4,264	4,437	4,470	4,525	4,579	4,512	4,596	4,596
ROW acres	31	31	31	31	150	150	150	150	*	*
Bridges (railroad, river, roads)	59	60	66	126	128	113	117	133	52	52
Urban trails maintained (miles)	565	571	573	586	593	595	601	605	137	142
Traffic signals									611	95 **
School flashing beacons/School Zones with Flashing Beacons	112	112	117	117	278	280	302	305	306	306
Storm lift stations	14	14	14	14	14	14	14	14	14	14
Storm drainage bridges	193	193	193	193	41	50	50	50	195	195
Dams/Dentention basin	14	14	14	14	110	110	110	110	110	110
Cultural and Recreation:										
Open space acreage	27,513	28,056	28,223	28,326	28,786	28,803	28,810	28,903	28,932	29,044
Park acres	2,468	2,514	2,661	2,769	2,776	2,856	2,921	3,088	3,161	3,302
Playgrounds	140	143	145	145	171	160	168	171	172	173
Baseball/softball parks	7	7	6	6	6	7	7	7	7	7
Golf courses	4	4	4	4	4	4	4	4	4	4
Swimming pools	12	12	12	12	14	12	12	12	12	12
Tennis courts	32	32	32	36	136	134	134	134	134	134
Community centers	24	24	24	24	24	24	24	24	23	23
Museums/Zoos/Cultural Centers	10	10	10	10	10	10	10	10	10	10
Libraries	17	17	17	17	17	17	17	17	17	17

Source: City of Albuquerque Annual Performance Plan, department records and Infrastructure records.
 Note: Some data are based on estimated, projected, or preliminary information
 * Data not available or information was not captured or was not recorded in a comparable format
 ** Start from FY13 ,the measurement of "School flashing beacons" changed to "School Zones with Flashing Beacons".

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SINGLE AUDIT INFORMATION

Schedule of Expenditures of Federal Awards

Notes to the Schedule of Expenditures of Federal Awards

**Reconciliation of Schedule of Expenditures of Federal Awards to
Financial Statements**

Financial Data Schedule – Albuquerque Public Housing Authority

**Report on Internal Control over Financial Reporting And on
Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Governmental
Auditing Standards***

**Report on Compliance with Requirements That Could Have a
Direct and Material Effect on Each Major Program and on
Internal Control over Compliance in Accordance with OMB
Circular A-133**

Schedule of Findings and Questioned Costs

Status of Prior Year Audit Findings

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2012 through June 30, 2013

Grantor Agency and Grant Title	Grant Number- Federal or State	Federal CFDA Number	Grant Period		Expenditures/ Adjustments
			From	To	
<u>U.S. Department of Agriculture</u>					
<u>Child and Adult Care Food Program</u>					
Pass Through (State of New Mexico CYFD)					
Child and Adult Care Food Program	0278	10.558	10/01/11	09/30/12	\$ 93,712
Child and Adult Care Food Program	0278	10.558	10/01/12	09/30/13	336,218
					<u>429,930</u>
<u>Summer Food Service Program for Children</u>					
Pass Through (State of New Mexico CYFD)					
Summer Food Service Program FY12/13	3037	10.559	10/01/12	09/30/13	763,125
Summer Food Service Program FY11/12	3037	10.559	10/01/11	09/30/12	640,214
					<u>1,403,339</u>
Total U.S. Department of Agriculture					<u>\$ 1,833,269</u>
<u>U.S. Department of Commerce</u>					
<u>Investments for Public Works & Economic Development</u>					
WESST Enterprise Center	08-01-04126.01	11.300	09/08/10	09/08/15	\$ 91,061
Total U.S. Department of Commerce					<u>\$ 91,061</u>
<u>U.S. Department of Housing and Urban Development</u>					
<u>Community Development Block Grants/Entitlement Grants</u>					
Direct					
Community Development Block Grant 2013	B-13-MC-35-0001	14.218	01/01/13	Completion	\$ 784,077
Community Development Block Grant 2012	B-12-MC-35-0001	14.218	01/01/12	Completion	1,060,850
Community Development Block Grant 2011	B-11-MC-35-0001	14.218	01/01/11	Completion	1,038,404
Community Development Block Grant 2010	B-10-MC-35-0001	14.218	01/01/10	Completion	1,932,611
Community Development Block Grant 2009	B-09-MC-35-0001	14.218	01/01/09	Completion	444,043
Community Development Block Grant 2008	B-08-MC-35-0001	14.218	01/01/08	Completion	1,192
Community Development Block Grant 2007	B-07-MC-35-0001	14.218	01/01/07	Completion	2,822
Community Development Block Grant 2006	B-06-MC-35-0001	14.218	01/01/06	Completion	(2,480)
					<u>5,261,519</u>
<u>Neighborhood Stabilization</u>					
Pass Through (NM Dept. of Finance & Administration)					
Neighborhood Stabilization Program	09-NSP-2-G-03	14.228	07/29/09	12/31/13	385,334
<u>Emergency Solutions Grant Program</u>					
Direct					
Emergency Shelter Grant Program	E-12-MC_35_0001	14.231	01/01/12	Completion	238,930
Emergency Shelter Grant Program	S-11-MC-350001	14.231	01/01/11	Completion	118,692
					<u>357,622</u>
<u>Supportive Housing Program</u>					
Direct					
Supportive Housing Program	NM0018L6B001205	14.235	05/01/13	04/30/14	30,788
Supportive Housing Program	NM0017L6B001205	14.235	05/01/13	04/30/14	163,179
Supportive Housing Program	NM0018B6B001104	14.235	05/01/12	04/30/13	187,513
Supportive Housing Program	NM0017B6B001104	14.235	05/01/12	04/30/13	698,701
					<u>1,080,181</u>
<u>Shelter Plus Care</u>					
Direct					
Shelter Plus Care	Admin Component	14.238	05/01/13	04/30/14	18,742
Shelter Plus Care	NM0015L6B001205	14.238	05/01/13	04/30/14	157,635
Shelter Plus Care	NM0014L6B001205	14.238	05/01/13	04/30/14	63,616
Shelter Plus Care	NM0014C6B001104	14.238	05/01/12	04/30/13	824,019
Shelter Plus Care	NM0015C6B001104	14.238	05/01/12	04/30/13	247,607
Shelter Plus Care	Admin Component	14.238	05/01/12	04/30/13	80,461
					<u>1,392,080</u>
<u>HOME Investment Partnerships Program</u>					
Direct					
Home	M-11-MC-35-0209	14.239	01/01/11	Completion	244,406
Home	M-10-MC-35-0209	14.239	01/01/10	Completion	1,374,122
Home	M-09-MC-35-0209	14.239	01/01/09	Completion	400,091
Home	M-08-MC-35-0209	14.239	01/01/08	Completion	177,350
Home	M-06-MC-35-0209	14.239	01/01/06	Completion	44,500
					<u>2,240,469</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2012 through June 30, 2013

Grantor Agency and Grant Title	Grant Number- Federal or State	Federal CFDA Number	Grant Period From	To	Expenditures/ Adjustments
<u>U.S. Department of Housing and Urban Development continued</u>					
<u>Section 8 Moderate Rehabilitation</u>					
Direct					
Single Room Occupancy	NM001SR-0004	14.249	07/01/12	06/30/13	32,130
<u>Public and Indian Housing</u>					
Direct					
Low Rent Operating Subsidy	NM00100000013D_513D	14.850	01/01/13	12/31/13	1,327,293
Low Rent Operating Subsidy	NM00100000012D_512D	14.850	01/01/11	12/31/11	1,032,769
					<u>2,360,062</u>
<u>Lower Income Housing Assistance Program</u>					
Direct					
Section 8 Moderate Rehabilitation	NM001MR-0002	14.856	07/01/12	06/30/13	24,370
<u>Section 8 Housing Choice Vouchers</u>					
Direct					
Section 8-Housing Choice Voucher	NM001VO	14.871	07/01/12	06/30/13	22,407,339
<u>Mainstream Vouchers</u>					
Direct					
Section 8-Housing Choice Voucher 5-year Main Stream	NM001DV0001	14.879	07/01/12	06/30/13	238,223
Total Section 8 Housing Choice Cluster					<u>22,645,562</u>
<u>Public Housing Capital Fund</u>					
Direct					
Public Housing Capital Fund Program	NM02P00150111	14.872	08/30/11	08/02/15	271,578
Public Housing Capital Fund Program	NM02P00150110	14.872	07/15/10	07/14/14	815,698
					<u>1,087,276</u>
Total U.S. Department of Housing and Urban Development					<u>\$ 36,866,605</u>
<u>U.S. Department of the Interior</u>					
<u>Historic Preservation Fund</u>					
Pass Through (NM Historic Preservation Division)					
CLG Historic Preservation	35-10-21938.13	15.904	02/24/11	09/30/12	\$ 15,000
<u>Conservation Activities by Youth Service Organizations</u>					
Youth Partnership Program FY12	P12AC002127570-YN12_YPE	15.931	04/25/12	04/25/13	4,414
<u>National Trails System Projects</u>					
El Vado Motel Neon Sign Restoration Project	P12AP10720	15.935	08/21/12	10/25/13	6,500
Total U.S. Department of Interior					<u>\$ 25,914</u>
<u>U.S. Department of Justice</u>					
<u>Law Enforcement Assistance Narcotics & Dangerous Drugs</u>					
US Marshall's Reimbursement Program	12JAGSWIFT-FYY13	16.001	10/09/12	09/30/13	\$ 11,879
US Marshall's Reimbursement Program	2012SWIFTUSMARSH	16.001	11/18/11	09/30/12	2,961
2011 DEA Task Force Agreement	FY2011DEATASKFORCE	16.001	01/01/11	09/30/14	74,409
					<u>89,249</u>
<u>Law Enforcement Assistance FBI Crime Laboratory</u>					
FBI Regional Computer Forensics Lab. Nat'l Program	A0A003628	16.301	11/01/09	09/30/14	51,585
<u>Violence Against Women Formula Grants</u>					
Pass through					
S.T.O.P Violence Against Women	2001-WF-AX-0021	16.588	07/01/12	06/30/13	41,449
S.T.O.P Violence Against Women	2010-WF-AX-0047	16.588	07/01/11	12/31/12	22,081
					<u>63,530</u>
<u>Bulletproof Vest Partnership Program</u>					
Direct					
Bulletproof Vest Partnership Grant	2012BOBX12064077	16.607	09/10/12	08/31/14	25,930

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2012 through June 30, 2013

Grantor Agency and Grant Title	Grant Number- Federal or State	Federal CFDA Number	Grant Period		Expenditures/ Adjustments
			From	To	
<u>U.S. Department of Justice continued</u>					
<u>Public Safety Partnerships & Community Policing Grants</u>					
Direct					
COPS Technology Grant 2008	2008-CK-WX-0553	16.710	12/26/07	12/25/13	480,822
COPS-Technology Grant	2010-CK-WY-0033	16.710	09/30/10	09/30/13	240,188
COPS-Technology Grant	2009-CK-WY-0441	16.710	03/11/09	09/10/13	138,441
COPS-Technology Program Grant	2008-CK-WX-0554	16.710	12/26/07	06/25/12	<u>70,000</u>
					<u>929,451</u>
<u>Gang Resistance Education and Training</u>					
Gang Resistance Education and Training (Great)	2010-JV-FX-0011	16.737	10/01/10	01/31/13	<u>16,668</u>
<u>Edward Byrne Memorial Justice Assistance Grant Program</u>					
Direct					
Edward Byrne Memorial Justice Assistance	2012-DJ-BX-0554	16.738	10/01/12	09/30/15	182,713
Edward Byrne Memorial Justice Assistance	2011-DJ-BX-3379	16.738	10/01/10	09/30/14	101,531
Edward Byrne Memorial Justice Assistance	2010-DJ-BX-0329	16.738	10/01/09	09/30/13	154,125
Edward Byrne Memorial Justice Assistance	2009-DJ-BX-0267	16.738	10/01/08	09/30/12	<u>209,605</u>
					<u>647,974</u>
Pass Through (NM Dept. Of Public Safety)					
Edward Byrne Memorial Justice Assistance	12-JAG-REGI-SFY13-2	16.738	07/01/12	06/30/13	90,368
NM Gang & Terrorism Task Force	12-JAG-NMGTF-SYF13-1	16.738	07/01/12	06/30/13	1,546
NM Gang & Terrorism Task Force	11-JAF-REGI-SFY12	16.738	07/01/11	06/30/12	<u>1,211</u>
					<u>93,125</u>
<u>Recovery Act - Edward Byrne Memorial</u>					
<u>Justice Assistance Grant (JAG)-Local Gov't.</u>					
Direct					
2009 Recover Act Byrne Jag Formula Grant	2009-SB-B9-1052	16.804	03/01/09	06/30/13	<u>991,988</u>
Total JAG Cluster Program					<u>1,733,087</u>
<u>DNA Backlog Reduction Program</u>					
Direct					
DNA Backlog Reduction	2012-DNABK-NMDIS-SFY13	16.741	10/01/11	03/31/14	35,973
DNA Backlog Reduction	11-DNABK-NMDIS-SFY12	16.741	10/01/11	03/31/13	22,232
Forensic DNA Backlog Reduction Program	2010-DN-BX-K107	16.741	10/01/10	12/31/12	<u>41,490</u>
					<u>99,695</u>
<u>Paul Coverdell Forensic Sciences Improvement Grant Program</u>					
Direct					
Paul Coverdell Forensic Science Improvement Grant	2012-PC-APD-SFY13	16.742	10/01/12	09/30/13	1,124
Paul Coverdell Forensic Science Improvement Grant	2011-PC-APD-SFY12	16.742	10/01/11	09/30/12	<u>14,574</u>
					<u>15,698</u>
<u>2009 Congressionally Recommended Awards</u>					
Direct					
FAC Forensic Interview Training/Crisis Support	2009-D1-BX-0283	16.753	10/01/09	12/31/12	<u>4,885</u>
Total U.S. Department of Justice					<u>\$ 3,029,778</u>
<u>U.S. Department of Labor</u>					
<u>WIA Adult Program</u>					
Pass Through					
NMWC- Employee Training	CT-12-055	17.258	01/08/13	05/17/13	<u>\$ 18,856</u>
Total U.S. Department of Labor					<u>\$ 18,856</u>
<u>U.S. Department of Transportation</u>					
<u>Airport Improvement Program</u>					
Direct					
VALE- Solar Phase 11	3-35-0003-038-2011	20.106	03/17/11	Completion	\$ 8,431
Reconstruction South General Aviation Apron	3-35-0003-039-2011	20.106	08/25/11	Completion	2,770,266
Double Eagle II E-ALP	3-35-0002-017-2011	20.106	09/07/11	Completion	96,464
Vale- Long Term Parking	3-35-0003-041-2012	20.106	09/27/12	Completion	2,795,200
DE II Observation System (AWOS)	3-35-0002-018-2012	20.106	09/05/12	Completion	31,757
Taxiway A Reconstruct	3-35-0003-040-2012	20.106	09/04/12	Completion	<u>608,849</u>
					<u>6,310,967</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2012 through June 30, 2013

Grantor Agency and Grant Title	Grant Number- Federal or State	Federal CFDA Number	Grant Period		Expenditures/ Adjustments
			From	To	
<u>U.S. Department of Transportation continued</u>					
<u>Highway Planning and Construction</u>					
Pass Through					
I-25 & I-40 Landscaping	TPE-040-3(190)159 / D12289	20.205	09/04/09	09/30/14	65,239
Signal Control	CAQ-TPU-7601(9) /D09328	20.205	03/14/00	09/30/14	865,613
Signal Control	D13734 / A300752	20.205	03/19/12	09/30/16	18,363
Signal Control, PIT, University Stadium & Laboratory Area	D13413 / A300751	20.205	02/28/11	09/30/15	597,000
University / Los Picaros Reconstruction	D13977 / A301211	20.205	10/31/12	09/30/17	94,396
Bear Canyon Arroyo Trail	CAQ-TPU-7701(51) / D10869	20.205	08/20/04	09/30/14	570,603
Bicycle Travel Demand Management Program	CAQ-7701(43)/J00671	20.205	08/03/01	09/30/14	124,452
Bicycle Travel Demand Management Program	D13732 / A300702	20.205	03/16/12	09/30/16	11,551
Tea21 Bicycle/Pedestrian Safety	J00131/11; CAQ-7701(12)	20.205	06/20/05	Completion	70,629
North Diversion Channel Crossings	TPU-7701(58)/D12693	20.205	03/13/09	09/30/15	154,657
ABQ Great Streets, Central, Girard, & 12th & Menaul	CAQ-7600(14)/D12751	20.205	07/02/09	09/30/13	90,895
Unser & Central Intersection Reconstruction	L3410 / D13083	20.205	04/30/10	09/30/14	20,602
Unser Corridor Improvements	D13733 / A30301	20.205	03/19/12	09/30/16	900,000
Great Streets Facility Plan	D13428	20.205	04/06/11	09/30/15	424,500
Albuquerque Great Streets	D13783	20.205	08/07/12	09/30/18	32,439
NM528/Alameda & Balloon Museum	D13438	20.205	05/24/11	09/30/15	18,753
Central Traffic & Pedestrian Improvements	D13410	20.205	02/28/11	09/30/15	724,103
Bear Canyon Arroyo Trail	D13411	20.205	02/28/11	09/30/16	1,071,348
Bear Canyon Arroyo ROW & Construction	D13727	20.205	2/29/13	09/30/16	20,311
AMPA Wide Bicycle TDM	D13437	20.205	05/24/11	09/30/15	12,575
Lead & Coal Ave Bike Lanes	4095 / D13062	20.205	04/19/10	09/30/14	338,173
McMahon & Universe Blvd Extension	A300270 / D13028	20.205	03/03/10	09/30/14	55,182
Coors Corridor Study from Bridge to NM528	L3210 / D13084	20.205	04/30/10	09/30/14	83,801
AMPA Wide Bicycle Education Program	D13408 / A300721	20.205	02/18/11	09/30/15	7,407
AMPA Wide Bicycle Education Program	D13721 / A300722	20.205	01/27/12	09/30/16	3,812
					6,376,403
<u>Federal Highway Admin. Planning Construction</u>					
Pass Through					
Rideshare/TDM FY13	M001207	20.205	07/01/12	06/30/13	721,174
Congestion Mitigation and Air Quality Mandatory (CMAQ)	M01154	20.205	10/01/11	09/30/12	19,843
Congestion Mitigation and Air Quality Mandatory (CMAQ)	M01153	20.205	10/01/12	09/30/13	568,679
					1,309,696
<u>Federal Transit Capital Investment Grants</u>					
Direct					
High Capacity/Rapid Transit Project	NM-03-0025	20.500	11/23/99	Completion	617,555
WSTF, Buses, ATC Depot	NM-03-0033	20.500	03/01/02	Completion	325,587
Vans, Facility Rehab.	NM-04-0003	20.500	10/01/05	Completion	756,979
					1,700,121
<u>Federal Transit Formula Grants</u>					
Direct					
Construction 3 Facilities, Buses	NM-90-X060	20.507	07/01/01	Completion	256,841
WSTF, Buses, Planning, Yale, Park & Ride	NM-90-X065	20.507	03/01/02	Completion	606,438
Montano Intermodal Facility	NM-04-0018	20.507	10/01/10	Completion	1,231,330
Real Estate Design, Const., TE	NM-90-X054	20.507	09/01/00	Completion	16,295
Buses, Technology, Planning	NM-90-X078	20.507	10/01/06	Completion	2,447,458
					4,558,362
<u>Federal Transit Formula Grants / ARRA</u>					
Direct					
ARRA Kiosks, Fare Box, Bus Shelters	NM-96-X001	20.507	06/01/09	09/30/15	3,763,499
Total Federal Transit Cluster					10,021,982
<u>State and Community Highway Safety</u>					
Pass Through					
Sel. Traffic Enforce. (100 Days/Nights of Summer)	13-PT-DS-002	20.600	06/21/13	09/30/13	10,788
Sel. Traffic Enforce. (100 Days/Nights of Summer)	12-PT-DS-002	20.600	06/21/12	09/30/12	58,988
Drug Recognition Expert	12-AF-K8-P23	20.600	10/01/11	09/30/13	67,491
					137,267
<u>National Highway Traffic Safety Administration</u>					
<u>Alcohol Impaired Driving Countermeasures Incentive Grants</u>					
Pass Through					
Click It or Ticket	13-OP-RF-002	20.601	05/20/13	06/02/13	5,375

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2012 through June 30, 2013

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>	<u>Grant Period</u>		<u>Expenditures/ Adjustments</u>
			<u>From</u>	<u>To</u>	
<u>U.S. Department of Transportation continued</u>					
<u>National Highway Traffic Safety Administration</u>					
Pass Through					
Traffic and Criminal Software (TraCS)	13-HE-64-P03	20.608	10/01/12	09/30/15	61,946
<u>Minimum Penalties for Repeat Offenders for Driving While Intoxicated</u>					
Operation DWI	13-AL-K8-002	20.608	10/01/12	09/30/13	205,615
Selective Traffic Enforcement Program	13-RF-01-002	20.608	10/01/12	09/30/13	23,583
Operation DWI	12-AL-654-002	20.608	10/01/11	09/30/12	227,186
DWI Drunk Buster Overtime Enforcement	13-AL-64-P10	20.608	10/01/12	09/30/13	55,170
					<u>511,554</u>
Total U.S. Department of Transportation					<u>\$ 24,735,191</u>
<u>U.S. Department of National Endowment for the Arts Agency</u>					
<u>National Endowment for the Arts</u>					
<u>Promotion of the Arts Grants to Organizations & Individuals</u>					
Direct					
NEA- Challenge America	12-7800-7080	45.024	01/01/12	12/31/12	\$ 1,743
Total U.S. Department of National Endowment for the Arts Agency					<u>\$ 1,743</u>
<u>U.S. Environmental Protection Agency</u>					
<u>Air Pollution Control Program Support</u>					
Direct					
FY13 Air Pollution	A-00615813-0	66.001	10/01/12	09/30/13	\$ 1,116,232
FY12 Air Pollution	A-00615812-0	66.001	10/01/11	09/30/12	584,364
					<u>1,700,596</u>
<u>Surveys, Studies, Research, Investigations and Special Purpose Activities Relating to Clean Air Act</u>					
Direct					
Ncore Air Monitoring Program	00F48801	66.034	04/01/12	03/31/13	142,672
<u>EPA Office of Air and Radiation</u>					
Using Landfill Gas as a Renewable Energy	AF-83453501-0	66.041	07/01/10	07/31/13	493,244
Total U.S. Environmental Protection Agency					<u>\$ 2,336,512</u>
<u>U.S. Department of Health and Human Services</u>					
<u>Special Programs for the Aging Title III, Part D</u>					
<u>Disease Prevention and Health Promotion Services</u>					
2013 Older American Program/ Title III, Part D	13-624-4000-0001	93.043	07/01/12	06/30/13	\$ 31,036
<u>Special Programs for the Aging Title III, Part B</u>					
<u>Grants for Supportive Services and Senior Centers</u>					
Pass Through					
2013 Older American Program/ Title III, Part B	13-624-4000-0001	93.044	07/01/12	06/30/13	199,151
<u>Special Programs for the Aging Title III, Part C</u>					
<u>Nutrition Services</u>					
Pass Through					
2013 Older American Program/ Title III, Part C	13-624-4000-0001	93.045	07/01/12	06/30/13	32,588
<u>Special Programs for the Aging Title III, Part E</u>					
<u>National Family Caregiver Support</u>					
Pass Through					
2013 Older American Program/ Title III, Part E	13-624-4000-0001	93.052	07/01/12	06/30/13	244,308
<u>Substance Abuse and Mental Health Services</u>					
Direct					
Albuquerque Heading Home Project	1UD1TI023504-01	93.243	09/29/11	09/28/14	463,278
<u>Head Start</u>					
Direct					
Early Head Start FY 13	06CH7016/11	93.600	07/01/12	06/30/13	2,611,042
Total U.S. Department of Health and Human Services					<u>\$ 3,581,403</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period of July 1, 2012 through June 30, 2013

<u>Grantor Agency and Grant Title</u>	<u>Grant Number- Federal or State</u>	<u>Federal CFDA Number</u>	<u>Grant Period</u>		<u>Expenditures/ Adjustments</u>
			<u>From</u>	<u>To</u>	
<u>Corporation for National and Community Services</u>					
<u>Retired and Senior Volunteer Program</u>					
Direct					
Retired Senior Volunteer Program	13-624-4000-053	94.002	07/01/12	06/30/13	\$ 43,719
<u>Foster Grandparent Program</u>					
Direct					
Foster Grandparent	13-624-4000-0011	94.011	07/01/12	06/30/13	162,035
<u>Senior Companion Program</u>					
Direct					
Senior Companion Program	13-624-4000-0032	94.016	07/01/12	06/30/13	94,722
Total Corporation for National and Community Services					<u>\$ 300,476</u>
<u>Executive Office of the President</u>					
<u>Office of National Drug Control Policy</u>					
Direct					
High Intensity Drug Trafficking Areas Program	G12SN0014A	95.001	01/01/12	12/31/13	\$ 658,465
High Intensity Drug Trafficking Areas Program	G11SN0014A	95.001	01/01/11	12/31/12	124,555
					<u>783,020</u>
Total Executive Office of the President					<u>\$ 783,020</u>
<u>U.S. Department of Homeland Security</u>					
<u>Emergency Management Performance Grants</u>					
Pass Through					
11 Emergency Management Performance	EMW-2011-EP-00051	97.042	01/01/12	06/30/13	\$ 75,981
<u>Homeland Security Grant Program</u>					
Pass Through					
Homeland Security Grant	EMW-2011-SS-00094-S01	97.067	01/01/12	12/31/12	152,781
Homeland Security Grant	2009-SS-T0-0011	97.067	01/01/11	01/01/12	600,579
Homeland Security Grant	2009-SS-T9-000030-ABQ	97.067	10/01/09	09/30/12	135,209
					<u>888,569</u>
<u>National Explosives Detection Canine Team Program</u>					
Direct					
TSA National Explosives Detection Canine Team	HSTS0208HCAN460	97.072	04/01/08	03/31/13	219,925
Total U.S. Department of Homeland Security					<u>\$ 1,184,475</u>
TOTAL					<u><u>\$ 74,788,302</u></u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2013

NOTE A SIGNIFICANT ACCOUNTING POLICY

The accompanying schedule of federal awards is prepared on the modified accrual basis of accounting. The schedule of federal awards includes expenditures of the City of Albuquerque.

NOTE B SUBRECIPIENTS OF GRANT AWARDS

Grantor Agency / Grant Title and Subrecipients	Grant Number- Federal or State	Federal CFDA Number	Pass-through Grant Amount
U.S. Department of Housing and Urban Development			
Community Development Block Grants/Entitlement Grants			
2013 Calendar Year Grant			
American Red Cross	B-13-MC-35-0001	14.218	\$ 389,988
Albuquerque Health Care	B-13-MC-35-0001	14.218	10,000
Southwest Creations	B-13-MC-35-0001	14.218	23,000
Youth Development Corporation	B-13-MC-35-0001	14.218	52,660
Albuquerque Health Care	B-13-MC-35-0001	14.218	62,000
Community Dental Services	B-13-MC-35-0001	14.218	118,000
Independent Living Resource Center	B-13-MC-35-0001	14.218	15,290
Cuidando Los Ninos	B-13-MC-35-0001	14.218	9,000
Law Access	B-13-MC-35-0001	14.218	37,890
Total			<u>717,828</u>
2012 Calendar Year Grant			
American Red Cross	B-12-MC-35-0001	14.218	402,289
Greater Albuquerque Housing Partnership	B-12-MC-35-0001	14.218	748
Sawmill Community Land Trust	B-12-MC-35-0001	14.218	7,908
Barrett Foundation	B-12-MC-35-0001	14.218	9,519
Albuquerque Health Care	B-12-MC-35-0001	14.218	16,408
Youth Development Corporation	B-12-MC-35-0001	14.218	75,908
Law Access	B-12-MC-35-0001	14.218	42,085
Independent Living Resource Center	B-12-MC-35-0001	14.218	7,164
A New Day	B-12-MC-35-0001	14.218	444,261
Total			<u>1,006,289</u>
2011 Calendar Year Grant			
Metropolitan Homeless	B-11-MC-35-0001	14.218	348,744
United South Broadway	B-11-MC-35-0001	14.218	17,404
Greater Albuquerque Housing Partnership	B-11-MC-35-0001	14.218	5,325
Total			<u>371,474</u>
2010 Calendar Year Grant			
New Aids	B-10-MC-35-0001	14.218	500,000
A New Day	B-10-MC-35-0001	14.218	184,936
Metropolitan Homeless	B-10-MC-35-0001	14.218	640,250
Total			<u>1,325,186</u>
2009 Calendar Year Grant			
A New Day	B-09-MC-35-0001	14.218	283,138
Metropolitan Homeless	B-09-MC-35-0001	14.218	150,852
Total			<u>433,990</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2013

NOTE B SUBRECIPIENTS OF GRANT AWARDS, continued

Grantor Agency / Grant Title and Subrecipients	Grant Number- Federal or State	Federal CFDA Number	Pass-through Grant Amount
U.S. Department of Housing and Urban Development, continued			
Emergency Shelter Grant Program			
Supportive Housing	S-11-MC-350001	14.231	22,709
Barrett Shelter	S-11-MC-350001	14.231	95,983
Barrett Shelter	E-12-MC-5-0001	14.231	20,000
St. Martins Shelter	E-12-MC-5-0001	14.231	126,197
Good Shepherd	E-12-MC-5-0001	14.231	4,280
Albuq. Rescue Mission	E-12-MC-5-0001	14.231	88,453
Total			<u>357,622</u>
Supportive Housing Program			
Ciudando Los Ninos	NM0018B6B001205	14.235	30,788
Barrett Foundation	NM0017L6B001205	14.235	10,993
Catholic Charities	NM0017L6B001205	14.235	44,325
St. Martin's Hospitality	NM0017L6B001205	14.235	35,146
SAFE House	NM0017L6B001205	14.235	68,946
Crossroads	NM0017L6B001205	14.235	3,768
Barrett Foundation	NM0017B6B001104	14.235	91,295
Catholic Charities	NM0017B6B001104	14.235	174,064
St. Martin's Hospitality	NM0017B6B001104	14.235	186,149
SAFE House	NM0017B6B001104	14.235	209,322
Crossroads	NM0017B6B001104	14.235	37,871
Ciudando Los Ninos	NM0018B6B001104	14.235	187,513
Total			<u>1,080,181</u>
Shelter Plus Care			
Transitional Living Services	NM0014L6B001205	14.238	63,616
Albuquerque Healthcare for the Homeless	NM0015L6B001205	14.238	66,336
St. Martin's Hospitality Center	NM0015L6B001205	14.238	81,986
Hogares	NM0015L6B001205	14.238	9,314
Albuquerque Healthcare for the Homeless	NM0014C6B001104	14.238	413,622
St. Martin's Hospitality Center	NM0014C6B001104	14.238	372,904
Hogares	NM0014C6B001104	14.238	37,493
Transitional Living Services	NM0015C6B001104	14.238	247,607
Total			<u>1,292,878</u>
HOME Investment Partnerships Program			
Sawmill Community Landtrust	M-06-MC-35-0209	14.239	44,500
Greater Albuquerque Habitat for Humanity	M-08-MC-35-0209	14.239	70,593
Sawmill Community Landtrust	M-08-MC-35-0209	14.239	18,009
YES Housing	M-08-MC-35-0209	14.239	88,749
YES Housing	M-09-MC-35-0209	14.239	340,285
YES Housing	M-10-MC-35-0209	14.239	837,257
Greater Albuquerque Housing Project	M-10-MC-35-0209	14.239	15,192
NM Aids	M-10-MC-35-0209	14.239	521,672
NM Aids	M-11-MC-35-0209	14.239	42,005
Greater Albuquerque Housing Project	M-11-MC-35-0209	14.239	21,899
Sawmill Community Landtrust	M-11-MC-35-0209	14.239	16,916
Sawmill Community Landtrust	M-11-MC-35-0209	14.239	27,394
Total			<u>2,044,471</u>
Total U.S. Department of Housing and Urban Development			<u>\$ 8,629,918</u>

CITY OF ALBUQUERQUE, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year ended June 30, 2013

NOTE B SUBRECIPIENTS OF GRANT AWARDS, continued

Grantor Agency / Grant Title and Subrecipients	Grant Number- federal or State	Federal CFDA Number	Pass-through Grant Amount
U.S. Department of Justice			
Edward Byrne Memorial Justice Assistance Grant Program			
Bernalillo County Sheriff's Office	2009-DJ-BX-0267	16.738	\$ 40,045
Bernalillo County Sheriff's Office	2010-DJ-BX-0329	16.738	6,950
Bernalillo County Sheriff's Office	2011-DJ-BX-3379	16.738	18,450
Bernalillo County Sheriff's Office	2012-DJ-BX-0554	16.738	28,200
City of Gallup	12-JAG-REGI-SFY13-2	16.738	<u>14,591</u>
Total			<u>108,236</u>
Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG)-Local Gov't.			
Bernalillo County Sheriff's Office	2009-SB-B-1052	16.804	<u>60,386</u>
Total U.S. Department of Justice			<u>\$ 168,622</u>
U.S. Department of Health and Human Services			
Head Start			
Early Head Start FY13			
Catholic Charities	06CH7016/11	93.600	\$ 173,000
Cuidando Los Ninos Day Care	06CH7016/11	93.600	<u>207,000</u>
Total			<u>380,000</u>
Total U.S. Department of Health and Human Services			<u>\$ 380,000</u>
Executive Office of the President			
Office of National Drug Control Policy			
City of Rio Rancho	G11SN0014A	95.001	\$ 3,858
Village of Corrales	G11SN0014A	95.001	5,293
Pueblo of Pojoaque	G11SN0014A	95.001	90,688
City of Rio Rancho	G12SN0014A	95.001	6,157
Pueblo of Pojoaque	G12SN0014A	95.001	<u>193,297</u>
Total			<u>299,294</u>
Total Executive Office of the President			<u>\$ 299,294</u>
TOTAL ALL PROGRAMS			<u>\$ 9,477,834</u>

NOTE C NON-CASH ASSISTANCE, LOANS, AND LOAN GUARANTEES

In accordance with OMB Circular A-133, the City discloses non-cash assistance, loans, and loan guarantees. The City considers the non-cash assistance amount to be immaterial and will fully disclose amounts in subsequent years. The reported amount includes new loans made during the year, plus prior year loans for which the federal government imposes continuing compliance requirements. Accordingly, the total expenditures per the Schedule of Expenditures of Federal Awards is adjusted as follows:

Total expenditures per Schedule of Expenditures of Federal Awards	\$ 74,788,302
Loans and loan guarantees:	
Community Development Block Grant	14.218 1,331,494
HOME program	14.239 <u>366,005</u>
Adjusted total expenditures per Schedule of Expenditures of Federal Awards	<u>\$ 76,485,801</u>

CITY OF ALBUQUERQUE, NEW MEXICO
RECONCILIATION OF SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

	Expenditures		Total
	Federal	Non-Federal	
Special Revenue Funds:			
Community Development Fund	5,646,853	172,516	5,819,369
Operating Grants Fund	20,053,559	14,183,788	34,237,347
Total Special Revenue Funds	<u>25,700,412</u>	<u>14,356,304</u>	<u>40,056,716</u>
Capital Projects Funds:			
Capital Acquisition Fund	6,385,616	107,767,197	114,152,813
Total Capital Projects Funds	<u>6,385,616</u>	<u>107,767,197</u>	<u>114,152,813</u>
Enterprise Funds:			
Airport Fund	6,530,892	58,728,734	65,259,626
Transit Fund	10,021,982	44,106,988	54,128,970
Housing Authority Fund	26,149,400	4,979,699	31,129,099
Total Enterprise Funds	<u>42,702,274</u>	<u>107,815,421</u>	<u>150,517,695</u>
TOTAL	<u>\$ 74,788,302</u>	<u>\$ 229,938,922</u>	<u>\$ 304,727,224</u>

ALBUQUERQUE HOUSING AUTHORITY FUND
AN ENTERPRISE FUND OF THE CITY OF ALBUQUERQUE, NEW MEXICO
FINANCIAL DATA SCHEDULE
June 30, 2013

FDS Line Item No.	Project Total	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	
111	Cash - Unrestricted	4,462,452	9,381,035	-
113	Cash - Other Restricted	29,780	88,271	-
114	Cash - Tenant Security Deposits	277,918	-	-
100	Total Cash	<u>4,770,150</u>	<u>9,469,306</u>	<u>-</u>
121	Accounts Receivable - PHA Projects			
122	Accounts Receivable - HUD Other Projects	809,009	-	-
125	Accounts Receivable - Miscellaneous	-	42,342	-
126	Accounts Receivable - Tenants	82,204	-	-
126.1	Allowance for Doubtful Accounts - Tenants	(40,036)	-	-
126.2	Allowance for Doubtful Accounts - Other	-	(22,872)	-
120	Total Receivables, Net of Allowances for Doubtful Accounts	<u>851,177</u>	<u>19,470</u>	<u>-</u>
132	Investments - Restricted	-	-	-
143	Inventories	-	-	-
143.1	Allowance for Obsolete Inventories	-	-	-
144	Inter Program Due From	-	-	5,785
150	Total Current Assets	<u>5,621,327</u>	<u>9,488,776</u>	<u>5,785</u>
161	Land	3,767,389	-	-
162	Buildings	49,635,655	-	-
164	Furniture, Equipment & Machinery - Administration	900,268	192,120	-
166	Accumulated Depreciation	(47,294,745)	(192,120)	-
167	Construction in Progress	1,775,900	-	-
160	Total Capital Assets, Net of Accumulated Depreciation	<u>8,784,467</u>	<u>-</u>	<u>-</u>
180	Total Non-Current Assets	<u>8,784,467</u>	<u>-</u>	<u>-</u>
190	Total Assets	<u><u>14,405,794</u></u>	<u><u>9,488,776</u></u>	<u><u>5,785</u></u>

14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.856 Lower Income Housing Assistance Program_Section 8 Moderate Rehabilitation	COCC	Subtotal	ELIM	Total
35,588	56,450	-	13,935,525	-	13,935,525
-	-	2,906	120,957	-	120,957
-	-	-	277,918	-	277,918
<u>35,588</u>	<u>56,450</u>	<u>2,906</u>	<u>14,334,400</u>	<u>-</u>	<u>14,334,400</u>
-	-	-	809,009	-	809,009
-	-	150	42,492	-	42,492
-	-	-	82,204	-	82,204
-	-	-	(40,036)	-	(40,036)
-	-	-	(22,872)	-	(22,872)
-	-	150	870,797	-	870,797
-	-	8,051,465	8,051,465	-	8,051,465
-	-	161,392	161,392	-	161,392
-	-	(9,604)	(9,604)	-	(9,604)
-	-	3,490,278	3,496,063	(3,496,063)	-
<u>35,588</u>	<u>56,450</u>	<u>11,696,587</u>	<u>26,904,513</u>	<u>(3,496,063)</u>	<u>23,408,450</u>
-	-	-	3,767,389	-	3,767,389
-	-	2,767,327	52,402,982	-	52,402,982
-	-	418,319	1,510,707	-	1,510,707
-	-	(2,299,458)	(49,786,323)	-	(49,786,323)
-	-	-	1,775,900	-	1,775,900
-	-	886,188	9,670,655	-	9,670,655
-	-	886,188	9,670,655	-	9,670,655
<u>35,588</u>	<u>56,450</u>	<u>12,582,775</u>	<u>36,575,168</u>	<u>(3,496,063)</u>	<u>33,079,105</u>

ALBUQUERQUE HOUSING AUTHORITY FUND
AN ENTERPRISE FUND OF THE CITY OF ALBUQUERQUE, NEW MEXICO
FINANCIAL DATA SCHEDULE
June 30, 2013

FDS Line Item No.		Project Total	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities
312	Accounts Payable <= 90 Days	33,847	-	-
322	Accrued Compensated Absences - Current Portion	5,653	26,717	-
325	Accrued Interest Payable	16,096	-	-
331	Accounts Payable - HUD PHA Programs	-	-	-
333	Accounts Payable - Other Government	35,349	-	-
341	Tenant Security Deposits	252,046	-	-
343	Current Portion of Long-term Debt - Capital	101,407	-	-
345	Other Current Liabilities	76,266	293,991	-
346	Accrued Liabilities - Other	-	-	-
347	Inter Program - Due To	126,613	3,338,923	-
310	Total Current Liabilities	<u>647,277</u>	<u>3,659,631</u>	<u>-</u>
351	Long-term Debt, Net of Current - Capital Projects/Mortgage	86,052	-	-
354	Accrued Compensated Absences - Non Current	53,899	-	-
350	Total Non-Current Liabilities	<u>139,951</u>	<u>-</u>	<u>-</u>
300	Total Liabilities	<u>787,228</u>	<u>3,659,631</u>	<u>-</u>
508.1	Invested In Capital Assets, Net of Related Debt	8,597,008	-	-
511.1	Restricted Net Assets	-	88,271	-
512.1	Unrestricted Net Assets	5,021,558	5,740,874	5,785
513	Total Equity/Net Assets	<u>13,618,566</u>	<u>5,829,145</u>	<u>5,785</u>
600	Total Liabilities and Equity/Net Assets	<u>14,405,794</u>	<u>9,488,776</u>	<u>5,785</u>

14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.856 Lower Income Housing Assistance Program_Section 8 Moderate Rehabilitation	COCC	Subtotal	ELIM	Total
-	-	80,884	114,731	-	114,731
-	-	956	33,326	-	33,326
-	-	-	16,096	-	16,096
-	-	-	-	-	-
-	-	2,217,854	2,253,203	-	2,253,203
-	-	-	252,046	-	252,046
-	-	-	101,407	-	101,407
-	-	10,019	380,276	-	380,276
-	-	-	-	-	-
5,785	24,742	-	3,496,063	(3,496,063)	-
<u>5,785</u>	<u>24,742</u>	<u>2,309,713</u>	<u>6,647,148</u>	<u>(3,496,063)</u>	<u>3,151,085</u>
-	-	-	86,052	-	86,052
-	-	90,401	144,300	-	144,300
-	-	90,401	230,352	-	230,352
<u>5,785</u>	<u>24,742</u>	<u>2,400,114</u>	<u>6,877,500</u>	<u>(3,496,063)</u>	<u>3,381,437</u>
-	-	886,188	9,483,196	-	9,483,196
-	-	8,051,465	8,139,736	-	8,139,736
29,803	31,708	1,245,008	12,074,736	-	12,074,736
<u>29,803</u>	<u>31,708</u>	<u>10,182,661</u>	<u>29,697,668</u>	<u>-</u>	<u>29,697,668</u>
<u>35,588</u>	<u>56,450</u>	<u>12,582,775</u>	<u>36,575,168</u>	<u>(3,496,063)</u>	<u>33,079,105</u>

ALBUQUERQUE HOUSING AUTHORITY FUND
AN ENTERPRISE FUND OF THE CITY OF ALBUQUERQUE, NEW MEXICO
FINANCIAL DATA SCHEDULE
June 30, 2013

FDS Line Item No.		<u>Project Total</u>	<u>14.871 Housing Choice Vouchers</u>	<u>14.181 Supportive Housing for Persons with Disabilities</u>
70300	Net Tenant Rental Revenue	2,173,486	-	-
70400	Tenant Revenue - Other	74	-	-
70500	Total Tenant Revenue	<u>2,173,560</u>	<u>-</u>	<u>-</u>
70600	HUD PHA Operating Grants	2,361,604	24,573,187	267,927
70610	Capital Grants	1,051,900	-	-
70710	Management Fee	-	-	-
70720	Asset Management Fee	-	-	-
70730	Book Keeping Fee	-	-	-
70740	Front Line Service Fee	-	-	-
70700	Total Fee Revenue	<u>3,413,504</u>	<u>24,573,187</u>	<u>267,927</u>
71100	Investment Income - Unrestricted	-	-	-
71400	Fraud Recovery	-	27,195	-
71500	Other Revenue	31,456	103,445	-
72000	Investment Income - Restricted	-	571	-
70000	Total Revenue	<u>5,618,520</u>	<u>24,704,398</u>	<u>267,927</u>

14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.856 Lower Income Housing Assistance Program_Sec 8 Moderate Rehabilitat	COCC	Subtotal	ELIM	Total
-	-	-	2,173,486		2,173,486
-	-	-	74		74
-	-	-	2,173,560	-	2,173,560
38,157	35,606	-	27,276,481		27,276,481
-	-	-	1,051,900		1,051,900
-	-	1,034,847	1,034,847	(1,034,847)	-
-	-	114,240	114,240	(114,240)	-
-	-	420,263	420,263	(420,263)	-
-	-	975,119	975,119	(975,119)	-
38,157	35,606	2,544,469	30,872,850	(2,544,469)	28,328,381
-	-	15,484	15,484	-	15,484
-	-	-	27,195	-	27,195
-	-	9,811	144,712	-	144,712
2	1	-	574	-	574
38,159	35,607	2,569,764	33,234,375	(2,544,469)	30,689,906

ALBUQUERQUE HOUSING AUTHORITY FUND
AN ENTERPRISE FUND OF THE CITY OF ALBUQUERQUE, NEW MEXICO
FINANCIAL DATA SCHEDULE

June 30, 2013

<u>FDS Line Item No.</u>		<u>Project Total</u>	<u>14.871 Housing Choice Vouchers</u>	<u>14.181 Supportive Housing for Persons with Disabilities</u>
91100	Administrative Salaries	35,452	480,069	22,919
91200	Auditing Fees	6,000	3,000	1,000
91300	Management Fee	573,545	461,302	-
91310	Book-keeping Fee	86,910	333,353	-
91500	Employee Benefit contributions - Administrative	14,676	242,843	-
91600	Office Expenses	182,081	2,134	-
91700	Legal Expense	5,596	-	-
91800	Travel	1,175	2,162	-
91900	Other	71,397	1,805	-
91000	Total Operating - Administrative	<u>976,832</u>	<u>1,526,668</u>	<u>23,919</u>
92000	Asset Management Fee	<u>114,240</u>	-	-
92100	Tenant Services - Salaries	142,936	-	-
92300	Employee Benefit Contributions - Tenant Services	72,173	-	-
92500	Total Tenant Services	<u>215,109</u>	-	-
93100	Water	415,995	-	-
93200	Electricity	198,412	-	-
93300	Gas	97,484	-	-
93000	Total Utilities	<u>711,891</u>	-	-
94100	Ordinary Maintenance and Operations - Labor	429,586	-	-
94200	Ordinary Maintenance and Operations - Materials and Other	205,942	-	-
94300	Ordinary Maintenance and Operations Contracts	1,604,899	-	-
94500	Employee Benefit Contributions - Ordinary Maintenance	102,345	-	-
94000	Total Maintenance	<u>2,342,772</u>	-	-

14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.856 Lower Income Housing Assistance Program_Sec 8 Moderate Rehabilitat	COCC	Subtotal	ELIM	Total
-	-	1,296,247	1,834,687	-	1,834,687
-	-	2,000	12,000	-	12,000
-	-	-	1,034,847	(1,034,847)	-
-	-	-	420,263	(420,263)	-
-	-	565,122	822,641	-	822,641
-	-	743,457	927,672	(345,910)	581,762
-	-	23,880	29,476	-	29,476
-	-	7,874	11,211	-	11,211
59	29	164,947	238,237	(238,237)	-
59	29	2,803,527	5,331,034	(2,039,257)	3,291,777
-	-	-	114,240	(114,240)	-
-	-	7	142,943	-	142,943
-	-	(6)	72,167	-	72,167
-	-	1	215,110	-	215,110
-	-	1,017	417,012	-	417,012
-	-	15,315	213,727	-	213,727
-	-	5,497	102,981	-	102,981
-	-	21,829	733,720	-	733,720
-	-	8,403	437,989	-	437,989
-	-	79,936	285,878	-	285,878
-	-	171,097	1,775,996	-	1,775,996
-	-	(387)	101,958	-	101,958
-	-	259,049	2,601,821	-	2,601,821

ALBUQUERQUE HOUSING AUTHORITY FUND
AN ENTERPRISE FUND OF THE CITY OF ALBUQUERQUE, NEW MEXICO
FINANCIAL DATA SCHEDULE
June 30, 2013

FDS Line Item No.	Project Total	14.871 Housing Choice Vouchers	14.181 Supportive Housing for Persons with Disabilities	
96110	Property Insurance	160,232	52,489	-
96100	Total insurance Premiums	<u>160,232</u>	<u>52,489</u>	<u>-</u>
96200	Other General Expenses	-	390,972	-
96210	Compensated Absences	(10,218)	-	-
96400	Bad debt - Tenant Rents	4,209	-	-
96600	Bad debt - Other	86,264	560	-
96000	Total Other General Expenses	<u>80,255</u>	<u>391,532</u>	<u>-</u>
96720	Interest on Notes Payable (Short and Long Term)	7,948	-	-
96700	Total Interest Expense and Amortization Cost	<u>7,948</u>	<u>-</u>	<u>-</u>
96900	Total Operating Expenses	<u>4,609,279</u>	<u>1,970,689</u>	<u>23,919</u>
97000	Excess of Operating Revenue over Operating Expenses	<u>1,009,241</u>	<u>22,733,709</u>	<u>244,008</u>
97300	Housing Assistance Payments	-	22,364,639	238,223
97400	Depreciation Expense	1,027,622	-	-
90000	Total Expenses	<u>5,636,901</u>	<u>24,335,328</u>	<u>262,142</u>
10000	Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	<u>(18,381)</u>	<u>369,070</u>	<u>5,785</u>

14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.856 Lower Income Housing Assistance Program_Sec 8 Moderate Rehabilitat	COCC	Subtotal	ELIM	Total
-	-	41,953	254,674	-	254,674
-	-	41,953	254,674	-	254,674
-	-	-	390,972	(390,972)	-
-	-	83,694	73,476	-	73,476
-	-	-	4,209	-	4,209
-	-	-	86,824	-	86,824
-	-	83,694	555,481	(390,972)	164,509
-	-	3,919	11,867	-	11,867
-	-	3,919	11,867	-	11,867
59	29	3,213,972	9,817,947	(2,544,469)	7,273,478
38,100	35,578	(644,208)	23,416,428	-	23,416,428
35,082	26,203	-	22,664,147	-	22,664,147
-	-	163,852	1,191,474	-	1,191,474
35,141	26,232	3,377,824	33,673,568	(2,544,469)	31,129,099
3,018	9,375	(808,060)	(439,193)	-	(439,193)

ALBUQUERQUE HOUSING AUTHORITY FUND
AN ENTERPRISE FUND OF THE CITY OF ALBUQUERQUE, NEW MEXICO
FINANCIAL DATA SCHEDULE
June 30, 2013

<u>FDS Line Item No.</u>	<u>Project Total</u>	<u>14.871 Housing Choice Vouchers</u>	<u>14.181 Supportive Housing for Persons with Disabilities</u>
11020	Required Annual Debt Principal Payments	105,694	-
11030	Beginning Equity	13,636,947	-
11170	Administrative Fee Equity	3,648,454	
11180	Housing Assistance Payments Equity	2,136,041	
11190	Unit Months Available	11,388	46,116
11210	Number of Unit Months Leased	11,046	600
11270	Excess Cash	4,005,239	45,641
11630	Furniture & Equipment - Dwelling Purchases	36,540	570

<u>14.249 Section 8 Moderate Rehabilitation Single Room Occupancy</u>	<u>14.856 Lower Income Housing Assistance Program_Sec 8 Moderate Rehabilitat</u>	<u>COCC</u>	<u>Subtotal</u>	<u>ELIM</u>	<u>Total</u>
-	-	-	105,694		105,694
26,785	22,333	10,990,721	30,136,861		30,136,861
	-		3,648,454		3,648,454
	-		2,136,041		2,136,041
144	84	-	58,332		58,332
143	71	-	57,471		57,471
	-		4,005,239		4,005,239
	-	-	36,540		36,540

**Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

The Honorable Richard J. Berry, Mayor and City Council Members
of the City of Albuquerque
Mr. Hector H. Balderas, New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison of the general fund of the City of Albuquerque, New Mexico (the "City"), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and the combining and individual funds and related budgetary comparisons of the City, presented as supplementary information, and have issued our report thereon dated March 7, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2008-016, 2009-015, 2011-003, 2012-003, and 2013-001 to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as items 2006-016, 2008-012, 2009-020, 2011-001, and 2012-004 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City’s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as items 2001-017, 2008-012, 2009-014, 2010-004, 2012-002, and 2013-005.

The City’s Response to Findings

The City’s responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City’s responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

REDW LLC

Albuquerque, New Mexico
March 7, 2014

The City's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2010-012, 2012-001, 2013-002, 2013-003, and 2013-004 that we consider to be significant deficiencies.

The City's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

REDW LLC

Albuquerque, New Mexico
March 7, 2014

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013

A — Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	Yes
Significant deficiencies reported?	Yes
Noncompliance material to financial statements noted?	No

Federal Awards

Type of auditors' report issued on compliance for major programs:	Unmodified
Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies reported?	Yes
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	Yes

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

A — Summary of Auditors' Results — continued

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
14.218	Community Development Block Grants/Entitlement Grants
14.239	Home Investment Partnerships Program
14.850	Public and Indian Housing (Low Rent Operating Subsidy)
14.871/14.879	Housing Voucher Cluster
16.738/16.804	Justice Assistance Grant (JAG) Program Cluster
20.500/20.507	Federal Transit Cluster
93.600	Early Head Start

Dollar threshold used to distinguish between type A and type B programs:	\$2,243,649
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Auditee qualified as a low-risk auditee?	No
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CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

B — Financial Statement Findings

2006-016 Operating Grants Fund Balance (Repeated and Modified) (Significant Deficiency)

Criteria: Financial statements of governmental funds are reported using the modified accrual basis of accounting. Under this basis of accounting, grant revenues generally are reported only to the extent of expenditures, resulting in no fund balance. Reasons for departures from this general rule – resulting in fund balance being reported in grant funds – should be documented.

Condition: The Operating Grants Fund is used to account for various grants from federal and state agencies and other sources which are restricted by the granting agency to expenditures for specified purposes (City Enactment No. 51-1979) and is considered a special revenue fund for financial reporting purposes. As of June 30, 2013, the Operating Grants Fund reported fund balance of \$4,536,490. The City has not identified the cause and/or source of a significant portion of this fund balance.

Cause: Older and inactive grants have not been reconciled by the City.

Effect: Revenues or expenditures resulting in fund balance may be incorrectly reported in grant funds.

Auditors' Recommendations: The City should document the reasons for the fund balance reported in the Operating Grants Fund. The City began this process in fiscal year 2012 and continued this research in fiscal year 2013. The City should also consider centralizing the grant accounting function so that central accounting has better control over the recording and reporting of grant revenue.

Management's Response: The City concurs with the finding. The City Accounting Division has made significant progress in the reconciliation of older inactive grants. In fiscal year 2013, the City closed over 160 projects including approximately 750 activities. The City continues to identify the grants that make up the excess fund balance in the grant fund and is working with the appropriate City departments. The City is close to explaining a major component of the fund balance on the older inactive grants and has justified the balances in the current year as advanced City match and program income.

Additional resources have been hired to reconcile grants on a life-to-date basis. As reconciliations are being completed, the source of the fund balance will be clearly defined and appropriate steps will be taken.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

B — Financial Statement Findings — continued

2008-012 New Mexico State Public Money Law Requirements (Repeated and Modified) (Significant Deficiency)

Criteria: The New Mexico Statutes, Section 6-10-3 NMSA 1978, requires all public money to be deposited before the close of the next succeeding business day after the receipt of the money. In addition, deposits should be supported by system reports and be approved by someone independent of the cash receiving process.

Condition: We reviewed a sample of 25 cash receipts transactions occurring during fiscal year 2013 totaling \$403,774. Three cash receipts tested totaling \$305,657 were not deposited before the close of the next succeeding business day after the receipt of the money. We also identified two other instances where there was lack of approval for the amount deposited, and one instance where the amount deposited does not agree to the deposit slip or the daily cash receipts report produced by the cash receipts system.

Cause: Cash handling procedures are not being followed by several departments within the City.

Effect: The City did not comply with the state statutes regarding timely deposit of public money. In addition, lack of review of deposits could result in incorrect amounts being deposited.

Auditors' Recommendations: The City should enforce its cash handling procedures to ensure that all cash receipts are deposited within one business day after the receipt of the money. The City should also ensure that deposits are reviewed by someone other than the preparer of the deposit before the money is deposited to the bank.

Management's Response: The City concurs with the finding. City Treasury will continue instructing cash handling classes twice a month for all employees who handle and have access to public monies. This class is the first step in introducing and advising employees of the following, but not limited to: (1) the 24 hour monies deposit rule, (2) the dual verification process, (3) the recording and entering deposits into the ERP Remote Cash Receiving module within 24 hours, (4) the separation of duties and (5) the importance of implementing custom cash handling procedures for their cash sites.

In the near future, City Treasury will work with all fiscal officers of each department to ensure written cash handling procedures have been implemented for each cash site. The City will require that a copy of the procedures be filed with the Treasurer together with sign off from employees stating they have read the procedures and agree to abide by them or they may be subjected to disciplinary action.

In addition, City Treasury will offer classes on providing step by step instructions on recording deposits in the City's financial system on a timely manner (within 24 hour deposit rule).

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

B — Financial Statement Findings — continued

2008-016 Bank Reconciliation Process (Repeated and Modified) (Material Weakness)

Criteria: Bank reconciliations are an important element of internal control, facilitating timely detection of book/bank differences so they can be investigated and resolved. Such reconciliations are consistent with New Mexico statutes, Section 6-6-3 A NMSA 1978, which require that the City “keep all the books, records, and accounts in their respective offices in a form as prescribed by the Local Government Division.”

Condition: General ledger cash balances of the common fund, accounts payable, and payroll accounts are adjusted monthly to equal balances derived from adjusting bank balances for the effect of known outstanding items. Adjustments to cash resulting from this process are accumulated throughout the fiscal year and allocated to investment income among various funds at year-end. This process does not result in a true reconciled bank balance, nor does it allow City personnel to accurately track and resolve reconciling items on a timely basis. Moreover, the process does not ensure that book/bank differences are identified and resolved.

Cause: Reports that would facilitate reconciliation of general ledger cash balances to the corresponding bank balance are not currently produced by the accounting system. The City also uses other systems to track certain cash transactions, which do not interface completely with the City’s accounting system.

Effect: Errors in general ledger cash balances, and/or bank errors, may not be detected. Moreover, the current process does not reconcile the general ledger activity and book balances with the corresponding bank activity and bank balances. This can result in potential misstatements and does not facilitate identification and correction of errors on a timely basis.

Auditors’ Recommendations: The City should establish and implement procedures to ensure general ledger cash balances are regularly reconciled to corresponding bank balances. Any unreconciled differences identified through this process should be investigated and resolved on a timely basis.

Management’s Response: The City concurs with the finding. The City Accounting Division is working with Treasury to develop a better deposit reconciliation process. The City is working with departments to attempt to clear unreconciled items. In order to improve the process, the City Accounting Division feels it is necessary to implement the PeopleSoft Treasury Accounting reconciliation functionality and modify the current business process. The City Accounting Division has requested that the remediation be prioritized.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

B — Financial Statement Findings — continued

2009-015 Timely Closing of General Ledger and Reconciliation of Subsidiary Ledgers (Repeated and Modified) (Material Weakness)

Criteria: Timely reconciliation of subsidiary ledgers supporting asset and liability balances is essential to the detection of errors and/or irregularities and to facilitate timely closing of the general ledger. Procedures should be in place to ensure that timely, accurate reconciliations are prepared, and that differences are investigated and resolved timely.

Condition: For the first nine months of fiscal year 2013, several subsidiary ledgers were not reconciled to the general ledger on a monthly basis. This increases the risk for undetected errors and irregularities.

Cause: There are a number of standalone subsidiary ledgers maintained by individual departments that are not interfaced with the accounting system, which obscures the reconciliation and closing process. The PeopleSoft accounting system was also actively being remediated during fiscal year 2013 to implement different modules in the system. As the City's Accounting Division has become more comfortable with the system, implementation of monthly closing procedures has been easier to implement.

Effect: There is an increased risk that errors and/or irregularities will occur and not be detected and corrected in a timely manner. In addition, the City is not able to draft its Comprehensive Annual Financial Report (CAFR) in a timely manner, which could affect the City's bond ratings and availability of federal funding. This also affects the City's ability to comply with bond covenants and regulatory deadlines, such as the New Mexico State Auditor Rule.

Auditors' Recommendations: The City should devote appropriate resources in gaining better functionality within the PeopleSoft accounting system. The City has made improvements in their reconciliation process and should continue to work diligently to update and reconcile information in the accounting system.

All standalone subsidiary ledgers should also be interfaced with the accounting system and included in the monthly reconciliation process. This will improve the quality of information in the accounting system and enable the City to expedite the year-end reconciliation process.

Management's Response: As of April 2013, the City began timely reconciliation and closing of the subsidiary ledgers and the general ledger. The City is working to shorten the time between the end of the month and the actual closing date. The City expects this finding to be resolved in fiscal year 2014.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

B — Financial Statement Findings — continued

2009-020 Developer Loans (Repeated and Modified) (Significant Deficiency)

Criteria: The City should review loans to developers regularly and ensure that the loans are accruing interest and are collectible. The City should monitor the maturity date of each loan and ensure the loans are either collected on the maturity date or agree to an amendment extending the due date. Developer loan supporting documentation should be maintained in accordance with the City's policies and procedures.

Condition: Developer loans are made out of various funds of the City. Developer loans out of the Parking fund are not accruing interest as stated in the loan agreements with the developers and an audit adjusting entry was needed to record the accrued interest. In addition, one of these loans matured in fiscal year 2013 and the City has not contacted the developer to determine whether this loan should be collected or be extended.

Cause: Most developer loans do not mature for several years and are not reviewed regularly by the Parking fund personnel. There has also been turnover in management within the Parking fund.

Effect: The likelihood of collecting these developer loans increases without regular review of developer loan agreements and regular contact with the developers. By not accruing interest, the City is understating the ultimate balances receivable from developers in the Parking fund. If loans are not repaid, it would adversely affect the City's financial position.

Auditors' Recommendations: The City should develop and implement policies and procedures to ensure that interest is accrued on all developer loans in accordance with the developer loan agreement. The City should also monitor developer loans for upcoming maturity dates and maintain contact with developers to ensure collection of these loans.

Management's Response: The City concurs with this finding. The City of Albuquerque Accounting division has updated the interest schedules and will continue to accrue the interest annually. The City of Albuquerque legal department has drafted a letter notifying the developer that the note has matured and the City intends to collect. The developer may have the terms of the note extended which requires council approval.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

B — Financial Statement Findings — continued

2011-001 Accounts Payable Controls (Repeated and Modified) (Significant Deficiency)

Criteria: Controls over disbursements should include, among others, procedures that ensure prior independent review of wire transfers. In addition, there should be monthly analysis of an aged payable report to identify accounts that are not being paid timely.

Condition: For the first eleven months of fiscal year 2013, wire transfers to vendors (i.e. E-payables or ACH payments) were not independently reviewed for accuracy prior to the transfers being made. In addition, an aged payables report is not being produced by the accounting system to enable review of vendor payables.

Cause: The City has been operating with limited resources and did not have adequate staffing to enable an independent review of wire transfers. The City's accounting system also currently does not contain a workflow for accounts payable, which has made it difficult to produce an aged payables report.

Effect: Payments could be made through wire transfers to fictitious or inappropriate vendors. There is also increased risk that invoices may be paid late, causing the City to incur unnecessary late fees.

Auditors' Recommendations: The City should ensure that all wire transfers are approved by two individuals prior to being sent to vendors. The City should also develop an aged payables report within the accounting system. Once this report has been developed, assign an individual with the responsibility of periodically reviewing this report for validity and accuracy on a monthly basis.

Management's Response: The City Concurs with this finding. The City implemented a process in June 2013 to review ACH payments. The City expects this portion of the finding to be resolved in fiscal year 2014.

A query report has been developed in PeopleSoft that shows purchase orders issued but not received which gives some information on potential liabilities. The City has discovered that implementation of the PeopleSoft EProcurement module and process reengineering is required to enable the City to identify outstanding liabilities. Implementation of the PeopleSoft EProcurement module is expected to begin in fiscal year 2015.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

B — Financial Statement Findings — continued

2011-003 Capital Assets Records (Repeated and Modified) (Material Weakness)

Criteria: The City should have detailed capital asset records to support the reported balance of capital assets. These detailed records should include information such as description (including serial number or other identification number), source, acquisition date and cost, percentage of federal participation in the cost, location and condition of the asset.

Condition: Reported balances of buildings, infrastructure, land, improvements, and right-of-ways are not supported by subsidiary records detailing the pertinent information about each asset, or asset category, necessary to manage and account for these assets. Generally, records maintained by the City consist of the annual dollar amount of additions in each asset category; however, these amounts are not associated with the specific assets acquired. The City does maintain detailed listings of equipment and vehicles.

Cause: Internal controls have not been implemented to ensure that detailed capital asset records are created, maintained, and reconciled to all capital asset amounts reported in the financial statements.

Effect: The reported balance of capital assets in the annual financial statements may be incorrect.

Auditors' Recommendations: Many years ago, with the implementation of GASB Statement No. 34, the City prepared detailed listings of capital assets by category, such as buildings, infrastructure, etc. The City should update those detailed listings so that they reflect all significant capital assets reported in the financial statements, in such a way that individual assets (parcels of land, individual buildings and individual or systems of infrastructure assets, etc.) can be identified.

This may require investigation of historical general ledger activity and comparison to other sources of information to ensure all significant capital assets are included on the capital asset records, and that all assets listed are truly assets of the City. If the resulting detailed listings differ from the corresponding general ledger balances, adjustments should be recorded to bring them into agreement. Procedures should be implemented to ensure that detailed capital asset records of all categories of capital assets are updated regularly to reflect current activity and the resulting balances are reconciled to the corresponding general ledger account balances. Finally, all asset categories should be subject to period verification by physical inspection or other means such as review of supporting documentation.

Management's Response: The City somewhat concurs with this finding. Prior to GASB 34, governments were not required to report capital assets in the financial statements. GASB 34 allowed governments to estimate the value of buildings, roads and infrastructure. The City hired consultants to help determine these values. Since then, the City has kept track of additions by project and activity. Project ID's have descriptions that can identify the capital asset. If a project takes years to develop, the City would have to summarize the additions for multiple years to calculate the historical cost of the specific capital asset. The City agrees that some of the project names are not descriptive enough to accurately determine the capital asset location. In fiscal year 2013 the City implemented the PeopleSoft Asset Management module. This module enables the City to track individual assets. Going forward, a detailed list of additions for all asset classifications will be available. The City plans to continue to utilize the GIS system to identify roads and infrastructure added by mileage totals.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

B — Financial Statement Findings — continued

2012-003 Cash Reconciliations – Albuquerque Housing Authority (Repeated and Modified) (Material Weakness)

Criteria: Bank reconciliations are an important element of internal control, facilitating timely detection of book/bank differences so they can be investigated and resolved. Such reconciliations are consistent with New Mexico statutes, Section 6-6-3 A NMSA 1978, which require that the City “keep all the books, records, and accounts in their respective offices in a form as prescribed by the Local Government Division.”

Condition: The bank reconciliations for the Authority’s operating bank account were not completely and accurately reconciled to the general ledger for each of the last four months of fiscal year 2013. As a result, extensive analysis and many journal entries were prepared by the Authority after year-end to correct the fiscal year 2013 general ledger account balances.

Cause: The Authority converted their accounting records to a new public housing and accounting software system. During the conversion, both the legacy system and the new system were used to record transactions, and some transactions during the year were not properly posted to the general ledger in the new system. Therefore, many journal entries were needed after year-end to correct account balances.

Effect: Errors in general ledger cash balances, and/or bank errors, may not be detected. Moreover, a significant amount of time was needed to research and correct the cash balances in preparation of the year-end financial statements.

Auditors’ Recommendations: The Authority should establish and implement procedures to ensure general ledger cash balances are regularly reconciled to corresponding bank balances. Any unreconciled differences identified through this process should be investigated and resolved on a timely basis.

Management’s Response: The Housing Authority agrees with this finding. Procedures are being established and implemented to ensure general ledger cash balances are regularly reconciled to corresponding bank balances. Any unreconciled differences identified through this process will be investigated and resolved on a timely basis. The procedures include completing the cash account reconciliations within 15 days after month-end to accomplish timely and accurate monthly closings.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

B — Financial Statement Findings — continued

2012-004 Journal Entries – Albuquerque Housing Authority (Repeated and Modified) (Significant Deficiency)

Criteria: Appropriate and accurate journal entries are essential in correcting errors, facilitating the month-end closing process, and preparing accurate financial statements. Journal entries should be reviewed by someone other than the preparer and that has the accounting knowledge to determine that the entry is appropriate and correct. The entry should be accompanied by supporting documentation to facilitate the review process. The review should be performed prior to the entry being recorded in the accounting records to reduce the need for additional correcting journal entries.

Condition: Certain journal entries reviewed as part of the fiscal year 2013 audit were made in error, and several journal entries were posted to the general ledger without an adequate level of review. As a result, a significant amount of research and several journal entries were prepared by the Authority after year-end to correct the fiscal year 2013 general ledger account balances.

Cause: There was significant turnover at the Authority during fiscal year 2013, including the entire accounting staff and the Executive Director position. In addition, a new public housing and accounting system was implemented during fiscal year 2013. Due to new staff members and the increased workload caused by the accounting records conversion, the appropriate level of review of journal entries was not performed.

Effect: Journal entries that are not reviewed or approved by someone with the appropriate level of accounting knowledge result in entries made in error and misstatement of the financial statements. Additionally, a significant amount of time is required to research and correct erroneous journal entry postings.

Auditors' Recommendations: The Authority should identify and assign responsibility for the preparation and independent review of all journal entries to individuals with the appropriate level of accounting knowledge. Supporting documentation should accompany all journal entries to ensure the reviewer has adequate information to determine the accuracy of the entry.

Management's Response: The Housing Authority agrees with this finding. Policies and procedures are being implemented to identify and assign responsibility for the preparation and independent review of all journal entries to individuals with the appropriate level of accounting knowledge.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

B — Financial Statement Findings — continued

2013-001 Workers Compensation Claims Tracking (Material Weakness)

Criteria: According to Government Accounting Standards Board Statement No. 10, *Accounting and Reporting for Risk Financing and Related Insurance Issues*, a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported (IBNR) claims, should be accrued when insured events occur. The liability should be based on the estimated ultimate cost of settling the claims (including the effects of inflation and other societal and economic factors), using past experience adjusted for current trends, and any other factors that would modify past experience.

Condition: The City's liability for workers compensation claims is based on the estimated cost of settling claims outstanding as of June 30, 2013. However, audit testwork identified a total of five claims occurring in 2009 and earlier that are considered to be settled claims. The City's estimated cost of settling these five claims approximated \$142,000, which should not be reported as a liability at June 30, 2013.

Cause: The City has not adequately reviewed the status of older workers compensation claims for validity and accuracy.

Effect: The reported liability balances for claims and judgments in the annual financial statements may be incorrect.

Auditors' Recommendations: The City should implement a process to regularly review its workers compensation claims database to ensure that all claims exist and represent outstanding claims against the City. Any claims that are identified as being closed or settled should be removed from the claims database or written down to zero.

Management's Response: The City concurs with the finding. The City has added additional staff to review all open claims. Adjustments are being made when necessary. The City is implementing a system to ensure that the status of every open claim is addressed every 90 days.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

C — Federal Award Findings and Questioned Costs

2010-012 Documentation of Employee Time and Effort (Repeated and Modified) (Significant Deficiency)

Federal Program Information:

Funding Agency:	U.S. Department of Housing and Urban Development
Title:	Public Housing – Low Rent Operating Subsidy Program
CFDA Number:	14.850
Award year and number:	2012, NM0010000012D-512D 2013, NM0010000013D-513D

Criteria: OMB Circular A-87 requires that Time and Effort Certifications and personnel activity reports be prepared at least semiannually to support personnel charges to federal award programs.

Condition: Procedures are not in place to ensure that Time and Effort Certifications and/or personnel activity reports are prepared to support charges to federal award programs by Housing Authority personnel during fiscal year 2013. Such certifications were not completed by Housing Authority personnel.

Context: Time and Effort Certifications and personnel activity reports were not completed by Housing Authority personnel.

Questioned Costs: None.

Cause: Housing Authority personnel were not aware of these requirements prior to April 2013 and do not have controls in place to ensure Time and Effort Certifications and personnel activity reports support charges to federal awards.

Effect: The program is not in compliance with grant requirements and employee's time has the potential to be misstated, which could result in unallowable expenditures.

Auditors' Recommendations: The City should ensure Time and Effort Certifications and personnel activity reports are completed and retained to support charges to federal awards.

Management's Response: The Housing Authority agrees with this finding. In July 2013, procedures were implemented that required all employees to complete personnel activity reports to support charges to federal award programs. A quarterly audit of all timesheets and funding source will be identified and reconciled by the senior accounting staff.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

C — Federal Award Findings and Questioned Costs — continued

2011-006 Earmarking (Repeated and Modified)

Federal program information:

Funding agency:	U.S. Department of Health and Human Services
Title:	Early Head Start
CFDA Number:	93.600
Award year and number:	2013, 06CH7016/11

Criteria: In accordance with 42 USC 9387(g), each Head Start agency must enroll 100 percent of its funded enrollment in accordance with the targeted earmark requirement.

Condition: The Early Head Start program did not meet its required enrollment of 228 children as outlined in the grant agreement.

Questioned Costs: None.

Context: N/A.

Cause: The City's Early Head Start grant agreement requires providing home-based services before providing center-based services, which is less appealing to eligible families. Recruitment efforts have not been successful in meeting enrollment requirements.

Effect: Noncompliance with this requirement could result in the City being denied Early Head Start funding in the future.

Auditors' Recommendations: Aggressive student recruitment and increased information sessions/ community outreach events could help increase enrollment.

Management's Response: The City concurs with this finding. During fiscal year 2012/2013, the City continued to work with the Regional Head Start Office on its risk management plan. In April 2013, the City submitted a request to the National Office of Head Start to change its program options, allowing families the option between home-based and center-based enrollment, and to reduce enrollment to 204 families. The request included all documented data from the last five years that supported the need for families to have immediate access to center-based services. The request was approved in July 2013 with the award of the fiscal year 2013/2014 Early Head Start grant. The award allows a change to enrollment options and reduces enrollment to 204 without loss of funding. Since the award date, the City has opened a new center-based program at Western Trails and will open a new center-based program at Plaza Feliz in February 2014. It is anticipated both programs will fill the allotted slots, taking the City over its funded enrollment counts. The City expects that the finding will be resolved in fiscal year 2014.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

C — Federal Award Findings and Questioned Costs — continued

2012-001 Timeliness of Grant Expenditures (Repeated and Modified) (Significant Deficiency)

Federal program information:

Funding agency:	U.S. Department of Housing and Urban Development
Title:	Community Development Block Grants (CDBG)/ Entitlement Grants
CFDA Number:	14.218
Award year and number:	2012, B-12-MC-35-0001

Criteria: According to 24 CFR part 570.902 (a), “before the funding of the next annual grant and absent contrary evidence satisfactory to the U.S. Department of Housing and Urban Development (HUD), HUD will consider an entitlement recipient to be failing to carry out its CDBG activities in a timely manner if: (i) Sixty days prior to the end of the grantee’s current program year, the amount of entitlement grant funds available to the recipient under grant agreements but undisbursed by the U.S. Treasury is more than 1.5 times the entitlement grant amount for its current program year; and (ii) The grantee fails to demonstrate to HUD’s satisfaction that the lack of timeliness has resulted from factors beyond the grantee’s reasonable control.

Condition: The last sixty day test measured for the City, which was measured on November 1, 2012, indicated the City had entitlement grant funds available equaling 1.94 times its program year 2012 grant, exceeding the amount allowed.

Context: Entitlement grant funds available but undisbursed by the City.

Questioned Costs: None.

Cause: The City’s planning and approval process for construction of homeless facilities, which is expected to use much of the funding backlog, took longer than expected. This delayed the start of this project.

Effect: The City is not in compliance with 24 CFR part 570, which could result in the loss or delay of entitlement grant funding.

Auditors’ Recommendations: The City should work with HUD to improve the program’s performance and reduce the CDBG funds backlog.

Management’s Response: The City concurs with this finding. The City of Albuquerque takes its responsibility to spend CDBG funds in a timely manner very seriously. Historically, the City has issued RFPs following the receipt of federal grant funds. In order to spend funds more timely, the City has revised its procedures and will issue RFPs in anticipation of receiving the funds and make the award contingent upon receipt of grant funds. In addition, the City will select primary and secondary bidders in order to have projects available to fund in the event a primary recipient fails to make acceptable progress towards starting the project. Staff will continue training on developing and monitoring project-specific performance outcome measures and early problem identification along with providing early intervention problem-solving options. As of November 1, 2013, the City met its requirement for spending its program year 2013 grant.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

C — Federal Award Findings and Questioned Costs — continued

2013-002 Special Tests and Provisions – Housing Quality Standards (Significant Deficiency)

Federal program information:

Funding agency:	U.S. Department of Housing and Urban Development
Title:	Home Investment Partnerships Program (HOME)
CFDA Number:	14.239
Award year and number:	2011, M-11-MC-35-0209
	2010, M-10-MC-35-0209
	2009, M-09-MC-35-0209
	2008, M-08-MC-35-0209

Criteria: According to the *OMB Circular A-133 Compliance Supplement*, during the period of affordability (i.e., the period for which the non-Federal entity must maintain subsidized housing) for HOME assisted rental housing, the participating jurisdiction must perform on-site inspections to determine compliance with property standards and verify the information submitted by the owners no less than (a) every 3 years for projects containing 1 to 4 units, (b) every 2 years for projects containing 5 to 25 units, and (c) every year for projects containing 26 or more units. The participating jurisdiction must perform on-site inspections of rental housing occupied by tenants receiving HOME-assisted tenant-based rental assistance to determine compliance with housing quality standards (24 CFR sections 92.251, 92.252, and 92.504(b)). These on-site inspections also involve monitoring eligibility of tenants for the projects.

Condition: The City's HOME program did not perform required on-site inspections during fiscal year 2013. In addition, the program did not monitor compliance with eligibility of participants on one of three projects tested.

Context: N/A

Questioned Costs: None.

Cause: The City's HOME program assigns one individual the responsibility of performing on-site inspections and monitoring eligibility of participants. The program experienced turnover in this position in the last year.

Effect: The City's HOME program is not in compliance with this special test and provision of this grant.

Auditors' Recommendations: The City's HOME program should implement controls to ensure that on-site inspections and eligibility monitoring occur regularly as required by the *OMB Circular A-133 Compliance Supplement*. The program should assign the responsibility of performing on-site inspections and eligibility monitoring to more than one person so that compliance with these requirements are not affected in the event of turnover.

Management's Response: The City concurs with this finding. City staff performs housing quality standards inspections and confirms tenant eligibility at the time of its on-site monitoring of long term compliance projects. It should be noted that current and active City contracts involving construction, rehabilitation or delivery of social services require immediate and sustained monitoring as services are rendered and this monitoring is performed consistently and timely, while asset management projects, which are the City's multifamily long-term projects for which construction has been completed, necessitate up to 20 years of monitoring per HOME regulations or more dependent on other funding sources. Due to staff turnover and the high number of units requiring inspection, the City has not been consistent in performing this function. The Community Development Division has recognized this inconsistency and is currently addressing this issue by preparing a monitoring schedule to include on-site monitoring, tenant eligibility and HQS inspections of all asset management projects which received HOME funding. If needed, the City will contract with a certified HQS contractor to conduct inspections for overdue units.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

C — Federal Award Findings and Questioned Costs — continued

2013-003 Reporting (Significant Deficiency)

Federal program information:

Funding agency:	U.S. Department of Housing and Urban Development
Title:	Home Investment Partnerships Program (HOME) Community Development Block Grants (CDBG)
CFDA Number:	14.239, 14.218
Award year and number:	(HOME) 2011, M-11-MC-35-0209 (HOME) 2010, M-10-MC-35-0209 (HOME) 2009, M-09-MC-35-0209 (HOME) 2008, M-08-MC-35-0209 (CDBG) 2013, B-13-MC-35-0001 (CDBG) 2012, B-12-MC-35-0001 (CDBG) 2011, B-11-MC-35-0001 (CDBG) 2010, B-10-MC-35-0001 (CDBG) 2009, B-09-MC-35-0001

Criteria: Prime contractors awarded a federal contract that is subject to Federal Acquisition Regulation clause 52.204-10 are required to file a Federal Funding Accountability and Transparency Act (FFATA) subaward report by the end of the month following the month in which the prime contractor awards any subcontract greater than \$25,000.

Condition: There was no evidence that the FFATA subaward report was completed and submitted during the year.

Context: All required FFATA subaward reports.

Questioned Costs: None.

Cause: The City's HOME and CDBG programs were not aware of the FFATA reporting requirements.

Effect: The City's HOME and CDBG programs are not in compliance with FFATA reporting requirements.

Auditors' Recommendations: The OMB Circular A-133 Compliance Supplements for the CDBG and HOME programs should be reviewed to identify applicable reporting requirements. Once reporting requirements are identified, program staff should discuss these requirements with their awarding officials to determine if all reports are required for these programs.

Management's Response: The City concurs with this finding. At the time of the audit, the City was unaware of this requirement regarding its CDBG and HOME programs since it was never brought to our attention by the granting agency. After consultation with the U. S. Department of Housing and Urban Development, we have been apprised that even if we had been aware of this requirement, it would not have been possible to report. HUD has not been successful in transmitting data for all prime awards. HUD has recommended for grantees to login into FSRs.gov monthly and check to see if its prime award is shown. If the award is shown, grantees should report all applicable subawards. HUD also notes that at this time there is no efficient way for HUD program offices to monitor whether their prime awards are listed or if grantees are fulfilling their obligation to report subawards. The City will follow HUD's recommendation in reporting this information.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

C — Federal Award Findings and Questioned Costs — continued

2013-004 Eligibility (Significant Deficiency)

Federal program information:

Funding agency:	U.S. Department of Housing and Urban Development
Title:	Public and Indian Housing (Low Rent Operating Subsidy) Housing Voucher Cluster
CFDA Number:	14.850, 14.871/14.879
Award year and number:	NM00100000013D_513D NM001VO, NM001DV0001

Criteria: Internal control over tenant application and admission process is essential in demonstrating compliance with tenant eligibility requirements. According to CFR part 5, subpart B and subpart F, Public Housing Agencies must, as a condition of admission or continued occupancy of an eligible tenant, require the tenant to provide necessary information, documentation, and releases for the PHA to verify income eligibility and to calculate the tenant's rent payment.

Condition: Documentation demonstrating a quality control review was not performed to ensure that necessary information, documentation and releases were obtained as a condition of admission or continued occupancy of an eligible tenant. Additionally, documentation demonstrating a 30% reduction in tenant rent payments based on a utility allowance was not found. In addition, tenant application files did not contain evidence of the required Release of Information and Privacy Notice.

Context: One of 25 tenant files tested was missing documentation of a quality control review and the required Release of Information and Privacy Notice. One other tenant file did not contain evidence of a utility allowance used to calculate a reduced tenant rent payment.

Questioned Costs: None.

Cause: Procedures for admission or continued occupancy, and tenant rent calculations, were not adequately followed. Procedures for obtaining the consent for the release of information and for providing a privacy notice to the applicant was not obtained during the tenant recertification process.

Effect: A lack of adequate internal control procedures in obtaining necessary documentation could result in errors in the admission or continued occupancy process, and the calculation of tenant rent payments. Third party information was obtained without a valid release and the tenant was not provided a privacy notice. The Housing Authority did not obtain required releases in accordance with 24 CFR 5.212 and 5.230.

Auditors' Recommendations: The Housing Authority should require case managers to sign off on each file once completed. In addition, a Quality Checklist should be incorporated into the file listing all required documents, with case managers affirming documentation is present prior to funding.

Management's Response: The Housing Authority agrees with this finding. The Housing Authority will improve the current quality control procedures to include checklists, sign-offs and affirming documentation.

CITY OF ALBUQUERQUE, NEW MEXICO
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
 FOR THE YEAR ENDED JUNE 30, 2013

D — Other Findings, as Required by New Mexico State Statute, Section 12-6-5, NMSA 1978

2001-017 and 2009-014 Accurate and Timely Budget to Actual Information and Budget Overspending (Repeated and Modified) (Other)

Criteria: According to City Ordinance Section 2-11-12 ROA 1994, the City cannot overspend their approved budget.

Condition: Expenditures in the following funds exceeded budget amounts:

<u>Fund/Program</u>	<u>Overspent Amount</u>
Albuquerque Biological Park Projects Fund	\$ 291,780
City Housing Fund	886,825
Law Enforcement Protection Fund	363,824
Apartments Fund	437,540
Stadium Fund	856

Cause: The City approves an annual “clean-up” resolution that amends budgets before the accounts are closed and the financial statements are published. Budget adjustments for the funds above were not included in the clean-up resolution because the fund reconciliation process, which was not completed until after the clean-up resolution, resulted in adjustments that caused expenditures to exceed budgeted amounts.

Effect: Budgets were overspent in violation of the City Ordinance.

Auditors' Recommendations: The City has made improvements in their budgetary process, which has resulted in fewer funds exceeding their budget in fiscal year 2013 as compared to the prior year. The City should continue to implement processes to ensure that timely budget to actual reports are available to facilitate timely monitoring of budgetary compliance.

Management's Response: The City cleans up funds in the event that they are overspent. Some of the funds that were over-expended were a direct result of budgets that were approved but not entered into the system. Other funds were not included in the clean-up bill. The City plans to submit clean up bills for all funds that were overspent.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

D — Other Findings, as Required by New Mexico State Statute, Section 12-6-5, NMSA 1978 — continued

2010-004 Reporting Unclaimed Property (Repeated and Modified) (Other)

Criteria: The Uniform Unclaimed Property Act (1995) Article SA states that property held by a court, government, governmental subdivision, or agency is assumed abandoned if it is unclaimed by the apparent owner one year after the property becomes distributable. Such funds must be escheated to the State of New Mexico.

Condition: The City did not report unclaimed tenant security deposits of the City's Apartment fund to the State, as required by the Uniform Unclaimed Property Act (1995).

Cause: Procedures are not in place to ensure that unclaimed tenant security deposits are reported to the State on an annual basis.

Effect: The City's Apartment fund has not complied with the Uniform Unclaimed Property Act (1995) Article SA.

Auditors' Recommendations: The City should evaluate all unclaimed tenant security deposits in the Apartment fund and exercise due diligence in reporting unclaimed property to the State.

Management's Response: The City concurs with this finding. The City will put procedures in place to ensure that unclaimed tenant security deposits of the City's Apartment fund are escheated to the State.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

D — Other Findings, as Required by New Mexico State Statute, Section 12-6-5, NMSA 1978 — continued

2012-002 Audit Report Due Date (Repeated and Modified) (Other)

Criteria: Section 9A of 2.2.2 NMAC (Audit Rule 2013) requires that annual audit reports be received in the Office of the State Auditor on or before December 1st for entities with a June 30th year-end.

Condition: The fiscal year 2013 Comprehensive Annual Financial Report for the City was not submitted to the New Mexico Office of the State Auditor by the December 1, 2013 submission deadline.

Cause: There are a number of standalone subsidiary ledgers maintained by individual departments that are not interfaced with the accounting system, which obscures the reconciliation and closing process. In addition, the Albuquerque Housing Authority (AHA) is reported as a nonmajor enterprise fund of the City. In fiscal year 2013, AHA converted their accounting records to a new public housing and accounting software system. This conversion significantly delayed the reconciliation of the general ledger and AHA's financial statements.

Effect: The City is not in compliance with the New Mexico State Auditor Rule.

Auditors' Recommendations: The City has made improvements in their reconciliation process and should continue to work diligently to update and reconcile information in the accounting system. In addition, the City should work closely with AHA to ensure that system conversion issues are resolved going forward.

Management's Response: The City concurs with the finding. The City has added additional staff, increased training documentation and classes, and implemented additional PeopleSoft modules that make it easier to close in a timely fashion. The City has successfully reduced the submission time each year and will make every effort to reduce year end closing processes in fiscal year 2014.

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

D — Other Findings, as Required by New Mexico State Statute, Section 12-6-5, NMSA 1978 — continued

2013-005 Take-Home Vehicles (Other)

Criteria: According to Section 10H of 2.2.2 NMAC (Audit Rule 2013), employee fringe benefits are presumed by the IRS to be income to the employee unless they are specifically excluded from income by the tax code. Any employee fringe benefits not excluded from income by the tax code must be reported on the employee's W-2. Personal use of a government agency vehicle is always taxable income to the employee unless the vehicle is a qualified nonpersonal use vehicle [Rev. 1.274-5T(k)(3)] provided to the employee as a "working condition fringe benefit."

Condition: An internal audit performed by the City identified that the City has not recognized the personal use of an employer-provided vehicle as a taxable fringe benefit for 31 of 63 City employees with a take-home vehicle assignment. Our follow-up to this internal audit identified that one of the three original employees tested still does not have the personal use of an employer-provided vehicle reported as a taxable fringe benefit.

Cause: Certain City departments did not properly review take-home vehicle assignments for its employees. There is also no review to ensure that employees are properly filling out Administrative Instruction (AI) 4-5 application forms timely or accurately.

Effect: Employee taxable income is not being reported through use of a W-2. In addition, the City is not in compliance with Section 10H of 2.2.2 NMAC.

Auditors' Recommendations: City departments should regularly review and approve AI 4-5 applications for take-home vehicles of employees to ensure that this benefit is reported on the employee's W-2. These applications should be retained in the human resources department for reporting purposes.

Management's Response: The City agrees with this finding. The City has increased efforts to ensure employee fringe benefits are reported to the IRS. The City will continue to educate departments of the IRS rule to ensure employees are reporting the proper taxable income.

CITY OF ALBUQUERQUE, NEW MEXICO
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2013

Prior Audit Findings	Current Status
Financial Statement Findings	
06-16 — Operating Grants Fund Balance	Repeated as finding 2006-016
07-09 — Schedule of Expenditures of Federal Awards	Resolved
08-02 — Manual Payroll Checks Handling	Resolved
08-16 — Bank Reconciliation Process	Repeated as finding 2008-016
09-04 — Payroll – Lack of Approval for Time Adjustments	Resolved
09-15 — Timely Closing of General Ledger and Reconciliation of Subsidiary Ledgers	Repeated as finding 2009-015
09-20 — Developer Loans	Repeated as finding 2009-020
10-03 — Inaccurate Inventory Record Keeping	Resolved
FS 11-01— Accounts Payable Controls	Repeated as finding 2011-001
FS 11-03 — Capital Assets Records	Repeated as finding 2011-003
FS 12-01 — Fare Token Tracking	Resolved
FS 12-02 — Grant Administration	Resolved
FS 12-03 — Cash and Investment Reconciliations Albuquerque Housing Authority (AHA)	Repeated as finding 2012-003
FS 12-04 — Journal Entries (AHA)	Repeated as finding 2012-004
FS 12-05 — Unrecorded Capital Asset Additions (AHA)	Resolved
FS 12-06 — Accounts Payable Cutoff (AHA)	Resolved
Federal Awards Findings	
10-12 — Documentation of Employee Time and Effort	Repeated as finding 2010-012
FA 11-05 — Reporting	Resolved
FA 11-06 — Earmarking	Repeated as finding 2011-006
FA 12-01 — Timeliness of Grant Expenditures	Repeated as finding 2012-001
FA 12-02 — Obligation of Funds	Resolved
FA 12-03 — Project Expense Allocation/Allowable Costs	Resolved

CITY OF ALBUQUERQUE, NEW MEXICO
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2013

Prior Audit Findings	Current Status
Other Findings	
01-17 — Budget Overspending	Repeated as finding 2001-017
09-14 — Accurate and Timely Budget to Actual Information	Repeated and combined with 2001-017
08-12 — New Mexico State Public Money Law Requirements	Repeated as finding 2008-012
08-13 — Controls over Equipment Tagging	Resolved
10-04 — Reporting Unclaimed Property	Repeated as finding 2010-004
10-06 — Business Continuity and Disaster Recovery Plan	Resolved
SA 11-02 — Lack of Payroll Supporting Documentation	Resolved
SA 11-05 — Information Technology (IT) Policies and Procedures	Resolved
SA 11-06 — PeopleSoft Implementation	Resolved
SA 11-07 — Lack of Backup for Key IT Personnel	Resolved
SA 12-01 — Audit Report Due Date	Repeated as finding 2012-002
SA 12-02 — Classification of Capital Asset Additions	Resolved
SA 12-03 — Improper Capitalization of Assets	Resolved
SA 12-04 — Cash Collateralization	Resolved

CITY OF ALBUQUERQUE, NEW MEXICO
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2013

Audit Finding	Corrective Action Plan	Person(s) Responsible	Estimated Completion Date
2010-012 — Documentation of Employee Time and Effort	See management’s response in the schedule of findings and questioned costs	Executive Director, Albuquerque Housing Authority	June 30, 2014
2011-006 — Earmarking	See management’s response in the schedule of findings and questioned costs	Fiscal Manager, Family and Community Services	June 30, 2014
2012-001 — Timeliness of Grant Expenditures	See management’s response in the schedule of findings and questioned costs	Fiscal Manager, Family and Community Services	June 30, 2014
2013-002 — Special Tests and Provisions – Housing Quality Standards	See management’s response in the schedule of findings and questioned costs	Fiscal Manager, Family and Community Services	June 30, 2014
2013-003 — Reporting	See management’s response in the schedule of findings and questioned costs	Fiscal Manager, Family and Community Services	June 30, 2014
2013-004 — Eligibility	See management’s response in the schedule of findings and questioned costs	Executive Director, Albuquerque Housing Authority	June 30, 2014

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STATE COMPLIANCE

Schedule of Deposits And Investments By Financial Institution

Schedule of Pledged Collateral By Financial Institution

Joint Powers Agreements and Memorandums of Understanding

Exit Conference

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTION
June 30, 2013

Financial Institution: Account name	Type of Account	Bank Balance	Outstanding (Checks) Deposits	Book Balance
Deposits:				
Bank of Albuquerque				
Common Fund	Checking	\$ 110,026	\$ -	\$ 110,026
Water Utility Authority Water Clearing	Checking	1,449,835	554,348	2,004,183
		<u>1,559,861</u>	<u>554,348</u>	<u>2,114,209</u>
Wells Fargo Bank				
APD Evidence	Checking	186,489	\$ (2,107)	184,382
Bluewater Apartments - operating and maintenance	Checking	146,688	(26,353)	120,335
Las Cruces Land	Savings	43,094	-	43,094
		<u>376,271</u>	<u>(28,460)</u>	<u>347,811</u>
Bank of America				
Common Fund	Checking	198,553,234	(2,267,077)	196,286,157
City Payroll	Checking	-	(104,349)	(104,349)
Water Utility Authority Payroll	Checking	-	(4,614)	(4,614)
City Accounts Payable	Checking	-	(3,208,533)	(3,208,533)
Water Utility Authority Accounts Payable	Checking	-	(685,025)	(685,025)
Real Property	Checking	375	(375)	-
Legal Department	Checking	2,675	56,242	58,917
Employee Health Services	Checking	4,232	(573)	3,659
Housing Authority - Public Housing	Checking	5,091,301	(350,931)	4,740,370
Housing Authority - Section 8	Checking	9,623,503	(150,430)	9,473,073
Housing Authority - Modernization	Checking	-	-	-
Housing Authority - Section 8	Checking	104,037	(15,766)	88,271
Housing Authority - Public Housing FSS	Checking	33,206	(520)	32,686
		<u>213,412,563</u>	<u>(6,731,951)</u>	<u>206,680,612</u>
New Mexico Bank & Trust (all related to The Apartments Fund)				
Candelaria Gardens - Tenant security deposits	Checking	3,702	-	3,702
Santa Barbara - Tenant security deposits	Checking	1,353	-	1,353
Tucson - Tenant security deposits	Checking	2,151	-	2,151
Manzano Vista-Tenant security deposits	Checking	55,913	-	55,913
Glorieta-Tenant security deposits	Checking	4,714	-	4,714
Beach-Tenant security deposits	Checking	17,145	-	17,145
Bluewater-Tenant security deposits	Checking	62,122	-	62,122
Manzano Vista- Operating and maintenance	Checking	77,259	(36,997)	40,262
Santa Barbara - Operating and maintenance	Checking	961	(594)	367
Tucson - Operating and maintenance	Checking	35,423	(461)	34,962
Beach - Operating and maintenance	Checking	67,059	(8,649)	58,410
Candelaria Gardens - Operating and maintenance	Checking	135,654	(91)	135,563
Glorieta - Operating and maintenance	Checking	120,136	(3,202)	116,934
Candelaria Gardens - Property reserve	Checking	55,268	-	55,268
Glorieta - Property reserve	Checking	36,481	-	36,481
Tucson - Property reserve	Checking	56,205	-	56,205
Santa Barbara - Property reserve	Checking	49,819	-	49,819
FCSD property management trust	Checking	179,716	-	179,716
		<u>961,081</u>	<u>(49,994)</u>	<u>911,087</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTION
June 30, 2013

Financial Institution: Account name	Type of Account	Bank Balance	Outstanding (Checks) Deposits	Book Balance
Deposits continued:				
US Bank				
APD SID	Checking	\$ 66,719	\$ (2,352)	\$ 64,367
APD SID	Checking	16,877	-	16,877
APD SID	Checking	759,233	-	759,233
APD SID	Checking	140,678	-	140,678
		<u>983,507</u>	<u>(2,352)</u>	<u>981,155</u>
Bank of the West				
Money Market Account	Checking	252,261,096	(261,096)	252,000,000
Total deposit accounts		<u>469,554,379</u>	<u>(6,519,505)</u>	<u>463,034,874</u>
Investments:				
Bank of America				
Working Capital Account	Investment	\$ 341,786,913	\$ 25,897	\$ 341,812,810
Short-Term Investment Account (Repurchase Agreement)	Investment	20,000,000	-	20,000,000
Rio Rancho Bond	Investment	1,715,000	-	1,715,000
State of New Mexico				
Local Government Investment Pool				
LGIP Fund Pool-4101	Investment	8,044,607	2,972	8,047,579
LGIP Fund Pool-4102	Investment	134,524	(134,524)	-
LGIP Fund Pool-4102	Investment	3,886	-	3,886
Wells Fargo Trust in Denver, Colorado				
U.S. Treasury Money Market Fund	Investment	863,973	-	863,973
U.S. Treasury Money Market Fund	Investment	619,394	-	619,394
U.S. Treasury Money Market Fund	Investment	500,021	-	500,021
U.S. Treasury Money Market Fund	Investment	494,644	-	494,644
U.S. Treasury Money Market Fund	Investment	285,794	-	285,794
Total investments		<u>374,448,756</u>	<u>(105,655)</u>	<u>374,343,101</u>
Total cash and investments		<u>\$ 844,003,135</u>	<u>\$ (6,625,160)</u>	\$ 837,377,975
Imprest cash not in bank				27,926
Accrued interest investment fund				730,737
Accrued interest parking fund investment				168,975
Cash with NMFA				6,189,181
Pooled cash with related organization				(41,638,873)
Fiduciary cash				(4,100,075)
Cash and Investments on Statement of Net Position				<u>\$ 798,755,846</u>

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PLEDGED COLLATERAL BY FINANCIAL INSTITUTION
June 30, 2013

The collateral for deposit accounts is as follows:

Financial Institution Collateral Description	Original Face	Current Face	Current Market	Maturity Date	Coupon Rate
Bank of America					
FMAC Gold PC	\$ 534,753	\$ 412,322	\$ 458,877	06/01/2041	5.00%
FMAC Gold PC	1,000	68	71	02/01/2018	4.50%
FMAC Gold PC	4,798,601	3,972,472	4,142,247	02/01/2042	4.00%
FNMA backed security	8,074,717	463,681	494,901	01/01/2018	5.00%
FNMA backed security	8,876,254	7,897,618	8,276,301	02/01/2042	4.00%
FNMA backed security	46,391,900	39,410,565	42,523,763	04/01/2041	4.50%
FNMA backed security	1,584,513	688,782	753,840	10/01/2038	5.50%
FNMA backed security	43,567,736	15,309,399	16,603,947	05/01/2040	5.50%
FNMA backed security	1,786,158	1,738,516	1,767,207	12/01/2042	3.50%
FNMA backed security	1,000	11	12	04/01/2017	6.00%
FNMA backed security	2,000	39	41	04/01/2017	6.00%
FNMA backed security	2,000	52	55	04/01/2017	6.00%
FNMA backed security	1,000	56	60	11/01/2017	5.00%
FNMA backed security	1,000	49	53	01/01/2018	5.00%
FNMA backed security	4,000	197	211	02/01/2018	5.00%
FNMA backed security	1,000	36	39	03/01/2033	5.50%
FNMA backed security	1,000	53	57	06/01/2028	5.50%
FNMA backed security	1,000	58	63	10/01/2028	5.50%
FNMA backed security	1,000	81	88	06/01/2028	5.00%
FNMA backed security	3,000	207	227	06/01/2028	5.50%
FNMA backed security	4,841,908	331,890	363,238	06/01/2033	5.50%
FNMA backed security	661,381	31,741	34,930	05/01/2033	6.00%
FNMA backed security	5,404,799	945,080	1,035,573	10/01/2028	5.50%
FNMA backed security	1,489,143	101,433	111,158	01/01/2033	5.50%
FNMA backed security	297,719	18,922	21,157	08/01/2032	6.50%
FNMA backed security	3,000	184	199	06/01/2033	5.00%
FNMA backed security	8,122,944	741,026	811,019	06/01/2033	5.50%
FNMA backed security	2,614,991	275,015	308,866	12/01/2032	6.50%
FNMA backed security	1,524,040	198,830	217,611	10/01/2033	5.50%
FNMA backed security	3,412	493	568	10/01/2032	6.50%
FNMA backed security	11,459,988	2,109,448	2,300,619	03/01/2037	5.50%
FNMA backed security	12,039,400	3,208,052	3,517,328	10/01/2035	5.50%
FNMA backed security	32,687,761	7,390,859	8,060,663	02/01/2038	5.50%
FNMA backed security	24,949,387	3,789,753	4,123,971	09/01/2037	6.00%
FNMA backed security	90,165	23,335	25,124	05/01/2038	5.00%
FNMA backed security	5,348,682	2,730,608	2,846,080	10/01/2040	4.00%
FNMA backed security	18,684,515	13,659,729	13,885,155	12/01/2041	3.50%
FNMA backed security	9,854,380	9,337,515	9,137,216	08/01/2042	3.00%
FNMA backed security	12,082,582	1,620,577	1,710,482	03/01/2037	5.50%
FNMA backed security	20,006,770	4,339,163	4,455,878	05/01/2034	4.50%
FNMA backed security	4,973,683	3,531,980	3,820,885	12/01/2040	4.50%
GNMA I Single Family Loan Pool 15-30 Yr	82,928,564	62,169,819	65,701,686	10/15/2040	4.00%
GNMA I Single Family Loan Pool 15-30 Yr	29,975,000	291,535	328,947	01/15/2029	6.50%
GNMA I Single Family Platinum Pool 30 Yr	29,412,622	427,433	465,872	01/15/2025	7.00%
	<u>\$ 435,090,468</u>	<u>\$ 187,168,682</u>	<u>\$ 198,306,285</u>		
Location of collateral:	Federal Reserve Bank, Richmond, VA				
New Mexico Bank & Trust					
GNMA Pool 658185 SF CRA Qualified	\$ 400,000	\$ 233,916	\$ 240,188	06/15/2040	4.50%
Location of collateral:	Heartland Financial USA, Dubuque, IA				
New Mexico Bank & Trust					
GNMA Pass-Thru X Single Family	\$ 450,000	\$ 251,836	\$ 251,836	06/15/2040	4.50%
Location of collateral:	SunTrust Bank, Atlanta, GA				
Total New Mexico Bank & Trust	<u>\$ 850,000</u>	<u>\$ 485,752</u>	<u>\$ 492,024</u>		

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PLEDGED COLLATERAL BY FINANCIAL INSTITUTION
June 30, 2013

Financial Institution Collateral Description	Original Face	Current Face	Current Market	Maturity Date	Coupon Rate
Bank of Albuquerque FHR 4028 U	\$ 1,500,000	\$ -	\$ 1,500,000	05/15/2026	2.00%
Location of collateral:	Federal Home Loan Bank, Topeka KS				
Bank of the West					
Southern Sandoval County	\$ 350,000	\$ 350,000	\$ 363,741	08/01/2019	3.90%
Southern Sandoval County	350,000	350,000	363,584	08/01/2014	4.00%
GNMA2 Single Family 30 Yr	1,000,000	696,417	734,705	11/20/2040	4.00%
FNMA Conv 30 Yr SF	1,000,000	954,813	934,363	09/01/2042	3.00%
GNMA2 Single Family 30 Yr	2,800,000	2,642,838	2,619,080	06/20/2042	3.00%
US Treasury	1,000,000	1,000,000	1,041,250	02/29/2016	2.13%
GNMA1 Single Family 30 Yr	225,000	156,190	164,104	09/15/2041	4.00%
Southern Sandoval County	150,000	150,000	160,497	08/01/2015	4.00%
FNMA Conv 30 Yr SF	50,000	48,297	47,262	09/01/2042	3.00%
GNMA2 Single Family 30 Yr	40,000,000	32,592,111	33,518,455	10/20/2041	3.50%
FN 1339C MP Pac Fix	1,000,000	987,929	974,606	05/25/2028	1.75%
FN 1339C MP Pac Fix	5,500,000	5,433,607	5,360,334	05/25/2028	1.75%
FNMA Conv 30 Yr SF	1,300,000	1,241,257	1,214,672	09/01/2042	3.00%
FHLMC Gold 30 Yr	1,300,000	1,258,026	1,227,944	10/01/2042	3.00%
GNMA1 Single Family 30 Yr	1,600,000	1,110,684	1,166,965	09/15/2041	4.00%
GNMA1 Single Family 15 Yr	1,960,000	1,456,871	1,538,331	11/15/2026	3.50%
GNMA2 Single Family 30 Yr	2,000,000	1,398,865	1,479,051	12/20/2040	4.00%
GNMA2 Single Family 30 Yr	52,500,000	42,777,146	43,992,972	10/20/2041	3.50%
FHLMC Gold 30 Yr	2,000,000	1,845,338	1,801,213	08/01/2042	3.00%
FNMA Conv 30 Yr SF	4,500,000	4,278,424	4,186,788	09/01/2042	3.00%
GNMA1 Single Family 30 Yr	1,300,000	1,042,552	1,071,785	12/15/2040	3.50%
GNMA2 Single Family 30 Yr	5,066,000	3,517,018	3,731,811	02/20/2041	4.00%
FNMA Conv 10 Yr SF	3,000,000	1,560,097	1,646,841	02/01/2021	3.50%
GNMA1 Single Family 30 Yr	22,721,176	22,288,323	20,816,829	11/15/2042	2.50%
FN 1339C MP Pac Fix	25,000,000	24,698,214	24,365,154	05/25/2028	1.75%
FHLMC Gold 30 Yr	25,500,000	23,528,063	22,965,466	08/01/2042	3.00%
FNMA Conv 30 Yr SF	26,379,320	23,458,847	22,956,402	08/01/2042	3.00%
GNMA2 Single Family 30 Yr	30,350,787	24,729,906	25,432,787	10/20/2041	3.50%
GNMA2 Single Family 30 Yr	35,000,000	30,013,205	30,866,250	04/20/2042	3.50%
GNMA1 Single Family 30 Yr	35,500,000	24,643,297	25,892,031	09/15/2041	4.00%
GNMA2 Single Family 30 Yr	37,000,000	36,428,014	34,023,007	12/20/2042	2.50%
FNMA Conv 30 Yr SF	2,000,000	1,945,223	1,903,560	10/01/2042	3.00%
GNMA1 Single Family 30 Yr	51,000,000	37,904,512	39,825,224	07/15/2041	4.00%
FNMA Conv 30 Yr SF	5,000,000	4,446,447	4,351,212	08/01/2042	3.00%
	<u>\$ 425,402,283</u>	<u>\$ 360,932,531</u>	<u>\$ 362,738,276</u>		
Location of collateral:	Bank of the West, Walnut Creek, CA				
US Bank					
FNMS	\$ 4,735,000	\$ 566,365	\$ 597,752	09/01/2018	0.00%
Location of collateral:	US Bank Cincinnati, Cincinnati, OH				
Wells Fargo Bank					
Federal National Mtg Assn	\$ 1,000,000	\$ -	\$ 968,910	05/25/2028	1.75%
Location of collateral:	Wells Fargo Bank N.A., Minneapolis MN				
Total all banks			<u>\$ 564,603,247</u>		

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF PLEDGED COLLATERAL BY FINANCIAL INSTITUTION
June 30, 2013

The collateral for repurchase agreements is as follows:

Financial Institution Collateral Description	Original Face	Current Face	Current Market	Maturity Date	Coupon Rate
Bank of America FNMS	\$ 20,322,165	\$ 20,000,417	\$ 20,400,426	04/30/2017	0.88%
	<u>\$ 20,322,165</u>	<u>\$ 20,000,417</u>	<u>\$ 20,400,426</u>		
102% collateral requirement			<u>20,400,000</u>		
Collateral in excess (deficit) of requirement			<u>\$ 426</u>		

Location of collateral: Bank of New York Mellon, New York, N.Y.

The market value shown of the pledged collateral for the common fund repurchase agreement is as of the time of purchase on 6/30/2013.

All pledged collateral is held in the city's name at each financial institution.

Directed trades (portfolio investment purchases) are held at the Federal Reserve Bank, Richmond, Virginia in an account separate from the account where the collateral for the common fund repurchase agreement is held.

CITY OF ALBUQUERQUE, NEW MEXICO
 JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
 JUNE 30, 2013

<u>Joint Powers Agreements</u>		<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
City County Building	CCN 88-0161	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	For the ownership, care, control, improvement, operation and maintenance of the jointly held City/County Building
Law Enforcement Center	CCN 86-0063 & CCN 88-0161	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	For the ownership, care, control, improvement, operation and maintenance of the jointly Law Enforcement Center
Middle Rio Grande Conservancy District		City of Albuquerque and MRGCD	City of Albuquerque and the MRGCD	Blanket permit for discharges of storm runoff to the Alameda/Riverside Drain system and fees for operation and maintenance
N.M. State Highway & Transportation Department / Municipal Development	CCN 200101280.5 / J00671	City of Albuquerque and the NM State Highway and Transportation Department	City of Albuquerque	Bicycle Travel Demand Management Program
Wildland Protection Equipment and Supplies		New Mexico Energy, Minerals and Natural Resources Department, City of Albuquerque	All Participants	Wildland Protection Equipment and Supplies
Health and Dental	CCN 201200687	City of Albuquerque/ Human Resources/ Benefits and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Employee dental benefits program for eligible employees
City of Belen	Health and Dental CCN 201200686	City of Albuquerque/ Human Resources/ Insurance and the City of Belen	City of Albuquerque and the City of Belen	Employee dental benefits program for eligible employees
County of Sandoval	Health and Dental CCN 201200700	City of Albuquerque/ Human Resources/ Insurance and the County of Sandoval	City of Albuquerque and the County of Sandoval	Employee dental benefits program for eligible employees
Middle Rio Grande Conservancy District	CCN 201200697	City of Albuquerque/ Human Resources/ Insurance and the MRGCD	City of Albuquerque and the MRGCD	Employee health benefits program for eligible employees
Southern Sandoval County Arroyo Flood Control Authority Health & Dental	CCN 201200701	City of Albuquerque/ Human Resources/ Insurance and SSAFCA	City of Albuquerque and the SSAFCA	Employee health benefits program for eligible employees
Town of Bernalillo Health and Dental	CCN 201200688	City of Albuquerque/ Human Resources/ Insurance and the Town of Bernalillo	City of Albuquerque and the Town of Bernalillo	Employee health benefits program for eligible employees

<u>Beginning Date</u>	<u>Ending Date</u>	<u>Project Amount</u>	<u>Current Year Contributions</u>	<u>Audit Responsibility</u>
12/28/88	Indefinite	Not specified	\$0	City of Albuquerque/and the County of Bernalillo
08/05/86	Ongoing until terminated by a 6-month notice	Not specified	0	City of Albuquerque/and the County of Bernalillo
04/21/88	Ongoing	Amount varies each year based on the original agreement and the current Consumer Price Index.	\$219,365	N/A
04/20/00	09/30/14	\$1,775,000	\$124,455	City of Albuquerque
07/01/10	10-Day Notice	N/A	N/A	All Parties
07/01/03	06/30/13	\$70,490	\$70,490	N/A
07/01/06	06/30/13	\$2,750	\$2,750	N/A
07/01/03	06/30/13	\$14,480	\$14,480	N/A
07/01/03	06/30/13	\$7,100	\$7,100	N/A
07/01/06	06/30/13	\$800	\$800	N/A
07/01/03	06/30/13	\$2,690	\$2,690	N/A

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2013

<u>Joint Powers Agreements</u>		<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
Town of Cochiti Lake CCN 201200692	Health and Dental	City of Albuquerque/ Human Resources/ Insurance and the Town of Cochiti Lake	City of Albuquerque and the Town of Cochiti Lake	Employee health benefits program for eligible employees
Town of Mountainair CCN 201200698	Health and Dental	City of Albuquerque/ Human Resources/ Insurance and the Town of Mountainair	City of Albuquerque and the Town of Mountainair	Employee health benefits program for eligible employees
Village of Corrales CCN 201200693	Health and Dental	City of Albuquerque/ Human Resources/ Insurance and the Village of Corrales	City of Albuquerque and the Village of Corrales	Employee health benefits program for eligible employees
Village of Cuba CCN 201200694	Health and Dental	City of Albuquerque/ Human Resources/ Insurance and the Village of Cuba	City of Albuquerque and the Village of Cuba	Employee health benefits program for eligible employees
Village of Los Ranchos CCN 201200696	Health and Dental	City of Albuquerque/ Human Resources/ Insurance and the Village of Los Ranchos	City of Albuquerque and the Village of Los Ranchos	Employee health benefits program for eligible employees
Village of San Ysidro CCN 201200699	Health and Dental	City of Albuquerque/ Human Resources/ Insurance and Village of San Ysidro	City of Albuquerque and the Village of San Ysidro	Employee health benefits program for eligible employees
Village of Tijeras CCN 201200702	Health and Dental	City of Albuquerque/ Human Resources/ Insurance and Village of Tijeras	City of Albuquerque and the Village of Tijeras	Employee health benefits program for eligible employees
Village of Bosque Farms CCN 201200691	Health and Dental	City of Albuquerque/ Human Resources/ Insurance and the Village of Bosque Farms	City of Albuquerque and the Village of Bosque Farms	Employee health benefits program for eligible employees
N.M. Department of Transportation / J00131		N.M. Department of Transportation and City of Albuquerque	N.M. Department of Transportation and City of Albuquerque	Bicycle/Pedestrian safety program
NM Dept of Transportation/D13721/A300722		N.M. Department of Transportation and City of Albuquerque	N.M. Department of Transportation and City of Albuquerque	AMPA Wide Bicycle Education Program for Adults
NM Dept of Transportation/D13742/A300712		N.M. Department of Transportation and City of Albuquerque	N.M. Department of Transportation and City of Albuquerque	AMPA Wide Bicycle Education Program for Youths
US Dept of Interior/National Park Service/P12AC00212		National Park Service and City of Albuquerque	National Park Service	Engage Youth in healthy outdoor activities
Metropolitan Criminal Justice / CCN 2003-0385		City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Provides criminal justice services to deter, and prevent crime in the community

<u>Beginning Date</u>	<u>Ending Date</u>	<u>Project Amount</u>	<u>Current Year Contributions</u>	<u>Audit Responsibility</u>
07/01/06	06/30/13	\$650	\$650	N/A
07/01/06	06/30/13	\$830	\$830	N/A
07/01/03	06/30/13	\$2,150	\$2,150	N/A
07/01/03	06/30/13	\$1,220	\$1,220	N/A
07/01/03	06/30/13	\$800	\$800	N/A
07/01/06	06/30/13	\$650	\$650	N/A
07/01/03	06/30/13	\$1,040	\$1,040	N/A
07/01/03	06/30/13	\$1,550	\$1,550	N/A
05/04/95	09/30/14	\$466,666	\$61,961	N.M. Department of Transportation
01/27/12	09/30/16	\$160,000	\$3,812	N.M. Department of Transportation
05/31/12	09/30/16	\$80,000	-	N.M. Department of Transportation
04/25/12	04/25/13	\$25,295	\$12,775	National Park Service
07/01/03	90-day notice	Not specified	-	City of Albuquerque, County of Bernalillo, DFA, State Auditor

CITY OF ALBUQUERQUE, NEW MEXICO
JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
JUNE 30, 2013

<u>Joint Powers Agreements</u>	<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
Conduct of Community Programs on Aging CCN 1995-0739	City of Albuquerque/ Village of Los Ranchos/Village of Tijeras/ and the County of Bernalillo	City of Albuquerque	Provide programs and services to older residents through a centralized system of administration
Eminent domain powers CCN 2004-0692	Albuquerque Bernalillo County Water Utility Authority (ABCWUA)/Bernalillo County/ City of Albuquerque (CoA)	All Participants	City, County & Authority have right-of-way eminent domain powers
Unified Library System CCN 93-0516, 2003-0589 & 2006-0421	City of Albuquerque, the County of Bernalillo, Village of Tijeras, and Village of Los Ranchos	City of Albuquerque and the County of Bernalillo	Provide well-balanced collections of books and other media for residents
Unified Library System - Fiscal Year 2013	City of Albuquerque, Bernalillo County	City of Albuquerque and the County of Bernalillo	Operations of the County portion of the Unified Library System
City County Building	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Annual budget for the ownership, care, custody, control, improvement operation and maintenance of the City/County Building and Law Enforcement Center
Bernalillo County CCN 2012-0182	City of Albuquerque, Bernalillo County	City of Albuquerque	Household Hazardous Waste Collection Program
Bernalillo County CNN 2012-0181	City of Albuquerque, Bernalillo County	City of Albuquerque	Insect, Rodent Control and Plague Surveillance Programs
Bernalillo County	City of Albuquerque, Bernalillo County	City of Albuquerque	Metropolitan Traffic Court Arraignment Program
Bernalillo County	City of Albuquerque, Bernalillo County	City of Albuquerque, Bernalillo County	Data-sharing between County Assessor and City of Albuquerque
Ground Water Protection Program	City of Albuquerque, Bernalillo County Water Protection	All participants	Financial and administrative relationship between the City and County.
Rio Grande State Park Administration	Middle Rio Grande Conservancy District and AFD	All participants	To minimize adverse impact on the city and the middle Rio Grande Conservancy District
Protection & Suppression	ENMRD and City of Albuquerque	All participants	Protection & Suppression

<u>Beginning Date</u>	<u>Ending Date</u>	<u>Project Amount</u>	<u>Current Year Contributions</u>	<u>Audit Responsibility</u>
11/13/95	90-day Notice	Not specified	Unknown	City of Albuquerque
09/22/04	Indefinite	Not specified	Unknown	All Parties
04/29/91	90 Day Notice	Not specified	Not specified	City of Albuquerque and the County of Bernalillo
07/01/12	06/30/13	\$1,425,524	\$1,425,524	City of Albuquerque and the County of Bernalillo
07/01/12	06/30/13	\$910,925	\$910,925	City of Albuquerque and the County of Bernalillo
07/01/12	06/30/13	\$108,000	\$108,000	N/A
07/01/12	06/30/13	\$141,000	\$141,000	City of Albuquerque
12/17/02	Until terminated in writing	\$30,000 yearly	\$30,000	N/A
12/16/04	Until terminated in writing	Not specified	Unknown	N/A
11/23/93	None	N/A	N/A	All Parties
04/04/97	None	N/A	N/A	N/A
04/01/08	90 day written notice	N/A	N/A	N/A

CITY OF ALBUQUERQUE, NEW MEXICO
 JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
 JUNE 30, 2013

Memorandums of Understanding & Other Agreements

<u>Agreements</u>	<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
Use of 1995 Fire Engine w/single stage pump	City of Albuquerque, Village of Fort Sumner, New Mexico	All Participants	Use of 1995 Fire Engine w/single stage pump
Joint Metropolitan Forensic Science Center (MFSC) 2005-0688	City of Albuquerque and the County of Bernalillo CCN 1999-0226, CCN	City of Albuquerque and the County of Bernalillo	Maintain and manage a joint crime laboratory for the processing, analysis and secured storage of evidence
Bus Services/Sun Van	City of Albuquerque/ Transit/and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Perform Transit and Sun Van service.
Solid Waste/Landfill	City of Albuquerque and the County of Bernalillo	County of Bernalillo	Provide assistance with solid waste disposal/recycling and clean up of the City landfill
Regional 800 MHz Digital Trunked Radio System	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Radio communication service
Animal Housing	City of Albuquerque and the County of Bernalillo	City of Albuquerque and the County of Bernalillo	Provide shelter for stray and endangered dogs and cats
2008-0045 Original Agreement	CoA/ABCWUA	All Participants	Full scope of the understanding between the City, and services to be provided by each party upon the Authority acquiring all the powers necessary to operate a public water and wastewater utility
First Amendment 2008-0045	CoA/ABCWUA	All Participants	Provides the City's Solid Waste Department or other City agency with the use of the Authority's billing and collection system based upon a mutually agreed cost
2008-0045 Third Amendment	CoA/ABCWUA	All Participants	Provide a practical mechanism for the review and identification of real property transferred from the City to the Authority by operation of law so that the City can convey record title to the Authority
Extension of Time 2008-0045	CoA/ABCWUA	All Participants	Extension of time only, no change in scope of services
2008-0046	CoA, Fire Dept./ABCWUA	All Participants	The City will paint up to 3,187 fire hydrants per year at a cost of \$8 per hydrant for an annual cost to the Authority not to exceed \$25,500

<u>Beginning Date</u>	<u>Ending Date</u>	<u>Project Amount</u>	<u>Current Year Contributions</u>	<u>Audit Responsibility</u>
08/06/04	06/30/14	N/A	N/A	N/A
12/11/09	4 years or until cancelled	\$12,000,000	\$721,322	City of Albuquerque
07/01/07	July 1, 2008 or until subsequent agreement is executed by parties.	Based on routes / usage	\$1,973,093	County, NM Department of Finance and Administration and the State Auditor
07/01/12	6/30/13 or 30 days written notice	\$75,000	\$31,430	N/A
10/21/97	Ongoing or does not exceed 25 years from the date of final execution	Not specified	\$453,049	N/A
07/01/11	180 Day Written Notice	Not specified	\$788,730	All Parties
07/01/07	06/30/13	N/A	N/A	All Parties
07/01/07	06/30/13	N/A	N/A	All Parties
09/16/08	06/30/13	N/A	N/A	All Parties
7/1/2012	6/30/2013	NA	NA	All Parties
08/10/07	05/07/13	\$25,500 per year	Unknown	All Parties

CITY OF ALBUQUERQUE, NEW MEXICO
 JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
 JUNE 30, 2013

Memorandums of Understanding & Other Agreements

<u>Agreements</u>	<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
2008-0076	CoA, Parks & Recreation Dept./ABCWUA	All Participants	Landscaping and irrigation system improvements to be made by the Authority along Campbell Road and the Rio Grande Compound made necessary by damages from the San Juan Chama drinking water project and the Parks and Recreation Department agreement to provide yearly maintenance of such improvements
2008-0151	CoA, Office of Emergency Management/ABCWUA	All Participants	Allows the use of the Authority's facilities at Pino Yards on a no notice basis as an alternate emergency operations facility in the event the primary emergency operations facility is unavailable
2009-0132	CoA/ABCWUA	All Participants	The Authority agrees to reimburse the City for low flow toilets and urinals purchased, retrofitted and installed by the City in City facilities
2010-0117	CoA, Parks and Recreation Department, Black Cattle Ranch LLC, Quail Ranch/ABCWUA	All Participants	Bio solids assisted sustainable grazing study on City of Albuquerque Open Space land and on land leased by Black Cattle Ranch LLC from Quail Ranch
2011-0137, First Amendment	CoA/ABCWUA	All Participants	Conditions and terms for the Authority requesting barricade and excavation permits and the fees to be charged for such permits by
2012-0020	CoA/ABCWUA	All Participants	Requires the City Fire Department and the Authority to perform various inspection and maintenance services on public fire hydrants and the Authority will map in its GIS system all public and private fire hydrants
2011-0111	CoA, Solid Waste Dept./ABCWUA	All Participants	Use of non-potable water from storage tank at the Metropolitan Detention Center for dust control at the Cerro Colorado landfill operated by the City Solid Waste Department
None	Albuquerque Public Schools, University of New Mexico, City of Albuquerque Parks and Recreation Department, City of Albuquerque Zoo, City of Albuquerque Solid Waste Department, Village of Los Ranchos, Ciudad Soil and Conservation District, ABCWUA	All Participants	Each participating agency provides shredded green waste and discarded animal bedding to the Authority's Soil Amendment Facility where the materials are blended with the solids from the Authority's water reclamation facility to provide an enhanced compost material. The enhanced compost is then returned to the participating agencies for beneficial re-use on green and open space areas.
Sandia MOU 11-S-582	City of Albuquerque and Sandia Corporation	City of Albuquerque and Sandia Corporation	Collaborate on programs and projects of mutual interest; share technical expertise

<u>Beginning Date</u>	<u>Ending Date</u>	<u>Project Amount</u>	<u>Current Year Contributions</u>	<u>Audit Responsibility</u>
12/06/07	12/31/50	\$103,530	-	All Parties
04/30/08	12/31/50	N/A	N/A	All Parties
04/01/09	04/01/13	\$156,825	-	All Parties
03/16/10	02/28/13	N/A	N/A	All Parties
07/01/12	06/30/14	N/A	N/A	All Parties
08/10/11	08/10/16	N/A	N/A	All Parties
05/02/11	12/31/60	N/A	N/A	All Parties
Fiscal year 1992	Indefinite	NA	NA	All Parties
04/19/11	04/19/14	N/A	N/A	N/A

CITY OF ALBUQUERQUE, NEW MEXICO
 JOINT POWERS AGREEMENTS AND MEMORANDUMS OF UNDERSTANDING
 JUNE 30, 2013

Memorandums of Understanding & Other Agreements

<u>Participants</u>	<u>Responsible Party</u>	<u>Description</u>
2013-Original Agreement	CoA, EDD/Bernalillo County	All Participants Collaborate and co-fund international trade program
Bus Services/Sun Van	City of Albuquerque/Transit/ and Rio Metro Regional Transit District	City of Albuquerque and RMRTD Perform Transit service for Rail Runner passengers
Bus Services	City of Albuquerque/Transit/ and Central New Mexico Community College	City of Albuquerque and CNM Perform Transit Service
Bus Services	City of Albuquerque/Transit/ and Regents of the University of New Mexico	City of Albuquerque and UNM Perform Transit Service
Access to Active Call Monitors	Bernalillo County, City of Albuquerque and The Albuquerque Ambulance Service	All participants Provide access to active call monitors for Emergency Medical Services responses and related activities.
Albuquerque Bernalillo County-Station 27 EMS	County of Bernalillo and City of Albuquerque	All participants Provide fire suppression, emergency medical services and related activities
ENMU-Roswell and AFD	ENMU-Roswell and AFD	All participants Educate future Firefighters
Metro-Wide Mutual Aid Agreement	City of Albuquerque , Bernalillo County, Rio Rancho, Sandoval County, Santa Fe and Corrales Fire Departments, Albuquerque Mountain Rescue Council and Albuquerque Ambulance Services	All participants Provide mutual assistance for Fire Suppression, EMS and related activities
Fire Protection, EMS and Related Services	Village of Tijeras and COA	All participants Fire Protection, EMS and Related Services

<u>Beginning Date</u>	<u>Ending Date</u>	<u>Project Amount</u>	<u>Current Year Contributions</u>	<u>Audit Responsibility</u>
08/17/12	06/30/13	\$25,000	\$25,000	All Parties
07/01/10	06/30/13	Based on routes / usage	\$4,708,000	RMRTD
11/18/10	08/31/13	Based on student usage	\$50,000	N/A
12/02/10	08/31/13	Based on student, staff and faculty usage	\$85,000	N/A
08/10/12	08/10/14	N/A	N/A	N/A
12/01/12	NONE	N/A	N/A	N/A
02/28/13	NONE	N/A	N/A	N/A
09/12/12	09/12/17	N/A	N/A	N/A
04/12/10	04/12/15	N/A	N/A	N/A

CITY OF ALBUQUERQUE, NEW MEXICO
EXIT CONFERENCE
JUNE 30, 2013

An exit conference was held on March 3, 2014, and attended by the following:

City Personnel:

Rey Garduño
City Council District 6

Lou Hoffman
Director, Finance and Administrative Services

Olivia Padilla-Jackson
Deputy Director, Finance and Administrative Services

Pamela Fanelli
City Controller

B. Jesse Muñoz
Assistant Accounting Officer

Mari Hughes
Accounting Manager

Stephanie Yara
City Council Finance Officer

Debra Yashimura
Director, Office of Internal Audit

Jason Shaw
Senior Principal Accountant

Joseph Cohen
Senior Principal Accountant

Albuquerque Housing Authority Personnel:

Linda Bridge
Executive Director

Barbara D'Onofrio
Fiscal Manager

REDW, LLC Personnel:

Bruce Bleakman
Principal

James Montoya
Principal

Joshua Trujillo
Senior Manager

Wesley Daniels
Senior Manager

The City of Albuquerque acknowledges its continuing commitment to protecting individuals rights and privileges. In accordance with this commitment, the City prohibits Discrimination in the operations of Government on the basis of race, color, religion, national origin or ancestry, physical/mental disability, age, gender, Vietnam era or disabled Veteran status, marital status, sexual orientation, pregnancy or medical condition.